

City of
Minot

North Dakota

Quarterly Financial Report
March 31, 2018

City of Minot
Quarterly Financial Report
March 31, 2018
With Comparative Totals for March 31, 2017

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City of Minot, North Dakota
Balance Sheet
Governmental Funds
March 31, 2018
With Comparative Totals for March 31, 2017

	General Fund	Special Revenue Fund Sales Tax NAWS	Debt Service Fund Special Assessment Debt	Capital Project Fund Highway Reserve
ASSETS				
Cash and investments	\$ 14,626,428	\$ -	\$ 638,983	\$ 1,538,696
Restricted cash and investments	-	7,783,402	3,894,832	3,749,870
Investments - certificates of deposit	19,713,334	2,578,319	-	-
Taxes receivable current	1,476,129	-	5,209	-
Taxes receivable delinquent	310,911	-	2,956	-
Special assessments receivable current	4,675	-	535,476	-
Special assessments receivable delinquent	900	-	224,623	-
Accounts receivable	604,651	-	-	37,948
Allowance for accounts receivable	(334,417)	-	-	(37,948)
Loans receivable	-	-	-	-
Allowance for loans receivable	-	-	-	-
Due from other funds	-	-	-	3,463,043
Intergovernmental receivable	147,209	-	-	2,061,069
Inventory	-	-	-	-
Prepaid	35,821	-	-	-
Other assets - capital credits	343,629	-	-	-
Investments	-	15,406,839	-	-
Advance from other funds	-	-	824,085	-
Special assessments receivable uncertified	-	-	11,691,009	-
Total assets	<u>\$ 36,929,270</u>	<u>\$ 25,768,560</u>	<u>\$ 17,817,173</u>	<u>\$ 10,812,678</u>
LIABILITIES				
Accounts payable	\$ 151,351	\$ -	\$ 1,938	\$ 30,238
Due to other funds	-	-	-	-
Accrued salaries payable	620,863	-	-	-
Customer deposits	46,233	-	-	-
Advance to other funds	-	-	-	5,959
Unearned revenue - other	6,573	-	-	-
Total liabilities	<u>825,020</u>	<u>-</u>	<u>1,938</u>	<u>36,197</u>
DEFERRED INFLOWS OF RESOURCES				
Uncertified special assessments	-	-	11,691,009	-
Unavailable revenue - property taxes	1,787,040	-	8,165	-
Unavailable revenue - special assessments	5,575	-	760,099	-
Deferred inflows of resources	<u>1,792,615</u>	<u>-</u>	<u>12,459,273</u>	<u>-</u>
FUND BALANCE				
Nonspendable	379,450	-	824,085	-
Restricted	-	25,768,560	3,894,832	3,749,870
Committed	-	-	-	-
Assigned	-	-	637,045	7,026,611
Unassigned	33,932,185	-	-	-
Total fund balance	<u>34,311,635</u>	<u>25,768,560</u>	<u>5,355,962</u>	<u>10,776,481</u>
Total liabilities, inflows and fund balance	<u>\$ 36,929,270</u>	<u>\$ 25,768,560</u>	<u>\$ 17,817,173</u>	<u>\$ 10,812,678</u>

City of Minot, North Dakota
Balance Sheet
Governmental Funds
March 31, 2018
With Comparative Totals for March 31, 2017

	Capital Project Fund Capital Purchases	Other Governmental Funds	Total Governmental Funds 2018	Total Governmental Funds 2017
ASSETS				
Cash and investments	\$ -	\$ 14,699,983	\$ 31,504,090	\$ 28,715,300
Restricted cash and investments	-	41,172,148	56,600,252	48,891,315
Investments - certificates of deposit	-	-	22,291,653	23,702,304
Taxes receivable current	-	973,368	2,454,706	4,121,670
Taxes receivable delinquent	-	264,582	578,449	447,623
Special assessments receivable current	-	11,320	551,471	655,963
Special assessments receivable delinquent	-	21,841	247,364	103,441
Accounts receivable	787,777	191,659	1,622,035	1,521,483
Allowance for accounts receivable	(767,776)	(135,150)	(1,275,291)	(972,825)
Loans receivable	-	1,838,200	1,838,200	1,850,800
Allowance for loans receivable	-	(367,640)	(367,640)	(370,160)
Due from other funds	-	1,345,869	4,808,912	1,501,349
Intergovernmental receivable	246,137	2,474,158	4,928,573	9,378,962
Inventory	-	6,536	6,536	8,479
Prepaid	-	6,464	42,285	20,159
Other assets - capital credits	-	40,087	383,716	365,091
Investments	-	-	15,406,839	23,682,155
Advance from other funds	-	83,527	907,612	1,174,177
Special assessments receivable uncertified	-	33,233	11,724,242	12,552,252
Total assets	\$ 266,138	\$ 62,660,185	\$ 154,254,004	\$ 157,349,538
LIABILITIES				
Accounts payable	\$ 15,098	\$ 67,719	\$ 266,344	\$ 602,036
Due to other funds	3,463,043	1,345,869	4,808,912	1,501,349
Accrued salaries payable	-	98,231	719,094	760,477
Customer deposits	-	-	46,233	43,948
Advance to other funds	-	-	5,959	55,994
Unearned revenue - other	5,018	59,552	71,143	60,289
Total liabilities	3,483,159	1,571,371	5,917,685	3,024,093
DEFERRED INFLOWS OF RESOURCES				
Uncertified special assessments	-	33,233	11,724,242	12,552,252
Unavailable revenue - property taxes	-	1,237,950	3,033,155	4,536,846
Unavailable revenue - special assessments	-	33,161	798,835	759,404
Deferred inflows of resources	-	1,304,344	15,556,232	17,848,502
FUND BALANCE				
Nonspendable	-	136,614	1,340,149	2,656,106
Restricted	-	43,743,164	77,156,426	82,215,960
Committed	-	291,096	291,096	227,096
Assigned	-	15,716,977	23,380,633	23,529,244
Unassigned	(3,217,021)	(103,381)	30,611,783	27,848,537
Total fund balance	(3,217,021)	59,784,470	132,780,087	136,476,943
Total liabilities, inflows and fund balance	\$ 266,138	\$ 62,660,185	\$ 154,254,004	\$ 157,349,538

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year-to-Date as of March 31, 2018
With Comparative Totals for March 31, 2017

	General Fund	Special Revenue Fund Sales Tax NAWS	Debt Service Fund Special Assessment Debt	Capital Project Fund Highway Reserve
REVENUES				
Property tax collections	\$ 11,261,963	\$ -	\$ 40,266	\$ -
Special assessment collections	10,642	-	1,213,334	-
Sales tax collections	-	-	-	-
Licenses and permits	106,131	-	-	-
Intergovernmental	723,684	-	-	682,069
Charges for services	858,914	-	-	-
Cable TV franchise fees	98,140	-	-	-
Fines and forfeits	178,975	-	-	-
Interest income	-	-	14,050	-
Miscellaneous	144,666	-	-	242,905
Total revenues	13,383,115	-	1,267,650	924,974
EXPENDITURES				
Current				
General government	2,871,654	63,442	-	-
Public safety	3,996,379	-	-	-
Highways and streets	918,379	-	-	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Capital outlay				
Contracted work	-	-	-	-
Equipment	-	-	-	-
Legal	-	-	-	-
Other	-	-	-	134
Acquisitions	-	-	-	-
Engineering	-	-	-	5,302
Debt service				
Interest and fiscal charges	-	-	-	85
Total expenditures	7,786,412	63,442	-	5,521
Excess (deficiency) of revenues over (under) expenditures	5,596,703	(63,442)	1,267,650	919,453
OTHER FINANCING SOURCES (USES)				
Sale of City property	-	-	-	-
Transfers in	1,825,343	-	88	-
Transfers out	(597,322)	(3,307,577)	-	(12,500)
Total other financing sources (uses)	1,228,021	(3,307,577)	88	(12,500)
Net change in fund balance	6,824,724	(3,371,019)	1,267,738	906,953
Fund balance (deficit), January 1	27,486,911	29,139,579	4,088,224	9,869,528
Fund balance (deficit), March 31	\$ 34,311,635	\$ 25,768,560	\$ 5,355,962	\$ 10,776,481

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year-to-Date as of March 31, 2018
With Comparative Totals for March 31, 2017

	Capital Project Fund Capital Purchases	Other Governmental Funds	Total Governmental Funds 2018	Total Governmental Funds 2017
REVENUES				
Property tax collections	\$ -	\$ 7,440,568	\$ 18,742,797	\$ 12,736,667
Special assessment collections	-	125,391	1,349,367	1,286,161
Sales tax collections	-	3,913,740	3,913,740	3,608,019
Licenses and permits	-	-	106,131	97,677
Intergovernmental	-	918,621	2,324,374	4,749,762
Charges for services	-	164,602	1,023,516	1,060,136
Cable TV franchise fees	-	-	98,140	53,693
Fines and forfeits	-	-	178,975	173,112
Interest income	-	31	14,081	59,509
Miscellaneous	757,490	57,658	1,202,719	1,171,313
Total revenues	757,490	12,620,611	28,953,840	24,996,049
EXPENDITURES				
Current				
General government	-	1,250,009	4,185,105	5,232,204
Public safety	-	-	3,996,379	4,302,585
Highways and streets	-	153,594	1,071,973	1,354,327
Culture and recreation	-	805,621	805,621	1,038,033
Economic development	-	92,555	92,555	95,285
Capital outlay				
Contracted work	-	73,117	73,117	136,187
Equipment	-	333,335	333,335	106,398
Legal	11,866	-	11,866	11,692
Other	205,753	384	206,271	516,973
Acquisitions	3,734,045	686	3,734,731	4,146,340
Engineering	-	7,325	12,627	48,237
Debt service				
Interest and fiscal charges	-	-	85	791
Total expenditures	3,951,664	2,716,626	14,523,665	16,989,052
Excess (deficiency) of revenues over (under) expenditures	(3,194,174)	9,903,985	14,430,175	8,006,997
OTHER FINANCING SOURCES (USES)				
Sale of City property	-	30,389	30,389	35,949
Transfers in	-	1,799,212	3,624,643	3,684,483
Transfers out	-	(3,279,398)	(7,196,797)	(3,896,520)
Total other financing sources (uses)	-	(1,449,797)	(3,541,765)	(176,088)
Net change in fund balance	(3,194,174)	8,454,188	10,888,410	7,830,909
Fund balance (deficit), January 1	(22,847)	51,330,282	121,891,677	128,646,034
Fund balance (deficit), March 31	\$ (3,217,021)	\$ 59,784,470	\$ 132,780,087	\$ 136,476,943

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Year-to-Date as of March 31, 2018
With Comparative Totals for March 31, 2017

	<u>Budgeted Amounts</u>		<u>2018</u>	<u>Variance</u>	<u>2017</u>
	<u>Original</u>	<u>Final Amended</u>	<u>Actual Amounts</u>	<u>With Final Budget</u>	<u>Actual Amounts</u>
REVENUES					
Property tax collections	\$ 3,276,726	3,275,677	\$ 11,261,963	\$ 7,986,286	\$ 7,399,992
Special assessment collections	1,604	1,604	10,642	9,038	5,850
Licenses & permits	145,270	145,270	106,131	(39,139)	97,677
Cable TV franchise fees	160,751	160,751	98,140	(62,611)	108,619
Intergovernmental federal					
Operating Grants	26,688	26,688	5,545	(21,143)	23,945
Intergovernmental state					
Highway fund	588,048	588,048	402,527	(185,521)	370,915
State aid distribution	880,421	880,421	-	(880,421)	-
Cigarette tax	30,010	30,010	-	(30,010)	-
Telecommunications tax	35,124	35,124	-	(35,124)	-
Fire insurance refund	77,750	77,750	4,616	(73,134)	3,683
Gambling tax revenue	5,939	5,939	-	(5,939)	-
State operating grants	12,179	12,179	12,701	523	169,590
Intergovernmental county					
Operating grants	2,796	2,796	-	(2,796)	3,383
Road and bridge	585	585	-	(585)	-
Joint communications	208,618	208,617.50	219,440	10,823	224,168
Computer maintenance	32,501	32,501	78,714	46,213	74,230
Assessed utility	5,769	5,769	-	(5,769)	-
Intergovernmental other					
Housing authority	12,489	12,489	-	(12,489)	-
Parking authority	141	141	141	-	141
Total intergovernmental	1,919,055	1,919,055	723,684	(1,195,371)	870,055
Charges for services					
Engineering & administrative	95,269	95,269	22,688	(72,581)	2,477
Utility & special funds	774,661	774,661	774,661	-	746,192
Agency funds	12,499	12,500	12,500	-	12,500
Fleet labor	29,053	29,053	49,065	20,012	133,865
Total charges for services	911,482	911,483	858,914	(52,569)	895,034
Fines and forfeitures					
Parking tickets	21,831	21,831	18,020	(3,811)	22,398
Police court	145,359	145,359	160,955	15,596	150,714
Total fines and forfeitures	167,190	167,190	178,975	11,786	173,112
Interest income	132,161	132,161	-	(132,161)	-
Miscellaneous income					
Work for others	15,104	15,104	16,460	1,356	13,637
Policing-Schools	29,227	29,227	27,819	(1,408)	-
Miscellaneous	78,396	78,396	59,140	(19,256)	128,619
Damage claims	-	-	35,434	35,434	47,090
Towing fees	5,396	5,396	5,813	417	10,187
Total miscellaneous income	128,124	128,124	144,666	16,543	199,533
Total revenues	6,842,362	6,841,314	13,383,115	6,541,802	9,749,872

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Year-to-Date as of March 31, 2018
With Comparative Totals for March 31, 2017

	<u>Budgeted Amounts</u>		<u>2018</u>	<u>Variance</u>	<u>2017</u>
	<u>Original</u>	<u>Final Amended</u>	<u>Actual Amounts</u>	<u>With Final Budget</u>	<u>Actual Amounts</u>
EXPENDITURES					
General government					
Mayor and city council	\$ 33,768	\$ 33,768	\$ 41,567	\$ 7,799	\$ 53,137
City manager	144,440	145,030	136,794	(8,236)	130,547
Human resources	79,286	79,286	74,029	(5,257)	71,918
City attorney	141,682	141,682	92,644	(49,038)	112,877
Administrative and general	529,400	536,238	663,047	126,809	627,567
Finance	262,062	263,074	236,636	(26,438)	261,479
Information technology	198,881	220,713	374,344	153,632	342,436
Property assessment	167,612	167,612	158,327	(9,285)	160,574
Planning	116,757	138,783	65,961	(72,822)	92,335
Building inspection	243,310	243,266	191,859	(51,407)	287,972
Traffic	386,531	388,278	251,196	(137,082)	246,225
Engineering	285,775	285,776	230,333	(55,443)	255,776
Vehicle maintenance	203,627	203,534	199,003	(4,531)	194,159
Property maintenance	189,040	205,177	155,914	(49,263)	144,198
Total general government	2,982,169	3,052,216	2,871,654	(180,562)	2,981,200
Public safety					
Police administration	360,396	361,125	321,664	(39,461)	397,745
Police patrol	1,437,684	1,484,464	1,375,029	(109,435)	1,480,388
Criminal investigation	430,055	430,055	389,113	(40,942)	466,472
Narcotics task force	16,182	16,182	33,863	17,681	19,654
Telecommunications division	306,367	308,011	311,742	3,732	324,936
Municipal judge	181,518	181,518	134,724	(46,794)	121,742
Fire control	1,602,144	1,631,757	1,430,244	(201,513)	1,491,648
Total public safety	4,334,345	4,413,111	3,996,379	(416,732)	4,302,585
Street maintenance	1,278,237	1,280,365	918,379	(361,986)	1,043,884
Total expenditures	8,594,751	8,745,692	7,786,412	(959,280)	8,327,669
Excess (deficiency) of revenues over (under) expenditures	(1,752,390)	(1,904,378)	5,596,703	7,501,081	1,422,203
OTHER FINANCING SOURCES (USES)					
Sale of property	-	-	-	-	7,951
Transfers in	1,752,390	1,781,475	1,825,343	43,868	2,394,509
Transfers out	-	(6,818)	(597,322)	(590,504)	(210)
Total other financing sources (uses)	1,752,390	1,774,657	1,228,021	(546,636)	2,402,250
Net change in fund balance	\$ -	\$ (129,721)	6,824,724	\$ 6,954,445	3,824,453
Fund balance (deficit), January 1			27,486,911		25,732,157
Fund balance (deficit), March 31			<u>\$ 34,311,635</u>		<u>\$ 29,556,610</u>

