

City of Minot

North Dakota

Quarterly Financial Report
March 31, 2020

City of Minot
Quarterly Financial Report
March 31, 2020
With Comparative Totals for March 31, 2019

	Page Number
Table of Contents	Page Number
<i>Basic Financial Statements</i>	
Governmental Funds	
Balance Sheet	1
Statement of Revenues, Expenditures and Changes in Fund Balances	3
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget to Actual	5
Proprietary Funds	
Statement of Net Position	9
Statement of Revenues, Expenses, and Changes in Fund Net Position	13
Statement of Cash Flows	15
Fiduciary Funds	
Statement of Fiduciary Net Position	19
Statement of Changes in Fiduciary Net Position	20
<i>Supplementary Information</i>	
Schedule of Revenues, Expenditures, and Changes in Fund Balance, Budget to Actual - Major Debt Service Fund	22
Schedule of Revenues, Expenditures, and Changes in Fund Balance, Budget to Actual - Major Capital Project Funds	23
<i>Combining and Individual Nonmajor Fund Statements and Schedules</i>	
Nonmajor Governmental Funds	
Combining Balance Sheet	25
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	26
Nonmajor Special Revenue Funds	
Combining Balance Sheet	27
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	30
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances, Budget to Actual	33
Nonmajor Debt Service Funds	
Combining Balance Sheet	47
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	48
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances, Budget to Actual	49
Nonmajor Capital Project Funds	
Combining Balance Sheet	51
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	52
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances, Budget to Actual	53
Nonmajor Proprietary Funds	
Combining Statement of Net Position	55
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position	56
Combining Statement of Cash Flows	57
Internal Service Funds	
Combining Statement of Net Position	58
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position	59
Combining Statement of Cash Flows	60
Custodial Funds	
Combining Statement of Net Position	61
Combining Statement of Changes in Net Position	62
Capital Assets Used in the Operations of Governmental Funds	
Comparative Schedule by Source	63
Schedule by Function and Activity	64
Schedule of Changes by Function Activity	65
Fund Balance Detail	66

City of Minot, North Dakota
Balance Sheet
Governmental Funds
March 31, 2020
With Comparative Totals for March 31, 2019

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service Fund</u>	<u>Capital Project Fund</u>
	<u>Sales Tax NAWS</u>	<u>Special Assessment Debt</u>		
ASSETS				
Cash and investments	\$ 28,322,924	\$ -	\$ 1,979,464	\$ 9,354,594
Restricted cash and investments	1,257,449	16,539,373	2,566,506	-
Investments - certificates of deposit	23,886,637	-	-	-
Taxes receivable current	1,909,935	-	6,101	65,416
Taxes receivable delinquent	562,467	-	1,715	-
Special assessments receivable current	15,727	-	533,640	-
Special assessments receivable delinquent	27,723	-	430,569	-
Accounts receivable	673,180	-	-	-
Allowance for accounts receivable	(466,872)	-	-	-
Loans receivable	-	-	-	-
Allowance for loans receivable	-	-	-	-
Due from other funds	-	-	-	-
Intergovernmental receivable	21,996	-	-	-
Inventory	-	-	-	-
Prepaid	20,902	-	-	-
Other assets - capital credits	391,449	-	-	-
Investments	-	1,938,645	-	-
Advance to other funds	-	-	-	-
Special assessments receivable uncertified	23,401	-	10,782,752	-
Total assets	\$ 56,646,918	\$ 18,478,018	\$ 16,300,747	\$ 9,420,010
LIABILITIES				
Accounts payable	\$ 122,281	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-
Accrued salaries and benefits payable	1,223,846	-	-	-
Customer deposits	72,585	-	-	-
Unearned revenue - other	2,027	-	-	-
Total liabilities	1,420,739	-	-	-
DEFERRED INFLOWS OF RESOURCES				
Uncertified special assessments	23,401	-	10,782,752	-
Unavailable revenue - property taxes	2,472,402	-	7,816	65,416
Unavailable revenue - special assessments	43,450	-	964,209	-
Deferred inflows of resources	2,539,253	-	11,754,777	65,416
FUND BALANCE				
Nonspendable	412,351	-	-	-
Restricted	1,257,449	18,478,018	2,566,506	-
Committed	5,256,337	-	-	1,866,583
Assigned	98,676	-	1,979,464	7,488,011
Unassigned	45,662,113	-	-	-
Total fund balance	52,686,926	18,478,018	4,545,970	9,354,594
Total liabilities, inflows and fund balance	\$ 56,646,918	\$ 18,478,018	\$ 16,300,747	\$ 9,420,010

City of Minot, North Dakota
Balance Sheet
Governmental Funds
March 31, 2020
With Comparative Totals for March 31, 2019

	Capital Project Fund	Other Governmental Funds	Total Governmental Funds 3/31/2020	Total Governmental Funds 3/31/2019
	Capital Purchases	Governmental Funds		
ASSETS				
Cash and investments	\$ 5,454,159	\$ 7,016,689	\$ 52,127,830	\$ 50,398,478
Restricted cash and investments	1,164,458	26,451,391	47,979,177	50,570,919
Investments - certificates of deposit	-	4,092,682	27,979,319	23,654,353
Taxes receivable current	-	607,458	2,588,910	2,665,627
Taxes receivable delinquent	-	339,187	903,369	841,038
Special assessments receivable current	-	-	549,367	492,141
Special assessments receivable delinquent	-	-	458,292	363,313
Accounts receivable	1,296,809	179,329	2,149,318	2,200,394
Allowance for accounts receivable	(1,284,309)	(135,150)	(1,886,331)	(1,882,658)
Loans receivable	-	1,813,000	1,813,000	1,825,600
Allowance for loans receivable	-	(362,600)	(362,600)	(365,120)
Due from other funds	-	-	-	46,161
Intergovernmental receivable	653	144,594	167,243	372,795
Inventory	-	-	-	6,590
Prepaid	-	6,282	27,184	11,250
Other assets - capital credits	-	29,284	420,733	396,230
Investments	-	-	1,938,645	5,100,153
Advance to other funds	-	33,750	33,750	75,000
Special assessments receivable uncertified	-	-	10,806,153	12,205,459
Total assets	\$ 6,631,770	\$ 40,215,896	\$ 147,693,359	\$ 148,977,723
LIABILITIES				
Accounts payable	\$ 131,312	\$ 407,516	\$ 661,109	\$ 136,851
Due to other funds	-	792,839	792,839	46,161
Accrued salaries and benefits payable	-	105,670	1,329,516	1,098,279
Customer deposits	-	-	72,585	46,233
Unearned revenue - other	221,509	49,194	272,730	1,642,598
Total liabilities	352,821	1,355,219	3,128,779	2,970,122
DEFERRED INFLOWS OF RESOURCES				
Uncertified special assessments	-	-	10,806,153	12,205,459
Unavailable revenue - property taxes	-	946,645	3,492,279	3,506,665
Unavailable revenue - special assessments	-	-	1,007,659	855,454
Deferred inflows of resources	-	946,645	15,306,091	16,567,578
FUND BALANCE				
Nonspendable	-	35,566	447,917	414,070
Restricted	1,164,458	31,425,149	54,891,580	60,048,387
Committed	(936,957)	1,856,492	8,042,455	7,763,831
Assigned	6,167,813	5,373,669	21,107,633	21,924,623
Unassigned	(116,365)	(776,844)	44,768,904	39,289,112
Total fund balance	6,278,949	37,914,032	129,258,489	129,440,023
Total liabilities, inflows and fund balance	\$ 6,631,770	\$ 40,215,896	\$ 147,693,359	\$ 148,977,723

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

	General Fund	Special Revenue Fund	Debt Service Fund	Capital Project Fund
		Sales Tax NAWS	Special Assessment Debt	Highway Reserve
REVENUES				
Property tax collections	\$ 15,177,249	\$ -	\$ 48,399	\$ 516,140
Special assessment collections	11,560	-	1,198,385	-
Sales tax collections	-	694,624	-	-
Licenses and permits	79,042	-	-	-
Intergovernmental	693,119	-	-	-
Charges for services	817,150	-	-	-
Cable TV franchise fees	82,673	-	-	-
Fines and forfeits	195,750	-	-	-
Interest income	196,163	62,497	2,378	-
Miscellaneous	203,190	140,099	-	35,977
Total revenues	17,455,896	897,220	1,249,162	552,117
EXPENDITURES				
Current				
General government	3,577,177	-	-	-
Public safety	5,084,270	-	-	-
Highways and streets	826,330	-	-	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Capital outlay				
General government	-	-	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Debt service				
Interest and fiscal charges	-	-	232,831	-
Total expenditures	9,487,777	-	232,831	-
Excess (deficiency) of revenues over (under) expenditures	7,968,119	897,220	1,016,331	552,117
OTHER FINANCING SOURCES (USES)				
State revolving fund proceeds	-	-	-	-
Sale of City property	-	-	-	-
Transfers in	4,426,726	-	-	-
Transfers out	(3,925,949)	(282,171)	-	(110,000)
Total other financing sources (uses)	500,777	(282,171)	-	(110,000)
Net change in fund balance	8,468,896	615,049	1,016,331	442,117
Fund balance (deficit), January 1	44,218,030	17,862,969	3,529,639	8,912,477
Fund balance (deficit), March 31	\$ 52,686,926	\$ 18,478,018	\$ 4,545,970	\$ 9,354,594

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

	<u>Capital Project Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds 3/31/2020</u>	<u>Total Governmental Funds 3/31/2019</u>
	<u>Capital Purchases</u>	<u>Governmental Funds</u>		
REVENUES				
Property tax collections	\$ -	\$ 4,859,484	\$ 20,601,272	\$ 20,335,445
Special assessment collections	-	-	1,209,945	1,394,948
Sales tax collections	-	2,819,660	3,514,284	3,893,059
Licenses and permits	-	-	79,042	100,605
Intergovernmental	982,295	604,221	2,279,635	1,362,002
Charges for services	-	4,586	821,736	1,061,357
Cable TV franchise fees	-	-	82,673	89,272
Fines and forfeits	-	-	195,750	188,867
Interest income	-	13,550	274,588	147,483
Miscellaneous	347	263,049	642,662	480,463
Total revenues	982,642	8,564,550	29,701,587	29,053,501
EXPENDITURES				
Current				
General government	-	1,097,298	4,674,475	3,922,242
Public safety	-	-	5,084,270	4,589,490
Highways and streets	-	-	826,330	1,077,209
Culture and recreation	-	383,514	383,514	958,811
Economic development	-	114,894	114,894	82,126
Capital outlay				
General government	495,951	31,081	527,032	447,568
Public safety	-	165,607	165,607	265,307
Highways and streets	-	279,184	279,184	87,526
Culture and recreation	-	36,396	36,396	22,078
Debt service				
Interest and fiscal charges	-	240,721	473,552	517,781
Total expenditures	495,951	2,348,695	12,565,254	11,970,138
Excess (deficiency) of revenues over (under) expenditures	486,691	6,215,855	17,136,333	17,083,363
OTHER FINANCING SOURCES (USES)				
State revolving fund proceeds	-	24,980	24,980	22,648
Sale of City property	-	43,504	43,504	-
Transfers in	3,425,949	694,125	8,546,800	3,301,023
Transfers out	-	(4,805,176)	(9,123,296)	(3,279,225)
Total other financing sources (uses)	3,425,949	(4,042,567)	(508,012)	44,446
Net change in fund balance	3,912,640	2,173,288	16,628,321	17,127,809
Fund balance (deficit), January 1	2,366,309	35,740,744	112,630,168	112,312,214
Fund balance (deficit), March 31	\$ 6,278,949	\$ 37,914,032	\$ 129,258,489	\$ 129,440,023

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

	Budgeted Amounts		3/31/2020	Variance	3/31/2019
	Original	Final Amended	Actual Amounts	With Final Budget	Actual Amounts
REVENUES					
Property tax collections	\$ 18,055,375	\$ 18,053,451	\$ 15,177,249	\$ (2,876,202)	\$ 12,671,032
Special assessment collections	57,242	57,242	11,560	(45,682)	40,305
Licenses & permits	749,327	749,327	79,042	(670,285)	100,605
Cable TV franchise fees	571,432	571,432	82,673	(488,759)	89,272
Intergovernmental federal					
Operating grants	322,250	322,250	15,974	(306,276)	27,280
Intergovernmental state					
Highway fund	2,760,694	2,760,694	421,034	(2,339,660)	404,366
State aid distribution	3,921,404	3,921,404	-	(3,921,404)	-
Cigarette tax	113,680	113,680	-	(113,680)	-
Telecommunications tax	144,842	144,842	-	(144,842)	-
Homestead and disabled veterans tax credits	267,743	267,743	-	(267,743)	-
Fire insurance refund	385,910	385,910	3,951	(381,959)	2,870
Gambling tax revenue	19,657	19,657	4,828	(14,829)	-
Operating grants	347,941	1,647,242	484	(1,646,758)	443,020
Intergovernmental county					
Operating grants	11,571	11,571	-	(11,571)	6,651
Joint communications	890,287	890,287	246,333	(643,954)	291
Computer maintenance	81,057	81,057	-	(81,057)	65,593
Assessed utility	24,134	24,134	-	(24,134)	-
PILOT payments	-	-	-	-	54,399
Intergovernmental other					
Housing authority	47,957	47,957	-	(47,957)	3,421
Parking authority	2,059	2,059	515	(1,544)	515
Total intergovernmental	9,341,186	10,640,487	693,119	(9,947,368)	1,008,406
Charges for services					
Engineering and administrative	568,675	562,575	-	(562,575)	14,716
Utility and special funds	2,960,085	2,960,085	740,021	(2,220,064)	784,955
Custodial funds	50,000	50,000	12,500	(37,500)	12,500
Fleet labor	122,131	122,131	64,629	(57,502)	78,993
Total charges for services	3,700,891	3,694,791	817,150	(2,877,641)	891,164
Fines and forfeitures					
Parking tickets	86,337	86,337	3,200	(83,137)	15,335
Police court	696,179	696,179	192,550	(503,629)	173,532
Total fines and forfeitures	782,516	782,516	195,750	(586,766)	188,867
Interest income	1,777,689	1,777,689	196,163	(1,581,526)	76,560
Miscellaneous income					
Work for others	69,355	69,355	8,227	(61,128)	12,242
Policing-Schools	310,238	310,238	73,196	(237,042)	65,594
Miscellaneous	370,648	376,748	109,735	(267,013)	199,630
Damage claims	-	-	5,139	5,139	56,091
Towing fees	26,411	26,411	6,893	(19,518)	4,980
Total miscellaneous income	776,652	782,752	203,190	(579,562)	338,537
Total revenues	35,812,310	37,109,687	17,455,896	(19,653,791)	15,404,748

