

City of
Minot
North Dakota

Quarterly Financial Report
June 30, 2017

City of Minot
Quarterly Financial Report
June 30, 2017
With Comparative Totals for June 30, 2016

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City of Minot, North Dakota
Balance Sheet
Governmental Funds
June 30, 2017
With Comparative Totals for June 30, 2016

	General Fund	Special Revenue Fund	Debt Service Fund	Capital Project Fund
		Sales Tax NAWS	Special Assessment Debt	Highway Reserve
ASSETS				
Cash and investments	\$ 9,256,601	\$ -	\$ 119,075	\$ -
Restricted cash and investments	-	4,352,063	5,533,567	1,034,475
Investments - certificates of deposit	19,720,271	4,059,461	-	-
Taxes receivable current	1,107,172	-	9,520	-
Taxes receivable delinquent	141,086	-	1,511	-
Special assessments receivable current	534	-	310,795	-
Special assessments receivable delinquent	2,650	-	92,620	-
Accounts receivable	493,059	-	-	37,948
Allowance for accounts receivable	(189,903)	-	-	-
Loans receivable	-	-	-	-
Allowance for loans receivable	-	-	-	-
Due from other funds	-	-	-	6,214,359
Intergovernmental receivable	62,759	-	-	2,325,474
Inventory	-	-	-	-
Prepaid	25,128	-	-	-
Other assets - capital credits	327,786	-	-	-
Investments	-	23,742,053	-	-
Advance from other funds	-	-	993,632	-
Special assessments receivable uncertified	-	-	13,307,034	-
Total assets	\$ 30,947,143	\$ 32,153,577	\$ 20,367,754	\$ 9,612,256
LIABILITIES				
Accounts payable	\$ 15,776	\$ 24,179	\$ 20,304	\$ -
Due to other funds	-	-	-	-
Accrued salaries payable	336,827	-	-	-
Customer deposits	44,853	-	-	-
Advance to other funds	-	-	-	39,979
Total liabilities	397,456	24,179	20,304	39,979
DEFERRED INFLOWS OF RESOURCES				
Uncertified special assessments	-	-	13,307,034	-
Unavailable revenue - property taxes	1,248,258	-	11,031	-
Unavailable revenue - special assessments	3,184	-	403,415	-
Deferred inflows of resources	1,251,442	-	13,721,480	-
FUND BALANCE				
Nonspendable	352,914	-	993,632	-
Restricted	-	32,129,398	5,533,567	2,552,267
Assigned	-	-	98,771	7,020,011
Unassigned	28,945,331	-	-	-
Total fund balance	29,298,245	32,129,398	6,625,970	9,572,277
Total liabilities, inflows and fund balance	\$ 30,947,143	\$ 32,153,577	\$ 20,367,754	\$ 9,612,256

City of Minot, North Dakota
Balance Sheet
Governmental Funds
June 30, 2017
With Comparative Totals for June 30, 2016

				Total	Total
	<u>Capital Project Fund</u>		Other	Governmental	Governmental
	Capital	Storm Sewer	Governmental	Funds	Funds
ASSETS	Purchases	Development	Funds	2017	2016
Cash and investments	\$ -	\$ 8,436,283	\$ 10,220,784	\$ 28,032,743	\$ 43,544,530
Restricted cash and investments	-	-	43,854,101	54,774,206	59,046,158
Investments - certificates of deposit	-	-	-	23,779,732	23,703,914
Taxes receivable current	-	-	784,379	1,901,071	2,056,420
Taxes receivable delinquent	-	-	149,546	292,143	298,273
Special assessments receivable current	-	-	20,709	332,038	306,165
Special assessments receivable delinquent	-	-	3,767	99,037	18,848
Accounts receivable	3,153,426	81,490	317,380	4,083,303	588,446
Allowance for accounts receivable	(3,147,926)	-	-	(3,337,829)	(126,085)
Loans receivable	-	-	1,850,800	1,850,800	2,125,000
Allowance for loans receivable	-	-	(370,160)	(370,160)	(425,000)
Due from other funds	-	-	2,177,810	8,392,169	294,476
Intergovernmental receivable	2,777,609	-	2,079,666	7,245,508	6,623,890
Inventory	-	-	8,479	8,479	6,083
Prepaid	-	-	17,663	42,791	64,310
Other assets - capital credits	-	-	37,304	365,090	361,383
Investments	-	-	-	23,742,053	23,591,077
Advance from other funds	-	-	113,527	1,107,159	1,377,931
Special assessments receivable uncertified	-	-	54,492	13,361,526	12,950,287
Total assets	\$ 2,783,109	\$ 8,517,773	\$ 61,320,247	\$ 165,701,859	\$ 176,406,106
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ 28,901	\$ 89,160	\$ 2,885,071
Due to other funds	6,214,359	-	2,177,810	8,392,169	294,476
Accrued salaries payable	-	-	54,870	391,697	1,037,625
Customer deposits	-	-	-	44,853	132,192
Advance to other funds	-	4,788,251	-	4,828,230	10,662,751
Total liabilities	6,214,359	4,788,251	2,261,581	13,746,109	15,012,115
DEFERRED INFLOWS OF RESOURCES					
Uncertified special assessments	-	-	54,492	13,361,526	12,950,287
Unavailable revenue - property taxes	47,077	-	933,925	2,240,291	2,354,693
Unavailable revenue - special assessments	-	-	24,476	431,075	325,013
Deferred inflows of resources	47,077	-	1,012,893	16,032,892	15,629,993
FUND BALANCE					
Nonspendable	-	-	1,176,973	2,523,519	3,559,707
Restricted	-	-	45,221,887	85,437,119	85,639,207
Assigned	-	3,729,522	12,907,381	23,755,685	29,840,348
Unassigned	(3,478,327)	-	(1,260,468)	24,206,536	26,724,736
Total fund balance	(3,478,327)	3,729,522	58,045,773	135,922,858	145,763,998
Total liabilities, inflows and fund balance	\$ 2,783,109	\$ 8,517,773	\$ 61,320,247	\$ 165,701,859	\$ 176,406,106

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year-to-Date as of June 30, 2017
With Comparative Totals for June 30, 2016

	General Fund	Special	Debt	Capital Project Fund
		Revenue	Service Fund	
		Fund	Sales Tax	Special Assessment
REVENUES				
Property tax collections	\$ 8,765,895	\$ -	\$ 75,533	\$ -
Special assessment collections	12,131	-	1,623,848	-
Sales tax collections	-	-	-	-
Licenses and permits	462,396	-	-	-
Intergovernmental	3,151,595	-	-	201,041
Charges for services	1,683,268	-	-	-
Fines and forfeits	358,501	-	-	-
Interest income	137,431	114,908	32,288	-
Miscellaneous	420,919	-	-	35,028
Total revenues	14,992,136	114,908	1,731,669	236,069
EXPENDITURES				
Current				
General government	5,445,636	507,763	200	-
Public safety	8,422,136	-	-	-
Highways and streets	1,957,775	-	-	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Capital outlay				
Contracted work	-	-	-	831,526
Equipment	-	-	-	-
Legal	-	-	-	-
Other	-	-	-	1,538
Acquisitions	-	-	-	-
Engineering	-	-	-	183,065
Debt service				
Principal retirement	-	-	115,000	-
Interest and fiscal charges	-	-	350,762	1,583
Total expenditures	15,825,547	507,763	465,962	1,017,712
Excess (deficiency) of revenues over (under) expenditures	(833,411)	(392,855)	1,265,707	(781,643)
OTHER FINANCING SOURCES (USES)				
Sale of City property	25,426	-	-	-
Transfers in	4,377,571	-	494	4,092
Transfers out	(3,498)	(541,450)	-	(37,665)
Total other financing sources (uses)	4,399,499	(541,450)	494	(33,573)
Net change in fund balance	3,566,088	(934,305)	1,266,201	(815,216)
Fund balance, January 1	25,732,157	33,063,703	5,359,769	10,387,494
Fund balance (deficit), June 30	\$ 29,298,245	\$ 32,129,398	\$ 6,625,970	\$ 9,572,278

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year-to-Date as of June 30, 2017
With Comparative Totals for June 30, 2016

	Capital Project Fund			Other Governmental Funds 2017	Total Governmental Funds 2017	Total Governmental Funds 2016
	Capital Purchases	Storm Development	Governmental Funds		2017	2016
REVENUES						
Property tax collections	\$ -	\$ -	\$ 6,253,731	\$ 15,095,159	\$ 14,843,144	
Special assessment collections	-	-	14,748	1,650,727	3,758,536	
Sales tax collections	-	-	8,286,185	8,286,185	9,031,360	
Licenses and permits	-	-	-	462,396	704,642	
Intergovernmental	9,233,777	-	2,403,527	14,989,940	8,841,400	
Charges for services	-	615,824	287,429	2,586,521	3,132,505	
Fines and forfeits	-	-	-	358,501	387,723	
Interest income	-	-	122	284,749	365,377	
Miscellaneous	117,952	-	66,794	640,693	384,885	
Total revenues	9,351,729	615,824	17,312,536	44,354,871	41,449,572	
EXPENDITURES						
Current						
General government	-	-	4,262,793	10,216,392	7,070,820	
Public safety	-	-	-	8,422,136	8,148,308	
Highways and streets	-	-	1,678,493	3,636,268	2,422,446	
Culture and recreation	-	-	1,990,511	1,990,511	4,493,013	
Economic development	-	-	240,235	240,235	620,770	
Capital outlay						
Contracted work	-	-	465,455	1,296,981	5,811,453	
Equipment	-	-	529,575	529,575	1,916,941	
Legal	40,920	-	-	40,920	2,105	
Other	1,110,243	-	5,780	1,117,561	736,272	
Acquisitions	11,734,094	-	-	11,734,094	3,924,669	
Engineering	-	-	53,281	236,346	1,911,916	
Debt service						
Principal retirement	-	-	-	115,000	110,000	
Interest and fiscal charges	-	90,390	275,837	718,572	754,303	
Total Expenditures	12,885,257	90,390	9,501,960	40,294,591	37,923,016	
Excess (deficiency) of revenues over (under) expenditures	(3,533,528)	525,434	7,810,576	4,060,280	3,526,556	
OTHER FINANCING SOURCES (USES)						
Sale of City property	-	-	27,998	53,424	76,440	
Transfers in	7,501	-	3,973,223	8,362,881	17,073,838	
Transfers out	(16,005)	(63,679)	(7,805,230)	(8,467,527)	(10,430,081)	
Total other financing sources (uses)	(8,504)	(63,679)	(3,804,009)	(51,222)	6,720,197	
Net change in fund balance	(3,542,032)	461,755	4,006,567	4,009,058	10,246,753	
Fund balance, January 1	63,705	3,267,767	54,039,206	131,913,801	135,517,245	
Fund balance (deficit), June 30	\$ (3,478,327)	\$ 3,729,522	\$ 58,045,773	\$ 135,922,859	\$ 145,763,998	

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Year-to-Date as of June 30, 2017
With Comparative Totals for June 30, 2016

	Budgeted Amounts		2017 Actual Amounts	Variance With Final Budget	2016 Actual Amounts
	Original	Final Amended			
REVENUES					
Property tax collections	\$ 4,969,202	\$ 4,976,702	\$ 8,765,895	\$ 3,789,194	\$ 7,923,845
Special assessment collections	2,324	2,324	12,131	9,808	4,725
Licenses & permits	546,629	546,629	462,396	(84,233)	704,642
Intergovernmental federal					
Operating Grants	36,080	36,080	61,731	25,652	216,604
Intergovernmental state					
Highway fund	1,110,003	1,110,003	1,014,292	(95,711)	921,510
State aid distribution	1,776,954	1,776,954	776,980	(999,973)	888,477
Cigarette tax	53,084	53,084	53,722	638	57,753
Telecommunications tax	57,937	57,937	144,842	86,906	144,842
Fire insurance refund	173,808	173,808	3,683	(170,125)	2,560
Gambling tax revenue	11,382	11,382	4,717	(6,665)	5,673
State operating grants	19,950	21,855	204,029	182,175	19,386
Intergovernmental county					
Operating grants	5,586	5,586	3,383	(2,203)	7,007
Road and bridge	2,109	2,109	-	(2,109)	-
Joint communications	558,797	558,797	515,077	(43,720)	484,860
Computer maintenance	68,377	68,377	79,071	10,695	136,841
Assessed utility	10,743	10,743	21,202	10,460	24,737
Intergovernmental other					
Housing authority	24,979	24,979	-	(24,979)	-
Parking authority	392	392	282	(110)	392
Cable TV franchise fees	267,286	267,286	268,584	1,299	279,049
Total intergovernmental	4,177,463	4,179,367	3,151,595	(1,027,772)	3,189,691
Charges for services					
Engineering & administrative	274,220	274,220	25,182	(249,038)	17,490
Utility & special funds	1,492,384	1,492,384	1,492,384	-	1,426,539
Agency funds	25,000	25,000	25,000	-	33,730
Fleet labor	100,507	100,507	140,702	40,195	84,446
Total charges for services	1,892,111	1,892,111	1,683,268	(208,843)	1,562,205
Fines and forfeitures					
Parking tickets	48,930	48,930	48,370	(560)	47,350
Police court	250,757	250,757	310,131	59,375	340,373
Total fines and forfeitures	299,687	299,687	358,501	58,815	387,723
Interest income					
Miscellaneous income					
Work for others	19,789	19,789	26,169	6,380	20,403
Policing-Schools	47,973	47,973	-	(47,973)	43,495
Miscellaneous	132,053	135,803	296,413	160,610	152,720
Damage claims	-	-	83,054	83,054	17,994
Towing fees	13,973	13,973	15,283	1,310	12,820
Total miscellaneous income	213,788	217,538	420,919	203,382	247,432
Total revenues	12,316,837	12,329,992	14,992,136	2,662,145	14,130,031

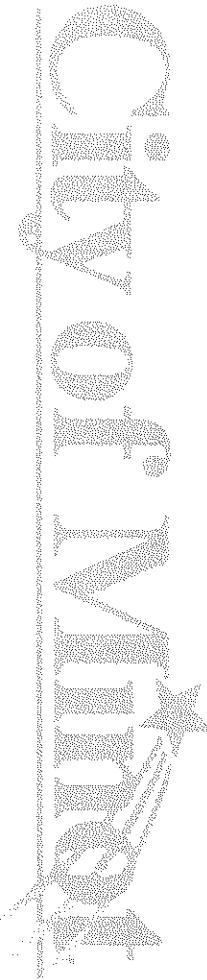
City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Year-to-Date as of June 30, 2017
With Comparative Totals for June 30, 2016

	Budgeted Amounts		2017	Variance	2016
	Original	Final Amended	Actual	With Final Budget	Actual
EXPENDITURES					
General government					
Mayor and city council	\$ 84,948	\$ 84,948	\$ 82,971	(1,977)	\$ 109,154
City manager	292,013	292,013	279,792	(12,221)	318,078
Human resources	154,171	154,171	142,720	(11,451)	144,861
City attorney	226,623	226,623	197,304	(29,319)	183,307
Administrative and general	949,642	949,850	938,036	(11,814)	938,658
Finance	550,571	565,983	506,292	(59,691)	491,229
Information technology	403,912	405,284	468,988	63,705	463,605
Property assessment	326,865	326,865	318,299	(8,566)	304,225
Planning	300,623	366,578	197,447	(169,131)	174,341
Building inspection	592,429	592,929	571,572	(21,357)	545,851
Traffic	748,512	748,540	557,068	(191,472)	635,295
Engineering	581,866	578,366	500,495	(77,871)	520,186
Vehicle maintenance	396,806	396,808	366,480	(30,328)	353,574
Property maintenance	364,550	369,909	318,172	(51,737)	365,964
Total general government	5,973,527	6,058,863	5,445,636	(613,227)	5,548,328
Public safety					
Police administration	726,653	752,915	759,835	6,920	677,235
Police patrol	2,835,487	2,969,084	2,834,927	(134,157)	2,770,587
Criminal investigation	844,635	846,331	860,145	13,814	807,596
Narcotics task force	31,921	31,921	40,802	8,881	43,033
Telecommunications division	633,580	633,580	618,431	(15,149)	575,099
Municipal judge	340,789	340,789	275,617	(65,172)	267,348
Fire administration	512,021	525,726	340,239	(185,487)	353,776
Fire control	2,628,137	2,782,016	2,692,140	(89,876)	2,653,634
Total public safety	8,553,221	8,882,361	8,422,136	(460,225)	8,148,308
Street & storm sewer maintenance					
Total expenditures	2,579,108	2,582,381	1,957,775	(624,606)	1,865,755
Excess (deficiency) of revenues over (under) expenditures					
	17,105,855	17,523,605	15,825,547	(1,698,057)	15,562,391
	(4,789,018)	(5,193,613)	(833,411)	4,360,202	(1,432,360)
OTHER FINANCING SOURCES (USES)					
Sale of property	-	-	25,426	25,426	-
Transfers in	4,789,018	4,789,019	4,377,571	(411,448)	3,721,685
Transfers out	-	(4,690)	(3,498)	1,192	-
Total other financing sources (uses)	4,789,018	4,784,329	4,399,499	(384,830)	3,721,685
Net change in fund balance	-	\$ (409,285)	3,566,088	\$ 3,975,373	2,289,325
Fund balance, January 1			25,732,157		25,207,413
Fund balance (deficit), June 30			\$ 29,298,245		\$ 27,496,738

