

***City of  
Minot  
North Dakota***

Quarterly Financial Report  
September 30, 2020

**City of Minot**  
**Quarterly Financial Report**  
**September 30, 2020**  
**With Comparative Totals for September 30, 2019**

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**City of Minot, North Dakota**  
**Balance Sheet**  
**Governmental Funds**  
**September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	<b>General Fund</b>	<b>Special Revenue Fund Sales Tax NAWS</b>	<b>Debt Service Fund Special Assessment Debt</b>	<b>Capital Project Fund Highway Reserve</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 23,906,032	\$ -	\$ 1,921,627	\$ 9,244,425
Restricted cash and cash equivalents	1,298,165	16,161,023	1,058,579	-
Investments - certificates of deposit	24,011,833	-	-	-
Taxes receivable current	1,276,199	-	4,076	43,710
Taxes receivable delinquent	434,214	-	1,237	-
Special assessments receivable current	8,452	-	245,543	-
Special assessments receivable delinquent	27,723	-	311,644	-
Accounts receivable	758,118	-	-	-
Allowance for accounts receivable	(557,052)	-	-	-
Loans receivable	-	-	-	-
Allowance for loans receivable	-	-	-	-
Due from other funds	-	-	-	-
Intergovernmental receivable	724,524	-	-	-
Prepaid	130,590	-	-	-
Other assets - capital credits	409,082	-	-	-
Investments	-	1,960,223	-	-
Advance to other funds	-	-	-	-
Special assessments receivable uncetified	60,988	-	10,698,756	-
Total assets	<u>\$ 52,488,868</u>	<u>\$ 18,121,246</u>	<u>\$ 14,241,462</u>	<u>\$ 9,288,135</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 2,201,699	\$ 354,624	\$ -	\$ -
Due to other funds	-	-	-	-
Accrued salaries and benefits payable	1,316,062	-	-	-
Customer deposits	28,922	-	-	-
Unearned revenue - other	-	-	-	-
Total liabilities	<u>3,546,683</u>	<u>354,624</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Uncertified special assessments	60,988	-	10,698,756	-
Unavailable revenue - property taxes	1,710,413	-	5,313	43,710
Unavailable revenue - special assessments	36,175	-	557,187	-
Deferred inflows of resources	<u>1,807,576</u>	<u>-</u>	<u>11,261,256</u>	<u>43,710</u>
<b>FUND BALANCE</b>				
Nonspendable	539,672	-	-	-
Restricted	1,298,165	17,766,622	1,058,579	-
Committed	5,069,978	-	-	2,072,733
Assigned	6,901,876	-	1,921,627	7,171,692
Unassigned	33,324,918	-	-	-
Total fund balance	<u>47,134,609</u>	<u>17,766,622</u>	<u>2,980,206</u>	<u>9,244,425</u>
Total liabilities, inflows and fund balance	<u>\$ 52,488,868</u>	<u>\$ 18,121,246</u>	<u>\$ 14,241,462</u>	<u>\$ 9,288,135</u>

**City of Minot, North Dakota**  
**Balance Sheet**  
**Governmental Funds**  
**September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	<b>Capital Project Fund Capital Purchases</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds 9/30/2020</b>	<b>Total Governmental Funds 9/30/2019</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 3,602,657	\$ 11,382,586	\$ 50,057,327	\$ 45,096,994
Restricted cash and cash equivalents	-	26,491,785	45,009,552	38,397,013
Investments - certificates of deposit	-	4,121,593	28,133,426	28,036,241
Taxes receivable current	-	405,898	1,729,883	1,807,183
Taxes receivable delinquent	-	185,716	621,167	544,390
Special assessments receivable current	-	-	253,995	332,146
Special assessments receivable delinquent	-	-	339,367	322,668
Accounts receivable	1,296,809	182,928	2,237,855	2,179,705
Allowance for accounts receivable	(1,284,309)	(135,150)	(1,976,511)	(1,882,658)
Loans receivable	-	1,813,000	1,813,000	1,813,000
Allowance for loans receivable	-	(362,600)	(362,600)	(362,600)
Due from other funds	-	300,788	300,788	3,870,316
Intergovernmental receivable	1,606,316	621,059	2,951,899	1,263,578
Prepaid	-	38,320	168,910	87,022
Other assets - capital credits	-	31,241	440,323	420,734
Investments	-	-	1,960,223	4,219,249
Advance to other funds	-	11,250	11,250	55,000
Special assessments receivable uncertified	-	-	10,759,744	12,163,190
Total assets	<u>\$ 5,221,473</u>	<u>\$45,088,414</u>	<u>\$ 144,449,598</u>	<u>\$ 138,363,171</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 72,228	\$ 321,763	\$ 2,950,314	\$ 550,568
Due to other funds	-	300,788	300,788	3,870,316
Accrued salaries and benefits payable	-	112,131	1,428,193	1,157,784
Customer deposits	-	-	28,922	23,714
Unearned revenue - other	240,672	8,143	248,815	1,881,808
Total liabilities	<u>312,900</u>	<u>742,825</u>	<u>4,957,032</u>	<u>7,484,190</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Uncertified special assessments	-	-	10,759,744	12,163,190
Unavailable revenue - property taxes	-	591,614	2,351,050	2,351,573
Unavailable revenue - special assessments	-	-	593,362	654,814
Deferred inflows of resources	<u>-</u>	<u>591,614</u>	<u>13,704,156</u>	<u>15,169,577</u>
<b>FUND BALANCE</b>				
Nonspendable	-	69,537	609,209	507,756
Restricted	-	32,364,554	52,487,920	54,670,196
Committed	-	5,706,419	12,849,130	5,360,588
Assigned	4,908,573	5,442,381	26,346,149	22,476,323
Unassigned	-	171,084	33,496,002	32,694,541
Total fund balance	<u>4,908,573</u>	<u>43,753,975</u>	<u>125,788,410</u>	<u>115,709,404</u>
Total liabilities, inflows and fund balance	<u>\$ 5,221,473</u>	<u>\$45,088,414</u>	<u>\$ 144,449,598</u>	<u>\$ 138,363,171</u>