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

	Budgeted Amounts		3/31/2020	Variance	3/31/2019
	Original	Final Amended	Actual Amounts	With Final Budget	Actual Amounts
EXPENDITURES					
General government					
Mayor and city council	\$ 251,266	\$ 251,266	\$ 53,032	\$ 198,234	\$ 43,032
City manager	660,195	681,595.00	157,265	524,330	143,167
Human resources	486,650	486,650	116,717	369,933	83,913
City attorney	719,651	719,651	143,268	576,383	133,534
Administrative and general	2,381,139	3,198,773	951,005	2,247,768	783,358
Finance	1,312,334	1,312,829	321,576	991,253	270,162
Information technology	970,603	986,405	370,987	615,418	273,829
Property assessment	755,186	755,186	192,131	563,055	182,853
Planning	703,427	703,427	133,815	569,612	75,494
Building inspection	1,037,258	1,212,352	303,117	909,235	250,498
Engineering	1,436,917	2,637,301	421,015	2,216,286	333,365
Vehicle maintenance	909,395	909,395	216,037	693,358	217,446
Property maintenance	817,162	870,165	197,212	672,953	180,716
Total general government	12,441,183	14,724,995	3,577,177	11,147,818	2,971,367
Public safety					
Police grants	-	82,781	21,462	61,319	48,872
Police	10,458,730	10,505,341	2,526,048	7,979,293	2,386,472
Narcotics task force	66,122	66,122	39,157	26,965	37,910
Telecommunications division	1,355,287	1,355,287	332,231	1,023,056	340,392
Municipal judge	742,754	742,754	199,726	543,028	141,234
Fire grants	-	138,364	12,888	125,476	27,294
Fire control	7,343,168	7,384,677	1,689,265	5,695,412	1,585,109
Traffic	1,722,267	1,806,713	263,493	1,543,220	232,960
Total public safety	21,688,328	22,082,039	5,084,270	16,997,769	4,800,243
Street maintenance					
Total expenditures	9,911,654	14,080,973	826,330	13,254,643	898,512
Excess (deficiency) of revenues over (under) expenditures	44,041,165	50,888,007	9,487,777	41,400,230	8,670,122
	(8,228,855)	(13,778,320)	7,968,119	21,746,439	6,734,626
OTHER FINANCING SOURCES (USES)					
Transfers in	8,228,855	10,592,590	4,426,726	(6,165,864)	2,407,935
Transfers out	(3,925,949)	(3,925,949)	(3,925,949)	-	-
Total other financing sources (uses)	4,302,906	6,666,641	500,777	(6,165,864)	2,407,935
Net change in fund balance	<u>\$ (3,925,949)</u>	<u>\$ (7,111,679)</u>	<u>8,468,896</u>	<u>\$ 15,580,575</u>	<u>9,142,561</u>
Fund balance (deficit), January 1			44,218,030		32,353,478
Fund balance (deficit), March 31			<u>\$ 52,686,926</u>		<u>\$ 41,496,039</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

Sales Tax NAWS					
	Original & Final Budgeted Amounts	Final Budgeted Amounts	3/31/2020 Actual Amounts	Variance with Final Budget	3/31/2019 Actual Amounts
REVENUES					
Sales tax collections	\$ 1,000,000	\$ 1,000,000	\$ 694,624	\$ (305,376)	\$ 778,612
Intergovernmental	5,354,304	5,525,000	-	(5,354,304)	-
Interest income	-	22,161	62,497	62,497	52,432
Miscellaneous	-	-	140,099	140,099	-
Total revenues	<u>6,354,304</u>	<u>6,547,161</u>	<u>897,220</u>	<u>(5,457,084)</u>	<u>831,044</u>
EXPENDITURES					
General government	8,237,391	8,525,000	-	8,237,391	71,331
Total expenditures	<u>8,237,391</u>	<u>8,525,000</u>	<u>-</u>	<u>8,237,391</u>	<u>71,331</u>
Excess (deficiency) of revenues over (under) expenditures	(1,883,087)	(1,977,839)	897,220	2,780,307	759,713
OTHER FINANCING SOURCES (USES)					
Transfers out	(282,171)	(12,500)	(282,171)	-	(12,500)
Total other financing sources (uses)	<u>(282,171)</u>	<u>(12,500)</u>	<u>(282,171)</u>	<u>-</u>	<u>(12,500)</u>
Net change in fund balance	<u><u>\$ (2,165,258)</u></u>	<u><u>\$ (1,990,339)</u></u>	<u><u>615,049</u></u>	<u><u>\$ 2,780,307</u></u>	<u><u>747,213</u></u>
Fund balance (deficit), January 1			17,862,969		16,566,834
Fund balance (deficit), March 31			<u><u>\$ 18,478,018</u></u>		<u><u>\$ 17,314,047</u></u>



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City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
March 31, 2020
With Comparative Totals for March 31, 2019

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water and Sewer	Nonmajor
ASSETS				
Current assets				
Cash and cash equivalents	\$ 5,343,079	\$ 3,443,800	\$ 13,784,183	\$ 1,743,680
Restricted cash and cash equivalents	1,250,710	495,513	2,581,186	-
Investments - certificate of deposits	-	-	13,600,233	-
Special assessment receivable current	-	-	16,435	-
Special assessment receivable delinquent	-	-	3,170	-
Taxes receivable current	87,192	-	682	19,052
Taxes receivable delinquent	33,688	-	-	51,534
Accounts receivable	260,585	391,797	2,016,521	13,255
Allowance for doubtful accounts	-	-	(920,150)	-
Intergovernmental receivable	308,611	-	10,749,914	-
Inventory	-	-	-	-
Prepaid	4,402	-	6,684	-
Total current assets	<u>7,288,267</u>	<u>4,331,110</u>	<u>41,838,858</u>	<u>1,827,521</u>
Noncurrent assets				
Restricted cash and cash equivalents	2,794,748	657,467	1,808,187	-
Uncertified special assessment receivable deferred	-	-	633,344	-
Other assets - capital credits	32,742	55,855	337,609	7,651
Net OPEB asset	1,686	8,833	19,480	345
Capital assets				
Land	2,924,004	4,380,906	2,026,267	315,901
Construction in progress	620,216	31,523	20,759,438	734,538
Buildings	52,931,831	2,327,920	7,045,320	150,885
Equipment	11,966,494	8,901,939	8,764,485	598,396
Infrastructure	70,390,868	3,338,189	310,826,434	507,213
Intangible assets	46,816	-	109,705	-
Total capital assets	<u>138,880,229</u>	<u>18,980,477</u>	<u>349,531,649</u>	<u>2,306,933</u>
Less-accumulated depreciation	<u>(43,225,453)</u>	<u>(7,453,086)</u>	<u>(103,372,861)</u>	<u>(834,437)</u>
Net capital assets	<u>95,654,776</u>	<u>11,527,391</u>	<u>246,158,788</u>	<u>1,472,496</u>
Total noncurrent assets	<u>98,483,952</u>	<u>12,249,546</u>	<u>248,957,408</u>	<u>1,480,492</u>
Total assets	<u>105,772,219</u>	<u>16,580,656</u>	<u>290,796,266</u>	<u>3,308,013</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows of resources related to pension	105,785	980,302	2,122,054	100,673
Deferred outflows of resources related to OPEB	4,249	16,465	16,217	4,829
Total deferred outflows of resources	<u>110,034</u>	<u>996,767</u>	<u>2,138,271</u>	<u>105,502</u>

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
March 31, 2020
With Comparative Totals for March 31, 2019

	Governmental Activities			
	Total Enterprise Funds	Internal Service Funds	Total 3/31/2020	Total 3/31/2019
ASSETS				
Current assets				
Cash and cash equivalents	\$ 24,314,742	\$ 3,054,216	\$ 27,368,958	\$ 32,021,203
Restricted cash and cash equivalents	4,327,409	-	4,327,409	4,224,571
Investments - certificate of deposits	13,600,233	-	13,600,233	9,118,148
Special assessment receivable current	16,435	-	16,435	8,184
Special assessment receivable delinquent	3,170	-	3,170	-
Taxes receivable current	106,926	-	106,926	327,309
Taxes receivable delinquent	85,222	-	85,222	31,930
Accounts receivable	2,682,158	-	2,682,158	2,984,817
Allowance for doubtful accounts	(920,150)	-	(920,150)	(920,150)
Intergovernmental receivable	11,058,525	-	11,058,525	10,253,432
Inventory	-	342,072	342,072	361,473
Prepaid	11,086	-	11,086	5,548
Total current assets	<u>55,285,756</u>	<u>3,396,288</u>	<u>58,682,044</u>	<u>58,416,465</u>
Noncurrent assets				
Restricted cash and cash equivalents	5,260,402	-	5,260,402	5,382,416
Uncertified special assessment receivable deferred	633,344	-	633,344	722,245
Other assets - capital credits	433,857	2,232	436,089	371,282
Net OPEB asset	30,344	-	30,344	-
Capital assets				
Land	9,647,078	-	9,647,078	9,647,078
Construction in progress	22,145,715	-	22,145,715	18,286,541
Buildings	62,455,956	-	62,455,956	62,188,698
Equipment	30,231,314	-	30,231,314	29,112,917
Infrastructure	385,062,704	-	385,062,704	377,147,440
Intangible assets	156,521	-	156,521	156,521
Total capital assets	<u>509,699,288</u>	<u>-</u>	<u>509,699,288</u>	<u>496,539,195</u>
Less-accumulated depreciation	<u>(154,885,837)</u>	<u>-</u>	<u>(154,885,837)</u>	<u>(135,546,113)</u>
Net capital assets	<u>354,813,451</u>	<u>-</u>	<u>354,813,451</u>	<u>360,993,082</u>
Total noncurrent assets	<u>361,171,398</u>	<u>2,232</u>	<u>361,173,630</u>	<u>367,469,025</u>
Total assets	<u>416,457,154</u>	<u>3,398,520</u>	<u>419,855,674</u>	<u>425,885,490</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows of resources related to pension	3,308,814	-	3,308,814	2,586,046
Deferred outflows of resources related to OPEB	41,760	-	41,760	10,781
Total deferred outflows of resources	<u>3,350,574</u>	<u>-</u>	<u>3,350,574</u>	<u>2,596,827</u>

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
March 31, 2020
With Comparative Totals for March 31, 2019

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water and Sewer	Nonmajor
	 	 	 	
LIABILITIES				
Current liabilities				
Accounts payable	\$ 11,281	\$ 38,966	\$ 162,827	\$ 154
Accrued salaries and benefits payable	86,261	81,920	204,511	14,832
Bonds payable (net of premium/discount)	1,250,710	-	2,059,890	-
State revolving fund	-	-	519,404	-
Notes payable	-	-	-	-
Capital leases payable	-	495,513	1,892	-
Total current liabilities	1,348,252	616,399	2,948,524	14,986
Long-term liabilities				
Customer deposits	765	-	216,082	600
Bonds payable (net of premium/discount)	24,706,847	-	15,309,907	-
State revolving fund	-	-	12,627,054	-
Capital leases payable	-	657,467	6,975	-
Advance from other funds	-	-	33,750	-
Accrued MSWLF closure and postclosure care costs	-	1,514,381	-	-
Net pension liability	720,517	3,480,523	8,388,931	190,973
Net OPEB liability	4,401	17,012	16,569	5,029
Total long-term liabilities	25,432,530	5,669,383	36,599,268	196,602
Total liabilities	26,780,782	6,285,782	39,547,792	211,588
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources related to pension	274,068	1,349,135	1,577,418	148,047
Deferred inflows of resources related to OPEB	2,090	10,755	23,064	557
Total deferred inflows of resources	276,158	1,359,890	1,600,482	148,604
NET POSITION				
Net investment in capital assets	69,694,119	10,374,405	212,841,230	1,429,991
Restricted for bond covenants	2,843,608	-	4,380,506	-
Restricted for customer facility charges	1,201,850	-	-	-
Restricted for capital leases	-	1,152,980	8,867	-
Unrestricted net position	5,085,736	(1,595,634)	34,555,660	1,623,332
Total net position	\$ 78,825,313	\$ 9,931,751	\$ 251,786,263	\$ 3,053,323

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
March 31, 2020
With Comparative Totals for March 31, 2019

	Governmental Activities			
	Total Enterprise Funds	Internal Service Funds	Total 3/31/2020	Total 3/31/2019
LIABILITIES				
Current liabilities				
Accounts payable	\$ 213,228	\$ 21,960	\$ 235,188	\$ 214,705
Accrued salaries and benefits payable	387,524	-	387,524	312,502
Bonds payable (net of premium/discount)	3,310,600	-	3,310,600	3,438,776
State revolving fund	519,404	-	519,404	185,338
Notes payable	-	-	-	90,018
Capital leases payable	497,405	-	497,405	695,777
Total current liabilities	<u>4,928,161</u>	<u>21,960</u>	<u>4,950,121</u>	<u>4,937,116</u>
Long-term liabilities				
Customer deposits	217,447	-	217,447	217,068
Bonds payable (net of premium/discount)	40,016,754	-	40,016,754	43,778,443
State revolving fund	12,627,054	-	12,627,054	7,961,096
Capital leases payable	664,442	-	664,442	1,333,396
Advance from other funds	33,750	-	33,750	75,000
Accrued MSWLF closure and postclosure care costs	1,514,381	-	1,514,381	1,827,335
Net pension liability	12,780,944	-	12,780,944	13,657,429
Net OPEB liability	43,011	-	43,011	24,403
Total long-term liabilities	<u>67,897,783</u>	<u>-</u>	<u>67,897,783</u>	<u>69,663,082</u>
Total liabilities	<u>72,825,944</u>	<u>21,960</u>	<u>72,847,904</u>	<u>74,600,198</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources related to pension	3,348,668	-	3,348,668	1,307,346
Deferred inflows of resources related to OPEB	36,466	-	36,466	-
Total deferred inflows of resources	<u>3,385,134</u>	<u>-</u>	<u>3,385,134</u>	<u>1,307,346</u>
NET POSITION				
Net investment in capital assets	294,339,744	-	294,339,744	302,781,248
Restricted for bond covenants	7,224,114	-	7,224,114	6,733,635
Restricted for customer facility charges	1,201,850	-	1,201,850	844,179
Restricted for capital leases	1,161,847	-	1,161,847	2,029,173
Unrestricted net position	39,669,095	3,376,560	43,045,655	40,186,538
Total net position	<u>343,596,650</u>	<u>\$ 3,376,560</u>	<u>346,973,210</u>	<u>352,574,773</u>
Some amounts reported for business-type activities in the statement of net position are different because certain internal service fund assets and liabilities are included.	250,713		250,713	251,782
Total net position	<u>\$343,847,363</u>		<u>\$347,223,923</u>	<u>\$352,826,555</u>