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Year-to-Date as of June 30, 2017
With Comparative Totals for June 30, 2016

Sales Tax NAWS					
	Original & Final		2017	Variance	2016
	Budgeted	Actual	with Final	Actual	
	Amounts	Amounts	Budget	Amounts	
REVENUES					
Interest income	\$ 26,248	\$ 114,908	\$ 88,661	\$ 222,831	
Total revenues	<u>26,248</u>	<u>114,908</u>	<u>88,661</u>	<u>222,831</u>	
EXPENDITURES					
General government	5,150,000	507,763	(4,642,237)	277,684	
Total expenditures	<u>5,150,000</u>	<u>507,763</u>	<u>(4,642,237)</u>	<u>277,684</u>	
Excess (deficiency) of revenues over (under) expenditures	(5,123,753)	(392,855)	4,730,898	(54,853)	
OTHER FINANCING SOURCES (USES)					
Transfers out	(25,000)	(541,450)	(516,450)	(74,172)	
Total other financing sources (uses)	<u>(25,000)</u>	<u>(541,450)</u>	<u>(516,450)</u>	<u>(74,172)</u>	
Net change in fund balance	<u><u>\$ (5,148,753)</u></u>	<u><u>(934,305)</u></u>	<u><u>\$ 4,214,448</u></u>	<u><u>(129,025)</u></u>	
Fund balance, January 1		33,063,703		34,100,423	
Fund balance (deficit), June 30		<u><u>\$ 32,129,398</u></u>		<u><u>\$ 33,971,398</u></u>	

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City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
June 30, 2017
With Comparative Totals for June 30, 2016

	Business-Type Activities			
	Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
ASSETS				
Current assets				
Cash and cash equivalents	\$ 5,023,271	\$ 2,954,785	\$ 7,388,294	\$ 530,972
Restricted cash and cash equivalents	1,170,000	-	3,052,356	-
Investments - certificate of deposits	-	1,007,734	12,099,987	-
Taxes receivable current	61,096	-	-	26,802
Taxes receivable delinquent	1,406	-	-	4,652
Accounts receivable	257,026	762,413	2,880,073	28,388
Allowance for doubtful accounts	-	-	(475,597)	-
Intergovernmental receivable	85,859	6,614	2,600,827	-
Inventory	-	-	-	-
Prepaid	3,394	769	5,932	-
Total current assets	6,602,052	4,732,315	27,551,872	590,814
Noncurrent assets				
Restricted cash and cash equivalents	2,174,022	-	3,242,124	-
Advance from other funds	-	-	3,850,685	-
Other assets - capital credits	28,380	53,118	237,723	3,417
Capital assets				
Land	2,890,804	367,334	1,881,513	315,901
Buildings	52,342,143	2,327,920	6,848,485	150,885
Equipment	10,899,835	6,005,788	8,230,266	602,380
Infrastructure	72,117,682	4,126,280	239,679,361	482,387
Intangible assets	46,816	-	454,849	-
Construction in progress	879,057	128,216	36,356,544	-
Total capital assets	139,076,337	12,955,538	293,451,018	1,551,553
Less-accumulated depreciation	(32,276,175)	(5,569,178)	(73,934,585)	(717,396)
Net capital assets	106,800,162	7,386,360	219,516,433	834,157
Total noncurrent assets	109,002,564	7,439,478	226,846,965	837,574
Total assets	115,604,616	12,171,793	254,398,837	1,428,388
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows of resources related to pension	281,927	764,797	1,320,905	59,343
Total deferred outflows of resources	281,927	764,797	1,320,905	59,343
LIABILITIES				
Current liabilities				
Accounts payable	12,410	1,188	824,776	482
Accrued salaries payable	25,658	27,611	56,250	5,972
Bonds payable	1,170,000	-	3,010,000	-
Notes payable	-	-	42,356	-
Capital leases payable	540	125,850	1,759	-
Total current liabilities	1,208,608	154,649	3,935,141	6,454
Long-term liabilities				
Customer deposits	5,495	-	199,917	600
Bonds payable	28,610,000	-	26,525,000	-
Notes payable	-	-	965,879	-
Unamortized bond discounts	(270,311)	-	(27,463)	-
Unamortized bond premiums	-	-	1,005,084	-
Capital leases payable	1,328	756,073	4,769	-
Advance to other funds	-	-	129,614	-
Accrued MSWLF closure and postclosure care costs	-	1,187,795	-	-
Net pension liability	812,250	3,622,816	7,774,609	499,203
Total long-term liabilities	29,158,762	5,566,684	36,577,409	499,803
Total liabilities	30,367,370	5,721,333	40,512,550	506,257
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources related to pension	30,340	164,295	333,654	49,899
Total deferred inflow of resources	30,340	164,295	333,654	49,899
NET POSITION				
Invested in capital assets	76,747,983	6,504,437	189,394,242	834,157
Restricted for bond covenants	3,344,022	-	6,294,480	-
Unrestricted net position	5,396,828	546,525	19,184,816	97,418
Total net position	\$ 85,488,833	\$ 7,050,962	\$ 214,873,538	\$ 931,575

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
June 30, 2017
With Comparative Totals for June 30, 2016

			Governmental Activities		Total 2017	Total 2016
	Total Enterprise Funds	Internal Service Funds				
ASSETS						
Current assets						
Cash and cash equivalents	\$ 15,897,322	\$ 2,319,206	\$ 18,216,538	\$ 26,546,867		
Restricted cash and cash equivalents	4,222,356	-	4,222,356	4,240,911		
Investments - certificate of deposits	13,107,721	-	13,107,721	13,044,419		
Taxes receivable current	87,898	-	87,898	45,740		
Taxes receivable delinquent	6,058	-	6,058	3,037		
Accounts receivable	3,927,900	47	3,927,947	2,839,338		
Allowance for doubtful accounts	(475,597)	-	(475,597)	(475,597)		
Intergovernmental receivable	2,693,300	-	2,693,300	7,742,548		
Inventory	-	380,645	380,645	326,164		
Prepaid	10,095	-	10,095	8,971		
Total current assets	<u>39,477,053</u>	<u>2,699,898</u>	<u>42,176,951</u>	<u>54,322,398</u>		
Noncurrent assets						
Restricted cash and cash equivalents	5,416,146	-	5,416,146	4,588,239		
Advance from other funds	3,850,685	-	3,850,685	4,197,641		
Other assets - capital credits	322,638	2,232	324,870	316,176		
Capital assets						
Land	5,455,552	-	5,455,552	5,436,735		
Buildings	61,569,433	-	61,569,433	21,511,040		
Equipment	25,738,269	-	25,738,269	19,745,801		
Infrastructure	316,405,710	-	316,405,710	269,245,506		
Intangible assets	501,665	-	501,665	454,849		
Construction in progress	37,363,817	-	37,363,817	93,974,274		
Total capital assets	447,034,446	-	447,034,446	410,368,205		
Less-accumulated depreciation	(112,497,334)	-	(112,497,334)	(98,856,118)		
Net capital assets	334,537,112	-	334,537,112	311,512,087		
Total noncurrent assets	<u>344,126,581</u>	<u>2,232</u>	<u>344,128,813</u>	<u>320,614,143</u>		
Total assets	<u>383,603,634</u>	<u>2,702,130</u>	<u>386,305,764</u>	<u>374,936,541</u>		
DEFERRED OUTFLOWS OF RESOURCES						
Deferred outflows of resources related to pension	2,426,972	-	2,426,972	2,573,944		
Total deferred outflows of resources	<u>2,426,972</u>	<u>-</u>	<u>2,426,972</u>	<u>2,573,944</u>		
LIABILITIES						
Current liabilities						
Accounts payable	838,856	24,434	863,290	6,747,605		
Accrued salaries payable	115,491	-	115,491	315,454		
Bonds payable	4,180,000	-	4,180,000	4,200,000		
Notes payable	42,356	-	42,356	40,911		
Capital leases payable	128,149	-	128,149	488,114		
Total current liabilities	<u>5,304,852</u>	<u>24,434</u>	<u>5,329,286</u>	<u>11,792,084</u>		
Long-term liabilities						
Customer deposits	206,012	-	206,012	202,756		
Bonds payable	55,135,000	-	55,135,000	54,530,000		
Notes payable	965,879	-	965,879	1,049,861		
Unamortized bond discounts	(297,774)	-	(297,774)	(316,132)		
Unamortized bond premiums	1,005,084	-	1,005,084	687,929		
Capital leases payable	762,170	-	762,170	1,110,368		
Advance to other funds	129,614	-	129,614	192,887		
Accrued MSWLF closure and postclosure care costs	1,187,795	-	1,187,795	1,078,849		
Net pension liability	12,708,878	-	12,708,878	12,943,193		
Total long-term liabilities	<u>71,802,658</u>	<u>-</u>	<u>71,802,658</u>	<u>71,479,711</u>		
Total liabilities	<u>77,107,510</u>	<u>24,434</u>	<u>77,131,944</u>	<u>83,271,795</u>		
DEFERRED INFLOWS OF RESOURCES						
Deferred inflows of resources related to pension	578,188	-	578,188	213,060		
Total deferred inflow of resources	<u>578,188</u>	<u>-</u>	<u>578,188</u>	<u>213,060</u>		
NET POSITION						
Invested in capital assets	273,480,819	-	273,480,819	249,721,036		
Restricted for bond covenants	9,638,502	-	9,638,502	8,829,150		
Unrestricted net position	25,225,587	2,677,696	27,903,283	35,475,444		
Total net position	<u>308,344,908</u>	<u>\$ 2,677,696</u>	<u>311,022,604</u>	<u>294,025,630</u>		
Some amounts reported for business-type activities in the statement of net position are different because certain internal service fund assets and liabilities are included.	335,770		335,770	259,068		
	<u>\$ 308,680,678</u>		<u>\$ 311,358,374</u>	<u>\$ 294,284,698</u>		

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year-to-Date as of June 30, 2017
With Comparative Totals for June 30, 2016

	Business-Type Activities Enterprise Funds			
	Water & Sewer			
	Airport	Sanitation	Water & Sewer	Nonmajor
OPERATING REVENUES				
Sales	\$ -	\$ -	\$ -	\$ -
Cost of goods sold	- -	- -	- -	- -
Gross margin	- -	- -	- -	- -
Charges for services	1,837,346	2,647,700	8,645,590	155,833
Employer	- -	- -	- -	- -
Employee	- -	- -	- -	- -
Miscellaneous	- -	985	6,781	- -
Total operating revenues	1,837,346	2,648,685	8,652,371	155,833
OPERATING EXPENSES				
Salaries	595,902	627,021	1,230,350	115,464
Employee benefits	205,410	284,008	529,288	59,277
Professional services	345,427	26,392	118,739	163
Property services	161,479	116,127	990,194	16,283
Purchased services	40,231	23,707	340,856	3,994
Supplies	221,423	141,919	1,075,841	10,285
Sundry	147,365	308,673	870,891	21,710
Insurance claims	- -	- -	- -	- -
Amortization	- -	- -	- -	- -
Depreciation	2,908,368	478,746	5,749,713	24,083
Total operating expenses	4,625,605	2,006,593	10,905,872	251,259
Operating income (loss)	(2,788,259)	642,092	(2,253,501)	(95,426)
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	530,140	- -	- -	225,799
Intergovernmental revenues (expenses)	122,266	(102,041)	170,138	(339)
Interest income (expense)	45	(209)	122,426	- -
Miscellaneous income (expense)	28,505	(126)	109,051	805
Gain (loss) on sale of City property	1,400	800	28,506	5,500
Passenger facility charge income	242,231	- -	- -	- -
Customer facility charge income	86,923	- -	- -	- -
Interest and fiscal charges	(255,127)	- -	(270,471)	- -
Total non-operating revenues (expenses)	756,383	(101,576)	159,650	231,765
Income (loss) before contributions and transfers	(2,031,876)	540,516	(2,093,851)	136,339
Capital contributions	205,321	9,585	5,065,724	- -
Transfers in	9,843	99,458	1,131,615	20,513
Transfers out	- -	(207,744)	(949,039)	- -
Total contributions and transfers	215,164	(98,701)	5,248,300	20,513
Change in net position	(1,816,712)	441,815	3,154,449	156,852
Net position, January 1	87,305,545	6,609,147	211,719,089	774,723
Net position, June 30	\$ 85,488,833	\$ 7,050,962	\$ 214,873,538	\$ 931,575

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year-to-Date as of June 30, 2017
With Comparative Totals for June 30, 2016

	Governmental Activities			
	Total Enterprise Funds		Internal Service Funds	Total 2017
	Total 2016			
OPERATING REVENUES				
Sales	\$ -	\$ 141,640	\$ 141,640	\$ 364,246
Cost of goods sold	- -	(141,216)	(141,216)	(337,114)
Gross margin	- -	424	424	27,132
Charges for services	13,286,469	- -	13,286,469	11,937,451
Employer	- -	1,408,097	1,408,097	1,248,174
Employee	- -	422,902	422,902	365,267
Miscellaneous	7,766	63,414	71,180	37,851
Total operating revenues	<u>13,294,235</u>	<u>1,894,837</u>	<u>15,189,072</u>	<u>13,615,875</u>
OPERATING EXPENSES				
Salaries	2,568,737	- -	2,568,737	2,503,297
Employee benefits	1,077,983	- -	1,077,983	1,022,121
Professional services	490,721	- -	490,721	721,305
Property services	1,284,083	- -	1,284,083	2,183,947
Purchased services	408,788	- -	408,788	392,759
Supplies	1,449,468	- -	1,449,468	1,317,630
Sundry	1,348,639	- -	1,348,639	1,296,175
Insurance claims	- -	1,681,049	1,681,049	1,288,161
Amortization	- -	- -	- -	3,553
Depreciation	9,160,910	- -	9,160,910	7,196,510
Total operating expenses	<u>17,789,329</u>	<u>1,681,049</u>	<u>19,470,378</u>	<u>17,925,458</u>
Operating income (loss)	<u>(4,495,094)</u>	<u>213,788</u>	<u>(4,281,306)</u>	<u>(4,309,583)</u>
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	755,939	- -	755,939	372,533
Intergovernmental revenues (expenses)	190,024	- -	190,024	9,583,418
Interest income (expense)	122,262	- -	122,262	99,236
Miscellaneous income (expense)	138,235	(167,541)	(29,306)	(855,077)
Gain (loss) on sale of City property	36,206	- -	36,206	33,835
Passenger facility charge income	242,231	- -	242,231	276,284
Customer facility charge income	86,923	- -	86,923	86,218
Interest and fiscal charges	(525,598)	- -	(525,598)	(236,450)
Total non-operating revenues (expenses)	<u>1,046,222</u>	<u>(167,541)</u>	<u>878,681</u>	<u>9,359,997</u>
Income (loss) before contributions and transfers	<u>(3,448,872)</u>	<u>46,247</u>	<u>(3,402,625)</u>	<u>5,050,414</u>
Capital contributions	5,280,630	- -	5,280,630	258,071
Transfers in	1,261,429	- -	1,261,429	1,094,946
Transfers out	(1,156,783)	- -	(1,156,783)	(7,738,703)
Total contributions and transfers	<u>5,385,276</u>	<u>- -</u>	<u>5,385,276</u>	<u>(6,385,686)</u>
Change in net position	1,936,404	46,247		
Net position, January 1	306,408,504	2,631,449		
Net position, June 30	<u>\$ 308,344,908</u>	<u>\$ 2,677,696</u>		
Change in net position enterprise funds only			1,936,404	(1,617,106)
Adjustment to reflect the consolidation of internal service fund activities to enterprise funds			76,702	(26,368)
Change in net position of business-type activities			<u>\$ 2,013,107</u>	<u>\$ (1,643,474)</u>