**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Quarter-to-Date as of September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	<b>General Fund</b>	<b>Special Revenue Fund Sales Tax NAWS</b>	<b>Debt Service Fund Special Assessment Debt</b>	<b>Capital Project Fund Highway Reserve</b>
<b>REVENUES</b>				
Property tax collections	\$ 16,025,203	\$ -	\$ 50,978	\$ 537,836
Special assessment collections	28,346	-	1,684,852	-
Sales tax collections	-	2,712,360	-	-
Licenses and permits	420,736	-	-	-
Intergovernmental	9,173,652	-	-	1,510,911
Charges for services	2,717,788	-	-	-
Cable TV franchise fees	325,696	-	-	-
Fines and forfeits	365,343	-	-	-
Interest income	626,497	126,153	39,573	-
Miscellaneous	735,457	-	156,631	113
Total revenues	30,418,718	2,838,513	1,932,034	2,048,860
<b>EXPENDITURES</b>				
Current				
General government	9,377,185	1,980,452	204	-
Public safety	15,059,157	-	-	-
Highways and streets	8,126,452	-	-	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Capital outlay				
General government	-	-	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	1,187,862
Culture and recreation	-	-	-	-
Debt service				
Principal retirement	-	-	1,990,000	-
Interest and fiscal charges	-	-	491,263	-
Total expenditures	32,562,794	1,980,452	2,481,467	1,187,862
Excess (deficiency) of revenues over (under) expenditures	(2,144,076)	858,061	(549,433)	860,998
<b>OTHER FINANCING SOURCES (USES)</b>				
Sales tax bonds issued	-	-	-	-
Premium on sales tax bonds	-	-	-	-
State revolving fund proceeds	-	-	-	-
Capital leases	-	-	-	-
Sale of City property	-	-	-	-
Transfers in	9,204,482	-	-	-
Transfers out	(4,143,827)	(954,408)	-	(529,050)
Total other financing sources (uses)	5,060,655	(954,408)	-	(529,050)
Net change in fund balance	2,916,579	(96,347)	(549,433)	331,948
Fund balance (deficit), January 1	44,218,030	17,862,969	3,529,639	8,912,477
Fund balance (deficit), September 30	\$ 47,134,609	\$ 17,766,622	\$ 2,980,206	\$ 9,244,425

**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Quarter-to-Date as of September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	<b>Capital Project Fund Capital Purchases</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds 9/30/2020</b>	<b>Total Governmental Funds 9/30/2019</b>
<b>REVENUES</b>				
Property tax collections	\$ -	\$ 5,168,305	\$ 21,782,322	21,534,494
Special assessment collections	-	-	1,713,198	1,688,746
Sales tax collections	-	10,849,442	13,561,802	14,313,723
Licenses and permits	-	-	420,736	678,419
Intergovernmental	2,256,038	5,237,351	18,177,952	15,918,383
Charges for services	-	36,279	2,754,067	2,972,242
Cable TV franchise fees	-	-	325,696	354,093
Fines and forfeits	-	-	365,343	581,310
Interest income	-	42,671	834,894	1,735,993
Miscellaneous	48,264	113,953	1,054,418	1,331,947
Total revenues	2,304,302	21,448,001	60,990,428	61,109,350
<b>EXPENDITURES</b>				
Current				
General government	-	4,131,098	15,488,939	15,679,713
Public safety	-	839,832	15,898,989	13,802,081
Highways and streets	-	-	8,126,452	5,835,095
Culture and recreation	-	1,410,678	1,410,678	5,057,947
Economic development	-	467,647	467,647	523,290
Capital outlay				
General government	3,587,747	325,732	3,913,479	11,000,196
Public safety	-	2,949,690	2,949,690	273,874
Highways and streets	-	547,748	1,735,610	643,223
Culture and recreation	-	102,856	102,856	112,606
Debt service				
Principal retirement	-	2,009,712	3,999,712	3,840,000
Interest and fiscal charges	-	482,857	974,120	1,063,440
Total expenditures	3,587,747	13,267,850	55,068,172	57,831,465
Excess (deficiency) of revenues over (under) expenditures	(1,283,445)	8,180,151	5,922,256	3,277,885
<b>OTHER FINANCING SOURCES (USES)</b>				
Sales tax bonds issued	-	8,145,000	8,145,000	-
Premium on sales tax bonds	-	70,777	70,777	-
State revolving fund proceeds	-	386,711	386,711	124,762
Capital leases	-	188,628	188,628	208,000
Sale of City property	-	178,887	178,887	147,162
Transfers in	3,986,816	2,249,980	15,441,278	18,164,288
Transfers out	(161,107)	(11,386,903)	(17,175,295)	(18,524,907)
Total other financing sources (uses)	3,825,709	(166,920)	7,235,986	119,305
Net change in fund balance	2,542,264	8,013,231	13,158,242	3,397,190
Fund balance (deficit), January 1	2,366,309	35,740,744	112,630,168	112,312,214
Fund balance (deficit), September 30	\$ 4,908,573	\$ 43,753,975	\$ 125,788,410	115,709,404