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water and Sewer	Nonmajor
	\$	\$	\$	\$
OPERATING REVENUES				
Sales	-	-	-	-
Cost of goods sold	-	-	-	-
Gross margin	-	-	-	-
Charges for services	849,778	1,177,440	3,770,165	83,450
Employer	-	-	-	-
Employee	-	-	-	-
Customer facility charge income	43,745	-	-	-
Miscellaneous	2,511	634	-	124
Total operating revenues	<u>896,034</u>	<u>1,178,074</u>	<u>3,770,165</u>	<u>83,574</u>
OPERATING EXPENSES				
Salaries	285,226	208,098	575,237	42,190
Employee benefits	131,225	158,248	405,808	25,853
Professional services	110,338	21,589	35,974	1,566
Property services	94,734	121,956	107,725	2,978
Purchased services	15,112	8,790	144,236	2,020
Supplies	106,966	70,150	457,998	10,065
Capital purchases	-	-	109,193	-
Sundry	78,394	154,336	452,894	14,551
Insurance claims	-	-	-	-
Total operating expenses	<u>821,995</u>	<u>743,167</u>	<u>2,289,065</u>	<u>99,223</u>
Operating income (loss)	<u>74,039</u>	<u>434,907</u>	<u>1,481,100</u>	<u>(15,649)</u>
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	775,636	-	6,110	170,531
Special assessment collections	-	-	16,264	-
Intergovernmental revenues (expenses)	27,158	-	-	-
Interest income (expense)	-	-	(15,221)	-
Miscellaneous income (expense)	6,382	219	29,580	218
Interest and fiscal charges	(232,339)	-	(76,980)	-
Total non-operating revenues (expenses)	<u>576,837</u>	<u>219</u>	<u>(40,247)</u>	<u>170,749</u>
Income (loss) before contributions and transfers	650,876	435,126	1,440,853	155,100
Capital contributions	174,372	-	-	-
Transfers in	3,750	127,723	840,084	6,500
Transfers out	-	(209,409)	(192,152)	-
Total contributions and transfers	<u>178,122</u>	<u>(81,686)</u>	<u>647,932</u>	<u>6,500</u>
Change in net position	828,998	353,440	2,088,785	161,600
Net position, January 1	77,996,315	9,578,311	249,697,478	2,891,723
Net position, March 31	<u>\$ 78,825,313</u>	<u>\$ 9,931,751</u>	<u>\$ 251,786,263</u>	<u>\$ 3,053,323</u>

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

	Total Enterprise Funds	Governmental Activities		Total 3/31/2020	Total 3/31/2019
		Internal Service Funds	Total 3/31/2020		
OPERATING REVENUES					
Sales	\$ -	\$ 220,157	\$ 220,157	\$ 318,842	
Cost of goods sold	-	(219,978)	(219,978)	(318,677)	
Gross margin	-	179	179	165	
Charges for services	5,880,833	-	5,880,833	5,728,677	
Employer	-	1,030,929	1,030,929	980,286	
Employee	-	181,144	181,144	115,351	
Customer facility charge income	43,745	-	43,745	33,701	
Miscellaneous	3,269	-	3,269	33,996	
Total operating revenues	5,927,847	1,212,252	7,140,099	6,892,176	
OPERATING EXPENSES					
Salaries	1,110,751	-	1,110,751	1,162,792	
Employee benefits	721,134	-	721,134	727,888	
Professional services	169,467	-	169,467	165,193	
Property services	327,393	-	327,393	379,197	
Purchased services	170,158	-	170,158	229,713	
Supplies	645,179	-	645,179	508,039	
Capital purchases	109,193	-	109,193	-	
Sundry	700,175	-	700,175	697,885	
Insurance claims	-	864,751	864,751	667,663	
Total operating expenses	3,953,450	864,751	4,818,201	4,538,370	
Operating income (loss)	1,974,397	347,501	2,321,898	2,353,806	
NON-OPERATING REVENUES (EXPENSES)					
Property tax collections	952,277	-	952,277	2,799,173	
Special assessment collections	16,264	-	16,264	3,893	
Intergovernmental revenues (expenses)	27,158	-	27,158	-	
Interest income (expense)	(15,221)	-	(15,221)	(205,162)	
Miscellaneous income (expense)	36,399	(19,381)	17,018	(47,406)	
Interest and fiscal charges	(309,319)	-	(309,319)	(402,961)	
Total non-operating revenues (expenses)	707,558	(19,381)	688,177	2,147,537	
Income (loss) before contributions and transfers	2,681,955	328,120	3,010,075	4,501,343	
Capital contributions	174,372	-	174,372	136,719	
Transfers in	978,057	-	978,057	248,583	
Transfers out	(401,561)	-	(401,561)	(270,381)	
Total contributions and transfers	750,868	-	750,868	114,921	
Change in net position	3,432,823	328,120			
Net position, January 1	340,163,827	3,048,440			
Net position, March 31	\$343,596,650	\$ 3,376,560			
Change in net position enterprise funds only				3,432,823	4,228,465
Adjustment to reflect the consolidation of internal service fund activities to enterprise funds				(1,069)	83,764
Change in net position of business-type activities				\$ 3,431,754	\$ 4,312,229

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

	Business-Type Activities			
	Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 1,119,579	\$ 1,392,714	\$ 4,965,639	\$ 91,118
Payments to suppliers	(740,746)	(458,841)	(4,522,401)	(84,294)
Payments to employees	(456,646)	(442,119)	(1,088,031)	(77,576)
Due from other agencies	266,284	-	245	136
Net cash provided (used) by operating activities	<u>188,471</u>	<u>491,754</u>	<u>(644,548)</u>	<u>(70,616)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Property taxes/intergovernmental	733,554	219	35,008	169,670
Transfers in	3,750	127,723	840,084	6,500
Transfers out	-	(209,409)	(192,152)	-
Internal activity - payments from other funds	-	-	-	-
Internal activity - payments to other funds	-	-	(11,250)	-
Net cash provided (used) by noncapital financing activities	<u>737,304</u>	<u>(81,467)</u>	<u>671,690</u>	<u>176,170</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital contributions	174,372	-	-	-
Acquisitions and construction of capital assets	(116,321)	368,760	752,111	(284,920)
Special assessment collections	-	-	16,264	-
Proceeds from debt	-	-	1,447,159	-
Capital lease payment	-	(570,829)	(686)	-
Interest paid on capital debt	(232,339)	-	(76,980)	-
Net cash used by capital and related financing activities	<u>(174,288)</u>	<u>(202,069)</u>	<u>2,137,868</u>	<u>(284,920)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	-	-	(15,221)	-
Net increase (decrease) in cash and cash equivalents	751,487	208,218	2,149,789	(179,366)
Cash and cash equivalents, January 1	8,637,050	4,388,562	29,624,000	1,923,046
Cash and cash equivalents, March 31	<u>\$ 9,388,537</u>	<u>\$ 4,596,780</u>	<u>\$ 31,773,789</u>	<u>\$ 1,743,680</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 5,343,079	\$ 3,443,800	\$ 13,784,183	\$ 1,743,680
Investments - certificate of deposits	-	-	13,600,233	-
Restricted cash and cash equivalents - current	1,250,710	495,513	2,581,186	-
Restricted cash and cash equivalents - noncurrent	2,794,748	657,467	1,808,187	-
Total cash and cash equivalents on the Statement of Net Position	<u>\$ 9,388,537</u>	<u>\$ 4,596,780</u>	<u>\$ 31,773,789</u>	<u>\$ 1,743,680</u>

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

	Governmental Activities		Total 3/31/2020	Total 3/31/2019
	Total Enterprise Funds	Internal Service Funds		
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 7,569,050	\$ 1,443,892	\$ 9,012,942	\$ 8,746,844
Payments to suppliers	(5,806,282)	(1,546,491)	(7,352,773)	(8,358,380)
Payments to employees	(2,064,372)	-	(2,064,372)	(2,013,219)
Due from other agencies	266,665	-	266,665	486,000
Net cash provided (used) by operating activities	<u>(34,939)</u>	<u>(102,599)</u>	<u>(137,538)</u>	<u>(1,138,755)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Property taxes/intergovernmental	938,451	-	938,451	2,507,466
Transfers in	978,057	-	978,057	248,583
Transfers out	(401,561)	-	(401,561)	(270,381)
Internal activity - payments from other funds	-	21,524	21,524	-
Internal activity - payments to other funds	(11,250)	(40,905)	(52,155)	(81,700)
Net cash provided (used) by noncapital financing activities	<u>1,503,697</u>	<u>(19,381)</u>	<u>1,484,316</u>	<u>2,403,968</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital contributions	174,372	-	174,372	136,719
Acquisitions and construction of capital assets	719,630	-	719,630	1,644,951
Special assessment collections	16,264	-	16,264	3,893
Proceeds from debt	1,447,159	-	1,447,159	1,930,935
Capital lease payment	(571,515)	-	(571,515)	(81,677)
Interest paid on capital debt	(309,319)	-	(309,319)	(402,961)
Net cash used by capital and related financing activities	<u>1,476,591</u>	<u>-</u>	<u>1,476,591</u>	<u>3,231,860</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	(15,221)	-	(15,221)	(205,162)
Net increase (decrease) in cash and cash equivalents	2,930,128	(121,980)	2,808,148	4,291,911
Cash and cash equivalents, January 1	<u>44,572,658</u>	<u>3,176,196</u>	<u>47,748,854</u>	<u>46,454,427</u>
Cash and cash equivalents, March 31	<u>\$ 47,502,786</u>	<u>\$ 3,054,216</u>	<u>\$ 50,557,002</u>	<u>\$ 50,746,338</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 24,314,742	\$ 3,054,216	\$ 27,368,958	\$ 32,021,203
Investments - certificate of deposits	13,600,233	-	13,600,233	9,118,148
Restricted cash and cash equivalents - current	4,327,409	-	4,327,409	4,224,571
Restricted cash and cash equivalents - noncurrent	5,260,402	-	5,260,402	5,382,416
Total cash and cash equivalents on the Statement of Net Position	<u>\$ 47,502,786</u>	<u>\$ 3,054,216</u>	<u>\$ 50,557,002</u>	<u>\$ 50,746,338</u>

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)				
Operating income (loss)	\$ 74,039	\$ 434,907	\$ 1,481,100	\$ (15,649)
Change in assets and liabilities				
Receivables, net	214,004	139,201	1,047,697	7,623
Accrued interest receivable	-	-	86,386	-
Inventory	-	-	-	-
Prepaid	10,741	75,439	3,124	94
Accounts payable	(102,863)	(82,020)	(1,922,109)	(12,672)
Retainage payable	-	-	(1,120,701)	(40,442)
Intergovernmental receivables	266,284	-	245	136
Accrued salaries and benefits payable	(40,195)	(75,773)	(106,986)	(9,533)
Insurance claims payable	-	-	-	-
Accrued interest payable	(232,339)	-	(175,548)	-
Customer deposits	-	-	3,977	-
Special assessment receivable	-	-	58,267	-
Net OPEB asset	(1,686)	(8,833)	(16,569)	(345)
Net OPEB liability	1,686	8,833	16,569	345
Unearned revenue - other	(1,200)	-	-	(173)
Net cash provided (used) by operating activities	\$ 188,471	\$ 491,754	\$ (644,548)	\$ (70,616)
NONCASH CAPITAL ACTIVITY				
Borrowing under capital lease	\$ -	\$ 400,221	\$ -	\$ -

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

	Total Enterprise Funds	Governmental Activities		Total 3/31/2020	Total 3/31/2019
		Internal Service Funds	Total 3/31/2020		
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating income (loss)	\$ 1,974,397	\$ 347,501	\$ 2,321,898	\$ 2,353,805	
Change in assets and liabilities					
Receivables, net	1,408,525	2,775	1,411,300	1,325,027	
Accrued interest receivable	86,386	-	86,386	38,616	
Inventory	-	8,887	8,887	(4,274)	
Prepaid	89,398	-	89,398	103,023	
Accounts payable	(2,119,664)	(290,455)	(2,410,119)	(2,874,768)	
Retainage payable	(1,161,143)	-	(1,161,143)	(1,945,538)	
Intergovernmental receivables	266,665	-	266,665	486,000	
Accrued salaries and benefits payable	(232,487)	-	(232,487)	(105,920)	
Insurance claims payable	-	(171,307)	(171,307)	(170,443)	
Accrued interest payable	(407,887)	-	(407,887)	(420,058)	
Customer deposits	3,977	-	3,977	2,176	
Special assessment receivable	58,267	-	58,267	74,799	
Net OPEB asset	(27,433)	-	(27,433)	-	
Net OPEB liability	27,433	-	27,433	-	
Unearned revenue - other	(1,373)	-	(1,373)	(1,200)	
Net cash provided (used) by operating activities	<u>\$ (34,939)</u>	<u>\$ (102,599)</u>	<u>\$ (137,538)</u>	<u>\$ (1,138,755)</u>	
NONCASH CAPITAL ACTIVITY					
Borrowing under capital lease	\$ 400,221	\$ -	\$ 400,221	\$ -	

City of Minot, North Dakota
Statement of Fiduciary Net Position
Fiduciary Funds
March 31, 2020

	Pension & OPEB Trust Funds	Custodial Funds	Total Fiduciary Funds 3/31/2020	Total Fiduciary Funds 3/31/2019
ASSETS				
Cash and cash equivalents	\$ 124,739	\$ 391,835	\$ 516,574	\$ 329,278
Investments				
Money market	656,599	-	656,599	372,494
Equity/stocks	39,816,949	-	39,816,949	47,336,528
Fixed income	28,302,046	-	28,302,046	25,298,483
Total investments	68,775,594	-	68,775,594	73,007,505
Accounts receivable	561	56	617	1,919
Due from other funds	126,940	-	126,940	191,339
Total assets	<u><u>\$ 69,027,834</u></u>	<u><u>\$ 391,891</u></u>	<u><u>\$ 69,419,725</u></u>	<u><u>\$ 73,530,041</u></u>
LIABILITIES				
Accounts payable	\$ 13,200	\$ 35,958	\$ 49,158	\$ 50,211
Deferred revenue	-	-	-	29,116
Due to other funds	126,940	-	126,940	191,339
Total liabilities	<u><u>140,140</u></u>	<u><u>35,958</u></u>	<u><u>176,098</u></u>	<u><u>270,666</u></u>
NET POSITION				
Restricted for pension benefits	68,086,011	-	68,086,011	72,022,805
Restricted for OPEB benefits	801,683	-	801,683	867,544
Restricted for custodial activities	-	365,676	365,676	369,026
Total net position	<u><u>\$ 68,887,694</u></u>	<u><u>\$ 365,676</u></u>	<u><u>\$ 69,253,370</u></u>	<u><u>\$ 73,259,375</u></u>

City of Minot, North Dakota
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