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Year-to-Date as of March 31, 2018
With Comparative Totals for March 31, 2017

	Sales Tax NAWS			
	Original & Final Budgeted Amounts	2018 Actual Amounts	Variance with Final Budget	2017 Actual Amounts
REVENUES				
Interest income	\$ 7,500	\$ -	\$ (7,500)	\$ 39,697
Total revenues	7,500	-	(7,500)	39,697
EXPENDITURES				
General government	2,625,000	63,442	(2,561,558)	320,429
Total expenditures	2,625,000	63,442	(2,561,558)	320,429
Excess (deficiency) of revenues over (under) expenditures	(2,617,500)	(63,442)	2,554,058	(280,732)
OTHER FINANCING SOURCES (USES)				
Transfers out	(12,500)	(3,307,577)	(3,295,077)	(178,305)
Total other financing sources (uses)	(12,500)	(3,307,577)	(3,295,077)	(178,305)
Net change in fund balance	<u>\$ (2,630,000)</u>	<u>(3,371,019)</u>	<u>\$ (741,019)</u>	<u>(459,037)</u>
Fund balance (deficit), January 1		29,139,579		33,063,703
Fund balance (deficit), March 31		<u>\$ 25,768,560</u>		<u>\$ 32,604,666</u>

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City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
March 31, 2018
With Comparative Totals for March 31, 2017

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
ASSETS				
Current assets				
Cash and cash equivalents	\$ 5,289,651	\$ -	\$ 12,265,430	\$ 692,937
Restricted cash and cash equivalents	1,195,767	573,952	2,169,809	-
Investments - certificate of deposits	-	1,013,233	9,139,672	-
Taxes receivable current	68,021	-	-	24,374
Taxes receivable delinquent	13,646	-	-	8,658
Accounts receivable	178,358	383,464	2,416,878	20,467
Allowance for doubtful accounts	-	-	(920,150)	-
Intergovernmental receivable	169,401	-	8,782,034	-
Inventory	-	-	-	-
Prepaid	2,451	85,022	2,019	-
Total current assets	6,917,295	2,055,671	33,855,692	746,436
Noncurrent assets				
Restricted cash and cash equivalents	2,227,524	1,276,113	1,080,181	-
Advance from other funds	-	-	3,338,750	-
Other assets - capital credits	29,503	53,724	258,486	7,001
Net OPEB asset	202	1,109	1,895	37
Capital assets				
Land	2,924,004	4,378,295	2,026,267	315,901
Buildings	52,242,143	2,327,920	6,848,485	150,885
Equipment	11,279,644	7,576,434	8,393,215	582,380
Infrastructure	73,596,607	4,126,280	287,690,941	507,213
Intangible assets	46,816	-	109,705	-
Construction in progress	423,200	893,628	14,241,707	-
Total capital assets	140,512,414	19,302,557	319,310,320	1,556,379
Less-accumulated depreciation	(35,153,533)	(5,696,547)	(80,013,476)	(728,783)
Net capital assets	105,358,881	13,606,010	239,296,844	827,596
Total noncurrent assets	107,616,110	14,936,956	243,976,156	834,634
Total assets	114,533,405	16,992,627	277,831,848	1,581,070
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows of resources related to pension	53,660	732,145	859,151	4,711
Total deferred outflows of resources	53,660	732,145	859,151	4,711

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
March 31, 2018
With Comparative Totals for March 31, 2017

		Governmental Activities		
	Total Enterprise Funds	Internal Service Funds	Total 2018	Total 2017
ASSETS				
Current assets				
Cash and cash equivalents	\$ 18,248,018	\$ 2,787,146	\$ 21,035,164	\$ 28,396,007
Restricted cash and cash equivalents	3,939,528	-	3,939,528	4,263,983
Investments - certificate of deposits	10,152,905	-	10,152,905	13,066,255
Taxes receivable current	92,395	-	92,395	190,571
Taxes receivable delinquent	22,304	-	22,304	9,200
Accounts receivable	2,999,167	1,844	3,001,011	2,461,169
Allowance for doubtful accounts	(920,150)	-	(920,150)	(475,597)
Intergovernmental receivable	8,951,435	-	8,951,435	5,048,509
Inventory	-	363,085	363,085	358,599
Prepaid	89,492	-	89,492	7,282
Total current assets	43,575,094	3,152,075	46,727,169	53,325,978
Noncurrent assets				
Restricted cash and cash equivalents	4,583,818	-	4,583,818	4,794,972
Advance from other funds	3,338,750	-	3,338,750	3,938,839
Other assets - capital credits	348,714	2,232	350,946	324,870
Net OPEB asset	3,243	-	3,243	-
Capital assets				
Land	9,644,467	-	9,644,467	5,455,540
Buildings	61,569,433	-	61,569,433	61,569,433
Equipment	27,831,673	-	27,831,673	25,829,426
Infrastructure	365,921,041	-	365,921,041	316,401,503
Intangible assets	156,521	-	156,521	501,665
Construction in progress	15,558,535	-	15,558,535	28,976,326
Total capital assets	480,681,670	-	480,681,670	438,733,893
Less-accumulated depreciation	(121,592,339)	-	(121,592,339)	(103,526,960)
Net capital assets	359,089,331	-	359,089,331	335,206,933
Total noncurrent assets	367,363,856	2,232	367,366,088	344,265,614
Total assets	410,938,950	3,154,307	414,093,257	397,591,592
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows of resources related to pension	1,649,667	-	1,649,667	2,426,972
Total deferred outflows of resources	1,649,667	-	1,649,667	2,426,972

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
March 31, 2018
With Comparative Totals for March 31, 2017

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
LIABILITIES				
Current liabilities				
Accounts payable	\$ 22,175	\$ 7,946	\$ 195,443	\$ 80
Accrued salaries payable	49,445	48,040	107,008	8,762
Bonds payable	1,195,000	-	2,080,000	-
Notes payable	-	-	86,948	-
Capital leases payable	767	573,952	2,861	-
Total current liabilities	1,267,387	629,938	2,472,260	8,842
Long-term liabilities				
Customer deposits	5,810	-	204,116	600
Bonds payable	27,415,000	-	19,235,000	-
Notes payable	-	-	878,930	-
Unamortized bond discounts	(256,021)	-	-	-
Unamortized bond premiums	-	-	907,017	-
Capital leases payable	190	1,559,296	998	-
Advance to other funds	-	-	4,240,403	-
Accrued MSWLF closure and postclosure care costs	-	2,038,769	-	-
Net pension liability	766,590	4,214,865	7,201,023	140,673
Total long-term liabilities	27,931,569	7,812,930	32,667,487	141,273
Total liabilities	29,198,956	8,442,868	35,139,747	150,115
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources related to pension	417,339	218,580	380,503	208,609
Deferred inflows of resources related to OPEB	1,037	5,702	9,742	190
Total deferred inflow of resources	418,376	224,282	390,245	208,799
NET POSITION				
Invested in capital assets	76,491,903	11,472,762	216,355,465	827,596
Restricted for bond covenants	2,758,009	-	3,246,131	-
Restricted for customer facility charges	664,325	-	-	-
Restricted for capital leases	957	1,850,065	3,859	-
Unrestricted net position	5,054,539	(4,265,205)	23,555,552	399,271
Total net position	\$ 84,969,733	\$ 9,057,622	\$ 243,161,007	\$ 1,226,867

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
March 31, 2018
With Comparative Totals for March 31, 2017

	Governmental			
	Activities			
	Total	Internal	Total	Total
	Enterprise	Service	2018	2017
	Funds	Funds		
LIABILITIES				
Current liabilities				
Accounts payable	\$ 225,644	\$ 77,209	\$ 302,853	\$ 862,039
Accrued salaries payable	213,255	-	213,255	216,684
Bonds payable	3,275,000	-	3,275,000	4,180,000
Notes payable	86,948	-	86,948	117,971
Capital leases payable	577,580	-	577,580	232,580
Total current liabilities	4,378,427	77,209	4,455,636	5,609,274
Long-term liabilities				
Customer deposits	210,526	-	210,526	206,255
Bonds payable	46,650,000	-	46,650,000	55,135,000
Notes payable	878,930	-	878,930	965,879
Unamortized bond discounts	(256,021)	-	(256,021)	(297,774)
Unamortized bond premiums	907,017	-	907,017	1,005,084
Capital leases payable	1,560,484	-	1,560,484	762,169
Advance to other funds	4,240,403	-	4,240,403	5,057,021
Accrued MSWLF closure and postclosure care costs	2,038,769	-	2,038,769	1,187,795
Net pension liability	12,323,151	-	12,323,151	12,708,878
Total long-term liabilities	68,553,259	-	68,553,259	76,730,307
Total liabilities	72,931,686	77,209	73,008,895	82,339,581
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources related to pension	1,225,031	-	1,225,031	578,188
Deferred inflows of resources related to OPEB	16,671	-	16,671	-
Total deferred inflow of resources	1,241,702	-	1,241,702	578,188
NET POSITION				
Invested in capital assets	305,147,726	-	305,147,726	274,372,260
Restricted for bond covenants	6,004,140	-	6,004,140	9,058,955
Restricted for customer facility charges	664,325	-	664,325	460,129
Restricted for capital leases	1,854,881	-	1,854,881	994,749
Unrestricted net position	24,744,157	3,077,098	27,821,255	32,214,702
Total net position	338,415,229	<u>\$ 3,077,098</u>	341,492,327	317,100,795
Some amounts reported for business-type activities in the statement of net position are different because certain internal service fund assets and liabilities are included.				
	168,018		168,018	166,344
	<u>\$ 338,583,247</u>		<u>\$ 341,660,345</u>	<u>\$ 317,267,139</u>

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year-to-Date as of March 31, 2018
With Comparative Totals for March 31, 2017

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
OPERATING REVENUES				
Sales	\$ -	\$ -	\$ -	\$ -
Cost of goods sold	-	-	-	-
Gross margin	-	-	-	-
Charges for services	883,456	1,187,955	3,754,621	76,623
Employer	-	-	-	-
Employee	-	-	-	-
Customer facility charge income	26,219	-	-	-
Miscellaneous	-	-	11,621	-
Total operating revenues	909,675	1,187,955	3,766,242	76,623
OPERATING EXPENSES				
Salaries	266,507	218,222	554,783	40,310
Employee benefits	104,261	137,988	289,525	24,749
Professional services	93,603	27,665	107,035	-
Property services	72,418	75,601	136,424	3,343
Purchased services	27,487	31,123	126,563	3,781
Supplies	97,036	72,997	324,264	3,082
Sundry	78,394	154,336	452,893	11,889
Insurance claims	-	-	-	-
Total operating expenses	739,706	717,932	1,991,487	87,154
Operating income (loss)	169,969	470,023	1,774,755	(10,531)
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	582,838	-	-	208,923
Intergovernmental revenues (expenses)	-	-	-	-
Interest income (expense)	248,153	-	110,183	-
Miscellaneous income (expense)	6,690	-	7,362	-
Gain (loss) on sale of City property	-	-	37,267	-
Interest and fiscal charges	-	(3,438)	-	-
Total non-operating revenues (expenses)	837,681	(3,438)	154,812	208,923
Income (loss) before contributions and transfers	1,007,650	466,585	1,929,567	198,392
Capital contributions	91,010	-	1,237,776	-
Transfers in	31,982	243,080	3,557,577	16,500
Transfers out	-	(94,886)	(182,099)	-
Total contributions and transfers	122,992	148,194	4,613,254	16,500
Change in net position	1,130,642	614,779	6,542,821	214,892
Net position, January 1	83,839,091	8,442,843	236,618,186	1,011,975
Net position, March 31	\$ 84,969,733	\$ 9,057,622	\$ 243,161,007	\$ 1,226,867

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year-to-Date as of March 31, 2018
With Comparative Totals for March 31, 2017

		Governmental Activities		
	Total Enterprise Funds	Internal Service Funds	Total 2018	Total 2017
OPERATING REVENUES				
Sales	\$ -	\$ 309,746	\$ 309,746	\$ 332,505
Cost of goods sold	-	(309,716)	(309,716)	(332,462)
Gross margin	-	30	30	43
Charges for services	5,902,655	-	5,902,655	5,560,452
Employer	-	704,977	704,977	701,595
Employee	-	212,840	212,840	209,397
Customer facility charge income	26,219	-	26,219	28,140
Miscellaneous	11,621	-	11,621	1,988
Total operating revenues	5,940,495	917,847	6,858,342	6,501,615
OPERATING EXPENSES				
Salaries	1,079,822	-	1,079,822	1,115,720
Employee benefits	556,523	-	556,523	556,929
Professional services	228,303	-	228,303	208,803
Property services	287,786	-	287,786	359,321
Purchased services	188,954	-	188,954	214,298
Supplies	497,379	-	497,379	672,409
Sundry	697,512	-	697,512	674,316
Insurance claims	-	614,087	614,087	729,200
Total operating expenses	3,536,279	614,087	4,150,366	4,530,996
Operating income (loss)	2,404,216	303,760	2,707,976	1,970,619
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	791,761	-	791,761	757,007
Intergovernmental revenues (expenses)	-	-	-	(112,446)
Interest income (expense)	358,336	-	358,336	299,069
Miscellaneous income (expense)	14,052	(37,139)	(23,087)	155,997
Gain (loss) on sale of City property	37,267	-	37,267	37,280
Interest and fiscal charges	(3,438)	-	(3,438)	43,859
Total non-operating revenues (expenses)	1,197,978	(37,139)	1,160,839	1,180,766
Income (loss) before contributions and transfers	3,602,194	266,621	3,868,815	3,151,385
Capital contributions	1,328,786	-	1,328,786	1,520,043
Transfers in	3,849,139	-	3,849,139	536,023
Transfers out	(276,985)	-	(276,985)	(323,986)
Total contributions and transfers	4,900,940	-	4,900,940	1,732,080
Change in net position	8,503,134	266,621		
Net position, January 1	329,912,095	2,810,477		
Net position, March 31	<u>\$ 338,415,229</u>	<u>\$ 3,077,098</u>		
Change in net position enterprise funds only			8,503,134	4,466,616
Adjustment to reflect the consolidation of internal service fund activities to enterprise funds			1,674	34,407
Change in net position of business-type activities			<u>\$ 8,504,808</u>	<u>\$ 4,501,023</u>