**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**General Fund**  
**For the Quarter-to-Date as of September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	<u>Budgeted Amounts</u>		<u>9/30/2020</u>	<u>Variance</u>	<u>9/30/2019</u>
	<u>Original</u>	<u>Final Amended</u>	<u>Actual Amounts</u>	<u>With Final Budget</u>	<u>Actual Amounts</u>
<b>REVENUES</b>					
Property tax collections	\$ 13,541,531	\$ 13,541,452	\$ 16,025,203	\$ 2,483,751	\$ 13,759,016
Special assessment collections	42,932	42,932	28,346	(14,586)	60,513
Licenses & permits	561,996	561,995	420,736	(141,259)	678,419
Cable TV franchise fees	428,574	428,574	325,696	(102,878)	354,093
Intergovernmental federal					
Operating grants	241,688	316,078	75,265	(240,813)	115,319
Intergovernmental state					
Highway fund	2,070,521	2,070,521	1,504,043	(566,478)	1,703,296
State aid distribution	2,941,053	2,941,053	1,714,781	(1,226,272)	1,820,188
Financial institution tax	-	-	-	-	-
Cigarette tax	85,260	85,260	49,662	(35,598)	49,643
Telecommunications tax	108,632	108,632	144,842	36,211	144,842
Homestead and disabled veterans tax credits	200,807	200,807	488,959	288,152	511,600
Fire insurance refund	289,433	289,433	4,283	(285,150)	4,245
Gambling tax revenue	14,743	14,743	4,828	(9,915)	9,081
Operating grants	260,955	1,268,003	4,165,682	2,897,680	2,179,651
Intergovernmental county					
Operating grants	8,679	-	-	-	7,180
Joint communications	667,715	667,715	856,570	188,855	853,838
Computer maintenance	60,793	60,793	70,455	9,662	65,593
Assessed utility	18,101	18,101	30,209	12,109	30,643
PILOT payments	-	-	62,529	62,529	
Intergovernmental other					
Housing authority	35,967	35,968	-	(35,968)	3,421
Parking authority	1,545	1,544	1,544	-	1,544
Total intergovernmental	7,005,890	8,078,648	9,173,652	1,095,004	7,500,084
Charges for services					
Engineering and administrative	426,506	421,931	362,618	(59,313)	284,661
Utility and special funds	2,220,064	2,220,064	2,220,064	-	2,354,866
Custodial funds	37,500	37,500	37,500	-	37,500
Fleet labor	91,598	91,598	97,606	6,008	101,422
Total charges for services	2,775,668	2,771,093	2,717,788	(53,306)	2,778,449
Fines and forfeitures					
Parking tickets	64,753	64,753	3,280	(61,473)	45,790
Police court	522,134	522,134	362,063	(160,071)	535,520
Total fines and forfeitures	586,887	586,887	365,343	(221,544)	581,310
Interest income	1,333,267	1,333,267	626,497	(706,770)	1,346,953
Miscellaneous income					
Work for others	52,016	52,016	20,507	(31,509)	53,047
Policing-Schools	232,679	232,679	219,588	(13,091)	196,781
Miscellaneous	277,986	285,186	390,749	105,563	527,901
Damage claims	-	-	91,010	91,010	80,355
Towing fees	19,809	19,808	13,603	(6,205)	24,727
Total miscellaneous income	582,489	589,689	735,457	145,768	882,811
Total revenues	26,859,233	27,934,537	30,418,718	2,484,181	27,941,648

