

City of
Minot
North Dakota

Quarterly Financial Report
September 30, 2019

City of Minot
Quarterly Financial Report
September 30, 2019
With Comparative Totals for September 30, 2018

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City of Minot, North Dakota
Balance Sheet
Governmental Funds
September 30, 2019
With Comparative Totals for September 30, 2018

	General Fund	Special Revenue Fund Sales Tax NAWS	Debt Service Fund Special Assessment Debt	Capital Project Fund Highway Reserve
ASSETS				
Cash and investments	\$ 25,296,794	\$ -	\$ 1,724,408	\$ 8,994,939
Restricted cash and investments	492,211	11,330,056	1,357,922	-
Investments - certificates of deposit	21,322,588	2,665,600	-	-
Taxes receivable current	1,126,507	-	2,411	-
Taxes receivable delinquent	310,457	-	1,600	-
Special assessments receivable current	19,635	-	312,511	-
Special assessments receivable delinquent	16,698	-	305,970	-
Accounts receivable	679,787	-	-	-
Allowance for accounts receivable	(463,199)	-	-	-
Loans receivable	-	-	-	-
Allowance for loans receivable	-	-	-	-
Due from other funds	-	-	-	-
Intergovernmental receivable	133,598	-	-	-
Inventory	-	-	-	-
Prepaid	43,707	-	-	-
Other assets - capital credits	390,977	-	-	-
Investments	-	4,219,249	-	-
Advance to other funds	-	-	-	-
Special assessments receivable uncertified	57,564	-	12,105,626	-
Total assets	<u>\$ 49,427,324</u>	<u>\$ 18,214,905</u>	<u>\$ 15,810,448</u>	<u>\$ 8,994,939</u>
LIABILITIES				
Accounts payable	\$ 111,851	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-
Accrued salaries and benefits payable	1,070,578	-	-	-
Customer deposits	23,714	-	-	-
Advance from other funds	-	-	-	-
Unearned revenue - other	2,027	-	-	-
Total liabilities	<u>1,208,170</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES				
Uncertified special assessments	57,564	-	12,105,626	-
Unavailable revenue - property taxes	1,436,964	-	4,011	-
Unavailable revenue - special assessments	36,333	-	618,481	-
Deferred inflows of resources	<u>1,530,861</u>	<u>-</u>	<u>12,728,118</u>	<u>-</u>
FUND BALANCE				
Nonspendable	434,684	-	-	-
Restricted	492,211	18,214,905	1,357,922	-
Committed	3,809,176	-	-	1,412,394
Assigned	5,442,834	-	1,724,408	7,582,545
Unassigned	36,509,388	-	-	-
Total fund balance	<u>46,688,293</u>	<u>18,214,905</u>	<u>3,082,330</u>	<u>8,994,939</u>
Total liabilities, inflows and fund balance	<u>\$ 49,427,324</u>	<u>\$ 18,214,905</u>	<u>\$ 15,810,448</u>	<u>\$ 8,994,939</u>

City of Minot, North Dakota
Balance Sheet
Governmental Funds
September 30, 2019
With Comparative Totals for September 30, 2018

	Capital Project Fund Capital Purchases	Other Governmental Funds	Total Governmental Funds 2019	Total Governmental Funds 2018
ASSETS				
Cash and investments	\$ 1,056,556	\$ 8,024,297	\$ 45,096,994	\$ 38,539,853
Restricted cash and investments	-	25,216,824	38,397,013	44,635,197
Investments - certificates of deposit	-	4,048,053	28,036,241	23,463,049
Taxes receivable current	-	678,265	1,807,183	1,626,967
Taxes receivable delinquent	-	232,333	544,390	377,936
Special assessments receivable current	-	-	332,146	303,717
Special assessments receivable delinquent	-	-	322,668	230,739
Accounts receivable	1,296,809	203,109	2,179,705	1,738,711
Allowance for accounts receivable	(1,284,309)	(135,150)	(1,882,658)	(1,275,291)
Loans receivable	-	1,813,000	1,813,000	1,825,600
Allowance for loans receivable	-	(362,600)	(362,600)	(365,120)
Due from other funds	-	3,870,316	3,870,316	4,144,336
Intergovernmental receivable	751,977	378,003	1,263,578	2,006,700
Inventory	-	-	-	6,536
Prepaid	-	43,315	87,022	115,743
Other assets - capital credits	-	29,757	420,734	396,232
Investments	-	-	4,219,249	12,485,558
Advance to other funds	-	55,000	55,000	97,075
Special assessments receivable uncertified	-	-	12,163,190	13,639,887
Total assets	<u>\$ 1,821,033</u>	<u>\$ 44,094,522</u>	<u>\$ 138,363,171</u>	<u>\$ 143,993,425</u>
LIABILITIES				
Accounts payable	\$ 137,246	\$ 301,471	\$ 550,568	\$ 58,819
Due to other funds	-	3,870,316	3,870,316	4,144,336
Accrued salaries and benefits payable	-	87,206	1,157,784	746,308
Customer deposits	-	-	23,714	46,233
Advance from other funds	-	-	-	1,986
Unearned revenue - other	1,589,417	290,364	1,881,808	2,539,626
Total liabilities	<u>1,726,663</u>	<u>4,549,357</u>	<u>7,484,190</u>	<u>7,537,308</u>
DEFERRED INFLOWS OF RESOURCES				
Uncertified special assessments	-	-	12,163,190	13,639,887
Unavailable revenue - property taxes	-	910,598	2,351,573	2,004,903
Unavailable revenue - special assessments	-	-	654,814	534,456
Deferred inflows of resources	<u>-</u>	<u>910,598</u>	<u>15,169,577</u>	<u>16,179,246</u>
FUND BALANCE				
Nonspendable	-	73,072	507,756	518,511
Restricted	-	34,605,158	54,670,196	65,747,446
Committed	94,370	44,648	5,360,588	5,901,834
Assigned	-	7,726,536	22,476,323	19,802,108
Unassigned	-	(3,814,847)	32,694,541	28,306,972
Total fund balance	<u>94,370</u>	<u>38,634,567</u>	<u>115,709,404</u>	<u>120,276,871</u>
Total liabilities, inflows and fund balance	<u>\$ 1,821,033</u>	<u>\$ 44,094,522</u>	<u>\$ 138,363,171</u>	<u>\$ 143,993,425</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

	General Fund	Special Revenue Fund Sales Tax NAWS	Debt Service Fund Special Assessment Debt	Capital Project Fund Highway Reserve
REVENUES				
Property tax collections	\$ 13,759,016	\$ -	\$ 29,615	\$ -
Special assessment collections	60,513	-	1,628,233	-
Sales tax collections	-	2,862,745	-	-
Licenses and permits	678,419	-	-	-
Intergovernmental	7,500,084	-	-	-
Charges for services	2,778,449	-	-	-
Cable TV franchise fees	354,093	-	-	-
Fines and forfeits	581,310	-	-	-
Interest income	1,346,953	308,032	32,388	-
Miscellaneous	882,811	-	207,197	2,444
Total revenues	27,941,648	3,170,777	1,897,433	2,444
EXPENDITURES				
Current				
General government	8,516,445	1,310,197	203	-
Public safety	13,802,081	-	-	-
Highways and streets	5,835,095	-	-	376,648
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Debt service				
Principal retirement	-	-	1,945,000	-
Interest and fiscal charges	-	-	533,458	-
Total expenditures	28,153,621	1,310,197	2,478,661	376,648
Excess (deficiency) of revenues over (under) expenditures	(211,973)	1,860,580	(581,228)	(374,204)
OTHER FINANCING SOURCES (USES)				
State revolving fund proceeds	-	-	-	-
Capital leases	208,000	-	-	-
Sale of City property	3,900	-	-	-
Transfers in	14,653,635	-	-	-
Transfers out	(318,747)	(212,509)	-	(100,000)
Total other financing sources (uses)	14,546,788	(212,509)	-	(100,000)
Net change in fund balance	14,334,815	1,648,071	(581,228)	(474,204)
Fund balance (deficit), January 1	32,353,478	16,566,834	3,663,558	9,469,143
Fund balance (deficit), September 30	\$ 46,688,293	\$ 18,214,905	\$ 3,082,330	\$ 8,994,939

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

	Capital Project Fund Capital Purchases	Other Governmental Funds	Total Governmental Funds 2019	Total Governmental Funds 2018
REVENUES				
Property tax collections	\$ -	\$ 7,745,863	\$ 21,534,494	\$ 19,798,653
Special assessment collections	-	-	1,688,746	1,782,763
Sales tax collections	-	11,450,978	14,313,723	13,895,951
Licenses and permits	-	-	678,419	880,633
Intergovernmental	6,213,821	2,204,478	15,918,383	20,279,308
Charges for services	-	193,793	2,972,242	3,381,301
Cable TV franchise fees	-	-	354,093	386,745
Fines and forfeits	-	-	581,310	657,159
Interest income	74	48,546	1,735,993	887,102
Miscellaneous	51,724	187,771	1,331,947	1,185,087
Total revenues	6,265,619	21,831,429	61,109,350	63,134,702
EXPENDITURES				
Current				
General government	6,630,285	10,222,779	26,679,909	26,332,626
Public safety	-	273,874	14,075,955	12,817,636
Highways and streets	20	266,555	6,478,318	7,065,507
Culture and recreation	-	5,170,553	5,170,553	2,585,048
Economic development	-	523,290	523,290	327,953
Debt service				
Principal retirement	-	1,895,000	3,840,000	3,760,000
Interest and fiscal charges	-	529,982	1,063,440	1,157,741
Total expenditures	6,630,305	18,882,033	57,831,465	54,046,511
Excess (deficiency) of revenues over (under) expenditures	(364,686)	2,949,396	3,277,885	9,088,191
OTHER FINANCING SOURCES (USES)				
State revolving fund proceeds	-	124,762	124,762	145,758
Capital leases	-	-	208,000	203,000
Sale of City property	-	143,262	147,162	96,214
Transfers in	292,422	3,218,231	18,164,288	9,237,945
Transfers out	(100,403)	(17,793,248)	(18,524,907)	(20,385,914)
Total other financing sources (uses)	192,019	(14,306,993)	119,305	(10,702,997)
Net change in fund balance	(172,667)	(11,357,597)	3,397,190	(1,614,806)
Fund balance (deficit), January 1	267,037	49,992,164	112,312,214	121,891,677
Fund balance (deficit), September 30	\$ 94,370	\$ 38,634,567	\$ 115,709,404	\$ 120,276,871

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

	Budgeted Amounts		2019	Variance	2018
	Original	Final Amended	Actual Amounts	With Final Budget	Actual Amounts
REVENUES					
Property tax collections	\$ 10,717,302	\$11,377,061	\$13,759,016	\$ 2,381,955	\$ 11,898,155
Special assessment collections	9,212	29,555	60,513	30,959	165,556
Licenses & permits	511,179	511,179	678,419	167,240	880,633
Cable TV franchise fees	417,343	417,343	354,093	(63,250)	386,745
Intergovernmental federal					
Operating grants	67,308	81,873	115,319	33,446	139,728
Intergovernmental state					
Highway fund	1,920,150	1,920,150	1,703,296	(216,854)	1,645,316
State aid distribution	2,446,095	2,446,095	1,820,188	(625,907)	1,721,746
Cigarette tax	71,463	71,463	49,643	(21,820)	51,706
Telecommunications tax	105,373	105,373	144,842	39,469	144,842
Homestead and disabled veterans tax credits	-	-	511,600	511,600	356,094
Fire insurance refund	235,496	235,496	4,245	(231,251)	4,616
Gambling tax revenue	15,963	15,963	9,081	(6,882)	9,552
Operating grants	792,660	2,405,160	2,179,651	(225,509)	703,530
Intergovernmental county					
Operating grants	7,787	8,025	7,180	(845)	8,702
Joint communications	871,667	871,667	853,838	(17,829)	455,021
Computer maintenance	68,762	68,762	65,593	(3,169)	85,287
Assessed utility	17,468	17,468	30,643	13,176	25,739
Intergovernmental other					
Housing authority	28,747	28,747	3,421	(25,326)	20,887
Parking authority	1,544	1,544	1,544	-	423
Total intergovernmental	6,650,482	8,277,785	7,500,084	(777,700)	5,373,189
Charges for services					
Engineering and administrative	350,344	331,577	284,661	(46,916)	568,721
Utility and special funds	2,354,866	2,354,866	2,354,866	-	2,323,983
Agency funds	37,500	37,500	37,500	-	37,500
Fleet labor	109,337	109,337	101,422	(7,915)	69,970
Total charges for services	2,852,047	2,833,280	2,778,449	(54,831)	3,000,174
Fines and forfeitures					
Parking tickets	68,389	68,389	45,790	(22,599)	59,965
Police court	430,725	430,725	535,520	104,795	597,194
Total fines and forfeitures	499,114	499,114	581,310	82,196	657,159
Interest income	811,178	811,178	1,346,953	535,775	651,363
Miscellaneous income					
Work for others	47,747	47,747	53,047	5,300	59,697
Policing-Schools	210,710	210,710	196,781	(13,929)	117,062
Miscellaneous	269,554	315,350	527,901	212,552	581,277
Damage claims	-	-	80,355	80,355	82,862
Towing fees	16,928	16,928	24,727	7,800	20,183
Total miscellaneous income	544,938	590,734	882,811	292,077	861,081
Total revenues	23,012,794	25,347,227	27,941,648	2,594,421	23,874,055

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

	<u>Budgeted Amounts</u>		<u>2019</u>	<u>Variance</u>	<u>2018</u>
	<u>Original</u>	<u>Final Amended</u>	<u>Actual Amounts</u>	<u>With Final Budget</u>	<u>Actual Amounts</u>
EXPENDITURES					
General government					
Mayor and city council	\$ 96,701	\$ 96,701	\$ 75,745	\$ 20,956	\$ 82,453
City manager	451,981	462,512	427,065	35,447	400,716
Human resources	338,366	338,620	297,845	40,775	224,837
City attorney	531,014	531,014	415,920	115,094	318,126
Administrative and general	2,124,364	2,206,814	1,345,609	861,205	1,345,358
Finance	846,962	848,040	806,234	41,806	755,870
Information technology	643,888	649,308	533,894	115,414	698,269
Property assessment	529,505	529,505	523,487	6,018	481,247
Planning	384,136	485,861	339,818	146,043	234,343
Building inspection	773,360	810,654	721,844	88,810	688,490
Traffic	1,244,182	1,268,064	974,797	293,267	886,123
Engineering	917,375	1,195,561	886,316	309,245	659,309
Vehicle maintenance	652,139	652,163	632,559	19,604	591,773
Property maintenance	603,999	615,707	535,312	80,395	521,886
Total general government	10,137,971	10,690,523	8,516,445	2,174,078	7,888,800
Public safety					
Police grants	-	163,658	116,998	46,660	415,812
Police	7,028,460	7,050,874	6,846,087	204,787	5,931,851
Narcotics task force	44,501	44,501	53,517	(9,017)	53,567
Telecommunications division	948,648	1,289,268	1,414,400	(125,132)	893,618
Municipal judge	525,794	525,794	530,113	(4,319)	456,549
Fire grants	-	159,863	103,132	56,731	58,412
Fire control	5,210,507	5,216,540	4,737,834	478,706	4,417,338
Total public safety	13,757,910	14,450,498	13,802,081	648,417	12,227,147
Street maintenance	5,403,218	8,767,072	5,835,095	2,931,977	3,383,649
Total expenditures	29,299,099	33,908,092	28,153,621	5,754,471	23,499,596
Excess (deficiency) of revenues over (under) expenditures	(6,286,305)	(8,560,865)	(211,973)	8,348,891	374,459
OTHER FINANCING SOURCES (USES)					
Capital leases	-	-	208,000	208,000	203,000
Sale of City property	-	-	3,900	3,900	15,125
Transfers in	6,286,305	7,754,101	14,653,635	6,899,534	5,425,568
Transfers out	-	(226,655)	(318,747)	(92,092)	(32,077)
Total other financing sources (uses)	6,286,305	7,527,446	14,546,788	7,019,343	5,611,616
Net change in fund balance	\$ -	\$ (1,033,419)	14,334,815	\$ 15,368,234	5,986,075
Fund balance (deficit), January 1			32,353,478		27,486,911
Fund balance (deficit), September 30			<u>\$46,688,293</u>		<u>\$ 33,472,986</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

