

*City of
Minot*

North Dakota

Quarterly Financial Report
March 31, 2020

City of Minot
Quarterly Financial Report
March 31, 2020
With Comparative Totals for March 31, 2019

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City of Minot, North Dakota
Balance Sheet
Governmental Funds
March 31, 2020
With Comparative Totals for March 31, 2019

| | General Fund | Special Revenue Fund Sales Tax NAWS | Debt Service Fund Special Assessment Debt | Capital Project Fund Highway Reserve |
|---|-------------------------|--|--|---|
| ASSETS | | | | |
| Cash and investments | \$ 28,322,924 | \$ - | \$ 1,979,464 | \$ 9,354,594 |
| Restricted cash and investments | 1,257,449 | 16,539,373 | 2,566,506 | - |
| Investments - certificates of deposit | 23,886,637 | - | - | - |
| Taxes receivable current | 1,909,935 | - | 6,101 | 65,416 |
| Taxes receivable delinquent | 562,467 | - | 1,715 | - |
| Special assessments receivable current | 15,727 | - | 533,640 | - |
| Special assessments receivable delinquent | 27,723 | - | 430,569 | - |
| Accounts receivable | 673,180 | - | - | - |
| Allowance for accounts receivable | (466,872) | - | - | - |
| Loans receivable | - | - | - | - |
| Allowance for loans receivable | - | - | - | - |
| Due from other funds | - | - | - | - |
| Intergovernmental receivable | 21,996 | - | - | - |
| Inventory | - | - | - | - |
| Prepaid | 20,902 | - | - | - |
| Other assets - capital credits | 391,449 | - | - | - |
| Investments | - | 1,938,645 | - | - |
| Advance to other funds | - | - | - | - |
| Special assessments receivable uncetified | 23,401 | - | 10,782,752 | - |
| Total assets | <u>\$ 56,646,918</u> | <u>\$ 18,478,018</u> | <u>\$ 16,300,747</u> | <u>\$ 9,420,010</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ 122,281 | \$ - | \$ - | \$ - |
| Due to other funds | - | - | - | - |
| Accrued salaries and benefits payable | 1,223,846 | - | - | - |
| Customer deposits | 72,585 | - | - | - |
| Unearned revenue - other | 2,027 | - | - | - |
| Total liabilities | <u>1,420,739</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Uncertified special assessments | 23,401 | - | 10,782,752 | - |
| Unavailable revenue - property taxes | 2,472,402 | - | 7,816 | 65,416 |
| Unavailable revenue - special assessments | 43,450 | - | 964,209 | - |
| Deferred inflows of resources | <u>2,539,253</u> | <u>-</u> | <u>11,754,777</u> | <u>65,416</u> |
| FUND BALANCE | | | | |
| Nonspendable | 412,351 | - | - | - |
| Restricted | 1,257,449 | 18,478,018 | 2,566,506 | - |
| Committed | 5,256,337 | - | - | 1,866,583 |
| Assigned | 98,676 | - | 1,979,464 | 7,488,011 |
| Unassigned | 45,662,113 | - | - | - |
| Total fund balance | <u>52,686,926</u> | <u>18,478,018</u> | <u>4,545,970</u> | <u>9,354,594</u> |
| Total liabilities, inflows and fund balance | <u>\$ 56,646,918</u> | <u>\$ 18,478,018</u> | <u>\$ 16,300,747</u> | <u>\$ 9,420,010</u> |

City of Minot, North Dakota
Balance Sheet
Governmental Funds
March 31, 2020
With Comparative Totals for March 31, 2019

| | Capital Project Fund Capital Purchases | Other Governmental Funds | Total Governmental Funds 3/31/2020 | Total Governmental Funds 3/31/2019 |
|---|---|---|---|---|
| ASSETS | | | | |
| Cash and investments | \$ 5,454,159 | \$ 7,016,689 | \$ 52,127,830 | \$ 50,398,478 |
| Restricted cash and investments | 1,164,458 | 26,451,391 | 47,979,177 | 50,570,919 |
| Investments - certificates of deposit | - | 4,092,682 | 27,979,319 | 23,654,353 |
| Taxes receivable current | - | 607,458 | 2,588,910 | 2,665,627 |
| Taxes receivable delinquent | - | 339,187 | 903,369 | 841,038 |
| Special assessments receivable current | - | - | 549,367 | 492,141 |
| Special assessments receivable delinquent | - | - | 458,292 | 363,313 |
| Accounts receivable | 1,296,809 | 179,329 | 2,149,318 | 2,200,394 |
| Allowance for accounts receivable | (1,284,309) | (135,150) | (1,886,331) | (1,882,658) |
| Loans receivable | - | 1,813,000 | 1,813,000 | 1,825,600 |
| Allowance for loans receivable | - | (362,600) | (362,600) | (365,120) |
| Due from other funds | - | - | - | 46,161 |
| Intergovernmental receivable | 653 | 144,594 | 167,243 | 372,795 |
| Inventory | - | - | - | 6,590 |
| Prepaid | - | 6,282 | 27,184 | 11,250 |
| Other assets - capital credits | - | 29,284 | 420,733 | 396,230 |
| Investments | - | - | 1,938,645 | 5,100,153 |
| Advance to other funds | - | 33,750 | 33,750 | 75,000 |
| Special assessments receivable uncertified | - | - | 10,806,153 | 12,205,459 |
| Total assets | <u>\$ 6,631,770</u> | <u>\$ 40,215,896</u> | <u>\$ 147,693,359</u> | <u>\$ 148,977,723</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ 131,312 | \$ 407,516 | \$ 661,109 | \$ 136,851 |
| Due to other funds | - | 792,839 | 792,839 | 46,161 |
| Accrued salaries and benefits payable | - | 105,670 | 1,329,516 | 1,098,279 |
| Customer deposits | - | - | 72,585 | 46,233 |
| Unearned revenue - other | 221,509 | 49,194 | 272,730 | 1,642,598 |
| Total liabilities | <u>352,821</u> | <u>1,355,219</u> | <u>3,128,779</u> | <u>2,970,122</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Uncertified special assessments | - | - | 10,806,153 | 12,205,459 |
| Unavailable revenue - property taxes | - | 946,645 | 3,492,279 | 3,506,665 |
| Unavailable revenue - special assessments | - | - | 1,007,659 | 855,454 |
| Deferred inflows of resources | <u>-</u> | <u>946,645</u> | <u>15,306,091</u> | <u>16,567,578</u> |
| FUND BALANCE | | | | |
| Nonspendable | - | 35,566 | 447,917 | 414,070 |
| Restricted | 1,164,458 | 31,425,149 | 54,891,580 | 60,048,387 |
| Committed | (936,957) | 1,856,492 | 8,042,455 | 7,763,831 |
| Assigned | 6,167,813 | 5,373,669 | 21,107,633 | 21,924,623 |
| Unassigned | (116,365) | (776,844) | 44,768,904 | 39,289,112 |
| Total fund balance | <u>6,278,949</u> | <u>37,914,032</u> | <u>129,258,489</u> | <u>129,440,023</u> |
| Total liabilities, inflows and fund balance | <u>\$ 6,631,770</u> | <u>\$ 40,215,896</u> | <u>\$ 147,693,359</u> | <u>\$ 148,977,723</u> |

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

| | General Fund | Special Revenue Fund Sales Tax NAWS | Debt Service Fund Special Assessment Debt | Capital Project Fund Highway Reserve |
|--|----------------------|--|--|---|
| REVENUES | | | | |
| Property tax collections | \$ 15,177,249 | \$ - | \$ 48,399 | \$ 516,140 |
| Special assessment collections | 11,560 | - | 1,198,385 | - |
| Sales tax collections | - | 694,624 | - | - |
| Licenses and permits | 79,042 | - | - | - |
| Intergovernmental | 693,119 | - | - | - |
| Charges for services | 817,150 | - | - | - |
| Cable TV franchise fees | 82,673 | - | - | - |
| Fines and forfeits | 195,750 | - | - | - |
| Interest income | 196,163 | 62,497 | 2,378 | - |
| Miscellaneous | 203,190 | 140,099 | - | 35,977 |
| Total revenues | <u>17,455,896</u> | <u>897,220</u> | <u>1,249,162</u> | <u>552,117</u> |
| EXPENDITURES | | | | |
| Current | | | | |
| General government | 3,577,177 | - | - | - |
| Public safety | 5,084,270 | - | - | - |
| Highways and streets | 826,330 | - | - | - |
| Culture and recreation | - | - | - | - |
| Economic development | - | - | - | - |
| Capital outlay | | | | |
| General government | - | - | - | - |
| Public safety | - | - | - | - |
| Highways and streets | - | - | - | - |
| Culture and recreation | - | - | - | - |
| Debt service | | | | |
| Interest and fiscal charges | - | - | 232,831 | - |
| Total expenditures | <u>9,487,777</u> | <u>-</u> | <u>232,831</u> | <u>-</u> |
| Excess (deficiency) of revenues over (under) expenditures | 7,968,119 | 897,220 | 1,016,331 | 552,117 |
| OTHER FINANCING SOURCES (USES) | | | | |
| State revolving fund proceeds | - | - | - | - |
| Sale of City property | - | - | - | - |
| Transfers in | 4,426,726 | - | - | - |
| Transfers out | (3,925,949) | (282,171) | - | (110,000) |
| Total other financing sources (uses) | <u>500,777</u> | <u>(282,171)</u> | <u>-</u> | <u>(110,000)</u> |
| Net change in fund balance | 8,468,896 | 615,049 | 1,016,331 | 442,117 |
| Fund balance (deficit), January 1 | 44,218,030 | 17,862,969 | 3,529,639 | 8,912,477 |
| Fund balance (deficit), March 31 | <u>\$ 52,686,926</u> | <u>\$ 18,478,018</u> | <u>\$ 4,545,970</u> | <u>\$ 9,354,594</u> |

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

| | Capital Project Fund Capital Purchases | Other Governmental Funds | Total Governmental Funds 3/31/2020 | Total Governmental Funds 3/31/2019 |
|--|---|---|---|---|
| REVENUES | | | | |
| Property tax collections | \$ - | \$ 4,859,484 | \$ 20,601,272 | \$ 20,335,445 |
| Special assessment collections | - | - | 1,209,945 | 1,394,948 |
| Sales tax collections | - | 2,819,660 | 3,514,284 | 3,893,059 |
| Licenses and permits | - | - | 79,042 | 100,605 |
| Intergovernmental | 982,295 | 604,221 | 2,279,635 | 1,362,002 |
| Charges for services | - | 4,586 | 821,736 | 1,061,357 |
| Cable TV franchise fees | - | - | 82,673 | 89,272 |
| Fines and forfeits | - | - | 195,750 | 188,867 |
| Interest income | - | 13,550 | 274,588 | 147,483 |
| Miscellaneous | 347 | 263,049 | 642,662 | 480,463 |
| Total revenues | 982,642 | 8,564,550 | 29,701,587 | 29,053,501 |
| EXPENDITURES | | | | |
| Current | | | | |
| General government | - | 1,097,298 | 4,674,475 | 3,922,242 |
| Public safety | - | - | 5,084,270 | 4,589,490 |
| Highways and streets | - | - | 826,330 | 1,077,209 |
| Culture and recreation | - | 383,514 | 383,514 | 958,811 |
| Economic development | - | 114,894 | 114,894 | 82,126 |
| Capital outlay | | | | |
| General government | 495,951 | 31,081 | 527,032 | 447,568 |
| Public safety | - | 165,607 | 165,607 | 265,307 |
| Highways and streets | - | 279,184 | 279,184 | 87,526 |
| Culture and recreation | - | 36,396 | 36,396 | 22,078 |
| Debt service | | | | |
| Interest and fiscal charges | - | 240,721 | 473,552 | 517,781 |
| Total expenditures | 495,951 | 2,348,695 | 12,565,254 | 11,970,138 |
| Excess (deficiency) of revenues over (under) expenditures | 486,691 | 6,215,855 | 17,136,333 | 17,083,363 |
| OTHER FINANCING SOURCES (USES) | | | | |
| State revolving fund proceeds | - | 24,980 | 24,980 | 22,648 |
| Sale of City property | - | 43,504 | 43,504 | - |
| Transfers in | 3,425,949 | 694,125 | 8,546,800 | 3,301,023 |
| Transfers out | - | (4,805,176) | (9,123,296) | (3,279,225) |
| Total other financing sources (uses) | 3,425,949 | (4,042,567) | (508,012) | 44,446 |
| Net change in fund balance | 3,912,640 | 2,173,288 | 16,628,321 | 17,127,809 |
| Fund balance (deficit), January 1 | 2,366,309 | 35,740,744 | 112,630,168 | 112,312,214 |
| Fund balance (deficit), March 31 | \$ 6,278,949 | \$ 37,914,032 | \$ 129,258,489 | \$ 129,440,023 |

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

| | Budgeted Amounts | | 3/31/2020 | Variance | 3/31/2019 |
|---|-------------------------|----------------------|-----------------------|--------------------------|-----------------------|
| | Original | Final Amended | Actual Amounts | With Final Budget | Actual Amounts |
| REVENUES | | | | | |
| Property tax collections | \$ 18,055,375 | \$ 18,053,451 | \$ 15,177,249 | \$ (2,876,202) | \$ 12,671,032 |
| Special assessment collections | 57,242 | 57,242 | 11,560 | (45,682) | 40,305 |
| Licenses & permits | 749,327 | 749,327 | 79,042 | (670,285) | 100,605 |
| Cable TV franchise fees | 571,432 | 571,432 | 82,673 | (488,759) | 89,272 |
| Intergovernmental federal | | | | | |
| Operating grants | 322,250 | 322,250 | 15,974 | (306,276) | 27,280 |
| Intergovernmental state | | | | | |
| Highway fund | 2,760,694 | 2,760,694 | 421,034 | (2,339,660) | 404,366 |
| State aid distribution | 3,921,404 | 3,921,404 | - | (3,921,404) | - |
| Cigarette tax | 113,680 | 113,680 | - | (113,680) | - |
| Telecommunications tax | 144,842 | 144,842 | - | (144,842) | - |
| Homestead and disabled veterans tax credits | 267,743 | 267,743 | - | (267,743) | - |
| Fire insurance refund | 385,910 | 385,910 | 3,951 | (381,959) | 2,870 |
| Gambling tax revenue | 19,657 | 19,657 | 4,828 | (14,829) | - |
| Operating grants | 347,941 | 1,647,242 | 484 | (1,646,758) | 443,020 |
| Intergovernmental county | | | | | |
| Operating grants | 11,571 | 11,571 | - | (11,571) | 6,651 |
| Joint communications | 890,287 | 890,287 | 246,333 | (643,954) | 291 |
| Computer maintenance | 81,057 | 81,057 | - | (81,057) | 65,593 |
| Assessed utility | 24,134 | 24,134 | - | (24,134) | - |
| PILOT payments | - | - | - | - | 54,399 |
| Intergovernmental other | | | | | |
| Housing authority | 47,957 | 47,957 | - | (47,957) | 3,421 |
| Parking authority | 2,059 | 2,059 | 515 | (1,544) | 515 |
| Total intergovernmental | 9,341,186 | 10,640,487 | 693,119 | (9,947,368) | 1,008,406 |
| Charges for services | | | | | |
| Engineering and administrative | 568,675 | 562,575 | - | (562,575) | 14,716 |
| Utility and special funds | 2,960,085 | 2,960,085 | 740,021 | (2,220,064) | 784,955 |
| Custodial funds | 50,000 | 50,000 | 12,500 | (37,500) | 12,500 |
| Fleet labor | 122,131 | 122,131 | 64,629 | (57,502) | 78,993 |
| Total charges for services | 3,700,891 | 3,694,791 | 817,150 | (2,877,641) | 891,164 |
| Fines and forfeitures | | | | | |
| Parking tickets | 86,337 | 86,337 | 3,200 | (83,137) | 15,335 |
| Police court | 696,179 | 696,179 | 192,550 | (503,629) | 173,532 |
| Total fines and forfeitures | 782,516 | 782,516 | 195,750 | (586,766) | 188,867 |
| Interest income | 1,777,689 | 1,777,689 | 196,163 | (1,581,526) | 76,560 |
| Miscellaneous income | | | | | |
| Work for others | 69,355 | 69,355 | 8,227 | (61,128) | 12,242 |
| Policing-Schools | 310,238 | 310,238 | 73,196 | (237,042) | 65,594 |
| Miscellaneous | 370,648 | 376,748 | 109,735 | (267,013) | 199,630 |
| Damage claims | - | - | 5,139 | 5,139 | 56,091 |
| Towing fees | 26,411 | 26,411 | 6,893 | (19,518) | 4,980 |
| Total miscellaneous income | 776,652 | 782,752 | 203,190 | (579,562) | 338,537 |
| Total revenues | 35,812,310 | 37,109,687 | 17,455,896 | (19,653,791) | 15,404,748 |