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of June 30, 2017
With Comparative Totals for June 30, 2016

	Business-Type Activities			
	Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 2,571,706	\$ 2,253,118	\$ 8,954,402	\$ 145,197
Payments to suppliers	(2,149,595)	(626,928)	(8,701,190)	(85,784)
Payments to employees	(850,742)	(1,004,640)	(1,895,686)	(196,158)
Due from other agencies	1,299,566	95,427	7,009,747	9,149
Net cash provided (used) by operating activities	<u>870,935</u>	<u>716,977</u>	<u>5,367,273</u>	<u>(127,596)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes received	680,911	(102,167)	279,189	226,265
Transfers in	9,843	99,458	1,131,615	20,513
Transfers out	-	(207,744)	(949,039)	-
Internal activity - payments from other funds	-	-	176,309	-
Internal activity - payments to other funds	-	-	(27,786)	-
Net cash provided (used) by noncapital financing activities	<u>690,754</u>	<u>(210,453)</u>	<u>610,288</u>	<u>246,778</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital contributions	205,321	9,585	5,065,724	-
Passenger facility charges	242,231	-	-	-
Customer facility charges	86,923	-	-	-
Acquisition and construction of capital assets	(281,682)	(183,585)	(5,800,470)	(18,013)
Disposal of capital assets	1,400	800	61,530	5,500
Capital lease payment	(598)	(243,320)	(1,680)	-
Principal paid on capital debt	-	-	(41,627)	-
Interest paid on capital debt	(255,127)	-	(270,471)	-
Net cash provided (used) by capital and related financing activities	<u>(1,532)</u>	<u>(416,520)</u>	<u>(986,994)</u>	<u>(12,513)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	45	(209)	122,426	-
Net cash provided by investing activities	<u>45</u>	<u>(209)</u>	<u>122,426</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	1,560,202	89,795	5,112,993	106,669
Cash and cash equivalents, January 1	6,807,091	3,872,724	20,669,768	424,303
Cash and cash equivalents, June 30	<u>\$ 8,367,293</u>	<u>\$ 3,962,519</u>	<u>\$ 25,782,761</u>	<u>\$ 530,972</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 5,023,271	\$ 2,954,785	\$ 7,388,294	\$ 530,972
Investments - certificate of deposits	-	1,007,734	12,099,987	-
Restricted cash and cash equivalents - current	1,170,000	-	3,052,356	-
Restricted cash and cash equivalents - noncurrent	2,174,022	-	3,242,124	-
Total cash and cash equivalents on the Statement of Net Position	<u>\$ 8,367,293</u>	<u>\$ 3,962,519</u>	<u>\$ 25,782,761</u>	<u>\$ 530,972</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (2,788,259)	\$ 642,092	\$ (2,253,501)	\$ (95,426)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Depreciation expense	2,908,368	478,746	5,749,713	24,083
Amortization expense	-	-	-	-
Change in assets and liabilities				
Taxes receivable	(55,563)	-	-	(9,725)
Receivables, net	790,861	(397,065)	300,971	(993)
Accrued interest receivable	-	2,100	14,700	-
Inventory	(938)	(602)	20,348	82
Prepaid	(945,548)	(10,110)	(1,505,014)	(33,349)
Accounts payable	(33,126)	-	(3,570,279)	-
Retainage payable	1,299,566	95,427	7,009,747	9,149
Intergovernmental receivables	(49,430)	(93,611)	(136,048)	1,290
Accrued salaries payable	-	-	-	-
Insurance claims payable	(255,127)	-	(231,321)	(22,707)
Accrued interest payable	-	-	-	-
Customer deposits	131	-	1,945	-
Other assets/liabilities	-	-	-	-
Unearned revenue - other	-	-	(33,988)	-
Net cash provided (used) by operating activities	<u>\$ 870,935</u>	<u>\$ 716,977</u>	<u>\$ 5,367,273</u>	<u>\$ (127,596)</u>

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of June 30, 2017
With Comparative Totals for June 30, 2016

	Total Enterprise Funds	Governmental Activities		Total 2016
		Internal Service Funds	Total 2017	
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 13,924,423	\$ 2,016,689	\$ 15,941,112	\$ 15,417,002
Payments to suppliers	(11,563,497)	(2,002,482)	(13,565,979)	(17,497,742)
Payments to employees	(3,947,226)	-	(3,947,226)	(3,598,949)
Due from other agencies	8,413,889	-	8,413,889	1,850,095
Net cash provided (used) by operating activities	<u>6,827,589</u>	<u>14,207</u>	<u>6,841,796</u>	<u>(3,829,594)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes received	1,084,198	-	1,084,198	9,173,508
Transfers in	1,261,429	-	1,261,429	1,094,946
Transfers out	(1,156,783)	-	(1,156,783)	(7,738,703)
Internal activity - payments from other funds	176,309	(167,541)	8,768	(568,819)
Internal activity - payments to other funds	(27,786)	-	(27,786)	(35,485)
Net cash provided (used) by noncapital financing activities	<u>1,337,367</u>	<u>(167,541)</u>	<u>1,169,826</u>	<u>1,925,447</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital contributions	5,280,630	-	5,280,630	258,071
Passenger facility charges	242,231	-	242,231	276,284
Customer facility charges	86,923	-	86,923	86,218
Acquisition and construction of capital assets	(6,283,750)	-	(6,283,750)	(15,244,423)
Disposal of capital assets	69,230	-	69,230	23,395
Capital lease payment	(245,598)	-	(245,598)	(247,249)
Principal paid on capital debt	(41,627)	-	(41,627)	(40,209)
Interest paid on capital debt	(525,598)	-	(525,598)	(236,450)
Net cash provided (used) by capital and related financing activities	<u>(1,417,559)</u>	<u>-</u>	<u>(1,417,559)</u>	<u>(15,124,363)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	122,262	-	122,262	99,236
Net cash provided by investing activities	<u>122,262</u>	<u>-</u>	<u>122,262</u>	<u>99,236</u>
Net increase (decrease) in cash and cash equivalents	6,869,659	(153,334)	6,716,325	(16,929,274)
Cash and cash equivalents, January 1	31,773,886	2,472,540	34,246,426	65,349,710
Cash and cash equivalents, June 30	<u>\$ 38,643,545</u>	<u>\$ 2,319,206</u>	<u>\$ 40,962,751</u>	<u>\$ 48,420,436</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 15,897,322	\$ 2,319,206	\$ 18,216,528	\$ 26,546,867
Investments - certificate of deposits	13,107,721	-	13,107,721	13,044,419
Restricted cash and cash equivalents - current	4,222,356	-	4,222,356	4,240,911
Restricted cash and cash equivalents - noncurrent	5,416,146	-	5,416,146	4,588,239
Total cash and cash equivalents on the Statement of Net Position	<u>\$ 38,643,545</u>	<u>\$ 2,319,206</u>	<u>\$ 40,962,751</u>	<u>\$ 48,420,436</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (4,495,094)	\$ 213,788	\$ (4,281,306)	\$ (4,309,583)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Depreciation expense	9,160,910	-	9,160,910	7,196,510
Amortization expense	-	-	-	3,553
Change in assets and liabilities				
Taxes receivable	(65,288)	-	(65,288)	(38,036)
Receivables, net	693,774	24	693,798	1,490,534
Accrued interest receivable	16,800	-	16,800	8,861
Inventory	-	(19,388)	(19,388)	(13,655)
Prepaid	18,890	-	18,890	21,213
Accounts payable	(2,494,021)	(43,914)	(2,537,935)	(1,261,011)
Retainage payable	(3,603,405)	-	(3,603,405)	(8,107,407)
Intergovernmental receivables	8,413,889	-	8,413,889	1,850,171
Accrued salaries payable	(277,799)	-	(277,799)	(52,710)
Insurance claims payable	-	(136,303)	(136,303)	(142,927)
Accrued interest payable	(509,155)	-	(509,155)	(468,275)
Customer deposits	2,076	-	2,076	1,298
Other assets/liabilities	-	-	-	(2,435)
Unearned revenue - other	(33,988)	-	(33,988)	(5,675)
Net cash provided (used) by operating activities	<u>\$ 6,827,589</u>	<u>\$ 14,207</u>	<u>\$ 6,841,796</u>	<u>\$ (3,829,594)</u>

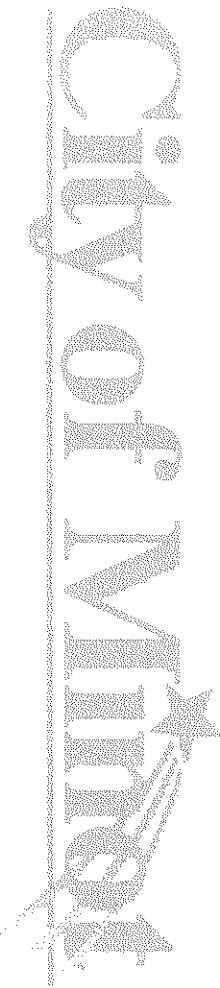
City of Minot, North Dakota
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2017

	Pension Trust Fund	OPEB Trust Fund	Agency Funds
ASSETS			
Cash and cash equivalents	\$ 250,206	\$ -	\$ 184,130
Investments			
Money market	380,627	15,825	
Equity/stocks	39,855,533	653,540	
Fixed income	23,264,534	384,076	
Alternative	4,325,066	68,808	
Total investments	<u>67,825,760</u>	<u>1,122,249</u>	
Accounts receivable	-	-	5,767
Due from other funds	164,239	-	2,715
Intergovernmental receivable	-	-	34,462
Total assets	<u>68,240,205</u>	<u>1,122,249</u>	<u>\$ 227,074</u>
LIABILITIES			
Accounts payable	-	-	\$ 224,359
Due to other funds	-	164,239	2,715
Total liabilities	<u>-</u>	<u>164,239</u>	<u>\$ 227,074</u>
NET POSITION			
Restricted for pension benefits	68,240,205	-	
Restricted for OPEB benefits	-	958,010	
Total net position	<u>\$ 68,240,205</u>	<u>\$ 958,010</u>	

City of Minot, North Dakota
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year-to-Date as of June 30, 2017
With Comparative Totals for June 30, 2016

	Pension Trust Fund	OPEB Trust Fund	2017 Total	2016 Total
ADDITIONS				
Contributions				
Employer	\$ 2,420,064	\$ 41,482	\$ 2,461,546	\$ 2,399,462
Employee	1,200,504	232,940	1,433,444	1,424,915
Total contributions	<u>3,620,568</u>	<u>274,422</u>	<u>3,894,990</u>	<u>3,824,377</u>
Investment income				
Interest and dividends	748,910	10,128	759,038	842,043
Net increase (decrease) in the fair value of investments	4,311,417	80,411	4,391,828	1,116,783
Total investment income	<u>5,060,327</u>	<u>90,539</u>	<u>5,150,866</u>	<u>1,958,826</u>
Less investment expense	69,317	1,266	70,583	75,961
Net investment income	<u>4,991,010</u>	<u>89,273</u>	<u>5,080,283</u>	<u>1,882,865</u>
Total additions	<u>8,611,578</u>	<u>363,695</u>	<u>8,975,273</u>	<u>5,707,242</u>
DEDUCTIONS				
Benefits paid to plan member and beneficiaries	3,969,029	-	3,969,029	3,844,382
Refunds paid to plan member and beneficiaries	230,431	-	230,431	256,150
Retiree claims	-	286,463	286,463	236,018
Third party premiums	-	97,516	97,516	99,184
Administrative expenses	109,666	13,200	122,866	116,607
Total deductions	<u>4,309,126</u>	<u>397,179</u>	<u>4,706,305</u>	<u>4,552,341</u>
Change in net position	4,302,452	(33,484)	4,268,968	1,154,901
Net position, January 1	63,937,753	991,494	64,929,247	62,230,549
Net position, June 30	<u>\$ 68,240,205</u>	<u>\$ 958,010</u>	<u>\$ 69,198,215</u>	<u>\$ 63,385,450</u>

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City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Debt Service Fund
For the Year-to-Date as of June 30, 2017
With Comparative Totals for June 30, 2016

Special Assessment Debt				
	Original & Final Budgeted Amounts	2017 Actual Amounts	Variance with Final Budget	2016 Actual Amounts
REVENUES				
Property tax collections	\$ 45,760	\$ 75,533	\$ 29,773	\$ 71,769
Special assessment collections	2,036,733	1,623,848	(412,885)	3,747,801
Interest income	-	32,288	32,288	32,672
Total revenues	2,082,493	1,731,669	(350,824)	3,852,242
EXPENDITURES				
Current				
General government	-	200	200	-
Debt service				
Principal retirement	-	115,000	115,000	110,000
Interest and fiscal charges	358,144	350,762	(7,382)	380,298
Total expenditures	358,144	465,962	107,819	490,298
Excess (deficiency) of revenues over (under) expenditures	1,724,350	1,265,707	(458,643)	3,361,944
OTHER FINANCING SOURCES (USES)				
Transfers in	132,227	494	(131,733)	1,097
Total other financing sources (uses)	132,227	494	(131,733)	1,097
Net change in fund balance	\$ 1,856,577	1,266,201	\$ (590,376)	3,363,041
Fund balance, January 1	5,359,769			4,501,204
Fund balance (deficit), June 30	\$ 6,625,970			\$ 7,864,245

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2017
With Comparative Totals for June 30, 2016

	Special Revenue Funds	Debt Service Fund	Capital Project Funds	Total Nonmajor Governmental Funds 2017	Total Nonmajor Governmental Funds 2016
ASSETS					
Cash and investments	\$ 9,636,343	\$ 149,842	\$ 434,599	\$ 10,220,784	\$ 13,650,653
Restricted cash and investments	40,416,488	3,437,613	-	43,854,101	41,664,894
Taxes receivable current	362,096	342,850	79,433	784,379	948,963
Taxes receivable delinquent	73,474	36,230	39,842	149,546	142,645
Special assessments receivable current	20,709	-	-	20,709	1,571
Special assessments receivable delinquent	3,767	-	-	3,767	7,196
Accounts receivable	317,380	-	-	317,380	59,501
Loans receivable	1,850,800	-	-	1,850,800	2,125,000
Allowance for loans receivable	(370,160)	-	-	(370,160)	(425,000)
Due from other funds	867,770	-	1,310,040	2,177,810	234,330
Intergovernmental receivable	1,654,264	-	425,402	2,079,666	1,518,178
Inventory	8,479	-	-	8,479	6,083
Prepaid	17,663	-	-	17,663	14,304
Other assets - capital credits	37,304	-	-	37,304	37,304
Advance to other funds	-	113,527	-	113,527	153,527
Special assessments receivable deferred	54,492	-	-	54,492	71,751
Total assets	\$ 54,950,869	\$ 4,080,062	\$ 2,289,316	\$ 61,320,247	\$ 60,210,900
LIABILITIES					
Accounts payable	\$ 28,901	\$ -	\$ -	\$ 28,901	\$ 597,484
Due to other funds	867,770	-	1,310,040	2,177,810	234,330
Accrued salaries payable	54,870	-	-	54,870	135,576
Total liabilities	951,541	-	1,310,040	2,261,581	967,390
DEFERRED INFLOWS OF RESOURCES					
Uncertified special assessment revenue	54,492	-	-	54,492	71,751
Unavailable revenue - property taxes	435,570	379,080	119,275	933,925	1,091,608
Unavailable revenue - special assessments	24,476	-	-	24,476	8,767
Total deferred inflows of resources	514,538	379,080	119,275	1,012,893	1,172,126
FUND BALANCE					
Nonspendable	1,063,446	113,527	-	1,176,973	1,961,218
Restricted	41,784,274	3,437,613	-	45,221,887	41,742,514
Assigned	10,587,498	149,842	2,170,041	12,907,381	14,367,652
Unassigned	49,572	-	(1,310,040)	(1,260,468)	-
Total fund balance	53,484,790	3,700,982	860,001	58,045,773	58,071,384
Total liabilities, inflows, and fund balance	\$ 54,950,869	\$ 4,080,062	\$ 2,289,316	\$ 61,320,247	\$ 60,210,900

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year-to-Date as of June 30, 2017
With Comparative Totals for June 30, 2016