Sales Tax NAWS				
	Original & Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
REVENUES				
Sales tax collections	\$ 3,000,000	\$ 2,862,745	\$ (137,255)	\$ -
Intergovernmental	16,575,000	-	(16,575,000)	-
Interest income	66,484	308,032	241,548	200,396
Total revenues	19,641,484	3,170,777	(16,470,707)	200,396
EXPENDITURES				
General government	25,575,000	1,310,197	24,264,803	239,415
Total expenditures	25,575,000	1,310,197	24,264,803	239,415
Excess (deficiency) of revenues over (under) expenditures	(5,933,516)	1,860,580	7,794,096	(39,019)
OTHER FINANCING SOURCES (USES)				
Transfers out	(37,500)	(212,509)	(175,009)	(9,730,022)
Total other financing sources (uses)	(37,500)	(212,509)	(175,009)	(9,730,022)
Net change in fund balance	<u>\$ (5,971,016)</u>	1,648,071	<u>\$ 7,619,087</u>	(9,769,041)
Fund balance (deficit), January 1		16,566,834		29,139,579
Fund balance (deficit), September 30		<u>\$ 18,214,905</u>		<u>\$ 19,370,538</u>



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City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
September 30, 2019
With Comparative Totals for September 30, 2018

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water and Sewer	Nonmajor
ASSETS				
Current assets				
Cash and cash equivalents	\$ 5,149,414	\$ 2,620,159	\$ 11,808,804	\$ 2,309,086
Restricted cash and cash equivalents	1,250,710	666,208	2,849,064	-
Investments - certificate of deposits	-	-	13,464,305	-
Special assessment receivable current	-	-	4,263	-
Taxes receivable current	79,944	-	-	141,958
Taxes receivable delinquent	13,847	-	-	6,163
Accounts receivable	203,076	586,325	2,471,067	19,395
Allowance for doubtful accounts	-	-	(920,150)	-
Intergovernmental receivable	248,880	-	10,356,494	-
Inventory	-	-	-	-
Prepaid	8,408	2,007	6,484	-
Total current assets	6,954,279	3,874,699	40,040,331	2,476,602
Noncurrent assets				
Restricted cash and cash equivalents	1,990,105	657,467	-	-
Advance from other funds	-	-	-	-
Uncertified special assessment receivable deferred	-	-	717,601	-
Other assets - capital credits	32,742	55,855	337,608	7,651
Net OPEB asset	-	-	-	-
Capital assets				
Land	2,924,004	4,380,906	2,026,267	315,901
Construction in progress	1,018,472	-	25,470,568	48,502
Buildings	52,931,831	2,327,920	7,045,320	150,885
Equipment	11,200,794	8,898,164	8,744,863	605,120
Infrastructure	70,390,868	4,880,429	301,061,557	507,213
Intangible assets	46,816	-	109,705	-
Total capital assets	138,512,785	20,487,419	344,458,280	1,627,621
Less-accumulated depreciation	(42,042,434)	(8,578,815)	(100,634,319)	(830,465)
Net capital assets	96,470,351	11,908,604	243,823,961	797,156
Total noncurrent assets	98,493,198	12,621,926	244,879,170	804,807
Total assets	105,447,477	16,496,625	284,919,501	3,281,409
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows of resources related to pension	89,144	824,274	1,656,408	16,220
Deferred outflows of resources related to OPEB	585	3,124	6,946	126
Total deferred outflows of resources	89,729	827,398	1,663,354	16,346

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
September 30, 2019
With Comparative Totals for September 30, 2018

		Governmental			
		Activities			
	Total	Internal	Total	Total	
	Enterprise	Service	2019	2018	
	Funds	Funds			
ASSETS					
Current assets					
Cash and cash equivalents	\$ 21,887,463	\$ 3,094,731	\$ 24,982,194	\$ 25,488,339	
Restricted cash and cash equivalents	4,765,982	-	4,765,982	4,544,494	
Investments - certificate of deposits	13,464,305	-	13,464,305	9,220,558	
Special assessment receivable current	4,263	-	4,263	-	
Taxes receivable current	221,902	-	221,902	61,239	
Taxes receivable delinquent	20,010	-	20,010	14,644	
Accounts receivable	3,279,863	14	3,279,877	3,732,747	
Allowance for doubtful accounts	(920,150)	-	(920,150)	(920,150)	
Intergovernmental receivable	10,605,374	-	10,605,374	10,166,516	
Inventory	-	340,003	340,003	314,259	
Prepaid	16,899	-	16,899	96,139	
Total current assets	53,345,911	3,434,748	56,780,659	52,718,785	
Noncurrent assets					
Restricted cash and cash equivalents	2,647,572	-	2,647,572	2,863,057	
Advance from other funds	-	-	-	1,986	
Uncertified special assessment receivable deferred	717,601	-	717,601	455,985	
Other assets - capital credits	433,856	2,232	436,088	371,283	
Net OPEB asset	-	-	-	3,243	
Capital assets					
Land	9,647,078	-	9,647,078	9,646,249	
Construction in progress	26,537,542	-	26,537,542	27,734,035	
Buildings	62,455,956	-	62,455,956	61,774,607	
Equipment	29,448,941	-	29,448,941	28,681,039	
Infrastructure	376,840,067	-	376,840,067	366,002,569	
Intangible assets	156,521	-	156,521	156,521	
Total capital assets	505,086,105	-	505,086,105	493,995,020	
Less-accumulated depreciation	(152,086,033)	-	(152,086,033)	(137,127,626)	
Net capital assets	353,000,072	-	353,000,072	356,867,394	
Total noncurrent assets	356,799,101	2,232	356,801,333	360,562,948	
Total assets	410,145,012	3,436,980	413,581,992	413,281,733	
DEFERRED OUTFLOWS OF RESOURCES					
Deferred outflows of resources related to pension	2,586,046	-	2,586,046	1,649,667	
Deferred outflows of resources related to OPEB	10,781	-	10,781	-	
Total deferred outflows of resources	2,596,827	-	2,596,827	1,649,667	

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
September 30, 2019
With Comparative Totals for September 30, 2018

	Business-Type Activities			
	Enterprise Funds			
	Airport	Sanitation	Water and Sewer	Nonmajor
LIABILITIES				
Current liabilities				
Accounts payable	\$ 21,117	\$ 1,071	\$ 250,228	\$ 18,916
Accrued salaries and benefits payable	77,754	77,590	188,903	13,371
Bonds payable (net of premium/discount)	1,250,710	-	2,343,066	-
State revolving fund	-	-	502,735	-
Notes payable	-	-	-	-
Capital leases payable	-	666,208	3,263	-
Total current liabilities	1,349,581	744,869	3,288,195	32,287
Long-term liabilities				
Customer deposits	750	-	209,191	600
Bonds payable (net of premium/discount)	24,692,558	-	15,410,885	-
State revolving fund	-	-	8,652,792	-
Notes payable	-	-	-	-
Capital leases payable	-	657,467	6,975	-
Advance from other funds	-	-	55,000	-
Accrued MSWLF closure and postclosure care costs	-	1,827,335	-	-
Net pension liability	741,250	3,955,656	8,800,536	159,987
Net OPEB liability	1,324	7,068	15,725	286
Total long-term liabilities	25,435,882	6,447,526	33,151,104	160,873
Total liabilities	26,785,463	7,192,395	36,439,299	193,160
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources related to pension	354,706	671,557	139,499	141,584
Deferred inflows of resources related to OPEB	-	-	-	-
Total deferred inflows of resources	354,706	671,557	139,499	141,584
NET POSITION				
Net investment in capital assets	70,527,083	10,584,929	216,897,561	797,156
Restricted for bond covenants	2,211,108	-	2,552,594	-
Restricted for customer facility charges	1,029,707	-	-	-
Restricted for capital leases	-	1,323,675	10,238	-
Unrestricted net position	4,629,139	(2,448,533)	30,543,664	2,165,855
Total net position	\$ 78,397,037	\$ 9,460,071	\$ 250,004,057	\$ 2,963,011

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
September 30, 2019
With Comparative Totals for September 30, 2018

	Governmental Activities			
	Total Enterprise Funds	Internal Service Funds	Total 2019	Total 2018
LIABILITIES				
Current liabilities				
Accounts payable	\$ 291,332	\$ 30,957	\$ 322,289	\$ 398,570
Accrued salaries and benefits payable	357,618	-	357,618	225,187
Bonds payable (net of premium/discount)	3,593,776	-	3,593,776	3,717,046
State revolving fund	502,735	-	502,735	-
Notes payable	-	-	-	133,870
Capital leases payable	669,471	-	669,471	777,624
Total current liabilities	5,414,932	30,957	5,445,889	5,252,297
Long-term liabilities				
Customer deposits	210,541	-	210,541	211,416
Bonds payable (net of premium/discount)	40,103,443	-	40,103,443	47,714,185
State revolving fund	8,652,792	-	8,652,792	-
Notes payable	-	-	-	788,912
Capital leases payable	664,442	-	664,442	1,328,340
Advance from other funds	55,000	-	55,000	97,075
Accrued MSWLF closure and postclosure care costs	1,827,335	-	1,827,335	2,038,769
Net pension liability	13,657,429	-	13,657,429	12,323,151
Net OPEB liability	24,403	-	24,403	-
Total long-term liabilities	65,195,385	-	65,195,385	64,501,848
Total liabilities	70,610,317	30,957	70,641,274	69,754,145
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources related to pension	1,307,346	-	1,307,346	1,225,031
Deferred inflows of resources related to OPEB	-	-	-	16,671
Total deferred inflows of resources	1,307,346	-	1,307,346	1,241,702
NET POSITION				
Net investment in capital assets	298,806,729	-	298,806,729	301,970,125
Restricted for bond covenants	4,763,702	-	4,763,702	5,301,587
Restricted for customer facility charges	1,029,707	-	1,029,707	744,031
Restricted for capital leases	1,333,913	-	1,333,913	2,105,964
Unrestricted net position	34,890,125	3,406,023	38,296,148	33,813,846
Total net position	340,824,176	\$ 3,406,023	344,230,199	343,935,553
Some amounts reported for business-type activities in the statement of net position are different because certain internal service fund assets and liabilities are included.				
	688,234		688,234	727,323
Total net position	\$ 341,512,410		\$ 344,918,433	\$ 344,662,876

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

	Business-Type Activities			
	Enterprise Funds			
	Airport	Sanitation	Water and Sewer	Nonmajor
OPERATING REVENUES				
Sales	\$ -	\$ -	\$ -	\$ -
Cost of goods sold	-	-	-	-
Gross margin	-	-	-	-
Charges for services	3,011,608	4,001,282	15,565,508	304,901
Employer	-	-	-	-
Employee	-	-	-	-
Customer facility charge income	230,918	-	-	-
Miscellaneous	-	10,000	15,810	-
Total operating revenues	3,242,526	4,011,282	15,581,318	304,901
OPERATING EXPENSES				
Salaries	960,680	901,548	2,149,041	167,175
Employee benefits	325,978	409,089	1,065,321	70,109
Professional services	354,065	121,498	21,559	62
Property services	229,997	468,813	1,815,815	90,085
Purchased services	66,078	66,626	534,834	15,040
Supplies	300,459	277,006	1,893,832	33,945
Sundry	235,183	463,009	1,358,682	36,786
Insurance claims	-	-	-	-
Depreciation	4,334,275	1,314,182	10,917,094	30,996
Total operating expenses	6,806,715	4,021,771	19,756,178	444,198
Operating income (loss)	(3,564,189)	(10,489)	(4,174,860)	(139,297)
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	1,009,699	-	-	1,789,906
Special assessment collections	-	-	3,893	-
Intergovernmental revenues (expenses)	121,428	-	-	-
Interest income (expense)	369	-	143,340	-
Miscellaneous income (expense)	77,173	74,520	98,414	12,125
Gain (loss) on sale of City property	(42)	12,625	6,606	-
Interest and fiscal charges	(721,093)	-	(528,729)	-
Total non-operating revenues (expenses)	487,534	87,145	(276,476)	1,802,031
Income (loss) before contributions and transfers	(3,076,655)	76,656	(4,451,336)	1,662,734
Capital contributions	1,225,818	-	374,502	-
Transfers in	96,015	130,097	659,672	85,974
Transfers out	-	(236,815)	(374,324)	-
Total contributions and transfers	1,321,833	(106,718)	659,850	85,974
Change in net position	(1,754,822)	(30,062)	(3,791,486)	1,748,708
Net position, January 1	80,151,859	9,490,133	253,795,543	1,214,303
Net position, September 30	\$ 78,397,037	\$ 9,460,071	\$ 250,004,057	\$ 2,963,011