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

| | Budgeted Amounts | | 3/31/2020 | Variance | 3/31/2019 |
|---|-------------------------|-----------------------|-----------------------|--------------------------|-----------------------|
| | Original | Final Amended | Actual Amounts | With Final Budget | Actual Amounts |
| EXPENDITURES | | | | | |
| General government | | | | | |
| Mayor and city council | \$ 251,266 | \$ 251,266 | \$ 53,032 | \$ 198,234 | \$ 43,032 |
| City manager | 660,195 | 681,595.00 | 157,265 | 524,330 | 143,167 |
| Human resources | 486,650 | 486,650 | 116,717 | 369,933 | 83,913 |
| City attorney | 719,651 | 719,651 | 143,268 | 576,383 | 133,534 |
| Administrative and general | 2,381,139 | 3,198,773 | 951,005 | 2,247,768 | 783,358 |
| Finance | 1,312,334 | 1,312,829 | 321,576 | 991,253 | 270,162 |
| Information technology | 970,603 | 986,405 | 370,987 | 615,418 | 273,829 |
| Property assessment | 755,186 | 755,186 | 192,131 | 563,055 | 182,853 |
| Planning | 703,427 | 703,427 | 133,815 | 569,612 | 75,494 |
| Building inspection | 1,037,258 | 1,212,352 | 303,117 | 909,235 | 250,498 |
| Engineering | 1,436,917 | 2,637,301 | 421,015 | 2,216,286 | 333,365 |
| Vehicle maintenance | 909,395 | 909,395 | 216,037 | 693,358 | 217,446 |
| Property maintenance | 817,162 | 870,165 | 197,212 | 672,953 | 180,716 |
| Total general government | <u>12,441,183</u> | <u>14,724,995</u> | <u>3,577,177</u> | <u>11,147,818</u> | <u>2,971,367</u> |
| Public safety | | | | | |
| Police grants | - | 82,781 | 21,462 | 61,319 | 48,872 |
| Police | 10,458,730 | 10,505,341 | 2,526,048 | 7,979,293 | 2,386,472 |
| Narcotics task force | 66,122 | 66,122 | 39,157 | 26,965 | 37,910 |
| Telecommunications division | 1,355,287 | 1,355,287 | 332,231 | 1,023,056 | 340,392 |
| Municipal judge | 742,754 | 742,754 | 199,726 | 543,028 | 141,234 |
| Fire grants | - | 138,364 | 12,888 | 125,476 | 27,294 |
| Fire control | 7,343,168 | 7,384,677 | 1,689,265 | 5,695,412 | 1,585,109 |
| Traffic | 1,722,267 | 1,806,713 | 263,493 | 1,543,220 | 232,960 |
| Total public safety | <u>21,688,328</u> | <u>22,082,039</u> | <u>5,084,270</u> | <u>16,997,769</u> | <u>4,800,243</u> |
| Street maintenance | <u>9,911,654</u> | <u>14,080,973</u> | <u>826,330</u> | <u>13,254,643</u> | <u>898,512</u> |
| Total expenditures | <u>44,041,165</u> | <u>50,888,007</u> | <u>9,487,777</u> | <u>41,400,230</u> | <u>8,670,122</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>(8,228,855)</u> | <u>(13,778,320)</u> | <u>7,968,119</u> | <u>21,746,439</u> | <u>6,734,626</u> |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers in | 8,228,855 | 10,592,590 | 4,426,726 | (6,165,864) | 2,407,935 |
| Transfers out | <u>(3,925,949)</u> | <u>(3,925,949)</u> | <u>(3,925,949)</u> | <u>-</u> | <u>-</u> |
| Total other financing sources (uses) | <u>4,302,906</u> | <u>6,666,641</u> | <u>500,777</u> | <u>(6,165,864)</u> | <u>2,407,935</u> |
| Net change in fund balance | <u>\$ (3,925,949)</u> | <u>\$ (7,111,679)</u> | <u>8,468,896</u> | <u>\$15,580,575</u> | <u>9,142,561</u> |
| Fund balance (deficit), January 1 | | | <u>44,218,030</u> | | <u>32,353,478</u> |
| Fund balance (deficit), March 31 | | | <u>\$ 52,686,926</u> | | <u>\$ 41,496,039</u> |

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

| | Sales Tax NAWS | | | | |
|--|--|------------------------------|--------------------------------|----------------------------------|--------------------------------|
| | Original & Final Budgeted Amounts | Final Budgeted Amounts | 3/31/2020 Actual Amounts | Variance with Final Budget | 3/31/2019 Actual Amounts |
| REVENUES | | | | | |
| Sales tax collections | \$ 1,000,000 | \$ 1,000,000 | \$ 694,624 | \$ (305,376) | \$ 778,612 |
| Intergovernmental | 5,354,304 | 5,525,000 | - | (5,354,304) | - |
| Interest income | - | 22,161 | 62,497 | 62,497 | 52,432 |
| Miscellaneous | - | - | 140,099 | 140,099 | - |
| Total revenues | 6,354,304 | 6,547,161 | 897,220 | (5,457,084) | 831,044 |
| EXPENDITURES | | | | | |
| General government | 8,237,391 | 8,525,000 | - | 8,237,391 | 71,331 |
| Total expenditures | 8,237,391 | 8,525,000 | - | 8,237,391 | 71,331 |
| Excess (deficiency) of revenues over (under) expenditures | (1,883,087) | (1,977,839) | 897,220 | 2,780,307 | 759,713 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers out | (282,171) | (12,500) | (282,171) | - | (12,500) |
| Total other financing sources (uses) | (282,171) | (12,500) | (282,171) | - | (12,500) |
| Net change in fund balance | <u>\$ (2,165,258)</u> | <u>\$ (1,990,339)</u> | 615,049 | <u>\$ 2,780,307</u> | 747,213 |
| Fund balance (deficit), January 1 | | | 17,862,969 | | 16,566,834 |
| Fund balance (deficit), March 31 | | | <u>\$18,478,018</u> | | <u>\$17,314,047</u> |



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City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
March 31, 2020
With Comparative Totals for March 31, 2019

| | Business-Type Activities Enterprise Funds | | | |
|--|--|--------------|--------------------|--------------|
| | Airport | Sanitation | Water and Sewer | Nonmajor |
| ASSETS | | | | |
| Current assets | | | | |
| Cash and cash equivalents | \$ 5,343,079 | \$ 3,443,800 | \$ 13,784,183 | \$ 1,743,680 |
| Restricted cash and cash equivalents | 1,250,710 | 495,513 | 2,581,186 | - |
| Investments - certificate of deposits | - | - | 13,600,233 | - |
| Special assessment receivable current | - | - | 16,435 | - |
| Special assessment receivable delinquent | - | - | 3,170 | - |
| Taxes receivable current | 87,192 | - | 682 | 19,052 |
| Taxes receivable delinquent | 33,688 | - | - | 51,534 |
| Accounts receivable | 260,585 | 391,797 | 2,016,521 | 13,255 |
| Allowance for doubtful accounts | - | - | (920,150) | - |
| Intergovernmental receivable | 308,611 | - | 10,749,914 | - |
| Inventory | - | - | - | - |
| Prepaid | 4,402 | - | 6,684 | - |
| Total current assets | 7,288,267 | 4,331,110 | 41,838,858 | 1,827,521 |
| Noncurrent assets | | | | |
| Restricted cash and cash equivalents | 2,794,748 | 657,467 | 1,808,187 | - |
| Uncertified special assessment receivable deferred | - | - | 633,344 | - |
| Other assets - capital credits | 32,742 | 55,855 | 337,609 | 7,651 |
| Net OPEB asset | 1,686 | 8,833 | 19,480 | 345 |
| Capital assets | | | | |
| Land | 2,924,004 | 4,380,906 | 2,026,267 | 315,901 |
| Construction in progress | 620,216 | 31,523 | 20,759,438 | 734,538 |
| Buildings | 52,931,831 | 2,327,920 | 7,045,320 | 150,885 |
| Equipment | 11,966,494 | 8,901,939 | 8,764,485 | 598,396 |
| Infrastructure | 70,390,868 | 3,338,189 | 310,826,434 | 507,213 |
| Intangible assets | 46,816 | - | 109,705 | - |
| Total capital assets | 138,880,229 | 18,980,477 | 349,531,649 | 2,306,933 |
| Less-accumulated depreciation | (43,225,453) | (7,453,086) | (103,372,861) | (834,437) |
| Net capital assets | 95,654,776 | 11,527,391 | 246,158,788 | 1,472,496 |
| Total noncurrent assets | 98,483,952 | 12,249,546 | 248,957,408 | 1,480,492 |
| Total assets | 105,772,219 | 16,580,656 | 290,796,266 | 3,308,013 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | |
| Deferred outflows of resources related to pension | 105,785 | 980,302 | 2,122,054 | 100,673 |
| Deferred outflows of resources related to OPEB | 4,249 | 16,465 | 16,217 | 4,829 |
| Total deferred outflows of resources | 110,034 | 996,767 | 2,138,271 | 105,502 |

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
March 31, 2020
With Comparative Totals for March 31, 2019

| | Governmental Activities | | | |
|--|--------------------------------|-------------------------------|------------------------|------------------------|
| | Total Enterprise Funds | Internal Service Funds | Total 3/31/2020 | Total 3/31/2019 |
| ASSETS | | | | |
| Current assets | | | | |
| Cash and cash equivalents | \$ 24,314,742 | \$ 3,054,216 | \$ 27,368,958 | \$ 32,021,203 |
| Restricted cash and cash equivalents | 4,327,409 | - | 4,327,409 | 4,224,571 |
| Investments - certificate of deposits | 13,600,233 | - | 13,600,233 | 9,118,148 |
| Special assessment receivable current | 16,435 | - | 16,435 | 8,184 |
| Special assessment receivable delinquent | 3,170 | - | 3,170 | - |
| Taxes receivable current | 106,926 | - | 106,926 | 327,309 |
| Taxes receivable delinquent | 85,222 | - | 85,222 | 31,930 |
| Accounts receivable | 2,682,158 | - | 2,682,158 | 2,984,817 |
| Allowance for doubtful accounts | (920,150) | - | (920,150) | (920,150) |
| Intergovernmental receivable | 11,058,525 | - | 11,058,525 | 10,253,432 |
| Inventory | - | 342,072 | 342,072 | 361,473 |
| Prepaid | 11,086 | - | 11,086 | 5,548 |
| Total current assets | <u>55,285,756</u> | <u>3,396,288</u> | <u>58,682,044</u> | <u>58,416,465</u> |
| Noncurrent assets | | | | |
| Restricted cash and cash equivalents | 5,260,402 | - | 5,260,402 | 5,382,416 |
| Uncertified special assessment receivable deferred | 633,344 | - | 633,344 | 722,245 |
| Other assets - capital credits | 433,857 | 2,232 | 436,089 | 371,282 |
| Net OPEB asset | 30,344 | - | 30,344 | - |
| Capital assets | | | | |
| Land | 9,647,078 | - | 9,647,078 | 9,647,078 |
| Construction in progress | 22,145,715 | - | 22,145,715 | 18,286,541 |
| Buildings | 62,455,956 | - | 62,455,956 | 62,188,698 |
| Equipment | 30,231,314 | - | 30,231,314 | 29,112,917 |
| Infrastructure | 385,062,704 | - | 385,062,704 | 377,147,440 |
| Intangible assets | 156,521 | - | 156,521 | 156,521 |
| Total capital assets | <u>509,699,288</u> | <u>-</u> | <u>509,699,288</u> | <u>496,539,195</u> |
| Less-accumulated depreciation | <u>(154,885,837)</u> | <u>-</u> | <u>(154,885,837)</u> | <u>(135,546,113)</u> |
| Net capital assets | <u>354,813,451</u> | <u>-</u> | <u>354,813,451</u> | <u>360,993,082</u> |
| Total noncurrent assets | <u>361,171,398</u> | <u>2,232</u> | <u>361,173,630</u> | <u>367,469,025</u> |
| Total assets | <u>416,457,154</u> | <u>3,398,520</u> | <u>419,855,674</u> | <u>425,885,490</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | | | |
| Deferred outflows of resources related to pension | 3,308,814 | - | 3,308,814 | 2,586,046 |
| Deferred outflows of resources related to OPEB | 41,760 | - | 41,760 | 10,781 |
| Total deferred outflows of resources | <u>3,350,574</u> | <u>-</u> | <u>3,350,574</u> | <u>2,596,827</u> |

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
March 31, 2020
With Comparative Totals for March 31, 2019

| | Business-Type Activities Enterprise Funds | | | |
|--|--|--------------|--------------------|--------------|
| | Airport | Sanitation | Water and Sewer | Nonmajor |
| LIABILITIES | | | | |
| Current liabilities | | | | |
| Accounts payable | \$ 11,281 | \$ 38,966 | \$ 162,827 | \$ 154 |
| Accrued salaries and benefits payable | 86,261 | 81,920 | 204,511 | 14,832 |
| Bonds payable (net of premium/discount) | 1,250,710 | - | 2,059,890 | - |
| State revolving fund | - | - | 519,404 | - |
| Notes payable | - | - | - | - |
| Capital leases payable | - | 495,513 | 1,892 | - |
| Total current liabilities | 1,348,252 | 616,399 | 2,948,524 | 14,986 |
| Long-term liabilities | | | | |
| Customer deposits | 765 | - | 216,082 | 600 |
| Bonds payable (net of premium/discount) | 24,706,847 | - | 15,309,907 | - |
| State revolving fund | - | - | 12,627,054 | - |
| Capital leases payable | - | 657,467 | 6,975 | - |
| Advance from other funds | - | - | 33,750 | - |
| Accrued MSWLF closure and postclosure care costs | - | 1,514,381 | - | - |
| Net pension liability | 720,517 | 3,480,523 | 8,388,931 | 190,973 |
| Net OPEB liability | 4,401 | 17,012 | 16,569 | 5,029 |
| Total long-term liabilities | 25,432,530 | 5,669,383 | 36,599,268 | 196,602 |
| Total liabilities | 26,780,782 | 6,285,782 | 39,547,792 | 211,588 |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Deferred inflows of resources related to pension | 274,068 | 1,349,135 | 1,577,418 | 148,047 |
| Deferred inflows of resources related to OPEB | 2,090 | 10,755 | 23,064 | 557 |
| Total deferred inflows of resources | 276,158 | 1,359,890 | 1,600,482 | 148,604 |
| NET POSITION | | | | |
| Net investment in capital assets | 69,694,119 | 10,374,405 | 212,841,230 | 1,429,991 |
| Restricted for bond covenants | 2,843,608 | - | 4,380,506 | - |
| Restricted for customer facility charges | 1,201,850 | - | - | - |
| Restricted for capital leases | - | 1,152,980 | 8,867 | - |
| Unrestricted net position | 5,085,736 | (1,595,634) | 34,555,660 | 1,623,332 |
| Total net position | \$ 78,825,313 | \$ 9,931,751 | \$251,786,263 | \$ 3,053,323 |

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
March 31, 2020
With Comparative Totals for March 31, 2019

| | Governmental | | | |
|--|----------------------|---------------------|------------------------|----------------------|
| | Enterprise Funds | | Internal Service Funds | |
| | Total | | Total | Total |
| | | | 3/31/2020 | 3/31/2019 |
| LIABILITIES | | | | |
| Current liabilities | | | | |
| Accounts payable | \$ 213,228 | \$ 21,960 | \$ 235,188 | \$ 214,705 |
| Accrued salaries and benefits payable | 387,524 | - | 387,524 | 312,502 |
| Bonds payable (net of premium/discount) | 3,310,600 | - | 3,310,600 | 3,438,776 |
| State revolving fund | 519,404 | - | 519,404 | 185,338 |
| Notes payable | - | - | - | 90,018 |
| Capital leases payable | 497,405 | - | 497,405 | 695,777 |
| Total current liabilities | 4,928,161 | 21,960 | 4,950,121 | 4,937,116 |
| Long-term liabilities | | | | |
| Customer deposits | 217,447 | - | 217,447 | 217,068 |
| Bonds payable (net of premium/discount) | 40,016,754 | - | 40,016,754 | 43,778,443 |
| State revolving fund | 12,627,054 | - | 12,627,054 | 7,961,096 |
| Capital leases payable | 664,442 | - | 664,442 | 1,333,396 |
| Advance from other funds | 33,750 | - | 33,750 | 75,000 |
| Accrued MSWLF closure and postclosure care costs | 1,514,381 | - | 1,514,381 | 1,827,335 |
| Net pension liability | 12,780,944 | - | 12,780,944 | 13,657,429 |
| Net OPEB liability | 43,011 | - | 43,011 | 24,403 |
| Total long-term liabilities | 67,897,783 | - | 67,897,783 | 69,663,082 |
| Total liabilities | 72,825,944 | 21,960 | 72,847,904 | 74,600,198 |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Deferred inflows of resources related to pension | 3,348,668 | - | 3,348,668 | 1,307,346 |
| Deferred inflows of resources related to OPEB | 36,466 | - | 36,466 | - |
| Total deferred inflows of resources | 3,385,134 | - | 3,385,134 | 1,307,346 |
| NET POSITION | | | | |
| Net investment in capital assets | 294,339,744 | - | 294,339,744 | 302,781,248 |
| Restricted for bond covenants | 7,224,114 | - | 7,224,114 | 6,733,635 |
| Restricted for customer facility charges | 1,201,850 | - | 1,201,850 | 844,179 |
| Restricted for capital leases | 1,161,847 | - | 1,161,847 | 2,029,173 |
| Unrestricted net position | 39,669,095 | 3,376,560 | 43,045,655 | 40,186,538 |
| Total net position | 343,596,650 | <u>\$ 3,376,560</u> | 346,973,210 | 352,574,773 |
| Some amounts reported for business-type activities in the statement of net position are different because certain internal service fund assets and liabilities are included. | 250,713 | | 250,713 | 251,782 |
| Total net position | <u>\$343,847,363</u> | | <u>\$347,223,923</u> | <u>\$352,826,555</u> |