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of March 31, 2018
With Comparative Totals for March 31, 2017

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 1,026,910	\$ 1,370,434	\$ 4,593,507	\$ 60,396
Payments to suppliers	(808,227)	(485,917)	(4,719,208)	(29,629)
Payments to employees	(404,121)	(432,630)	(941,273)	(77,850)
Due from other agencies	707,015	1,283	-	141
Due to other agencies	-	-	2,033,221	-
Net cash provided (used) by operating activities	521,577	453,170	966,247	(46,942)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes received	589,528	-	7,362	208,923
Transfers in	31,982	243,080	3,557,577	16,500
Transfers out	-	(94,886)	(182,099)	-
Internal activity - payments from other funds	-	-	(3,330,805)	-
Internal activity - payments to other funds	-	-	3,267,280	-
Net cash provided (used) by noncapital financing activities	621,510	148,194	3,319,315	225,423
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital contributions	91,010	-	1,237,776	-
Acquisition and construction of capital assets	(4,145)	68,609	(937,522)	-
Disposal of capital assets	-	-	37,267	-
Capital lease payment	(371)	(49,747)	(910)	-
Interest paid on capital debt	-	(3,438)	-	-
Net cash provided (used) by capital and related financing activities	86,494	15,424	336,611	-
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	248,153	-	110,183	-
Net cash provided by investing activities	248,153	-	110,183	-
Net increase (decrease) in cash and cash equivalents	1,477,734	616,788	4,732,356	178,481
Cash and cash equivalents, January 1	7,235,208	2,246,510	19,922,736	514,456
Cash and cash equivalents, March 31	\$ 8,712,942	\$ 2,863,298	\$ 24,655,092	\$ 692,937
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 5,290,418	\$ 290,769	\$ 12,268,291	\$ 692,937
Investments - certificate of deposits	-	1,013,233	9,139,672	-
Restricted cash and cash equivalents - current	1,195,767	573,952	2,169,809	-
Restricted cash and cash equivalents - noncurrent	2,226,757	985,344	1,077,320	-
Total cash and cash equivalents on the Statement of Net Position	\$ 8,712,942	\$ 2,863,298	\$ 24,655,092	\$ 692,937

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of March 31, 2018
With Comparative Totals for March 31, 2017

	Total Enterprise Funds	Governmental Activities Internal Service Funds	Total 2018	Total 2017
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 7,051,247	\$ 1,222,633	\$ 8,273,880	\$ 8,611,565
Payments to suppliers	(6,042,981)	(1,180,856)	(7,223,837)	(9,953,832)
Payments to employees	(1,855,874)	-	(1,855,874)	(1,871,962)
Due from other agencies	708,439	-	708,439	6,058,680
Due to other agencies	2,033,221	-	2,033,221	-
Net cash provided (used) by operating activities	1,894,052	41,777	1,935,829	2,844,451
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes received	805,813	-	805,813	888,698
Transfers in	3,849,139	-	3,849,139	536,023
Transfers out	(276,985)	-	(276,985)	(294,868)
Internal activity - payments from other funds	(3,330,805)	(18,790)	(3,349,595)	(13,893)
Internal activity - payments to other funds	3,267,280	(18,349)	3,248,931	15
Net cash provided (used) by noncapital financing activities	4,314,442	(37,139)	4,277,303	1,115,975
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital contributions	1,328,786	-	1,328,786	1,520,043
Acquisition and construction of capital assets	(873,058)	-	(873,058)	(31,154)
Disposal of capital assets	37,267	-	37,267	2,308,797
Capital lease payment	(51,028)	-	(51,028)	(141,168)
Interest paid on capital debt	(3,438)	-	(3,438)	(1,336)
Net cash provided (used) by capital and related financing activities	438,529	-	438,529	3,655,182
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	358,336	-	358,336	299,069
Net cash provided by investing activities	358,336	-	358,336	299,069
Net increase (decrease) in cash and cash equivalents	7,005,359	4,638	7,009,997	7,914,677
Cash and cash equivalents, January 1	29,918,910	2,782,508	32,701,418	34,246,426
Cash and cash equivalents, March 31	\$ 36,924,269	\$ 2,787,146	\$ 39,711,415	\$ 42,161,103
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 18,542,415	\$ 2,787,146	\$ 21,329,561	\$ 20,035,893
Investments - certificate of deposits	10,152,905	-	10,152,905	13,066,255
Restricted cash and cash equivalents - current	3,939,528	-	3,939,528	4,263,983
Restricted cash and cash equivalents - noncurrent	4,289,421	-	4,289,421	4,794,972
Total cash and cash equivalents on the Statement of Net Position	\$ 36,924,269	\$ 2,787,146	\$ 39,711,415	\$ 42,161,103

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of March 31, 2018
With Comparative Totals for March 31, 2017

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ 169,969	\$ 470,023	\$ 1,774,755	\$ (10,531)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Change in assets and liabilities				
Taxes receivable	(60,838)	-	-	(20,641)
Receivables, net	175,692	177,769	784,589	4,414
Accrued interest receivable	-	5,165	36,158	-
Inventory	-	-	-	-
Prepaid	2,381	(455)	6,518	-
Accounts payable	(191,137)	(52,963)	(2,367,603)	(7,534)
Retainage payable	-	(71,232)	(1,049,987)	-
Intergovernmental receivables	707,015	1,283	2,033,221	141
Accrued salaries payable	(33,353)	(76,420)	(96,965)	4,202
Insurance claims payable	-	-	-	-
Accrued interest payable	(248,152)	-	(155,676)	(16,993)
Customer deposits	-	-	1,237	-
Net cash provided (used) by operating activities	<u>\$ 521,577</u>	<u>\$ 453,170</u>	<u>\$ 966,247</u>	<u>\$ (46,942)</u>

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of March 31, 2018
With Comparative Totals for March 31, 2017

	Total Enterprise Funds	Governmental Activities Internal Service Funds	Total 2018	Total 2017
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ 2,404,216	\$ 303,760	\$ 2,707,976	\$ 1,663,542
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Change in assets and liabilities				
Taxes receivable	(81,479)	-	(81,479)	(171,103)
Receivables, net	1,142,464	(1,229)	1,141,235	2,214,507
Accrued interest receivable	41,323	-	41,323	16,800
Inventory	-	(3,701)	(3,701)	2,658
Prepaid	8,444	-	8,444	21,703
Accounts payable	(2,619,237)	(109,440)	(2,728,677)	(2,539,186)
Retainage payable	(1,121,219)	-	(1,121,219)	(3,603,405)
Intergovernmental receivables	2,741,660	-	2,741,660	6,058,680
Accrued salaries payable	(202,536)	-	(202,536)	(176,606)
Insurance claims payable	-	(147,613)	(147,613)	(136,303)
Accrued interest payable	(420,821)	-	(420,821)	(509,155)
Customer deposits	1,237	-	1,237	2,319
Net cash provided (used) by operating activities	<u>\$ 1,894,052</u>	<u>\$ 41,777</u>	<u>\$ 1,935,829</u>	<u>\$ 2,844,451</u>

City of Minot, North Dakota
Statement of Fiduciary Net Position
Fiduciary Funds
March 31, 2018

	Pension Trust Fund	OPEB Trust Fund	Agency Funds
ASSETS			
Cash and cash equivalents	\$ 69,917	\$ -	\$ 259,594
Investments			
Money market	106,821	24,851	-
Equity/stocks	42,422,755	618,231	-
Fixed income	24,224,417	359,490	-
Alternative	3,850,100	57,516	-
Total investments	70,604,093	1,060,088	-
Accounts receivable	-	-	4,173
Due from other funds	41,798	-	-
Total assets	<u>70,715,808</u>	<u>1,060,088</u>	<u>\$ 263,767</u>
LIABILITIES			
Accounts payable	-	-	\$ 263,767
Due to other funds	-	41,798	-
Total liabilities	<u>-</u>	<u>41,798</u>	<u>\$ 263,767</u>
NET POSITION			
Restricted for pension benefits	70,715,808	-	
Restricted for OPEB benefits	-	1,018,290	
Total net position	<u>\$ 70,715,808</u>	<u>\$ 1,018,290</u>	

City of Minot, North Dakota
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year-to-Date as of March 31, 2018
With Comparative Totals for March 31, 2017

	Pension Trust Fund	OPEB Trust Fund	2018 Total	2017 Total
ADDITIONS				
Contributions				
Employer	\$ 1,170,896	\$ 41,482	\$ 1,212,378	\$ 1,134,271
Employee	516,155	97,595	613,750	684,806
Total contributions	<u>1,687,051</u>	<u>139,077</u>	<u>1,826,128</u>	<u>1,819,077</u>
Investment income				
Interest and dividends	319,782	4,397	324,179	339,988
Net increase (decrease) in the fair value of investments	<u>(1,207,718)</u>	<u>(21,761)</u>	<u>(1,229,479)</u>	<u>2,587,469</u>
Total investment income	<u>(887,936)</u>	<u>(17,364)</u>	<u>(905,300)</u>	<u>2,927,457</u>
Less investment expense	25,851	431	26,282	38,346
Net investment income	<u>(913,787)</u>	<u>(17,795)</u>	<u>(931,582)</u>	<u>2,889,111</u>
Total additions	<u>773,264</u>	<u>121,282</u>	<u>894,546</u>	<u>4,708,188</u>
DEDUCTIONS				
Benefits paid to plan member and beneficiaries	2,079,163	-	2,079,163	1,986,522
Refunds paid to plan member and beneficiaries	255,978	-	255,978	156,409
Retiree claims	-	98,050	98,050	155,326
Third party premiums	-	40,824	40,824	51,637
Administrative expenses	58,525	-	58,525	47,890
Total deductions	<u>2,393,666</u>	<u>138,874</u>	<u>2,532,540</u>	<u>2,397,784</u>
Change in net position	(1,620,402)	(17,592)	(1,637,994)	2,310,404
Net position, January 1	72,336,210	1,035,882	73,372,092	64,929,247
Net position, March 31	<u>\$ 70,715,808</u>	<u>\$ 1,018,290</u>	<u>\$ 71,734,098</u>	<u>\$ 67,239,651</u>

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City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Debt Service Fund
For the Year-to-Date as of March 31, 2018
With Comparative Totals for March 31, 2017

	Special Assessment Debt			
	Original & Final Budgeted Amounts	2018 Actual Amounts	Variance with Final Budget	2017 Actual Amounts
REVENUES				
Property tax collections	\$ 13,056	\$ 40,266	\$ 27,210	\$ 63,746
Special assessment collections	709,762	1,213,334	503,573	1,266,314
Interest income	-	14,050	14,050	19,758
Total revenues	722,818	1,267,650	544,833	1,349,818
EXPENDITURES				
Debt service				
Principal retirement	521,563	-	(521,563)	-
Interest and fiscal charges	158,532	-	(158,532)	-
Total expenditures	680,095	-	(680,095)	-
Excess (deficiency) of revenues over (under) expenditures	42,723	1,267,650	1,224,927	1,349,818
OTHER FINANCING SOURCES (USES)				
Transfers in	62,529	88	(62,441)	247
Total other financing sources (uses)	62,529	88	(62,441)	247
Net change in fund balance	<u>\$ 105,252</u>	<u>1,267,738</u>	<u>\$ 1,162,486</u>	<u>1,350,065</u>
Fund balance (deficit), January 1		<u>4,088,224</u>		<u>5,359,769</u>
Fund balance (deficit), March 31		<u>\$ 5,355,962</u>		<u>\$ 6,709,834</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Governmental Funds
March 31, 2018
With Comparative Totals for March 31, 2017

	Special Revenue Funds	Debt Service Fund	Capital Project Funds	Total Nonmajor Governmental Funds 2018	Total Nonmajor Governmental Funds 2017
ASSETS					
Cash and investments	\$ 11,939,556	\$ 17,343	\$ 2,743,084	\$ 14,699,983	\$ 10,772,462
Restricted cash and investments	38,128,164	2,986,453	57,531	41,172,148	43,546,873
Taxes receivable current	489,807	337,757	145,804	973,368	1,709,969
Taxes receivable delinquent	121,948	94,272	48,362	264,582	219,868
Special assessments receivable current	11,320	-	-	11,320	21,460
Special assessments receivable delinquent	21,841	-	-	21,841	3,767
Accounts receivable	191,659	-	-	191,659	324,921
Allowance for accounts receivable	(135,150)	-	-	(135,150)	-
Loans receivable	1,838,200	-	-	1,838,200	1,850,800
Allowance for loans receivable	(367,640)	-	-	(367,640)	(370,160)
Due from other funds	1,170,808	-	175,061	1,345,869	859,719
Intergovernmental receivable	2,178,525	-	295,633	2,474,158	1,696,615
Inventory	6,536	-	-	6,536	8,479
Prepaid	6,464	-	-	6,464	3,114
Other assets - capital credits	40,087	-	-	40,087	37,305
Advance to other funds	-	83,527	-	83,527	123,527
Special assessments receivable deferred	33,233	-	-	33,233	54,492
Total assets	<u>\$ 55,675,358</u>	<u>\$ 3,519,352</u>	<u>\$ 3,465,475</u>	<u>\$ 62,660,185</u>	<u>\$ 60,863,211</u>
LIABILITIES					
Accounts payable	\$ 60,118	\$ -	\$ 7,601	\$ 67,719	\$ 179,139
Due to other funds	1,170,808	-	175,061	1,345,869	860,259
Accrued salaries payable	98,231	-	-	98,231	99,132
Unearned revenue - other	59,552	-	-	59,552	32,447
Total liabilities	<u>1,388,709</u>	<u>-</u>	<u>182,662</u>	<u>1,571,371</u>	<u>1,170,977</u>
DEFERRED INFLOWS OF RESOURCES					
Uncertified special assessment revenue	33,233	-	-	33,233	54,492
Unavailable revenue - property taxes	611,755	432,029	194,166	1,237,950	1,897,390
Unavailable revenue - special assessments	33,161	-	-	33,161	25,227
Total deferred inflows of resources	<u>678,149</u>	<u>432,029</u>	<u>194,166</u>	<u>1,304,344</u>	<u>1,977,109</u>
FUND BALANCE					
Nonspendable	53,087	83,527	-	136,614	172,425
Restricted	40,699,180	2,986,453	57,531	43,743,164	45,107,956
Committed	291,096	-	-	291,096	227,096
Assigned	12,565,137	17,343	3,134,497	15,716,977	12,449,552
Unassigned	-	-	(103,381)	(103,381)	(509,000)
Total fund balance	<u>53,608,500</u>	<u>3,087,323</u>	<u>3,088,647</u>	<u>59,784,470</u>	<u>57,715,125</u>
Total liabilities, inflows, and fund balance	<u>\$ 55,675,358</u>	<u>\$ 3,519,352</u>	<u>\$ 3,465,475</u>	<u>\$ 62,660,185</u>	<u>\$ 60,863,211</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year-to-Date as of March 31, 2018
With Comparative Totals for March 31, 2017