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

	Governmental Activities			
	Total Enterprise Funds	Internal Service Funds	Total 2019	Total 2018
OPERATING REVENUES				
Sales	\$ -	\$ 882,944	\$ 882,944	\$ 859,212
Cost of goods sold	-	(882,696)	(882,696)	(858,258)
Gross margin	-	248	248	954
Charges for services	22,883,299	-	22,883,299	23,627,624
Employer	-	2,588,980	2,588,980	2,120,351
Employee	-	299,241	299,241	627,425
Customer facility charge income	230,918	-	230,918	204,713
Miscellaneous	25,810	90,847	116,657	53,643
Total operating revenues	23,140,027	2,979,316	26,119,343	26,634,710
OPERATING EXPENSES				
Salaries	4,178,444	-	4,178,444	3,997,241
Employee benefits	1,870,497	-	1,870,497	1,619,154
Professional services	497,184	-	497,184	635,537
Property services	2,604,710	-	2,604,710	2,351,253
Purchased services	682,578	-	682,578	627,381
Supplies	2,505,242	-	2,505,242	2,302,563
Sundry	2,093,660	-	2,093,660	2,092,539
Insurance claims	-	2,772,518	2,772,518	2,200,879
Depreciation	16,596,547	-	16,596,547	15,656,650
Total operating expenses	31,028,862	2,772,518	33,801,380	31,483,197
Operating income (loss)	(7,888,835)	206,798	(7,682,037)	(4,848,487)
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	2,799,605	-	2,799,605	792,635
Special assessment collections	3,893	-	3,893	520,432
Intergovernmental revenues (expenses)	121,428	-	121,428	104,750
Interest income (expense)	143,709	-	143,709	177,574
Miscellaneous income (expense)	262,232	(107,447)	154,785	71,614
Gain (loss) on sale of City property	19,189	-	19,189	9,984
Interest and fiscal charges	(1,249,822)	-	(1,249,822)	(1,375,843)
Total non-operating revenues (expenses)	2,100,234	(107,447)	1,992,787	301,146
Income (loss) before contributions and transfers	(5,788,601)	99,351	(5,689,250)	(4,547,341)
Capital contributions	1,600,320	-	1,600,320	4,612,353
Transfers in	971,758	-	971,758	12,167,060
Transfers out	(611,139)	-	(611,139)	(1,019,091)
Total contributions and transfers	1,960,939	-	1,960,939	15,760,322
Change in net position	(3,827,662)	99,351		
Net position, January 1	344,651,838	3,306,672		
Net position, September 30	\$ 340,824,176	\$ 3,406,023		
Change in net position enterprise funds only			(3,827,662)	10,665,052
Adjustment to reflect the consolidation of internal service fund activities to enterprise funds			(39,089)	225,717
Change in net position of business-type activities			\$ (3,866,751)	\$ 10,890,769

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 3,508,760	\$ 4,070,306	\$ 16,426,670	\$ 310,996
Payments to suppliers	(1,733,513)	(1,491,808)	(10,100,417)	(170,807)
Payments to employees	(1,280,615)	(1,341,098)	(3,258,668)	(245,983)
Due from other agencies	231,009	-	-	89
Due to other agencies	-	-	(97,040)	-
Net cash provided (used) by operating activities	725,641	1,237,400	2,970,545	(105,705)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Property taxes/intergovernmental	1,145,181	74,520	98,414	1,666,476
Transfers in	96,015	130,097	659,672	85,974
Transfers out	-	(236,815)	(374,324)	-
Internal activity - payments from other funds	-	-	-	-
Internal activity - payments to other funds	-	-	(30,000)	-
Net cash provided (used) by noncapital financing activities	1,241,196	(32,198)	353,762	1,752,450
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital contributions	1,225,818	-	374,502	-
Acquisitions and construction of capital assets	(768,903)	(30,671)	(6,134,149)	(18,475)
Special assessment collections	-	-	3,893	-
Proceeds from debt	-	-	3,498,028	-
Disposal of capital assets	-	12,625	39,081	(38,905)
Capital lease payment	(190)	(773,439)	(3,308)	-
Principal paid on capital debt	(1,230,000)	-	(3,726,930)	-
Interest paid on capital debt	(721,093)	-	(528,729)	-
Net cash used by capital and related financing activities	(1,494,368)	(791,485)	(6,477,612)	(57,380)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	369	-	143,340	-
Net cash provided by investing activities	369	-	143,340	-
Net increase (decrease) in cash and cash equivalents	472,838	413,717	(3,009,965)	1,589,365
Cash and cash equivalents, January 1	7,917,391	3,530,117	31,132,138	719,721
Cash and cash equivalents, September 30	\$ 8,390,229	\$ 3,943,834	\$ 28,122,173	\$2,309,086
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 5,149,414	\$ 2,620,159	\$ 11,808,804	\$2,309,086
Investments - certificate of deposits	-	-	13,464,305	-
Restricted cash and cash equivalents - current	1,250,710	666,208	2,849,064	-
Restricted cash and cash equivalents - noncurrent	1,990,105	657,467	-	-
Total cash and cash equivalents on the Statement of Net Position	\$ 8,390,229	\$ 3,943,834	\$ 28,122,173	\$2,309,086

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

	Governmental Activities			
	Total Enterprise Funds	Internal Service Funds	Total 2019	Total 2018
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 24,316,732	\$ 3,880,116	\$ 28,196,848	\$ 27,514,546
Payments to suppliers	(13,496,545)	(3,832,998)	(17,329,543)	(15,371,903)
Payments to employees	(6,126,364)	-	(6,126,364)	(5,823,992)
Due from other agencies	231,098	-	231,098	1,526,452
Due to other agencies	(97,040)	-	(97,040)	(29)
Net cash provided (used) by operating activities	4,827,881	47,118	4,874,999	7,845,074
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Property taxes/intergovernmental	2,984,591	-	2,984,591	949,768
Transfers in	971,758	-	971,758	12,167,060
Transfers out	(611,139)	-	(611,139)	(1,019,091)
Internal activity - payments from other funds	-	-	-	21,493
Internal activity - payments to other funds	(30,000)	(107,447)	(137,447)	(915,014)
Net cash provided (used) by noncapital financing activities	3,315,210	(107,447)	3,207,763	11,204,216
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital contributions	1,600,320	-	1,600,320	4,612,353
Acquisitions and construction of capital assets	(6,952,198)	-	(6,952,198)	(13,798,952)
Special assessment collections	3,893	-	3,893	520,432
Proceeds from debt	3,498,028	-	3,498,028	4,130,235
Disposal of capital assets	12,801	-	12,801	(111,379)
Capital lease payment	(776,937)	-	(776,937)	(470,584)
Principal paid on capital debt	(4,956,930)	-	(4,956,930)	(3,318,096)
Interest paid on capital debt	(1,249,822)	-	(1,249,822)	(1,375,843)
Net cash used by capital and related financing activities	(8,820,845)	-	(8,820,845)	(9,811,834)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	143,709	-	143,709	177,574
Net cash provided by investing activities	143,709	-	143,709	177,574
Net increase (decrease) in cash and cash equivalents	(534,045)	(60,329)	(594,374)	9,415,030
Cash and cash equivalents, January 1	43,299,367	3,155,060	46,454,427	32,701,418
Cash and cash equivalents, September 30	\$ 42,765,322	\$ 3,094,731	\$ 45,860,053	\$ 42,116,448
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 21,887,463	\$ 3,094,731	\$ 24,982,194	\$ 25,488,339
Investments - certificate of deposits	13,464,305	-	13,464,305	9,220,558
Restricted cash and cash equivalents - current	4,765,982	-	4,765,982	4,544,494
Restricted cash and cash equivalents - noncurrent	2,647,572	-	2,647,572	2,863,057
Total cash and cash equivalents on the Statement of Net Position	\$ 42,765,322	\$ 3,094,731	\$ 45,860,053	\$ 42,116,448

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (3,564,189)	\$ (10,489)	\$ (4,174,860)	\$ (139,297)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Depreciation expense	4,334,275	1,314,182	10,917,094	30,996
Change in assets and liabilities				
Receivables, net	259,226	(12,787)	781,483	1,137
Accrued interest receivable	-	-	38,616	-
Inventory	-	-	-	-
Prepaid	9,904	73,125	3,190	5,453
Accounts payable	(276,700)	(94,856)	(2,393,398)	5,111
Retainage payable	(25,667)	-	(1,919,871)	-
Intergovernmental receivables	231,009	-	(97,040)	89
Accrued salaries and benefits payable	6,043	(30,461)	(44,306)	7,920
Insurance claims payable	-	-	-	-
Accrued interest payable	(240,364)	-	(163,075)	(16,619)
Customer deposits	(5,000)	-	649	-
Special assessment receivable	-	-	83,364	-
Other assets/liabilities	(1,696)	(1,314)	(61,301)	(495)
Unearned revenue - other	(1,200)	-	-	-
Net cash provided (used) by operating activities	<u>\$ 725,641</u>	<u>\$ 1,237,400</u>	<u>\$ 2,970,545</u>	<u>\$ (105,705)</u>
NONCASH CAPITAL ACTIVITY				
Borrowing under capital lease	\$ -	\$ -	\$ -	\$ -

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

	Total	Governmental Activities Internal	Total	Total
	Enterprise Funds	Service Funds	2019	2018
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (7,888,835)	\$ 206,798	\$ (7,682,037)	\$ (4,848,487)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Depreciation expense	16,596,547	-	16,596,547	15,656,650
Change in assets and liabilities				
Receivables, net	1,029,059	908	1,029,967	409,499
Accrued interest receivable	38,616	-	38,616	41,323
Inventory	-	17,196	17,196	45,125
Prepaid	91,672	-	91,672	1,797
Accounts payable	(2,759,843)	(7,341)	(2,767,184)	(2,632,960)
Retainage payable	(1,945,538)	-	(1,945,538)	(1,121,219)
Intergovernmental receivables	134,058	-	134,058	1,526,579
Accrued salaries and benefits payable	(60,804)	-	(60,804)	(190,604)
Insurance claims payable	-	(170,443)	(170,443)	(147,613)
Accrued interest payable	(420,058)	-	(420,058)	(420,821)
Customer deposits	(4,351)	-	(4,351)	2,127
Special assessment receivable	83,364	-	83,364	(455,985)
Other assets/liabilities	(64,806)	-	(64,806)	(20,337)
Unearned revenue - other	(1,200)	-	(1,200)	-
Net cash provided (used) by operating activities	<u>\$ 4,827,881</u>	<u>\$ 47,118</u>	<u>\$ 4,874,999</u>	<u>\$ 7,845,074</u>
NONCASH CAPITAL ACTIVITY				
Borrowing under capital lease	\$ -	\$ -	\$ -	\$ 387,456

City of Minot, North Dakota
Statement of Fiduciary Net Position
Fiduciary Funds
September 30, 2019

	Pension & OPEB Trust Funds	Custodial Funds	Total Fiduciary Funds 2019	Total Fiduciary Funds 2018
ASSETS				
Cash and cash equivalents	\$ -	\$ 308,170	\$ 308,170	\$ 513,797
Investments				
Money market	596,508	-	596,508	485,299
Equity/stocks	48,739,385	-	48,739,385	47,781,902
Fixed income	26,741,904	-	26,741,904	24,902,744
Total investments	76,077,797	-	76,077,797	73,169,945
Accounts receivable	-	1,695	1,695	7,936
Due from other funds	-	48,576	48,576	168,592
Total assets	<u>\$ 76,077,797</u>	<u>\$ 358,441</u>	<u>\$ 76,436,238</u>	<u>\$ 73,860,270</u>
LIABILITIES				
Accounts payable	\$ -	\$ 3,926	\$ 3,926	\$ 3,926
Due to other funds	48,576	-	48,576	168,592
Total liabilities	<u>48,576</u>	<u>3,926</u>	<u>52,502</u>	<u>172,518</u>
NET POSITION				
Restricted for pension benefits	75,172,395	-	75,172,395	72,307,681
Restricted for OPEB benefits	856,826	-	856,826	938,129
Restricted for custodial activities	-	317,438	317,438	441,942
Total net position	<u>\$ 76,029,221</u>	<u>\$ 317,438</u>	<u>\$ 76,346,659</u>	<u>\$ 73,687,752</u>

City of Minot, North Dakota
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

	Pension & OPEB Trust Funds	Custodial Funds	Total Fiduciary Funds 2019	Total Fiduciary Funds 2018
ADDITIONS				
Contributions				
Employer	\$ 4,001,458	\$ -	\$ 4,001,458	\$ 3,729,516
Employee	1,815,870	-	1,815,870	1,908,569
Employees payroll deductions	-	5,322,211	5,322,211	5,081,064
Lodging taxes	-	597,637	597,637	532,487
Grants	-	3,250	3,250	-
Total contributions	5,817,328	5,923,098	11,740,426	11,251,636
Investment income				
Interest and dividends	1,142,351	-	1,142,351	1,057,779
Net increase (decrease) in the fair value of investments	9,046,960	-	9,046,960	700,412
Total investment income	10,189,311	-	10,189,311	1,758,191
Less investment expense	100,008	-	100,008	83,776
Net investment income	10,089,303	-	10,089,303	1,674,415
Total additions	15,906,631	5,923,098	21,829,729	12,926,051
DEDUCTIONS				
Benefits paid to plan member and beneficiaries	6,577,014	-	6,577,014	6,306,173
Refunds paid to plan member and beneficiaries	404,132	-	404,132	539,932
Retiree claims	286,808	-	286,808	331,017
Third party premiums	114,510	-	114,510	119,398
Payroll taxes/benefits	-	5,129,691	5,129,691	4,918,146
Taxes distributed to Convention and Visitor's Bureau	-	348,967	348,967	337,816
Taxes distributed to All Seasons Arena debt	-	207,197	207,197	-
Payments to subgrantees	-	3,250	3,250	-
Administrative expenses	127,375	37,500	164,875	179,762
Total deductions	7,509,839	5,726,605	13,236,444	2,532,540
Change in net position	8,396,792	196,493	8,593,285	193,807
Net position, January 1	67,632,429	120,945	67,753,374	73,493,945
Net position, September 30	\$ 76,029,221	\$ 317,438	\$ 76,346,659	\$ 73,687,752



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City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Debt Service Fund
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

	Special Assessment Debt			
	Original & Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
REVENUES				
Property tax collections	\$ 26,251	\$ 29,615	\$ 3,364	\$ 43,151
Special assessment collections	1,321,975	1,628,233	306,258	1,617,207
Interest income	-	32,388	32,388	35,018
Miscellaneous	-	207,197	207,197	-
Total revenues	1,348,226	1,897,433	549,208	1,695,376
EXPENDITURES				
Current				
General government	-	203	(203)	202
Debt service				
Principal retirement	1,468,438	1,945,000	(476,562)	1,910,000
Interest and fiscal charges	410,113	533,458	(123,345)	582,022
Total expenditures	1,878,551	2,478,661	(600,111)	2,492,224
Excess (deficiency) of revenues over (under) expenditures	(530,325)	(581,228)	(50,903)	(796,848)
OTHER FINANCING SOURCES (USES)				
Transfers in	142,500	-	(142,500)	264
Transfers out	-	-	-	(3)
Total other financing sources (uses)	142,500	-	(142,500)	261
Net change in fund balance	<u>\$ (387,825)</u>	<u>(581,228)</u>	<u>\$ (193,403)</u>	<u>(796,587)</u>
Fund balance (deficit), January 1		3,663,558		4,088,224
Fund balance (deficit), September 30		<u>\$ 3,082,330</u>		<u>\$ 3,291,637</u>

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Capital Project Fund
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