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

| | Business-Type Activities | | | |
|--|---------------------------------|-------------------|------------------------|-----------------|
| | Enterprise Funds | | | |
| | Airport | Sanitation | Water and Sewer | Nonmajor |
| OPERATING REVENUES | | | | |
| Sales | \$ - | \$ - | \$ - | \$ - |
| Cost of goods sold | - | - | - | - |
| Gross margin | - | - | - | - |
| Charges for services | 849,778 | 1,177,440 | 3,770,165 | 83,450 |
| Employer | - | - | - | - |
| Employee | - | - | - | - |
| Customer facility charge income | 43,745 | - | - | - |
| Miscellaneous | 2,511 | 634 | - | 124 |
| Total operating revenues | 896,034 | 1,178,074 | 3,770,165 | 83,574 |
| OPERATING EXPENSES | | | | |
| Salaries | 285,226 | 208,098 | 575,237 | 42,190 |
| Employee benefits | 131,225 | 158,248 | 405,808 | 25,853 |
| Professional services | 110,338 | 21,589 | 35,974 | 1,566 |
| Property services | 94,734 | 121,956 | 107,725 | 2,978 |
| Purchased services | 15,112 | 8,790 | 144,236 | 2,020 |
| Supplies | 106,966 | 70,150 | 457,998 | 10,065 |
| Capital purchases | - | - | 109,193 | - |
| Sundry | 78,394 | 154,336 | 452,894 | 14,551 |
| Insurance claims | - | - | - | - |
| Total operating expenses | 821,995 | 743,167 | 2,289,065 | 99,223 |
| Operating income (loss) | 74,039 | 434,907 | 1,481,100 | (15,649) |
| NON-OPERATING REVENUES (EXPENSES) | | | | |
| Property tax collections | 775,636 | - | 6,110 | 170,531 |
| Special assessment collections | - | - | 16,264 | - |
| Intergovernmental revenues (expenses) | 27,158 | - | - | - |
| Interest income (expense) | - | - | (15,221) | - |
| Miscellaneous income (expense) | 6,382 | 219 | 29,580 | 218 |
| Interest and fiscal charges | (232,339) | - | (76,980) | - |
| Total non-operating revenues (expenses) | 576,837 | 219 | (40,247) | 170,749 |
| Income (loss) before contributions and transfers | 650,876 | 435,126 | 1,440,853 | 155,100 |
| Capital contributions | 174,372 | - | - | - |
| Transfers in | 3,750 | 127,723 | 840,084 | 6,500 |
| Transfers out | - | (209,409) | (192,152) | - |
| Total contributions and transfers | 178,122 | (81,686) | 647,932 | 6,500 |
| Change in net position | 828,998 | 353,440 | 2,088,785 | 161,600 |
| Net position, January 1 | 77,996,315 | 9,578,311 | 249,697,478 | 2,891,723 |
| Net position, March 31 | \$ 78,825,313 | \$ 9,931,751 | \$ 251,786,263 | \$ 3,053,323 |

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

| | Governmental Activities | | | |
|--|---------------------------------------|---------------------------------------|----------------------------|----------------------------|
| | Total Enterprise Funds | Internal Service Funds | Total 3/31/2020 | Total 3/31/2019 |
| OPERATING REVENUES | | | | |
| Sales | \$ - | \$ 220,157 | \$ 220,157 | \$ 318,842 |
| Cost of goods sold | - | (219,978) | (219,978) | (318,677) |
| Gross margin | - | 179 | 179 | 165 |
| Charges for services | 5,880,833 | - | 5,880,833 | 5,728,677 |
| Employer | - | 1,030,929 | 1,030,929 | 980,286 |
| Employee | - | 181,144 | 181,144 | 115,351 |
| Customer facility charge income | 43,745 | - | 43,745 | 33,701 |
| Miscellaneous | 3,269 | - | 3,269 | 33,996 |
| Total operating revenues | <u>5,927,847</u> | <u>1,212,252</u> | <u>7,140,099</u> | <u>6,892,176</u> |
| OPERATING EXPENSES | | | | |
| Salaries | 1,110,751 | - | 1,110,751 | 1,162,792 |
| Employee benefits | 721,134 | - | 721,134 | 727,888 |
| Professional services | 169,467 | - | 169,467 | 165,193 |
| Property services | 327,393 | - | 327,393 | 379,197 |
| Purchased services | 170,158 | - | 170,158 | 229,713 |
| Supplies | 645,179 | - | 645,179 | 508,039 |
| Capital purchases | 109,193 | - | 109,193 | - |
| Sundry | 700,175 | - | 700,175 | 697,885 |
| Insurance claims | - | 864,751 | 864,751 | 667,663 |
| Total operating expenses | <u>3,953,450</u> | <u>864,751</u> | <u>4,818,201</u> | <u>4,538,370</u> |
| Operating income (loss) | <u>1,974,397</u> | <u>347,501</u> | <u>2,321,898</u> | <u>2,353,806</u> |
| NON-OPERATING REVENUES (EXPENSES) | | | | |
| Property tax collections | 952,277 | - | 952,277 | 2,799,173 |
| Special assessment collections | 16,264 | - | 16,264 | 3,893 |
| Intergovernmental revenues (expenses) | 27,158 | - | 27,158 | - |
| Interest income (expense) | (15,221) | - | (15,221) | (205,162) |
| Miscellaneous income (expense) | 36,399 | (19,381) | 17,018 | (47,406) |
| Interest and fiscal charges | (309,319) | - | (309,319) | (402,961) |
| Total non-operating revenues (expenses) | <u>707,558</u> | <u>(19,381)</u> | <u>688,177</u> | <u>2,147,537</u> |
| Income (loss) before contributions and transfers | <u>2,681,955</u> | <u>328,120</u> | <u>3,010,075</u> | <u>4,501,343</u> |
| Capital contributions | 174,372 | - | 174,372 | 136,719 |
| Transfers in | 978,057 | - | 978,057 | 248,583 |
| Transfers out | (401,561) | - | (401,561) | (270,381) |
| Total contributions and transfers | <u>750,868</u> | <u>-</u> | <u>750,868</u> | <u>114,921</u> |
| Change in net position | <u>3,432,823</u> | <u>328,120</u> | | |
| Net position, January 1 | <u>340,163,827</u> | <u>3,048,440</u> | | |
| Net position, March 31 | <u>\$343,596,650</u> | <u>\$ 3,376,560</u> | | |
| Change in net position enterprise funds only | | | 3,432,823 | 4,228,465 |
| Adjustment to reflect the consolidation of internal service fund activities to enterprise funds | | | (1,069) | 83,764 |
| Change in net position of business-type activities | | | <u>\$ 3,431,754</u> | <u>\$ 4,312,229</u> |

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

| | Business-Type Activities Enterprise Funds | | | |
|--|--|---------------------|----------------------|---------------------|
| | Airport | Sanitation | Water & Sewer | Nonmajor |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| Receipts from customers and users | \$ 1,119,579 | \$ 1,392,714 | \$ 4,965,639 | \$ 91,118 |
| Payments to suppliers | (740,746) | (458,841) | (4,522,401) | (84,294) |
| Payments to employees | (456,646) | (442,119) | (1,088,031) | (77,576) |
| Due from other agencies | 266,284 | - | 245 | 136 |
| Net cash provided (used) by operating activities | 188,471 | 491,754 | (644,548) | (70,616) |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | |
| Property taxes/intergovernmental | 733,554 | 219 | 35,008 | 169,670 |
| Transfers in | 3,750 | 127,723 | 840,084 | 6,500 |
| Transfers out | - | (209,409) | (192,152) | - |
| Internal activity - payments from other funds | - | - | - | - |
| Internal activity - payments to other funds | - | - | (11,250) | - |
| Net cash provided (used) by noncapital financing activities | 737,304 | (81,467) | 671,690 | 176,170 |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | |
| Capital contributions | 174,372 | - | - | - |
| Acquisitions and construction of capital assets | (116,321) | 368,760 | 752,111 | (284,920) |
| Special assessment collections | - | - | 16,264 | - |
| Proceeds from debt | - | - | 1,447,159 | - |
| Capital lease payment | - | (570,829) | (686) | - |
| Interest paid on capital debt | (232,339) | - | (76,980) | - |
| Net cash used by capital and related financing activities | (174,288) | (202,069) | 2,137,868 | (284,920) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| Interest and dividends | - | - | (15,221) | - |
| Net increase (decrease) in cash and cash equivalents | 751,487 | 208,218 | 2,149,789 | (179,366) |
| Cash and cash equivalents, January 1 | 8,637,050 | 4,388,562 | 29,624,000 | 1,923,046 |
| Cash and cash equivalents, March 31 | <u>\$ 9,388,537</u> | <u>\$ 4,596,780</u> | <u>\$ 31,773,789</u> | <u>\$ 1,743,680</u> |
| Cash and cash equivalents are comprised of the following: | | | | |
| Cash and cash equivalents | \$ 5,343,079 | \$ 3,443,800 | \$ 13,784,183 | \$ 1,743,680 |
| Investments - certificate of deposits | - | - | 13,600,233 | - |
| Restricted cash and cash equivalents - current | 1,250,710 | 495,513 | 2,581,186 | - |
| Restricted cash and cash equivalents - noncurrent | 2,794,748 | 657,467 | 1,808,187 | - |
| Total cash and cash equivalents on the Statement of Net Position | <u>\$ 9,388,537</u> | <u>\$ 4,596,780</u> | <u>\$ 31,773,789</u> | <u>\$ 1,743,680</u> |

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

| | Governmental Activities | | | |
|--|--------------------------------|-------------------------------|------------------------|------------------------|
| | Total Enterprise Funds | Internal Service Funds | Total 3/31/2020 | Total 3/31/2019 |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| Receipts from customers and users | \$ 7,569,050 | \$ 1,443,892 | \$ 9,012,942 | \$ 8,746,844 |
| Payments to suppliers | (5,806,282) | (1,546,491) | (7,352,773) | (8,358,380) |
| Payments to employees | (2,064,372) | - | (2,064,372) | (2,013,219) |
| Due from other agencies | 266,665 | - | 266,665 | 486,000 |
| Net cash provided (used) by operating activities | (34,939) | (102,599) | (137,538) | (1,138,755) |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | |
| Property taxes/intergovernmental | 938,451 | - | 938,451 | 2,507,466 |
| Transfers in | 978,057 | - | 978,057 | 248,583 |
| Transfers out | (401,561) | - | (401,561) | (270,381) |
| Internal activity - payments from other funds | - | 21,524 | 21,524 | - |
| Internal activity - payments to other funds | (11,250) | (40,905) | (52,155) | (81,700) |
| Net cash provided (used) by noncapital financing activities | 1,503,697 | (19,381) | 1,484,316 | 2,403,968 |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | |
| Capital contributions | 174,372 | - | 174,372 | 136,719 |
| Acquisitions and construction of capital assets | 719,630 | - | 719,630 | 1,644,951 |
| Special assessment collections | 16,264 | - | 16,264 | 3,893 |
| Proceeds from debt | 1,447,159 | - | 1,447,159 | 1,930,935 |
| Capital lease payment | (571,515) | - | (571,515) | (81,677) |
| Interest paid on capital debt | (309,319) | - | (309,319) | (402,961) |
| Net cash used by capital and related financing activities | 1,476,591 | - | 1,476,591 | 3,231,860 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| Interest and dividends | (15,221) | - | (15,221) | (205,162) |
| Net increase (decrease) in cash and cash equivalents | 2,930,128 | (121,980) | 2,808,148 | 4,291,911 |
| Cash and cash equivalents, January 1 | 44,572,658 | 3,176,196 | 47,748,854 | 46,454,427 |
| Cash and cash equivalents, March 31 | <u>\$ 47,502,786</u> | <u>\$ 3,054,216</u> | <u>\$ 50,557,002</u> | <u>\$ 50,746,338</u> |
| Cash and cash equivalents are comprised of the following: | | | | |
| Cash and cash equivalents | \$ 24,314,742 | \$ 3,054,216 | \$ 27,368,958 | \$ 32,021,203 |
| Investments - certificate of deposits | 13,600,233 | - | 13,600,233 | 9,118,148 |
| Restricted cash and cash equivalents - current | 4,327,409 | - | 4,327,409 | 4,224,571 |
| Restricted cash and cash equivalents - noncurrent | 5,260,402 | - | 5,260,402 | 5,382,416 |
| Total cash and cash equivalents on the Statement of Net Position | <u>\$ 47,502,786</u> | <u>\$ 3,054,216</u> | <u>\$ 50,557,002</u> | <u>\$ 50,746,338</u> |

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

| | Business-Type Activities Enterprise Funds | | | |
|--|--|-------------------|---------------------|--------------------|
| | Airport | Sanitation | Water & Sewer | Nonmajor |
| RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES | | | | |
| Operating income (loss) | \$ 74,039 | \$ 434,907 | \$ 1,481,100 | \$ (15,649) |
| Change in assets and liabilities | | | | |
| Receivables, net | 214,004 | 139,201 | 1,047,697 | 7,623 |
| Accrued interest receivable | - | - | 86,386 | - |
| Inventory | - | - | - | - |
| Prepaid | 10,741 | 75,439 | 3,124 | 94 |
| Accounts payable | (102,863) | (82,020) | (1,922,109) | (12,672) |
| Retainage payable | - | - | (1,120,701) | (40,442) |
| Intergovernmental receivables | 266,284 | - | 245 | 136 |
| Accrued salaries and benefits payable | (40,195) | (75,773) | (106,986) | (9,533) |
| Insurance claims payable | - | - | - | - |
| Accrued interest payable | (232,339) | - | (175,548) | - |
| Customer deposits | - | - | 3,977 | - |
| Special assessment receivable | - | - | 58,267 | - |
| Net OPEB asset | (1,686) | (8,833) | (16,569) | (345) |
| Net OPEB liability | 1,686 | 8,833 | 16,569 | 345 |
| Unearned revenue - other | (1,200) | - | - | (173) |
| Net cash provided (used) by operating activities | <u>\$ 188,471</u> | <u>\$ 491,754</u> | <u>\$ (644,548)</u> | <u>\$ (70,616)</u> |
| NONCASH CAPITAL ACTIVITY | | | | |
| Borrowing under capital lease | \$ - | \$ 400,221 | \$ - | \$ - |

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

| | Total Enterprise Funds | Governmental Activities Internal Service Funds | Total 3/31/2020 | Total 3/31/2019 |
|--|------------------------------|--|---------------------|-----------------------|
| RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES | | | | |
| Operating income (loss) | \$ 1,974,397 | \$ 347,501 | \$ 2,321,898 | \$ 2,353,805 |
| Change in assets and liabilities | | | | |
| Receivables, net | 1,408,525 | 2,775 | 1,411,300 | 1,325,027 |
| Accrued interest receivable | 86,386 | - | 86,386 | 38,616 |
| Inventory | - | 8,887 | 8,887 | (4,274) |
| Prepaid | 89,398 | - | 89,398 | 103,023 |
| Accounts payable | (2,119,664) | (290,455) | (2,410,119) | (2,874,768) |
| Retainage payable | (1,161,143) | - | (1,161,143) | (1,945,538) |
| Intergovernmental receivables | 266,665 | - | 266,665 | 486,000 |
| Accrued salaries and benefits payable | (232,487) | - | (232,487) | (105,920) |
| Insurance claims payable | - | (171,307) | (171,307) | (170,443) |
| Accrued interest payable | (407,887) | - | (407,887) | (420,058) |
| Customer deposits | 3,977 | - | 3,977 | 2,176 |
| Special assessment receivable | 58,267 | - | 58,267 | 74,799 |
| Net OPEB asset | (27,433) | - | (27,433) | - |
| Net OPEB liability | 27,433 | - | 27,433 | - |
| Unearned revenue - other | (1,373) | - | (1,373) | (1,200) |
| Net cash provided (used) by operating activities | <u>\$ (34,939)</u> | <u>\$ (102,599)</u> | <u>\$ (137,538)</u> | <u>\$ (1,138,755)</u> |
| NONCASH CAPITAL ACTIVITY | | | | |
| Borrowing under capital lease | \$ 400,221 | \$ - | \$ 400,221 | \$ - |

City of Minot, North Dakota
Statement of Fiduciary Net Position
Fiduciary Funds
March 31, 2020

| | Pension & OPEB Trust Funds | Custodial Funds | Total Fiduciary Funds 3/31/2020 | Total Fiduciary Funds 3/31/2019 |
|-------------------------------------|---|----------------------------|--|--|
| ASSETS | | | | |
| Cash and cash equivalents | \$ 124,739 | \$ 391,835 | \$ 516,574 | \$ 329,278 |
| Investments | | | | |
| Money market | 656,599 | - | 656,599 | 372,494 |
| Equity/stocks | 39,816,949 | - | 39,816,949 | 47,336,528 |
| Fixed income | 28,302,046 | - | 28,302,046 | 25,298,483 |
| Total investments | 68,775,594 | - | 68,775,594 | 73,007,505 |
| Accounts receivable | 561 | 56 | 617 | 1,919 |
| Due from other funds | 126,940 | - | 126,940 | 191,339 |
| Total assets | <u>\$ 69,027,834</u> | <u>\$ 391,891</u> | <u>\$ 69,419,725</u> | <u>\$ 73,530,041</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ 13,200 | \$ 35,958 | \$ 49,158 | \$ 50,211 |
| Deferred revenue | - | - | - | 29,116 |
| Due to other funds | 126,940 | - | 126,940 | 191,339 |
| Total liabilities | <u>140,140</u> | <u>35,958</u> | <u>176,098</u> | <u>270,666</u> |
| NET POSITION | | | | |
| Restricted for pension benefits | 68,086,011 | - | 68,086,011 | 72,022,805 |
| Restricted for OPEB benefits | 801,683 | - | 801,683 | 867,544 |
| Restricted for custodial activities | - | 365,676 | 365,676 | 369,026 |
| Total net position | <u>\$ 68,887,694</u> | <u>\$ 365,676</u> | <u>\$ 69,253,370</u> | <u>\$ 73,259,375</u> |