	Special Revenue Funds	Debt Service Fund	Capital Project Funds	Total Nonmajor Governmental Funds 2018	Total Nonmajor Governmental Funds 2017
REVENUES					
Property tax collections	\$ 3,739,587	\$ 2,585,028	\$ 1,115,953	\$ 7,440,568	\$ 5,272,929
Special assessment collections	125,391	-	-	125,391	13,997
Sales tax collections	3,913,740	-	-	3,913,740	3,608,019
Intergovernmental	918,621	-	-	918,621	509,985
Charges for services	164,602	-	-	164,602	165,102
Interest income	31	-	-	31	54
Miscellaneous	52,111	-	5,547	57,658	117,581
Total revenues	8,914,083	2,585,028	1,121,500	12,620,611	9,687,667
EXPENDITURES					
Current					
General government	1,250,009	-	-	1,250,009	1,930,575
Highways and streets	153,594	-	-	153,594	310,443
Culture and recreation	805,621	-	-	805,621	1,038,033
Economic Development	92,555	-	-	92,555	95,285
Capital outlay					
Contracted work	-	-	73,117	73,117	136,187
Equipment	-	-	333,335	333,335	106,398
Other	-	-	384	384	826
Acquisitions	-	-	686	686	-
Engineering	-	-	7,325	7,325	3,000
Total expenditures	2,301,779	-	414,847	2,716,626	3,620,747
Excess (deficiency) of revenues over (under) expenditures	6,612,304	2,585,028	706,653	9,903,985	6,066,920
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	30,389	30,389	27,998
Transfers in	1,051,091	799	747,322	1,799,212	1,286,506
Transfers out	(3,279,398)	-	-	(3,279,398)	(3,705,505)
Total other financing sources (uses)	(2,228,307)	799	777,711	(1,449,797)	(2,391,001)
Net change in fund balance	4,383,997	2,585,827	1,484,364	8,454,188	3,675,919
Fund balance (deficit), January 1	49,224,503	501,496	1,604,283	51,330,282	54,039,206
Fund balance (deficit), March 31	\$ 53,608,500	\$ 3,087,323	\$ 3,088,647	\$ 59,784,470	\$ 57,715,125

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City of Minot, North Dakota Nonmajor Special Revenue Funds

SPECIAL REVENUE FUNDS – Funds used to account for and report the proceeds of specific revenue sources restricted or committed to expenditure for specified purposes other than debt service or capital projects. (GASB Statement No 54, paragraph 30) Additional information is provided below for some of the nonmajor funds in this category.

Public Transportation - To account for the provisions of transportation services to the residents of the City and surrounding area. Funding is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees and grants.

Library - To account for the operation and maintenance of the City's library. Financing is provided by a specific annual property tax levy to the extent miscellaneous revenues such as state grants, rental income and various other funds and fees are not sufficient to provide adequate financing. Property taxes are levied in accordance with ND Century Code Sec. 40-37-01.

Recreation/Auditorium - To account for the operation and maintenance of the City's recreation program and facilities. Financing is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees, concessions, and facility rentals.

Emergency Fund - Accounts for amounts set aside for use in emergency situations caused by natural forces. This funding is provided for by ND Century Code Sec. 57-15-48 and is limited to a maximum of unexpended funds equal to three dollars per capita.

Sales Tax – The first penny sales tax is dedicated 10% to property tax, 15% to economic development, and 25% to improvements, 50% to flood control. The second penny sales tax is dedicated 30% to property tax relief and community facilities and 40% to infrastructure.

Sidewalk Improvement - To account for the maintenance of sidewalks within the City of Minot. City sidewalk maintenance is funded by a tax levy dollars.

Street Improvements - To account for the annual street improvement and street seal programs. The City has a budgeted levy for this program.

Demolitions - To account for the demolition of condemned property within the City. Special assessments are levied against benefiting property owners.

Community Development Block Grant - Disaster Recover \$67.5 million Fund - To account for the \$67.5 million grant received to assist the City of Minot in recovering from the 2011 flood.

Community Development Block Grant - Disaster Recover \$35 million Fund - To account for the \$35 million grant received to assist the City of Minot in recovering from the 2011 flood.

National Disaster Resilience \$74.3 million Fund - To account for the \$74.3 million grant received to assist the City of Minot in reducing flood risk and increase resilience, building affordable resilient neighborhoods, and fostering economic resilience and diversification.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
March 31, 2018
With Comparative Totals for March 31, 2017

	Public Transportation	Library	Recreation Auditorium	Emergency Fund	Sales Tax Property Tax Relief 1st Penny
ASSETS					
Cash and investments	\$ 701,300	\$ 1,264,107	\$ 2,408,902	\$ 1,169,412	\$ -
Restricted cash and investments	-	-	-	-	141,608
Taxes receivable current	38,521	146,930	176,230	127,453	-
Taxes receivable delinquent	14,653	39,613	51,247	6,352	-
Special assessment current	-	-	-	-	-
Special assessments delinquent	-	-	-	-	-
Accounts receivable	-	51,816	4,693	-	-
Allowance for accounts receivable	-	-	-	-	-
Loans receivable	-	-	-	-	-
Allowance for loans receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Intergovernmental receivable	500	-	-	536,761	-
Inventory	-	-	6,536	-	-
Prepaid	-	6,464	-	-	-
Other assets - capital credits	16,159	11,079	12,377	472	-
Special assessments receivable deferred	-	-	-	-	-
Total assets	<u>\$ 771,133</u>	<u>\$ 1,520,009</u>	<u>\$ 2,659,985</u>	<u>\$ 1,840,450</u>	<u>\$ 141,608</u>
LIABILITIES					
Accounts payable	\$ 285	\$ 1,767	\$ 1,533	\$ -	\$ -
Due to other funds	-	-	-	-	-
Accrued salaries payable	18,415	28,549	38,685	-	-
Unearned revenue - other	-	-	-	-	-
Total liabilities	<u>18,700</u>	<u>30,316</u>	<u>40,218</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES					
Uncertified special assessment revenue	-	-	-	-	-
Unavailable revenue - property taxes	53,174	186,543	227,477	133,805	-
Unavailable revenue - special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>53,174</u>	<u>186,543</u>	<u>227,477</u>	<u>133,805</u>	<u>-</u>
FUND BALANCE					
Nonspendable	16,159	17,543	18,913	472	-
Restricted	-	-	-	-	141,608
Committed	-	-	-	-	-
Assigned	683,100	1,285,607	2,373,377	1,706,173	-
Unassigned	-	-	-	-	-
Total fund balance	<u>699,259</u>	<u>1,303,150</u>	<u>2,392,290</u>	<u>1,706,645</u>	<u>141,608</u>
Total liabilities, inflows and fund balance	<u>\$ 771,133</u>	<u>\$ 1,520,009</u>	<u>\$ 2,659,985</u>	<u>\$ 1,840,450</u>	<u>\$ 141,608</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
March 31, 2018
With Comparative Totals for March 31, 2017

	Sales Tax Economic Development	Sales Tax Improvements	Sales Tax Flood Control	Sidewalk Improvements	Street Improvements
ASSETS					
Cash and investments	\$ -	\$ -	\$ -	\$ 81,278	\$ 5,158,762
Restricted cash and investments	8,468,211	4,719,968	12,109,419	-	-
Taxes receivable current	-	-	-	-	-
Taxes receivable delinquent	-	-	-	1,365	3,215
Special assessment current	-	-	-	561	-
Special assessments delinquent	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Allowance for accounts receivable	-	-	-	-	-
Loans receivable	1,838,200	-	-	-	-
Allowance for loans receivable	(367,640)	-	-	-	-
Due from other funds	-	-	-	-	-
Intergovernmental receivable	-	-	247,111	-	192,617
Inventory	-	-	-	-	-
Prepaid	-	-	-	-	-
Other assets - capital credits	-	-	-	-	-
Special assessments receivable deferred	-	-	-	-	-
Total assets	<u>\$ 9,938,771</u>	<u>\$ 4,719,968</u>	<u>\$ 12,356,530</u>	<u>\$ 83,204</u>	<u>\$ 5,354,594</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ 25,862	\$ -	\$ 11,716
Due to other funds	-	-	-	-	-
Accrued salaries payable	-	-	-	-	-
Unearned revenue - other	-	-	-	-	59,552
Total liabilities	<u>-</u>	<u>-</u>	<u>25,862</u>	<u>-</u>	<u>71,268</u>
DEFERRED INFLOWS OF RESOURCES					
Uncertified special assessment revenue	-	-	-	-	-
Unavailable revenue - property taxes	-	-	-	1,365	3,215
Unavailable revenue - special assessments	-	-	-	561	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,926</u>	<u>3,215</u>
FUND BALANCE					
Nonspendable	-	-	-	-	-
Restricted	9,938,771	4,428,872	12,330,668	-	-
Committed	-	291,096	-	-	-
Assigned	-	-	-	81,278	5,280,111
Unassigned	-	-	-	-	-
Total fund balance	<u>9,938,771</u>	<u>4,719,968</u>	<u>12,330,668</u>	<u>81,278</u>	<u>5,280,111</u>
Total liabilities, inflows and fund balance	<u>\$ 9,938,771</u>	<u>\$ 4,719,968</u>	<u>\$ 12,356,530</u>	<u>\$ 83,204</u>	<u>\$ 5,354,594</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
March 31, 2018
With Comparative Totals for March 31, 2017

		Sales Tax Property Tax Relief	Sales Tax	Sales Tax Community Facilities	CDBG-DR \$67.5M
	Demolitions	2nd Penny	Infrastructure		
ASSETS					
Cash and investments	\$ 1,155,795	\$ -	\$ -	\$ -	\$ -
Restricted cash and investments	-	350,406	7,340,200	4,998,352	-
Taxes receivable current	673	-	-	-	-
Taxes receivable delinquent	5,503	-	-	-	-
Special assessment current	10,759	-	-	-	-
Special assessments delinquent	21,841	-	-	-	-
Accounts receivable	-	-	135,150	-	-
Allowance for accounts receivable	-	-	(135,150)	-	-
Loans receivable	-	-	-	-	-
Allowance for loans receivable	-	-	-	-	-
Due from other funds	-	-	-	1,170,808	-
Intergovernmental receivable	-	-	-	-	100,759
Inventory	-	-	-	-	-
Prepaid	-	-	-	-	-
Other assets - capital credits	-	-	-	-	-
Special assessments receivable deferred	33,233	-	-	-	-
Total assets	<u>\$ 1,227,804</u>	<u>\$ 350,406</u>	<u>\$ 7,340,200</u>	<u>\$ 6,169,160</u>	<u>\$ 100,759</u>
LIABILITIES					
Accounts payable	\$ 304	\$ -	\$ -	\$ 505	\$ 4,491
Due to other funds	-	-	-	-	96,268
Accrued salaries payable	-	-	-	-	-
Unearned revenue - other	-	-	-	-	-
Total liabilities	<u>304</u>	<u>-</u>	<u>-</u>	<u>505</u>	<u>100,759</u>
DEFERRED INFLOWS OF RESOURCES					
Uncertified special assessment revenue	33,233	-	-	-	-
Unavailable revenue - property taxes	6,176	-	-	-	-
Unavailable revenue - special assessments	32,600	-	-	-	-
Total deferred inflows of resources	<u>72,009</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE					
Nonspendable	-	-	-	-	-
Restricted	-	350,406	7,340,200	6,168,655	-
Committed	-	-	-	-	-
Assigned	1,155,491	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	<u>1,155,491</u>	<u>350,406</u>	<u>7,340,200</u>	<u>6,168,655</u>	<u>-</u>
Total liabilities, inflows and fund balance	<u>\$ 1,227,804</u>	<u>\$ 350,406</u>	<u>\$ 7,340,200</u>	<u>\$ 6,169,160</u>	<u>\$ 100,759</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
March 31, 2018
With Comparative Totals for March 31, 2017

	CDBG-DR \$35 M	National Disaster Resilience \$74.3M	Total 2018	Total 2017
ASSETS				
Cash and investments	\$ -	\$ -	\$ 11,939,556	\$ 9,336,215
Restricted cash and investments	-	-	38,128,164	40,261,162
Taxes receivable current	-	-	489,807	785,053
Taxes receivable delinquent	-	-	121,948	110,699
Special assessment current	-	-	11,320	21,460
Special assessments delinquent	-	-	21,841	3,767
Accounts receivable	-	-	191,659	324,921
Allowance for accounts receivable	-	-	(135,150)	-
Loans receivable	-	-	1,838,200	1,850,800
Allowance for loans receivable	-	-	(367,640)	(370,160)
Due from other funds	-	-	1,170,808	323,968
Intergovernmental receivable	29,854	1,070,923	2,178,525	905,076
Inventory	-	-	6,536	8,479
Prepaid	-	-	6,464	3,114
Other assets - capital credits	-	-	40,087	37,305
Special assessments receivable deferred	-	-	33,233	54,492
Total assets	<u>\$ 29,854</u>	<u>\$ 1,070,923</u>	<u>\$ 55,675,358</u>	<u>\$ 53,656,351</u>
LIABILITIES				
Accounts payable	\$ 1,531	\$ 12,124	\$ 60,118	\$ 175,240
Due to other funds	28,323	1,046,217	1,170,808	324,508
Accrued salaries payable	-	12,582	98,231	99,132
Unearned revenue - other	-	-	59,552	32,447
Total liabilities	<u>29,854</u>	<u>1,070,923</u>	<u>1,388,709</u>	<u>631,327</u>
DEFERRED INFLOWS OF RESOURCES				
Uncertified special assessment revenue	-	-	33,233	54,492
Unavailable revenue - property taxes	-	-	611,755	863,305
Unavailable revenue - special assessments	-	-	33,161	25,227
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>678,149</u>	<u>943,024</u>
FUND BALANCE				
Nonspendable	-	-	53,087	48,898
Restricted	-	-	40,699,180	41,822,245
Committed	-	-	291,096	247,096
Assigned	-	-	12,565,137	9,818,548
Unassigned	-	-	-	(101,883)
Total fund balance	<u>-</u>	<u>-</u>	<u>53,608,500</u>	<u>52,082,000</u>
Total liabilities, inflows and fund balance	<u>\$ 29,854</u>	<u>\$ 1,070,923</u>	<u>\$ 55,675,358</u>	<u>\$ 53,656,351</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of March 31, 2018
With Comparative Totals for March 31, 2017

	Public Transportation	Library	Recreation Auditorium	Emergency Fund	Sales Tax Property Tax Relief 1st Penny
REVENUES					
Property tax collections	\$ 295,800	\$ 1,123,770	\$ 1,347,941	\$ 965,833	\$ -
Special assessment collections	-	-	-	-	-
Sales tax collections	-	-	-	-	195,687
Intergovernmental	6,414	46,372	-	400	-
Charges for services	15,838	3,276	145,488	-	-
Interest income	-	14	16	-	-
Miscellaneous	4,207	11,792	16,142	-	-
Total revenues	322,259	1,185,224	1,509,587	966,233	195,687
EXPENDITURES					
Current					
General government	288,281	-	-	-	-
Highways and streets	-	-	-	-	-
Culture and recreation	-	317,477	488,144	-	-
Economic development	-	-	-	-	-
Total expenditures	288,281	317,477	488,144	-	-
Excess (deficiency) of revenues over (under) expenditures	33,978	867,747	1,021,443	966,233	195,687
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	-	-	(90,349)	-	(227,811)
Total other financing sources (uses)	-	-	(90,349)	-	(227,811)
Net change in fund balance	33,978	867,747	931,094	966,233	(32,124)
Fund balance (deficit), January 1	665,281	435,403	1,461,196	740,412	173,732
Fund balance (deficit), March 31	\$ 699,259	\$ 1,303,150	\$ 2,392,290	\$ 1,706,645	\$ 141,608