Highway Reserve					
	Original Budgeted Amounts	Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
REVENUES					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ 2,173,266
Miscellaneous	-	-	2,444	2,444	-
Total revenues	-	-	2,444	2,444	2,173,266
EXPENDITURES					
Current					
Highways and streets	618,750	1,879,477	376,648	1,502,829	912,619
Debt service					
Interest and fiscal charges	-	-	-	-	254
Total expenditures	618,750	1,879,477	376,648	1,502,829	912,873
Excess (deficiency) of revenues over (under) expenditures	(618,750)	(1,879,477)	(374,204)	1,505,273	1,260,393
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	16,732
Transfers out	(37,500)	(84,375)	(100,000)	(15,625)	(37,500)
Total other financing sources (uses)	(37,500)	(84,375)	(100,000)	(15,625)	(20,768)
Net change in fund balance	\$ (656,250)	\$ (1,963,852)	(474,204)	\$ 1,489,648	1,239,625
Fund balance (deficit), January 1			9,469,143		9,869,528
Fund balance (deficit), September 30			<u>\$ 8,994,939</u>		<u>\$ 11,109,153</u>

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Capital Project Fund
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

Capital Purchases					
	Original Budgeted Amounts	Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
REVENUES					
Intergovernmental	\$ 8,925,000	\$ 8,925,000	\$ 6,213,821	\$ (2,711,179)	\$ 7,032,556
Interest income	-	-	74	74	-
Miscellaneous	-	-	51,724	51,724	62,905
Total revenues	8,925,000	8,925,000	6,265,619	(2,659,381)	7,095,461
EXPENDITURES					
Current					
General government	8,925,000	15,356,858	6,630,285	8,726,573	6,624,573
Highways and streets	-	15	20	(5)	-
Total expenditures	8,925,000	15,356,873	6,630,305	8,726,568	6,624,573
Excess (deficiency) of revenues over (under) expenditures	-	(6,431,873)	(364,686)	6,067,187	470,888
OTHER FINANCING SOURCES (USES)					
Transfers in	-	15,067	292,422	277,355	18,778
Transfers out	-	-	(100,403)	(100,403)	(32,038)
Total other financing sources (uses)	-	15,067	192,019	176,952	(13,260)
Net change in fund balance	\$ -	\$ (6,416,806)	(172,667)	\$ 6,244,139	457,628
Fund balance (deficit), January 1			267,037		(22,847)
Fund balance (deficit), September 30			<u>\$ 94,370</u>		<u>\$ 434,781</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2019
With Comparative Totals for September 30, 2018

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds 2019	Total Nonmajor Governmental Funds 2018
ASSETS					
Cash and investments	\$ 5,104,628	\$ 535,063	\$ 2,384,606	\$ 8,024,297	\$ 6,833,308
Restricted cash and investments	24,489,567	725,126	2,131	25,216,824	37,309,007
Investments	4,048,053	-	-	4,048,053	-
Taxes receivable current	260,131	230,576	187,558	678,265	644,698
Taxes receivable delinquent	108,548	75,535	48,250	232,333	171,055
Accounts receivable	203,109	-	-	203,109	195,723
Allowance for accounts receivable	(135,150)	-	-	(135,150)	(135,150)
Loans receivable	1,813,000	-	-	1,813,000	1,825,600
Allowance for loans receivable	(362,600)	-	-	(362,600)	(365,120)
Due from other funds	3,870,316	-	-	3,870,316	4,144,336
Intergovernmental receivable	375,465	-	2,538	378,003	679,152
Inventory	-	-	-	-	6,536
Prepaid	43,315	-	-	43,315	21,153
Other assets - capital credits	29,757	-	-	29,757	41,258
Advance to other funds	-	55,000	-	55,000	95,000
Total assets	<u>\$ 39,848,139</u>	<u>\$ 1,621,300</u>	<u>\$ 2,625,083</u>	<u>\$ 44,094,522</u>	<u>\$ 51,466,556</u>
LIABILITIES					
Accounts payable	\$ 301,129	\$ -	\$ 342	\$ 301,471	\$ 8,329
Due to other funds	65,820	-	3,804,496	3,870,316	4,144,336
Accrued salaries and benefits payable	87,206	-	-	87,206	95,481
Unearned revenue - other	290,285	-	79	290,364	165,826
Total liabilities	<u>744,440</u>	<u>-</u>	<u>3,804,917</u>	<u>4,549,357</u>	<u>4,413,972</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	368,679	306,111	235,808	910,598	815,753
Total deferred inflows of resources	<u>368,679</u>	<u>306,111</u>	<u>235,808</u>	<u>910,598</u>	<u>815,753</u>
FUND BALANCE					
Nonspendable	73,072	-	-	73,072	68,947
Restricted	33,877,901	725,126	2,131	34,605,158	43,257,955
Committed	7,050	-	37,598	44,648	462,206
Assigned	4,787,269	590,063	2,349,204	7,726,536	6,360,687
Unassigned	(10,272)	-	(3,804,575)	(3,814,847)	(3,912,964)
Total fund balance	<u>38,735,020</u>	<u>1,315,189</u>	<u>(1,415,642)</u>	<u>38,634,567</u>	<u>46,236,831</u>
Total liabilities, inflows, and fund balance	<u>\$ 39,848,139</u>	<u>\$ 1,621,300</u>	<u>\$ 2,625,083</u>	<u>\$ 44,094,522</u>	<u>\$ 51,466,556</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds 2019	Total Nonmajor Governmental Funds 2018
REVENUES					
Property tax collections	\$ 3,129,452	\$ 2,760,191	\$ 1,856,220	\$ 7,745,863	\$ 7,857,347
Sales tax collections	11,450,978	-	-	11,450,978	13,895,951
Intergovernmental	2,122,337	-	82,141	2,204,478	5,700,297
Charges for services	193,793	-	-	193,793	381,127
Interest income	48,546	-	-	48,546	325
Miscellaneous	119,514	-	68,257	187,771	261,101
Total revenues	17,064,620	2,760,191	2,006,618	21,831,429	28,096,148
EXPENDITURES					
Current					
General government	5,852,070	798	4,369,911	10,222,779	12,013,417
Public safety	-	-	273,874	273,874	590,489
Highways and streets	-	-	266,555	266,555	667,433
Culture and recreation	5,057,947	-	112,606	5,170,553	2,585,048
Economic development	523,290	-	-	523,290	327,953
Debt service					
Principal retirement	-	1,895,000	-	1,895,000	1,850,000
Interest and fiscal charges	-	529,982	-	529,982	575,465
Total expenditures	11,433,307	2,425,780	5,022,946	18,882,033	18,609,805
Excess (deficiency) of revenues over (under) expenditures	5,631,313	334,411	(3,016,328)	2,949,396	9,486,343
OTHER FINANCING SOURCES (USES)					
State revolving fund issued	-	-	124,762	124,762	145,758
Sale of City property	16,480	-	126,782	143,262	81,089
Transfers in	2,718,349	11,471	488,411	3,218,231	1,486,881
Transfers out	(17,533,301)	-	(259,947)	(17,793,248)	(10,552,964)
Total other financing sources (uses)	(14,798,472)	11,471	480,008	(14,306,993)	(8,839,236)
Net change in fund balance	(9,167,159)	345,882	(2,536,320)	(11,357,597)	647,107
Fund balance (deficit), January 1	47,902,179	969,307	1,120,678	49,992,164	45,589,724
Fund balance (deficit), September 30	\$ 38,735,020	\$ 1,315,189	\$ (1,415,642)	\$ 38,634,567	\$ 46,236,831



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City of Minot, North Dakota

Nonmajor Special Revenue Funds

SPECIAL REVENUE FUNDS – Funds used to account for and report the proceeds of specific revenue sources restricted or committed to expenditure for specified purposes other than debt service or capital projects. (GASB Statement No 54, paragraph 30) Additional information is provided below for some of the nonmajor funds in this category.

Public Transportation - To account for the provisions of transportation services to the residents of the City and surrounding area. Funding is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees and grants.

Library - To account for the operation and maintenance of the City's library. Financing is provided by a specific annual property tax levy to the extent miscellaneous revenues such as state grants, rental income and various other funds and fees are not sufficient to provide adequate financing. Property taxes are levied in accordance with ND Century Code Sec. 40-37-01.

Recreation/Auditorium - To account for the operation and maintenance of the City's recreation program and facilities. Financing is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees, concessions, and facility rentals.

Emergency Fund - Accounts for amounts set aside for use in emergency situations caused by natural forces. This funding is provided for by ND Century Code Sec. 57-15-48 and is limited to a maximum of unexpended funds equal to five mills or five dollars per capita.

Sales Tax Funds – The first penny sales tax is dedicated 10% to property tax, 15% to economic development, and 25% to improvements, 50% to flood control. The second penny sales tax is dedicated 18% to property tax relief, 18% to community facilities or flood control, 24% to infrastructure, and 40% to Northwest Area Water Supply (NAWS).

Sidewalk Improvements - To account for the maintenance of sidewalks within the City of Minot. City sidewalk maintenance is funded by sales tax improvements and special assessment collections..

Street Improvements - To account for the annual street improvement and street seal programs. The City has a budgeted sales tax improvements and infrastructure funds to pay for these projects.

Demolitions - To account for the demolition of condemned property within the City. Special assessments are levied against benefiting property owners.

Community Development Block Grant - Disaster Recovery \$67.5 million Fund - To account for the \$67.5 million grant received to assist the City of Minot in recovering from the 2011 flood.

Community Development Block Grant - Disaster Recovery \$35 million Fund - To account for the \$35 million grant received to assist the City of Minot in recovering from the 2011 flood.

National Disaster Resilience \$74.3 million Fund - To account for the \$74.3 million grant received to assist the City of Minot in reducing flood risk and increase resilience, building affordable resilient neighborhoods, and fostering economic resilience and diversification.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
September 30, 2019
With Comparative Totals for September 30, 2018

	Public		Recreation	Emergency	Sales Tax
	Transportation	Library	Auditorium	Fund	Property Tax
					Relief
					1st Penny
ASSETS					
Cash and investments	\$ 647,590	\$ 641,820	\$ 1,985,948	\$ 1,760,157	\$ -
Restricted cash and investments	-	-	-	-	247,846
Investments	-	-	-	-	-
Taxes receivable current	32,024	101,248	126,859	-	-
Taxes receivable delinquent	9,548	33,523	42,984	22,493	-
Accounts receivable	780	33,179	-	-	-
Allowance for accounts receivable	-	-	-	-	-
Loans receivable	-	-	-	-	-
Allowance for loans receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Intergovernmental receivable	-	-	-	-	-
Inventory	-	-	-	-	-
Prepaid	2,428	20,112	-	-	-
Other assets - capital credits	16,159	13,125	-	473	-
Total assets	<u>\$ 708,529</u>	<u>\$ 843,007</u>	<u>\$ 2,155,791</u>	<u>\$ 1,783,123</u>	<u>\$ 247,846</u>
LIABILITIES					
Accounts payable	\$ 2,529	\$ 17,546	\$ 185,319	\$ -	\$ -
Due to other funds	-	-	-	-	-
Accrued salaries and benefits payable	28,829	40,932	-	-	-
Unearned revenue - other	-	-	-	-	-
Total liabilities	<u>31,358</u>	<u>58,478</u>	<u>185,319</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	41,572	134,771	169,843	22,493	-
Total deferred inflows of resources	<u>41,572</u>	<u>134,771</u>	<u>169,843</u>	<u>22,493</u>	<u>-</u>
FUND BALANCE					
Nonspendable	18,587	33,237	-	473	-
Restricted	-	-	-	-	247,846
Committed	-	7,050	-	-	-
Assigned	617,012	609,471	1,800,629	1,760,157	-
Unassigned	-	-	-	-	-
Total fund balance	<u>635,599</u>	<u>649,758</u>	<u>1,800,629</u>	<u>1,760,630</u>	<u>247,846</u>
Total liabilities, inflows and fund balance	<u>\$ 708,529</u>	<u>\$ 843,007</u>	<u>\$ 2,155,791</u>	<u>\$ 1,783,123</u>	<u>\$ 247,846</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
September 30, 2019
With Comparative Totals for September 30, 2018

	Sales Tax Economic Development	Sales Tax Improvements	Sales Tax Flood Control	Sidewalk Improvements	Street Improvements
ASSETS					
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted cash and investments	8,513,183	5,089,302	4,641,037	-	-
Investments	-	-	-	-	-
Taxes receivable current	-	-	-	-	-
Taxes receivable delinquent	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Allowance for accounts receivable	-	-	-	-	-
Loans receivable	1,813,000	-	-	-	-
Allowance for loans receivable	(362,600)	-	-	-	-
Due from other funds	-	-	3,804,496	-	-
Intergovernmental receivable	-	-	6,394	-	-
Inventory	-	-	-	-	-
Prepaid	-	-	-	-	-
Other assets - capital credits	-	-	-	-	-
Total assets	<u>\$ 9,963,583</u>	<u>\$ 5,089,302</u>	<u>\$ 8,451,927</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES					
Accounts payable	\$ 3,962	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-
Accrued salaries and benefits payable	-	-	-	-	-
Unearned revenue - other	-	-	-	-	-
Total liabilities	<u>3,962</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE					
Nonspendable	-	-	-	-	-
Restricted	9,959,621	5,089,302	8,451,927	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	<u>9,959,621</u>	<u>5,089,302</u>	<u>8,451,927</u>	<u>-</u>	<u>-</u>
Total liabilities, inflows and fund balance	<u>\$ 9,963,583</u>	<u>\$ 5,089,302</u>	<u>\$ 8,451,927</u>	<u>\$ -</u>	<u>\$ -</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
September 30, 2019
With Comparative Totals for September 30, 2018

	Demolitions	Sales Tax Property Tax Relief 2nd Penny	Sales Tax Infrastructure	Sales Tax Community Facilities	CDBG-DR \$67.5M
ASSETS					
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted cash and investments	-	738,205	3,477,579	1,782,415	-
Investments	-	-	4,048,053	-	-
Taxes receivable current	-	-	-	-	-
Taxes receivable delinquent	-	-	-	-	-
Accounts receivable	-	-	135,150	-	-
Allowance for accounts receivable	-	-	(135,150)	-	-
Loans receivable	-	-	-	-	-
Allowance for loans receivable	-	-	-	-	-
Due from other funds	-	-	-	65,820	-
Intergovernmental receivable	-	-	-	-	61,105
Inventory	-	-	-	-	-
Prepaid	-	-	-	-	-
Other assets - capital credits	-	-	-	-	-
Total assets	\$ -	\$ 738,205	\$ 7,525,632	\$ 1,848,235	\$ 61,105
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	53,750
Accrued salaries and benefits payable	-	-	-	-	7,355
Unearned revenue - other	-	-	-	-	-
Total liabilities	-	-	-	-	61,105
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-
FUND BALANCE					
Nonspendable	-	-	-	-	-
Restricted	-	738,205	7,525,632	1,848,235	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	-	738,205	7,525,632	1,848,235	-
Total liabilities, inflows and fund balance	\$ -	\$ 738,205	\$ 7,525,632	\$ 1,848,235	\$ 61,105

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
September 30, 2019
With Comparative Totals for September 30, 2018