**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**General Fund**  
**For the Quarter-to-Date as of September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	<u>Budgeted Amounts</u>		<u>9/30/2020</u>	<u>Variance</u>	<u>9/30/2019</u>
	<u>Original</u>	<u>Final Amended</u>	<u>Actual Amounts</u>	<u>With Final Budget</u>	<u>Actual Amounts</u>
<b>EXPENDITURES</b>					
General government					
Mayor and city council	\$ 188,450	\$ 188,450	\$ 121,393	67,057	\$ 75,745
City manager	495,146	511,196	395,074	116,122	427,065
Human resources	364,988	364,988	345,482	19,506	297,845
City attorney	539,739	539,738	431,565	108,173	415,920
Administrative and general	1,785,854	2,399,080	2,017,476	381,604	1,345,609
Finance	984,251	1,003,175	979,225	23,950	806,234
Information technology	727,953	769,804	686,229	83,575	533,894
Property assessment	566,390	566,390	495,577	70,813	523,487
Planning	527,570	527,570	404,284	123,286	339,818
Building inspection	777,944	909,264	872,302	36,962	721,844
Engineering	1,077,688	2,293,956	1,294,868	999,088	886,316
Vehicle maintenance	682,046	682,046	618,943	63,103	632,559
Property maintenance	612,872	659,674	714,767	(55,093)	535,312
Total general government	9,330,887	11,415,330	9,377,185	2,038,145	7,541,648
Public safety					
Police grants	-	130,139	72,005	58,134	116,998
Police	7,844,048	7,910,506	7,299,778	610,728	6,846,087
Narcotics task force	49,592	64,805	72,236	(7,431)	53,517
Telecommunications division	1,016,465	1,016,465	948,898	67,567	1,414,400
Municipal judge	557,066	557,066	462,682	94,384	530,113
Fire grants	-	111,236	39,833	71,403	103,132
Fire control	5,507,376	5,553,439	5,143,946	409,493	4,737,834
Traffic	1,291,701	1,355,035	1,019,779	335,256	974,797
Total public safety	16,266,246	16,698,689	15,059,157	1,639,532	14,776,878
Street maintenance	7,433,741	10,570,043	8,126,452	2,443,591	5,835,095
Total expenditures	33,030,873	38,684,063	32,562,794	6,121,269	28,153,621
Excess (deficiency) of revenues over (under) expenditures	(6,171,641)	(10,749,526)	(2,144,076)	8,605,450	(211,973)
<b>OTHER FINANCING SOURCES (USES)</b>					
Capital leases	-	-	-	-	208,000
Sale of City property	-	-	-	-	3,900
Transfers in	6,171,641	8,605,230	9,204,482	599,252	15,070,302
Transfers out	(2,944,461)	(3,259,282)	(4,143,827)	(884,545)	(7,808,915)
Total other financing sources (uses)	3,227,180	5,345,948	5,060,655	(285,293)	7,473,287
Net change in fund balance	<u>\$ (2,944,461)</u>	<u>\$ (5,403,578)</u>	<u>2,916,579</u>	<u>\$ 8,320,157</u>	<u>7,261,314</u>
Fund balance (deficit), January 1			44,218,030		39,426,979
Fund balance (deficit), September 30			<u>\$ 47,134,609</u>		<u>\$ 46,688,293</u>



**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Major Special Revenue Fund**  
**For the Quarter-to-Date as of September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	Sales Tax NAWS			
	Original & Final Budgeted Amounts	9/30/2020 Actual Amounts	Variance with Final Budget	9/30/2019 Actual Amounts
<b>REVENUES</b>				
Sales tax collections	\$ 3,000,000	\$ 2,712,360	\$ (287,640)	\$ 2,862,745
Intergovernmental	16,062,913	-	(16,062,913)	-
Interest income	-	126,153	126,153	308,032
Total revenues	19,062,913	2,838,513	(16,224,400)	3,170,777
<b>EXPENDITURES</b>				
General government	24,712,173	1,980,452	22,731,721	1,310,197
Total expenditures	24,712,173	1,980,452	22,731,721	1,310,197
Excess (deficiency) of revenues over (under) expenditures	(5,649,260)	858,061	6,507,321	1,860,580
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	(846,514)	(954,408)	(107,894)	(212,509)
Total other financing sources (uses)	(846,514)	(954,408)	(107,894)	(212,509)
Net change in fund balance	<u>\$ (6,495,774)</u>	(96,347)	<u>\$ 6,399,427</u>	1,648,071
Fund balance (deficit), January 1		17,862,969		16,566,834
Fund balance (deficit), September 30		<u>\$ 17,766,622</u>		<u>\$ 18,214,905</u>