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of March 31, 2018
With Comparative Totals for March 31, 2017

	Sales Tax Economic Development	Sales Tax Improvements	Sales Tax Flood Control	Sidewalk Improvements	Street Improvements
REVENUES					
Property tax collections	\$ -	\$ -	\$ -	\$ 209	\$ 8
Special assessment collections	-	-	-	22,030	-
Sales tax collections	293,530	489,217	978,436	-	-
Intergovernmental	-	-	-	-	43,900
Charges for services	-	-	-	-	-
Interest income	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total revenues	293,530	489,217	978,436	22,239	43,908
EXPENDITURES					
Current					
General government	-	-	139,574	315	-
Highways and streets	-	-	-	-	153,594
Culture and recreation	-	-	-	-	-
Economic development	92,555	-	-	-	-
Total expenditures	92,555	-	139,574	315	153,594
Excess (deficiency) of revenues over (under) expenditures	200,975	489,217	838,862	21,924	(109,686)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	90,349	205,742	30,000	725,000
Transfers out	(218,242)	(690,324)	(12,500)	-	-
Total other financing sources (uses)	(218,242)	(599,975)	193,242	30,000	725,000
Net change in fund balance	(17,267)	(110,758)	1,032,104	51,924	615,314
Fund balance (deficit), January 1	9,956,038	4,830,726	11,298,564	29,354	4,664,797
Fund balance (deficit), March 31	\$ 9,938,771	\$ 4,719,968	\$ 12,330,668	\$ 81,278	\$ 5,280,111

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of March 31, 2018
With Comparative Totals for March 31, 2017

	Demolitions	Sales Tax Property Tax Relief 2nd Penny	Sales Tax Infrastructure	Sales Tax Community Facilities	CDBG-DR \$67.5M
REVENUES					
Property tax collections	\$ 6,026	\$ -	\$ -	\$ -	\$ -
Special assessment collections	103,361	-	-	-	-
Sales tax collections	-	587,061	782,748	587,061	-
Intergovernmental	-	-	-	-	91,173
Charges for services	-	-	-	-	-
Interest income	-	-	-	-	1
Miscellaneous	-	-	-	19,970	-
Total revenues	109,387	587,061	782,748	607,031	91,174
EXPENDITURES					
Current					
General government	303	-	-	-	91,174
Highways and streets	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Economic development	-	-	-	-	-
Total expenditures	303	-	-	-	91,174
Excess (deficiency) of revenues over (under) expenditures	109,084	587,061	782,748	607,031	-
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	-	(683,433)	(1,137,500)	(219,239)	-
Total other financing sources (uses)	-	(683,433)	(1,137,500)	(219,239)	-
Net change in fund balance	109,084	(96,372)	(354,752)	387,792	-
Fund balance (deficit), January 1	1,046,407	446,778	7,694,952	5,780,863	-
Fund balance (deficit), March 31	\$ 1,155,491	\$ 350,406	\$ 7,340,200	\$ 6,168,655	\$ -

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of March 31, 2018
With Comparative Totals for March 31, 2017

	CDBG-DR	National Disaster Resilience	Total	Total
	\$35M	\$74.3M	2018	2017
REVENUES				
Property tax collections	\$ -	\$ -	\$ 3,739,587	\$ 2,437,643
Special assessment collections	-	-	125,391	13,997
Sales tax collections	-	-	3,913,740	3,608,019
Intergovernmental	15,580	714,782	918,621	504,186
Charges for services	-	-	164,602	165,102
Interest income	-	-	31	54
Miscellaneous	-	-	52,111	25,686
Total revenues	15,580	714,782	8,914,083	6,754,687
EXPENDITURES				
Current				
General government	15,580	714,782	1,250,009	1,930,575
Highways and streets	-	-	153,594	310,443
Culture and recreation	-	-	805,621	1,038,033
Economic development	-	-	92,555	95,285
Total expenditures	15,580	714,782	2,301,779	3,374,336
Excess (deficiency) of revenues over (under) expenditures	-	-	6,612,304	3,380,351
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	1,051,091	1,137,641
Transfers out	-	-	(3,279,398)	(3,693,957)
Total other financing sources (uses)	-	-	(2,228,307)	(2,556,316)
Net change in fund balance	-	-	4,383,997	824,035
Fund balance (deficit), January 1	-	-	49,224,503	51,257,965
Fund balance (deficit), March 31	\$ -	\$ -	\$ 53,608,500	\$ 52,082,000

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2018
With Comparative Totals for March 31, 2017

	Public Transportation				
	Original Budgeted Amounts	Final Budgeted Amounts	2018 Actual Amounts	Variance with Final Budget	2017 Actual Amounts
REVENUES					
Property tax collections	\$ 85,509	\$ 85,509	\$ 295,800	\$ 210,291	\$ 312,240
Intergovernmental	169,058	169,058	6,414	(162,644)	-
Charges for services	18,750	18,750	15,838	(2,912)	16,657
Miscellaneous	3,900	3,900	4,207	307	4,825
Total revenues	<u>277,217</u>	<u>277,217</u>	<u>322,259</u>	<u>45,042</u>	<u>333,722</u>
EXPENDITURES					
Current					
General government	<u>277,217</u>	<u>279,472</u>	<u>288,281</u>	<u>8,809</u>	<u>274,409</u>
Total expenditures	<u>277,217</u>	<u>279,472</u>	<u>288,281</u>	<u>8,809</u>	<u>274,409</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(2,255)</u>	<u>33,978</u>	<u>36,233</u>	<u>59,313</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (2,255)</u>	<u>33,978</u>	<u>\$ 36,233</u>	<u>59,313</u>
Fund balance (deficit), January 1			<u>665,281</u>		<u>599,241</u>
Fund balance (deficit), March 31			<u>\$ 699,259</u>		<u>\$ 658,554</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2018
With Comparative Totals for March 31, 2017

	Library				
	Original Budgeted Amounts	Final Budgeted Amounts	2018 Actual Amounts	Variance with Final Budget	2017 Actual Amounts
REVENUES					
Property tax collections	\$ 326,158	\$ 326,158	\$ 1,123,770	\$ 797,613	\$ 943,047
Intergovernmental	7,865	7,865	46,372	38,507	37,452
Charges for services	4,161	4,161	3,276	(885)	3,318
Interest income	-	-	14	14	5
Miscellaneous	6,442	6,442	11,792	5,350	6,813
Total revenues	344,626	344,626	1,185,224	840,599	990,635
EXPENDITURES					
Current					
Culture and recreation	344,626	379,958	317,477	(62,481)	369,791
Total expenditures	344,626	379,958	317,477	(62,481)	369,791
Excess (deficiency) of revenues over (under) expenditures	-	(35,333)	867,747	903,080	620,844
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	52,747
Total other financing sources (uses)	-	-	-	-	52,747
Net change in fund balance	\$ -	\$ (35,333)	867,747	\$ 903,080	673,591
Fund balance (deficit), January 1			435,403		318,983
Fund balance (deficit), March 31			<u>\$ 1,303,150</u>		<u>\$ 992,574</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2018
With Comparative Totals for March 31, 2017

	Recreation/Auditorium				
	Original Budgeted Amounts	Final Budgeted Amounts	2018 Actual Amounts	Variance with Final Budget	2017 Actual Amounts
REVENUES					
Property tax collections	\$ 391,198	\$ 391,198	\$ 1,347,941	\$ 956,743	\$ 1,099,786
Charges for services	111,665	111,665	145,488	33,824	145,127
Interest income	-	-	16	16	21
Miscellaneous	9,297	9,297	16,142	6,845	14,023
Total revenues	512,159	512,159	1,509,587	997,428	1,258,957
EXPENDITURES					
Current					
Culture and recreation	511,534	515,983	488,144	(27,839)	534,497
Total expenditures	511,534	515,983	488,144	(27,839)	534,497
Excess (deficiency) of revenues over (under) expenditures	625	(3,824)	1,021,443	1,025,267	724,460
OTHER FINANCING SOURCES (USES)					
Transfers in	-	325,000	-	(325,000)	325,000
Transfers out	(625)	(625)	(90,349)	(89,724)	-
Total other financing sources (uses)	(625)	324,375	(90,349)	(414,724)	325,000
Net change in fund balance	\$ -	\$ 320,551	931,094	\$ 610,543	1,049,460
Fund balance (deficit), January 1			1,461,196		1,207,552
Fund balance (deficit), March 31			<u>\$ 2,392,290</u>		<u>\$ 2,257,012</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2018
With Comparative Totals for March 31, 2017

	Emergency Fund			
	Original & Final Budgeted Amounts	2018 Actual Amounts	Variance with Final Budget	2017 Actual Amounts
REVENUES				
Property tax collections	\$ 282,922	\$ 965,833	\$ 682,911	\$ 68,145
Intergovernmental	-	400	400	-
Total revenues	<u>282,922</u>	<u>966,233</u>	<u>683,311</u>	<u>68,145</u>
EXPENDITURES				
Current				
General government	282,922	-	(282,922)	712,152
Total expenditures	<u>282,922</u>	<u>-</u>	<u>(282,922)</u>	<u>712,152</u>
Excess (deficiency) of revenues over (under) expenditures	-	966,233	966,233	(644,007)
Net change in fund balance	<u>\$ -</u>	<u>966,233</u>	<u>\$ 966,233</u>	<u>(644,007)</u>
Fund balance (deficit), January 1		740,412		889,642
Fund balance (deficit), March 31		<u>\$ 1,706,645</u>		<u>\$ 245,635</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2018
With Comparative Totals for March 31, 2017

	Sales Tax Property Relief-1st Penny			
	Original & Final Budgeted Amounts	2018 Actual Amounts	Variance with Final Budget	2017 Actual Amounts
REVENUES				
Sales tax collections	\$ 227,811	\$ 195,687	\$ (32,124)	\$ 180,401
Total revenues	227,811	195,687	(32,124)	180,401
OTHER FINANCING SOURCES (USES)				
Transfers out	(227,811)	(227,811)	-	(283,550)
Total other financing sources (uses)	(227,811)	(227,811)	-	(283,550)
Net change in fund balance	<u>\$ -</u>	(32,124)	<u>\$ (32,124)</u>	(103,149)
Fund balance (deficit), January 1		173,732		112,674
Fund balance (deficit), March 31		<u>\$ 141,608</u>		<u>\$ 9,525</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2018
With Comparative Totals for March 31, 2017

	Sales Tax Economic Development				
	Original Budgeted Amounts	Final Budgeted Amounts	2018 Actual Amounts	Variance with Final Budget	2017 Actual Amounts
REVENUES					
Sales tax collections	\$ 341,717	\$ 341,717	\$ 293,530	\$ (48,187)	\$ 270,601
Interest income	6,461	3,771	-	(3,771)	-
Total revenues	348,177	345,488	293,530	(51,958)	270,601
EXPENDITURES					
Current					
Economic development	335,677	337,901	92,555	(245,346)	95,285
Total expenditures	335,677	337,901	92,555	(245,346)	95,285
Excess (deficiency) of revenues over (under) expenditures	12,500	7,587	200,975	193,388	175,316
OTHER FINANCING SOURCES (USES)					
Transfers out	(12,500)	(12,500)	(218,242)	(205,742)	(12,500)
Total other financing sources (uses)	(12,500)	(12,500)	(218,242)	(205,742)	(12,500)
Net change in fund balance	\$ -	\$ (4,913)	(17,267)	\$ (12,354)	162,816
Fund balance (deficit), January 1			9,956,038		8,730,751
Fund balance (deficit), March 31			<u>\$ 9,938,771</u>		<u>\$ 8,893,567</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2018
With Comparative Totals for March 31, 2017

	Sales Tax Improvements				
	Original Budgeted Amounts	Final Budgeted Amounts	2018 Actual Amounts	Variance with Final Budget	2017 Actual Amounts
REVENUES					
Sales tax collections	\$ 569,528	\$ 569,528	\$ 489,217	\$ (80,311)	\$ 451,002
Total revenues	569,528	569,528	489,217	(80,311)	451,002
EXPENDITURES					
General government	5,000	5,000	-	(5,000)	-
Culture and recreation	-	72,774	-	(72,774)	8,770
Total expenditures	5,000	77,774	-	(77,774)	8,770
Excess (deficiency) of revenues over (under) expenditures	564,528	491,754	489,217	(2,537)	442,232
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	90,349	90,349	-
Transfers out	(702,028)	(704,089)	(690,324)	13,765	(817,358)
Total other financing sources (uses)	(702,028)	(704,089)	(599,975)	104,114	(817,358)
Net change in fund balance	\$ (137,500)	\$ (212,335)	(110,758)	\$ 101,577	(375,126)
Fund balance (deficit), January 1			4,830,726		5,626,656
Fund balance (deficit), March 31			<u>\$ 4,719,968</u>		<u>\$ 5,251,530</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and A
Major Special Revenue Fund
For the Year-to-Date as of March 31, 2018
With Comparative Totals for March 31, 2017

	Sales Tax Flood Control			
	Original Budgeted Amounts	Final Budgeted Amounts	2018 Actual Amounts	Variance with Final Budget
REVENUES				
Sales tax collections	\$ 1,139,056	\$ 1,139,056	\$ 978,436	\$ (160,620)
Interest income	5,239	5,239	-	(5,239)
Total revenues	1,144,294	1,144,294	978,436	(165,858)
EXPENDITURES				
General government	666,375	3,360,679	139,574	(3,221,105)
Total expenditures	666,375	3,360,679	139,574	(3,221,105)
Excess (deficiency) of revenues over (under) expenditures	477,919	(2,216,385)	838,862	3,055,247
OTHER FINANCING SOURCES (USES)				
Transfers in	205,742	205,742	205,742	-
Transfers out	(12,500)	(12,500)	(12,500)	-
Total other financing sources (uses)	193,242	193,242	193,242	-
Net change in fund balance	<u>\$ 671,161</u>	<u>\$ (2,023,143)</u>	1,032,104	<u>\$ 3,055,247</u>
Fund balance (deficit), January 1			11,298,564	
Fund balance (deficit), March 31			<u>\$ 12,330,668</u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2018
With Comparative Totals for March 31, 2017

	Sidewalk			
	Original & Final Budgeted Amounts	2018 Actual Amounts	Variance with Final Budget	2017 Actual Amounts
REVENUES				
Property tax collections	\$ -	\$ 209	\$ 209	\$ 1,738
Special assessment collections	-	22,030	22,030	7,145
Interest income	-	-	-	9
Total revenues	-	22,239	22,239	8,892
EXPENDITURES				
General government	30,000	315	(29,685)	333
Total expenditures	30,000	315	(29,685)	333
Excess (deficiency) of revenues over (under) expenditures	(30,000)	21,924	51,924	8,559
OTHER FINANCING SOURCES (USES)				
Transfer in	30,000	30,000	-	30,000
Total other financing sources (uses)	30,000	30,000	-	30,000
Net change in fund balance	<u>\$ -</u>	51,924	<u>\$ 51,924</u>	38,559
Fund balance (deficit), January 1		29,354		45,012
Fund balance (deficit), March 31		<u>\$ 81,278</u>		<u>\$ 83,571</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2018
With Comparative Totals for March 31, 2017