	CDBG-DR \$35 M	National Disaster Resilience \$74.3M	Total 2019	Total 2018
ASSETS				
Cash and investments	\$ -	\$ 69,113	\$ 5,104,628	\$ 4,802,857
Restricted cash and investments	-	-	24,489,567	36,589,268
Investments	-	-	4,048,053	-
Taxes receivable current	-	-	260,131	324,196
Taxes receivable delinquent	-	-	108,548	73,371
Accounts receivable	29,000	5,000	203,109	195,723
Allowance for accounts receivable	-	-	(135,150)	(135,150)
Loans receivable	-	-	1,813,000	1,825,600
Allowance for loans receivable	-	-	(362,600)	(365,120)
Due from other funds	-	-	3,870,316	4,144,336
Intergovernmental receivable	203	307,763	375,465	450,379
Inventory	-	-	-	6,536
Prepaid	-	20,775	43,315	21,153
Other assets - capital credits	-	-	29,757	41,258
Total assets	<u>\$ 29,203</u>	<u>\$ 402,651</u>	<u>\$ 39,848,139</u>	<u>\$ 47,974,407</u>
LIABILITIES				
Accounts payable	\$ -	\$ 91,773	\$ 301,129	\$ 5,188
Due to other funds	12,070	-	65,820	70,138
Accrued salaries and benefits payable	-	10,090	87,206	95,481
Unearned revenue - other	-	290,285	290,285	165,826
Total liabilities	<u>12,070</u>	<u>392,148</u>	<u>744,440</u>	<u>336,633</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	368,679	397,567
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>368,679</u>	<u>397,567</u>
FUND BALANCE				
Nonspendable	-	20,775	73,072	68,947
Restricted	17,133	-	33,877,901	42,484,735
Committed	-	-	7,050	50,553
Assigned	-	-	4,787,269	4,635,972
Unassigned	-	(10,272)	(10,272)	-
Total fund balance	<u>17,133</u>	<u>10,503</u>	<u>38,735,020</u>	<u>47,240,207</u>
Total liabilities, inflows and fund balance	<u>\$ 29,203</u>	<u>\$ 402,651</u>	<u>\$ 39,848,139</u>	<u>\$ 47,974,407</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

	Public		Recreation	Emergency	Sales Tax
	Transportation	Library	Auditorium	Fund	Property Tax
					Relief
					1st Penny
REVENUES					
Property tax collections	\$ 381,707	\$ 1,211,100	\$ 1,514,856	\$ 21,789	\$ -
Sales tax collections	-	-	-	-	715,686
Intergovernmental	332,380	49,686	-	-	-
Charges for services	49,159	-	144,634	-	-
Interest income	-	237	212	-	-
Miscellaneous	22,783	29,269	23,192	-	-
Total revenues	786,029	1,290,292	1,682,894	21,789	715,686
EXPENDITURES					
Current					
General government	831,803	-	-	6,256	-
Culture and recreation	-	1,084,736	1,364,122	-	-
Economic development	-	-	-	-	-
Total expenditures	831,803	1,084,736	1,364,122	6,256	-
Excess (deficiency) of revenues over (under) expenditures	(45,774)	205,556	318,772	15,533	715,686
OTHER FINANCING SOURCES (USES)					
Sale of City property	16,480	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	(5,316)	-	-	-	(789,432)
Total other financing sources (uses)	11,164	-	-	-	(789,432)
Net change in fund balance	(34,610)	205,556	318,772	15,533	(73,746)
Fund balance (deficit), January 1	670,209	444,202	1,481,857	1,745,097	321,592
Fund balance (deficit), September 30	\$ 635,599	\$ 649,758	\$ 1,800,629	\$ 1,760,630	\$ 247,846

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

	Sales Tax Economic Development	Sales Tax Improvements	Sales Tax Flood Control	Sidewalk Improvements	Street Improvements
REVENUES					
Property tax collections	\$ -	\$ -	\$ -	\$ -	\$ -
Sales tax collections	1,073,529	1,789,215	3,578,431	-	-
Intergovernmental	-	-	-	-	-
Charges for services	-	-	-	-	-
Interest income	-	-	-	-	-
Miscellaneous	2,520	-	-	-	-
Total revenues	1,076,049	1,789,215	3,578,431	-	-
EXPENDITURES					
Current					
General government	-	-	2,985,635	-	-
Culture and recreation	-	-	-	-	-
Economic development	523,290	-	-	-	-
Total expenditures	523,290	-	2,985,635	-	-
Excess (deficiency) of revenues over (under) expenditures	552,759	1,789,215	592,796	-	-
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	-	-	-
Transfers in	-	-	2,187,325	-	416,667
Transfers out	(874,825)	(1,525,263)	(1,999,245)	(125,539)	(6,184,305)
Total other financing sources (uses)	(874,825)	(1,525,263)	188,080	(125,539)	(5,767,638)
Net change in fund balance	(322,066)	263,952	780,876	(125,539)	(5,767,638)
Fund balance (deficit), January 1	10,281,687	4,825,350	7,671,051	125,539	5,767,638
Fund balance (deficit), September 30	\$ 9,959,621	\$ 5,089,302	\$ 8,451,927	\$ -	\$ -

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

	Demolitions	Sales Tax Property Tax Relief 2nd Penny	Sales Tax Infrastructure	Sales Tax Community Facilities	CDBG-DR \$67.5M
REVENUES					
Property tax collections	\$ -	\$ -	\$ -	\$ -	\$ -
Sales tax collections	-	1,288,235	1,717,647	1,288,235	-
Intergovernmental	-	-	-	-	163,402
Charges for services	-	-	-	-	-
Interest income	-	-	48,053	-	44
Miscellaneous	-	-	-	-	-
Total revenues	-	1,288,235	1,765,700	1,288,235	163,446
EXPENDITURES					
Current					
General government	-	-	-	-	256,086
Culture and recreation	-	-	-	2,609,089	-
Economic development	-	-	-	-	-
Total expenditures	-	-	-	2,609,089	256,086
Excess (deficiency) of revenues over (under) expenditures	-	1,288,235	1,765,700	(1,320,854)	(92,640)
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	-	-	-
Transfers in	-	-	-	-	92,640
Transfers out	(1,180,324)	(1,440,385)	(2,045,068)	(1,350,000)	-
Total other financing sources (uses)	(1,180,324)	(1,440,385)	(2,045,068)	(1,350,000)	92,640
Net change in fund balance	(1,180,324)	(152,150)	(279,368)	(2,670,854)	-
Fund balance (deficit), January 1	1,180,324	890,355	7,805,000	4,519,089	-
Fund balance (deficit), September 30	\$ -	\$ 738,205	\$ 7,525,632	\$ 1,848,235	\$ -

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

	CDBG-DR \$35M	National Disaster Resilience \$74.3M	Total 2019	Total 2018
REVENUES				
Property tax collections	\$ -	\$ -	\$ 3,129,452	\$ 3,942,116
Sales tax collections	-	-	11,450,978	13,895,951
Intergovernmental	161,542	1,415,327	2,122,337	5,144,426
Charges for services	-	-	193,793	381,127
Interest income	-	-	48,546	325
Miscellaneous	29,000	12,750	119,514	214,456
Total revenues	190,542	1,428,077	17,064,620	23,578,401
EXPENDITURES				
Current				
General government	173,410	1,598,880	5,852,070	7,531,198
Culture and recreation	-	-	5,057,947	2,484,805
Economic development	-	-	523,290	327,953
Total expenditures	173,410	1,598,880	11,433,307	10,343,956
Excess (deficiency) of revenues over (under) expenditures	17,132	(170,803)	5,631,313	13,234,445
OTHER FINANCING SOURCES (USES)				
Sale of City property	-	-	16,480	1,700
Transfers in	13,600	8,117	2,718,349	987,092
Transfers out	(13,599)	-	(17,533,301)	(10,466,975)
Total other financing sources (uses)	1	8,117	(14,798,472)	(9,478,183)
Net change in fund balance	17,133	(162,686)	(9,167,159)	3,756,262
Fund balance (deficit), January 1	-	173,189	47,902,179	43,483,945
Fund balance (deficit), September 30	\$ 17,133	\$ 10,503	\$ 38,735,020	\$ 47,240,207

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

	Public Transportation				
	Original Budgeted Amounts	Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
REVENUES					
Property tax collections	\$ 313,778	\$ 313,778	\$ 381,707	\$ 67,929	\$ 314,802
Intergovernmental	490,963	490,963	332,380	(158,583)	290,046
Charges for services	56,250	56,250	49,159	(7,091)	41,477
Miscellaneous	12,870	12,870	22,783	9,913	12,346
Total revenues	873,861	873,861	786,029	(87,832)	658,671
EXPENDITURES					
Current					
General government	873,861	900,500	831,803	68,697	718,477
Total expenditures	873,861	900,500	831,803	68,697	718,477
Excess (deficiency) of revenues over (under) expenditures	-	(26,639)	(45,774)	(19,135)	(59,806)
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	16,480	16,480	1,700
Transfers out	-	-	(5,316)	(5,316)	-
Total other financing sources (uses)	-	-	11,164	11,164	1,700
Net change in fund balance	\$ -	\$ (26,639)	(34,610)	\$ (7,971)	(58,106)
Fund balance (deficit), January 1			670,209		665,281
Fund balance (deficit), September 30			<u>\$ 635,599</u>		<u>\$ 607,175</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

	Library				
	Original Budgeted Amounts	Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
REVENUES					
Property tax collections	\$ 992,049	\$ 992,049	\$ 1,211,100	\$ 219,051	\$1,188,533
Intergovernmental	26,496	26,496	49,686	23,190	46,372
Charges for services	9,383	9,383	-	(9,383)	6,206
Interest income	-	-	237	237	133
Miscellaneous	20,400	20,400	29,269	8,869	17,185
Total revenues	1,048,328	1,048,328	1,290,292	241,965	1,258,429
EXPENDITURES					
Current					
Culture and recreation	1,048,328	1,130,603	1,084,736	45,867	975,033
Total expenditures	1,048,328	1,130,603	1,084,736	45,867	975,033
Net change in fund balance	<u>\$ -</u>	<u>\$ (82,276)</u>	205,556	<u>\$ 287,832</u>	283,396
Fund balance (deficit), January 1			444,202		435,403
Fund balance (deficit), September 30			<u>\$ 649,758</u>		<u>\$ 718,799</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
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With Comparative Totals for September 30, 2018

	Recreation/Auditorium				
	Original Budgeted Amounts	Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
REVENUES					
Property tax collections	\$ 1,242,992	\$ 1,242,992	\$ 1,514,856	\$ 271,865	\$ 1,426,529
Charges for services	331,273	331,273	144,634	(186,639)	333,444
Interest income	-	-	212	212	167
Miscellaneous	23,717	23,717	23,192	(525)	24,206
Total revenues	1,597,982	1,597,982	1,682,894	84,913	1,784,346
EXPENDITURES					
Current					
Culture and recreation	1,597,982	1,607,595	1,364,122	243,473	1,419,844
Total expenditures	1,597,982	1,607,595	1,364,122	243,473	1,419,844
Excess (deficiency) of revenues over (under) expenditures	-	(9,614)	318,772	328,386	364,502
OTHER FINANCING SOURCES (USES)					
Transfers out	-	-	-	-	(91,141)
Total other financing sources (uses)	-	-	-	-	(91,141)
Net change in fund balance	\$ -	\$ (9,614)	318,772	\$ 328,386	273,361
Fund balance (deficit), January 1			1,481,857		1,461,196
Fund balance (deficit), September 30			<u>\$ 1,800,629</u>		<u>\$ 1,734,557</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

	Emergency Fund			
	Original & Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
REVENUES				
Property tax collections	\$ -	\$ 21,789	\$ 21,789	\$ 1,012,252
Total revenues	-	21,789	21,789	1,012,252
EXPENDITURES				
Current				
General government	-	6,256	6,256	55,019
Total expenditures	-	6,256	6,256	55,019
Net change in fund balance	<u>\$ -</u>	<u>15,533</u>	<u>\$ 15,533</u>	957,233
Fund balance (deficit), January 1		1,745,097		740,412
Fund balance (deficit), September 30		<u>\$ 1,760,630</u>		<u>\$ 1,697,645</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

Sales Tax Property Relief-1st Penny				
	Original & Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
REVENUES				
Sales tax collections	\$ 750,000	\$ 715,686	\$ (34,314)	\$ 694,798
Total revenues	750,000	715,686	(34,314)	694,798
OTHER FINANCING SOURCES (USES)				
Transfers out	(789,432)	(789,432)	-	(683,433)
Total other financing sources (uses)	(789,432)	(789,432)	-	(683,433)
Net change in fund balance	<u>\$ (39,432)</u>	<u>(73,746)</u>	<u>\$ (34,314)</u>	11,365
Fund balance (deficit), January 1		321,592		173,732
Fund balance (deficit), September 30		<u>\$ 247,846</u>		<u>\$ 185,097</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

	Sales Tax Economic Development			
	Original & Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
REVENUES				
Sales tax collections	\$ 1,125,000	\$ 1,073,529	\$ (51,471)	\$ 1,042,195
Interest income	32,950	-	(32,950)	-
Miscellaneous	-	2,520	2,520	4,957
Total revenues	<u>1,157,950</u>	<u>1,076,049</u>	<u>(81,901)</u>	<u>1,047,152</u>
EXPENDITURES				
Current				
Economic development	883,125	523,290	359,835	327,953
Total expenditures	<u>883,125</u>	<u>523,290</u>	<u>359,835</u>	<u>327,953</u>
Excess (deficiency) of revenues over (under) expenditures	274,825	552,759	277,934	719,199
OTHER FINANCING SOURCES (USES)				
Transfers out	(874,825)	(874,825)	-	(654,726)
Total other financing sources (uses)	<u>(874,825)</u>	<u>(874,825)</u>	<u>-</u>	<u>(654,726)</u>
Net change in fund balance	<u>\$ (600,000)</u>	<u>(322,066)</u>	<u>\$ 277,934</u>	64,473
Fund balance (deficit), January 1		10,281,687		9,956,038
Fund balance (deficit), September 30		<u>\$ 9,959,621</u>		<u>\$ 10,020,511</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

	Sales Tax Improvements				
	Original Budgeted Amounts	Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
REVENUES					
Sales tax collections	\$ 1,875,000	\$ 1,875,000	\$ 1,789,215	\$ (85,785)	\$ 1,736,994
Total revenues	1,875,000	1,875,000	1,789,215	(85,785)	1,736,994
EXPENDITURES					
Culture and recreation	-	-	-	-	20,000
Total expenditures	-	-	-	-	20,000
Excess (deficiency) of revenues over (under) expenditures	1,875,000	1,875,000	1,789,215	(85,785)	1,716,994
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	98,349
Transfers out	(1,875,000)	(1,912,500)	(1,525,263)	387,237	(2,211,840)
Total other financing sources (uses)	(1,875,000)	(1,912,500)	(1,525,263)	387,237	(2,113,491)
Net change in fund balance	\$ -	\$ (37,500)	263,952	\$ 301,452	(396,497)
Fund balance (deficit), January 1			4,825,350		4,830,726
Fund balance (deficit), September 30			<u>\$ 5,089,302</u>		<u>\$ 4,434,229</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