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**City of Minot, North Dakota**  
**Statement of Fund Net Position**  
**Proprietary Funds**  
**September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	Business-Type Activities Enterprise Funds			
			Water	
	Airport	Sanitation	and Sewer	Nonmajor
ASSETS				
Current assets				
Cash and cash equivalents	\$ 4,914,957	\$ 3,798,051	\$ 13,840,390	\$ 1,394,509
Restricted cash and cash equivalents	2,288,805	709,691	3,055,357	-
Investments - certificate of deposits	-	-	13,724,154	-
Special assessment receivable current	-	-	6,462	-
Special assessment receivable delinquent	-	-	2,937	-
Taxes receivable current	58,261	-	455	12,732
Taxes receivable delinquent	23,270	-	-	37,942
Accounts receivable	214,118	502,263	2,403,816	11,402
Allowance for doubtful accounts	-	-	(920,150)	-
Intergovernmental receivable	967,264	-	10,649,923	-
Inventory	-	-	-	-
Prepaid	16,546	855	12,074	-
Total current assets	8,483,221	5,010,860	42,775,418	1,456,585
Noncurrent assets				
Restricted cash and cash equivalents	17,893,156	762,609	(106,264)	-
Uncertified special assessment receivable deferred	-	-	629,709	-
Other assets - capital credits	35,585	57,106	370,088	8,706
Net OPEB asset	-	-	2,911	-
Capital assets				
Land	2,924,004	4,380,906	2,026,267	315,901
Construction in progress	3,384,562	-	30,408,439	981,934
Buildings	52,931,831	2,327,920	7,045,320	150,885
Equipment	12,013,310	8,633,218	9,045,952	979,126
Infrastructure	70,390,868	3,338,189	309,327,535	21,528,559
Intangible assets	-	-	74,170	-
Total capital assets	141,644,575	18,680,233	357,927,683	23,956,405
Less-accumulated depreciation	(47,548,042)	(7,706,697)	(114,185,966)	(5,713,860)
Net capital assets	94,096,533	10,973,536	243,741,717	18,242,545
Total noncurrent assets	112,025,274	11,793,251	244,638,161	18,251,251
Total assets	120,508,495	16,804,111	287,413,579	19,707,836
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows of resources related to pension	105,785	980,302	2,122,054	100,673
Deferred outflows of resources related to OPEB	4,249	16,465	16,217	4,829
Deferred outflows of resources refunding bonds	1,255,808	-	-	-
Total deferred outflows of resources	1,365,842	996,767	2,138,271	105,502

**City of Minot, North Dakota**  
**Statement of Fund Net Position**  
**Proprietary Funds**  
**September 30, 2020**  
**With Comparative Totals for September 30, 2019**

		<b>Governmental Activities</b>		
	<b>Total Enterprise Funds</b>	<b>Internal Service Funds</b>	<b>Total 9/30/2020</b>	<b>Total 9/30/2019</b>
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ 23,947,907	\$ 3,189,158	\$ 27,137,065	\$ 25,268,426
Restricted cash and cash equivalents	6,053,853	-	6,053,853	4,765,982
Investments - certificate of deposits	13,724,154	-	13,724,154	13,464,305
Special assessment receivable current	6,462	-	6,462	4,263
Special assessment receivable delinquent	2,937	-	2,937	-
Taxes receivable current	71,448	-	71,448	221,902
Taxes receivable delinquent	61,212	-	61,212	20,010
Accounts receivable	3,131,599	415	3,132,014	3,279,877
Allowance for doubtful accounts	(920,150)	-	(920,150)	(920,150)
Intergovernmental receivable	11,617,187	-	11,617,187	10,605,374
Inventory	-	335,871	335,871	340,003
Prepaid	29,475	-	29,475	16,899
Total current assets	57,726,084	3,525,444	61,251,528	57,066,891
Noncurrent assets				
Restricted cash and cash equivalents	18,549,501	-	18,549,501	2,361,340
Uncertified special assessment receivable deferred	629,709	-	629,709	717,601
Other assets - capital credits	471,485	2,232	473,717	436,088
Net OPEB asset	2,911	-	2,911	-
Capital assets				
Land	9,647,078	-	9,647,078	9,647,078
Construction in progress	34,774,935	-	34,774,935	26,537,542
Buildings	62,455,956	-	62,455,956	62,455,956
Equipment	30,671,606	-	30,671,606	29,448,941
Infrastructure	404,585,151	-	404,585,151	376,840,067
Intangible assets	74,170	-	74,170	156,521
Total capital assets	542,208,896	-	542,208,896	505,086,105
Less-accumulated depreciation	(175,154,565)	-	(175,154,565)	(152,086,033)
Net capital assets	367,054,331	-	367,054,331	353,000,072
Total noncurrent assets	386,707,937	2,232	386,710,169	356,515,101
Total assets	444,434,021	3,527,676	447,961,697	413,581,992
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred outflows of resources related to pension	3,308,814	-	3,308,814	2,586,046
Deferred outflows of resources related to OPEB	41,760	-	41,760	10,781
	1,255,808	-	1,255,808	-
Total deferred outflows of resources	4,606,382	-	4,606,382	2,596,827

**City of Minot, North Dakota**  
**Statement of Fund Net Position**  
**Proprietary Funds**  
**September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water and Sewer	Nonmajor
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ 51,330	\$ 6,522	\$ 1,285,391	\$ 924
Accrued salaries and benefits payable	97,176	97,760	237,932	20,026
Bonds payable (net of premium/discount)	2,288,805	-	2,292,197	-
State revolving fund	-	-	761,243	-
Capital leases payable	-	709,691	1,917	-
Total current liabilities	2,437,311	813,973	4,578,680	20,950
Long-term liabilities				
Customer deposits	840	-	215,958	-
Bonds payable (net of premium/discount)	39,132,500	-	14,452,599	-
State revolving fund	-	-	12,853,236	-
Capital leases payable	-	762,609	5,513	-
Advance from other funds	-	-	11,250	-
Accrued MSWLF closure and postclosure care costs	-	1,514,381	-	-
Net pension liability	720,517	3,480,523	8,388,931	190,973
Net OPEB liability	2,715	8,179	-	4,684
Total long-term liabilities	39,856,572	5,765,692	35,927,487	195,657
Total liabilities	42,293,884	6,579,665	40,506,167	216,607
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred inflows of resources related to pension	274,068	1,349,135	1,577,418	148,047
Deferred inflows of resources related to OPEB	2,090	10,755	23,064	557
Total deferred inflows of resources	276,158	1,359,890	1,600,482	148,604
<b>NET POSITION</b>				
Net investment in capital assets	52,672,127	9,501,230	210,582,576	18,200,040
Restricted for bond escrow	16,680,384			
Restricted for bond covenants	2,211,108	-	2,941,663	-
Restricted for customer facility charges	1,290,469	-	-	-
Restricted for capital leases	-	1,472,300	7,430	-
Unrestricted net position	6,450,207	(1,112,207)	33,913,532	1,248,087
Total net position	\$ 79,304,295	\$ 9,861,323	\$ 247,445,201	\$ 19,448,127