City of Minot, North Dakota
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

| | Pension & OPEB Trust Funds | Custodial Funds | Total Fiduciary Funds 3/31/2020 | Total Fiduciary Funds 3/31/2019 |
|--|---|----------------------------|--|--|
| ADDITIONS | | | | |
| Contributions | | | | |
| Employer | \$ 1,344,087 | \$ - | \$ 1,344,087 | \$ 1,267,629 |
| Plan members | 567,344 | - | 567,344 | 590,220 |
| Employees payroll deductions | - | 1,754,150 | 1,754,150 | 1,668,067 |
| Lodging taxes | - | 85,115 | 85,115 | 102,917 |
| Total contributions | <u>1,911,431</u> | <u>1,839,265</u> | <u>3,750,696</u> | <u>3,628,833</u> |
| Investment income | | | | |
| Interest and dividends | 384,598 | - | 384,598 | 360,530 |
| Net increase (decrease) in the fair value of investments | (10,821,148) | - | (10,821,148) | 5,736,887 |
| Total investment income | <u>(10,436,550)</u> | <u>-</u> | <u>(10,436,550)</u> | <u>6,097,417</u> |
| Less investment expense | 34,723 | - | 34,723 | 32,758 |
| Net investment income | <u>(10,471,273)</u> | <u>-</u> | <u>(10,471,273)</u> | <u>6,064,659</u> |
| Change in Deferred Inflows of Resources | | | - | - |
| Total additions | <u>(8,559,842)</u> | <u>1,839,265</u> | <u>(6,720,577)</u> | <u>9,693,492</u> |
| DEDUCTIONS | | | | |
| Benefits paid to plan member and beneficiaries | 2,261,399 | - | 2,261,399 | 2,177,395 |
| Refunds paid to plan member and beneficiaries | 172,516 | - | 172,516 | 303,330 |
| Retiree claims | 31,452 | - | 31,452 | 85,958 |
| Third party premiums | 27,919 | - | 27,919 | 40,298 |
| Payroll taxes/benefits | - | 1,527,407 | 1,527,407 | 1,462,467 |
| Taxes distributed to Convention and Visitor's Bureau | - | 49,796 | 49,796 | 47,936 |
| Administrative expenses | 64,075 | 12,500 | 76,575 | 70,107 |
| Total deductions | <u>2,557,361</u> | <u>1,589,703</u> | <u>4,147,064</u> | <u>10,000,795</u> |
| Change in net position | (11,117,203) | 249,562 | (10,867,641) | 5,506,001 |
| Net position, January 1 | <u>80,004,897</u> | <u>116,114</u> | <u>80,121,011</u> | <u>67,753,374</u> |
| Net position, March 31 | <u>\$68,887,694</u> | <u>\$ 365,676</u> | <u>\$69,253,370</u> | <u>\$73,259,375</u> |



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City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Debt Service Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

| | Special Assessment Debt | | | | |
|-----------------------------------|--|---------------------------------------|---|---|---|
| | Original & Final Budgeted Amounts | Final Budgeted Amounts | 3/31/2020 Actual Amounts | Variance with Final Budget | 3/31/2019 Actual Amounts |
| REVENUES | | | | | |
| Property tax collections | \$ 17,000 | \$ - | \$ 48,399 | \$ 31,399 | \$ 27,412 |
| Special assessment collections | 414,874 | - | 1,198,385 | 783,511 | 1,354,643 |
| Interest income | - | - | 2,378 | 2,378 | 18,348 |
| Miscellaneous | - | - | - | - | - |
| Total revenues | 431,874 | - | 1,249,162 | 817,288 | 1,400,403 |
| EXPENDITURES | | | | | |
| Current | | | | | |
| General government | - | - | - | - | 1 |
| Debt service | | | | | |
| Principal retirement | 501,979 | - | - | 501,979 | - |
| Interest and fiscal charges | 124,719 | - | 232,831 | (108,113) | 253,029 |
| Total expenditures | 626,698 | - | 232,831 | 393,867 | 253,030 |
| Net change in fund balance | <u>\$ (194,824)</u> | <u>\$ -</u> | <u>1,016,331</u> | <u>\$ 1,211,155</u> | <u>1,147,373</u> |
| Fund balance (deficit), January 1 | | | <u>3,529,639</u> | | <u>3,663,558</u> |
| Fund balance (deficit), March 31 | | | <u><u>\$ 4,545,970</u></u> | | <u><u>\$ 4,810,931</u></u> |

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Capital Project Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

| | Highway Reserve | | | | |
|--|--|---------------------------------------|---|---|---|
| | Original Budgeted Amounts | Final Budgeted Amounts | 3/31/2020 Actual Amounts | Variance with Final Budget | 3/31/2019 Actual Amounts |
| REVENUES | | | | | |
| Property tax collections | \$ 150,666 | \$ 150,666 | \$ 516,140 | \$ 365,475 | \$ - |
| Intergovernmental | 2,130,603 | 2,130,604 | - | (2,130,604) | - |
| Miscellaneous | - | - | 35,977 | 35,977 | 1 |
| Total revenues | <u>2,281,269</u> | <u>2,281,269</u> | <u>552,117</u> | <u>(1,729,152)</u> | <u>1</u> |
| EXPENDITURES | | | | | |
| Capital outlay | | | | | |
| Highways and streets | <u>2,552,677</u> | <u>2,905,737</u> | <u>-</u> | <u>2,905,737</u> | <u>29,691</u> |
| Total expenditures | <u>2,552,677</u> | <u>2,905,737</u> | <u>-</u> | <u>2,905,737</u> | <u>29,691</u> |
| Excess (deficiency) of revenues over (under) expenditures | (271,408) | (624,468) | 552,117 | 1,176,585 | (29,690) |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers out | <u>(12,500)</u> | <u>(24,375)</u> | <u>(110,000)</u> | <u>(85,625)</u> | <u>(12,500)</u> |
| Total other financing sources (uses) | <u>(12,500)</u> | <u>(24,375)</u> | <u>(110,000)</u> | <u>(85,625)</u> | <u>(12,500)</u> |
| Net change in fund balance | <u>\$(283,908)</u> | <u>\$(648,843)</u> | 442,117 | <u>\$ 1,090,960</u> | (42,190) |
| Fund balance (deficit), January 1 | | | 8,912,477 | | 9,469,143 |
| Fund balance (deficit), March 31 | | | <u>\$ 9,354,594</u> | | <u>\$9,426,953</u> |

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Capital Project Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

| | Capital Purchases | | | | |
|--|--|---------------------------------------|---|---|---|
| | Original Budgeted Amounts | Final Budgeted Amounts | 3/31/2020 Actual Amounts | Variance with Final Budget | 3/31/2019 Actual Amounts |
| REVENUES | | | | | |
| Property tax collections | \$ - | \$ - | \$ - | \$ - | \$ - |
| Intergovernmental | 4,074,763 | 4,074,763 | 982,295 | (3,092,468) | 212,902 |
| Miscellaneous | - | - | 347 | 347 | 10,795 |
| Total revenues | 4,074,763 | 4,074,763 | 982,642 | (3,092,121) | 223,697 |
| EXPENDITURES | | | | | |
| Capital outlay | | | | | |
| General government | 5,156,487 | 5,719,043 | 495,951 | 5,223,092 | 447,552 |
| Total expenditures | 5,156,487 | 5,719,043 | 495,951 | 5,223,092 | 447,552 |
| Excess (deficiency) of revenues over (under) expenditures | (1,081,725) | (1,644,280) | 486,691 | 2,130,971 | (223,855) |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers in | 856,487 | 3,425,949 | 3,425,949 | - | - |
| Total other financing sources (uses) | 856,487 | 3,425,949 | 3,425,949 | - | - |
| Net change in fund balance | <u>\$ (225,237)</u> | <u>\$ 1,781,669</u> | 3,912,640 | <u>\$2,130,971</u> | (223,855) |
| Fund balance (deficit), January 1 | | | 2,366,309 | | 267,037 |
| Fund balance (deficit), March 31 | | | <u>\$ 6,278,949</u> | | <u>\$ 43,182</u> |

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Governmental Funds
March 31, 2020
With Comparative Totals for March 31, 2019

| | Special Revenue Funds | Debt Service Funds | Capital Project Funds | Total Nonmajor Governmental Funds 3/31/2020 | Total Nonmajor Governmental Funds 3/31/2019 |
|--|-----------------------------|--------------------------|-----------------------------|---|---|
| ASSETS | | | | | |
| Cash and investments | \$ 4,196,841 | \$ 1,254,397 | \$ 1,565,451 | \$ 7,016,689 | \$ 9,692,898 |
| Restricted cash and investments | 23,556,920 | 2,894,471 | - | 26,451,391 | 38,129,971 |
| Investments | 4,092,682 | - | - | 4,092,682 | - |
| Taxes receivable current | 178,604 | 371,779 | 57,075 | 607,458 | 1,000,452 |
| Taxes receivable delinquent | 146,697 | 116,373 | 76,117 | 339,187 | 351,297 |
| Accounts receivable | 179,329 | - | - | 179,329 | 198,738 |
| Allowance for accounts receivable | (135,150) | - | - | (135,150) | (135,150) |
| Loans receivable | 1,813,000 | - | - | 1,813,000 | 1,825,600 |
| Allowance for loans receivable | (362,600) | - | - | (362,600) | (365,120) |
| Due from other funds | - | - | - | - | 46,161 |
| Intergovernmental receivable | 16,351 | - | 128,243 | 144,594 | 36,697 |
| Inventory | - | - | - | - | 6,590 |
| Prepaid | 6,282 | - | - | 6,282 | 9,439 |
| Other assets - capital credits | 29,284 | - | - | 29,284 | 41,257 |
| Advance to other funds | - | 33,750 | - | 33,750 | 75,000 |
| Total assets | <u>\$ 33,718,240</u> | <u>\$ 4,670,770</u> | <u>\$ 1,826,886</u> | <u>\$ 40,215,896</u> | <u>\$ 50,913,830</u> |
| LIABILITIES | | | | | |
| Accounts payable | \$ 133,109 | \$ - | \$ 274,407 | \$ 407,516 | \$ 100,588 |
| Due to other funds | 61,289 | - | 731,550 | 792,839 | 46,161 |
| Accrued salaries and benefits payable | 105,670 | - | - | 105,670 | 139,962 |
| Unearned revenue - other | 49,194 | - | - | 49,194 | - |
| Total liabilities | <u>349,262</u> | <u>-</u> | <u>1,005,957</u> | <u>1,355,219</u> | <u>286,711</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Unavailable revenue - property taxes | 325,301 | 488,152 | 133,192 | 946,645 | 1,351,749 |
| Total deferred inflows of resources | <u>325,301</u> | <u>488,152</u> | <u>133,192</u> | <u>946,645</u> | <u>1,351,749</u> |
| FUND BALANCE | | | | | |
| Nonspendable | 35,566 | - | - | 35,566 | 57,286 |
| Restricted | 28,935,319 | 2,489,830 | - | 31,425,149 | 39,874,141 |
| Committed | 1,798,797 | - | 57,695 | 1,856,492 | 2,009,436 |
| Assigned | 2,346,416 | 1,692,788 | 1,334,465 | 5,373,669 | 7,361,070 |
| Unassigned | (72,421) | - | (704,423) | (776,844) | (26,563) |
| Total fund balance | <u>33,043,677</u> | <u>4,182,618</u> | <u>687,737</u> | <u>37,914,032</u> | <u>49,275,370</u> |
| Total liabilities, inflows, and fund balance | <u>\$ 33,718,240</u> | <u>\$ 4,670,770</u> | <u>\$ 1,826,886</u> | <u>\$ 40,215,896</u> | <u>\$ 50,913,830</u> |

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

| | Special Revenue Funds | Debt Service Funds | Capital Project Funds | Total Nonmajor Governmental Funds 3/31/2020 | Total Nonmajor Governmental Funds 3/31/2019 |
|---|-----------------------------|--------------------------|-----------------------------|---|---|
| REVENUES | | | | | |
| Property tax collections | \$ 1,436,583 | \$ 2,956,051 | \$466,850 | \$ 4,859,484 | \$ 7,637,001 |
| Sales tax collections | 2,819,660 | - | - | 2,819,660 | 3,114,447 |
| Intergovernmental | 503,105 | - | 101,116 | 604,221 | 195,093 |
| Charges for services | 4,586 | - | - | 4,586 | 170,193 |
| Interest income | 13,550 | - | - | 13,550 | 143 |
| Miscellaneous | 29,257 | - | 233,792 | 263,049 | 76,731 |
| Total revenues | 4,806,741 | 2,956,051 | 801,758 | 8,564,550 | 11,193,608 |
| EXPENDITURES | | | | | |
| Current | | | | | |
| General government | 1,065,609 | 31,689 | - | 1,097,298 | 825,280 |
| Public safety | - | - | - | - | 22,207 |
| Culture and recreation | 383,514 | - | - | 383,514 | 958,811 |
| Economic development | 114,894 | - | - | 114,894 | 82,126 |
| Capital outlay | | | | | |
| General government | - | - | 31,081 | 31,081 | 16 |
| Public safety | - | - | 165,607 | 165,607 | 265,307 |
| Highways and streets | - | - | 279,184 | 279,184 | 57,835 |
| Culture and recreation | - | - | 36,396 | 36,396 | 22,078 |
| Debt service | | | | | |
| Interest and fiscal charges | - | 240,721 | - | 240,721 | 264,752 |
| Total expenditures | 1,564,017 | 272,410 | 512,268 | 2,348,695 | 2,498,412 |
| Excess (deficiency) of revenues over (under) expenditures | 3,242,724 | 2,683,641 | 289,490 | 6,215,855 | 8,695,196 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| State revolving fund issued | - | - | 24,980 | 24,980 | 22,648 |
| Sale of City property | - | - | 43,504 | 43,504 | - |
| Transfers in | 530,488 | 304 | 163,333 | 694,125 | 893,088 |
| Transfers out | (4,306,066) | - | (499,110) | (4,805,176) | (3,254,225) |
| Total other financing sources (uses) | (3,775,578) | 304 | (267,293) | (4,042,567) | (2,338,489) |
| Net change in fund balance | (532,854) | 2,683,945 | 22,197 | 2,173,288 | 6,356,707 |
| Fund balance (deficit), January 1 | 33,576,531 | 1,498,673 | 665,540 | 35,740,744 | 42,918,663 |
| Fund balance (deficit), March 31 | \$ 33,043,677 | \$ 4,182,618 | \$ 687,737 | \$ 37,914,032 | \$ 49,275,370 |

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
March 31, 2020
With Comparative Totals for March 31, 2019

| | Public Transportation | Library | Recreation Auditorium | Emergency Fund | Sales Tax Property Tax Relief 1st Penny |
|---|----------------------------------|---------------------|----------------------------------|---------------------------|--|
| ASSETS | | | | | |
| Cash and investments | \$ 783,994 | \$ 1,104,201 | \$ 554,849 | \$ 1,753,797 | \$ - |
| Restricted cash and investments | - | 80,488 | - | - | 271,625 |
| Investments | - | - | - | - | - |
| Taxes receivable current | 35,873 | 142,731 | - | - | - |
| Taxes receivable delinquent | 15,917 | 51,843 | 66,939 | 11,998 | - |
| Special assessments delinquent | - | - | - | - | - |
| Accounts receivable | - | 33,179 | - | - | - |
| Allowance for accounts receivable | - | - | - | - | - |
| Loans receivable | - | - | - | - | - |
| Allowance for loans receivable | - | - | - | - | - |
| Due from other funds | - | - | - | - | - |
| Intergovernmental receivable | - | - | 1,671 | - | - |
| Inventory | - | - | - | - | - |
| Prepaid | 924 | 5,135 | - | - | - |
| Other assets - capital credits | 16,159 | 13,125 | - | - | - |
| Net pension asset | - | - | - | - | - |
| Total assets | <u>\$ 852,867</u> | <u>\$ 1,430,702</u> | <u>\$ 623,459</u> | <u>\$ 1,765,795</u> | <u>\$ 271,625</u> |
| LIABILITIES | | | | | |
| Accounts payable | \$ 852 | \$ 5,075 | \$ - | \$ - | \$ - |
| Due to other funds | - | - | - | - | - |
| Accrued salaries and benefits payable | 32,013 | 48,538 | - | - | - |
| Unearned revenue - other | - | - | - | - | - |
| Total liabilities | <u>32,865</u> | <u>53,613</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Unavailable revenue - property taxes | 51,790 | 194,574 | 66,939 | 11,998 | - |
| Total deferred inflows of resources | <u>51,790</u> | <u>194,574</u> | <u>66,939</u> | <u>11,998</u> | <u>-</u> |
| FUND BALANCE | | | | | |
| Nonspendable | 17,083 | 18,260 | - | - | - |
| Restricted | - | 80,488 | - | - | 271,625 |
| Committed | 45,000 | - | - | 1,753,797 | - |
| Assigned | 706,129 | 1,083,767 | 556,520 | - | - |
| Unassigned | - | - | - | - | - |
| Total fund balance | <u>768,212</u> | <u>1,182,515</u> | <u>556,520</u> | <u>1,753,797</u> | <u>271,625</u> |
| Total liabilities, inflows and fund balance | <u>\$ 852,867</u> | <u>\$ 1,430,702</u> | <u>\$ 623,459</u> | <u>\$ 1,765,795</u> | <u>\$ 271,625</u> |

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
March 31, 2020
With Comparative Totals for March 31, 2019

| | Sales Tax Economic Development | Sales Tax Improvements | Sales Tax Flood Control | Sales Tax Property Tax Relief 2nd Penny | Sales Tax Infrastructure |
|---|--------------------------------------|---------------------------|----------------------------|--|--------------------------------|
| ASSETS | | | | | |
| Cash and investments | \$ - | \$ - | \$ - | \$ - | \$ - |
| Restricted cash and investments | 8,827,811 | 5,453,118 | 2,572,483 | 298,774 | 3,523,434 |
| Investments | - | - | - | - | 4,092,682 |
| Taxes receivable current | - | - | - | - | - |
| Taxes receivable delinquent | - | - | - | - | - |
| Special assessments delinquent | - | - | - | - | - |
| Accounts receivable | - | - | - | - | 135,150 |
| Allowance for accounts receivable | - | - | - | - | (135,150) |
| Loans receivable | 1,813,000 | - | - | - | - |
| Allowance for loans receivable | (362,600) | - | - | - | - |
| Due from other funds | - | - | - | - | - |
| Intergovernmental receivable | - | - | - | - | - |
| Inventory | - | - | - | - | - |
| Prepaid | - | - | - | - | - |
| Other assets - capital credits | - | - | - | - | - |
| Net pension asset | - | - | - | - | - |
| Total assets | <u>\$10,278,211</u> | <u>\$ 5,453,118</u> | <u>\$ 2,572,483</u> | <u>\$ 298,774</u> | <u>\$ 7,616,116</u> |
| LIABILITIES | | | | | |
| Accounts payable | \$ - | \$ - | \$ - | \$ - | \$ - |
| Due to other funds | - | - | - | - | - |
| Accrued salaries and benefits payable | - | - | - | - | - |
| Unearned revenue - other | - | - | - | - | - |
| Total liabilities | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Unavailable revenue - property taxes | - | - | - | - | - |
| Total deferred inflows of resources | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| FUND BALANCE | | | | | |
| Nonspendable | - | - | - | - | - |
| Restricted | 10,278,211 | 5,453,118 | 2,572,483 | 298,774 | 7,616,116 |
| Committed | - | - | - | - | - |
| Assigned | - | - | - | - | - |
| Unassigned | - | - | - | - | - |
| Total fund balance | <u>10,278,211</u> | <u>5,453,118</u> | <u>2,572,483</u> | <u>298,774</u> | <u>7,616,116</u> |
| Total liabilities, inflows and fund balance | <u>\$10,278,211</u> | <u>\$ 5,453,118</u> | <u>\$ 2,572,483</u> | <u>\$ 298,774</u> | <u>\$ 7,616,116</u> |