	Sales Tax Flood Control				
	Original Budgeted Amounts	Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
REVENUES					
Sales tax collections	\$ 3,750,000	\$ 3,750,000	\$ 3,578,431	\$ (171,569)	\$ 3,473,988
Intergovernmental	-	390,927	-	(390,927)	438,915
Interest income	26,193	26,193	-	(26,193)	-
Total revenues	3,776,193	4,167,120	3,578,431	(588,689)	3,912,903
EXPENDITURES					
General government	4,245,000	7,321,791	2,985,635	4,336,156	2,247,994
Total expenditures	4,245,000	7,321,791	2,985,635	4,336,156	2,247,994
Excess (deficiency) of revenues over (under) expenditures	(468,807)	(3,154,671)	592,796	3,747,467	1,664,909
OTHER FINANCING SOURCES (USES)					
Transfers in	2,187,325	2,187,325	2,187,325	-	617,226
Transfers out	(1,718,518)	(1,929,064)	(1,999,245)	(70,181)	(664,844)
Total other financing sources (uses)	468,807	258,261	188,080	(70,181)	(47,618)
Net change in fund balance	\$ -	\$ (2,896,410)	780,876	\$ 3,677,286	1,617,291
Fund balance (deficit), January 1			7,671,051		11,298,564
Fund balance (deficit), September 30			<u>\$ 8,451,927</u>		<u>\$ 12,915,855</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

Sidewalk Improvements			
Original & Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
OTHER FINANCING SOURCES (USES)			
Transfers out	-	(125,539)	-
Total other financing sources (uses)	-	(125,539)	-
Net change in fund balance	<u>\$ -</u>	<u>\$ (125,539)</u>	-
Fund balance (deficit), January 1	125,539		-
Fund balance (deficit), September 30	<u>\$ -</u>		<u>\$ -</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
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With Comparative Totals for September 30, 2018

	Street Improvements			
	Original & Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
OTHER FINANCING SOURCES (USES)				
Transfers in	-	416,667	416,667	-
Transfers out	-	(6,184,305)	(6,184,305)	-
Total other financing sources (uses)	-	(5,767,638)	(5,767,638)	-
Net change in fund balance	<u>\$ -</u>	<u>(5,767,638)</u>	<u>\$ (5,767,638)</u>	-
Fund balance (deficit), January 1		5,767,638		-
Fund balance (deficit), September 30		<u>\$ -</u>		<u>\$ -</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

	Demolitions			
	Original & Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(1,180,324)	(1,180,324)	-
Total other financing sources (uses)	-	(1,180,324)	(1,180,324)	-
Net change in fund balance	<u>\$ -</u>	<u>(1,180,324)</u>	<u>\$ (1,180,324)</u>	-
Fund balance (deficit), January 1		1,180,324		-
Fund balance (deficit), September 30		<u>\$ -</u>		<u>\$ -</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

	Sales Tax Property Tax Relief - 2nd Penny			
	Original & Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
REVENUES				
Sales tax collections	\$ 1,350,000	\$ 1,288,235	\$ (61,765)	\$ 2,084,393
Total revenues	1,350,000	1,288,235	(61,765)	2,084,393
OTHER FINANCING SOURCES (USES)				
Transfers out	(1,440,385)	(1,440,385)	-	(2,050,300)
Total other financing sources (uses)	(1,440,385)	(1,440,385)	-	(2,050,300)
Net change in fund balance	<u>\$ (90,385)</u>	(152,150)	<u>\$ (61,765)</u>	34,093
Fund balance (deficit), January 1		890,355		446,778
Fund balance (deficit), September 30		<u>\$ 738,205</u>		<u>\$ 480,871</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

Sales Tax Infrastructure					
	Original & Final Budgeted Amounts	Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
REVENUES					
Sales tax collections	\$ 1,800,000	\$ 1,800,000	\$ 1,717,647	\$ (82,353)	\$ 2,779,190
Interest income	-	-	48,053	48,053	-
Total revenues	1,800,000	1,800,000	1,765,700	(34,300)	2,779,190
OTHER FINANCING SOURCES (USES)					
Transfers out	(2,025,000)	(2,040,052)	(2,045,068)	(20,068)	(3,412,500)
Total other financing sources (uses)	(2,025,000)	(2,040,052)	(2,045,068)	(20,068)	(3,412,500)
Net change in fund balance	\$ (225,000)	\$ (240,052)	(279,368)	\$ (54,368)	(633,310)
Fund balance (deficit), January 1			7,805,000		7,694,952
Fund balance (deficit), September 30			<u>\$ 7,525,632</u>		<u>\$ 7,061,642</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

	Sales Tax Community Facilities				
	Original Budgeted Amounts	Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
REVENUES					
Sales tax collections	\$ 1,350,000	\$ 1,350,000	\$ 1,288,235	\$ (61,765)	\$ 2,084,393
Total revenues	1,350,000	1,350,000	1,288,235	(61,765)	2,084,393
EXPENDITURES					
Culture and recreation	-	2,942,078	2,609,089	332,989	69,928
Total expenditures	-	2,942,078	2,609,089	332,989	69,928
Excess (deficiency) of revenues over (under) expenditures	1,350,000	(1,592,078)	(1,320,854)	271,224	2,014,465
OTHER FINANCING SOURCES (USES)					
Transfer in	-	-	-	-	84,792
Transfers out	(1,350,000)	(1,350,000)	(1,350,000)	-	(663,191)
Total other financing sources (uses)	(1,350,000)	(1,350,000)	(1,350,000)	-	(578,399)
Net change in fund balance	\$ -	\$ (2,942,078)	(2,670,854)	\$ 271,224	1,436,066
Fund balance (deficit), January 1			4,519,089		5,780,863
Fund balance (deficit), September 30			<u>\$ 1,848,235</u>		<u>\$ 7,216,929</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

CDBG - Disaster Recovery \$67.5M					
	Original Budgeted Amounts	Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
REVENUES					
Intergovernmental	\$ -	\$ -	\$ 163,402	\$ 163,402	\$ 109,272
Interest income	-	-	44	44	25
Miscellaneous	-	-	-	-	10,762
Total revenues	-	-	163,446	163,446	120,059
EXPENDITURES					
General government	-	1,196,885	256,086	940,799	271,784
Total expenditures	-	1,196,885	256,086	940,799	271,784
Excess (deficiency) of revenues over (under) expenditures	-	(1,196,885)	(92,640)	1,104,245	(151,725)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	92,640	92,640	151,725
Total other financing sources (uses)	-	-	92,640	92,640	151,725
Net change in fund balance	\$ -	\$ (1,196,885)	-	\$ 1,196,885	-
Fund balance (deficit), January 1			-		-
Fund balance (deficit), September 30			\$ -		\$ -

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

CDBG - Disaster Recovery \$35M					
	Original Budgeted Amounts	Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
REVENUES					
Intergovernmental	\$ -	\$ -	\$ 161,542	\$ 161,542	\$ 163,375
Miscellaneous	-	-	29,000	29,000	-
Total revenues	-	-	190,542	190,542	163,375
EXPENDITURES					
General government	-	177,866	173,410	4,456	128,375
Total expenditures	-	177,866	173,410	4,456	128,375
Excess (deficiency) of revenues over (under) expenditures	-	(177,866)	17,132	194,998	35,000
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	13,600	13,600	-
Transfers out	-	-	(13,599)	(13,599)	(35,000)
Total other financing sources (uses)	-	-	1	1	(35,000)
Net change in fund balance	\$ -	\$ (177,866)	17,133	\$ 194,999	-
Fund balance (deficit), January 1			-		-
Fund balance (deficit), September 30			\$ 17,133		\$ -

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

National Disaster Resilience \$74.3M					
	Original Budgeted Amounts	Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
REVENUES					
Intergovernmental	\$ -	\$ -	\$ 1,415,327	\$ 1,415,327	\$ 3,548,543
Miscellaneous	-	-	12,750	12,750	145,000
Total revenues	-	-	1,428,077	1,428,077	3,693,543
EXPENDITURES					
General government	-	37,920,947	1,598,880	36,322,067	3,558,942
Total expenditures	-	37,920,947	1,598,880	36,322,067	3,558,942
Excess (deficiency) of revenues over (under) expenditures	-	(37,920,947)	(170,803)	37,750,144	134,601
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	8,117	8,117	35,000
Total other financing sources (uses)	-	-	8,117	8,117	35,000
Net change in fund balance	\$ -	\$ (37,920,947)	(162,686)	\$ 37,758,261	169,601
Fund balance (deficit), January 1			173,189		-
Fund balance (deficit), September 30			\$ 10,503		\$ 169,601

City of Minot, North Dakota
Nonmajor Debt Service Funds

Highway Debt – is a debt service fund established to accumulate the resources used to pay the principal and interest on bonds for paving and street projects maturing in future years.

Flood Control Debt - is a debt service fund established to accumulate the resources used to pay the principal and interest on bonds for flood control projects maturing in future years.

City of Minot, North Dakota
Balance Sheet
Nonmajor Debt Service Funds
September 30, 2019
With Comparative Totals for September 30, 2018

	Highway Debt	Flood Control Debt	Total Nonmajor Debt Service Funds 2019	Total Nonmajor Debt Service Funds 2018
ASSETS				
Cash and investments	\$ 79,386	\$ 455,677	\$ 535,063	\$ -
Restricted cash and investments	718,552	6,574	725,126	719,739
Taxes receivable current	191,308	39,268	230,576	223,864
Taxes receivable delinquent	75,535	-	75,535	61,068
Advance to other funds	55,000	-	55,000	95,000
Total assets	<u>\$ 1,119,781</u>	<u>\$ 501,519</u>	<u>\$ 1,621,300</u>	<u>\$ 1,099,671</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	\$ 266,843	\$ 39,268	\$ 306,111	\$ 284,932
Total deferred inflows of resources	<u>266,843</u>	<u>39,268</u>	<u>306,111</u>	<u>284,932</u>
FUND BALANCE				
Restricted	718,552	6,574	725,126	773,220
Assigned	134,386	455,677	590,063	41,519
Total fund balance	<u>852,938</u>	<u>462,251</u>	<u>1,315,189</u>	<u>814,739</u>
Total deferred inflows and fund balance	<u>\$ 1,119,781</u>	<u>\$ 501,519</u>	<u>\$ 1,621,300</u>	<u>\$ 1,099,671</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balance
Nonmajor Debt Service Funds
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

	Highway Debt	Flood Control Debt	Total Nonmajor Debt Service Funds 2019	Total Nonmajor Debt Service Funds 2018
REVENUES				
Property tax collections	\$ 2,304,514	\$ 455,677	\$ 2,760,191	\$ 2,736,374
Total revenues	2,304,514	455,677	2,760,191	2,736,374
EXPENDITURES				
General government	4	794	798	-
Debt service				
Principal retirement	1,895,000	-	1,895,000	1,850,000
Interest and fiscal charges	527,600	2,382	529,982	575,465
Total expenditures	2,422,604	3,176	2,425,780	2,425,465
Excess (deficiency) of revenues over (under) expenditures	(118,090)	452,501	334,411	310,909
OTHER FINANCING SOURCES (USES)				
Transfers in	1,721	9,750	11,471	2,396
Transfers out	-	-	-	(62)
Total other financing sources (uses)	1,721	9,750	11,471	2,334
Net change in fund balance	(116,369)	462,251	345,882	313,243
Fund balance (deficit), January 1	969,307	-	969,307	501,496
Fund balance (deficit), September 30	\$ 852,938	\$ 462,251	\$ 1,315,189	\$ 814,739

City of Minot, North Dakota
Schedule of Revenues, Expenditures, and Changes in Fund Balance, Budget and Actual
Nonmajor Debt Service Fund
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

	Highway Debt			
	Original & Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
REVENUES				
Property tax collections	\$ 1,874,482	\$ 2,304,514	\$ 430,032	\$ 2,736,374
Total revenues	1,874,482	2,304,514	430,032	2,736,374
EXPENDITURES				
General government	-	4	(4)	-
Debt service				
Principal retirement	1,432,500	1,895,000	(462,500)	1,850,000
Interest and fiscal charges	473,703	527,600	(53,897)	575,465
Total expenditures	1,906,203	2,422,604	(516,401)	2,425,465
Excess (deficiency) of revenues over (under) expenditures	(31,721)	(118,090)	(86,369)	310,909
OTHER FINANCING SOURCES (USES)				
Transfers in	31,721	1,721	(30,000)	2,396
Transfers out	-	-	-	(62)
Total other financing sources (uses)	31,721	1,721	(30,000)	2,334
Net change in fund balance	\$ -	(116,369)	\$ (116,369)	313,243
Fund balance (deficit), January 1		969,307		501,496
Fund balance (deficit), September 30		<u>\$ 852,938</u>		<u>\$ 814,739</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures, and Changes in Fund Balance, Budget and Actual
Nonmajor Debt Service Fund
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

	Flood Control Debt			
	Original & Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
REVENUES				
Property tax collections	\$ 384,758	\$ 455,677	\$ 70,919	\$ -
Total revenues	384,758	455,677	70,919	-
EXPENDITURES				
General government	-	794	(794)	-
Debt service				
Principal retirement	178,125	-	178,125	-
Interest and fiscal charges	206,633	2,382	204,251	-
Total expenditures	384,758	3,176	381,582	-
Excess (deficiency) of revenues over (under) expenditures	-	452,501	452,501	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	9,750	9,750	-
Total other financing sources (uses)	-	9,750	9,750	-
Net change in fund balance	<u>\$ -</u>	<u>462,251</u>	<u>\$ 462,251</u>	-
Fund balance (deficit), January 1		-		-
Fund balance (deficit), September 30		<u>\$ 462,251</u>		<u>\$ -</u>

City of Minot



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City of Minot, North Dakota
Nonmajor Capital Project Funds

CAPITAL PROJECT FUNDS Funds used to account for and report financial resources restricted, committed, or assigned to expenditure for capital outlays (items with a value greater than \$5,000) including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of funds or for assets held in trust for individuals, private organizations, or other governments. (GASB Statement No. 54, paragraph 33)

Equipment Purchase - To account for the resources used for the purchase and replacement of capital equipment for various City departments. Funding is provided by the sanitation and water and sewer utility funds, grants, and the mill levy.