**City of Minot, North Dakota**  
**Statement of Fund Net Position**  
**Proprietary Funds**  
**September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	<b>Governmental</b>			
	<b>Activities</b>			
	<b>Total</b>	<b>Internal</b>	<b>Total</b>	<b>Total</b>
	<b>Enterprise</b>	<b>Service</b>	<b>9/30/2020</b>	<b>9/30/2019</b>
	<b>Funds</b>	<b>Funds</b>		
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ 1,344,167	\$ 18,322	\$ 1,362,489	\$ 322,289
Accrued salaries and benefits payable	452,894	-	452,894	357,618
Bonds payable (net of premium/discount)	4,581,002	-	4,581,002	3,593,776
State revolving fund	761,243	-	761,243	502,735
Capital leases payable	711,608	-	711,608	669,471
Total current liabilities	<u>7,850,914</u>	<u>18,322</u>	<u>7,869,236</u>	<u>5,445,889</u>
Long-term liabilities				
Customer deposits	216,798	-	216,798	210,541
Bonds payable (net of premium/discount)	53,585,099	-	53,585,099	40,103,443
State revolving fund	12,853,236	-	12,853,236	8,652,792
Capital leases payable	768,122	-	768,122	664,442
Advance from other funds	11,250	-	11,250	55,000
Accrued MSWLF closure and postclosure care costs	1,514,381	-	1,514,381	1,827,335
Net pension liability	12,780,944	-	12,780,944	13,657,429
Net OPEB liability	15,578	-	15,578	24,403
Total long-term liabilities	<u>81,745,408</u>	<u>-</u>	<u>81,745,408</u>	<u>65,195,385</u>
Total liabilities	<u>89,596,323</u>	<u>18,322</u>	<u>89,614,645</u>	<u>70,641,274</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred inflows of resources related to pension	3,348,668	-	3,348,668	1,307,346
Deferred inflows of resources related to OPEB	36,466	-	36,466	-
Total deferred inflows of resources	<u>3,385,134</u>	<u>-</u>	<u>3,385,134</u>	<u>1,307,346</u>
<b>NET POSITION</b>				
Net investment in capital assets	290,955,973	-	290,955,973	298,806,729
Restricted for bond covenants	5,152,771	-	5,152,771	4,763,702
Restricted for customer facility charges	1,290,469	-	1,290,469	1,029,707
Restricted for capital leases	1,479,730	-	1,479,730	1,333,913
Unrestricted net position	<u>40,499,620</u>	<u>3,509,354</u>	<u>44,008,974</u>	<u>38,296,148</u>
Total net position	<u>356,058,946</u>	<u>\$ 3,509,354</u>	<u>359,568,300</u>	<u>344,230,199</u>
Some amounts reported for business-type activities in the statement of net position are different because certain internal service fund assets and liabilities are included.				
Total net position	<u>835,094</u>		<u>835,094</u>	<u>688,234</u>
	<u>\$ 356,894,041</u>		<u>\$ 360,403,395</u>	<u>\$ 344,918,433</u>