	Pension & OPEB Trust Funds	Custodial Funds	Total Fiduciary Funds 3/31/2020	Total Fiduciary Funds 3/31/2019
ADDITIONS				
Contributions				
Employer	\$ 1,344,087	\$ -	\$ 1,344,087	\$ 1,267,629
Plan members	567,344	-	567,344	590,220
Employees payroll deductions	-	1,754,150	1,754,150	1,668,067
Lodging taxes	-	85,115	85,115	102,917
Total contributions	<u>1,911,431</u>	<u>1,839,265</u>	<u>3,750,696</u>	<u>3,628,833</u>
Investment income				
Interest and dividends	384,598	-	384,598	360,530
Net increase (decrease) in the fair value of investments	(10,821,148)	-	(10,821,148)	5,736,887
Total investment income	(10,436,550)	-	(10,436,550)	6,097,417
Less investment expense	34,723	-	34,723	32,758
Net investment income	<u>(10,471,273)</u>	<u>-</u>	<u>(10,471,273)</u>	<u>6,064,659</u>
Change in Deferred Inflows of Resources				
Total additions	<u>(8,559,842)</u>	<u>1,839,265</u>	<u>(6,720,577)</u>	<u>9,693,492</u>
DEDUCTIONS				
Benefits paid to plan member and beneficiaries	2,261,399	-	2,261,399	2,177,395
Refunds paid to plan member and beneficiaries	172,516	-	172,516	303,330
Retiree claims	31,452	-	31,452	85,958
Third party premiums	27,919	-	27,919	40,298
Payroll taxes/benefits	-	1,527,407	1,527,407	1,462,467
Taxes distributed to Convention and Visitor's Bureau	-	49,796	49,796	47,936
Administrative expenses	64,075	12,500	76,575	70,107
Total deductions	<u>2,557,361</u>	<u>1,589,703</u>	<u>4,147,064</u>	<u>10,000,795</u>
Change in net position	(11,117,203)	249,562	(10,867,641)	5,506,001
Net position, January 1	80,004,897	116,114	80,121,011	67,753,374
Net position, March 31	<u>\$68,887,694</u>	<u>\$ 365,676</u>	<u>\$69,253,370</u>	<u>\$73,259,375</u>



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City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Debt Service Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

Special Assessment Debt						
	Original & Final Budgeted Amounts	Final Budgeted Amounts	3/31/2020 Actual Amounts	Variance with Final Budget	3/31/2019	Actual Amounts
REVENUES						
Property tax collections	\$ 17,000	\$ -	\$ 48,399	\$ 31,399	\$ 27,412	
Special assessment collections	414,874	-	1,198,385	783,511	1,354,643	
Interest income	-	-	2,378	2,378	18,348	
Miscellaneous	-	-	-	-	-	
Total revenues	<u>431,874</u>	<u>-</u>	<u>1,249,162</u>	<u>817,288</u>	<u>1,400,403</u>	
EXPENDITURES						
Current						
General government	-	-	-	-	-	1
Debt service						
Principal retirement	501,979	-	-	501,979	-	
Interest and fiscal charges	124,719	-	232,831	(108,113)	253,029	
Total expenditures	<u>626,698</u>	<u>-</u>	<u>232,831</u>	<u>393,867</u>	<u>253,030</u>	
Net change in fund balance	<u>\$ (194,824)</u>	<u>\$ -</u>	<u>1,016,331</u>	<u>\$ 1,211,155</u>	<u>1,147,373</u>	
Fund balance (deficit), January 1			<u>3,529,639</u>		<u>3,663,558</u>	
Fund balance (deficit), March 31			<u><u>\$ 4,545,970</u></u>		<u><u>\$ 4,810,931</u></u>	

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Capital Project Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

Highway Reserve					
	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2020 Actual Amounts	Variance with Final Budget	3/31/2019 Actual Amounts
REVENUES					
Property tax collections	\$ 150,666	\$ 150,666	\$ 516,140	\$ 365,475	\$ -
Intergovernmental	2,130,603	2,130,604	-	(2,130,604)	-
Miscellaneous	-	-	35,977	35,977	1
Total revenues	<u>2,281,269</u>	<u>2,281,269</u>	<u>552,117</u>	<u>(1,729,152)</u>	<u>1</u>
EXPENDITURES					
Capital outlay					
Highways and streets	2,552,677	2,905,737	-	2,905,737	29,691
Total expenditures	<u>2,552,677</u>	<u>2,905,737</u>	<u>-</u>	<u>2,905,737</u>	<u>29,691</u>
Excess (deficiency) of revenues over (under) expenditures	(271,408)	(624,468)	552,117	1,176,585	(29,690)
OTHER FINANCING SOURCES (USES)					
Transfers out	(12,500)	(24,375)	(110,000)	(85,625)	(12,500)
Total other financing sources (uses)	<u>(12,500)</u>	<u>(24,375)</u>	<u>(110,000)</u>	<u>(85,625)</u>	<u>(12,500)</u>
Net change in fund balance	<u><u>\$ (283,908)</u></u>	<u><u>\$(648,843)</u></u>	<u><u>442,117</u></u>	<u><u>\$ 1,090,960</u></u>	<u><u>(42,190)</u></u>
Fund balance (deficit), January 1			8,912,477		9,469,143
Fund balance (deficit), March 31			<u><u>\$ 9,354,594</u></u>		<u><u>\$ 9,426,953</u></u>

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Capital Project Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

Capital Purchases					
	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2020 Actual Amounts	Variance with Final Budget	3/31/2019 Actual Amounts
REVENUES					
Property tax collections	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	4,074,763	4,074,763	982,295	(3,092,468)	212,902
Miscellaneous	-	-	347	347	10,795
Total revenues	<u>4,074,763</u>	<u>4,074,763</u>	<u>982,642</u>	<u>(3,092,121)</u>	<u>223,697</u>
EXPENDITURES					
Capital outlay					
General government	5,156,487	5,719,043	495,951	5,223,092	447,552
Total expenditures	<u>5,156,487</u>	<u>5,719,043</u>	<u>495,951</u>	<u>5,223,092</u>	<u>447,552</u>
Excess (deficiency) of revenues over (under) expenditures	(1,081,725)	(1,644,280)	486,691	2,130,971	(223,855)
OTHER FINANCING SOURCES (USES)					
Transfers in	856,487	3,425,949	3,425,949	-	-
Total other financing sources (uses)	<u>856,487</u>	<u>3,425,949</u>	<u>3,425,949</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>\$ (225,237)</u>	<u>\$ 1,781,669</u>	<u>3,912,640</u>	<u>\$2,130,971</u>	<u>(223,855)</u>
Fund balance (deficit), January 1			2,366,309		267,037
Fund balance (deficit), March 31			<u>\$ 6,278,949</u>		<u>\$ 43,182</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Governmental Funds
March 31, 2020
With Comparative Totals for March 31, 2019

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds 3/31/2020	Total Nonmajor Governmental Funds 3/31/2019
ASSETS					
Cash and investments	\$ 4,196,841	\$ 1,254,397	\$ 1,565,451	\$ 7,016,689	\$ 9,692,898
Restricted cash and investments	23,556,920	2,894,471	-	26,451,391	38,129,971
Investments	4,092,682	-	-	4,092,682	-
Taxes receivable current	178,604	371,779	57,075	607,458	1,000,452
Taxes receivable delinquent	146,697	116,373	76,117	339,187	351,297
Accounts receivable	179,329	-	-	179,329	198,738
Allowance for accounts receivable	(135,150)	-	-	(135,150)	(135,150)
Loans receivable	1,813,000	-	-	1,813,000	1,825,600
Allowance for loans receivable	(362,600)	-	-	(362,600)	(365,120)
Due from other funds	-	-	-	-	46,161
Intergovernmental receivable	16,351	-	128,243	144,594	36,697
Inventory	-	-	-	-	6,590
Prepaid	6,282	-	-	6,282	9,439
Other assets - capital credits	29,284	-	-	29,284	41,257
Advance to other funds	-	33,750	-	33,750	75,000
Total assets	\$ 33,718,240	\$ 4,670,770	\$ 1,826,886	\$ 40,215,896	\$ 50,913,830
LIABILITIES					
Accounts payable	\$ 133,109	\$ -	\$ 274,407	\$ 407,516	\$ 100,588
Due to other funds	61,289	-	731,550	792,839	46,161
Accrued salaries and benefits payable	105,670	-	-	105,670	139,962
Unearned revenue - other	49,194	-	-	49,194	-
Total liabilities	349,262	-	1,005,957	1,355,219	286,711
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	325,301	488,152	133,192	946,645	1,351,749
Total deferred inflows of resources	325,301	488,152	133,192	946,645	1,351,749
FUND BALANCE					
Nonspendable	35,566	-	-	35,566	57,286
Restricted	28,935,319	2,489,830	-	31,425,149	39,874,141
Committed	1,798,797	-	57,695	1,856,492	2,009,436
Assigned	2,346,416	1,692,788	1,334,465	5,373,669	7,361,070
Unassigned	(72,421)	-	(704,423)	(776,844)	(26,563)
Total fund balance	33,043,677	4,182,618	687,737	37,914,032	49,275,370
Total liabilities, inflows, and fund balance	\$ 33,718,240	\$ 4,670,770	\$ 1,826,886	\$ 40,215,896	\$ 50,913,830

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds 3/31/2020	Total Nonmajor Governmental Funds 3/31/2019
REVENUES					
Property tax collections	\$ 1,436,583	\$ 2,956,051	\$ 466,850	\$ 4,859,484	\$ 7,637,001
Sales tax collections	2,819,660	-	-	2,819,660	3,114,447
Intergovernmental	503,105	-	101,116	604,221	195,093
Charges for services	4,586	-	-	4,586	170,193
Interest income	13,550	-	-	13,550	143
Miscellaneous	29,257	-	233,792	263,049	76,731
Total revenues	4,806,741	2,956,051	801,758	8,564,550	11,193,608
EXPENDITURES					
Current					
General government	1,065,609	31,689	-	1,097,298	825,280
Public safety	-	-	-	-	22,207
Culture and recreation	383,514	-	-	383,514	958,811
Economic development	114,894	-	-	114,894	82,126
Capital outlay					
General government	-	-	31,081	31,081	16
Public safety	-	-	165,607	165,607	265,307
Highways and streets	-	-	279,184	279,184	57,835
Culture and recreation	-	-	36,396	36,396	22,078
Debt service					
Interest and fiscal charges	-	240,721	-	240,721	264,752
Total expenditures	1,564,017	272,410	512,268	2,348,695	2,498,412
Excess (deficiency) of revenues over (under) expenditures	3,242,724	2,683,641	289,490	6,215,855	8,695,196
OTHER FINANCING SOURCES (USES)					
State revolving fund issued	-	-	24,980	24,980	22,648
Sale of City property	-	-	43,504	43,504	-
Transfers in	530,488	304	163,333	694,125	893,088
Transfers out	(4,306,066)	-	(499,110)	(4,805,176)	(3,254,225)
Total other financing sources (uses)	(3,775,578)	304	(267,293)	(4,042,567)	(2,338,489)
Net change in fund balance	(532,854)	2,683,945	22,197	2,173,288	6,356,707
Fund balance (deficit), January 1	33,576,531	1,498,673	665,540	35,740,744	42,918,663
Fund balance (deficit), March 31	\$ 33,043,677	\$ 4,182,618	\$ 687,737	\$ 37,914,032	\$ 49,275,370

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
March 31, 2020
With Comparative Totals for March 31, 2019

	Public Transportation	Library	Recreation Auditorium	Emergency Fund	Sales Tax Property Tax Relief 1st Penny
ASSETS					
Cash and investments	\$ 783,994	\$ 1,104,201	\$ 554,849	\$ 1,753,797	\$ -
Restricted cash and investments	- 80,488	- -	- -	- -	271,625
Investments	- -	- -	- -	- -	- -
Taxes receivable current	35,873	142,731	- -	- -	- -
Taxes receivable delinquent	15,917	51,843	66,939	11,998	- -
Special assessments delinquent	- -	- -	- -	- -	- -
Accounts receivable	- 33,179	- -	- -	- -	- -
Allowance for accounts receivable	- -	- -	- -	- -	- -
Loans receivable	- -	- -	- -	- -	- -
Allowance for loans receivable	- -	- -	- -	- -	- -
Due from other funds	- -	- -	- -	- -	- -
Intergovernmental receivable	- -	- 1,671	- -	- -	- -
Inventory	- -	- -	- -	- -	- -
Prepaid	924 5,135	- -	- -	- -	- -
Other assets - capital credits	16,159 13,125	- -	- -	- -	- -
Net pension asset	- -	- -	- -	- -	- -
Total assets	<u>\$ 852,867</u>	<u>\$ 1,430,702</u>	<u>\$ 623,459</u>	<u>\$ 1,765,795</u>	<u>\$ 271,625</u>
LIABILITIES					
Accounts payable	\$ 852	\$ 5,075	\$ -	\$ -	\$ -
Due to other funds	- -	- -	- -	- -	- -
Accrued salaries and benefits payable	32,013 48,538	- -	- -	- -	- -
Unearned revenue - other	- -	- -	- -	- -	- -
Total liabilities	<u>32,865</u>	<u>53,613</u>	<u>- -</u>	<u>- -</u>	<u>- -</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	51,790	194,574	66,939	11,998	- -
Total deferred inflows of resources	<u>51,790</u>	<u>194,574</u>	<u>66,939</u>	<u>11,998</u>	<u>- -</u>
FUND BALANCE					
Nonspendable	17,083 18,260	- -	- -	- -	- -
Restricted	- 80,488	- -	- -	- -	271,625
Committed	45,000 -	- -	- 1,753,797	- -	- -
Assigned	706,129 1,083,767	556,520	- -	- -	- -
Unassigned	- -	- -	- -	- -	- -
Total fund balance	<u>768,212</u>	<u>1,182,515</u>	<u>556,520</u>	<u>1,753,797</u>	<u>271,625</u>
Total liabilities, inflows and fund balance	<u>\$ 852,867</u>	<u>\$ 1,430,702</u>	<u>\$ 623,459</u>	<u>\$ 1,765,795</u>	<u>\$ 271,625</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
March 31, 2020
With Comparative Totals for March 31, 2019