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
March 31, 2020
With Comparative Totals for March 31, 2019

| | Sales Tax Community Facilities | CDBG-DR \$67.5M | CDBG-DR \$35 M | National Disaster Resilience \$74.3M | Total 3/31/2020 | Total 3/31/2019 |
|---|---|----------------------------|---------------------------|---|----------------------------|----------------------------|
| ASSETS | | | | | | |
| Cash and investments | \$ - | \$ - | \$ - | \$ - | \$ 4,196,841 | \$ 6,767,974 |
| Restricted cash and investments | 2,364,504 | - | 1,064 | 163,619 | 23,556,920 | 34,778,344 |
| Investments | - | - | - | - | 4,092,682 | - |
| Taxes receivable current | - | - | - | - | 178,604 | 383,697 |
| Taxes receivable delinquent | - | - | - | - | 146,697 | 166,849 |
| Special assessments delinquent | - | - | - | - | - | - |
| Accounts receivable | - | - | - | 11,000 | 179,329 | 198,738 |
| Allowance for accounts receivable | - | - | - | - | (135,150) | (135,150) |
| Loans receivable | - | - | - | - | 1,813,000 | 1,825,600 |
| Allowance for loans receivable | - | - | - | - | (362,600) | (365,120) |
| Due from other funds | - | - | - | - | - | 19,598 |
| Intergovernmental receivable | - | 14,477 | 203 | - | 16,351 | 9,744 |
| Inventory | - | - | - | - | - | 6,590 |
| Prepaid | - | - | - | 223 | 6,282 | 9,439 |
| Other assets - capital credits | - | - | - | - | 29,284 | 41,257 |
| Net pension asset | - | - | - | - | - | - |
| Total assets | <u>\$ 2,364,504</u> | <u>\$ 14,477</u> | <u>\$ 1,267</u> | <u>\$ 174,842</u> | <u>\$ 33,718,240</u> | <u>\$ 43,707,560</u> |
| LIABILITIES | | | | | | |
| Accounts payable | \$ - | \$ - | \$ - | \$ 127,182 | \$ 133,109 | \$ 84,621 |
| Due to other funds | - | 61,289 | - | - | 61,289 | 19,598 |
| Accrued salaries and benefits payable | - | 7,506 | 1,975 | 15,638 | 105,670 | 139,962 |
| Unearned revenue - other | - | - | - | 49,194 | 49,194 | - |
| Total liabilities | <u>-</u> | <u>68,795</u> | <u>1,975</u> | <u>192,014</u> | <u>349,262</u> | <u>244,181</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | | | |
| Unavailable revenue - property taxes | - | - | - | - | 325,301 | 550,546 |
| Total deferred inflows of resources | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>325,301</u> | <u>550,546</u> |
| FUND BALANCE | | | | | | |
| Nonspendable | - | - | - | 223 | 35,566 | 57,286 |
| Restricted | 2,364,504 | - | - | - | 28,935,319 | 36,491,160 |
| Committed | - | - | - | - | 1,798,797 | 1,920,003 |
| Assigned | - | - | - | - | 2,346,416 | 4,444,384 |
| Unassigned | - | (54,318) | (708) | (17,395) | (72,421) | - |
| Total fund balance | <u>2,364,504</u> | <u>(54,318)</u> | <u>(708)</u> | <u>(17,172)</u> | <u>33,043,677</u> | <u>42,912,833</u> |
| Total liabilities, inflows and fund balance | <u>\$ 2,364,504</u> | <u>\$ 14,477</u> | <u>\$ 1,267</u> | <u>\$ 174,842</u> | <u>\$ 33,718,240</u> | <u>\$ 43,707,560</u> |

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

| | Public Transportation | Library | Recreation Auditorium | Emergency Fund | Sales Tax Property Tax Relief 1st Penny |
|--|----------------------------------|----------------|----------------------------------|---------------------------|--|
| REVENUES | | | | | |
| Property tax collections | \$ 286,055 | \$ 1,136,097 | \$ 12,314 | \$ 2,117 | \$ - |
| Sales tax collections | - | - | - | - | 173,656 |
| Intergovernmental | - | - | - | - | - |
| Charges for services | 2,173 | 2,413 | - | - | - |
| Interest income | - | 67 | - | - | - |
| Miscellaneous | 4,740 | 9,196 | 3,321 | - | - |
| Total revenues | 292,968 | 1,147,773 | 15,635 | 2,117 | 173,656 |
| EXPENDITURES | | | | | |
| Current | | | | | |
| General government | 261,189 | - | - | - | - |
| Public safety | - | - | - | - | - |
| Culture and recreation | - | 380,735 | 2,779 | - | - |
| Economic development | - | - | - | - | - |
| Total expenditures | 261,189 | 380,735 | 2,779 | - | - |
| Excess (deficiency) of revenues over (under) expenditures | 31,779 | 767,038 | 12,856 | 2,117 | 173,656 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers in | - | 80,488 | - | - | - |
| Transfers out | - | - | (925,949) | (20,308) | (279,058) |
| Total other financing sources (uses) | - | 80,488 | (925,949) | (20,308) | (279,058) |
| Net change in fund balance | 31,779 | 847,526 | (913,093) | (18,191) | (105,402) |
| Fund balance (deficit), January 1 | 736,433 | 334,989 | 1,469,613 | 1,771,988 | 377,027 |
| Fund balance (deficit), March 31 | \$ 768,212 | \$ 1,182,515 | \$ 556,520 | \$ 1,753,797 | \$ 271,625 |

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

| | Sales Tax Economic Development | Sales Tax Improvements | Sales Tax Flood Control | Sales Tax Property Tax Relief 2nd Penny | Sales Tax Infrastructure |
|--|--------------------------------------|---------------------------|----------------------------|--|--------------------------------|
| REVENUES | | | | | |
| Property tax collections | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sales tax collections | 260,484 | 434,141 | 909,442 | 312,581 | 416,775 |
| Intergovernmental | - | - | - | - | - |
| Charges for services | - | - | - | - | - |
| Interest income | - | - | - | - | 13,480 |
| Miscellaneous | - | - | - | - | - |
| Total revenues | 260,484 | 434,141 | 909,442 | 312,581 | 430,255 |
| EXPENDITURES | | | | | |
| Current | | | | | |
| General government | - | - | - | - | - |
| Public safety | - | - | - | - | - |
| Culture and recreation | - | - | - | - | - |
| Economic development | 114,894 | - | - | - | - |
| Total expenditures | 114,894 | - | - | - | - |
| Excess (deficiency) of revenues over (under) expenditures | 145,590 | 434,141 | 909,442 | 312,581 | 430,255 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers in | - | - | 450,000 | - | - |
| Transfers out | (44,418) | (599,608) | (821,157) | (978,068) | (637,500) |
| Total other financing sources (uses) | (44,418) | (599,608) | (371,157) | (978,068) | (637,500) |
| Net change in fund balance | 101,172 | (165,467) | 538,285 | (665,487) | (207,245) |
| Fund balance (deficit), January 1 | 10,177,039 | 5,618,585 | 2,034,198 | 964,261 | 7,823,361 |
| Fund balance (deficit), March 31 | \$10,278,211 | \$ 5,453,118 | \$ 2,572,483 | \$ 298,774 | \$ 7,616,116 |

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

| | Sales Tax Community Facilities | CDBG-DR \$67.5M | CDBG-DR \$35M | National Disaster Resilience \$74.3M | Total 3/31/2020 | Total 3/31/2019 |
|--|---|----------------------------|--------------------------|---|----------------------------|----------------------------|
| REVENUES | | | | | | |
| Property tax collections | \$ - | \$ - | \$ - | \$ - | \$ 1,436,583 | \$ 2,938,110 |
| Sales tax collections | 312,581 | - | - | - | 2,819,660 | 3,114,447 |
| Intergovernmental | - | - | - | 503,105 | 503,105 | 195,093 |
| Charges for services | - | - | - | - | 4,586 | 170,193 |
| Interest income | - | 3 | - | - | 13,550 | 143 |
| Miscellaneous | - | - | - | 12,000 | 29,257 | 50,986 |
| Total revenues | 312,581 | 3 | - | 515,105 | 4,806,741 | 6,468,972 |
| EXPENDITURES | | | | | | |
| Current | | | | | | |
| General government | - | 54,321 | 9,151 | 740,948 | 1,065,609 | 824,962 |
| Public safety | - | - | - | - | - | 22,207 |
| Culture and recreation | - | - | - | - | 383,514 | 958,811 |
| Economic development | - | - | - | - | 114,894 | 82,126 |
| Total expenditures | - | 54,321 | 9,151 | 740,948 | 1,564,017 | 1,888,106 |
| Excess (deficiency) of revenues over (under) expenditures | 312,581 | (54,318) | (9,151) | (225,843) | 3,242,724 | 4,580,866 |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Transfers in | - | - | - | - | 530,488 | 729,108 |
| Transfers out | - | - | - | - | (4,306,066) | (3,225,819) |
| Total other financing sources (uses) | - | - | - | - | (3,775,578) | (2,496,711) |
| Net change in fund balance | 312,581 | (54,318) | (9,151) | (225,843) | (532,854) | 2,084,155 |
| Fund balance (deficit), January 1 | 2,051,923 | - | 8,443 | 208,671 | 33,576,531 | 40,828,678 |
| Fund balance (deficit), March 31 | <u>\$ 2,364,504</u> | <u>\$ (54,318)</u> | <u>\$ (708)</u> | <u>\$ (17,172)</u> | <u>\$ 33,043,677</u> | <u>\$ 42,912,833</u> |

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

| | Public Transportation | | | | |
|--|--|---------------------------------------|---|---|---|
| | Original Budgeted Amounts | Final Budgeted Amounts | 3/31/2020 Actual Amounts | Variance with Final Budget | 3/31/2019 Actual Amounts |
| REVENUES | | | | | |
| Property tax collections | \$ 82,624 | \$ 82,624 | \$ 286,055 | \$ 203,432 | \$ 360,210 |
| Intergovernmental | 171,567 | 171,567 | - | (171,567) | - |
| Charges for services | 20,250 | 20,250 | 2,173 | (18,077) | 17,909 |
| Interest income | 495 | 495 | - | (495) | - |
| Miscellaneous | 4,290 | 4,290 | 4,740 | 450 | 9,041 |
| Total revenues | <u>279,225</u> | <u>279,225</u> | <u>292,968</u> | <u>13,743</u> | <u>387,160</u> |
| EXPENDITURES | | | | | |
| Current | | | | | |
| General government | 301,725 | 302,030 | 261,189 | 40,841 | 313,799 |
| Total expenditures | <u>301,725</u> | <u>302,030</u> | <u>261,189</u> | <u>40,841</u> | <u>313,799</u> |
| Excess (deficiency) of revenues over (under) expenditures | (22,500) | (22,805) | 31,779 | 54,584 | 73,361 |
| Net change in fund balance | <u>\$ (22,500)</u> | <u>\$ (22,805)</u> | 31,779 | <u>\$ 54,584</u> | 73,361 |
| Fund balance (deficit), January 1 | | | 736,433 | | 670,209 |
| Fund balance (deficit), March 31 | | | <u>\$ 768,212</u> | | <u>\$ 743,570</u> |

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

| | Library | | | | |
|--|--|---------------------------------------|---|---|---|
| | Original Budgeted Amounts | Final Budgeted Amounts | 3/31/2020 Actual Amounts | Variance with Final Budget | 3/31/2019 Actual Amounts |
| REVENUES | | | | | |
| Property tax collections | \$ 328,738 | \$ 328,738 | \$ 1,136,097 | \$ 807,359 | \$ 1,140,936 |
| Intergovernmental | 12,000 | 12,000 | - | (12,000) | - |
| Charges for services | 2,735 | 2,735 | 2,413 | (322) | 3,780 |
| Interest income | 92 | 92 | 67 | (25) | 52 |
| Miscellaneous | 6,703 | 6,703 | 9,196 | 2,494 | 10,823 |
| Total revenues | <u>350,267</u> | <u>350,267</u> | <u>1,147,773</u> | <u>797,506</u> | <u>1,155,591</u> |
| EXPENDITURES | | | | | |
| Current | | | | | |
| Culture and recreation | 430,755 | 437,200 | 380,735 | 56,465 | 363,884 |
| Total expenditures | <u>430,755</u> | <u>437,200</u> | <u>380,735</u> | <u>56,465</u> | <u>363,884</u> |
| Excess (deficiency) of revenues over (under) expenditures | (80,488) | (86,933) | 767,038 | 853,971 | 791,707 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers in | 80,488 | 80,488 | 80,488 | - | - |
| Total other financing sources (uses) | <u>80,488</u> | <u>80,488</u> | <u>80,488</u> | <u>-</u> | <u>-</u> |
| Net change in fund balance | <u>\$ -</u> | <u>\$ (6,445)</u> | 847,526 | <u>\$ 853,971</u> | 791,707 |
| Fund balance (deficit), January 1 | | | 334,989 | | 444,202 |
| Fund balance (deficit), March 31 | | | <u>\$ 1,182,515</u> | | <u>\$ 1,235,909</u> |

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

| | Recreation/Auditorium | | | | |
|--|--|---------------------------------------|---|---|---|
| | Original Budgeted Amounts | Final Budgeted Amounts | 3/31/2020 Actual Amounts | Variance with Final Budget | 3/31/2019 Actual Amounts |
| REVENUES | | | | | |
| Property tax collections | \$ - | \$ - | \$ 12,314 | \$ 12,314 | \$ 1,428,483 |
| Charges for services | - | - | - | - | 148,504 |
| Interest income | - | - | - | - | 90 |
| Miscellaneous | - | - | 3,321 | 3,321 | 18,372 |
| Total revenues | - | - | 15,635 | 15,635 | 1,595,449 |
| EXPENDITURES | | | | | |
| Current | | | | | |
| Culture and recreation | - | 9,414 | 2,779 | 6,635 | 510,706 |
| Total expenditures | - | 9,414 | 2,779 | 6,635 | 510,706 |
| Excess (deficiency) of revenues over (under) expenditures | - | (9,414) | 12,856 | 22,270 | 1,084,743 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers out | (231,487) | (925,949) | (925,949) | - | - |
| Total other financing sources (uses) | (231,487) | (925,949) | (925,949) | - | - |
| Net change in fund balance | <u>\$ (231,487)</u> | <u>\$ (935,363)</u> | (913,093) | <u>\$ 22,270</u> | 1,084,743 |
| Fund balance (deficit), January 1 | | | 1,469,613 | | 1,481,857 |
| Fund balance (deficit), March 31 | | | <u>\$ 556,520</u> | | <u>\$ 2,566,600</u> |

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

| | Emergency Fund | | | | |
|---------------------------------------|--|---------------------------------------|---|---|---|
| | Original & Final Budgeted Amounts | Final Budgeted Amounts | 3/31/2020 Actual Amounts | Variance with Final Budget | 3/31/2019 Actual Amounts |
| REVENUES | | | | | |
| Property tax collections | \$ - | \$ - | \$ 2,117 | \$ 2,117 | \$ 8,481 |
| Total revenues | - | - | 2,117 | 2,117 | 8,481 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers out | - | (5,077) | (20,308) | (15,231) | - |
| Total other financing sources (uses) | - | (5,077) | (20,308) | (15,231) | - |
| Net change in fund balance | \$ - | \$ (5,077) | (18,191) | \$ (13,114) | 8,481 |
| Fund balance (deficit), January 1 | | | 1,771,988 | | 1,745,097 |
| Fund balance (deficit), March 31 | | | <u>\$1,753,797</u> | | <u>\$1,753,578</u> |

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

| | Sales Tax Property Relief-1st Penny | | | | |
|--------------------------------------|--|------------------------------|--------------------------------|----------------------------------|--------------------------------|
| | Original & Final Budgeted Amounts | Final Budgeted Amounts | 3/31/2020 Actual Amounts | Variance with Final Budget | 3/31/2019 Actual Amounts |
| REVENUES | | | | | |
| Sales tax collections | \$ 250,000 | \$ 250,000 | \$ 173,656 | \$ (76,344) | \$ 194,653 |
| Interest income | 197 | - | - | (197) | - |
| Total revenues | 250,197 | 250,000 | 173,656 | (76,541) | 194,653 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers out | (279,058) | (263,144) | (279,058) | 0 | (263,144) |
| Total other financing sources (uses) | (279,058) | (263,144) | (279,058) | 0 | (263,144) |
| Net change in fund balance | <u>\$ (28,862)</u> | <u>\$ (13,144)</u> | (105,402) | <u>\$ (76,540)</u> | (68,491) |
| Fund balance (deficit), January 1 | | | 377,027 | | 321,592 |
| Fund balance (deficit), March 31 | | | <u>\$ 271,625</u> | | <u>\$ 253,101</u> |