**City of Minot, North Dakota**  
**Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Proprietary Funds**  
**For the Quarter-to-Date as of September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	Business-Type Activities			
	Enterprise Funds			
	Airport	Sanitation	Water and Sewer	Nonmajor
<b>OPERATING REVENUES</b>				
Sales	\$ -	\$ -	\$ -	\$ -
Cost of goods sold	-	-	-	-
Gross margin	-	-	-	-
Charges for services	2,290,616	4,457,134	15,826,499	318,746
Employer	-	-	-	-
Employee	-	-	-	-
Customer facility charge income	132,363	-	-	-
Miscellaneous	-	-	8,351	-
Total operating revenues	2,422,979	4,457,134	15,834,850	318,746
<b>OPERATING EXPENSES</b>				
Salaries	1,014,181	850,410	2,185,757	186,809
Employee benefits	370,353	415,052	1,164,939	77,539
Professional services	355,744	47,935	84,971	2,652
Property services	240,524	367,869	2,181,934	35,474
Purchased services	53,764	36,231	519,130	8,501
Supplies	296,933	227,018	2,032,937	31,740
Sundry	235,183	463,009	1,358,681	43,652
Insurance claims	-	-	-	-
Depreciation	4,322,589	1,166,192	11,237,355	839,969
Total operating expenses	6,889,271	3,573,716	20,765,704	1,226,336
Operating income (loss)	(4,466,292)	883,418	(4,930,854)	(907,590)
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Property tax collections	776,894	-	6,111	171,581
Special assessment collections	-	-	19,899	-
Intergovernmental revenues (expenses)	1,191,498	-	1,309,012	-
Interest income (expense)	296	-	110,331	-
Miscellaneous income (expense)	1,197,308	11,925	217,037	5,092
Gain (loss) on sale of City property	-	(435,500)	(1,055,235)	17,279,821
Interest and fiscal charges	(697,021)	-	(572,413)	-
Total non-operating revenues (expenses)	2,468,975	(423,575)	34,742	17,456,494
Income (loss) before contributions and transfers	(1,997,317)	459,843	(4,896,112)	16,548,904
Capital contributions	3,297,797	-	747,987	-
Transfers in	7,500	131,923	2,359,831	7,500
Transfers out	-	(308,754)	(463,983)	-
Total contributions and transfers	3,305,297	(176,831)	2,643,835	7,500
Change in net position	1,307,980	283,012	(2,252,277)	16,556,404
Net position, January 1	77,996,315	9,578,311	249,697,478	2,891,723
Net position, September 30	\$ 79,304,295	\$ 9,861,323	\$ 247,445,201	\$ 19,448,127

**City of Minot, North Dakota**  
**Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Proprietary Funds**  
**For the Quarter-to-Date as of September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	Total Enterprise Funds	Governmental Activities Internal Service Funds	Total 9/30/2020	Total 9/30/2019
<b>OPERATING REVENUES</b>				
Sales	\$ -	\$ 1,266,345	\$ 1,266,345	\$ 882,944
Cost of goods sold	-	(1,265,568)	(1,265,568)	(882,696)
Gross margin	-	777	777	248
Charges for services	22,892,995	-	22,892,995	22,883,299
Employer	-	3,121,113	3,121,113	2,588,980
Employee	-	408,677	408,677	299,241
Customer facility charge income	132,363	-	132,363	230,918
Miscellaneous	8,351	246,353	254,704	116,657
Total operating revenues	23,033,709	3,776,920	26,810,629	26,119,343
<b>OPERATING EXPENSES</b>				
Salaries	4,237,157	-	4,237,157	4,178,444
Employee benefits	2,027,883	-	2,027,883	1,870,497
Professional services	491,302	-	491,302	497,184
Property services	2,825,801	-	2,825,801	2,604,710
Purchased services	617,626	-	617,626	682,578
Supplies	2,588,628	-	2,588,628	2,505,242
Sundry	2,100,525	-	2,100,525	2,093,660
Insurance claims	-	3,244,743	3,244,743	2,772,518
Depreciation	17,566,105	-	17,566,105	16,596,547
Total operating expenses	32,455,027	3,244,743	35,699,770	33,801,380
Operating income (loss)	(9,421,318)	532,177	(8,889,141)	(7,682,037)
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Property tax collections	954,586	-	954,586	2,799,605
Special assessment collections	19,899	-	19,899	3,893
Intergovernmental revenues (expenses)	2,500,510	-	2,500,510	121,428
Interest income (expense)	110,627	-	110,627	143,709
Miscellaneous income (expense)	1,431,362	(71,263)	1,360,099	154,785
Gain (loss) on sale of City property	15,789,086	-	15,789,086	19,189
Interest and fiscal charges	(1,269,434)	-	(1,269,434)	(1,249,822)
Total non-operating revenues (expenses)	19,536,636	(71,263)	19,465,373	1,992,787
Income (loss) before contributions and transfers	10,115,318	460,914	10,576,232	(5,689,250)
Capital contributions	4,045,784	-	4,045,784	1,600,320
Transfers in	2,506,754	-	2,506,754	971,758
Transfers out	(772,737)	-	(772,737)	(611,139)
Total contributions and transfers	5,779,801	-	5,779,801	1,960,939
Change in net position	15,895,119	460,914		
Net position, January 1	340,163,827	3,048,440		
Net position, September 30	\$ 356,058,946	\$ 3,509,354		
Change in net position enterprise funds only			15,895,119	(3,827,662)
Adjustment to reflect the consolidation of internal service fund activities to enterprise funds			146,860	(39,089)
Change in net position of business-type activities			\$ 16,041,979	\$ (3,866,751)