	Sales Tax			Sales Tax		Sales Tax		Sales Tax	
	Economic	Sales Tax		Sales Tax		Sales Tax		Property Tax	
	Development	Improvements		Flood Control		2nd Penny		Relief	
ASSETS									
Cash and investments	\$ -	\$ -		\$ -		\$ -		\$ -	
Restricted cash and investments	8,827,811	5,453,118		2,572,483		298,774		3,523,434	
Investments	-	-		-		-		4,092,682	
Taxes receivable current	-	-		-		-		-	
Taxes receivable delinquent	-	-		-		-		-	
Special assessments delinquent	-	-		-		-		-	
Accounts receivable	-	-		-		-		135,150	
Allowance for accounts receivable	-	-		-		-		(135,150)	
Loans receivable	1,813,000	-		-		-		-	
Allowance for loans receivable	(362,600)	-		-		-		-	
Due from other funds	-	-		-		-		-	
Intergovernmental receivable	-	-		-		-		-	
Inventory	-	-		-		-		-	
Prepaid	-	-		-		-		-	
Other assets - capital credits	-	-		-		-		-	
Net pension asset	-	-		-		-		-	
Total assets	<u>10,278,211</u>	<u>5,453,118</u>		<u>2,572,483</u>		<u>298,774</u>		<u>7,616,116</u>	
LIABILITIES									
Accounts payable	\$ -	\$ -		\$ -		\$ -		\$ -	
Due to other funds	-	-		-		-		-	
Accrued salaries and benefits payable	-	-		-		-		-	
Unearned revenue - other	-	-		-		-		-	
Total liabilities	<u>-</u>	<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>	
DEFERRED INFLOWS OF RESOURCES									
Unavailable revenue - property taxes	-	-		-		-		-	
Total deferred inflows of resources	<u>-</u>	<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>	
FUND BALANCE									
Nonspendable	-	-		-		-		-	
Restricted	10,278,211	5,453,118		2,572,483		298,774		7,616,116	
Committed	-	-		-		-		-	
Assigned	-	-		-		-		-	
Unassigned	-	-		-		-		-	
Total fund balance	<u>10,278,211</u>	<u>5,453,118</u>		<u>2,572,483</u>		<u>298,774</u>		<u>7,616,116</u>	
Total liabilities, inflows and fund balance	<u><u>10,278,211</u></u>	<u><u>5,453,118</u></u>		<u><u>2,572,483</u></u>		<u><u>298,774</u></u>		<u><u>7,616,116</u></u>	

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
March 31, 2020
With Comparative Totals for March 31, 2019

	Sales Tax Community Facilities	CDBG-DR \$67.5M	CDBG-DR \$35 M	National Disaster Resilience \$74.3M	Total 3/31/2020	Total 3/31/2019
ASSETS						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ 4,196,841	\$ 6,767,974
Restricted cash and investments	2,364,504	-	1,064	163,619	23,556,920	34,778,344
Investments	-	-	-	-	4,092,682	-
Taxes receivable current	-	-	-	-	178,604	383,697
Taxes receivable delinquent	-	-	-	-	146,697	166,849
Special assessments delinquent	-	-	-	-	-	-
Accounts receivable	-	-	-	11,000	179,329	198,738
Allowance for accounts receivable	-	-	-	-	(135,150)	(135,150)
Loans receivable	-	-	-	-	1,813,000	1,825,600
Allowance for loans receivable	-	-	-	-	(362,600)	(365,120)
Due from other funds	-	-	-	-	-	19,598
Intergovernmental receivable	-	14,477	203	-	16,351	9,744
Inventory	-	-	-	-	-	6,590
Prepaid	-	-	-	223	6,282	9,439
Other assets - capital credits	-	-	-	-	29,284	41,257
Net pension asset	-	-	-	-	-	-
Total assets	\$ 2,364,504	\$ 14,477	\$ 1,267	\$ 174,842	\$ 33,718,240	\$ 43,707,560
LIABILITIES						
Accounts payable	\$ -	\$ -	\$ -	\$ 127,182	\$ 133,109	\$ 84,621
Due to other funds	-	61,289	-	-	61,289	19,598
Accrued salaries and benefits payable	-	7,506	1,975	15,638	105,670	139,962
Unearned revenue - other	-	-	-	49,194	49,194	-
Total liabilities	-	68,795	1,975	192,014	349,262	244,181
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	-	-	-	-	325,301	550,546
Total deferred inflows of resources	-	-	-	-	325,301	550,546
FUND BALANCE						
Nonspendable	-	-	-	223	35,566	57,286
Restricted	2,364,504	-	-	-	28,935,319	36,491,160
Committed	-	-	-	-	1,798,797	1,920,003
Assigned	-	-	-	-	2,346,416	4,444,384
Unassigned	-	(54,318)	(708)	(17,395)	(72,421)	-
Total fund balance	2,364,504	(54,318)	(708)	(17,172)	33,043,677	42,912,833
Total liabilities, inflows and fund balance	\$ 2,364,504	\$ 14,477	\$ 1,267	\$ 174,842	\$ 33,718,240	\$ 43,707,560

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

	Public Transportation	Library	Recreation Auditorium	Emergency Fund	Sales Tax Property Tax Relief 1st Penny
REVENUES					
Property tax collections	\$ 286,055	\$ 1,136,097	\$ 12,314	\$ 2,117	\$ -
Sales tax collections	-	-	-	-	173,656
Intergovernmental	-	-	-	-	-
Charges for services	2,173	2,413	-	-	-
Interest income	-	67	-	-	-
Miscellaneous	4,740	9,196	3,321	-	-
Total revenues	292,968	1,147,773	15,635	2,117	173,656
EXPENDITURES					
Current					
General government	261,189	-	-	-	-
Public safety	-	-	-	-	-
Culture and recreation	-	380,735	2,779	-	-
Economic development	-	-	-	-	-
Total expenditures	261,189	380,735	2,779	-	-
Excess (deficiency) of revenues over (under) expenditures	31,779	767,038	12,856	2,117	173,656
OTHER FINANCING SOURCES (USES)					
Transfers in	-	80,488	-	-	-
Transfers out	-	-	(925,949)	(20,308)	(279,058)
Total other financing sources (uses)	-	80,488	(925,949)	(20,308)	(279,058)
Net change in fund balance	31,779	847,526	(913,093)	(18,191)	(105,402)
Fund balance (deficit), January 1	736,433	334,989	1,469,613	1,771,988	377,027
Fund balance (deficit), March 31	\$ 768,212	\$ 1,182,515	\$ 556,520	\$ 1,753,797	\$ 271,625

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

	Sales Tax Economic Development	Sales Tax Improvements	Sales Tax Flood Control	Sales Tax Property Tax Relief 2nd Penny	Sales Tax Infrastructure
REVENUES					
Property tax collections	\$ -	\$ -	\$ -	\$ -	\$ -
Sales tax collections	260,484	434,141	909,442	312,581	416,775
Intergovernmental	-	-	-	-	-
Charges for services	-	-	-	-	-
Interest income	-	-	-	-	13,480
Miscellaneous	-	-	-	-	-
Total revenues	260,484	434,141	909,442	312,581	430,255
EXPENDITURES					
Current					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Economic development	114,894	-	-	-	-
Total expenditures	114,894	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	145,590	434,141	909,442	312,581	430,255
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	450,000	-	-
Transfers out	(44,418)	(599,608)	(821,157)	(978,068)	(637,500)
Total other financing sources (uses)	(44,418)	(599,608)	(371,157)	(978,068)	(637,500)
Net change in fund balance	101,172	(165,467)	538,285	(665,487)	(207,245)
Fund balance (deficit), January 1	10,177,039	5,618,585	2,034,198	964,261	7,823,361
Fund balance (deficit), March 31	<u>\$10,278,211</u>	<u>\$ 5,453,118</u>	<u>\$ 2,572,483</u>	<u>\$ 298,774</u>	<u>\$ 7,616,116</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

	Sales Tax Community Facilities	CDBG-DR \$67.5M	CDBG-DR \$35M	National Disaster Resilience \$74.3M	Total 3/31/2020	Total 3/31/2019
REVENUES						
Property tax collections	\$ -	\$ -	\$ -	\$ -	\$ 1,436,583	\$ 2,938,110
Sales tax collections	312,581	-	-	-	2,819,660	3,114,447
Intergovernmental	-	-	-	503,105	503,105	195,093
Charges for services	-	-	-	-	4,586	170,193
Interest income	-	3	-	-	13,550	143
Miscellaneous	-	-	-	12,000	29,257	50,986
Total revenues	312,581	3	-	515,105	4,806,741	6,468,972
EXPENDITURES						
Current						
General government	-	54,321	9,151	740,948	1,065,609	824,962
Public safety	-	-	-	-	-	22,207
Culture and recreation	-	-	-	-	383,514	958,811
Economic development	-	-	-	-	114,894	82,126
Total expenditures	-	54,321	9,151	740,948	1,564,017	1,888,106
Excess (deficiency) of revenues over (under) expenditures	312,581	(54,318)	(9,151)	(225,843)	3,242,724	4,580,866
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	530,488	729,108
Transfers out	-	-	-	-	(4,306,066)	(3,225,819)
Total other financing sources (uses)	-	-	-	-	(3,775,578)	(2,496,711)
Net change in fund balance	312,581	(54,318)	(9,151)	(225,843)	(532,854)	2,084,155
Fund balance (deficit), January 1	2,051,923	-	8,443	208,671	33,576,531	40,828,678
Fund balance (deficit), March 31	\$ 2,364,504	\$ (54,318)	\$ (708)	\$ (17,172)	\$ 33,043,677	\$ 42,912,833

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

Public Transportation					
	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2020 Actual Amounts	Variance with Final Budget	3/31/2019 Actual Amounts
REVENUES					
Property tax collections	\$ 82,624	\$ 82,624	\$ 286,055	\$ 203,432	\$ 360,210
Intergovernmental	171,567	171,567	-	(171,567)	-
Charges for services	20,250	20,250	2,173	(18,077)	17,909
Interest income	495	495	-	(495)	-
Miscellaneous	4,290	4,290	4,740	450	9,041
Total revenues	<u>279,225</u>	<u>279,225</u>	<u>292,968</u>	<u>13,743</u>	<u>387,160</u>
EXPENDITURES					
Current					
General government	301,725	302,030	261,189	40,841	313,799
Total expenditures	<u>301,725</u>	<u>302,030</u>	<u>261,189</u>	<u>40,841</u>	<u>313,799</u>
Excess (deficiency) of revenues over (under) expenditures	(22,500)	(22,805)	31,779	54,584	73,361
Net change in fund balance	<u>\$ (22,500)</u>	<u>\$ (22,805)</u>	<u>31,779</u>	<u>\$ 54,584</u>	<u>73,361</u>
Fund balance (deficit), January 1			736,433		670,209
Fund balance (deficit), March 31			<u>\$ 768,212</u>		<u>\$ 743,570</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

	Library				
	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2020 Actual Amounts	Variance with Final Budget	3/31/2019 Actual Amounts
REVENUES					
Property tax collections	\$ 328,738	\$ 328,738	\$ 1,136,097	\$ 807,359	\$ 1,140,936
Intergovernmental	12,000	12,000	-	(12,000)	-
Charges for services	2,735	2,735	2,413	(322)	3,780
Interest income	92	92	67	(25)	52
Miscellaneous	6,703	6,703	9,196	2,494	10,823
Total revenues	<u>350,267</u>	<u>350,267</u>	<u>1,147,773</u>	<u>797,506</u>	<u>1,155,591</u>
EXPENDITURES					
Current					
Culture and recreation	430,755	437,200	380,735	56,465	363,884
Total expenditures	<u>430,755</u>	<u>437,200</u>	<u>380,735</u>	<u>56,465</u>	<u>363,884</u>
Excess (deficiency) of revenues over (under) expenditures	(80,488)	(86,933)	767,038	853,971	791,707
OTHER FINANCING SOURCES (USES)					
Transfers in	80,488	80,488	80,488	-	-
Total other financing sources (uses)	<u>80,488</u>	<u>80,488</u>	<u>80,488</u>	<u>-</u>	<u>-</u>
Net change in fund balance	\$ -	\$ (6,445)	847,526	\$ 853,971	791,707
Fund balance (deficit), January 1			334,989		444,202
Fund balance (deficit), March 31			<u>\$ 1,182,515</u>		<u>\$ 1,235,909</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

Recreation/Auditorium						
	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2020 Actual Amounts	Variance with Final Budget	3/31/2019	Actual Amounts
REVENUES						
Property tax collections	\$ -	\$ -	\$ 12,314	\$ 12,314	\$ 1,428,483	
Charges for services	-	-	-	-	148,504	
Interest income	-	-	-	-	90	
Miscellaneous	-	-	3,321	3,321	18,372	
Total revenues	-	-	15,635	15,635	1,595,449	
EXPENDITURES						
Current						
Culture and recreation	-	9,414	2,779	6,635	510,706	
Total expenditures	-	9,414	2,779	6,635	510,706	
Excess (deficiency) of revenues over (under) expenditures	-	(9,414)	12,856	22,270	1,084,743	
OTHER FINANCING SOURCES (USES)						
Transfers out	(231,487)	(925,949)	(925,949)	-	-	
Total other financing sources (uses)	(231,487)	(925,949)	(925,949)	-	-	
Net change in fund balance	<u>\$ (231,487)</u>	<u>\$ (935,363)</u>	<u>(913,093)</u>	<u>\$ 22,270</u>	<u>1,084,743</u>	
Fund balance (deficit), January 1			1,469,613		1,481,857	
Fund balance (deficit), March 31			<u>\$ 556,520</u>		<u>\$ 2,566,600</u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

Emergency Fund						
	Original & Final Budgeted Amounts	Final Budgeted Amounts	3/31/2020 Actual Amounts	Variance with Final Budget	3/31/2019 Actual Amounts	
REVENUES						
Property tax collections	\$ -	\$ -	\$ 2,117	\$ 2,117	\$ 8,481	
Total revenues	-	-	2,117	2,117	8,481	
OTHER FINANCING SOURCES (USES)						
Transfers out	-	(5,077)	(20,308)	(15,231)	-	
Total other financing sources (uses)	-	(5,077)	(20,308)	(15,231)	-	
Net change in fund balance	\$ -	\$ (5,077)	(18,191)	\$ (13,114)	8,481	
Fund balance (deficit), January 1			1,771,988		1,745,097	
Fund balance (deficit), March 31			<u>\$1,753,797</u>		<u>\$1,753,578</u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

Sales Tax Property Relief-1st Penny					
	Original & Final Budgeted Amounts	Final Budgeted Amounts	3/31/2020 Actual Amounts	Variance with Final Budget	3/31/2019 Actual Amounts
REVENUES					
Sales tax collections	\$ 250,000	\$ 250,000	\$ 173,656	\$ (76,344)	\$ 194,653
Interest income	197	-	-	(197)	-
Total revenues	<u>250,197</u>	<u>250,000</u>	<u>173,656</u>	<u>(76,541)</u>	<u>194,653</u>
OTHER FINANCING SOURCES (USES)					
Transfers out	(279,058)	(263,144)	(279,058)	0	(263,144)
Total other financing sources (uses)	<u>(279,058)</u>	<u>(263,144)</u>	<u>(279,058)</u>	<u>0</u>	<u>(263,144)</u>
Net change in fund balance	<u><u>\$ (28,862)</u></u>	<u><u>\$ (13,144)</u></u>	<u><u>(105,402)</u></u>	<u><u>\$ (76,540)</u></u>	<u><u>(68,491)</u></u>
Fund balance (deficit), January 1			377,027		321,592
Fund balance (deficit), March 31			<u><u>\$ 271,625</u></u>		<u><u>\$ 253,101</u></u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