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

| | Sales Tax Economic Development | | | | |
|--|--|---------------------------------------|---|---|---|
| | Original & Final Budgeted Amounts | Final Budgeted Amounts | 3/31/2020 Actual Amounts | Variance with Final Budget | 3/31/2019 Actual Amounts |
| REVENUES | | | | | |
| Sales tax collections | \$ 375,000 | \$ 375,000 | \$ 260,484 | \$ (114,516) | \$ 291,980 |
| Interest income | 7,876 | 7,876 | - | (7,876) | - |
| Total revenues | 382,876 | 382,876 | 260,484 | (122,392) | 291,980 |
| EXPENDITURES | | | | | |
| Current | | | | | |
| Economic development | 144,091 | 399,801 | 114,894 | 284,907 | 82,126 |
| Total expenditures | 144,091 | 399,801 | 114,894 | 284,907 | 82,126 |
| Excess (deficiency) of revenues over (under) expenditures | 238,785 | (16,925) | 145,590 | 162,515 | 209,854 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers out | (44,418) | (44,418) | (44,418) | - | (291,608) |
| Total other financing sources (uses) | (44,418) | (44,418) | (44,418) | - | (291,608) |
| Net change in fund balance | <u>\$ 194,368</u> | <u>\$ (61,342)</u> | 101,172 | <u>\$ 162,514</u> | (81,754) |
| Fund balance (deficit), January 1 | | | 10,177,039 | | 10,281,687 |
| Fund balance (deficit), March 31 | | | <u>\$10,278,211</u> | | <u>\$10,199,933</u> |

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

| | Sales Tax Improvements | | | | |
|---------------------------------------|--|---------------------------------------|---|---|---|
| | Original Budgeted Amounts | Final Budgeted Amounts | 3/31/2020 Actual Amounts | Variance with Final Budget | 3/31/2019 Actual Amounts |
| REVENUES | | | | | |
| Sales tax collections | \$ 625,000 | \$ 625,000 | \$ 434,141 | \$ (190,859) | \$ 486,632 |
| Interest income | 4,485 | 4,485 | - | (4,485) | - |
| Total revenues | 629,485 | 629,485 | 434,141 | (195,344) | 486,632 |
| EXPENDITURES | | | | | |
| Total expenditures | - | - | - | - | - |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers out | (629,485) | (629,485) | (599,608) | 29,877 | (493,100) |
| Total other financing sources (uses) | (629,485) | (629,485) | (599,608) | 29,877 | (493,100) |
| Net change in fund balance | \$ - | \$ - | (165,467) | <u>\$ (165,467)</u> | (6,468) |
| Fund balance (deficit), January 1 | | | 5,618,585 | | 4,825,350 |
| Fund balance (deficit), March 31 | | | <u>\$ 5,453,118</u> | | <u>\$ 4,818,882</u> |

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

| | Sales Tax Flood Control | | | | |
|--|--|---------------------------------------|---|---|---|
| | Original Budgeted Amounts | Final Budgeted Amounts | 3/31/2020 Actual Amounts | Variance with Final Budget | 3/31/2019 Actual Amounts |
| REVENUES | | | | | |
| Sales tax collections | \$ 1,250,000 | \$ 1,250,000 | \$ 909,442 | \$ (340,558) | \$ 973,265 |
| Intergovernmental | 6,590,000 | 6,590,000 | - | (6,590,000) | - |
| Interest income | 9,996 | 9,996 | - | (9,996) | - |
| Total revenues | <u>7,849,996</u> | <u>7,849,996</u> | <u>909,442</u> | <u>(6,940,554)</u> | <u>973,265</u> |
| EXPENDITURES | | | | | |
| Public safety | 9,950,000 | 10,506,460 | - | 10,506,460 | 22,207 |
| Total expenditures | <u>9,950,000</u> | <u>10,506,460</u> | <u>-</u> | <u>10,506,460</u> | <u>22,207</u> |
| Excess (deficiency) of revenues over (under) expenditures | (2,100,004) | (2,656,464) | 909,442 | 3,565,906 | 951,058 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Sales tax bonds issued | 989,790 | 989,790 | - | (989,790) | - |
| Transfers in | 450,000 | 450,000 | 450,000 | - | 729,108 |
| Transfers out | (398,395) | (504,086) | (821,157) | (317,072) | (572,840) |
| Total other financing sources (uses) | <u>1,041,395</u> | <u>935,704</u> | <u>(371,157)</u> | <u>(1,306,861)</u> | <u>156,268</u> |
| Net change in fund balance | <u>\$ (1,058,610)</u> | <u>\$ (1,720,760)</u> | 538,285 | <u>\$ 2,259,045</u> | 1,107,326 |
| Fund balance (deficit), January 1 | | | 2,034,198 | | 7,671,051 |
| Fund balance (deficit), March 31 | | | <u>\$ 2,572,483</u> | | <u>\$ 8,778,377</u> |

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

| | Sales Tax Property Tax Relief - 2nd Penny | | | | |
|---------------------------------------|--|---------------------------------------|---|---|---|
| | Original Budgeted Amounts | Final Budgeted Amounts | 3/31/2020 Actual Amounts | Variance with Final Budget | 3/31/2019 Actual Amounts |
| REVENUES | | | | | |
| Sales tax collections | \$ 450,000 | \$ 450,000 | \$ 312,581 | \$ (137,419) | \$ 350,375 |
| Interest income | 785 | 785 | - | (785) | - |
| Total revenues | <u>450,785</u> | <u>450,785</u> | <u>312,581</u> | <u>(138,204)</u> | <u>350,375</u> |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers out | (528,068) | (528,068) | (978,068) | (450,000) | (480,128) |
| Total other financing sources (uses) | <u>(528,068)</u> | <u>(528,068)</u> | <u>(978,068)</u> | <u>(450,000)</u> | <u>(480,128)</u> |
| Net change in fund balance | <u>\$ (77,283)</u> | <u>\$ (77,283)</u> | (665,487) | <u>\$ (588,204)</u> | (129,753) |
| Fund balance (deficit), January 1 | | | 964,261 | | 890,355 |
| Fund balance (deficit), March 31 | | | <u>\$ 298,774</u> | | <u>\$ 760,602</u> |

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

| | Sales Tax Infrastructure | | | | |
|---------------------------------------|--|---------------------------------------|---|---|---|
| | Original & Final Budgeted Amounts | Final Budgeted Amounts | 3/31/2020 Actual Amounts | Variance with Final Budget | 3/31/2019 Actual Amounts |
| REVENUES | | | | | |
| Sales tax collections | \$ 600,000 | \$ 600,000 | \$ 416,775 | \$(183,225) | \$ 467,167 |
| Interest income | 17,344 | 17,344 | 13,480 | (3,864) | - |
| Total revenues | 617,344 | 617,344 | 430,255 | (187,089) | 467,167 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfer in | - | - | - | - | - |
| Transfers out | (387,500) | (450,000) | (637,500) | (187,500) | (674,999) |
| Total other financing sources (uses) | (387,500) | (450,000) | (637,500) | (187,500) | (674,999) |
| Net change in fund balance | <u>\$ 229,844</u> | <u>\$ 167,344</u> | (207,245) | <u>\$(374,589)</u> | (207,832) |
| Fund balance (deficit), January 1 | | | 7,823,361 | | 7,805,000 |
| Fund balance (deficit), March 31 | | | <u>\$ 7,616,116</u> | | <u>\$ 7,597,168</u> |

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

| | Sales Tax Community Facilities | | | | |
|--|--|---------------------------------------|---|---|---|
| | Original Budgeted Amounts | Final Budgeted Amounts | 3/31/2020 Actual Amounts | Variance with Final Budget | 3/31/2019 Actual Amounts |
| REVENUES | | | | | |
| Sales tax collections | \$ 450,000 | \$ 450,000 | \$ 312,581 | \$ (137,419) | \$ 350,375 |
| Total revenues | 450,000 | 450,000 | 312,581 | (137,419) | 350,375 |
| EXPENDITURES | | | | | |
| Culture and recreation | - | 232,215 | - | 232,215 | 84,221 |
| Total expenditures | - | 232,215 | - | 232,215 | 84,221 |
| Excess (deficiency) of revenues over (under) expenditures | 450,000 | 217,786 | 312,581 | 94,796 | 266,154 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers out | (450,000) | (450,000) | - | 450,000 | (450,000) |
| Total other financing sources (uses) | (450,000) | (450,000) | - | 450,000 | (450,000) |
| Net change in fund balance | \$ - | \$ (232,215) | 312,581 | \$ 544,796 | (183,846) |
| Fund balance (deficit), January 1 | | | 2,051,923 | | 4,519,089 |
| Fund balance (deficit), March 31 | | | <u>\$ 2,364,504</u> | | <u>\$ 4,335,243</u> |

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

| | CDBG - Disaster Recovery \$67.5M | | | | |
|-----------------------------------|--|---------------------------------------|---|---|---|
| | Original Budgeted Amounts | Final Budgeted Amounts | 3/31/2020 Actual Amounts | Variance with Final Budget | 3/31/2019 Actual Amounts |
| REVENUES | | | | | |
| Intergovernmental | \$ - | \$ - | \$ - | \$ - | \$ 56,302 |
| Interest income | - | - | 3 | 3 | 1 |
| Total revenues | - | - | 3 | 3 | 56,303 |
| EXPENDITURES | | | | | |
| General government | - | 291,355 | 54,321 | 237,034 | 56,303 |
| Total expenditures | - | 291,355 | 54,321 | 237,034 | 56,303 |
| Net change in fund balance | <u>\$ -</u> | <u>\$ (291,355)</u> | (54,318) | <u>\$ 237,037</u> | - |
| Fund balance (deficit), January 1 | | | - | | - |
| Fund balance (deficit), March 31 | | | <u><u>\$ (54,318)</u></u> | | <u><u>\$ -</u></u> |

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

| | CDBG - Disaster Recovery \$35M | | | | |
|-----------------------------------|--|---------------------------------------|---|---|---|
| | Original Budgeted Amounts | Final Budgeted Amounts | 3/31/2020 Actual Amounts | Variance with Final Budget | 3/31/2019 Actual Amounts |
| REVENUES | | | | | |
| Intergovernmental | \$ - | \$ - | \$ - | \$ - | \$ 68,236 |
| Total revenues | - | - | - | - | 68,236 |
| EXPENDITURES | | | | | |
| General government | - | 6,166 | 9,151 | (2,985) | 71,660 |
| Total expenditures | - | 6,166 | 9,151 | (2,985) | 71,660 |
| Net change in fund balance | <u>\$ -</u> | <u>\$ (6,166)</u> | <u>(9,151)</u> | <u>\$ (2,985)</u> | <u>(3,424)</u> |
| Fund balance (deficit), January 1 | | | 8,443 | | - |
| Fund balance (deficit), March 31 | | | <u><u>\$ (708)</u></u> | | <u><u>\$ (3,424)</u></u> |

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

| National Disaster Resilience \$74.3M | | | | | |
|---|--|---------------------------------------|---|---|---|
| | Original Budgeted Amounts | Final Budgeted Amounts | 3/31/2020 Actual Amounts | Variance with Final Budget | 3/31/2019 Actual Amounts |
| REVENUES | | | | | |
| Intergovernmental | \$ - | \$ - | \$ 503,105 | \$ 503,105 | \$ 70,555 |
| Miscellaneous | - | - | 12,000 | 12,000 | 12,750 |
| Total revenues | - | - | 515,105 | 515,105 | 83,305 |
| EXPENDITURES | | | | | |
| General government | - | 11,763,078 | 740,948 | 11,022,130 | 383,201 |
| Total expenditures | - | 11,763,078 | 740,948 | 11,022,130 | 383,201 |
| Net change in fund balance | <u>\$ -</u> | <u>\$ (11,763,078)</u> | (225,843) | <u>\$ 11,537,235</u> | (299,896) |
| Fund balance (deficit), January 1 | | | 208,671 | | 173,189 |
| Fund balance (deficit), March 31 | | | <u>\$ (17,172)</u> | | <u>\$ (126,707)</u> |

City of Minot, North Dakota
Balance Sheet
Nonmajor Debt Service Funds
March 31, 2020
With Comparative Totals for March 31, 2019

| | Highway Debt | Flood Control Debt | Total Nonmajor Debt Service Funds 3/31/2020 | Total Nonmajor Debt Service Funds 3/31/2019 |
|---|-------------------------|-------------------------------|--|--|
| ASSETS | | | | |
| Cash and investments | \$ 35,975 | \$ 1,218,422 | \$ 1,254,397 | \$ - |
| Restricted cash and investments | 2,796,984 | 97,487 | 2,894,471 | 3,228,699 |
| Taxes receivable current | 266,698 | 105,081 | 371,779 | 340,103 |
| Taxes receivable delinquent | 103,059 | 13,314 | 116,373 | 120,137 |
| Advance to other funds | 33,750 | - | 33,750 | 75,000 |
| Total assets | <u>\$ 3,236,466</u> | <u>\$ 1,434,304</u> | <u>\$ 4,670,770</u> | <u>\$ 3,763,939</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Unavailable revenue - property taxes | \$ 369,757 | \$ 118,395 | \$ 488,152 | \$ 460,240 |
| Total deferred inflows of resources | <u>369,757</u> | <u>118,395</u> | <u>488,152</u> | <u>460,240</u> |
| FUND BALANCE | | | | |
| Restricted | 2,392,343 | 97,487 | 2,489,830 | 3,233,100 |
| Assigned | 474,366 | 1,218,422 | 1,692,788 | 70,599 |
| Total fund balance | <u>2,866,709</u> | <u>1,315,909</u> | <u>4,182,618</u> | <u>3,303,699</u> |
| Total deferred inflows and fund balance | <u>\$ 3,236,466</u> | <u>\$ 1,434,304</u> | <u>\$ 4,670,770</u> | <u>\$ 3,763,939</u> |

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balance
Nonmajor Debt Service Funds
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

| | Highway Debt | Flood Control Debt | Total Nonmajor Debt Service Funds 3/31/2020 | Total Nonmajor Debt Service Funds 3/31/2019 |
|--|-----------------|-----------------------|--|--|
| REVENUES | | | | |
| Property tax collections | \$ 2,124,045 | \$ 832,006 | \$ 2,956,051 | \$ 2,598,888 |
| Total revenues | 2,124,045 | 832,006 | 2,956,051 | 2,598,888 |
| EXPENDITURES | | | | |
| General government | 31,689 | - | 31,689 | 318 |
| Interest and fiscal charges | 235,750 | 4,971 | 240,721 | 264,752 |
| Total expenditures | 267,439 | 4,971 | 272,410 | 265,070 |
| Excess (deficiency) of revenues over (under) expenditures | 1,856,606 | 827,035 | 2,683,641 | 2,333,818 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | 304 | - | 304 | 574 |
| Total other financing sources (uses) | 304 | - | 304 | 574 |
| Net change in fund balance | 1,856,910 | 827,035 | 2,683,945 | 2,334,392 |
| Fund balance (deficit), January 1 | 1,009,799 | 488,874 | 1,498,673 | 969,307 |
| Fund balance (deficit), March 31 | \$ 2,866,709 | \$ 1,315,909 | \$ 4,182,618 | \$ 3,303,699 |

City of Minot, North Dakota
Schedule of Revenues, Expenditures, and Changes in Fund Balance, Budget and Actual
Nonmajor Debt Service Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

| | Highway Debt | | | |
|--|--|---|---|---|
| | Original & Final Budgeted Amounts | 3/31/2020 Actual Amounts | Variance with Final Budget | 3/31/2019 Actual Amounts |
| REVENUES | | | | |
| Property tax collections | \$614,258 | \$ 2,124,045 | \$ 1,509,787 | \$ 2,161,503 |
| Total revenues | 614,258 | 2,124,045 | 1,509,787 | 2,161,503 |
| EXPENDITURES | | | | |
| General government | - | 31,689 | (31,689) | 1 |
| Debt service | | | | |
| Principal retirement | 482,500 | - | 482,500 | - |
| Interest and fiscal charges | 143,312 | 235,750 | (92,438) | 263,800 |
| Total expenditures | 625,812 | 267,439 | 358,373 | 263,801 |
| Excess (deficiency) of revenues over (under) expenditures | (11,554) | 1,856,606 | 1,868,160 | 1,897,702 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | 11,554 | 304 | (11,250) | 574 |
| Total other financing sources (uses) | 11,554 | 304 | (11,250) | 574 |
| Net change in fund balance | <u>\$ -</u> | 1,856,910 | <u>\$ 1,856,910</u> | 1,898,276 |
| Fund balance (deficit), January 1 | | 1,009,799 | | 969,307 |
| Fund balance (deficit), March 31 | | <u>\$ 2,866,709</u> | | <u>\$ 2,867,583</u> |

City of Minot, North Dakota
Schedule of Revenues, Expenditures, and Changes in Fund Balance, Budget and Actuals
Nonmajor Debt Service Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

| | Flood Control Debt | | | |
|--|--|---|---|---|
| | Original & Final Budgeted Amounts | 3/31/2020 Actual Amounts | Variance with Final Budget | 3/31/2019 Actual Amounts |
| REVENUES | | | | |
| Property tax collections | \$242,023 | \$ 832,006 | \$832,006 | \$ 437,385 |
| Total revenues | <u>242,023</u> | <u>832,006</u> | <u>832,006</u> | <u>437,385</u> |
| EXPENDITURES | | | | |
| General government | - | - | - | 317 |
| Debt service | | | | |
| Interest and fiscal charges | 242,023 | 4,971 | (4,971) | 952 |
| Total expenditures | <u>242,023</u> | <u>4,971</u> | <u>(4,971)</u> | <u>1,269</u> |
| Excess (deficiency) of revenues over (under) expenditures | - | 827,035 | 827,035 | 436,116 |
| Net change in fund balance | <u>\$ -</u> | <u>827,035</u> | <u>\$827,035</u> | <u>436,116</u> |
| Fund balance (deficit), January 1 | | 488,874 | | - |
| Fund balance (deficit), March 31 | | <u>\$ 1,315,909</u> | | <u>\$ 436,116</u> |