	Special Revenue Funds	Debt Service Fund	Capital Project Funds	Total Governmental Funds		Total Nonmajor Governmental Funds 2016	
				Nonmajor Governmental Funds 2017			
				Total Nonmajor Governmental Funds 2017			
REVENUES							
Property tax collections	\$ 2,870,024	\$ 2,701,355	\$ 682,352	\$ 6,253,731	\$ 6,847,530		
Special assessment collections	14,748	-	-	14,748	6,010		
Sales tax collections	8,286,185	-	-	8,286,185	9,031,360		
Intergovernmental	2,366,372	-	37,155	2,403,527	1,776,409		
Charges for services	287,429	-	-	287,429	341,600		
Interest income	122	-	-	122	106		
Miscellaneous	38,068	-	28,726	66,794	93,931		
Total revenues	13,862,948	2,701,355	748,233	17,312,536	18,096,946		
EXPENDITURES							
Current							
General government	4,262,793	-	-	4,262,793	1,244,808		
Highways and streets	1,678,493	-	-	1,678,493	556,691		
Culture and recreation	1,990,511	-	-	1,990,511	4,493,013		
Economic Development	240,235	-	-	240,235	620,770		
Capital outlay							
Contracted work	-	-	465,455	465,455	38,888		
Equipment	-	-	529,575	529,575	1,631,946		
Legal	-	-	-	-	2,105		
Other	-	-	5,780	5,780	15,919		
Acquisitions	-	-	-	-	114,000		
Engineering	-	-	53,281	53,281	1,130,631		
Debt service							
Interest and fiscal charges	-	275,837	-	275,837	176,863		
Total expenditures	8,172,032	275,837	1,054,091	9,501,960	10,025,634		
Excess (deficiency) of revenues over (under) expenditures	5,690,916	2,425,518	(305,858)	7,810,576	8,071,312		
OTHER FINANCING SOURCES (USES)							
Sale of City property	-	-	27,998	27,998	76,440		
Transfers in	3,686,253	2,048	284,922	3,973,223	5,258,129		
Transfers out	(7,150,344)	(4,092)	(650,794)	(7,805,230)	(10,055,635)		
Total other financing sources (uses)	(3,464,091)	(2,044)	(337,874)	(3,804,009)	(4,721,066)		
Net change in fund balance	2,226,825	2,423,474	(643,732)	4,006,567	3,350,246		
Fund balance, January 1	51,257,965	1,277,508	1,503,733	54,039,206	54,721,138		
Fund balance (deficit), June 30	\$ 53,484,790	\$ 3,700,982	\$ 860,001	\$ 58,045,773	\$ 58,071,384		

City of Minot, North Dakota Nonmajor Special Revenue Funds

SPECIAL REVENUE FUNDS – Funds used to account for and report the proceeds of specific revenue sources restricted or committed to expenditure for specified purposes other than debt service or capital projects. (GASB Statement No 54, paragraph 30) Additional information is provided below for some of the nonmajor funds in this category.

Public Transportation - To account for the provisions of transportation services to the residents of the City and surrounding area. Funding is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees and grants.

Library - To account for the operation and maintenance of the City's library. Financing is provided by a specific annual property tax levy to the extent miscellaneous revenues such as state grants, rental income and various other funds and fees are not sufficient to provide adequate financing. Property taxes are levied in accordance with ND Century Code Sec. 40-37-01.

Recreation/Auditorium - To account for the operation and maintenance of the City's recreation program and facilities. Financing is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees, concessions, and facility rentals.

Emergency Fund - Accounts for amounts set aside for use in emergency situations caused by natural forces. This funding is provided for by ND Century Code Sec. 57-15-48 and is limited to a maximum of unexpended funds equal to three dollars per capita.

Sales Tax – The first penny sales tax is dedicated 10% to property tax, 15% to economic development, and 25% to improvements, 50% to flood control. The second penny sales tax is dedicated 30% to property tax relief and community facilities and 40% to infrastructure.

Sidewalk Improvement - To account for the maintenance of sidewalks within the City of Minot. City sidewalk maintenance is funded by a tax levy dollars.

Street Improvements - To account for the annual street improvement and street seal programs. The City has a budgeted levy for this program.

Demolitions - To account for the demolition of condemned property within the City. Special assessments are levied against benefiting property owners.

Community Development Block Grant - Disaster Recover \$67.5 million Fund - To account for the \$67.5 million grant received to assist the City of Minot in recovering from the 2011 flood.

Community Development Block Grant - Disaster Recover \$35 million Fund - To account for the \$35 million grant received to assist the City of Minot in recovering from the 2011 flood.

National Disaster Resilience \$74.3 million Fund - To account for the \$74.3 million grant received to assist the City of Minot in reducing flood risk and increase resilience, building affordable resilient neighborhoods, and fostering economic resilience and diversification.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2017
With Comparative Totals for June 30, 2016

	Public Transportation	Library	Recreation Auditorium	Emergency Fund	Sales Tax Property Tax Relief-1st Penny	Sales Tax Economic Development
ASSETS						
Cash and investments	\$ 676,022	\$ 851,663	\$ 2,348,559	\$ -	\$ -	\$ -
Restricted cash and investments	-	-	-	-	24,383	8,174,816
Taxes receivable current	46,418	141,462	164,377	9,174	-	-
Taxes receivable delinquent	8,159	16,667	25,985	7,629	-	-
Special assessment current	-	-	-	-	-	-
Special assessments delinquent	-	-	-	-	-	-
Accounts receivable	-	44,073	15,807	-	-	-
Loans receivable	-	-	-	-	-	1,850,800
Allowance for loans receivable	-	-	-	-	-	(370,160)
Due from other funds	-	-	111,296	-	-	-
Intergovernmental receivable	716	-	-	372,197	-	-
Inventory	-	-	8,479	-	-	-
Prepaid	-	15,916	1,747	-	-	-
Other assets - capital credits	16,158	8,584	12,089	473	-	-
Special assessments receivable deferred	-	-	-	-	-	-
Total assets	\$ 747,473	\$ 1,078,365	\$ 2,688,339	\$ 389,473	\$ 24,383	\$ 9,655,456
LIABILITIES						
Accounts payable	\$ 830	\$ 488	\$ 4,641	\$ -	\$ -	\$ -
Due to other funds	-	-	-	111,296	-	-
Accrued salaries payable	9,160	14,838	22,036	-	-	-
Total liabilities	9,990	15,326	26,677	111,296	-	-
DEFERRED INFLOWS OF RESOURCES						
Uncertified special assessment revenue	-	-	-	-	-	-
Unavailable revenue - property taxes	54,577	158,129	190,362	16,803	-	-
Unavailable revenue - special assessments	-	-	-	-	-	-
Total deferred inflows of resources	54,577	158,129	190,362	16,803	-	-
FUND BALANCE						
Nonspendable	16,158	24,500	22,315	473	-	1,000,000
Restricted	-	-	-	-	24,383	8,567,256
Assigned	666,748	880,410	2,448,985	260,901	-	-
Unassigned	-	-	-	-	-	88,200
Total fund balance	682,906	904,910	2,471,300	261,374	24,383	9,655,456
Total liabilities, inflows and fund balance	\$ 747,473	\$ 1,078,365	\$ 2,688,339	\$ 389,473	\$ 24,383	\$ 9,655,456

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2017
With Comparative Totals for June 30, 2016

	Sales Tax Improvements	Sales Tax Flood Control	Sidewalk Improvements	Street Improvements	Demolitions	Sales Tax Property Tax Relief-2nd Penny
ASSETS						
Cash and investments	\$ -	\$ -	\$ 57,958	\$ 4,662,331	\$ 1,039,810	\$ -
Restricted cash and investments	4,953,111	13,679,638	-	-	-	-
Taxes receivable current	-	-	-	-	665	-
Taxes receivable delinquent	-	-	2,127	4,342	8,565	-
Special assessment current	-	-	-	-	20,709	-
Special assessments delinquent	-	-	402	-	3,365	-
Accounts receivable	-	-	-	-	-	-
Loans receivable	-	-	-	-	-	-
Allowance for loans receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	38,628	-
Intergovernmental receivable	-	-	-	548,009	-	-
Inventory	-	-	-	-	-	-
Prepaid	-	-	-	-	-	-
Other assets - capital credits	-	-	-	-	-	-
Special assessments receivable deferred	-	-	-	-	54,492	-
Total assets	\$ 4,953,111	\$ 13,679,638	\$ 60,487	\$ 5,214,682	\$ 1,166,234	\$ -
LIABILITIES						
Accounts payable	\$ -	\$ -	\$ 16,282	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-	38,628
Accrued salaries payable	-	-	-	-	-	-
Total liabilities	-	-	16,282	-	-	38,628
DEFERRED INFLOWS OF RESOURCES						
Uncertified special assessment revenue	-	-	-	-	54,492	-
Unavailable revenue - property taxes	-	-	2,127	4,342	9,230	-
Unavailable revenue - special assessments	-	-	402	-	24,074	-
Total deferred inflows of resources	-	-	2,529	4,342	87,796	-
FUND BALANCE						
Nonspendable	-	-	-	-	-	-
Restricted	4,953,111	13,679,638	-	-	-	-
Assigned	-	-	57,958	5,194,058	1,078,438	-
Unassigned	-	-	-	-	-	(38,628)
Total fund balance	4,953,111	13,679,638	57,958	5,194,058	1,078,438	(38,628)
Total liabilities, inflows and fund balance	\$ 4,953,111	\$ 13,679,638	\$ 60,487	\$ 5,214,682	\$ 1,166,234	\$ -

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2017
With Comparative Totals for June 30, 2016

	Sales Tax Infrastructure	Sales Tax Community Facilities	CDBG-DR \$67.5M	CDBG-DR \$35 M	National Disaster Resilience \$74.3M	Total 2017	Total 2016
ASSETS							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,636,343	\$ 10,383,776
Restricted cash and investments	7,678,631	5,905,909	-	-	-	40,416,488	37,390,395
Taxes receivable current	-	-	-	-	-	362,096	476,934
Taxes receivable delinquent	-	-	-	-	-	73,474	90,454
Special assessment current	-	-	-	-	-	20,709	1,571
Special assessments delinquent	-	-	-	-	-	3,767	7,196
Accounts receivable	257,500	-	-	-	-	317,380	59,501
Loans receivable	-	-	-	-	-	1,850,800	2,125,000
Allowance for loans receivable	-	-	-	-	-	(370,160)	(425,000)
Due from other funds	-	717,846	-	-	-	867,770	234,330
Intergovernmental receivable	-	-	33,236	408,678	291,428	1,654,264	1,242,252
Inventory	-	-	-	-	-	8,479	6,083
Prepaid	-	-	-	-	-	17,663	14,304
Other assets - capital credits	-	-	-	-	-	37,304	37,304
Special assessments receivable deferred	-	-	-	-	-	54,492	71,751
Total assets	\$ 7,936,131	\$ 6,623,755	\$ 33,236	\$ 408,678	\$ 291,428	\$ 54,950,869	\$ 51,715,851
LIABILITIES							
Accounts payable	\$ -	\$ -	\$ 2,774	\$ 3,886	\$ -	\$ 28,901	\$ 476,026
Due to other funds	-	-	27,968	402,565	287,313	867,770	234,330
Accrued salaries payable	-	-	2,494	2,227	4,115	54,870	135,576
Total liabilities	\$ -	\$ -	33,236	408,678	291,428	951,541	845,932
DEFERRED INFLOWS OF RESOURCES							
Uncertified special assessment revenue	-	-	-	-	-	54,492	71,751
Unavailable revenue - property taxes	-	-	-	-	-	435,570	567,388
Unavailable revenue - special assessments	-	-	-	-	-	24,476	8,767
Total deferred inflows of resources	-	-	-	-	-	514,538	647,906
FUND BALANCE							
Nonspendable	-	-	-	-	-	1,063,446	1,807,691
Restricted	7,936,131	6,623,755	-	-	-	41,784,274	37,574,725
Assigned	-	-	-	-	-	10,587,498	10,839,597
Unassigned	-	-	-	-	-	49,572	-
Total fund balance	7,936,131	6,623,755	-	-	-	53,484,790	50,222,013
Total liabilities, inflows and fund balance	\$ 7,936,131	\$ 6,623,755	\$ 33,236	\$ 408,678	\$ 291,428	\$ 54,950,869	\$ 51,715,851

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of June 30, 2017
With Comparative Totals for June 30, 2016

	Public Transportation	Library	Recreation Auditorium	Emergency Fund	Sales Tax Property Tax Relief-1st Penny	Sales Tax Economic Development
REVENUES						
Property tax collections	\$ 370,627	\$ 1,090,601	\$ 1,302,757	\$ 83,884	\$ -	\$ -
Special assessment collections	-	-	-	-	-	-
Sales tax collections	-	-	-	-	414,309	621,464
Intergovernmental	169,122	37,452	-	-	-	-
Charges for services	28,128	95	259,206	-	-	-
Interest income	-	13	76	-	-	-
Miscellaneous	7,826	13,610	16,487	-	-	-
Total revenues	575,703	1,141,771	1,578,526	83,884	414,309	621,464
EXPENDITURES						
Current						
General government	492,038	-	-	712,152	-	-
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	681,962	1,064,778	-	-	-
Economic development	-	-	-	-	-	240,235
Total expenditures	492,038	681,962	1,064,778	712,152	-	240,235
Excess (deficiency) of revenues over (under) expenditures	83,665	459,809	513,748	(628,268)	414,309	381,229
OTHER FINANCING SOURCES (USES)						
Transfers in	-	126,118	750,000	-	-	568,476
Transfers out	-	-	-	-	(502,600)	(25,000)
Total other financing sources (uses)	-	126,118	750,000	-	(502,600)	543,476
Net change in fund balance	83,665	585,927	1,263,748	(628,268)	(88,291)	924,705
Fund balance, January 1	599,241	318,983	1,207,552	889,642	112,674	8,730,751
Fund balance (deficit), June 30	\$ 682,906	\$ 904,910	\$ 2,471,300	\$ 261,374	\$ 24,383	\$ 9,655,456

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of June 30, 2017
With Comparative Totals for June 30, 2016

	Sales Tax Improvements	Sales Tax Flood Control	Sidewalk Improvements	Street Improvements	Demolitions	Sales Tax Property Tax Relief-2nd Penny
REVENUES						
Property tax collections	\$ -	\$ -	\$ 2,893	\$ 1,976	\$ 17,286	\$ -
Special assessment collections	-	-	7,145	-	7,603	-
Sales tax collections	1,035,773	2,071,546	-	-	-	1,242,928
Intergovernmental	-	-	-	930,622	-	-
Charges for services	-	-	-	-	-	-
Interest income	-	-	9	-	-	-
Miscellaneous	-	-	-	-	120	-
Total revenues	1,035,773	2,071,546	10,047	932,598	25,009	1,242,928
EXPENDITURES						
Current						
General government	-	1,829,378	-	-	-	-
Highways and streets	-	-	57,101	1,621,392	-	-
Culture and recreation	8,770	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total expenditures	8,770	1,829,378	57,101	1,621,392	-	-
Excess (deficiency) of revenues over (under) expenditures	1,027,003	242,168	(47,054)	(688,794)	25,009	1,242,928
OTHER FINANCING SOURCES (USES)						
Transfers in	16,000	611,455	60,000	1,554,204	-	-
Transfers out	(1,716,548)	(157,500)	-	-	(6,425)	(1,634,960)
Total other financing sources (uses)	(1,700,548)	453,955	60,000	1,554,204	(6,425)	(1,634,960)
Net change in fund balance	(673,545)	696,123	12,946	865,410	18,584	(392,032)
Fund balance, January 1	5,626,656	12,983,515	45,012	4,328,648	1,059,854	353,404
Fund balance (deficit), June 30	\$ 4,953,111	\$ 13,679,638	\$ 57,958	\$ 5,194,058	\$ 1,078,438	\$ (38,628)

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of June 30, 2017
With Comparative Totals for June 30, 2016