Sales Tax Economic Development					
	Original & Final Budgeted Amounts	Final Budgeted Amounts	3/31/2020 Actual Amounts	Variance with Final Budget	3/31/2019 Actual Amounts
REVENUES					
Sales tax collections	\$ 375,000	\$ 375,000	\$ 260,484	\$ (114,516)	\$ 291,980
Interest income	7,876	7,876	-	(7,876)	-
Total revenues	<u>382,876</u>	<u>382,876</u>	<u>260,484</u>	<u>(122,392)</u>	<u>291,980</u>
EXPENDITURES					
Current					
Economic development	144,091	399,801	114,894	284,907	82,126
Total expenditures	<u>144,091</u>	<u>399,801</u>	<u>114,894</u>	<u>284,907</u>	<u>82,126</u>
Excess (deficiency) of revenues over (under) expenditures	238,785	(16,925)	145,590	162,515	209,854
OTHER FINANCING SOURCES (USES)					
Transfers out	(44,418)	(44,418)	(44,418)	-	(291,608)
Total other financing sources (uses)	<u>(44,418)</u>	<u>(44,418)</u>	<u>(44,418)</u>	<u>-</u>	<u>(291,608)</u>
Net change in fund balance	<u>\$ 194,368</u>	<u>\$ (61,342)</u>	<u>101,172</u>	<u>\$ 162,514</u>	<u>(81,754)</u>
Fund balance (deficit), January 1			10,177,039		10,281,687
Fund balance (deficit), March 31			<u>\$ 10,278,211</u>		<u>\$ 10,199,933</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

Sales Tax Improvements

	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2020 Actual Amounts	Variance with Final Budget	3/31/2019 Actual Amounts
REVENUES					
Sales tax collections	\$ 625,000	\$ 625,000	\$ 434,141	\$ (190,859)	\$ 486,632
Interest income	4,485	4,485	-	(4,485)	-
Total revenues	<u>629,485</u>	<u>629,485</u>	<u>434,141</u>	<u>(195,344)</u>	<u>486,632</u>
EXPENDITURES					
Total expenditures	-	-	-	-	-
OTHER FINANCING SOURCES (USES)					
Transfers out	(629,485)	(629,485)	(599,608)	29,877	(493,100)
Total other financing sources (uses)	<u>(629,485)</u>	<u>(629,485)</u>	<u>(599,608)</u>	<u>29,877</u>	<u>(493,100)</u>
Net change in fund balance	\$ -	\$ -	(165,467)	\$ <u>(165,467)</u>	(6,468)
Fund balance (deficit), January 1			5,618,585		4,825,350
Fund balance (deficit), March 31			<u>\$ 5,453,118</u>		<u>\$ 4,818,882</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

Sales Tax Flood Control					
	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2020 Actual Amounts	Variance with Final Budget	3/31/2019 Actual Amounts
REVENUES					
Sales tax collections	\$ 1,250,000	\$ 1,250,000	\$ 909,442	\$ (340,558)	\$ 973,265
Intergovernmental	6,590,000	6,590,000	-	(6,590,000)	-
Interest income	9,996	9,996	-	(9,996)	-
Total revenues	<u>7,849,996</u>	<u>7,849,996</u>	<u>909,442</u>	<u>(6,940,554)</u>	<u>973,265</u>
EXPENDITURES					
Public safety	9,950,000	10,506,460	-	10,506,460	22,207
Total expenditures	<u>9,950,000</u>	<u>10,506,460</u>	<u>-</u>	<u>10,506,460</u>	<u>22,207</u>
Excess (deficiency) of revenues over (under) expenditures	(2,100,004)	(2,656,464)	909,442	3,565,906	951,058
OTHER FINANCING SOURCES (USES)					
Sales tax bonds issued	989,790	989,790	-	(989,790)	-
Transfers in	450,000	450,000	450,000	-	729,108
Transfers out	(398,395)	(504,086)	(821,157)	(317,072)	(572,840)
Total other financing sources (uses)	<u>1,041,395</u>	<u>935,704</u>	<u>(371,157)</u>	<u>(1,306,861)</u>	<u>156,268</u>
Net change in fund balance	<u><u>\$ (1,058,610)</u></u>	<u><u>\$ (1,720,760)</u></u>	<u><u>538,285</u></u>	<u><u>\$ 2,259,045</u></u>	<u><u>1,107,326</u></u>
Fund balance (deficit), January 1			2,034,198		7,671,051
Fund balance (deficit), March 31			<u><u>\$ 2,572,483</u></u>		<u><u>\$ 8,778,377</u></u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

Sales Tax Property Tax Relief - 2nd Penny

	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2020 Actual Amounts	Variance with Final Budget	3/31/2019 Actual Amounts
REVENUES					
Sales tax collections	\$ 450,000	\$ 450,000	\$ 312,581	\$ (137,419)	\$ 350,375
Interest income	785	785	-	(785)	-
Total revenues	<u>450,785</u>	<u>450,785</u>	<u>312,581</u>	<u>(138,204)</u>	<u>350,375</u>
OTHER FINANCING SOURCES (USES)					
Transfers out	(528,068)	(528,068)	(978,068)	(450,000)	(480,128)
Total other financing sources (uses)	<u>(528,068)</u>	<u>(528,068)</u>	<u>(978,068)</u>	<u>(450,000)</u>	<u>(480,128)</u>
Net change in fund balance	<u>\$ (77,283)</u>	<u>\$ (77,283)</u>	<u>(665,487)</u>	<u>\$ (588,204)</u>	<u>(129,753)</u>
Fund balance (deficit), January 1			964,261		890,355
Fund balance (deficit), March 31			<u>\$ 298,774</u>		<u>\$ 760,602</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

Sales Tax Infrastructure					
	Original & Final Budgeted Amounts	Final Budgeted Amounts	3/31/2020 Actual Amounts	Variance with Final Budget	3/31/2019 Actual Amounts
REVENUES					
Sales tax collections	\$ 600,000	\$ 600,000	\$ 416,775	\$(183,225)	\$ 467,167
Interest income	17,344	17,344	13,480	(3,864)	-
Total revenues	<u>617,344</u>	<u>617,344</u>	<u>430,255</u>	<u>(187,089)</u>	<u>467,167</u>
OTHER FINANCING SOURCES (USES)					
Transfer in	-	-	-	-	-
Transfers out	(387,500)	(450,000)	(637,500)	(187,500)	(674,999)
Total other financing sources (uses)	<u>(387,500)</u>	<u>(450,000)</u>	<u>(637,500)</u>	<u>(187,500)</u>	<u>(674,999)</u>
Net change in fund balance	<u>\$ 229,844</u>	<u>\$ 167,344</u>	<u>(207,245)</u>	<u><u>\$(374,589)</u></u>	<u>(207,832)</u>
Fund balance (deficit), January 1			7,823,361		7,805,000
Fund balance (deficit), March 31			<u><u>\$ 7,616,116</u></u>		<u><u>\$ 7,597,168</u></u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

Sales Tax Community Facilities					
	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2020 Actual Amounts	Variance with Final Budget	3/31/2019 Actual Amounts
REVENUES					
Sales tax collections	\$ 450,000	\$ 450,000	\$ 312,581	\$ (137,419)	\$ 350,375
Total revenues	450,000	450,000	312,581	(137,419)	350,375
EXPENDITURES					
Culture and recreation	-	232,215	-	232,215	84,221
Total expenditures	-	232,215	-	232,215	84,221
Excess (deficiency) of revenues over (under) expenditures	450,000	217,786	312,581	94,796	266,154
OTHER FINANCING SOURCES (USES)					
Transfers out	(450,000)	(450,000)	-	450,000	(450,000)
Total other financing sources (uses)	(450,000)	(450,000)	-	450,000	(450,000)
Net change in fund balance	\$ -	\$ (232,215)	312,581	\$ 544,796	(183,846)
Fund balance (deficit), January 1			2,051,923		4,519,089
Fund balance (deficit), March 31			<u>\$ 2,364,504</u>		<u>\$ 4,335,243</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

CDBG - Disaster Recovery \$67.5M					
	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2020 Actual Amounts	Variance with Final Budget	3/31/2019 Actual Amounts
REVENUES					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ 56,302
Interest income	-	-	3	3	1
Total revenues	-	-	3	3	56,303
EXPENDITURES					
General government	-	291,355	54,321	237,034	56,303
Total expenditures	-	291,355	54,321	237,034	56,303
Net change in fund balance	\$ -	\$ (291,355)	(54,318)	\$ 237,037	-
Fund balance (deficit), January 1			-		-
Fund balance (deficit), March 31			\$ (54,318)		\$ -

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

CDBG - Disaster Recovery \$35M						
	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2020 Actual Amounts	Variance with Final Budget	3/31/2019 Actual Amounts	
REVENUES						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ 68,236	
Total revenues						68,236
EXPENDITURES						
General government		-	6,166	9,151	(2,985)	71,660
Total expenditures		-	6,166	9,151	(2,985)	71,660
Net change in fund balance	\$ -	\$ (6,166)	\$ (9,151)	\$ (2,985)		(3,424)
Fund balance (deficit), January 1				8,443		-
Fund balance (deficit), March 31				\$ (708)		\$ (3,424)

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

National Disaster Resilience \$74.3M

	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2020 Actual Amounts	Variance with Final Budget	3/31/2019 Actual Amounts
REVENUES					
Intergovernmental	\$ -	\$ -	\$ 503,105	\$ 503,105	\$ 70,555
Miscellaneous	-	-	12,000	12,000	12,750
Total revenues	-	-	515,105	515,105	83,305
EXPENDITURES					
General government	-	11,763,078	740,948	11,022,130	383,201
Total expenditures	-	11,763,078	740,948	11,022,130	383,201
Net change in fund balance	\$ -	\$ (11,763,078)	(225,843)	\$ 11,537,235	(299,896)
Fund balance (deficit), January 1			208,671		173,189
Fund balance (deficit), March 31			<u>\$ (17,172)</u>		<u>\$ (126,707)</u>

City of Minot, North Dakota
Balance Sheet
Nonmajor Debt Service Funds
March 31, 2020
With Comparative Totals for March 31, 2019

	Highway Debt	Flood Control Debt	Total Nonmajor Debt Service Funds 3/31/2020	Total Nonmajor Debt Service Funds 3/31/2019
ASSETS				
Cash and investments	\$ 35,975	\$ 1,218,422	\$ 1,254,397	\$ -
Restricted cash and investments	2,796,984	97,487	2,894,471	3,228,699
Taxes receivable current	266,698	105,081	371,779	340,103
Taxes receivable delinquent	103,059	13,314	116,373	120,137
Advance to other funds	33,750	-	33,750	75,000
Total assets	<u>\$ 3,236,466</u>	<u>\$ 1,434,304</u>	<u>\$ 4,670,770</u>	<u>\$ 3,763,939</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	\$ 369,757	\$ 118,395	\$ 488,152	\$ 460,240
Total deferred inflows of resources	<u>369,757</u>	<u>118,395</u>	<u>488,152</u>	<u>460,240</u>
FUND BALANCE				
Restricted	2,392,343	97,487	2,489,830	3,233,100
Assigned	474,366	1,218,422	1,692,788	70,599
Total fund balance	<u>2,866,709</u>	<u>1,315,909</u>	<u>4,182,618</u>	<u>3,303,699</u>
Total deferred inflows and fund balance	<u>\$ 3,236,466</u>	<u>\$ 1,434,304</u>	<u>\$ 4,670,770</u>	<u>\$ 3,763,939</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balance
Nonmajor Debt Service Funds
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

	Highway Debt	Flood Control Debt	Total Nonmajor Debt Service Funds 3/31/2020	Total Nonmajor Debt Service Funds 3/31/2019
REVENUES				
Property tax collections	\$ 2,124,045	\$ 832,006	\$ 2,956,051	\$ 2,598,888
Total revenues	<u>2,124,045</u>	<u>832,006</u>	<u>2,956,051</u>	<u>2,598,888</u>
EXPENDITURES				
General government	31,689	-	31,689	318
Interest and fiscal charges	235,750	4,971	240,721	264,752
Total expenditures	<u>267,439</u>	<u>4,971</u>	<u>272,410</u>	<u>265,070</u>
Excess (deficiency) of revenues over (under) expenditures	1,856,606	827,035	2,683,641	2,333,818
OTHER FINANCING SOURCES (USES)				
Transfers in	304	-	304	574
Total other financing sources (uses)	<u>304</u>	<u>-</u>	<u>304</u>	<u>574</u>
Net change in fund balance	1,856,910	827,035	2,683,945	2,334,392
Fund balance (deficit), January 1	1,009,799	488,874	1,498,673	969,307
Fund balance (deficit), March 31	<u>\$ 2,866,709</u>	<u>\$ 1,315,909</u>	<u>\$ 4,182,618</u>	<u>\$ 3,303,699</u>

City of Minot, North Dakota
edule of Revenues, Expenditures, and Changes in Fund Balance, Budget and Act
Nonmajor Debt Service Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

Highway Debt				
	Original & Final Budgeted Amounts	3/31/2020 Actual Amounts	Variance with Final Budget	3/31/2019 Actual Amounts
REVENUES				
Property tax collections	\$614,258	\$ 2,124,045	\$ 1,509,787	\$ 2,161,503
Total revenues	614,258	2,124,045	1,509,787	2,161,503
EXPENDITURES				
General government	-	31,689	(31,689)	1
Debt service				
Principal retirement	482,500	-	482,500	-
Interest and fiscal charges	143,312	235,750	(92,438)	263,800
Total expenditures	625,812	267,439	358,373	263,801
Excess (deficiency) of revenues over (under) expenditures	(11,554)	1,856,606	1,868,160	1,897,702
OTHER FINANCING SOURCES (USES)				
Transfers in	11,554	304	(11,250)	574
Total other financing sources (uses)	11,554	304	(11,250)	574
Net change in fund balance	\$ -	1,856,910	<u>\$ 1,856,910</u>	1,898,276
Fund balance (deficit), January 1		1,009,799		969,307
Fund balance (deficit), March 31		<u>\$ 2,866,709</u>		<u>\$ 2,867,583</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures, and Changes in Fund Balance, Budget and Actual
Nonmajor Debt Service Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

Flood Control Debt				
	Original & Final Budgeted Amounts	3/31/2020 Actual Amounts	Variance with Final Budget	3/31/2019 Actual Amounts
REVENUES				
Property tax collections	\$242,023	\$ 832,006	\$832,006	\$ 437,385
Total revenues	<u>242,023</u>	<u>832,006</u>	<u>832,006</u>	<u>437,385</u>
EXPENDITURES				
General government	-	-	-	317
Debt service	242,023	4,971	(4,971)	952
Interest and fiscal charges	<u>242,023</u>	<u>4,971</u>	<u>(4,971)</u>	<u>1,269</u>
Total expenditures	-	827,035	827,035	436,116
Excess (deficiency) of revenues over (under) expenditures	<u>\$ -</u>	<u>827,035</u>	<u>\$827,035</u>	<u>436,116</u>
Net change in fund balance	488,874			
Fund balance (deficit), January 1	<u>488,874</u>			-
Fund balance (deficit), March 31	<u><u>\$ 1,315,909</u></u>			<u><u>\$ 436,116</u></u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Capital Project Funds
March 31, 2020
With Comparative Totals for March 31, 2019