Flood Control Capital - To account for capital resources used towards flood control projects within the City of Minot. Funding is provided by sales tax collections.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Capital Project Funds
September 30, 2019
With Comparative Totals for September 30, 2018

	Equipment Purchase	Flood Control Capital	Total Nonmajor Capital Funds 2019	Total Nonmajor Capital Funds 2018
ASSETS				
Cash and investments	\$ 2,384,606	\$ -	\$ 2,384,606	\$ 2,030,451
Restricted cash and investments	2,131	-	2,131	-
Taxes receivable current	104,930	82,628	187,558	96,638
Taxes receivable delinquent	48,250	-	48,250	36,616
Intergovernmental receivable	2,538	-	2,538	228,773
Total assets	<u>\$ 2,542,455</u>	<u>\$ 82,628</u>	<u>\$ 2,625,083</u>	<u>\$ 2,392,478</u>
LIABILITIES				
Accounts payable	\$ 342	\$ -	\$ 342	\$ 3,141
Due to other funds	-	3,804,496	3,804,496	4,074,198
Unearned revenue - other	-	79	79	-
Total liabilities	<u>342</u>	<u>3,804,575</u>	<u>3,804,917</u>	<u>4,077,339</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	153,180	82,628	235,808	133,254
Total deferred inflows of resources	<u>153,180</u>	<u>82,628</u>	<u>235,808</u>	<u>133,254</u>
FUND BALANCE				
Restricted	2,131	-	2,131	-
Committed	37,598	-	37,598	411,653
Assigned	2,349,204	-	2,349,204	1,683,196
Unassigned	-	(3,804,575)	(3,804,575)	(3,912,964)
Total fund balance	<u>2,388,933</u>	<u>(3,804,575)</u>	<u>(1,415,642)</u>	<u>(1,818,115)</u>
Total liabilities, inflows and fund balance	<u>\$ 2,542,455</u>	<u>\$ 82,628</u>	<u>\$ 2,625,083</u>	<u>\$ 2,392,478</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Project Funds
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

	Equipment Purchase	Flood Control Capital	Total Nonmajor Capital Funds 2019	Total Nonmajor Capital Funds 2018
REVENUES				
Property tax collections	\$ 897,383	\$ 958,837	\$ 1,856,220	\$ 1,178,857
Intergovernmental	82,141	-	82,141	555,871
Miscellaneous	68,000	257	68,257	46,645
Total revenues	1,047,524	959,094	2,006,618	1,781,373
EXPENDITURES				
Current				
General government	125,249	4,244,662	4,369,911	4,482,219
Public safety	273,874	-	273,874	590,489
Highways and streets	266,555	-	266,555	667,433
Culture and recreation	112,606	-	112,606	100,243
Total expenditures	778,284	4,244,662	5,022,946	5,840,384
Excess (deficiency) of revenues over (under) expenditures	269,240	(3,285,568)	(3,016,328)	(4,059,011)
OTHER FINANCING SOURCES (USES)				
State revolving fund issued	-	124,762	124,762	145,758
Sale of City property	126,782	-	126,782	79,389
Transfers in	229,419	258,992	488,411	497,393
Transfers out	-	(259,947)	(259,947)	(85,927)
Total other financing sources (uses)	356,201	123,807	480,008	636,613
Net change in fund balance	625,441	(3,161,761)	(2,536,320)	(3,422,398)
Fund balance (deficit), January 1	1,763,492	(642,814)	1,120,678	1,604,283
Fund balance (deficit), September 30	<u>\$ 2,388,933</u>	<u>\$(3,804,575)</u>	<u>\$ (1,415,642)</u>	<u>\$ (1,818,115)</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

	Equipment Purchase				
	Original Budgeted Amounts	Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
REVENUES					
Property tax collections	\$1,028,132	\$ 765,323	\$ 897,383	\$ 132,061	\$ 640,322
Intergovernmental	47,282	63,230	82,141	18,912	148,136
Miscellaneous	-	41,705	68,000	26,295	26,645
Total revenues	1,075,414	870,257	1,047,524	177,267	815,103
EXPENDITURES					
Current					
General government	795,675	864,825	125,249	(739,576)	347,903
Public safety	236,061	594,299	273,874	(320,425)	590,489
Highways and streets	395,625	373,801	266,555	(107,246)	483,470
Culture and recreation	106,678	108,017	112,606	4,589	100,243
Total expenditures	1,534,039	1,940,942	778,284	(1,162,658)	1,522,105
Excess (deficiency) of revenues over (under) expenditures	(458,625)	(1,070,685)	269,240	(985,392)	(707,002)
OTHER FINANCING SOURCES (USES)					
Sale of City property	53,625	55,848	126,782	70,934	79,389
Transfers in	405,000	417,375	229,419	(187,956)	469,056
Transfers out	-	-	-	-	(78,976)
Total other financing sources (uses)	458,625	473,223	356,201	(117,022)	469,469
Net change in fund balance	\$ -	\$ (597,462)	625,441	\$ (1,102,414)	(237,533)
Fund balance (deficit), January 1			1,763,492		879,290
Fund balance (deficit), September 30			<u>\$ 2,388,933</u>		<u>\$ 641,757</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

	Flood Control Capital				
	Original Budgeted Amounts	Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
REVENUES					
Property tax collections	\$ 809,609	\$ 809,609	\$ 958,837	\$ 149,228	\$ -
Intergovernmental	-	-	-	-	47,030
Miscellaneous	-	-	257	257	-
Total revenues	809,609	809,609	959,094	149,485	47,030
EXPENDITURES					
Current					
General government	15,828,750	23,921,910	4,244,662	(19,677,248)	4,134,316
Total expenditures	15,828,750	23,921,910	4,244,662	(19,677,248)	4,134,316
Excess (deficiency) of revenues over (under) expenditures	(15,019,141)	(23,112,301)	(3,285,568)	(19,527,763)	(4,087,286)
OTHER FINANCING SOURCES (USES)					
Sales tax bonds issued	15,019,141	15,019,141	-	(15,019,141)	-
State revolving fund issued	-	-	124,762	124,762	145,758
Transfers in	-	194,244	258,992	64,748	1,065
Transfers out	-	-	(259,947)	(259,947)	-
Total other financing sources (uses)	15,019,141	15,213,385	123,807	(15,089,578)	146,823
Net change in fund balance	\$ -	\$ (7,898,916)	(3,161,761)	\$ (34,617,341)	(3,940,463)
Fund balance (deficit), January 1			(642,814)		27,499
Fund balance (deficit), September 30			<u>\$ (3,804,575)</u>		<u>\$ (3,912,964)</u>

City of Minot



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City of Minot, North Dakota
Nonmajor Enterprise Funds

ENTERPRISE FUNDS – Funds for operations (a) financed and operated in a manner similar to private enterprises, where the intent of the governing body is to provide goods or services to the general public on a continuing basis where the expenses, including depreciation, be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Cemetery - To account for the provisions of burial services for the residents of the City and surrounding area. All activities necessary to provide such services are accounted for in this fund, including but not limited to, administration, operations, maintenance, and sale of burial plots and related services.

Parking Authority - To account for the provisions of providing parking for the central business district of the City of Minot. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

Parking Ramps - To account for the provisions of providing parking for the Central and Renaissance parking ramps located in the downtown business district for the City of Minot. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

City of Minot, North Dakota
Combining Statement of Net Position
Nonmajor Proprietary Funds
September 30, 2019
With Comparative Totals for September 30, 2018

	Nonmajor Business-Type Activities			Total Nonmajor Proprietary Funds 2019	Total Nonmajor Proprietary Funds 2018
	Cemetery	Parking Authority	Parking Ramps		
ASSETS					
Current					
Cash and cash equivalents	\$ 530,178	\$ 265,905	\$ 1,513,003	\$ 2,309,086	\$ 762,385
Taxes receivable current	20,363	-	121,595	141,958	16,155
Taxes receivable delinquent	6,163	-	-	6,163	5,680
Accounts receivable	19,395	-	-	19,395	20,320
Prepaid	-	-	-	-	5,453
Total current assets	576,099	265,905	1,634,598	2,476,602	809,993
Noncurrent assets					
Other assets - capital credits	5,856	1,453	342	7,651	7,157
Net OPEB asset	-	-	-	-	37
Capital assets					
Land	179,504	136,397	-	315,901	315,901
Construction in progress	9,595	-	38,907	48,502	-
Buildings	150,885	-	-	150,885	150,885
Equipment	282,253	322,867	-	605,120	596,240
Infrastructure	489,985	17,228	-	507,213	507,213
Total capital assets	1,112,222	476,492	38,907	1,627,621	1,570,239
Less-accumulated depreciation	(495,778)	(334,687)	-	(830,465)	(789,115)
Net capital assets	616,444	141,805	38,907	797,156	781,124
Total assets	1,198,399	409,163	1,673,847	3,281,409	1,598,311
DEFERRED OUTFLOWS OF RESOURCES					
Deferred outflows of resources related to pension	16,220	-	-	16,220	4,711
Deferred outflows of resources related to OPEB	126	-	-	126	-
Total deferred outflows of resources	16,346	-	-	16,346	4,711
LIABILITIES					
Current liabilities					
Accounts payable	67	240	18,609	18,916	101
Accrued salaries and benefits payable	13,142	-	229	13,371	9,424
Total current liabilities	13,209	240	18,838	32,287	9,525
Long-term liabilities					
Customer deposits	-	600	-	600	600
Net pension liability	159,987	-	-	159,987	140,673
Net OPEB liability	286	-	-	286	-
Total long-term liabilities	160,273	600	-	160,873	141,273
Total liabilities	173,482	840	18,838	193,160	150,798
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows of resources related to pension	141,584	-	-	141,584	208,609
Deferred inflows of resources related to OPEB	-	-	-	-	190
Total deferred inflows of resources	141,584	-	-	141,584	208,799
NET POSITION					
Net investment in capital assets	616,444	141,805	20,298	778,547	781,124
Unrestricted net position	283,235	266,518	1,634,711	2,184,464	462,301
Total net position	\$ 899,679	\$ 408,323	\$ 1,655,009	\$ 2,963,011	\$ 1,243,425

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Nonmajor Proprietary Funds
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

	Nonmajor Business-Type Activities			Total Nonmajor Proprietary Funds 2019	Total Nonmajor Proprietary Funds 2018
	Cemetery	Parking Authority	Parking Ramps		
OPERATING REVENUES					
Charges for services	\$ 211,525	\$ 36,086	\$ 57,290	\$ 304,901	\$ 249,820
Total operating revenues	211,525	36,086	57,290	304,901	249,820
OPERATING EXPENSES					
Salaries	163,780	-	3,395	167,175	186,094
Employee benefits	69,040	-	1,069	70,109	82,773
Professional services	62	-	-	62	-
Property services	66,786	6,978	16,321	90,085	48,317
Purchased services	3,915	1,232	9,893	15,040	16,250
Supplies	10,377	679	22,889	33,945	23,497
Sundry	31,856	4,930	-	36,786	35,665
Depreciation	30,565	431	-	30,996	60,332
Total operating expenses	376,381	14,250	53,567	444,198	452,928
Operating income (loss)	(164,856)	21,836	3,723	(139,297)	(203,108)
NON-OPERATING REVENUES (EXPENSES)					
Property tax collections	257,291	-	1,532,615	1,789,906	209,351
Miscellaneous income (expense)	11,763	20	342	12,125	600
Total non-operating revenues (expenses)	269,054	20	1,532,957	1,802,031	209,951
Income (loss) before contributions and transfers	104,198	21,856	1,536,680	1,662,734	6,843
Transfers in	85,974	-	-	85,974	224,607
Total contributions and transfers	85,974	-	-	85,974	224,607
Change in net position	190,172	21,856	1,536,680	1,748,708	231,450
Net position, January 1	709,507	386,467	118,329	1,214,303	1,011,975
Net position, September 30	\$ 899,679	\$ 408,323	\$ 1,655,009	\$ 2,963,011	\$ 1,243,425

City of Minot, North Dakota
Combining Statement of Cash Flows
Nonmajor Proprietary Funds
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

	Nonmajor Business-Type Activities			Total Nonmajor Proprietary Funds 2019	Total Nonmajor Proprietary Funds 2018
	Cemetery	Parking Authority	Parking Ramps		
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers and users	\$ 206,121	\$ 42,474	\$ 62,401	\$ 310,996	\$ 248,928
Payments to suppliers	(116,039)	(15,746)	(39,022)	(170,807)	(131,242)
Payments to employees	(241,645)	-	(4,338)	(245,983)	(280,996)
Due from other agencies	89	-	-	89	14
Due to other agencies	-	-	-	-	(29)
Net cash provided (used) by operating activities	(151,474)	26,728	19,041	(105,705)	(163,325)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Property taxes/intergovernmental	255,094	20	1,411,362	1,666,476	200,507
Transfers in	85,974	-	-	85,974	224,607
Net cash provided (used) by noncapital financing activities	341,068	20	1,411,362	1,752,450	425,114
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition and construction of capital assets	(18,475)	-	-	(18,475)	(13,860)
Disposal of capital asset	2	-	(38,907)	(38,905)	-
Net cash used by capital and related financing activities	(18,473)	-	(38,907)	(57,380)	(13,860)
CASH FLOWS FROM INVESTING ACTIVITIES					
Net increase (decrease) in cash and cash equivalents	171,121	26,748	1,391,496	1,589,365	247,929
Cash and investments, January 1	359,057	239,157	121,507	719,721	514,456
Cash and investments, September 30	\$ 530,178	\$ 265,905	\$ 1,513,003	\$ 2,309,086	\$ 762,385
Cash and cash equivalents are comprised of the following:					
Cash and cash equivalents	\$ 530,178	\$ 265,905	\$ 1,513,003	\$ 2,309,086	\$ 762,385
Total cash and equivalents on the Statement of Net Position	\$ 530,178	\$ 265,905	\$ 1,513,003	\$ 2,309,086	\$ 762,385
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating income (loss)	\$ (164,856)	\$ 21,836	\$ 3,723	\$ (139,297)	\$ (203,108)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities					
Depreciation expense	30,565	431	-	30,996	60,332
Change in assets and liabilities:					
Receivables, net	(5,267)	6,404	-	1,137	4,561
Intergovernmental receivable	89	-	-	89	141
Prepaid	-	-	5,453	5,453	(5,453)
Accounts payable	(3,043)	(1,927)	10,081	5,111	(7,513)
Accrued salaries and benefits payable	7,794	-	126	7,920	4,864
Accrued interest payable	(16,619)	-	-	(16,619)	(16,993)
Other assets	(137)	(16)	(342)	(495)	(156)
Net cash provided (used) by operating activities	\$ (151,474)	\$ 26,728	\$ 19,041	\$ (105,705)	\$ (163,325)

City of Minot, North Dakota
Internal Service Funds

INTERNAL SERVICE FUNDS - To account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis.

Central Garage - To account for the cost of providing fuel, maintenance, and repairs to vehicles and equipment of all City departments.

Self Insurance - To account for the cost of providing health insurance to City of Minot employees and retirees.