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Capital Project Funds
March 31, 2020
With Comparative Totals for March 31, 2019

| | Equipment Purchase | Flood Control Capital | Total Nonmajor Capital Funds 3/31/2020 | Total Nonmajor Capital Funds 3/31/2019 |
|---|-------------------------------|--------------------------------------|---|---|
| ASSETS | | | | |
| Cash and investments | \$ 1,565,451 | \$ - | \$ 1,565,451 | \$ 2,924,924 |
| Restricted cash and investments | - | - | - | 122,928 |
| Taxes receivable current | 57,075 | - | 57,075 | 276,652 |
| Taxes receivable delinquent | 48,101 | 28,016 | 76,117 | 64,311 |
| Due from other funds | - | - | - | 26,563 |
| Intergovernmental receivable | 101,116 | 27,127 | 128,243 | 26,953 |
| Total assets | <u>\$ 1,771,743</u> | <u>\$ 55,143</u> | <u>\$ 1,826,886</u> | <u>\$ 3,442,331</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ 274,407 | \$ - | \$ 274,407 | \$ 15,967 |
| Due to other funds | - | 731,550 | 731,550 | 26,563 |
| Total liabilities | <u>274,407</u> | <u>731,550</u> | <u>1,005,957</u> | <u>42,530</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Unavailable revenue - property taxes | 105,176 | 28,016 | 133,192 | 340,963 |
| Total deferred inflows of resources | <u>105,176</u> | <u>28,016</u> | <u>133,192</u> | <u>340,963</u> |
| FUND BALANCE | | | | |
| Restricted | - | - | - | 149,881 |
| Committed | 57,695 | - | 57,695 | 89,433 |
| Assigned | 1,334,465 | - | 1,334,465 | 2,846,087 |
| Unassigned | - | (704,423) | (704,423) | (26,563) |
| Total fund balance | <u>1,392,160</u> | <u>(704,423)</u> | <u>687,737</u> | <u>3,058,838</u> |
| Total liabilities, inflows and fund balance | <u>\$ 1,771,743</u> | <u>\$ 55,143</u> | <u>\$ 1,826,886</u> | <u>\$ 3,442,331</u> |

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Project Funds
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

| | Equipment Purchase | Flood Control Capital | Total Nonmajor Capital Funds 3/31/2020 | Total Nonmajor Capital Funds 3/31/2019 |
|--|-------------------------------|--------------------------------------|---|---|
| REVENUES | | | | |
| Property tax collections | \$ 460,740 | \$ 6,110 | \$ 466,850 | \$ 2,100,003 |
| Intergovernmental | 101,116 | - | 101,116 | - |
| Miscellaneous | 2,220 | 231,572 | 233,792 | 25,745 |
| Total revenues | 564,076 | 237,682 | 801,758 | 2,125,748 |
| EXPENDITURES | | | | |
| Capital outlay | | | | |
| General government | 31,081 | - | 31,081 | 16 |
| Public safety | 165,607 | - | 165,607 | 265,307 |
| Highways and streets | 279,184 | - | 279,184 | 57,835 |
| Culture and recreation | 36,396 | - | 36,396 | 22,078 |
| Total expenditures | 512,268 | - | 512,268 | 345,236 |
| Excess (deficiency) of revenues over (under) expenditures | 51,808 | 237,682 | 289,490 | 1,780,512 |
| OTHER FINANCING SOURCES (USES) | | | | |
| State revolving fund issued | - | 24,980 | 24,980 | 22,648 |
| Sale of City property | 43,504 | - | 43,504 | - |
| Transfers in | 163,333 | - | 163,333 | 163,406 |
| Transfers out | (499,110) | - | (499,110) | (28,406) |
| Total other financing sources (uses) | (292,273) | 24,980 | (267,293) | 157,648 |
| Net change in fund balance | (240,465) | 262,662 | 22,197 | 1,938,160 |
| Fund balance (deficit), January 1 | 1,632,625 | (967,085) | 665,540 | 1,120,678 |
| Fund balance (deficit), December 31 | <u>\$ 1,392,160</u> | <u>\$(704,423)</u> | <u>\$ 687,737</u> | <u>\$ 3,058,838</u> |

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

| | Equipment Purchase | | | | |
|--|--|---------------------------------------|---|---|---|
| | Original Budgeted Amounts | Final Budgeted Amounts | 3/31/2020 Actual Amounts | Variance with Final Budget | 3/31/2019 Actual Amounts |
| REVENUES | | | | | |
| Property tax collections | \$ 131,456 | \$ 131,937 | \$ 460,740 | \$ 328,803 | \$ 1,179,655 |
| Intergovernmental | 486,604 | 486,604 | 101,116 | (385,488) | - |
| Miscellaneous | - | - | 2,220 | 2,220 | 25,745 |
| Total revenues | 618,060 | 618,541 | 564,076 | (54,465) | 1,205,400 |
| EXPENDITURES | | | | | |
| Capital outlay | | | | | |
| General government | 606,086 | 492,385 | 31,081 | (461,304) | 16 |
| Public safety | 75,725 | 161,665 | 165,607 | 3,942 | 103,569 |
| Highways and streets | 199,250 | 202,791 | 279,184 | 76,393 | 57,835 |
| Culture and recreation | 37,124 | 37,124 | 36,396 | (728) | 22,078 |
| Total expenditures | 918,185 | 893,964 | 512,268 | (381,696) | 183,498 |
| Excess (deficiency) of revenues over (under) expenditures | (300,125) | (275,424) | 51,808 | 327,232 | 1,021,902 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Sale of City property | 39,875 | 163,500 | 43,504 | (119,996) | - |
| Transfers in | 135,000 | 143,750 | 163,333 | 19,583 | 163,406 |
| Transfers out | - | (125,000) | (499,110) | (374,110) | (28,406) |
| Total other financing sources (uses) | 174,875 | 182,250 | (292,273) | (474,523) | 135,000 |
| Net change in fund balance | <u>\$ (125,250)</u> | <u>\$ (93,174)</u> | (240,465) | <u>\$ (147,292)</u> | 1,156,902 |
| Fund balance (deficit), January 1 | | | 1,632,625 | | 1,763,492 |
| Fund balance (deficit), March 31 | | | <u>\$ 1,392,160</u> | | <u>\$ 2,920,394</u> |

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

| | Flood Control Capital | | | | |
|--|--|---------------------------------------|---|---|---|
| | Original Budgeted Amounts | Final Budgeted Amounts | 3/31/2020 Actual Amounts | Variance with Final Budget | 3/31/2019 Actual Amounts |
| REVENUES | | | | | |
| Property tax collections | \$ - | \$ - | \$ 6,110 | \$ 6,110 | \$ 920,348 |
| Intergovernmental | 7,637,500 | 7,637,500 | - | (7,637,500) | - |
| Miscellaneous | - | - | 231,572 | 231,572 | - |
| Total revenues | <u>7,637,500</u> | <u>7,637,500</u> | <u>237,682</u> | <u>(7,399,818)</u> | <u>920,348</u> |
| EXPENDITURES | | | | | |
| Capital outlay | | | | | |
| Public safety | 11,750,000 | 13,052,478 | - | (13,052,478) | 161,738 |
| Total expenditures | <u>11,750,000</u> | <u>13,052,478</u> | <u>-</u> | <u>(13,052,478)</u> | <u>161,738</u> |
| Excess (deficiency) of revenues over (under) expenditures | (4,112,500) | (5,414,978) | 237,682 | 5,652,660 | 758,610 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Sales tax bonds issued | 4,112,500 | 4,112,500 | - | (4,112,500) | - |
| State revolving fund issued | - | - | 24,980 | 24,980 | 22,648 |
| Total other financing sources (uses) | <u>4,112,500</u> | <u>4,112,500</u> | <u>24,980</u> | <u>(4,087,520)</u> | <u>22,648</u> |
| Net change in fund balance | <u>\$ -</u> | <u>\$(1,302,478)</u> | <u>262,662</u> | <u>\$ 1,565,140</u> | <u>781,258</u> |
| Fund balance (deficit), January 1 | | | (967,085) | | (642,814) |
| Fund balance (deficit), March 31 | | | <u><u>\$ (704,423)</u></u> | | <u><u>\$ 138,444</u></u> |

City of Minot, North Dakota
Combining Statement of Net Position
Nonmajor Proprietary Funds
March 31, 2020
With Comparative Totals for March 31, 2019

| | Nonmajor Business-Type Activities | | | Total Nonmajor Proprietary Funds 3/31/2020 | Total Nonmajor Proprietary Funds 3/31/2019 |
|---|--|------------------------------|--------------------------|---|---|
| | Cemetery | Parking Authority | Parking Ramps | | |
| ASSETS | | | | | |
| Current | | | | | |
| Cash and cash equivalents | \$ 540,262 | \$ 286,201 | \$ 917,217 | \$1,743,680 | 2,288,261 |
| Taxes receivable current | 15,271 | - | 3,781 | 19,052 | 209,390 |
| Taxes receivable delinquent | 10,306 | - | 41,228 | 51,534 | 9,480 |
| Accounts receivable | 13,165 | - | 90 | 13,255 | 15,555 |
| Total current assets | 579,004 | 286,201 | 962,316 | 1,827,521 | 2,522,686 |
| Noncurrent assets | | | | | |
| Other assets - capital credits | 5,856 | 1,453 | 342 | 7,651 | 7,156 |
| Net OPEB asset | 345 | - | - | 345 | - |
| Capital assets | | | | | |
| Land | 179,504 | 136,397 | - | 315,901 | 315,901 |
| Construction in progress | - | - | 734,538 | 734,538 | - |
| Buildings | 150,885 | - | - | 150,885 | 150,885 |
| Equipment | 275,529 | 322,867 | - | 598,396 | 596,240 |
| Infrastructure | 489,985 | 17,228 | - | 507,213 | 507,213 |
| Total capital assets | 1,095,903 | 476,492 | 734,538 | 2,306,933 | 1,570,239 |
| Less-accumulated depreciation | (499,606) | (334,831) | - | (834,437) | (799,467) |
| Net capital assets | 596,297 | 141,661 | 734,538 | 1,472,496 | 770,772 |
| Total assets | 1,181,502 | 429,315 | 1,697,196 | 3,308,013 | 3,300,614 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | |
| Deferred outflows of resources related to pension | 100,673 | - | - | 100,673 | 16,220 |
| Deferred outflows of resources related to OPEB | 4,829 | - | - | 4,829 | 126 |
| Total deferred outflows of resources | 105,502 | - | - | 105,502 | 16,346 |
| LIABILITIES | | | | | |
| Current liabilities | | | | | |
| Accounts payable | 99 | 55 | - | 154 | 900 |
| Accrued salaries and benefits payable | 14,601 | - | 231 | 14,832 | 9,619 |
| Total current liabilities | 14,700 | 55 | 231 | 14,986 | 10,519 |
| Long-term liabilities | | | | | |
| Customer deposits | - | 600 | - | 600 | 600 |
| Net pension liability | 190,973 | - | - | 190,973 | 159,987 |
| Net OPEB liability | 5,029 | - | - | 5,029 | 286 |
| Total long-term liabilities | 196,002 | 600 | - | 196,602 | 160,873 |
| Total liabilities | 210,702 | 655 | 231 | 211,588 | 171,392 |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Deferred inflows of resources related to pension | 148,047 | - | - | 148,047 | 141,584 |
| Deferred inflows of resources related to OPEB | 557 | - | - | 557 | - |
| Total deferred inflows of resources | 148,604 | - | - | 148,604 | 141,584 |
| NET POSITION | | | | | |
| Net investment in capital assets | 596,297 | 141,661 | 692,033 | 1,429,991 | 770,772 |
| Unrestricted net position | 331,401 | 286,999 | 1,004,932 | 1,623,332 | 2,233,212 |
| Total net position | \$ 927,698 | \$ 428,660 | \$1,696,965 | \$3,053,323 | \$3,003,984 |

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Nonmajor Proprietary Funds
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

| | Nonmajor Business-Type Activities | | | Total Nonmajor Proprietary Funds 3/31/2020 | Total Nonmajor Proprietary Funds 3/31/2019 |
|--|--|------------------------------|--------------------------|---|---|
| | Cemetery | Parking Authority | Parking Ramps | | |
| OPERATING REVENUES | | | | | |
| Charges for services | \$ 39,870 | \$ 10,922 | \$ 32,658 | \$ 83,450 | \$ 84,485 |
| Miscellaneous | 124 | - | - | 124 | - |
| Total operating revenues | 39,994 | 10,922 | 32,658 | 83,574 | 84,485 |
| OPERATING EXPENSES | | | | | |
| Salaries | 40,622 | - | 1,568 | 42,190 | 38,393 |
| Employee benefits | 25,433 | - | 420 | 25,853 | 27,842 |
| Professional services | 11 | 400 | 1,155 | 1,566 | 62 |
| Property services | 517 | 921 | 1,540 | 2,978 | 4,247 |
| Purchased services | 1,010 | 10 | 1,000 | 2,020 | 8,445 |
| Supplies | 2,352 | 320 | 7,393 | 10,065 | 6,641 |
| Sundry | 10,619 | 1,644 | 2,288 | 14,551 | 12,263 |
| Total operating expenses | 80,564 | 3,295 | 15,364 | 99,223 | 97,893 |
| Operating income (loss) | (40,570) | 7,627 | 17,294 | (15,649) | (13,408) |
| NON-OPERATING REVENUES (EXPENSES) | | | | | |
| Property tax collections | 135,857 | - | 34,674 | 170,531 | 1,790,519 |
| Miscellaneous income (expense) | 38 | - | 180 | 218 | 70 |
| Total non-operating revenues (expenses) | 135,895 | - | 34,854 | 170,749 | 1,790,589 |
| Income (loss) before contributions and transfers | 95,325 | 7,627 | 52,148 | 155,100 | 1,777,181 |
| Transfers in | 6,500 | - | - | 6,500 | 12,500 |
| Total contributions and transfers | 6,500 | - | - | 6,500 | 12,500 |
| Change in net position | 101,825 | 7,627 | 52,148 | 161,600 | 1,789,681 |
| Net position, January 1 | 825,873 | 421,033 | 1,644,817 | 2,891,723 | 1,214,303 |
| Net position, March 31 | \$ 927,698 | \$ 428,660 | \$ 1,696,965 | \$ 3,053,323 | \$ 3,003,984 |

City of Minot, North Dakota
Combining Statement of Cash Flows
Nonmajor Proprietary Funds
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

| | Nonmajor Business-Type Activities | | | Total Nonmajor Proprietary Funds 3/31/2020 | Total Nonmajor Proprietary Funds 3/31/2019 |
|--|--|------------------------------|--------------------------|---|---|
| | Cemetery | Parking Authority | Parking Ramps | | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | |
| Receipts from customers and users | \$ 44,197 | \$ 14,526 | \$ 32,395 | \$ 91,118 | \$ 94,915 |
| Payments to suppliers | (18,187) | (5,230) | (60,877) | (84,294) | (44,563) |
| Payments to employees | (75,738) | - | (1,838) | (77,576) | (78,686) |
| Due from other agencies | 136 | - | - | 136 | 89 |
| Net cash provided (used) by operating activities | (49,592) | 9,296 | (30,320) | (70,616) | (28,245) |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | | |
| Property taxes/intergovernmental | 123,759 | - | 45,911 | 169,670 | 1,584,285 |
| Transfers in | 6,500 | - | - | 6,500 | 12,500 |
| Net cash provided (used) by noncapital financing activities | 130,259 | - | 45,911 | 176,170 | 1,596,785 |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | | |
| Acquisition and construction of capital assets | - | - | (284,920) | (284,920) | - |
| Net cash used by capital and related financing activities | - | - | (284,920) | (284,920) | - |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | |
| Net increase in cash and cash equivalents | 80,667 | 9,296 | (269,329) | (179,366) | 1,568,540 |
| Cash and investments, January 1 | 459,595 | 276,905 | 1,186,546 | 1,923,046 | 719,721 |
| Cash and investments, March 31 | \$ 540,262 | \$ 286,201 | \$ 917,217 | \$ 1,743,680 | \$ 2,288,261 |
| Cash and cash equivalents are comprised of the following: | | | | | |
| Cash and cash equivalents | \$ 540,262 | \$ 286,201 | \$ 917,217 | \$ 1,743,680 | \$ 2,288,261 |
| Total cash and equivalents on the Statement of Net Position | \$ 540,262 | \$ 286,201 | \$ 917,217 | \$ 1,743,680 | \$ 2,288,261 |
| RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES | | | | | |
| Operating income (loss) | \$ (40,570) | \$ 7,627 | \$ 17,294 | \$ (15,649) | \$ (13,408) |
| Change in assets and liabilities: | | | | | |
| Receivables, net | 4,203 | 3,510 | (90) | 7,623 | 4,977 |
| Intergovernmental receivable | 136 | - | - | 136 | 89 |
| Prepaid | - | 94 | - | 94 | 5,453 |
| Accounts payable | (3,678) | (1,935) | (7,059) | (12,672) | (12,905) |
| Retainage payable | - | - | (40,442) | (40,442) | - |
| Accrued salaries and benefits payable | (9,683) | - | 150 | (9,533) | 4,168 |
| Accrued interest payable | - | - | - | - | (16,619) |
| Unearned revenue - other | - | - | (173) | (173) | - |
| Net OPEB asset | (345) | - | - | (345) | - |
| Net OPEB liability | 345 | - | - | 345 | - |
| Net cash provided (used) by operating activities | \$ (49,592) | \$ 9,296 | \$ (30,320) | \$ (70,616) | \$ (28,245) |

City of Minot, North Dakota
Combining Statement of Net Position
Internal Service Funds
March 31, 2020
With Comparative Totals for March 31, 2019

| | Central Garage | Self Insurance | Total Internal Service Funds 3/31/2020 | Total Internal Service Funds 3/31/2019 |
|--------------------------------|---------------------------|---------------------------|---|---|
| ASSETS | | | | |
| Cash and investments | \$ 40,387 | \$ 3,013,829 | \$ 3,054,216 | \$ 3,364,254 |
| Accounts receivable | - | - | - | 1,076 |
| Inventory | 342,072 | - | 342,072 | 361,473 |
| Other assets - capital credits | 2,232 | - | 2,232 | 2,232 |
| Total assets | 384,691 | 3,013,829 | 3,398,520 | 3,729,035 |
| LIABILITIES | | | | |
| Accounts payable | 21,383 | 577 | 21,960 | 34,565 |
| Total liabilities | 21,383 | 577 | 21,960 | 34,565 |
| NET POSITION | | | | |
| Unrestricted | 363,308 | 3,013,252 | 3,376,560 | 3,694,470 |
| Total net position | <u>\$ 363,308</u> | <u>\$ 3,013,252</u> | <u>\$ 3,376,560</u> | <u>\$ 3,694,470</u> |