	Equipment Purchase	Flood Control Capital	Total Capital Funds 3/31/2020	Total Nonmajor Capital Funds 3/31/2019
ASSETS				
Cash and investments	\$ 1,565,451	\$ -	\$ 1,565,451	\$ 2,924,924
Restricted cash and investments	-	-	-	122,928
Taxes receivable current	57,075	-	57,075	276,652
Taxes receivable delinquent	48,101	28,016	76,117	64,311
Due from other funds	-	-	-	26,563
Intergovernmental receivable	101,116	27,127	128,243	26,953
Total assets	<u>\$ 1,771,743</u>	<u>\$ 55,143</u>	<u>\$ 1,826,886</u>	<u>\$ 3,442,331</u>
LIABILITIES				
Accounts payable	\$ 274,407	\$ -	\$ 274,407	\$ 15,967
Due to other funds	-	731,550	731,550	26,563
Total liabilities	<u>274,407</u>	<u>731,550</u>	<u>1,005,957</u>	<u>42,530</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	105,176	28,016	133,192	340,963
Total deferred inflows of resources	<u>105,176</u>	<u>28,016</u>	<u>133,192</u>	<u>340,963</u>
FUND BALANCE				
Restricted	-	-	-	149,881
Committed	57,695	-	57,695	89,433
Assigned	1,334,465	-	1,334,465	2,846,087
Unassigned	-	(704,423)	(704,423)	(26,563)
Total fund balance	<u>1,392,160</u>	<u>(704,423)</u>	<u>687,737</u>	<u>3,058,838</u>
Total liabilities, inflows and fund balance	<u>\$ 1,771,743</u>	<u>\$ 55,143</u>	<u>\$ 1,826,886</u>	<u>\$ 3,442,331</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Project Funds
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

	Equipment Purchase	Flood Control Capital	Total Capital Funds 3/31/2020	Total Nonmajor Capital Funds 3/31/2019
REVENUES				
Property tax collections	\$ 460,740	\$ 6,110	\$ 466,850	\$ 2,100,003
Intergovernmental	101,116	-	101,116	-
Miscellaneous	2,220	231,572	233,792	25,745
Total revenues	<u>564,076</u>	<u>237,682</u>	<u>801,758</u>	<u>2,125,748</u>
EXPENDITURES				
Capital outlay				
General government	31,081	-	31,081	16
Public safety	165,607	-	165,607	265,307
Highways and streets	279,184	-	279,184	57,835
Culture and recreation	36,396	-	36,396	22,078
Total expenditures	<u>512,268</u>	<u>-</u>	<u>512,268</u>	<u>345,236</u>
Excess (deficiency) of revenues over (under) expenditures	51,808	237,682	289,490	1,780,512
OTHER FINANCING SOURCES (USES)				
State revolving fund issued	-	24,980	24,980	22,648
Sale of City property	43,504	-	43,504	-
Transfers in	163,333	-	163,333	163,406
Transfers out	(499,110)	-	(499,110)	(28,406)
Total other financing sources (uses)	<u>(292,273)</u>	<u>24,980</u>	<u>(267,293)</u>	<u>157,648</u>
Net change in fund balance	(240,465)	262,662	22,197	1,938,160
Fund balance (deficit), January 1	1,632,625	(967,085)	665,540	1,120,678
Fund balance (deficit), December 31	<u>\$ 1,392,160</u>	<u>\$(704,423)</u>	<u>\$ 687,737</u>	<u>\$ 3,058,838</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

Equipment Purchase					
	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2020 Actual Amounts	Variance with Final Budget	3/31/2019 Actual Amounts
REVENUES					
Property tax collections	\$ 131,456	\$ 131,937	\$ 460,740	\$ 328,803	\$ 1,179,655
Intergovernmental	486,604	486,604	101,116	(385,488)	-
Miscellaneous	-	-	2,220	2,220	25,745
Total revenues	<u>618,060</u>	<u>618,541</u>	<u>564,076</u>	<u>(54,465)</u>	<u>1,205,400</u>
EXPENDITURES					
Capital outlay					
General government	606,086	492,385	31,081	(461,304)	16
Public safety	75,725	161,665	165,607	3,942	103,569
Highways and streets	199,250	202,791	279,184	76,393	57,835
Culture and recreation	37,124	37,124	36,396	(728)	22,078
Total expenditures	<u>918,185</u>	<u>893,964</u>	<u>512,268</u>	<u>(381,696)</u>	<u>183,498</u>
Excess (deficiency) of revenues over (under) expenditures	(300,125)	(275,424)	51,808	327,232	1,021,902
OTHER FINANCING SOURCES (USES)					
Sale of City property	39,875	163,500	43,504	(119,996)	-
Transfers in	135,000	143,750	163,333	19,583	163,406
Transfers out	-	(125,000)	(499,110)	(374,110)	(28,406)
Total other financing sources (uses)	<u>174,875</u>	<u>182,250</u>	<u>(292,273)</u>	<u>(474,523)</u>	<u>135,000</u>
Net change in fund balance	<u><u>\$ (125,250)</u></u>	<u><u>\$ (93,174)</u></u>	<u><u>(240,465)</u></u>	<u><u>\$ (147,292)</u></u>	<u><u>1,156,902</u></u>
Fund balance (deficit), January 1			1,632,625		1,763,492
Fund balance (deficit), March 31			<u><u>\$ 1,392,160</u></u>		<u><u>\$ 2,920,394</u></u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

Flood Control Capital					
	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2020 Actual Amounts	Variance with Final Budget	3/31/2019 Actual Amounts
REVENUES					
Property tax collections	\$ -	\$ -	\$ 6,110	\$ 6,110	\$ 920,348
Intergovernmental	7,637,500	7,637,500	-	(7,637,500)	-
Miscellaneous	-	-	231,572	231,572	-
Total revenues	<u>7,637,500</u>	<u>7,637,500</u>	<u>237,682</u>	<u>(7,399,818)</u>	<u>920,348</u>
EXPENDITURES					
Capital outlay	11,750,000	13,052,478	-	(13,052,478)	161,738
Public safety	11,750,000	13,052,478	-	(13,052,478)	161,738
Total expenditures					
Excess (deficiency) of revenues over (under) expenditures	(4,112,500)	(5,414,978)	237,682	5,652,660	758,610
OTHER FINANCING SOURCES (USES)					
Sales tax bonds issued	4,112,500	4,112,500	-	(4,112,500)	-
State revolving fund issued	-	-	24,980	24,980	22,648
Total other financing sources (uses)	<u>4,112,500</u>	<u>4,112,500</u>	<u>24,980</u>	<u>(4,087,520)</u>	<u>22,648</u>
Net change in fund balance	\$ -	<u>\$(1,302,478)</u>	262,662	<u>\$ 1,565,140</u>	781,258
Fund balance (deficit), January 1			<u>(967,085)</u>		<u>(642,814)</u>
Fund balance (deficit), March 31			<u>\$(704,423)</u>		<u>\$ 138,444</u>

City of Minot, North Dakota
Combining Statement of Net Position
Nonmajor Proprietary Funds
March 31, 2020
With Comparative Totals for March 31, 2019

	Nonmajor Business-Type Activities		Total Nonmajor Proprietary Funds 3/31/2020	Total Nonmajor Proprietary Funds 3/31/2019
	Parking Cemetery	Parking Authority		
ASSETS				
Current				
Cash and cash equivalents	\$ 540,262	\$ 286,201	\$ 917,217	\$1,743,680
Taxes receivable current	15,271	-	3,781	19,052
Taxes receivable delinquent	10,306	-	41,228	51,534
Accounts receivable	13,165	-	90	13,255
Total current assets	<u>579,004</u>	<u>286,201</u>	<u>962,316</u>	<u>2,522,686</u>
Noncurrent assets				
Other assets - capital credits	5,856	1,453	342	7,651
Net OPEB asset	345	-	-	345
Capital assets				
Land	179,504	136,397	-	315,901
Construction in progress	-	-	734,538	734,538
Buildings	150,885	-	-	150,885
Equipment	275,529	322,867	-	598,396
Infrastructure	489,985	17,228	-	507,213
Total capital assets	<u>1,095,903</u>	<u>476,492</u>	<u>734,538</u>	<u>2,306,933</u>
Less-accumulated depreciation	<u>(499,606)</u>	<u>(334,831)</u>	<u>-</u>	<u>(834,437)</u>
Net capital assets	<u>596,297</u>	<u>141,661</u>	<u>734,538</u>	<u>1,472,496</u>
Total assets	<u>1,181,502</u>	<u>429,315</u>	<u>1,697,196</u>	<u>3,308,013</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows of resources related to pension	100,673	-	-	100,673
Deferred outflows of resources related to OPEB	4,829	-	-	4,829
Total deferred outflows of resources	<u>105,502</u>	<u>-</u>	<u>-</u>	<u>105,502</u>
LIABILITIES				
Current liabilities				
Accounts payable	99	55	-	154
Accrued salaries and benefits payable	14,601	-	231	14,832
Total current liabilities	<u>14,700</u>	<u>55</u>	<u>231</u>	<u>14,986</u>
Long-term liabilities				
Customer deposits	-	600	-	600
Net pension liability	190,973	-	-	190,973
Net OPEB liability	5,029	-	-	5,029
Total long-term liabilities	<u>196,002</u>	<u>600</u>	<u>-</u>	<u>196,602</u>
Total liabilities	<u>210,702</u>	<u>655</u>	<u>231</u>	<u>211,588</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources related to pension	148,047	-	-	148,047
Deferred inflows of resources related to OPEB	557	-	-	557
Total deferred inflows of resources	<u>148,604</u>	<u>-</u>	<u>-</u>	<u>148,604</u>
NET POSITION				
Net investment in capital assets	596,297	141,661	692,033	1,429,991
Unrestricted net position	331,401	286,999	1,004,932	1,623,332
Total net position	<u>\$ 927,698</u>	<u>\$ 428,660</u>	<u>\$ 1,696,965</u>	<u>\$ 3,053,323</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Nonmajor Proprietary Funds
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

	Nonmajor Business-Type Activities			Total Nonmajor Proprietary Funds 3/31/2020	Total Nonmajor Proprietary Funds 3/31/2019
	Cemetery	Parking Authority	Parking Ramps		
OPERATING REVENUES					
Charges for services	\$ 39,870	\$ 10,922	\$ 32,658	\$ 83,450	\$ 84,485
Miscellaneous	124	-	-	124	-
Total operating revenues	39,994	10,922	32,658	83,574	84,485
OPERATING EXPENSES					
Salaries	40,622	-	1,568	42,190	38,393
Employee benefits	25,433	-	420	25,853	27,842
Professional services	11	400	1,155	1,566	62
Property services	517	921	1,540	2,978	4,247
Purchased services	1,010	10	1,000	2,020	8,445
Supplies	2,352	320	7,393	10,065	6,641
Sundry	10,619	1,644	2,288	14,551	12,263
Total operating expenses	80,564	3,295	15,364	99,223	97,893
Operating income (loss)	(40,570)	7,627	17,294	(15,649)	(13,408)
NON-OPERATING REVENUES (EXPENSES)					
Property tax collections	135,857	-	34,674	170,531	1,790,519
Miscellaneous income (expense)	38	-	180	218	70
Total non-operating revenues (expenses)	135,895	-	34,854	170,749	1,790,589
Income (loss) before contributions and transfers	95,325	7,627	52,148	155,100	1,777,181
Transfers in	6,500	-	-	6,500	12,500
Total contributions and transfers	6,500	-	-	6,500	12,500
Change in net position	101,825	7,627	52,148	161,600	1,789,681
Net position, January 1	825,873	421,033	1,644,817	2,891,723	1,214,303
Net position, March 31	\$ 927,698	\$ 428,660	\$ 1,696,965	\$ 3,053,323	\$ 3,003,984

City of Minot, North Dakota
Combining Statement of Cash Flows
Nonmajor Proprietary Funds
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

	Nonmajor Business-Type Activities		Total Nonmajor Proprietary Funds 3/31/2020	Total Nonmajor Proprietary Funds 3/31/2019	
	Cemetery	Parking Authority			
	Parking Ramps				
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers and users	\$ 44,197	\$ 14,526	\$ 32,395	\$ 91,118	\$ 94,915
Payments to suppliers	(18,187)	(5,230)	(60,877)	(84,294)	(44,563)
Payments to employees	(75,738)	-	(1,838)	(77,576)	(78,686)
Due from other agencies	136	-	-	136	89
Net cash provided (used) by operating activities	(49,592)	9,296	(30,320)	(70,616)	(28,245)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Property taxes/intergovernmental	123,759	-	45,911	169,670	1,584,285
Transfers in	6,500	-	-	6,500	12,500
Net cash provided (used) by noncapital financing activities	130,259	-	45,911	176,170	1,596,785
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition and construction of capital assets	-	-	(284,920)	(284,920)	-
Net cash used by capital and related financing activities	-	-	(284,920)	(284,920)	-
CASH FLOWS FROM INVESTING ACTIVITIES					
Net increase in cash and cash equivalents	80,667	9,296	(269,329)	(179,366)	1,568,540
Cash and investments, January 1	459,595	276,905	1,186,546	1,923,046	719,721
Cash and investments, March 31	\$ 540,262	\$ 286,201	\$ 917,217	\$ 1,743,680	\$ 2,288,261
Cash and cash equivalents are comprised of the following:					
Cash and cash equivalents	\$ 540,262	\$ 286,201	\$ 917,217	\$ 1,743,680	\$ 2,288,261
Total cash and equivalents on the Statement of Net Position	\$ 540,262	\$ 286,201	\$ 917,217	\$ 1,743,680	\$ 2,288,261
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating income (loss)	\$ (40,570)	\$ 7,627	\$ 17,294	\$ (15,649)	\$ (13,408)
Change in assets and liabilities:					
Receivables, net	4,203	3,510	(90)	7,623	4,977
Intergovernmental receivable	136	-	-	136	89
Prepaid	-	94	-	94	5,453
Accounts payable	(3,678)	(1,935)	(7,059)	(12,672)	(12,905)
Retainage payable	-	-	(40,442)	(40,442)	-
Accrued salaries and benefits payable	(9,683)	-	150	(9,533)	4,168
Accrued interest payable	-	-	-	-	(16,619)
Unearned revenue - other	-	-	(173)	(173)	-
Net OPEB asset	(345)	-	-	(345)	-
Net OPEB liability	345	-	-	345	-
Net cash provided (used) by operating activities	\$ (49,592)	\$ 9,296	\$ (30,320)	\$ (70,616)	\$ (28,245)

City of Minot, North Dakota
Combining Statement of Net Position
Internal Service Funds
March 31, 2020
With Comparative Totals for March 31, 2019