	Street Improvements				
	Original Budgeted Amounts	Final Budgeted Amounts	2018 Actual Amounts	Variance with Final Budget	2017 Actual Amounts
REVENUES					
Property tax collections	\$ -	\$ -	\$ 8	\$ 8	\$ 1,005
Intergovernmental	-	-	43,900	43,900	50,546
Total revenues	-	-	43,908	43,908	51,551
EXPENDITURES					
Highways and streets	725,000	903,987	153,594	(750,393)	310,110
Total expenditures	725,000	903,987	153,594	(750,393)	310,110
Excess (deficiency) of revenues over (under) expenditures	(725,000)	(903,987)	(109,686)	794,301	(258,559)
OTHER FINANCING SOURCES (USES)					
Transfer in	725,000	725,000	725,000	-	729,894
Total other financing sources (uses)	725,000	725,000	725,000	-	729,894
Net change in fund balance	\$ -	\$ (178,987)	615,314	\$ 794,301	471,335
Fund balance (deficit), January 1			4,664,797		4,328,648
Fund balance (deficit), March 31			<u>\$ 5,280,111</u>		<u>\$ 4,799,983</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2018
With Comparative Totals for March 31, 2017

	Demolitions			
	Original & Final Budgeted Amounts	2018 Actual Amounts	Variance with Final Budget	2017 Actual Amounts
REVENUES				
Property tax collections	\$ -	\$ 6,026	\$ 6,026	\$ 22,746
Special assessment collections	-	103,361	103,361	10,321
Interest income	-	-	-	3,949
Miscellaneous income	-	-	-	121
Total revenues	-	109,387	109,387	37,137
EXPENDITURES				
General government	-	303	303	1,954
Total expenditures	-	303	303	1,954
Excess (deficiency) of revenues over (under) expenditures	-	109,084	109,084	35,183
OTHER FINANCING SOURCES (USES)				
Transfers out	-	-	-	(48,630)
Total other financing sources (uses)	-	-	-	(48,630)
Net change in fund balance	\$ -	109,084	\$ 109,084	(13,447)
Fund balance (deficit), January 1		1,046,407		1,059,854
Fund balance (deficit), March 31		<u>\$ 1,155,491</u>		<u>\$ 1,046,407</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2018
With Comparative Totals for March 31, 2017

	Sales Tax Property Tax Relief - 2nd Penny			
	Original & Final Budgeted Amounts	2018 Actual Amounts	Variance with Final Budget	2017 Actual Amounts
REVENUES				
Sales tax collections	\$ 683,433	\$ 587,061	\$ (96,372)	\$ 541,203
Total revenues	683,433	587,061	(96,372)	541,203
OTHER FINANCING SOURCES (USES)				
Transfers out	(683,433)	(683,433)	-	(996,490)
Total other financing sources (uses)	(683,433)	(683,433)	-	(996,490)
Net change in fund balance	<u>\$ -</u>	<u>(96,372)</u>	<u>\$ (96,372)</u>	(455,287)
Fund balance (deficit), January 1		446,778		353,404
Fund balance (deficit), March 31		<u>\$ 350,406</u>		<u>\$ (101,883)</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2018
With Comparative Totals for March 31, 2017

Sales Tax Infrastructure				
	Original & Final Budgeted Amounts	2018 Actual Amounts	Variance with Final Budget	2017 Actual Amounts
REVENUES				
Sales tax collections	\$ 911,244	\$ 782,748	\$ (128,496)	\$ 721,604
Total revenues	911,244	782,748	(128,496)	721,604
OTHER FINANCING SOURCES (USES)				
Transfers out	(1,137,500)	(1,137,500)	-	(1,491,503)
Total other financing sources (uses)	(1,137,500)	(1,137,500)	-	(1,491,503)
Net change in fund balance	<u>\$ (226,256)</u>	(354,752)	<u>\$ (128,496)</u>	(769,899)
Fund balance (deficit), January 1		7,694,952		9,361,205
Fund balance (deficit), March 31		<u>\$ 7,340,200</u>		<u>\$ 8,591,306</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2018
With Comparative Totals for March 31, 2017

	Sales Tax Community Facilities				
	Original Budgeted Amounts	Final Budgeted Amounts	2018 Actual Amounts	Variance with Final Budget	2017 Actual Amounts
REVENUES					
Sales tax collections	\$ 683,433	\$ 683,433	\$ 587,061	\$ (96,372)	\$ 541,203
Miscellaneous income	-	-	19,970	19,970	-
Total revenues	683,433	683,433	607,031	(76,402)	541,203
EXPENDITURES					
Culture and recreation	1,194,864	1,304,230	-	(1,304,230)	124,975
Total expenditures	1,194,864	1,304,230	-	(1,304,230)	124,975
Excess (deficiency) of revenues over (under) expenditures	(511,431)	(620,797)	607,031	1,227,828	416,228
OTHER FINANCING SOURCES (USES)					
Transfers out	(12,500)	(12,500)	(219,239)	(206,739)	(12,500)
Total other financing sources (uses)	(12,500)	(12,500)	(219,239)	(206,739)	(12,500)
Net change in fund balance	\$ (523,931)	\$ (633,297)	387,792	\$ 1,021,089	403,728
Fund balance (deficit), January 1			5,780,863		5,640,828
Fund balance (deficit), March 31			<u>\$ 6,168,655</u>		<u>\$ 6,044,556</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2018
With Comparative Totals for March 31, 2017

	CDBG - Disaster Recovery \$67.5M				
	Original Budgeted Amounts	Final Budgeted Amounts	2018 Actual Amounts	Variance with Final Budget	2017 Actual Amounts
REVENUES					
Intergovernmental	\$ -	\$ -	\$ 91,173	\$ 91,173	\$ 45,490
Interest income	-	-	1	1	19
Miscellaneous	-	-	-	-	25
Total revenues	-	-	91,174	91,174	45,534
EXPENDITURES					
General government	-	267,936	91,174	(176,762)	45,534
Total expenditures	-	267,936	91,174	(176,762)	45,534
Excess (deficiency) of revenues over (under) expenditures	-	(267,936)	-	267,936	-
Net change in fund balance	<u>\$ -</u>	<u>\$ (267,936)</u>	<u>-</u>	<u>\$ 267,936</u>	<u>-</u>
Fund balance (deficit), January 1			<u>-</u>		<u>-</u>
Fund balance (deficit), March 31			<u>\$ -</u>		<u>\$ -</u>

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Year-to-Date as of March 31, 2018
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CDBG - Disaster Recovery \$35M					
	Original Budgeted Amounts	Final Budgeted Amounts	2018 Actual Amounts	Variance with Final Budget	2017 Actual Amounts
REVENUES					
Intergovernmental	\$ -	\$ -	\$ 15,580	\$ 15,580	\$ 140,863
Total revenues	-	-	15,580	15,580	140,863
EXPENDITURES					
General government	-	133,953	15,580	(118,373)	140,863
Total expenditures	-	133,953	15,580	(118,373)	140,863
Net change in fund balance	<u>\$ -</u>	<u>\$ (133,953)</u>	-	<u>\$ 133,953</u>	-
Fund balance (deficit), January 1			-		-
Fund balance (deficit), March 31			<u>\$ -</u>		<u>\$ -</u>

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Year-to-Date as of March 31, 2018
With Comparative Totals for March 31, 2017

	National Disaster Resilience \$74.3M				
	Original Budgeted Amounts	Final Budgeted Amounts	2018 Actual Amounts	Variance with Final Budget	2017 Actual Amounts
REVENUES					
Intergovernmental	\$ -	\$ -	\$ 714,782	\$ 714,782	\$ 229,835
Total revenues	-	-	714,782	714,782	229,835
EXPENDITURES					
General government	-	13,492,577	714,782	(12,777,795)	229,835
Total expenditures	-	13,492,577	714,782	(12,777,795)	229,835
Net change in fund balance	\$ -	\$ (13,492,577)	-	\$ 13,492,577	-
Fund balance (deficit), January 1			-		-
Fund balance (deficit), March 31			\$ -		\$ -

City of Minot, North Dakota
Nonmajor Debt Service Funds

Highway Debt – is a debt service fund established to accumulate the resources used to pay the principal and interest on bonds for paving and street projects maturing in future years.

City of Minot, North Dakota
Balance Sheet
Nonmajor Debt Service Fund
March 31, 2018
With Comparative Totals for March 31, 2017

	Highway Debt 2018	Highway Debt 2017
ASSETS		
Cash and investments	\$ 17,343	\$ 151,888
Restricted cash and investments	2,986,453	3,285,711
Taxes receivable current	337,757	743,325
Taxes receivable delinquent	94,272	56,223
Advance to other funds	83,527	123,527
Total assets	<u>\$ 3,519,352</u>	<u>\$ 4,360,674</u>
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	\$ 432,029	\$ 799,548
Total deferred inflows of resources	<u>432,029</u>	<u>799,548</u>
FUND BALANCE		
Nonspendable	83,527	123,527
Restricted	2,986,453	3,285,711
Assigned	17,343	151,888
Total fund balance	<u>3,087,323</u>	<u>3,561,126</u>
Total deferred inflows and fund balance	<u>\$ 3,519,352</u>	<u>\$ 4,360,674</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balance
Nonmajor Debt Service Fund
For the Year-to-Date as of March 31, 2018
With Comparative Totals for March 31, 2017

	Highway Debt 2018	Highway Debt 2017
REVENUES		
Property tax collections	\$ 2,585,028	\$ 2,284,640
Total revenues	<u>2,585,028</u>	<u>2,284,640</u>
OTHER FINANCING SOURCES (USES)		
Transfers in	799	1,024
Transfers out	-	(2,046)
Total other financing sources (uses)	<u>799</u>	<u>(1,022)</u>
Net change in fund balance	2,585,827	2,283,618
Fund balance (deficit), January 1	501,496	1,277,508
Fund balance (deficit), March 31	<u><u>\$ 3,087,323</u></u>	<u><u>\$ 3,561,126</u></u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures, and Changes in Fund Balance, Budget and Actual
Nonmajor Debt Service Fund
For the Year-to-Date as of March 31, 2018
With Comparative Totals for March 31, 2017

	Highway Debt			
	Original & Final Budgeted Amounts	2018 Actual Amounts	Variance with Final Budget	2017 Actual Amounts
REVENUES				
Property tax collections	\$ 749,757	\$ 2,585,028	\$ 1,835,271	\$ 2,284,640
Total revenues	749,757	2,585,028	1,835,271	2,284,640
EXPENDITURES				
Debt service				
Principal retirement	558,438	-	(558,438)	-
Interest and fiscal charges	202,119	-	(202,119)	-
Total expenditures	760,556	-	(760,556)	-
Excess (deficiency) of revenues over (under) expenditures	(10,799)	2,585,028	2,595,827	2,284,640
OTHER FINANCING SOURCES (USES)				
Transfers in	10,799	799	(10,000)	1,024
Transfers out	-	-	-	(2,046)
Total other financing sources (uses)	10,799	799	(10,000)	(1,022)
Net change in fund balance	\$ -	2,585,827	\$ 2,585,827	2,283,618
Fund balance (deficit), January 1		501,496		1,277,508
Fund balance (deficit), March 31		<u>\$ 3,087,323</u>		<u>\$ 3,561,126</u>

City of Minot, North Dakota Nonmajor Capital Project Funds

CAPITAL PROJECT FUNDS Funds used to account for and report financial resources restricted, committed, or assigned to expenditure for capital outlays (items with a value greater than \$5,000) including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of funds or for assets held in trust for individuals, private organizations, or other governments. (GASB Statement No. 54, paragraph 33)

Special Assessment Capital - To account for the financing of public improvements or services deemed advisable to benefit the properties against which special assessments are levied.

Fire Equipment - To account for the resources used for the purchase of budgeted fire capital assets. Funding is provided by ND Century Code Sec. 57-15-42 upon a 60% vote of approval by the electorate.

Equipment Purchase - To account for the resources used for the purchase and replacement of capital equipment for various City departments. Funding is provided by the sanitation and water and sewer utility funds and the mill levy.

Flood Control Capital - To account for capital resources used towards flood control projects within the City of Minot. Funding is provided by sales tax collections.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Capital Project Funds
March 31, 2018
With Comparative Totals for March 31, 2017

	Special Assessment Capital	Fire Equipment	Equipment Purchase	Flood Control Capital	Total 2018	Total 2017
ASSETS						
Cash and investments	\$ -	\$ 1,625,444	\$ 1,175,171	\$ (57,531)	\$ 2,743,084	\$ 1,284,359
Taxes receivable current	-	66,509	79,295	-	145,804	181,591
Taxes receivable delinquent	-	11,247	37,115	-	48,362	52,946
Due from other funds	-	15,262	159,799	-	175,061	535,751
Intergovernmental receivable	181,429	-	-	114,204	295,633	791,539
Total assets	<u>\$ 181,429</u>	<u>\$ 1,718,462</u>	<u>\$ 1,451,380</u>	<u>\$ 114,204</u>	<u>\$ 3,465,475</u>	<u>\$ 2,846,186</u>
LIABILITIES						
Accounts payable	\$ -	\$ 3,098	\$ 4,248	\$ 255	\$ 7,601	\$ 3,899
Due to other funds	15,262	-	-	159,799	175,061	535,751
Total liabilities	<u>15,262</u>	<u>3,098</u>	<u>4,248</u>	<u>160,054</u>	<u>182,662</u>	<u>539,650</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	-	77,756	116,410	-	194,166	234,537
Total deferred inflows of resources	<u>-</u>	<u>77,756</u>	<u>116,410</u>	<u>-</u>	<u>194,166</u>	<u>234,537</u>
FUND BALANCE						
Assigned	166,167	1,637,608	1,330,722	-	3,134,497	2,479,116
Unassigned	-	-	-	(103,381)	(103,381)	(407,117)
Total fund balance	<u>166,167</u>	<u>1,637,608</u>	<u>1,330,722</u>	<u>(45,850)</u>	<u>3,088,647</u>	<u>2,071,999</u>
Total liabilities, inflows and fund balance	<u>\$ 181,429</u>	<u>\$ 1,718,462</u>	<u>\$ 1,451,380</u>	<u>\$ 114,204</u>	<u>\$ 3,465,475</u>	<u>\$ 2,846,186</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Project Funds
For the Year-to-Date as of March 31, 2018
With Comparative Totals for March 31, 2017