	Sales Tax Infrastructure	Sales Tax Community Facilities	National Disaster Resilience			Total 2017	Total 2016
			CDBG-DR \$67.5M	CDBG-DR \$35M	\$74.3M		
REVENUES							
Property tax collections	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,870,024	\$ 3,450,563
Special assessment collections	-	-	-	-	-	14,748	6,010
Sales tax collections	1,657,237	1,242,928	-	-	-	8,286,185	9,031,360
Intergovernmental	-	-	93,887	465,363	669,926	2,366,372	1,203,920
Charges for services	-	-	-	-	-	287,429	341,600
Interest income	-	-	24	-	-	122	106
Miscellaneous	-	-	25	-	-	38,068	86,624
Total revenues	1,657,237	1,242,928	93,936	465,363	669,926	13,862,948	14,120,183
EXPENDITURES							
Current							
General government	-	-	93,936	465,363	669,926	4,262,793	1,244,808
Highways and streets	-	-	-	-	-	1,678,493	556,691
Culture and recreation	-	235,001	-	-	-	1,990,511	4,493,013
Economic development	-	-	-	-	-	240,235	620,770
Total expenditures	-	235,001	93,936	465,363	669,926	8,172,032	6,915,282
Excess (deficiency) of revenues over (under) expenditures	1,657,237	1,007,927	-	-	-	5,690,916	7,204,901
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	-	-	-	3,686,253	2,989,615
Transfers out	(3,082,311)	(25,000)	-	-	-	(7,150,344)	(9,894,355)
Total other financing sources (uses)	(3,082,311)	(25,000)	-	-	-	(3,464,091)	(6,904,740)
Net change in fund balance	(1,425,074)	982,927	-	-	-	2,226,825	300,161
Fund balance, January 1	9,361,205	5,640,828	-	-	-	51,257,965	49,921,852
Fund balance (deficit), June 30	\$ 7,936,131	\$ 6,623,755	\$ -	\$ -	\$ -	\$ 53,484,790	\$ 50,222,013

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2017
With Comparative Totals for June 30, 2016

Public Transportation					
	Original Budgeted Amounts	Final Budgeted Amounts	2017 Actual Amounts	Variance with Final Budget	2016 Actual Amounts
REVENUES					
Property tax collections	\$ 208,544	\$ 208,544	\$ 370,627	\$ 162,083	\$ 440,812
Intergovernmental	319,020	319,020	169,122	(149,898)	124,268
Charges for services	47,850	47,850	28,128	(19,722)	34,113
Miscellaneous	7,800	7,800	7,826	26	4,784
Total revenues	583,214	583,214	575,703	(7,511)	603,977
EXPENDITURES					
Current					
General government	583,214	591,440	492,038	(99,402)	383,525
Total expenditures	583,214	591,440	492,038	(99,402)	383,525
Excess (deficiency) of revenues over (under) expenditures	-	(8,226)	83,665	91,891	220,452
Net change in fund balance	\$ -	\$ (8,226)	83,665	\$ 91,891	220,452
Fund balance, January 1			599,241		359,182
Fund balance, June 30			\$ 682,906		\$ 579,634

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2017
With Comparative Totals for June 30, 2016

	Library				
	Original Budgeted Amounts	Final Budgeted Amounts	2017 Actual Amounts	Variance with Final Budget	2016 Actual Amounts
REVENUES					
Property tax collections	\$ 635,546	\$ 635,546	\$ 1,090,601	\$ 455,055	\$ 790,983
Intergovernmental	22,500	22,500	37,452	14,952	49,705
Charges for services	8,945	8,945	95	(8,850)	11,305
Interest income	-	-	13	13	8
Miscellaneous	15,280	15,280	13,610	(1,670)	14,636
Total revenues	<u>682,271</u>	<u>682,271</u>	<u>1,141,771</u>	<u>459,501</u>	<u>866,637</u>
EXPENDITURES					
Current					
Culture and recreation	787,765	799,545	681,962	(117,583)	615,423
Total expenditures	<u>787,765</u>	<u>799,545</u>	<u>681,962</u>	<u>(117,583)</u>	<u>615,423</u>
Excess (deficiency) of revenues over (under) expenditures	(105,494)	(117,274)	459,809	577,083	251,214
OTHER FINANCING SOURCES (USES)					
Transfers in	105,494	105,494	126,118	20,624	8,261
Total other financing sources (uses)	<u>105,494</u>	<u>105,494</u>	<u>126,118</u>	<u>20,624</u>	<u>8,261</u>
Net change in fund balance	\$ -	<u>\$ (11,780)</u>	<u>585,927</u>	<u>\$ 597,707</u>	<u>259,475</u>
Fund balance, January 1			318,983		214,266
Fund balance, June 30			<u>\$ 904,910</u>		<u>\$ 473,741</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2017
With Comparative Totals for June 30, 2016

Recreation/Auditorium					
	Original Budgeted Amounts	Final Budgeted Amounts	2017 Actual Amounts	Variance with Final Budget	2016 Actual Amounts
REVENUES					
Property tax collections	\$ 738,499	\$ 738,499	\$ 1,302,757	\$ 564,259	\$ 1,181,937
Charges for services	220,291	220,291	259,206	38,916	296,182
Interest income	-	-	76	76	47
Miscellaneous	16,943	16,943	16,487	(456)	5,166
Total revenues	975,732	975,732	1,578,526	602,794	1,483,332
EXPENDITURES					
Current					
Culture and recreation	1,624,482	1,665,063	1,064,778	(600,285)	901,560
Total expenditures	1,624,482	1,665,063	1,064,778	(600,285)	901,560
Excess (deficiency) of revenues over (under) expenditures	(648,750)	(689,331)	513,748	1,203,079	581,772
OTHER FINANCING SOURCES (USES)					
Transfers in	650,000	650,000	750,000	100,000	914,542
Transfers out	(1,250)	(1,250)	-	1,250	-
Total other financing sources (uses)	648,750	648,750	750,000	101,250	914,542
Net change in fund balance	\$ -	\$ (40,581)	1,263,748	\$ 1,304,329	1,496,314
Fund balance, January 1			1,207,552		1,005,938
Fund balance, June 30			\$ 2,471,300		\$ 2,502,252

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2017
With Comparative Totals for June 30, 2016

Emergency Fund					
	Original & Final Budgeted Amounts	2017 Actual Amounts	Variance with Final Budget	2016 Actual Amounts	
REVENUES					
Property tax collections	\$ 41,216	\$ 83,884	\$ 42,669	\$ 492,243	
Intergovernmental	-	-	-	5,691	
Total revenues	41,216	83,884	42,669	497,934	
EXPENDITURES					
Current					
General government	41,216	712,152	670,937	-	
Total expenditures	41,216	712,152	670,937	-	
Excess (deficiency) of revenues over (under) expenditures	-	(628,268)	(628,268)	497,934	
OTHER FINANCING SOURCES (USES)					
Transfers out	-	-	-	(8,682)	
Total other financing sources (uses)	-	-	-	(8,682)	
Net change in fund balance	\$ -	(628,268)	\$ (628,268)	489,252	
Fund balance, January 1		889,642		666,223	
Fund balance, June 30		\$ 261,374			\$ 1,155,475

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2017
With Comparative Totals for June 30, 2016

Sales Tax Property Relief-1st Penny				
	Original & Final Budgeted Amounts	2017 Actual Amounts	Variance with Final Budget	2016 Actual Amounts
REVENUES				
Sales tax collections	\$ 455,622	\$ 414,309	\$ (41,313)	\$ 451,568
Total revenues	<u>455,622</u>	<u>414,309</u>	<u>(41,313)</u>	<u>451,568</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(567,101)	(502,600)	64,501	(747,231)
Total other financing sources (uses)	<u>(567,101)</u>	<u>(502,600)</u>	<u>64,501</u>	<u>(747,231)</u>
Net change in fund balance	<u><u>\$ (111,479)</u></u>	<u><u>(88,291)</u></u>	<u><u>\$ 23,188</u></u>	<u><u>(295,663)</u></u>
Fund balance, January 1		112,674		538,380
Fund balance, June 30		<u><u>\$ 24,383</u></u>		<u><u>\$ 242,717</u></u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2017
With Comparative Totals for June 30, 2016

Sales Tax Economic Development					
	Original Budgeted Amounts	Final Budgeted Amounts	2017 Actual Amounts	Variance with Final Budget	2016 Actual Amounts
REVENUES					
Sales tax collections	\$ 683,433	\$ 683,433	\$ 621,464	\$ (61,969)	\$ 677,352
Interest income	7,542	7,542	-	(7,542)	-
Miscellaneous	-	-	-	-	10,000
Total revenues	690,975	690,975	621,464	(69,511)	687,352
EXPENDITURES					
Current					
Economic development	665,975	666,628	240,235	(426,393)	620,770
Total expenditures	665,975	666,628	240,235	(426,393)	620,770
Excess (deficiency) of revenues over (under) expenditures	25,000	24,348	381,229	356,882	66,582
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	568,476	568,476	-
Transfers out	(25,000)	(25,000)	(25,000)	-	(25,000)
Total other financing sources (uses)	(25,000)	(25,000)	543,476	568,476	(25,000)
Net change in fund balance	<u>\$ -</u>	<u>\$ (653)</u>	<u>\$ 924,705</u>	<u>\$ 925,358</u>	<u>41,582</u>
Fund balance, January 1			8,730,751		8,041,392
Fund balance, June 30			<u>\$ 9,655,456</u>		<u>\$ 8,082,974</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2017
With Comparative Totals for June 30, 2016

Sales Tax Improvements					
	Original Budgeted Amounts	Final Budgeted Amounts	2017 Actual Amounts	Variance with Final Budget	2016 Actual Amounts
REVENUES					
Sales tax collections	\$ 1,139,056	\$ 1,139,056	\$ 1,035,773	\$ (103,283)	\$ 1,128,920
Total revenues	1,139,056	1,139,056	1,035,773	(103,283)	1,128,920
EXPENDITURES					
General government	10,000	10,000	-	(10,000)	20,683
Culture and recreation	-	113,548	8,770	(104,778)	-
Total expenditures	10,000	123,548	8,770	(114,778)	20,683
Excess (deficiency) of revenues over (under) expenditures	1,129,056	1,015,508	1,027,003	11,496	1,108,237
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	16,000	16,000	24,451
Transfers out	(1,674,717)	(1,674,717)	(1,716,548)	(41,832)	(1,952,506)
Total other financing sources (uses)	(1,674,717)	(1,674,717)	(1,700,548)	(25,832)	(1,928,055)
Net change in fund balance	\$ (545,661)	\$ (659,209)	(673,545)	\$ (14,336)	(819,818)
Fund balance, January 1			5,626,656		5,862,916
Fund balance, June 30			\$ 4,953,111		\$ 5,043,098

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Year-to-Date as of June 30, 2017
With Comparative Totals for June 30, 2016

Sales Tax Flood Control				
	Original & Final Budgeted Amounts	2017 Actual Amounts	Variance with Final Budget	2016 Actual Amounts
REVENUES				
Sales tax collections	\$ 2,278,111	\$ 2,071,546	\$ (206,565)	\$ 2,257,840
Interest income	15,267	-	(15,267)	-
Total revenues	2,293,378	2,071,546	(221,832)	2,257,842
EXPENDITURES				
General government	4,767,500	1,829,378	(2,938,122)	86,334
Total expenditures	4,767,500	1,829,378	(2,938,122)	86,334
Excess (deficiency) of revenues over (under) expenditures	(2,474,123)	242,168	2,716,291	2,171,508
OTHER FINANCING SOURCES (USES)				
Transfers in	-	611,455	611,455	73,140
Transfers out	(157,500)	(157,500)	-	(1,446,602)
Total other financing sources (uses)	(157,500)	453,955	611,455	(1,373,462)
Net change in fund balance	<u><u>\$ (2,631,623)</u></u>	<u><u>696,123</u></u>	<u><u>\$ 3,327,746</u></u>	<u><u>798,046</u></u>
Fund balance, January 1		12,983,515		11,238,809
Fund balance, June 30		<u><u>\$ 13,679,638</u></u>		<u><u>\$ 12,036,855</u></u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2017
With Comparative Totals for June 30, 2016

		Sidewalk			
		Original & Final Budgeted Amounts	2017 Actual Amounts	Variance with Final Budget	2016 Actual Amounts
REVENUES					
Property tax collections		\$ -	\$ 2,893	\$ 2,893	\$ 103,523
Special assessment collections		-	7,145	7,145	2,588
Interest income		-	9	9	9
Total revenues		-	10,047	10,047	106,120
EXPENDITURES					
Highways and streets		60,000	57,101	(2,899)	404
Total expenditures		60,000	57,101	(2,899)	404
Excess (deficiency) of revenues over (under) expenditures		(60,000)	(47,054)	12,946	105,716
OTHER FINANCING SOURCES (USES)					
Transfer in		60,000	60,000	-	-
Total other financing sources (uses)		60,000	60,000	-	-
Net change in fund balance		\$ -	12,946	\$ 12,946	105,716
Fund balance, January 1			45,012		38,716
Fund balance, June 30			\$ 57,958		\$ 144,432

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2017
With Comparative Totals for June 30, 2016

		Street Improvements				
		Original Budgeted Amounts	Final Budgeted Amounts	2017 Actual Amounts	Variance with Final Budget	2016 Actual Amounts
REVENUES						
Property tax collections		\$ -	\$ -	\$ 1,976	\$ 1,976	\$ 5,560
Intergovernmental		-	-	930,622	930,622	296,766
Miscellaneous income		-	-	-	-	120
Total revenues		-	-	932,598	932,598	302,446
EXPENDITURES						
Highways and streets		1,450,000	1,685,424	1,621,392	(64,032)	556,287
Total expenditures		1,450,000	1,685,424	1,621,392	(64,032)	556,287
Excess (deficiency) of revenues over (under) expenditures		(1,450,000)	(1,685,424)	(688,794)	996,630	(253,841)
OTHER FINANCING SOURCES (USES)						
Transfer in		1,450,000	1,450,000	1,554,204	104,204	1,469,221
Transfers out		-	-	-	-	(2)
Total other financing sources (uses)		1,450,000	1,450,000	1,554,204	104,204	1,469,219
Net change in fund balance		\$ -	\$ (235,424)	865,410	\$ 1,100,834	1,215,378
Fund balance, January 1				4,328,648		4,329,402
Fund balance, June 30				<u>\$ 5,194,058</u>		<u>\$ 5,544,780</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2017
With Comparative Totals for June 30, 2016

Demolitions					
	Original & Final Budgeted Amounts	2017 Actual Amounts	Variance with Final Budget	2016 Actual Amounts	
REVENUES					
Property tax collections	\$ -	\$ 17,286	\$ 17,286	\$ 435,503	
Special assessment collections	-	7,603	7,603	3,422	
Miscellaneous income	-	120	120	-	
Total revenues	-	25,009	25,009	438,925	
EXPENDITURES					
General government	250,000	-	(250,000)	732	
Total expenditures	250,000	-	(250,000)	732	
Excess (deficiency) of revenues over (under) expenditures	(250,000)	25,009	275,009	438,193	
OTHER FINANCING SOURCES (USES)					
Transfers out	-	(6,425)	(6,425)	-	
Total other financing sources (uses)	-	(6,425)	(6,425)	-	
Net change in fund balance	\$ (250,000)	18,584	\$ 268,584	438,193	
Fund balance, January 1		1,059,854		691,399	
Fund balance, June 30	\$ 1,078,438			\$ 1,129,592	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2017
With Comparative Totals for June 30, 2016

Sales Tax Property Tax Relief - 2nd Penny

	Original & Final Budgeted Amounts	2017 Actual Amounts	Variance with Final Budget	2016 Actual Amounts
REVENUES				
Sales tax collections	\$ 1,366,867	\$ 1,242,928	\$ (123,939)	\$ 1,354,704
Total revenues	<u>1,366,867</u>	<u>1,242,928</u>	<u>(123,939)</u>	<u>1,354,704</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(1,992,980)	(1,634,960)	358,020	(2,638,416)
Total other financing sources (uses)	<u>(1,992,980)</u>	<u>(1,634,960)</u>	<u>358,020</u>	<u>(2,638,416)</u>
Net change in fund balance	\$ (626,114)	(392,032)	\$ 234,082	(1,283,712)
Fund balance, January 1		353,404		2,781,852
Fund balance (deficit), June 30		<u>\$ (38,628)</u>		<u>\$ 1,498,140</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2017
With Comparative Totals for June 30, 2016