	Central Garage	Self Insurance	Total Internal Service Funds 3/31/2020	Total Internal Service Funds 3/31/2019
ASSETS				
Cash and investments	\$ 40,387	\$ 3,013,829	\$ 3,054,216	\$ 3,364,254
Accounts receivable	-	-	-	1,076
Inventory	342,072	-	342,072	361,473
Other assets - capital credits	2,232	-	2,232	2,232
Total assets	<u>384,691</u>	<u>3,013,829</u>	<u>3,398,520</u>	<u>3,729,035</u>
LIABILITIES				
Accounts payable	21,383	577	21,960	34,565
Total liabilities	<u>21,383</u>	<u>577</u>	<u>21,960</u>	<u>34,565</u>
NET POSITION				
Unrestricted	363,308	3,013,252	3,376,560	3,694,470
Total net position	<u>\$ 363,308</u>	<u>\$ 3,013,252</u>	<u>\$ 3,376,560</u>	<u>\$ 3,694,470</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Funds
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

	Central Garage	Self Insurance	Total Internal Service Funds 3/31/2020	Total Internal Service Funds 3/31/2019
OPERATING REVENUES				
Sales	\$ 220,157	\$ -	\$ 220,157	\$ 318,842
Cost of goods sold	(219,978)	-	(219,978)	(318,677)
Gross margin	179	-	179	165
Charges for services				
Employer	-	1,030,929	1,030,929	980,286
Employee	-	181,144	181,144	115,351
Miscellaneous	-	-	-	31,359
Total operating revenues	179	1,212,073	1,212,252	1,127,161
OPERATING EXPENSES				
Insurance claims	-	864,751	864,751	667,663
Total operating expenses	-	864,751	864,751	667,663
Operating income (loss)	179	347,322	347,501	459,498
NON-OPERATING REVENUES (EXPENSES)				
Miscellaneous income (expense)	(40,905)	21,524	(19,381)	(71,700)
Total non-operating revenues (expenses)	(40,905)	21,524	(19,381)	(71,700)
Change in net position	(40,726)	368,846	328,120	387,798
Net position, January 1	404,034	2,644,406	3,048,440	3,306,672
Net position, March 31	<u>\$ 363,308</u>	<u>\$ 3,013,252</u>	<u>\$ 3,376,560</u>	<u>\$ 3,694,470</u>

City of Minot, North Dakota
Combining Statement of Cash Flows
Internal Service Funds
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

	Central Garage	Self Insurance	Total Internal Service Funds 3/31/2020	Total Internal Service Funds 3/31/2019
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$229,220	\$ 1,214,672	\$ 1,443,892	\$ 1,441,410
Payments to suppliers	(237,600)	(1,308,891)	(1,546,491)	(1,160,516)
Net cash provided (used) by operating activities	<u>(8,380)</u>	<u>(94,219)</u>	<u>(102,599)</u>	<u>280,894</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Internal activity - payments from other funds	-	21,524	21,524	-
Internal activity - payments to other funds	(40,905)	-	(40,905)	(71,700)
Net cash provided (used) by noncapital financing activities	<u>(40,905)</u>	<u>21,524</u>	<u>(19,381)</u>	<u>(71,700)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Net increase (decrease) in cash and cash equivalents	(49,285)	(72,695)	(121,980)	209,194
Cash and investments, January 1	89,672	3,086,524	3,176,196	3,155,060
Cash and investments, March 31	<u>\$ 40,387</u>	<u>\$ 3,013,829</u>	<u>\$ 3,054,216</u>	<u>\$ 3,364,254</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ 179	\$ 347,322	\$ 347,501	\$ 459,498
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Change in assets and liabilities				
Receivables, net	176	2,599	2,775	(154)
Inventory	8,887	-	8,887	(4,274)
Accounts payable	(17,622)	(272,833)	(290,455)	(3,733)
Insurance claims payable	-	(171,307)	(171,307)	(170,443)
Net cash provided (used) by operating activities	<u>\$ (8,380)</u>	<u>\$ (94,219)</u>	<u>\$ (102,599)</u>	<u>\$ 280,894</u>

City of Minot, North Dakota
Combining Statement of Net Position
Custodial Funds
March 31, 2020
With Comparative Totals for March 31, 2019

	Payroll Deductions	Hotel/ Motel Tax	Total Custodial Funds 3/31/2020	Total Custodial Funds 3/31/2019
ASSETS				
Cash and investments	\$ 241,365	\$150,470	\$ 391,835	\$ 211,726
Accounts receivable	-	56	56	1,919
Due from other funds	-	-	-	191,339
Total assets	\$ 241,365	\$150,526	\$ 391,891	\$ 404,984
LIABILITIES				
Accounts payable	\$ 14,622	\$ 11,593	\$ 26,215	\$ 35,958
Total liabilities	\$ 14,622	\$ 11,593	\$ 26,215	\$ 35,958
NET POSITION				
Restricted for custodial activities	226,743	138,933	365,676	369,026
Total net position	\$ 226,743	\$138,933	\$ 365,676	\$ 369,026

City of Minot, North Dakota
Combining Statement of Changes in Net Position
Custodial Funds
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

	Payroll Deductions	Hotel/ Motel Tax	Total Custodial Funds 3/31/2020	Total Custodial Funds 3/31/2019
ADDITIONS				
Contributions				
Employees payroll deductions	\$ 1,754,150	\$ -	\$ 1,754,150	\$ 1,668,067
Lodging taxes	-	85,115	85,115	102,917
Total contributions	1,754,150	85,115	1,839,265	1,770,984
Total additions	1,754,150	85,115	1,839,265	1,770,984
DEDUCTIONS				
Payroll taxes/benefits	1,527,407	-	1,527,407	1,462,467
Taxes distributed to Convention and Visitor's Bureau	-	49,796	49,796	47,936
Administrative expenses	-	12,500	12,500	12,500
Total deductions	1,527,407	62,296	1,589,703	1,522,903
Change in net position	226,743	22,819	249,562	248,081
Net position, January 1	-	116,114	116,114	120,945
Net position, March 31	\$ 226,743	\$138,933	\$ 365,676	\$ 369,026

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Comparative Schedule by Source March 31, 2020 and 2019

GOVERNMENTAL FUNDS CAPITAL ASSETS	3/31/2020	3/31/2019
Land	\$ 97,940,182	\$ 89,315,522
Construction in progress	23,395,535	15,021,720
Buildings	21,911,966	21,606,949
Equipment	24,887,928	24,946,641
Infrastructure	304,554,419	306,245,938
Intangible assets	1,101,957	598,329
Books	3,308,911	3,437,736
Total governmental funds capital assets	<u>\$ 477,100,898</u>	<u>\$ 461,172,835</u>

INVESTMENTS IN GOVERNMENTAL FUNDS CAPITAL ASSETS BY SOURCE

Capital project funds		
General obligation bonds	\$ 33,613,078	\$ 33,572,820
Revenue bonds	3,554,141	3,554,141
Sales tax	35,444,655	35,378,067
Federal grants	170,573,034	163,586,541
State grants	81,286,641	78,804,610
County grants	1,310,090	1,305,015
Contributions from others	86,286,680	80,069,508
General fund	24,803,543	24,621,890
Special revenue	18,080,385	18,120,483
Special assessments	18,313,453	18,313,453
Urban renewal	465,739	465,739
Enterprise fund	3,369,459	3,380,568
Total governmental funds capital assets	<u>\$ 477,100,898</u>	<u>\$ 461,172,835</u>

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity
March 31, 2020
With Comparative Totals for March 31, 2019

FUNCTION AND ACTIVITY	Land	Construction in Process					Books	3/31/2020	3/31/2019
		Buildings	Equipment	Infrastructure	Intangible Assets				
General Government									
Civic center/property maintenance	\$ 49,374	\$ 5	\$ 3,429,528	\$ 371,752	\$ 305,527	\$ -	\$ 4,156,186	\$ 4,156,186	
City Manager/Clerk	-	-	-	108,320	-	-	-	108,320	108,320
Information technology	-	-	-	501,947	-	220,899	-	722,846	722,846
Assessor	-	-	-	63,139	-	32,500	-	95,639	95,639
Engineering	-	-	-	417,059	-	-	-	417,059	417,059
Planning	-	-	-	27,184	-	-	-	27,184	27,184
Inspection	-	-	-	199,592	-	33,000	-	232,592	232,592
Traffic control	-	663,001	-	958,561	4,320,473	-	-	5,942,035	5,916,549
Public works	-	-	4,411,778	95,063	3,667,225	-	-	8,174,066	8,174,066
General	95,404,564	21,881,343	250,923	1,176,888	21,170,171	503,628	-	140,387,517	139,779,730
Total general government	95,453,938	22,544,349	8,092,229	3,919,505	29,463,396	790,027	-	160,263,444	159,630,171
Public Safety									
Police	-	215,719	161,537	5,111,684	1,956,912	-	-	7,445,852	7,387,317
Fire	475,322	273,905	8,055,536	5,038,696	1,388,084	-	-	15,231,543	15,021,378
Total public safety	475,322	489,624	8,217,073	10,150,380	3,344,996	-	-	22,677,395	22,408,695
Street	1,580,920	324,743	385,576	6,463,149	270,826,644	311,930	-	279,892,962	280,113,651
Shop	-	-	-	342,912	-	-	-	342,912	342,912
Library	7,624	36,442	3,128,994	143,442	315,781	-	3,308,911	6,941,194	6,904,799
Public transportation	-	377	853,027	3,523,999	-	-	-	4,377,403	4,377,026
Recreation	422,378	-	1,235,067	344,541	603,602	-	-	2,605,588	2,605,588
Total governmental funds	\$ 97,940,182	\$ 23,395,535	\$ 21,911,966	\$ 24,887,928	\$ 304,554,419	\$ 1,101,957	\$ 3,308,911	\$ 477,100,898	\$ 476,382,842

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Function and Activity
March 31, 2020

FUNCTION AND ACTIVITY	Governmental Fund Capital Assets				Governmental Fund Capital Assets			
	January 1, 2020	Additions	Deletions	Transfers	Construction in Process	March 31, 2020		
GENERAL GOVERNMENT								
Civic center/property maintenance	\$ 4,156,186	\$ -	\$ 5	\$ -	\$ 5	\$ 4,156,186		
City Manager/Clerk	108,320	-	-	-	-	108,320		
Information technology	722,846	-	-	-	-	722,846		
Assessor	95,639	-	-	-	-	95,639		
Engineering	417,059	-	-	-	-	417,059		
Planning	27,184	-	-	-	-	27,184		
Inspection	232,592	-	-	-	-	232,592		
Traffic control	5,916,549	-	637,515	-	663,001	5,942,035		
Public works	8,174,066	-	-	-	-	8,174,066		
General	139,779,730	-	21,273,556	-	21,881,343	140,387,517		
Total general government	159,630,171	-	21,911,076	-	22,544,349	160,263,444		
PUBLIC SAFETY								
Police	7,387,317	-	157,184	-	215,719	7,445,852		
Fire	15,021,378	-	63,740	-	273,905	15,231,543		
Total public safety	22,408,695	-	220,924	-	489,624	22,677,395		
Street	280,113,651	-	545,432	-	324,743	279,892,962		
Shop	342,912	-	-	-	-	342,912		
Library	6,904,799	-	47	-	36,442	6,941,194		
Public transportation	4,377,026	-	-	-	377	4,377,403		
Recreation	2,605,588	-	-	-	-	2,605,588		
Total governmental funds	\$ 476,382,842	\$ -	\$ 22,677,479	\$ -	\$ 23,395,535	\$ 477,100,898		

City of Minot, North Dakota
Fund Balance Detail
March 31, 2020

	Major		Major Debt		Major Capital Project Funds			Nonmajor		Total
	Special Revenue		Service Fund		Highway Reserve		Capital Purchases	Other		
	General Fund	Sales Tax NAWS	Special Fund	Assessment Debt				Governmental Funds		
Fund balances										
Nonspendable										
Prepaid	\$ 20,902	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,282	\$ 27,184	
Other assets - capital credits	391,449	-	-	-	-	-	-	29,284	420,733	
Total nonspendable	412,351	-	-	-	-	-	-	35,566	447,917	
Restricted										
General government	62,950	-	-	-	-	-	-	-	62,950	
Capital leases	959,491	-	-	-	-	-	-	-	959,491	
Public safety	235,008	-	-	-	-	-	-	-	235,008	
Sales tax property tax relief	-	-	-	-	-	-	-	570,399	570,399	
Sales tax economic development	-	-	-	-	-	-	-	10,278,211	10,278,211	
Sales tax improvements	-	-	-	-	-	-	-	5,533,606	5,533,606	
Sales tax flood control	-	-	-	-	-	-	-	2,572,483	2,572,483	
Sales tax NAWS	-	18,478,018	-	-	-	-	-	-	18,478,018	
Sales tax infrastructure	-	-	-	-	-	-	-	7,616,116	7,616,116	
Sales tax community facilities	-	-	-	-	-	-	-	2,364,504	2,364,504	
Debt service	-	-	2,566,506	-	-	-	-	2,489,830	5,056,336	
Capital purchases	-	-	-	-	-	1,164,458	-	-	1,164,458	
Total restricted	1,257,449	18,478,018	2,566,506	-	1,164,458		31,425,149		54,891,580	
Committed										
General government	4,828,821	-	-	-	161,834	-	-	-	4,990,655	
Public safety	16,839	-	-	-	-	-	-	-	16,839	
Public transportation	-	-	-	-	-	-	-	45,000	45,000	
Sidewalk improvements	107,550	-	-	-	-	-	-	-	107,550	
Highways and streets	303,127	-	-	1,866,583	-	-	-	-	2,169,710	
Emergency fund	-	-	-	-	-	-	-	1,753,797	1,753,797	
Capital purchases	-	-	-	-	-	-	-	-	-	
Equipment purchases	-	-	-	-	-	-	-	57,695	57,695	
Total committed	5,256,337	-	-	1,866,583	161,834	-	1,856,492	-	9,141,246	
Assigned										
Sidewalk improvements	4,587	-	-	-	-	-	-	-	4,587	
Public transportation	-	-	-	-	-	-	-	706,129	706,129	
Culture and recreation	-	-	-	-	-	-	-	1,640,287	1,640,287	
Debt service	-	-	1,979,464	-	-	-	-	1,692,788	3,672,252	
Highways and streets	37,913	-	-	7,488,011	-	-	-	-	7,525,924	
Capital purchases	-	-	-	-	6,167,813	-	-	-	6,167,813	
Equipment purchases	56,176	-	-	-	-	-	-	1,334,465	1,390,641	
Total assigned	98,676	-	1,979,464	7,488,011	6,167,813	-	5,373,669	-	21,107,633	
Unassigned	45,662,113	-	-	-	(1,215,156)	-	(776,844)	-	43,670,113	
Total fund balance	\$ 52,686,926	\$ 18,478,018	\$ 4,545,970	\$ 9,354,594	\$ 6,278,949	\$ 37,914,032	\$ 129,258,489			