City of Minot, North Dakota
Combining Statement of Net Position
Internal Service Funds
September 30, 2019
With Comparative Totals for September 30, 2018

	Central Garage	Self Insurance	Total Internal Service Funds 2019	Total Internal Service Funds 2018
ASSETS				
Cash and investments	\$ 82,102	\$ 3,012,629	\$ 3,094,731	\$ 3,067,148
Accounts receivable	14	-	14	4,140
Inventory	340,003	-	340,003	314,259
Other assets - capital credits	2,232	-	2,232	2,232
Total assets	424,351	3,012,629	3,436,980	3,387,779
LIABILITIES				
Accounts payable	30,957	-	30,957	29,373
Total liabilities	30,957	-	30,957	29,373
NET POSITION				
Unrestricted	393,394	3,012,629	3,406,023	3,358,406
Total net position	\$ 393,394	\$ 3,012,629	\$ 3,406,023	\$ 3,358,406

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Funds
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

	Central Garage	Self Insurance	Total Internal Service Funds 2019	Total Internal Service Funds 2018
OPERATING REVENUES				
Sales	\$ 882,944	\$ -	\$ 882,944	\$ 859,212
Cost of goods sold	(882,696)	-	(882,696)	(858,258)
Gross margin	248	-	248	954
Charges for services				
Employer	-	2,588,980	2,588,980	2,120,351
Employee	-	299,241	299,241	627,425
Miscellaneous	21,988	68,859	90,847	23,510
Total operating revenues	22,236	2,957,080	2,979,316	2,772,240
OPERATING EXPENSES				
Insurance claims	-	2,772,518	2,772,518	2,200,879
Total operating expenses	-	2,772,518	2,772,518	2,200,879
Operating income (loss)	22,236	184,562	206,798	571,361
NON-OPERATING REVENUES (EXPENSES)				
Miscellaneous income (expense)	(60,425)	(47,022)	(107,447)	(23,432)
Total non-operating revenues (expenses)	(60,425)	(47,022)	(107,447)	(23,432)
Income (loss) before transfers	(38,189)	137,540	99,351	547,929
Change in net position	(38,189)	137,540	99,351	547,929
Net position, January 1	431,583	2,875,089	3,306,672	2,810,477
Net position, September 30	\$ 393,394	\$ 3,012,629	\$ 3,406,023	\$ 3,358,406

City of Minot, North Dakota
Combining Statement of Cash Flows
Internal Service Funds
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

	Central Garage	Self Insurance	Total Internal Service Funds 2019	Total Internal Service Funds 2018
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 922,114	\$ 2,958,002	\$ 3,880,116	\$ 3,672,098
Payments to suppliers	(889,839)	(2,943,159)	(3,832,998)	(3,364,026)
Net cash provided (used) by operating activities	32,275	14,843	47,118	308,072
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Internal activity - payments from other funds	-	-	-	15,534
Internal activity - payments to other funds	(60,425)	(47,022)	(107,447)	(38,966)
Net cash provided (used) by noncapital financing activities	(60,425)	(47,022)	(107,447)	(23,432)
CASH FLOWS FROM INVESTING ACTIVITIES				
Net increase in cash and cash equivalents	(28,150)	(32,179)	(60,329)	284,640
Cash and investments, January 1	110,252	3,044,808	3,155,060	2,782,508
Cash and investments, September 30	\$ 82,102	\$ 3,012,629	\$ 3,094,731	\$ 3,067,148
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ 22,236	\$ 184,562	\$ 206,798	\$ 571,361
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Change in assets and liabilities				
Receivables, net	(14)	922	908	(3,525)
Inventory	17,196	-	17,196	45,125
Accounts payable	(7,143)	(198)	(7,341)	(157,276)
Insurance claims payable	-	(170,443)	(170,443)	(147,613)
Net cash provided (used) by operating activities	\$ 32,275	\$ 14,843	\$ 47,118	\$ 308,072

City of Minot, North Dakota
Custodial Funds

CUSTODIAL FUNDS - Funds used to report resources held by the reporting government in a purely custodial capacity. Custodial funds typically involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. (SGAS 34) Additional information is provided below for some of the major funds in this category.

Payroll Deductions - To account for the receipt and disbursement of employee payroll deductions on a monthly basis.

Hotel/Motel Tax - To account for the receipt and disbursement of hotel/motel tax as collected and distributed by the City to the Convention and Visitor's Bureau and the All Season's Arena.

City of Minot, North Dakota
Combining Statement of Net Position
Custodial Funds
September 30, 2019
With Comparative Totals for September 30, 2018

	Payroll Deductions	Hotel/ Motel Tax	CDBG/ EDA	Total Custodial Funds 2019	Total Custodial Funds 2018
ASSETS					
Cash and investments	\$ 178,266	\$ 128,279	\$ 1,625	\$ 308,170	\$ 437,932
Accounts receivable	-	1,695	-	1,695	7,936
Due from other funds	48,576	-	-	48,576	-
Total assets	<u>\$ 226,842</u>	<u>\$ 129,974</u>	<u>\$ 1,625</u>	<u>\$ 358,441</u>	<u>\$ 445,868</u>
LIABILITIES					
Accounts payable	\$ 34,322	\$ 5,056	\$ 1,625	\$ 41,003	\$ 3,926
Total liabilities	<u>34,322</u>	<u>5,056</u>	<u>1,625</u>	<u>41,003</u>	<u>3,926</u>
NET POSITION					
Restricted for custodial activities	192,520	124,918	-	317,438	441,942
Total net position	<u>\$ 192,520</u>	<u>\$ 124,918</u>	<u>\$ -</u>	<u>\$ 317,438</u>	<u>\$ 441,942</u>

City of Minot, North Dakota
Combining Statement of Changes in Net Position
Custodial Funds
For the Year-to-Date as of September 30, 2019
With Comparative Totals for September 30, 2018

	Payroll Deductions	Hotel/ Motel Tax	CDBG/ EDA	Total Custodial Funds 2019	Total Custodial Funds 2018
ADDITIONS					
Contributions					
Employees payroll deductions	\$ 5,322,211	\$ -	\$ -	\$ 5,322,211	\$ 5,081,064
Lodging taxes	-	597,637	-	597,637	532,487
Grants	-	-	3,250	3,250	-
Total contributions	5,322,211	597,637	3,250	5,923,098	5,613,551
Total additions	5,322,211	597,637	3,250	5,923,098	5,613,551
DEDUCTIONS					
Payroll taxes/benefits	5,129,691	-	-	5,129,691	4,918,146
Taxes distributed to Convention and Visitor's Bureau	-	348,967	-	348,967	337,816
Taxes distributed to All Seasons Arena debt	-	207,197	-	207,197	-
Payments to subgrantees	-	-	3,250	3,250	-
Administrative expenses	-	37,500	-	37,500	37,500
Total deductions	5,129,691	593,664	3,250	5,726,605	5,293,462
Change in net position	192,520	3,973	-	196,493	320,089
Net position, January 1	-	120,945	-	120,945	121,853
Net position, September 30	\$ 192,520	\$ 124,918	\$ -	\$ 317,438	\$ 441,942

City of Minot



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City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Comparative Schedule by Source September 30, 2019 and 2018

GOVERNMENTAL FUNDS CAPITAL ASSETS	2019	2018
Land	\$ 89,280,367	\$ 80,072,346
Construction in progress	26,465,564	21,374,300
Buildings	21,915,110	21,172,490
Equipment	24,160,875	24,361,228
Infrastructure	305,041,235	291,713,548
Intangible assets	598,329	598,329
Books	3,437,736	3,392,561
Total governmental funds capital assets	<u>\$ 470,899,216</u>	<u>\$ 442,684,802</u>
INVESTMENTS IN GOVERNMENTAL FUNDS CAPITAL ASSETS BY SOURCE		
Capital project funds		
General obligation bonds	\$ 33,572,820	\$ 33,359,604
Revenue bonds	3,554,141	3,554,141
Sales tax	35,392,939	34,052,858
Federal grants	163,373,090	147,487,035
State grants	78,705,319	68,768,877
County grants	1,305,015	1,305,015
Contributions from others	108,282,565	107,731,192
General fund	24,797,744	24,621,890
Special revenue	18,080,385	17,946,287
Urban renewal	465,739	465,739
Enterprise fund	3,369,459	3,392,164
Total governmental funds capital assets	<u>\$ 470,899,216</u>	<u>\$ 442,684,802</u>

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity
September 30, 2019
With Comparative Totals for September 30, 2018

FUNCTION AND ACTIVITY									2019	2018
	Land	Construction in Process	Buildings	Equipment	Infrastructure	Intangible Assets	Books			
General Government										
Civic center/property maintenance	\$ 49,374	\$ 37,470	\$ 3,429,528	\$ 328,807	\$ 305,527	\$ -	\$ -	\$ 4,150,706	\$ 4,076,683	
City Manager/Clerk	-	-	-	108,320	-	-	-	108,320	59,740	
Information technology	-	30,485	-	476,797	-	220,899	-	728,181	707,747	
Assessor	-	-	-	63,139	-	32,500	-	95,639	119,272	
Engineering	-	79	-	439,899	-	-	-	439,978	439,899	
Planning	-	-	-	17,604	-	-	-	17,604	17,604	
Inspection	-	16	-	199,592	-	33,000	-	232,608	200,730	
Traffic control	-	16,100	-	975,553	4,414,864	-	-	5,406,517	6,386,624	
Public works	-	-	4,411,778	102,500	3,522,311	-	-	8,036,589	4,513,399	
General	86,744,749	25,478,000	250,923	1,176,889	21,170,171	-	-	134,820,732	119,741,190	
79 Total general government	86,794,123	25,562,150	8,092,229	3,889,100	29,412,873	286,399	-	154,036,874	136,262,888	
Public Safety										
Police	-	73,462	161,537	4,959,242	1,957,231	-	-	7,151,472	7,425,876	
Fire	475,322	66,990	8,058,680	4,964,317	1,388,084	-	-	14,953,393	14,806,577	
Total public safety	475,322	140,452	8,220,217	9,923,559	3,345,315	-	-	22,104,865	22,232,453	
Street	1,580,920	650,356	385,576	5,872,875	271,256,036	311,930	-	280,057,693	268,691,456	
Shop	-	-	-	342,912	-	-	-	342,912	342,912	
Library	7,624	112,606	3,128,994	143,442	315,781	-	3,437,736	7,146,183	7,047,212	
Public transportation	-	-	853,027	3,644,446	-	-	-	4,497,473	3,986,499	
Recreation	422,378	-	1,235,067	344,541	711,230	-	-	2,713,216	4,121,381	
Total governmental funds	\$ 89,280,367	\$ 26,465,564	\$ 21,915,110	\$ 24,160,875	\$ 305,041,235	\$ 598,329	\$ 3,437,736	\$ 470,899,216	\$ 442,684,802	

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Function and Activity
September 30, 2019

FUNCTION AND ACTIVITY	Governmental Fund Capital Assets January 1, 2019	Additions	Deletions	Transfers	Construction in Process	Governmental Fund Capital Assets September 30, 2019
GENERAL GOVERNMENT						
Civic center/property maintenance	\$ 4,113,236	\$ -	\$ -	\$ -	\$ 37,470	\$ 4,150,706
City Manager/Clerk	108,320	-	-	-	-	108,320
Information technology	697,696	-	-	-	30,485	728,181
Assessor	95,639	-	-	-	-	95,639
Engineering	439,899	-	-	-	79	439,978
Planning	17,604	-	-	-	-	17,604
Inspection	232,592	-	-	-	16	232,608
Traffic control	5,416,525	-	26,108	-	16,100	5,406,517
Public works	8,036,589	-	-	-	-	8,036,589
General	123,980,919	176,687	14,814,874	-	25,478,000	134,820,732
Total general government	143,139,019	176,687	14,840,982	-	25,562,150	154,036,874
PUBLIC SAFETY						
Police	7,416,023	10,820	348,833	-	73,462	7,151,472
Fire	14,783,030	192,990	87,923	(1,694)	66,990	14,953,393
Total public safety	22,199,053	203,810	436,756	(1,694)	140,452	22,104,865
Street	279,962,055	608,875	1,163,593	-	650,356	280,057,693
Shop	342,912	-	-	-	-	342,912
Library	7,033,577	41,433	41,433	-	112,606	7,146,183
Public transportation	4,525,667	41,100	69,294	-	-	4,497,473
Recreation	4,121,381	-	1,408,165	-	-	2,713,216
Total governmental funds	\$ 461,323,664	\$ 1,071,905	\$ 17,960,223	\$ (1,694)	\$ 26,465,564	\$ 470,899,216

City of Minot, North Dakota
Fund Balance Detail
September 30, 2019

	General Fund	Major Special Revenue Fund Sales Tax NAWS	Major Debt Service Fund Special Assessment Debt	Major Capital Project Funds Highway Reserve	Capital Purchases	Nonmajor Other Governmental Funds	Total
Fund balances							
Nonspendable							
Prepaid	\$ 43,707	\$ -	\$ -	\$ -	\$ -	\$ 43,315	\$ 87,022
Other assets - capital credits	390,977	-	-	-	-	29,757	420,734
Total nonspendable	434,684	-	-	-	-	73,072	507,756
Restricted							
General government	-	-	-	-	-	17,133	17,133
Capital leases	345,158	-	-	-	-	-	345,158
Public safety	147,053	-	-	-	-	-	147,053
Public transportation	-	-	-	-	-	3,920	3,920
Sales tax property tax relief	-	-	-	-	-	986,051	986,051
Sales tax economic development	-	-	-	-	-	9,959,621	9,959,621
Sales tax improvements	-	-	-	-	-	5,089,302	5,089,302
Sales tax flood control	-	-	-	-	-	8,451,927	8,451,927
Sales tax NAWS	-	18,214,905	-	-	-	-	18,214,905
Sales tax infrastructure	-	-	-	-	-	7,525,632	7,525,632
Sales tax community facilities	-	-	-	-	-	1,848,235	1,848,235
Debt service	-	-	1,357,922	-	-	725,126	2,083,048
Equipment purchases	-	-	-	-	-	2,131	2,131
Total restricted	492,211	18,214,905	1,357,922	-	-	34,605,158	54,670,196
Committed							
General government	1,825,601	-	-	-	94,370	-	1,919,971
Culture and recreation	-	-	-	-	-	7,050	7,050
Sidewalk improvements	86,491	-	-	-	-	-	86,491
Highways and streets	1,897,084	-	-	1,412,394	-	-	3,309,478
Equipment purchases	-	-	-	-	-	37,598	37,598
Total committed	3,809,176	-	-	1,412,394	94,370	44,648	5,360,588
Assigned							
Public transportation	-	-	-	-	-	617,012	617,012
Culture and recreation	-	-	-	-	-	2,410,100	2,410,100
Emergency fund	-	-	-	-	-	1,760,157	1,760,157
Debt service	-	-	1,724,408	-	-	590,063	2,314,471
Highways and streets	5,442,834	-	-	7,582,545	-	-	13,025,379
Capital purchases	-	-	-	-	-	-	-
Other capital projects	-	-	-	-	-	-	-
Equipment purchases	-	-	-	-	-	2,349,204	2,349,204
Total assigned	5,442,834	-	1,724,408	7,582,545	-	7,726,536	22,476,323
Unassigned	36,509,388	-	-	-	-	(3,814,847)	32,694,541
Total fund balance	\$ 46,688,293	\$ 18,214,905	\$ 3,082,330	\$ 8,994,939	\$ 94,370	\$ 38,634,567	\$ 115,709,404