Sales Tax Infrastructure					
	Original Budgeted Amounts	Final Budgeted Amounts	2017 Actual Amounts	Variance with Final Budget	2016 Actual Amounts
REVENUES					
Sales tax collections	\$ 1,822,489	\$ 1,822,489	\$ 1,657,237	\$ (165,252)	\$ 1,806,272
Total revenues	<u>1,822,489</u>	<u>1,822,489</u>	<u>1,657,237</u>	<u>(165,252)</u>	<u>1,806,272</u>
OTHER FINANCING SOURCES (USES)					
Transfers out	(2,983,006)	(3,032,659)	(3,082,311)	(49,653)	(2,025,000)
Total other financing sources (uses)	<u>(2,983,006)</u>	<u>(3,032,659)</u>	<u>(3,082,311)</u>	<u>(49,653)</u>	<u>(2,025,000)</u>
Net change in fund balance	<u><u>\$ (1,160,518)</u></u>	<u><u>\$ (1,210,170)</u></u>	<u><u>(1,425,074)</u></u>	<u><u>\$ (214,904)</u></u>	<u><u>(218,728)</u></u>
Fund balance, January 1			9,361,205		7,483,834
Fund balance, June 30			<u><u>\$ 7,936,131</u></u>		<u><u>\$ 7,265,106</u></u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2017
With Comparative Totals for June 30, 2016

Sales Tax Community Facilities					
	Original Budgeted Amounts	Final Budgeted Amounts	2017 Actual Amounts	Variance with Final Budget	2016 Actual Amounts
REVENUES					
Sales tax collections	\$ 1,366,867	\$ 1,366,867	\$ 1,242,928	\$ (123,939)	\$ 1,354,704
Total revenues	<u>1,366,867</u>	<u>1,366,867</u>	<u>1,242,928</u>	<u>(123,939)</u>	<u>1,354,704</u>
EXPENDITURES					
Culture and recreation	1,117,500	1,746,388	235,001	(1,511,387)	2,976,030
Total expenditures	<u>1,117,500</u>	<u>1,746,388</u>	<u>235,001</u>	<u>(1,511,387)</u>	<u>2,976,030</u>
Excess (deficiency) of revenues over (under) expenditures	249,367	(379,522)	1,007,927	1,387,449	(1,621,326)
OTHER FINANCING SOURCES (USES)					
Transfer in	-	-	-	-	500,000
Transfers out	(25,000)	(25,000)	(25,000)	-	(1,025,000)
Total other financing sources (uses)	<u>(25,000)</u>	<u>(25,000)</u>	<u>(25,000)</u>	<u>-</u>	<u>(525,000)</u>
Net change in fund balance	\$ 224,367	\$ (404,522)	\$ 982,927	\$ 1,387,449	(2,146,326)
Fund balance, January 1			5,640,828		6,669,543
Fund balance, June 30			<u>\$ 6,623,755</u>		<u>\$ 4,523,217</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2017
With Comparative Totals for June 30, 2016

CDBG - Disaster Recovery \$67.5M

	Original Budgeted Amounts	Final Budgeted Amounts	2017 Actual Amounts	Variance with Final Budget	2016 Actual Amounts
REVENUES					
Intergovernmental	\$ -	\$ -	\$ 93,887	\$ 93,887	\$ 258,530
Interest income			24	24	42
Miscellaneous	-	-	25	25	25,916
Total revenues	-	-	93,936	93,936	284,488
EXPENDITURES					
General government	-	707,621	93,936	(613,685)	258,572
Total expenditures	-	707,621	93,936	(613,685)	258,572
Excess (deficiency) of revenues over (under) expenditures	-	(707,621)	-	707,621	25,916
OTHER FINANCING SOURCES (USES)					
Transfers out	-	-	-	-	(25,916)
Total other financing sources (uses)	-	-	-	-	(25,916)
Net change in fund balance	\$ -	\$ <u>(707,621)</u>	-	\$ <u>707,621</u>	-
Fund balance, January 1			-		-
Fund balance, June 30		<u>\$ -</u>		<u>\$ -</u>	

(continued)

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Year-to-Date as of June 30, 2017
With Comparative Totals for June 30, 2016

CDBG - Disaster Recovery \$35M

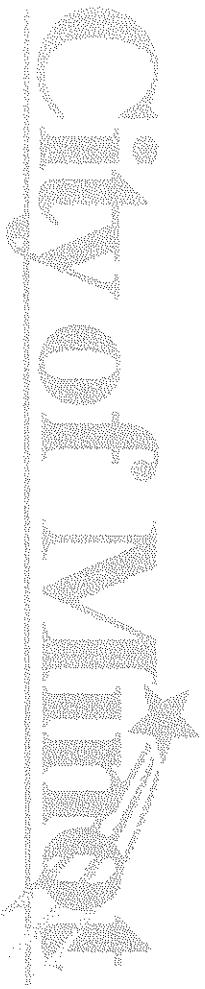
	Original Budgeted Amounts	Final Budgeted Amounts	2017 Actual Amounts	Variance with Final Budget	2016 Actual Amounts
REVENUES					
Intergovernmental	\$ -	\$ -	\$ 465,363	\$ 465,363	\$ 268,852
Miscellaneous	-	-	-	-	25,002
Total revenues	-	-	465,363	465,363	293,854
EXPENDITURES					
General government	-	10,449	465,363	454,914	293,854
Total expenditures	-	10,449	465,363	454,914	293,854
Excess (deficiency) of revenues over (under) expenditures	-	(10,449)	-	10,449	-
Net change in fund balance	\$ -	\$ (10,449)	-	\$ 10,449	-
Fund balance, January 1			-	-	-
Fund balance, June 30			\$ -		\$ -

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Year-to-Date as of June 30, 2017
With Comparative Totals for June 30, 2016

National Disaster Resilience \$74.3M

	Original & Final Budgeted Amounts	2017 Actual Amounts	Variance with Final Budget	2016 Actual Amounts
REVENUES				
Intergovernmental	\$21,937,186	\$ 669,926	\$ (21,267,260)	\$ 200,108
Miscellaneous	-	-	-	1,000
Total revenues	<u>21,937,186</u>	<u>669,926</u>	<u>(21,267,260)</u>	<u>201,108</u>
EXPENDITURES				
General government	21,937,186	669,926	(21,267,260)	201,108
Total expenditures	<u>21,937,186</u>	<u>669,926</u>	<u>(21,267,260)</u>	<u>201,108</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>
Fund balance, January 1	-	-	-	-
Fund balance, June 30	<u>\$ -</u>			<u>\$ -</u>

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**City of Minot, North Dakota
Nonmajor Debt Service Funds**

Highway Debt – is a debt service fund established to accumulate the resources used to pay the principal and interest on bonds for paving and street projects maturing in future years.

City of Minot, North Dakota
Balance Sheet
Nonmajor Debt Service Fund
June 30, 2017
With Comparative Totals for June 30, 2016

	Highway Debt 2017	Highway Debt 2016
ASSETS		
Cash and investments	\$ 149,842	\$ 191,019
Restricted cash and investments	3,437,613	2,995,865
Taxes receivable current	342,850	280,934
Taxes receivable delinquent	36,230	26,353
Advance to other funds	113,527	153,527
Total assets	<u>4,080,062</u>	<u>3,647,698</u>
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	379,080	307,287
Total deferred inflows of resources	<u>379,080</u>	<u>307,287</u>
FUND BALANCE		
Nonspendable	113,527	153,527
Restricted	3,437,613	2,995,865
Assigned	149,842	191,019
Total fund balance	<u>3,700,982</u>	<u>3,340,411</u>
Total deferred inflows and fund balance	<u>\$ 4,080,062</u>	<u>\$ 3,647,698</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balance
Nonmajor Debt Service Fund
For the Year-to-Date as of June 30, 2017
With Comparative Totals for June 30, 2016

	Highway Debt 2017	Highway Debt 2016
REVENUES		
Property tax collections	\$ 2,701,355	\$ 2,020,553
Total revenues	<u>2,701,355</u>	<u>2,020,553</u>
EXPENDITURES		
Debt service		
Interest and fiscal charges	275,837	176,863
Total expenditures	<u>275,837</u>	<u>176,863</u>
Excess (deficiency) of revenues over (under) expenditures	2,425,518	1,843,690
OTHER FINANCING SOURCES (USES)		
Transfers in	2,048	110,266
Transfers out	<u>(4,092)</u>	<u>(37,084)</u>
Total other financing sources (uses)	<u>(2,044)</u>	<u>73,182</u>
Net change in fund balance	2,423,474	1,916,872
Fund balance, January 1	<u>1,277,508</u>	<u>1,423,539</u>
Fund balance (deficit), June 30	<u><u>\$ 3,700,982</u></u>	<u><u>\$ 3,340,411</u></u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures, and Changes in Fund Balance, Budget and Actual
Nonmajor Debt Service Fund
For the Year-to-Date as of June 30, 2017
With Comparative Totals for June 30, 2016

Highway Debt					
	Original Budgeted Amounts	Final Budgeted Amounts	2017 Actual Amounts	Variance with Final Budget	2016 Actual Amounts
REVENUES					
Property tax collections	\$ 1,540,324	\$ 1,540,324	\$ 2,701,355	\$ 1,161,032	\$ 2,020,553
Total revenues	1,540,324	1,540,324	2,701,355	1,161,032	2,020,553
EXPENDITURES					
Debt service					
Interest and fiscal charges	267,892	267,892	275,837	7,945	176,863
Total expenditures	267,892	267,892	275,837	7,945	176,863
Excess (deficiency) of revenues over (under) expenditures	1,272,432	1,272,432	2,425,518	1,153,087	1,843,690
OTHER FINANCING SOURCES (USES)					
Transfers in	22,048	22,048	2,048	(20,000)	110,266
Transfers out	(4,092)	(4,092)	(4,092)	-	(37,084)
Total other financing sources (uses)	17,956	17,956	(2,044)	(20,000)	73,182
Net change in fund balance	\$ -	\$ 1,290,387	2,423,474	\$ 1,133,087	1,916,872
Fund balance, January 1			1,277,508		1,423,539
Fund balance, June 30			\$ 3,700,982		\$ 3,340,411

City of Minot, North Dakota
Nonmajor Capital Project Funds

CAPITAL PROJECT FUNDS Funds used to account for and report financial resources restricted, committed, or assigned to expenditure for capital outlays (items with a value greater than \$5,000) including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of funds or for assets held in trust for individuals, private organizations, or other governments. (GASB Statement No. 54, paragraph 33)

Special Assessment Capital - To account for the financing of public improvements or services deemed advisable to benefit the properties against which special assessments are levied.

Fire Equipment - To account for the resources used for the purchase of budgeted fire capital assets. Funding is provided by ND Century Code Sec. 57-15-42 upon a 60% vote of approval by the electorate.

Equipment Purchase - To account for the resources used for the purchase and replacement of capital equipment for various City departments. Funding is provided by the sanitation and water and sewer utility funds and the mill levy.

Flood Control Capital - To account for capital resources used towards flood control projects within the City of Minot. Funding is provided by sales tax collections.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2017
With Comparative Totals for June 30, 2016

	Special Assessment Capital	Fire Equipment	Equipment Purchase	Flood Control Capital	Total 2017	Total 2016
ASSETS						
Cash and investments	\$ 134,867	\$ 299,732	\$ -	\$ -	\$ 434,599	\$ 3,075,858
Restricted cash and investments	-	-	-	-	-	1,278,634
Taxes receivable current	-	50,248	29,185	-	79,433	191,095
Taxes receivable delinquent	-	1,759	38,083	-	39,842	25,838
Due from other funds	-	423,608	886,432	-	1,310,040	-
Intergovernmental receivable	425,402	-	-	-	425,402	275,926
Total assets	<u>\$ 560,269</u>	<u>\$ 775,347</u>	<u>\$ 953,700</u>	<u>\$ -</u>	<u>\$ 2,289,316</u>	<u>\$ 4,847,351</u>
LIABILITIES						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 121,458
Due to other funds	-	-	-	1,310,040	1,310,040	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,310,040</u>	<u>1,310,040</u>	<u>121,458</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	-	52,007	67,268	-	119,275	216,933
Total deferred inflows of resources	<u>-</u>	<u>52,007</u>	<u>67,268</u>	<u>-</u>	<u>119,275</u>	<u>216,933</u>
FUND BALANCE						
Restricted	-	-	-	-	-	1,171,924
Assigned	560,269	723,340	886,432	-	2,170,041	3,337,036
Unassigned	-	-	-	(1,310,040)	(1,310,040)	-
Total fund balance	<u>560,269</u>	<u>723,340</u>	<u>886,432</u>	<u>(1,310,040)</u>	<u>860,001</u>	<u>4,508,960</u>
Total liabilities, inflows and fund balance	<u>\$ 560,269</u>	<u>\$ 775,347</u>	<u>\$ 953,700</u>	<u>\$ -</u>	<u>\$ 2,289,316</u>	<u>\$ 4,847,351</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Project Funds
For the Year-to-Date as of June 30, 2017
With Comparative Totals for June 30, 2016

	Special Assessment Capital	Fire Equipment	Equipment Purchase	Flood Control Capital	Total 2017	Total 2016
REVENUES						
Property tax collections	\$ -	\$ 392,070	\$ 290,282	\$ -	\$ 682,352	\$ 1,376,414
Intergovernmental	-	5,799	31,356	-	37,155	572,489
Miscellaneous	-	13,001	15,725	-	28,726	7,307
Total revenues	-	410,870	337,363	-	748,233	1,956,210
EXPENDITURES						
Capital outlay						
Contracted work	20,885	-	26,381	418,189	465,455	38,888
Equipment	-	18,798	510,777	-	529,575	1,631,946
Legal	-	-	-	-	-	2,105
Other	4,933	-	94	753	5,780	15,919
Acquisitions	-	-	-	-	-	114,000
Engineering	10,980	42,301	-	-	53,281	1,130,631
Total expenditures	36,798	61,099	537,252	418,942	1,054,091	2,933,489
Excess (deficiency) of revenues over (under) expenditures	(36,798)	349,771	(199,889)	(418,942)	(305,858)	(977,279)
OTHER FINANCING SOURCES (USES)						
Sale of City property	-	-	27,998	-	27,998	76,440
Transfers in	-	210	284,712	-	284,922	2,158,248
Transfers out	(4,894)	-	(20,624)	(625,276)	(650,794)	(124,196)
Total other financing sources (uses)	(4,894)	210	292,086	(625,276)	(337,874)	2,110,492
Net change in fund balance	(41,692)	349,981	92,197	(1,044,218)	(643,732)	1,133,213
Fund balance (deficit), January 1	601,961	373,359	794,235	(265,822)	1,503,733	3,375,747
Fund balance (deficit), June 30	\$ 560,269	\$ 723,340	\$ 886,432	\$ (1,310,040)	\$ 860,001	\$ 4,508,960

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Year-to-Date as of June 30, 2017
With Comparative Totals for June 30, 2016

Fire Equipment					
	Original Budgeted Amounts	Final Budgeted Amounts	2017 Actual Amounts	Variance with Final Budget	2016 Actual Amounts
REVENUES					
Property tax collections	\$ 230,750	\$ 225,750	\$ 392,070	\$ 166,320	\$ 154,451
Intergovernmental	61,750	61,750	5,799	(55,951)	-
Miscellaneous	-	6,500	13,001	6,501	-
Total revenues	<u>292,500</u>	<u>294,000</u>	<u>410,870</u>	<u>116,870</u>	<u>154,451</u>
EXPENDITURES					
Capital outlay					
Equipment	292,500	406,385	18,798	(387,587)	883,446
Other	-	-	-	-	60
Engineering	-	-	42,301	42,301	-
Total expenditures	<u>292,500</u>	<u>406,385</u>	<u>61,099</u>	<u>(345,286)</u>	<u>883,506</u>
Excess (deficiency) of revenues over (under) expenditures	-	(112,385)	349,771	462,156	(729,055)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	437,500	210	(437,290)	452,750
Total other financing sources (uses)	<u>-</u>	<u>437,500</u>	<u>210</u>	<u>(437,290)</u>	<u>452,750</u>
Net change in fund balance	\$ -	\$ 325,115	349,981	\$ 24,866	(276,305)
Fund balance, January 1			373,359		481,337
Fund balance (deficit), June 30			<u>\$ 723,340</u>		<u>\$ 205,032</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Year-to-Date as of June 30, 2017
With Comparative Totals for June 30, 2016