	Special Assessment Capital	Fire Equipment	Equipment Purchase	Flood Control Capital	Total 2018	Total 2017
REVENUES						
Property tax collections	\$ -	\$ 511,423	\$ 604,530	\$ -	\$ 1,115,953	\$ 550,646
Intergovernmental	-	-	-	-	-	5,799
Miscellaneous	5,547	-	-	-	5,547	91,895
Total revenues	5,547	511,423	604,530	-	1,121,500	648,340
EXPENDITURES						
Capital outlay						
Contracted work	-	-	-	73,117	73,117	136,187
Equipment	-	-	333,335	-	333,335	106,398
Other	-	-	152	232	384	826
Acquisitions	-	686	-	-	686	-
Engineering	3,181	4,144	-	-	7,325	3,000
Total expenditures	3,181	4,830	333,487	73,349	414,847	246,411
Excess (deficiency) of revenues over (under) expenditures	2,366	506,593	271,043	(73,349)	706,653	401,929
OTHER FINANCING SOURCES (USES)						
Sale of City property	-	-	30,389	-	30,389	27,998
Transfers in	-	597,322	150,000	-	747,322	147,841
Transfers out	-	-	-	-	-	(9,502)
Total other financing sources (uses)	-	597,322	180,389	-	777,711	166,337
Net change in fund balance	2,366	1,103,915	451,432	(73,349)	1,484,364	568,266
Fund balance (deficit), January 1	163,801	533,693	879,290	27,499	1,604,283	1,503,733
Fund balance (deficit), March 31	\$ 166,167	\$ 1,637,608	\$ 1,330,722	\$ (45,850)	\$ 3,088,647	\$ 2,071,999

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Year-to-Date as of March 31, 2018
With Comparative Totals for March 31, 2017

	Fire Equipment				
	Original Budgeted Amounts	Final Budgeted Amounts	2018 Actual Amounts	Variance with Final Budget	2017 Actual Amounts
REVENUES					
Property tax collections	\$ 147,638	\$ 148,686	\$ 511,423	\$ 362,737	\$ 333,096
Intergovernmental	-	68,182	-	(68,182)	5,799
Miscellaneous	-	5,000	-	(5,000)	13,000
Total revenues	147,638	221,868	511,423	289,555	351,895
EXPENDITURES					
Capital outlay					
Equipment	147,638	371,199	-	(371,199)	18,798
Acquisitions	-	-	686	686	-
Engineering	-	-	4,144	4,144	-
Total expenditures	147,638	371,199	4,830	(366,369)	18,798
Excess (deficiency) of revenues over (under) expenditures	-	(149,331)	506,593	655,924	333,097
OTHER FINANCING SOURCES (USES)					
Transfers in	-	6,818	597,322	590,504	210
Total other financing sources (uses)	-	6,818	597,322	590,504	210
Net change in fund balance	\$ -	\$ (142,513)	1,103,915	\$ 1,246,428	333,307
Fund balance (deficit), January 1			533,693		373,359
Fund balance (deficit), March 31			<u>\$1,637,608</u>		<u>\$ 706,666</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Year-to-Date as of March 31, 2018
With Comparative Totals for March 31, 2017

	Equipment Purchase				
	Original Budgeted Amounts	Final Budgeted Amounts	2018 Actual Amounts	Variance with Final Budget	2017 Actual Amounts
REVENUES					
Property tax collections	\$ 176,020	\$ 176,020	\$ 604,530	\$ 428,510	\$ 217,550
Intergovernmental	130,515	130,515	-	(130,515)	-
Miscellaneous	-	-	-	-	15,725
Total revenues	306,535	306,535	604,530	297,995	233,275
EXPENDITURES					
Capital outlay					
Equipment	452,785	523,102	333,335	(189,767)	87,600
Other	-	-	152	152	64
Total expenditures	452,785	523,102	333,487	(189,615)	87,664
Excess (deficiency) of revenues over (under) expenditures	(146,250)	(216,567)	271,043	487,610	145,611
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	30,389	30,389	27,998
Transfers in	135,000	122,092	150,000	27,908	147,500
Total other financing sources (uses)	135,000	122,092	180,389	58,297	175,498
Net change in fund balance	<u>\$ (11,250)</u>	<u>\$ (94,475)</u>	451,432	<u>\$ 545,907</u>	321,109
Fund balance (deficit), January 1			879,290		794,235
Fund balance (deficit), March 31			<u>\$ 1,330,722</u>		<u>\$ 1,115,344</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Year-to-Date as of March 31, 2018
With Comparative Totals for March 31, 2017

	Flood Control Capital				
	Original Budgeted Amounts	Final Budgeted Amounts	2018 Actual Amounts	Variance with Final Budget	2017 Actual Amounts
EXPENDITURES					
Capital outlay					
Contracted work	\$ 4,046,875	\$ 7,572,107	\$ 73,117	\$ (3,973,758)	\$ 136,187
Other	-	-	232	232	631
Total expenditures	4,046,875	7,572,107	73,349	(3,973,526)	136,818
Excess (deficiency) of revenues over (under) expenditures	(4,046,875)	(7,572,107)	(73,349)	3,973,526	(136,818)
OTHER FINANCING SOURCES (USES)					
Sales tax bonds issued	4,046,875	4,046,875	-	(4,046,875)	-
Transfers in	-	-	-	-	131
Transfers out	-	-	-	-	(4,608)
Total other financing sources (uses)	4,046,875	4,046,875	-	(4,046,875)	(4,477)
Net change in fund balance	\$ -	\$ (3,525,232)	(73,349)	\$ (73,349)	(141,295)
Fund balance (deficit), January 1			27,499		(265,822)
Fund balance (deficit), March 31			<u>\$ (45,850)</u>		<u>\$ (407,117)</u>

City of Minot, North Dakota
Nonmajor Enterprise Funds

ENTERPRISE FUNDS – Funds for operations (a) financed and operated in a manner similar to private enterprises, where the intent of the governing body is to provide goods or services to the general public on a continuing basis where the expenses, including depreciation, be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Cemetery - To account for the provisions of burial services for the residents of the City and surrounding area. All activities necessary to provide such services are accounted for in this fund, including but not limited to, administration, operations, maintenance, and sale of burial plots and related services.

Parking Authority - To account for the provisions of providing parking for the Central Business District of the City of Minot. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

City of Minot, North Dakota
Combining Statement of Net Position
Nonmajor Proprietary Funds
March 31, 2018
With Comparative Totals for March 31, 2017

	Nonmajor Business-Type Activities		Total Nonmajor Proprietary Funds 2018	Total Nonmajor Proprietary Funds 2017
	Cemetery	Parking Authority		
ASSETS				
Current				
Cash and cash equivalents	\$ 480,906	\$ 212,031	\$ 692,937	\$ 548,499
Taxes receivable current	24,374	-	24,374	58,110
Taxes receivable delinquent	8,658	-	8,658	7,049
Accounts receivable	20,467	-	20,467	22,445
Total current assets	<u>534,405</u>	<u>212,031</u>	<u>746,436</u>	<u>636,103</u>
Noncurrent assets				
Other assets - capital credits	5,592	1,409	7,001	3,417
Net OPEB asset	37	-	37	-
Capital assets				
Land	179,504	136,397	315,901	315,901
Buildings	150,885	-	150,885	150,885
Equipment	259,513	322,867	582,380	640,465
Infrastructure	489,985	17,228	507,213	482,387
Total capital assets	<u>1,079,887</u>	<u>476,492</u>	<u>1,556,379</u>	<u>1,589,638</u>
Less-accumulated depreciation	<u>(395,101)</u>	<u>(333,682)</u>	<u>(728,783)</u>	<u>(749,411)</u>
Net capital assets	<u>684,786</u>	<u>142,810</u>	<u>827,596</u>	<u>840,227</u>
Total assets	<u>1,224,820</u>	<u>356,250</u>	<u>1,581,070</u>	<u>1,479,747</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows of resources related to pension	4,711	-	4,711	59,343
Total deferred outflows of resources	<u>4,711</u>	<u>-</u>	<u>4,711</u>	<u>59,343</u>
LIABILITIES				
Current liabilities				
Accounts payable	80	-	80	1,989
Accrued salaries payable	8,762	-	8,762	9,420
Total current liabilities	<u>8,842</u>	<u>-</u>	<u>8,842</u>	<u>11,409</u>
Long-term liabilities				
Customer deposits	-	600	600	600
Net pension liability	140,673	-	140,673	499,203
Total long-term liabilities	<u>140,673</u>	<u>600</u>	<u>141,273</u>	<u>499,803</u>
Total liabilities	<u>149,515</u>	<u>600</u>	<u>150,115</u>	<u>511,212</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources related to pension	208,609	-	208,609	49,899
Deferred inflows of resources related to OPEB	190	-	190	-
Total deferred inflows of resources	<u>208,799</u>	<u>-</u>	<u>208,799</u>	<u>49,899</u>
NET POSITION				
Invested in capital assets, net of related debt	684,786	142,810	827,596	840,227
Unrestricted net position	186,431	212,840	399,271	137,752
Total net position	<u>\$ 871,217</u>	<u>\$ 355,650</u>	<u>\$ 1,226,867</u>	<u>\$ 977,979</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Nonmajor Proprietary Funds
For the Year-to-Date as of March 31, 2018
With Comparative Totals for March 31, 2017

	Nonmajor Business-Type Activities		Total Nonmajor Proprietary Funds 2018	Total Nonmajor Proprietary Funds 2017
	Cemetery	Parking Authority		
OPERATING REVENUES				
Charges for services	\$ 66,120	\$ 10,503	\$ 76,623	\$ 63,219
Total operating revenues	66,120	10,503	76,623	63,219
OPERATING EXPENSES				
Salaries	40,310	-	40,310	39,466
Employee benefits	24,749	-	24,749	30,220
Professional services	-	-	-	105
Property services	1,708	1,635	3,343	10,827
Purchased services	2,790	991	3,781	2,752
Supplies	2,859	223	3,082	2,705
Sundry	10,619	1,270	11,889	10,855
Total operating expenses	83,035	4,119	87,154	96,930
Operating income (loss)	(16,915)	6,384	(10,531)	(33,711)
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	208,923	-	208,923	226,056
Miscellaneous income (expense)	-	-	-	(339)
Total non-operating revenues (expenses)	208,923	-	208,923	225,717
Income (loss) before contributions and transfers	192,008	6,384	198,392	192,006
Transfers in	16,500	-	16,500	11,250
Total contributions and transfers	16,500	-	16,500	11,250
Change in net position	208,508	6,384	214,892	203,256
Net position, January 1	662,709	349,266	1,011,975	774,723
Net position, March 31	\$ 871,217	\$ 355,650	\$ 1,226,867	\$ 977,979

City of Minot, North Dakota
Combining Statement of Cash Flows
Nonmajor Proprietary Funds
For the Year-to-Date as of March 31, 2018
With Comparative Totals for March 31, 2017

	Nonmajor Business-Type Activities		Total Nonmajor Proprietary Funds 2018	Total Nonmajor Proprietary Funds 2017
	Cemetery	Parking Authority		
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 42,940	\$ 17,456	\$ 60,396	\$ 24,821
Payments to suppliers	(25,079)	(4,550)	(29,629)	(59,086)
Payments to employees	(77,850)	-	(77,850)	(87,655)
Due from other agencies	141	-	141	9,149
Net cash provided (used) by operating activities	(59,848)	12,906	(46,942)	(112,771)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes received	208,923	-	208,923	225,717
Transfers in	16,500	-	16,500	11,250
Net cash provided (used) by noncapital financing activities	225,423	-	225,423	236,967
CASH FLOWS FROM INVESTING ACTIVITIES				
Net increase (decrease) in cash and cash equivalents	165,575	12,906	178,481	124,196
Cash and investments, January 1	315,331	199,125	514,456	424,303
Cash and investments, March 31	<u>\$ 480,906</u>	<u>\$ 212,031</u>	<u>\$ 692,937</u>	<u>\$ 548,499</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	<u>\$ 480,906</u>	<u>\$ 212,031</u>	<u>\$ 692,937</u>	<u>\$ 548,499</u>
Total cash and equivalents on the Statement of Net Position	<u>\$ 480,906</u>	<u>\$ 212,031</u>	<u>\$ 692,937</u>	<u>\$ 548,499</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (16,915)	\$ 6,384	\$ (10,531)	\$ (33,711)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Change in assets and liabilities:				
Taxes receivable	(20,641)	-	(20,641)	(43,430)
Receivables, net	(2,539)	6,953	4,414	4,950
Intergovernmental receivable	141	-	141	9,149
Prepaid	-	-	-	82
Accounts payable	(7,103)	(431)	(7,534)	(31,842)
Accrued salaries payable	4,202	-	4,202	4,738
Accrued interest payable	(16,993)	-	(16,993)	(22,707)
Net cash provided (used) by operating activities	<u>\$ (59,848)</u>	<u>\$ 12,906</u>	<u>\$ (46,942)</u>	<u>\$ (112,771)</u>

City of Minot, North Dakota
Internal Service Funds

INTERNAL SERVICE FUNDS - To account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis.

Central Garage - To account for the cost of providing fuel, maintenance and repairs to vehicles and equipment of all City departments.

Self Insurance - To account for the cost of providing health insurance to City of Minot employees and retirees.

City of Minot, North Dakota
Combining Statement of Net Position
Internal Service Funds
March 31, 2018
With Comparative Totals for March 31, 2017

	Central Garage	Self Insurance	Total Internal Service Funds 2018	Total Internal Service Funds 2017
ASSETS				
Cash and investments	\$ 135,778	\$ 2,651,368	\$ 2,787,146	\$ 2,531,510
Accounts receivable	-	1,844	1,844	43
Inventory	363,085	-	363,085	358,599
Other assets - capital credits	2,232	-	2,232	2,232
Total assets	501,095	2,653,212	3,154,307	2,892,384
LIABILITIES				
Accounts payable	74,179	3,030	77,209	167,240
Total liabilities	74,179	3,030	77,209	167,240
NET POSITION				
Unrestricted	426,916	2,650,182	3,077,098	2,725,144
Total net position	\$ 426,916	\$ 2,650,182	\$ 3,077,098	\$ 2,725,144

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Funds
For the Year-to-Date as of March 31, 2018
With Comparative Totals for March 31, 2017

	Central Garage	Self Insurance	Total Internal Service Funds 2018	Total Internal Service Funds 2017
OPERATING REVENUES				
Sales	\$ 309,746	\$ -	\$ 309,746	\$ 332,505
Cost of goods sold	(309,716)	-	(309,716)	(332,462)
Gross margin	30	-	30	43
Charges for services				
Employer	-	704,977	704,977	701,595
Employee	-	212,840	212,840	209,397
Total operating revenues	30	917,817	917,847	911,035
OPERATING EXPENSES				
Insurance claims	-	614,087	614,087	729,200
Total operating expenses	-	614,087	614,087	729,200
Operating income (loss)	30	303,730	303,760	181,835
NON-OPERATING REVENUES (EXPENSES)				
Miscellaneous income (expense)	(18,349)	(18,790)	(37,139)	(88,140)
Total non-operating revenues (expenses)	(18,349)	(18,790)	(37,139)	(88,140)
Income (loss) before transfers	(18,319)	284,940	266,621	93,695
Change in net position	(18,319)	284,940	266,621	93,695
Net position, January 1	445,235	2,365,242	2,810,477	2,631,449
Net position, March 31	\$ 426,916	\$ 2,650,182	\$ 3,077,098	\$ 2,725,144

City of Minot, North Dakota
Combining Statement of Cash Flows
Internal Service Funds
For the Year-to-Date as of March 31, 2018
With Comparative Totals for March 31, 2017

	Central Garage	Self Insurance	Total Internal Service Funds 2018	Total Internal Service Funds 2017
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 306,045	\$ 916,588	\$ 1,222,633	\$ 1,246,183
Payments to suppliers	(295,553)	(885,303)	(1,180,856)	(1,099,073)
Net cash provided (used) by operating activities	10,492	31,285	41,777	147,110
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Internal activity - payments from other funds	-	(18,790)	(18,790)	(88,140)
Internal activity - payments to other funds	(18,349)	-	(18,349)	-
Net cash provided (used) by noncapital financing activities	(18,349)	(18,790)	(37,139)	(88,140)
CASH FLOWS FROM INVESTING ACTIVITIES				
Net increase in cash and cash equivalents	(7,857)	12,495	4,638	58,970
Cash and investments, January 1	143,635	2,638,873	2,782,508	2,472,540
Cash and investments, March 31	\$ 135,778	\$ 2,651,368	\$ 2,787,146	\$ 2,531,510
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ 30	\$ 303,730	\$ 303,760	\$ 181,835
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Change in assets and liabilities				
Receivables, net	-	(1,229)	(1,229)	28
Inventory	(3,701)	-	(3,701)	2,658
Accounts payable	14,163	(123,603)	(109,440)	98,892
Insurance claims payable	-	(147,613)	(147,613)	(136,303)
Net cash provided (used) by operating activities	\$ 10,492	\$ 31,285	\$ 41,777	\$ 147,110

City of Minot, North Dakota Agency Funds

AGENCY FUNDS - Funds used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). Agency funds typically involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. (SGAS 34) Additional information is provided below for some of the major funds in this category.