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Funds
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

| | Central Garage | Self Insurance | Total Internal Service Funds 3/31/2020 | Total Internal Service Funds 3/31/2019 |
|--|---------------------------|---------------------------|---|---|
| OPERATING REVENUES | | | | |
| Sales | \$ 220,157 | \$ - | \$ 220,157 | \$ 318,842 |
| Cost of goods sold | (219,978) | - | (219,978) | (318,677) |
| Gross margin | 179 | - | 179 | 165 |
| Charges for services | | | | |
| Employer | - | 1,030,929 | 1,030,929 | 980,286 |
| Employee | - | 181,144 | 181,144 | 115,351 |
| Miscellaneous | - | - | - | 31,359 |
| Total operating revenues | 179 | 1,212,073 | 1,212,252 | 1,127,161 |
| OPERATING EXPENSES | | | | |
| Insurance claims | - | 864,751 | 864,751 | 667,663 |
| Total operating expenses | - | 864,751 | 864,751 | 667,663 |
| Operating income (loss) | 179 | 347,322 | 347,501 | 459,498 |
| NON-OPERATING REVENUES (EXPENSES) | | | | |
| Miscellaneous income (expense) | (40,905) | 21,524 | (19,381) | (71,700) |
| Total non-operating revenues (expenses) | (40,905) | 21,524 | (19,381) | (71,700) |
| Change in net position | (40,726) | 368,846 | 328,120 | 387,798 |
| Net position, January 1 | 404,034 | 2,644,406 | 3,048,440 | 3,306,672 |
| Net position, March 31 | <u>\$ 363,308</u> | <u>\$ 3,013,252</u> | <u>\$ 3,376,560</u> | <u>\$ 3,694,470</u> |

City of Minot, North Dakota
Combining Statement of Cash Flows
Internal Service Funds
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

| | Central Garage | Self Insurance | Total Internal Service Funds 3/31/2020 | Total Internal Service Funds 3/31/2019 |
|--|---------------------------|---------------------------|---|---|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| Receipts from customers and users | \$229,220 | \$ 1,214,672 | \$ 1,443,892 | \$ 1,441,410 |
| Payments to suppliers | (237,600) | (1,308,891) | (1,546,491) | (1,160,516) |
| Net cash provided (used) by operating activities | (8,380) | (94,219) | (102,599) | 280,894 |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | |
| Internal activity - payments from other funds | - | 21,524 | 21,524 | - |
| Internal activity - payments to other funds | (40,905) | - | (40,905) | (71,700) |
| Net cash provided (used) by noncapital financing activities | (40,905) | 21,524 | (19,381) | (71,700) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| Net increase (decrease) in cash and cash equivalents | (49,285) | (72,695) | (121,980) | 209,194 |
| Cash and investments, January 1 | 89,672 | 3,086,524 | 3,176,196 | 3,155,060 |
| Cash and investments, March 31 | \$ 40,387 | \$ 3,013,829 | \$ 3,054,216 | \$ 3,364,254 |
| RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES | | | | |
| Operating income (loss) | \$ 179 | \$ 347,322 | \$ 347,501 | \$ 459,498 |
| Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities | | | | |
| Change in assets and liabilities | | | | |
| Receivables, net | 176 | 2,599 | 2,775 | (154) |
| Inventory | 8,887 | - | 8,887 | (4,274) |
| Accounts payable | (17,622) | (272,833) | (290,455) | (3,733) |
| Insurance claims payable | - | (171,307) | (171,307) | (170,443) |
| Net cash provided (used) by operating activities | \$ (8,380) | \$ (94,219) | \$ (102,599) | \$ 280,894 |

City of Minot, North Dakota
Combining Statement of Net Position
Custodial Funds
March 31, 2020
With Comparative Totals for March 31, 2019

| | Payroll Deductions | Hotel/ Motel Tax | Total Custodial Funds 3/31/2020 | Total Custodial Funds 3/31/2019 |
|-------------------------------------|-------------------------------|---------------------------------|--|--|
| ASSETS | | | | |
| Cash and investments | \$ 241,365 | \$150,470 | \$ 391,835 | \$ 211,726 |
| Accounts receivable | - | 56 | 56 | 1,919 |
| Due from other funds | - | - | - | 191,339 |
| Total assets | <u>\$ 241,365</u> | <u>\$150,526</u> | <u>\$ 391,891</u> | <u>\$ 404,984</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ 14,622 | \$ 11,593 | \$ 26,215 | \$ 35,958 |
| Total liabilities | <u>14,622</u> | <u>11,593</u> | <u>26,215</u> | <u>35,958</u> |
| NET POSITION | | | | |
| Restricted for custodial activities | 226,743 | 138,933 | 365,676 | 369,026 |
| Total net position | <u>\$ 226,743</u> | <u>\$138,933</u> | <u>\$ 365,676</u> | <u>\$ 369,026</u> |

City of Minot, North Dakota
Combining Statement of Changes in Net Position
Custodial Funds
For the Quarter-to-Date as of March 31, 2020
With Comparative Totals for March 31, 2019

| | Payroll Deductions | Hotel/ Motel Tax | Total Custodial Funds 3/31/2020 | Total Custodial Funds 3/31/2019 |
|--|-------------------------------|---------------------------------|--|--|
| ADDITIONS | | | | |
| Contributions | | | | |
| Employees payroll deductions | \$ 1,754,150 | \$ - | \$ 1,754,150 | \$ 1,668,067 |
| Lodging taxes | - | 85,115 | 85,115 | 102,917 |
| Total contributions | 1,754,150 | 85,115 | 1,839,265 | 1,770,984 |
| Total additions | 1,754,150 | 85,115 | 1,839,265 | 1,770,984 |
| DEDUCTIONS | | | | |
| Payroll taxes/benefits | 1,527,407 | - | 1,527,407 | 1,462,467 |
| Taxes distributed to Convention and Visitor's Bureau | - | 49,796 | 49,796 | 47,936 |
| Administrative expenses | - | 12,500 | 12,500 | 12,500 |
| Total deductions | 1,527,407 | 62,296 | 1,589,703 | 1,522,903 |
| Change in net position | 226,743 | 22,819 | 249,562 | 248,081 |
| Net position, January 1 | - | 116,114 | 116,114 | 120,945 |
| Net position, March 31 | \$ 226,743 | \$138,933 | \$ 365,676 | \$ 369,026 |

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Comparative Schedule by Source March 31, 2020 and 2019

| GOVERNMENTAL FUNDS CAPITAL ASSETS | 3/31/2020 | 3/31/2019 |
|---|-----------------------|-----------------------|
| Land | \$ 97,940,182 | \$ 89,315,522 |
| Construction in progress | 23,395,535 | 15,021,720 |
| Buildings | 21,911,966 | 21,606,949 |
| Equipment | 24,887,928 | 24,946,641 |
| Infrastructure | 304,554,419 | 306,245,938 |
| Intangible assets | 1,101,957 | 598,329 |
| Books | 3,308,911 | 3,437,736 |
| Total governmental funds capital assets | <u>\$ 477,100,898</u> | <u>\$ 461,172,835</u> |
| INVESTMENTS IN GOVERNMENTAL FUNDS CAPITAL ASSETS BY SOURCE | | |
| Capital project funds | | |
| General obligation bonds | \$ 33,613,078 | \$ 33,572,820 |
| Revenue bonds | 3,554,141 | 3,554,141 |
| Sales tax | 35,444,655 | 35,378,067 |
| Federal grants | 170,573,034 | 163,586,541 |
| State grants | 81,286,641 | 78,804,610 |
| County grants | 1,310,090 | 1,305,015 |
| Contributions from others | 86,286,680 | 80,069,508 |
| General fund | 24,803,543 | 24,621,890 |
| Special revenue | 18,080,385 | 18,120,483 |
| Special assessments | 18,313,453 | 18,313,453 |
| Urban renewal | 465,739 | 465,739 |
| Enterprise fund | 3,369,459 | 3,380,568 |
| Total governmental funds capital assets | <u>\$ 477,100,898</u> | <u>\$ 461,172,835</u> |

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity
March 31, 2020
With Comparative Totals for March 31, 2019

| FUNCTION AND ACTIVITY | | | | | | | | | |
|-----------------------------------|---------------|----------------------------|---------------|---------------|----------------|----------------------|--------------|----------------|----------------|
| | Land | Construction in Process | Buildings | Equipment | Infrastructure | Intangible Assets | Books | 3/31/2020 | 3/31/2019 |
| General Government | | | | | | | | | |
| Civic center/property maintenance | \$ 49,374 | \$ 5 | \$ 3,429,528 | \$ 371,752 | \$ 305,527 | \$ - | \$ - | \$ 4,156,186 | \$ 4,156,186 |
| City Manager/Clerk | - | - | - | 108,320 | - | - | - | 108,320 | 108,320 |
| Information technology | - | - | - | 501,947 | - | 220,899 | - | 722,846 | 722,846 |
| Assessor | - | - | - | 63,139 | - | 32,500 | - | 95,639 | 95,639 |
| Engineering | - | - | - | 417,059 | - | - | - | 417,059 | 417,059 |
| Planning | - | - | - | 27,184 | - | - | - | 27,184 | 27,184 |
| Inspection | - | - | - | 199,592 | - | 33,000 | - | 232,592 | 232,592 |
| Traffic control | - | 663,001 | - | 958,561 | 4,320,473 | - | - | 5,942,035 | 5,916,549 |
| Public works | - | - | 4,411,778 | 95,063 | 3,667,225 | - | - | 8,174,066 | 8,174,066 |
| General | 95,404,564 | 21,881,343 | 250,923 | 1,176,888 | 21,170,171 | 503,628 | - | 140,387,517 | 139,779,730 |
| Total general government | 95,453,938 | 22,544,349 | 8,092,229 | 3,919,505 | 29,463,396 | 790,027 | - | 160,263,444 | 159,630,171 |
| Public Safety | | | | | | | | | |
| Police | - | 215,719 | 161,537 | 5,111,684 | 1,956,912 | - | - | 7,445,852 | 7,387,317 |
| Fire | 475,322 | 273,905 | 8,055,536 | 5,038,696 | 1,388,084 | - | - | 15,231,543 | 15,021,378 |
| Total public safety | 475,322 | 489,624 | 8,217,073 | 10,150,380 | 3,344,996 | - | - | 22,677,395 | 22,408,695 |
| Street | 1,580,920 | 324,743 | 385,576 | 6,463,149 | 270,826,644 | 311,930 | - | 279,892,962 | 280,113,651 |
| Shop | - | - | - | 342,912 | - | - | - | 342,912 | 342,912 |
| Library | 7,624 | 36,442 | 3,128,994 | 143,442 | 315,781 | - | 3,308,911 | 6,941,194 | 6,904,799 |
| Public transportation | - | 377 | 853,027 | 3,523,999 | - | - | - | 4,377,403 | 4,377,026 |
| Recreation | 422,378 | - | 1,235,067 | 344,541 | 603,602 | - | - | 2,605,588 | 2,605,588 |
| Total governmental funds | \$ 97,940,182 | \$ 23,395,535 | \$ 21,911,966 | \$ 24,887,928 | \$ 304,554,419 | \$ 1,101,957 | \$ 3,308,911 | \$ 477,100,898 | \$ 476,382,842 |

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Function and Activity
March 31, 2020

| FUNCTION AND ACTIVITY | Governmental Fund Capital Assets | | | | | Governmental Fund Capital Assets | |
|-----------------------------------|----------------------------------|-----------|---------------|-----------|-------------------------|----------------------------------|--|
| | January 1, 2020 | Additions | Deletions | Transfers | Construction in Process | March 31, 2020 | |
| GENERAL GOVERNMENT | | | | | | | |
| Civic center/property maintenance | \$ 4,156,186 | \$ - | \$ 5 | \$ - | \$ 5 | \$ 4,156,186 | |
| City Manager/Clerk | 108,320 | - | - | - | - | 108,320 | |
| Information technology | 722,846 | - | - | - | - | 722,846 | |
| Assessor | 95,639 | - | - | - | - | 95,639 | |
| Engineering | 417,059 | - | - | - | - | 417,059 | |
| Planning | 27,184 | - | - | - | - | 27,184 | |
| Inspection | 232,592 | - | - | - | - | 232,592 | |
| Traffic control | 5,916,549 | - | 637,515 | - | 663,001 | 5,942,035 | |
| Public works | 8,174,066 | - | - | - | - | 8,174,066 | |
| General | 139,779,730 | - | 21,273,556 | - | 21,881,343 | 140,387,517 | |
| Total general government | 159,630,171 | - | 21,911,076 | - | 22,544,349 | 160,263,444 | |
| PUBLIC SAFETY | | | | | | | |
| Police | 7,387,317 | - | 157,184 | - | 215,719 | 7,445,852 | |
| Fire | 15,021,378 | - | 63,740 | - | 273,905 | 15,231,543 | |
| Total public safety | 22,408,695 | - | 220,924 | - | 489,624 | 22,677,395 | |
| Street | 280,113,651 | - | 545,432 | - | 324,743 | 279,892,962 | |
| Shop | 342,912 | - | - | - | - | 342,912 | |
| Library | 6,904,799 | - | 47 | - | 36,442 | 6,941,194 | |
| Public transportation | 4,377,026 | - | - | - | 377 | 4,377,403 | |
| Recreation | 2,605,588 | - | - | - | - | 2,605,588 | |
| Total governmental funds | \$ 476,382,842 | \$ - | \$ 22,677,479 | \$ - | \$ 23,395,535 | \$ 477,100,898 | |

City of Minot, North Dakota
Fund Balance Detail
March 31, 2020

| | | Major Special Revenue Fund | Major Debt Service Fund Special Assessment Debt | Major Capital Project Funds | | Nonmajor Other Governmental Funds | Total |
|--------------------------------|-----------------|-------------------------------------|---|-----------------------------|----------------------|--|----------------|
| | General Fund | Sales Tax NAWS | | Highway Reserve | Capital Purchases | | |
| Fund balances | | | | | | | |
| Nonspendable | | | | | | | |
| Prepaid | \$ 20,902 | \$ - | \$ - | \$ - | \$ - | \$ 6,282 | \$ 27,184 |
| Other assets - capital credits | 391,449 | - | - | - | - | 29,284 | 420,733 |
| Total nonspendable | 412,351 | - | - | - | - | 35,566 | 447,917 |
| Restricted | | | | | | | |
| General government | 62,950 | - | - | - | - | - | 62,950 |
| Capital leases | 959,491 | - | - | - | - | - | 959,491 |
| Public safety | 235,008 | - | - | - | - | - | 235,008 |
| Sales tax property tax relief | - | - | - | - | - | 570,399 | 570,399 |
| Sales tax economic development | - | - | - | - | - | 10,278,211 | 10,278,211 |
| Sales tax improvements | - | - | - | - | - | 5,533,606 | 5,533,606 |
| Sales tax flood control | - | - | - | - | - | 2,572,483 | 2,572,483 |
| Sales tax NAWS | - | 18,478,018 | - | - | - | - | 18,478,018 |
| Sales tax infrastructure | - | - | - | - | - | 7,616,116 | 7,616,116 |
| Sales tax community facilities | - | - | - | - | - | 2,364,504 | 2,364,504 |
| Debt service | - | - | 2,566,506 | - | - | 2,489,830 | 5,056,336 |
| Capital purchases | - | - | - | - | 1,164,458 | - | 1,164,458 |
| Total restricted | 1,257,449 | 18,478,018 | 2,566,506 | - | 1,164,458 | 31,425,149 | 54,891,580 |
| Committed | | | | | | | |
| General government | 4,828,821 | - | - | - | 161,834 | - | 4,990,655 |
| Public safety | 16,839 | - | - | - | - | - | 16,839 |
| Public transportation | - | - | - | - | - | 45,000 | 45,000 |
| Sidewalk improvements | 107,550 | - | - | - | - | - | 107,550 |
| Highways and streets | 303,127 | - | - | 1,866,583 | - | - | 2,169,710 |
| Emergency fund | - | - | - | - | - | 1,753,797 | 1,753,797 |
| Capital purchases | - | - | - | - | - | - | - |
| Equipment purchases | - | - | - | - | - | 57,695 | 57,695 |
| Total committed | 5,256,337 | - | - | 1,866,583 | 161,834 | 1,856,492 | 9,141,246 |
| Assigned | | | | | | | |
| Sidewalk improvements | 4,587 | - | - | - | - | - | 4,587 |
| Public transportation | - | - | - | - | - | 706,129 | 706,129 |
| Culture and recreation | - | - | - | - | - | 1,640,287 | 1,640,287 |
| Debt service | - | - | 1,979,464 | - | - | 1,692,788 | 3,672,252 |
| Highways and streets | 37,913 | - | - | 7,488,011 | - | - | 7,525,924 |
| Capital purchases | - | - | - | - | 6,167,813 | - | 6,167,813 |
| Equipment purchases | 56,176 | - | - | - | - | 1,334,465 | 1,390,641 |
| Total assigned | 98,676 | - | 1,979,464 | 7,488,011 | 6,167,813 | 5,373,669 | 21,107,633 |
| Unassigned | 45,662,113 | - | - | - | (1,215,156) | (776,844) | 43,670,113 |
| Total fund balance | \$ 52,686,926 | \$ 18,478,018 | \$ 4,545,970 | \$ 9,354,594 | \$ 6,278,949 | \$ 37,914,032 | \$ 129,258,489 |