Equipment Purchase					
	Original Budgeted Amounts	Final Budgeted Amounts	2017 Actual Amounts	Variance with Final Budget	2016 Actual Amounts
REVENUES					
Property tax collections	\$ 131,118	\$ 128,618	\$ 290,282	\$ 161,665	\$ 1,221,963
Intergovernmental	42,800	42,800	31,356	(11,444)	146,229
Miscellaneous	-	7,863	15,725	7,863	7,307
Total revenues	173,918	179,280	337,363	158,083	1,375,499
EXPENDITURES					
Capital outlay					
Contracted work	-	-	26,381	26,381	37,962
Equipment	494,168	658,715	510,777	(147,938)	748,500
Other	-	-	94	94	7,329
Engineering	-	-	-	-	2,803
Total expenditures	494,168	658,715	537,252	(121,463)	796,594
Excess (deficiency) of revenues over (under) expenditures	(320,250)	(479,435)	(199,889)	279,546	578,905
OTHER FINANCING SOURCES (USES)					
Sale of City property	35,000	35,000	27,998	(7,002)	76,440
Transfers in	270,000	274,690	284,712	10,022	264,080
Transfers out	-	-	(20,624)	(20,624)	(6,842)
Total other financing sources (uses)	305,000	309,690	292,086	(17,604)	333,678
Net change in fund balance	\$ (15,250)	\$ (169,745)	92,197	\$ 261,942	912,583
Fund balance, January 1			794,235		625,763
Fund balance (deficit), June 30			\$ 886,432		\$ 1,538,346

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Year-to-Date as of June 30, 2017
With Comparative Totals for June 30, 2016

Flood Control Capital				
	Original & Final Budgeted Amounts	2017 Actual Amounts	Variance with Final Budget	2016 Actual Amounts
EXPENDITURES				
Capital outlay				
Contracted work	8,000,000	418,189	(7,581,811)	-
Legal	-	-	-	2,105
Other	-	753	753	417
Acquisitions	-	-	-	114,000
Engineering	-	-	-	1,089,297
Total expenditures	<u>8,000,000</u>	<u>418,942</u>	<u>(7,581,058)</u>	<u>1,205,819</u>
Excess (deficiency) of revenues over (under) expenditures	(8,000,000)	(418,942)	7,581,058	(1,205,819)
OTHER FINANCING SOURCES (USES)				
Sales tax bonds issued	8,000,000	-	(8,000,000)	-
Transfers in	-	-	-	1,441,418
Transfers out	-	(625,276)	(625,276)	(110,711)
Total other financing sources (uses)	<u>8,000,000</u>	<u>(625,276)</u>	<u>(8,625,276)</u>	<u>1,330,707</u>
Net change in fund balance	<u>\$ -</u>	<u>(1,044,218)</u>	<u>\$ (1,044,218)</u>	<u>124,888</u>
Fund balance, January 1		(265,822)		898,157
Fund balance (deficit), June 30		<u><u>\$ (1,310,040)</u></u>		<u><u>\$ 1,023,045</u></u>

City of Minot, North Dakota
Nonmajor Enterprise Funds

ENTERPRISE FUNDS – Funds for operations (a) financed and operated in a manner similar to private enterprises, where the intent of the governing body is to provide goods or services to the general public on a continuing basis where the expenses, including depreciation, are financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Cemetery - To account for the provisions of burial services for the residents of the City and surrounding area. All activities necessary to provide such services are accounted for in this fund, including but not limited to, administration, operations, maintenance, and sale of burial plots and related services.

Parking Authority - To account for the provisions of providing parking for the Central Business District of the City of Minot. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

City of Minot, North Dakota
Combining Statement of Net Position
Nonmajor Proprietary Funds
June 30, 2017
With Comparative Totals for June 30, 2016

	Nonmajor Business-Type Activities	Total		Total
		Nonmajor	Nonmajor	Nonmajor
		Parking	Funds	Funds
Cemetery	Authority	2017	2016	2016
ASSETS				
Current				
Cash and cash equivalents	\$ 344,302	\$ 186,670	\$ 530,972	\$ 533,044
Taxes receivable current	26,802	-	26,802	33,840
Taxes receivable delinquent	4,652	-	4,652	3,037
Accounts receivable	28,388	-	28,388	20,385
Intergovernmental receivable	-	-	-	339
Total current assets	404,144	186,670	590,814	590,645
Noncurrent assets				
Other assets - capital credits	2,043	1,374	3,417	3,417
Capital assets				
Land	179,504	136,397	315,901	315,901
Buildings	150,885	-	150,885	150,885
Equipment	259,513	342,867	602,380	636,697
Infrastructure	465,159	17,228	482,387	463,120
Total capital assets	1,055,061	496,492	1,551,553	1,566,603
Less-accumulated depreciation	(371,667)	(345,729)	(717,396)	(730,219)
Net capital assets	683,394	150,763	834,157	836,384
Total assets	1,089,581	338,807	1,428,388	1,430,446
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows of resources related to pension	59,343	-	59,343	64,150
Total deferred outflows of resources	59,343	-	59,343	64,150
LIABILITIES				
Current liabilities				
Accounts payable	482	-	482	4,876
Accrued salaries payable	5,972	-	5,972	18,212
Total current liabilities	6,454	-	6,454	23,088
Long-term liabilities				
Customer deposits	-	600	600	600
Net pension liability	499,203	-	499,203	501,921
Total long-term liabilities	499,203	600	499,803	502,521
Total liabilities	505,657	600	506,257	525,609
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources related to pension	49,899	-	49,899	38,579
Total deferred inflows of resources	49,899	-	49,899	38,579
NET POSITION				
Invested in capital assets, net of related debt	683,394	150,763	834,157	836,384
Unrestricted net position	(90,026)	187,444	97,418	94,024
Total net position	\$ 593,368	\$ 338,207	\$ 931,575	\$ 930,408

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Nonmajor Proprietary Funds
For the Year-to-Date as of June 30, 2017
With Comparative Totals for June 30, 2016

	Nonmajor Business-Type Activities		Total Nonmajor Proprietary Funds	Total Nonmajor Proprietary Funds
	Cemetery	Parking Authority	2017	2016
OPERATING REVENUES				
Charges for services	\$ 135,467	\$ 20,366	\$ 155,833	\$ 166,207
Total operating revenues	135,467	20,366	155,833	166,207
OPERATING EXPENSES				
Salaries	115,464	-	115,464	133,664
Employee benefits	58,098	1,179	59,277	57,701
Professional services	163	-	163	50
Property services	8,148	8,135	16,283	13,041
Purchased services	2,751	1,243	3,994	3,617
Supplies	9,688	597	10,285	8,003
Sundry	19,170	2,540	21,710	21,819
Depreciation	21,795	2,288	24,083	25,477
Total operating expenses	235,277	15,982	251,259	263,372
Operating income (loss)	(99,810)	4,384	(95,426)	(97,165)
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	225,799	-	225,799	275,627
Intergovernmental revenues (expenses)	(339)	-	(339)	-
Miscellaneous income (expense)	805	-	805	3,266
Gain (loss) on sale of capital assets	5,500	-	5,500	-
Total non-operating revenues (expenses)	231,765	-	231,765	278,893
Income (loss) before contributions and transfers	131,955	4,384	136,339	181,728
Transfers in	20,513	-	20,513	3,331
Total contributions and transfers	20,513	-	20,513	3,331
Change in net position	152,468	4,384	156,852	185,059
Net position, January 1	440,900	333,823	774,723	745,349
Net position, June 30	\$ 593,368	\$ 338,207	\$ 931,575	\$ 930,408

City of Minot, North Dakota
Combining Statement of Cash Flows
Nonmajor Proprietary Funds
For the Year-to-Date as of June 30, 2017
With Comparative Totals for June 30, 2016

	Nonmajor		Total	Total
	Business-Type Activities		Nonmajor	Nonmajor
	Cemetery	Parking Authority	Funds 2017	Funds 2016
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 121,391	\$ 23,806	\$ 145,197	\$ 137,148
Payments to suppliers	(40,912)	(44,872)	(85,784)	(46,010)
Payments to employees	(194,979)	(1,179)	(196,158)	(198,455)
Due from other agencies	9,149	-	9,149	10
Net cash provided (used) by operating activities	(105,351)	(22,245)	(127,596)	(107,307)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes received	226,265	-	226,265	278,893
Transfers in	20,513	-	20,513	3,331
Net cash provided (used) by noncapital financing activities	246,778	-	246,778	282,224
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition and construction of capital assets	(18,013)	-	(18,013)	(123,160)
Disposal of capital asset	5,500	-	5,500	-
Net cash provided (used) by capital and related financing activities	(12,513)	-	(12,513)	(123,160)
CASH FLOWS FROM INVESTING ACTIVITIES				
Net increase (decrease) in cash and cash equivalents	128,914	(22,245)	106,669	51,757
Cash and investments, January 1	215,388	208,915	424,303	481,287
Cash and investments, June 30	\$ 344,302	\$ 186,670	\$ 530,972	\$ 533,044
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 344,302	\$ 186,670	\$ 530,972	\$ 533,044
Total cash and equivalents on the Statement of Net Position	\$ 344,302	\$ 186,670	\$ 530,972	\$ 533,044
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (99,810)	\$ 4,384	\$ (95,426)	\$ (97,165)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Depreciation expense	21,795	2,288	24,083	25,477
Change in assets and liabilities:				
Taxes receivable	(9,725)	-	(9,725)	(26,136)
Receivables, net	(4,358)	3,365	(993)	(3,087)
Intergovernmental receivable	9,149	-	9,149	86
Prepaid	7	75	82	164
Accounts payable	(992)	(32,357)	(33,349)	520
Accrued salaries payable	1,290	-	1,290	13,731
Accrued interest payable	(22,707)	-	(22,707)	(20,821)
Other assets	-	-	-	(76)
Net cash provided (used) by operating activities	\$ (105,351)	\$ (22,245)	\$ (127,596)	\$ (107,307)

City of Minot, North Dakota
Internal Service Funds

INTERNAL SERVICE FUNDS - To account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis.

Central Garage - To account for the cost of providing fuel, maintenance and repairs to vehicles and equipment of all City departments.

Self Insurance - To account for the cost of providing health insurance to City of Minot employees and retirees.

City of Minot, North Dakota
Combining Statement of Net Position
Internal Service Funds
June 30, 2017
With Comparative Totals for June 30, 2016

	Central Garage	Self Insurance	Total Internal Service Funds 2017	Total Internal Service Funds 2016
ASSETS				
Cash and investments	\$ 71,296	\$ 2,247,910	\$ 2,319,206	\$ 2,561,523
Accounts receivable	47	-	47	5,705
Inventory	380,645	-	380,645	326,164
Other assets - capital credits	2,232	-	2,232	2,232
Prepaid	-	-	-	3,150
Total assets	454,220	2,247,910	2,702,130	2,898,774
LIABILITIES				
Accounts payable	24,434	-	24,434	150,206
Total liabilities	24,434	-	24,434	150,206
NET POSITION				
Unrestricted	429,786	2,247,910	2,677,696	2,748,568
Total net position	\$ 429,786	\$ 2,247,910	\$ 2,677,696	\$ 2,748,568

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Funds
For the Year-to-Date as of June 30, 2017
With Comparative Totals for June 30, 2016

	Central Garage	Self Insurance	Total Internal Service Funds 2017	Total Internal Service Funds 2016
OPERATING REVENUES				
Sales	\$ 141,640	\$ -	\$ 141,640	\$ 364,246
Cost of goods sold	(141,216)	-	(141,216)	(337,114)
Gross margin	424	-	424	27,132
Charges for services				
Employer	-	1,408,097	1,408,097	1,248,174
Employee	-	422,902	422,902	365,267
Miscellaneous	26,247	37,167	63,414	2,056
Total operating revenues	26,671	1,868,166	1,894,837	1,642,629
OPERATING EXPENSES				
Insurance claims	-	1,681,049	1,681,049	1,288,161
Total operating expenses	-	1,681,049	1,681,049	1,288,161
Operating income (loss)	26,671	187,117	213,788	354,468
NON-OPERATING REVENUES (EXPENSES)				
Miscellaneous income (expense)	(126,059)	(41,482)	(167,541)	(72,634)
Total non-operating revenues (expenses)	(126,059)	(41,482)	(167,541)	(72,634)
Income (loss) before transfers	(99,388)	145,635	46,247	281,834
Change in net position	(99,388)	145,635	46,247	281,834
Net position, January 1	529,174	2,102,275	2,631,449	2,466,734
Net position, June 30	\$ 429,786	\$ 2,247,910	\$ 2,677,696	\$ 2,748,568

City of Minot, North Dakota
Combining Statement of Cash Flows
Internal Service Funds
For the Year-to-Date as of June 30, 2017
With Comparative Totals for June 30, 2016

	Central Garage	Self Insurance	Total Internal Service Funds 2017	Total Internal Service Funds 2016
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 148,452	\$ 1,868,237	\$ 2,016,689	\$ 1,967,722
Payments to suppliers	(184,976)	(1,817,506)	(2,002,482)	(1,641,633)
Net cash provided (used) by operating activities	<u>(36,524)</u>	<u>50,731</u>	<u>14,207</u>	<u>326,089</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Internal activity - payments from other funds	(126,059)	(41,482)	(167,541)	(72,634)
Net cash provided (used) by noncapital financing activities	<u>(126,059)</u>	<u>(41,482)</u>	<u>(167,541)</u>	<u>(72,634)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Net increase in cash and cash equivalents	(162,583)	9,249	(153,334)	253,455
Cash and investments, January 1	233,879	2,238,661	2,472,540	2,308,068
Cash and investments, June 30	<u>\$ 71,296</u>	<u>\$ 2,247,910</u>	<u>\$ 2,319,206</u>	<u>\$ 2,561,523</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ 26,671	\$ 187,117	\$ 213,788	\$ 354,468
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Change in assets and liabilities				
Receivables, net	(47)	71	24	1,634
Inventory	(19,388)	-	(19,388)	(13,655)
Prepaid	-	-	-	(3,150)
Accounts payable	(43,760)	(154)	(43,914)	129,719
Insurance claims payable	-	(136,303)	(136,303)	(142,927)
Net cash provided (used) by operating activities	<u>\$ (36,524)</u>	<u>\$ 50,731</u>	<u>\$ 14,207</u>	<u>\$ 326,089</u>

City of Minot, North Dakota Trust and Agency Funds

TRUST FUNDS - A pension trust fund is a fund made up of money contributed to by both the employer and the employee for pension benefits. A trustee administers the funds and invests the money, collects the earnings and interest and distributes the benefits. Additional information is provided below for some of the major funds in this category.

City Employee Pension - Arrangement for the provision of pension benefits in which all assets accumulated for the payment of benefits may legally be used to pay benefits (including refunds of member contributions) to any of the plan members or beneficiaries, as defined by the terms of the plan.

OPEB - Other Postemployment Benefits include postemployment healthcare benefits, regardless of the type of plan that provides them, and all postemployment benefits provided separately from a pension plan, excluding benefits defined as termination offers and benefits.

AGENCY FUNDS - Funds used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). Agency funds typically involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. (SGAS 34) Additional information is provided below for some of the major funds in this category.

Payroll Deductions - To account for the receipt and disbursement of employee payroll deductions on a monthly basis.

Employer Social Security - To account for the receipt and disbursement of employer and employee contributions to social security.

Hotel/Motel Tax - To account for the receipt and disbursement of hotel/motel tax as collected and distributed by the City to the Convention and Visitor's Bureau and the All Season's Arena.

Community Development Block Grant and Economic Development Administration – To account for resources provided by the Community Development Block Grants and the Economic Development Administration.