Payroll Deductions - To account for the receipt and disbursement of employee payroll deductions on a monthly basis.

Employer Social Security - To account for the receipt and disbursement of employer and employee contributions to social security.

Hotel/Motel Tax - To account for the receipt and disbursement of hotel/motel tax as collected and distributed by the City to the Convention and Visitor's Bureau and the All Season's Arena.

Community Development Block Grant and Economic Development Administration – To account for resources provided by the Community Development Block Grants and the Economic Development Administration.

City of Minot, North Dakota
Combining Statement of Net Position
Agency Funds
March 31, 2018
With Comparative Totals for March 31, 2017

	Payroll Deductions	Employer Social Security	Hotel/ Motel Tax	CDBG/ EDA	Total Agency Funds 2018	Total Agency Funds 2017
ASSETS						
Cash and investments	\$ 155,382	\$ -	\$ 104,212	\$ -	\$ 259,594	\$ 254,652
Accounts receivable	-	-	4,173	-	4,173	583
Intergovernmental receivable	-	-	-	-	-	2,047
Total assets	<u>\$ 155,382</u>	<u>\$ -</u>	<u>\$ 108,385</u>	<u>\$ -</u>	<u>\$ 263,767</u>	<u>\$ 257,282</u>
LIABILITIES						
Accounts payable	\$ 155,382	\$ -	\$ 108,385	\$ -	\$ 263,767	\$ 257,282
Total liabilities	<u>\$ 155,382</u>	<u>\$ -</u>	<u>\$ 108,385</u>	<u>\$ -</u>	<u>\$ 263,767</u>	<u>\$ 257,282</u>

City of Minot, North Dakota
Combining Statements of Changes in Assets and Liabilities - Agency Funds
For the Year-to-Date as of March 31, 2018
With Comparative Totals for March 31, 2017

	Beginning	Additions	Deletions	Ending
PAYROLL DEDUCTIONS				
Assets				
Cash and investments	\$ 328,825	\$ 1,601,578	\$ 1,775,021	\$ 155,382
Accounts receivable	7,061	832	7,893	-
Total assets	<u>\$ 335,886</u>	<u>\$ 1,602,410</u>	<u>\$ 1,782,914</u>	<u>\$ 155,382</u>
Liabilities				
Accounts payable	\$ 335,886	\$ 442,968	\$ 262,464	\$ 155,382
Total liabilities	<u>\$ 335,886</u>	<u>\$ 442,968</u>	<u>\$ 262,464</u>	<u>\$ 155,382</u>
EMPLOYER SOCIAL SECURITY				
Assets				
Taxes receivable delinquent	\$ -	\$ 6	\$ 6	\$ -
Intergovernmental receivable	828	828	1,656	-
Total assets	<u>\$ 828</u>	<u>\$ 834</u>	<u>\$ 1,662</u>	<u>\$ -</u>
Liabilities				
Accounts payable	\$ 828	\$ 828	\$ -	\$ -
Total liabilities	<u>\$ 828</u>	<u>\$ 828</u>	<u>\$ -</u>	<u>\$ -</u>
HOTEL/MOTEL TAX				
Assets				
Cash and investments	\$ 64,254	\$ 167,504	\$ 127,546	\$ 104,212
Accounts receivable	118,123	161,160	275,110	4,173
Intergovernmental receivable	1,932	-	1,932	-
Due from other funds	47	-	47	-
Total assets	<u>\$ 184,356</u>	<u>\$ 328,664</u>	<u>\$ 404,635</u>	<u>\$ 108,385</u>
Liabilities				
Accounts payable	\$ 184,356	\$ 512,500	\$ 436,529	\$ 108,385
Total liabilities	<u>\$ 184,356</u>	<u>\$ 512,500</u>	<u>\$ 436,529</u>	<u>\$ 108,385</u>
CDBG/EDA				
Assets				
Cash and investments	\$ -	\$ 2,281	\$ 2,281	\$ -
Accounts receivable	47	-	47	-
Intergovernmental receivable	2,234	2,234	4,468	-
Total assets	<u>\$ 2,281</u>	<u>\$ 4,515</u>	<u>\$ 6,796</u>	<u>\$ -</u>
Liabilities				
Accounts payable	\$ 2,234	\$ 2,234	\$ -	\$ -
Due to other funds	47	-	(47)	-
Total liabilities	<u>\$ 2,281</u>	<u>\$ 2,234</u>	<u>\$ (47)</u>	<u>\$ -</u>
TOTAL MARCH 31, 2018				
Assets				
Cash and investments	\$ 393,079	\$ 1,771,363	\$ 1,904,848	\$ 259,594
Taxes receivable delinquent	-	6	6	-
Accounts receivable	125,231	161,992	283,050	4,173
Intergovernmental receivable	4,994	3,062	8,056	-
Due from other funds	47	-	47	-
Total assets	<u>\$ 523,351</u>	<u>\$ 1,936,423</u>	<u>\$ 2,196,007</u>	<u>\$ 263,767</u>
Liabilities				
Accounts payable	\$ 523,304	\$ 958,530	\$ 698,993	\$ 263,767
Due to other funds	47	-	(47)	-
Total liabilities	<u>\$ 523,351</u>	<u>\$ 958,530</u>	<u>\$ 698,946</u>	<u>\$ 263,767</u>
TOTAL MARCH 31, 2017				
Assets				
Cash and investments	\$ 280,133	\$ 1,987,736	\$ 2,013,217	\$ 254,652
Taxes receivable delinquent	6	-	6	-
Accounts receivable	78,689	161,202	239,308	583
Intergovernmental receivable	9,459	5,607	13,019	2,047
Due from other funds	39	(39)	-	-
Total assets	<u>\$ 368,326</u>	<u>\$ 2,154,506</u>	<u>\$ 2,265,550</u>	<u>\$ 257,282</u>
Liabilities				
Accounts payable	\$ 368,287	\$ 457,714	\$ 346,709	\$ 257,282
Due to other funds	39	-	(39)	-
Total liabilities	<u>\$ 368,326</u>	<u>\$ 457,714</u>	<u>\$ 346,670</u>	<u>\$ 257,282</u>

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Comparative Schedule by Source March 31, 2018 and 2017

GOVERNMENTAL FUNDS CAPITAL ASSETS		2018	2017
Land	\$	82,025,785	\$ 82,025,785
Buildings		21,172,490	21,172,490
Equipment		23,747,627	23,747,627
Infrastructure		291,717,189	291,717,189
Intangible assets		598,329	598,329
Books		3,392,561	3,392,561
Construction in progress		10,791,768	8,917,562
Total governmental funds capital assets	\$	<u>433,445,749</u>	\$ <u>431,571,543</u>
INVESTMENTS IN GOVERNMENTAL FUNDS CAPITAL ASSETS BY SOURCE			
Capital project funds			
General obligation bonds	\$	33,359,604	\$ 33,359,604
Revenue bonds		3,554,141	3,554,141
Sales tax		34,265,583	34,265,583
Federal grants		147,450,082	147,450,082
State grants		70,527,355	70,527,355
County grants		1,216,423	1,216,423
Contributions from others		96,847,354	94,973,148
General fund		24,621,890	24,621,890
Special revenue		17,969,006	17,969,006
Urban renewal		465,739	465,739
Enterprise fund		3,168,572	3,168,572
Total governmental funds capital assets	\$	<u>433,445,749</u>	\$ <u>431,571,543</u>

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity
March 31, 2018
With Comparative Totals for March 31, 2017

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FUNCTION AND ACTIVITY	Land	Buildings	Equipment	Infrastructure	Intangible Assets	Books	Construction in Process	2018	2017
General Government									
Civic center/property maintenance	\$ 49,374	\$ 3,429,528	\$ 292,254	\$ 305,527	\$ -	\$ -	\$ -	\$ 4,076,683	\$ 4,076,683
City Manager/Clerk	-	-	59,740	-	-	-	-	59,740	59,740
Information technology	-	-	299,486	-	220,899	-	62,667	583,052	520,529
Assessor	-	-	86,772	-	32,500	-	-	119,272	119,272
Engineering	-	-	384,076	-	-	-	-	384,076	384,076
Planning	-	-	17,604	-	-	-	-	17,604	17,604
Inspection	-	-	190,857	-	33,000	-	-	223,857	223,857
Traffic control	-	-	958,556	5,386,777	-	-	11	6,345,344	6,345,333
Public works	-	4,411,778	101,621	-	-	-	-	4,513,399	4,513,399
General	79,490,853	119,423	1,457,210	20,842,682	-	-	10,655,333	112,565,501	110,758,806
Total general government	79,540,227	7,960,729	3,848,176	26,534,986	286,399	-	10,718,011	128,888,528	127,019,299
Public Safety									
Police	-	161,537	4,945,291	2,254,756	-	-	-	7,361,584	7,361,584
Fire	474,636	7,447,560	4,925,534	1,388,084	-	-	44,717	14,280,531	14,275,701
Total public safety	474,636	7,609,097	9,870,825	3,642,840	-	-	44,717	21,642,115	21,637,285
Street	1,580,920	385,576	5,011,484	260,051,025	311,930	-	(31,437)	267,309,498	267,341,038
Shop	-	-	342,912	-	-	-	-	342,912	342,912
Library	7,624	3,128,994	102,009	315,781	-	3,392,561	31,687	6,978,656	6,946,969
Public transportation	-	853,027	3,309,632	-	-	-	-	4,162,659	4,162,659
Recreation	422,378	1,235,067	1,262,589	1,172,557	-	-	28,790	4,121,381	4,121,381
Total governmental funds	\$ 82,025,785	\$ 21,172,490	\$ 23,747,627	\$ 291,717,189	\$ 598,329	\$ 3,392,561	\$ 10,791,768	\$ 433,445,749	\$ 431,571,543

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Function and Activity
March 31, 2018

FUNCTION AND ACTIVITY	Governmental Fund Capital Assets January 1, 2018	Deletions	Construction in Process	Governmental Fund Capital Assets March 31, 2018
GENERAL GOVERNMENT				
Civic center/property maintenance	\$ 4,076,683	\$ -	\$ -	\$ 4,076,683
City Manager/Clerk	59,740	-	-	59,740
Information technology	520,529	144	62,667	583,052
Assessor	119,272	-	-	119,272
Engineering	384,076	-	-	384,076
Planning	17,604	-	-	17,604
Inspection	223,857	-	-	223,857
Traffic control	6,345,333	-	11	6,345,344
Public works	4,513,399	-	-	4,513,399
General	110,758,806	8,848,638	10,655,333	112,565,501
Total general government	127,019,299	8,848,782	10,718,011	128,888,528
PUBLIC SAFETY				
Police	7,361,584	-	-	7,361,584
Fire	14,275,701	39,887	44,717	14,280,531
Total public safety	21,637,285	39,887	44,717	21,642,115
Street	267,341,038	103	(31,437)	267,309,498
Shop	342,912	-	-	342,912
Library	6,946,969	-	31,687	6,978,656
Public transportation	4,162,659	-	-	4,162,659
Recreation	4,121,381	28,790	28,790	4,121,381
Total governmental funds	\$ 431,571,543	\$ 8,917,562	\$ 10,791,768	\$ 433,445,749

City of Minot, North Dakota
Fund Balance Detail
March 31, 2018

	General Fund	Major Special Revenue Fund Sales Tax NAWS	Major Debt Service Special Assessment Debt	Major Capital Project Funds		Nonmajor Other Governmental Funds	Total
Fund balances							
Nonspendable							
Inventory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,536	\$ 6,536
Prepaid	35,821	-	-	-	-	6,464	42,285
Other assets - capital credits	343,629	-	-	-	-	40,087	383,716
Advances to other funds	-	-	824,085	-	-	83,527	907,612
Total nonspendable	379,450	-	824,085	-	-	136,614	1,340,149
Restricted							
Highways and streets	-	-	-	3,749,870	-	57,531	3,807,401
Community development	-	-	-	-	-	9,938,771	9,938,771
Sales tax improvements	-	-	-	-	-	4,428,872	4,428,872
Sales tax flood control	-	-	-	-	-	12,330,668	12,330,668
Sales tax property tax relief	-	-	-	-	-	492,014	492,014
Sales tax infrastructure	-	-	-	-	-	7,340,200	7,340,200
Sales tax community facilities	-	-	-	-	-	6,168,655	6,168,655
NAWS	-	25,768,560	-	-	-	-	25,768,560
Debt service reserve	-	-	3,894,832	-	-	2,986,453	6,881,285
Total restricted	-	25,768,560	3,894,832	3,749,870	-	43,743,164	77,156,426
Committed							
Culture and recreation	-	-	-	-	-	291,096	291,096
Total committed	-	-	-	-	-	291,096	291,096
Assigned							
General government	-	-	-	-	-	1,155,491	1,155,491
Public transportation	-	-	-	-	-	683,100	683,100
Culture and recreation	-	-	-	-	-	3,658,984	3,658,984
Recreation	-	-	-	-	-	2,373,377	2,373,377
Library	-	-	-	-	-	1,285,607	1,285,607
Emergency fund	-	-	-	-	-	1,706,173	1,706,173
Highways and streets	-	-	-	7,026,611	-	5,280,111	12,306,722
Debt service	-	-	637,045	-	-	17,343	654,388
Equipment purchases	-	-	-	-	-	2,968,330	2,968,330
Special assessment districts	-	-	-	-	-	166,167	166,167
Other purposes	-	-	-	-	-	81,278	81,278
Total assigned	-	-	637,045	7,026,611	-	15,716,977	23,380,633
Unassigned	33,932,185	-	-	-	(3,217,021)	(103,381)	30,611,783
Total fund balance	\$ 34,311,635	\$ 25,768,560	\$ 5,355,962	\$ 10,776,481	\$ (3,217,021)	\$ 59,784,470	\$ 132,780,087