City of Minot, North Dakota
Combining Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2017
With Comparative Totals for June 30, 2016

	Pension Trust	OPEB Trust	Total Fiduciary Funds 2017	Total Fiduciary Funds 2016
ASSETS				
Cash and cash equivalents	\$ 250,206	\$ -	\$ 250,206	\$ 86,689
Investments				
Money market	380,627	15,825	396,452	860,728
Equity/stocks	39,855,533	653,540	40,509,073	34,789,231
Fixed income	23,264,534	384,076	23,648,610	23,803,054
Alternative	4,325,066	68,808	4,393,874	3,940,759
Total investments	67,825,760	1,122,249	68,948,009	63,393,772
Taxes receivable delinquent	-	-	-	15,524
Due from other funds	164,239	-	164,239	-
Total assets	68,240,205	1,122,249	69,362,454	63,495,985
LIABILITIES				
Due to other funds	-	164,239	164,239	95,011
Total liabilities	-	164,239	164,239	95,011
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	15,524
NET POSITION				
Restricted for pension benefits	68,240,205	-	68,240,205	62,352,367
Restricted for OPEB benefits	-	958,010	958,010	1,033,083
Total net position	\$ 68,240,205	\$ 958,010	\$ 69,198,215	\$ 63,385,450

City of Minot, North Dakota
Combining Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year-to-Date as of June 30, 2017
With Comparative Totals for June 30, 2016

	Pension Trust	OPEB Trust	Total Fiduciary Funds 2017	Total Fiduciary Funds 2016
ADDITIONS				
Contributions				
Employer	\$ 2,420,064	\$ 41,482	\$ 2,461,546	\$ 2,399,462
Employee	1,200,504	232,940	1,433,444	1,424,915
Total contributions	<u>3,620,568</u>	<u>274,422</u>	<u>3,894,990</u>	<u>3,824,377</u>
Investment income				
Interest and dividends	748,910	10,128	759,038	842,043
Net increase (decrease) in the fair value of investments	4,311,417	80,411	4,391,828	1,116,783
Total investment income	<u>5,060,327</u>	<u>90,539</u>	<u>5,150,866</u>	<u>1,958,826</u>
Less investment expense	69,317	1,266	70,583	75,961
Net investment income	<u>4,991,010</u>	<u>89,273</u>	<u>5,080,283</u>	<u>1,882,865</u>
Total additions	<u>8,611,578</u>	<u>363,695</u>	<u>8,975,273</u>	<u>5,707,242</u>
DEDUCTIONS				
Benefits paid to plan member and beneficiaries	3,969,029	-	3,969,029	3,844,382
Refunds paid to plan member and beneficiaries	230,431	-	230,431	256,150
Retiree claims	-	286,463	286,463	236,018
Third party premiums	-	97,516	97,516	99,184
Administrative expenses	109,666	13,200	122,866	116,607
Total deductions	<u>4,309,126</u>	<u>397,179</u>	<u>4,706,305</u>	<u>4,552,341</u>
Change in net position	4,302,452	(33,484)	4,268,968	1,154,901
Net position, January 1	63,937,753	991,494	64,929,247	62,230,549
Net position, June 30	<u>\$ 68,240,205</u>	<u>\$ 958,010</u>	<u>\$ 69,198,215</u>	<u>\$ 63,385,450</u>

City of Minot, North Dakota
Combining Statement of Net Position
Agency Funds
June 30, 2017
With Comparative Totals for June 30, 2016

	Payroll Deductions	Employer Social Security	Hotel/ Motel Tax	CDBG/ EDA	Total	Total
					Agency Funds 2017	Agency Funds 2016
ASSETS						
Cash and investments	\$ 75,781	\$ -	\$ 108,349	\$ -	\$ 184,130	\$ 241,148
Taxes receivable delinquent	-	-	-	-	-	721
Accounts receivable	179	-	5,588	-	5,767	1,144
Intergovernmental receivable	-	-	-	34,462	34,462	-
Due from other funds	-	-	2,715	-	2,715	95,011
Total assets	\$ 75,960	\$ -	\$ 116,652	\$ 34,462	\$ 227,074	\$ 338,024
LIABILITIES						
Accounts payable	\$ 75,960	\$ -	\$ 116,652	\$ 31,747	\$ 224,359	\$ 338,024
Due to other funds	-	-	-	2,715	2,715	-
Total liabilities	\$ 75,960	\$ -	\$ 116,652	\$ 34,462	\$ 227,074	\$ 338,024

City of Minot, North Dakota
Combining Statements of Changes in Assets and Liabilities - Agency Funds
For the Year-to-Date as of June 30, 2017
With Comparative Totals for June 30, 2016

	Beginning	Additions	Deletions	Ending
PAYROLL DEDUCTIONS				
Assets				
Cash and investments	\$ 277,914	\$ 3,739,662	\$ 3,941,795	\$ 75,781
Accounts receivable	3,191	1,117	4,129	179
Total assets	<u>\$ 281,105</u>	<u>\$ 3,740,779</u>	<u>\$ 3,945,924</u>	<u>\$ 75,960</u>
Liabilities				
Accounts payable	\$ 281,105	\$ 532,733	\$ 327,588	\$ 75,960
Total liabilities	<u>\$ 281,105</u>	<u>\$ 532,733</u>	<u>\$ 327,588</u>	<u>\$ 75,960</u>
EMPLOYER SOCIAL SECURITY				
Assets				
Taxes receivable delinquent	\$ 6	\$ -	\$ 6	\$ -
Intergovernmental receivable	828	-	828	-
Total assets	<u>\$ 834</u>	<u>\$ -</u>	<u>\$ 834</u>	<u>\$ -</u>
Liabilities				
Accounts payable	\$ 834	\$ 834	\$ -	\$ -
Total liabilities	<u>\$ 834</u>	<u>\$ 1,058</u>	<u>\$ -</u>	<u>\$ -</u>
HOTEL/MOTEL TAX				
Assets				
Cash and investments	\$ 2,219	\$ 362,764	\$ 256,634	\$ 108,349
Accounts receivable	75,498	341,380	411,290	5,588
Intergovernmental receivable	1,832	-	1,832	-
Due from other funds	39	2,676	-	2,715
Total assets	<u>\$ 79,588</u>	<u>\$ 706,820</u>	<u>\$ 669,756</u>	<u>\$ 116,652</u>
Liabilities				
Accounts payable	\$ 79,588	\$ -	\$ 37,064	\$ 116,652
Total liabilities	<u>\$ 79,588</u>	<u>\$ -</u>	<u>\$ 37,064</u>	<u>\$ 116,652</u>
CDBG/EDA				
Assets				
Cash and investments	\$ -	\$ 10,205	\$ 10,205	\$ -
Intergovernmental receivable	6,799	39,295	11,632	34,462
Total assets	<u>\$ 6,799</u>	<u>\$ 49,500</u>	<u>\$ 21,837</u>	<u>\$ 34,462</u>
Liabilities				
Accounts payable	\$ 6,760	\$ -	\$ 24,987	\$ 31,747
Due to other funds	39	-	2,676	2,715
Total liabilities	<u>\$ 6,799</u>	<u>\$ -</u>	<u>\$ 27,663</u>	<u>\$ 34,462</u>
TOTAL JUNE 30, 2017				
Assets				
Cash and investments	\$ 280,133	\$ 4,112,631	\$ 4,208,634	\$ 184,130
Taxes receivable delinquent	6	-	6	-
Accounts receivable	78,689	342,497	415,419	5,767
Intergovernmental receivable	9,459	39,295	14,292	34,462
Due from other funds	39	2,676	-	2,715
Total assets	<u>\$ 368,326</u>	<u>\$ 4,497,099</u>	<u>\$ 4,638,351</u>	<u>\$ 227,074</u>
Liabilities				
Accounts payable	\$ 368,287	\$ 533,567	\$ 389,639	\$ 224,359
Due to other funds	39	-	2,676	2,715
Total liabilities	<u>\$ 368,326</u>	<u>\$ 533,567</u>	<u>\$ 392,315</u>	<u>\$ 227,074</u>
TOTAL JUNE 30, 2016				
Assets				
Cash and investments	\$ 404,426	\$ 3,559,062	\$ 3,722,340	\$ 241,148
Taxes receivable delinquent	1,015	1	295	721
Accounts receivable	80,405	398,424	477,685	1,144
Intergovernmental receivable	24,843	7,111	31,954	-
Due to other funds	265	98,827	4,081	95,011
Total assets	<u>\$ 510,954</u>	<u>\$ 4,063,425</u>	<u>\$ 4,236,355</u>	<u>\$ 338,024</u>
Liabilities				
Accounts payable	\$ 510,689	\$ 1,001,525	\$ 828,860	\$ 338,024
Due to other funds	265	-	(265)	-
Total liabilities	<u>\$ 510,954</u>	<u>\$ 1,001,525</u>	<u>\$ 828,595</u>	<u>\$ 338,024</u>

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Comparative Schedule by Source June 30, 2017 and 2016

GOVERNMENTAL FUNDS CAPITAL ASSETS	2017	2016
Land	\$ 57,031,095	\$ 42,558,229
Buildings	21,177,264	14,889,521
Equipment	23,286,708	22,158,676
Infrastructure	268,533,518	224,752,347
Intangible assets	598,329	598,329
Books	3,386,909	3,330,862
Construction in progress	21,463,958	33,733,387
Total governmental funds capital assets	<u>\$ 395,477,781</u>	<u>\$ 342,021,351</u>

INVESTMENTS IN GOVERNMENTAL FUNDS CAPITAL ASSETS BY SOURCE

Capital project funds			
General obligation bonds	\$ 32,663,963	\$ 27,483,151	
Revenue bonds	3,554,141	3,554,141	
Sales tax	33,159,957	20,779,115	
Federal grants	121,828,104	104,456,915	
State grants	50,549,900	28,527,103	
County grants	1,216,423	1,216,423	
Contributions from others	78,613,950	83,665,871	
General fund	52,684,692	51,767,727	
Special revenue	17,756,394	17,555,095	
Urban renewal	465,739	465,739	
Enterprise fund	2,984,518	2,550,071	
Total governmental funds capital assets	<u>\$ 395,477,781</u>	<u>\$ 342,021,351</u>	

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity
June 30, 2017
With Comparative Totals for June 30, 2016

FUNCTION AND ACTIVITY	Land	Buildings	Equipment	Infrastructure	Intangible Assets	Books	Construction in Process		2017	2016
							2017	2016		
General Government										
Civic center/property maintenance	\$ 49,374	\$ 3,429,528	\$ 311,203	\$ 305,527	\$ -	\$ -	\$ 4,095,632	\$ 4,108,768		
City Manager/Clerk	-	-	52,749	-	-	-	52,749	7,999		
Finance	-	-	-	-	-	-	-	26,888		
Information technology	-	-	262,886	-	220,899	-	15,300	499,085	434,933	
Assessor	-	-	61,172	-	32,500	-	-	93,672	128,218	
Engineering	-	-	409,601	-	-	-	-	409,601	408,684	
Inspection	-	-	184,843	-	33,000	-	-	217,843	308,078	
Traffic control	-	-	912,901	5,217,331	-	-	-	6,130,232	6,091,449	
Public works	-	4,411,178	136,205	-	-	-	-	4,547,383	1,545,314	
General	54,726,938	119,423	1,472,201	20,452,191	-	-	19,777,381	96,548,134	67,841,459	
Total general government	54,776,312	7,960,129	3,803,761	25,975,049	286,399	-	19,792,681	112,594,331	80,901,790	
Public Safety										
Police	-	161,537	4,873,323	2,254,756	-	-	111,799	7,401,415	7,439,074	
Fire	243,861	7,452,934	4,985,839	1,388,084	-	-	42,846	14,113,564	14,590,705	
Total public safety	243,861	7,614,471	9,859,162	3,642,840	-	-	154,645	21,514,979	22,029,779	
Street	1,580,920	385,576	4,635,434	237,427,291	311,930	-	1,404,473	245,745,624	223,844,312	
Shop	-	-	321,457	-	-	-	6,369	327,826	312,233	
Library	7,624	3,128,994	69,983	315,781	-	3,386,909	89,854	6,999,145	6,904,554	
Public transportation	-	853,027	3,347,041	-	-	-	-	4,200,068	4,206,232	
Recreation	422,378	1,235,067	1,249,870	1,172,557	-	-	15,936	4,095,808	3,822,451	
Total governmental funds	\$ 57,031,095	\$ 21,177,264	\$ 23,286,708	\$ 268,533,518	\$ 598,329	\$ 3,386,909	\$ 21,463,958	\$ 395,477,781	\$ 342,021,351	

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Function and Activity
June 30, 2017

FUNCTION AND ACTIVITY	Governmental Fund Capital Assets					Construction in Process			Governmental Fund Capital Assets	
	January 1, 2017	Additions	Deletions	Transfers	June 30, 2017					
GENERAL GOVERNMENT										
Civic center/property maintenance	\$ 4,095,632	\$ -	\$ -	\$ -	\$ 4,095,632					
City Manager/Clerk	39,613	13,136	-	-	-					52,749
Finance	26,888	-	-	(26,888)	-					-
Information technology	456,897	-	-	26,888	15,300					499,085
Assessor	128,218	-	34,546	-	-					93,672
Engineering	416,023	7,000	13,422	-	-					409,601
Inspection	378,427	-	160,584	-	-					217,843
Traffic control	6,137,343	21,156	28,267	-	-					6,130,232
Public works	4,583,821	-	36,438	-	-					4,547,383
General	83,365,906	727,619	7,322,772	-	19,777,381					96,548,134
Total general government	99,628,768	768,911	7,596,029	-	19,792,681					112,594,331
PUBLIC SAFETY										
Police	7,264,511	25,105	-	-	111,799					7,401,415
Fire	14,360,330	432,604	722,216	-	42,846					14,113,564
Total public safety	21,624,841	457,709	722,216	-	154,645					21,514,979
Street	244,555,537	175,218	389,604	-	1,404,473					245,745,624
Shop	312,233	38,750	29,526	-	6,369					327,826
Library	6,909,291	-	-	-	89,854					6,999,145
Public transportation	4,160,873	39,195	-	-	-					4,200,068
Recreation	4,079,872	-	-	-	15,936					4,095,808
Total governmental funds	\$ 381,271,415	\$ 1,479,783	\$ 8,737,375	\$ -	\$ 21,463,958					\$ 395,477,781

City of Minot, North Dakota
Fund Balance Detail
June 30, 2017

	General Fund	Major		Major Debt Service	Major Capital Project Funds			Nonmajor		Total			
		Special Revenue Fund	Sales Tax NAWS		Special Assessment Debt	Highway Reserve	Capital Purchases	Storm Sewer Development	Other Governmental Funds				
Fund balances													
Nonspendable													
Inventory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,479	\$ 8,479			
Long-term loans receivable	-	-	-	-	-	-	-	-	1,000,000	1,000,000			
Prepaid	25,128	-	-	-	-	-	-	-	17,663	42,791			
Other assets - capital credits	327,786	-	-	-	-	-	-	-	37,304	365,090			
Advances to other funds	-	-	993,632	-	-	-	-	-	113,527	1,107,159			
Total nonspendable	352,914	-	993,632	-	-	-	-	-	1,176,973	2,523,519			
Restricted													
Highways and streets	-	-	-	-	2,552,267	-	-	-	-	2,552,267			
Community development	-	-	-	-	-	-	-	-	8,567,256	8,567,256			
Sales tax improvements	-	-	-	-	-	-	-	-	4,953,111	4,953,111			
Sales tax flood control	-	-	-	-	-	-	-	-	13,679,638	13,679,638			
Sales tax property tax relief	-	-	-	-	-	-	-	-	24,383	24,383			
Sales tax infrastructure	-	-	-	-	-	-	-	-	7,936,131	7,936,131			
Sales tax community facilities	-	-	-	-	-	-	-	-	6,623,755	6,623,755			
NAWS	-	32,129,398	-	-	-	-	-	-	-	32,129,398			
Debt service reserve	-	-	5,533,567	-	-	-	-	-	3,437,613	8,971,180			
Total restricted	-	32,129,398	5,533,567	2,552,267	-	-	-	-	45,221,887	85,437,119			
Assigned													
General government	-	-	-	-	-	-	-	-	1,078,438	1,078,438			
Public transportation	-	-	-	-	-	-	-	-	666,748	666,748			
Culture and recreation	-	-	-	-	-	-	-	-	3,329,395	3,329,395			
Emergency fund	-	-	-	-	-	-	-	-	260,901	260,901			
Highways and streets	-	-	-	7,020,011	-	-	-	-	5,194,058	12,214,069			
Debt service	-	-	98,771	-	-	-	-	-	149,842	248,613			
Equipment purchases	-	-	-	-	-	-	-	-	1,609,772	1,609,772			
Special assessment districts	-	-	-	-	-	-	-	-	560,269	560,269			
Storm sewer development	-	-	-	-	-	-	3,729,522	-	-	3,729,522			
Other purposes	-	-	-	-	-	-	-	-	57,958	57,958			
Total assigned	-	-	98,771	7,020,011	-	3,729,522	12,907,381	23,755,685					
Unassigned	28,945,331	-	-	-	(3,478,327)	-	(1,260,468)	24,206,536					
Total fund balance	\$ 29,298,245	\$ 32,129,398	\$ 6,625,970	\$ 9,572,278	\$ (3,478,327)	\$ 3,729,522	\$ 58,045,773	\$ 135,922,859					