**City of Minot, North Dakota**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Quarter-to-Date as of September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	<b>Business-Type Activities</b>			
	<b>Enterprise Funds</b>			
	<b>Airport</b>	<b>Sanitation</b>	<b>Water &amp; Sewer</b>	<b>Nonmajor</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from customers and users	\$ 2,678,004	\$ 4,559,202	\$ 16,619,001	\$ 326,488
Payments to suppliers	(2,733,034)	(1,256,526)	(8,269,594)	(174,363)
Payments to employees	(1,413,814)	(1,325,395)	(3,424,261)	(268,687)
Due from other agencies	-	-	100,236	136
Due to other agencies	(392,369)	-	-	-
Net cash provided (used) by operating activities	(1,861,213)	1,977,281	5,025,382	(116,426)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Property taxes/intergovernmental	3,129,427	11,925	1,531,705	195,506
Transfers in	7,500	131,923	2,359,831	7,500
Transfers out	-	(308,754)	(463,983)	-
Internal activity - payments to other funds	-	-	(33,750)	-
Net cash provided (used) by noncapital financing activities	3,136,927	(164,906)	3,393,803	203,006
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Capital contributions	3,297,797	-	747,987	-
Acquisitions and construction of capital assets	(2,880,667)	(31,461)	(9,191,147)	(615,117)
Special assessment collections	-	-	19,899	-
Proceeds from debt	-	-	4,011,876	-
Disposal of capital assets	-	-	67,739	-
Capital lease payment	-	(899,125)	(2,123)	-
Principal paid on capital debt	15,463,749	-	(2,721,697)	-
Interest paid on capital debt	(697,021)	-	(572,413)	-
Net cash used by capital and related financing activities	15,183,858	(930,586)	(7,639,879)	(615,117)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest and dividends	296	-	110,331	-
Net cash provided by investing activities	296	-	110,331	-
Net increase (decrease) in cash and cash equivalents	16,459,868	881,789	889,637	(528,537)
Cash and cash equivalents, January 1	8,637,050	4,388,562	29,624,000	1,923,046
Cash and cash equivalents, September 30	\$ 25,096,918	\$ 5,270,351	\$ 30,513,637	\$ 1,394,509
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 4,914,957	\$ 3,798,051	\$ 13,840,390	\$ 1,394,509
Investments - certificate of deposits	-	-	13,724,154	-
Restricted cash and cash equivalents - current	2,288,805	709,691	3,055,357	-
Restricted cash and cash equivalents - noncurrent	17,893,156	762,609	(106,264)	-
Total cash and cash equivalents on the Statement of Net Position	\$ 25,096,918	\$ 5,270,351	\$ 30,513,637	\$ 1,394,509

**City of Minot, North Dakota**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Quarter-to-Date as of September 30, 2020**  
**With Comparative Totals for September 30, 2019**

		<b>Governmental Activities</b>		
	<b>Total Enterprise Funds</b>	<b>Internal Service Funds</b>	<b>Total 9/30/2020</b>	<b>Total 9/30/2019</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from customers and users	\$ 24,182,695	\$ 5,059,936	\$ 29,242,631	\$28,196,848
Payments to suppliers	(12,433,517)	(4,975,711)	(17,409,228)	(17,329,543)
Payments to employees	(6,432,157)	-	(6,432,157)	(6,126,364)
Due from other agencies	100,372	-	100,372	231,098
Due to other agencies	(392,369)	-	(392,369)	(97,040)
Net cash provided (used) by operating activities	5,025,024	84,225	5,109,249	4,874,999
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Property taxes/intergovernmental	4,868,563	-	4,868,563	2,984,591
Transfers in	2,506,754	-	2,506,754	971,758
Transfers out	(772,737)	-	(772,737)	(611,139)
Internal activity - payments to other funds	(33,750)	(71,263)	(105,013)	(137,447)
Net cash provided (used) by noncapital financing activities	6,568,830	(71,263)	6,497,567	3,207,763
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Capital contributions	4,045,784	-	4,045,784	1,600,320
Acquisitions and construction of capital assets	(12,718,392)	-	(12,718,392)	(6,952,198)
Special assessment collections	19,899	-	19,899	3,893
Proceeds from debt	4,011,876	-	4,011,876	3,498,028
Disposal of capital assets	67,739	-	67,739	12,801
Capital lease payment	(901,248)	-	(901,248)	(776,937)
Principal paid on capital debt	12,742,052	-	12,742,052	(4,956,930)
Interest paid on capital debt	(1,269,434)	-	(1,269,434)	(1,249,822)
Net cash used by capital and related financing activities	5,998,276	-	5,998,276	(8,820,845)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest and dividends	110,627	-	110,627	143,709
Net cash provided by investing activities	110,627	-	110,627	143,709
Net increase (decrease) in cash and cash equivalents	17,702,757	12,962	17,715,719	(594,374)
Cash and cash equivalents, January 1	44,572,658	3,176,196	47,748,854	46,454,427
Cash and cash equivalents, September 30	\$ 62,275,415	\$ 3,189,158	\$ 65,464,573	\$45,860,053
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 23,947,907	\$ 3,189,158	\$ 27,137,065	\$25,268,426
Investments - certificate of deposits	13,724,154	-	13,724,154	13,464,305
Restricted cash and cash equivalents - current	6,053,853	-	6,053,853	4,765,982
Restricted cash and cash equivalents - noncurrent	18,549,501	-	18,549,501	2,361,340
Total cash and cash equivalents on the Statement of Net Position	\$ 62,275,415	\$ 3,189,158	\$ 65,464,573	\$45,860,053

**City of Minot, North Dakota**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Quarter-to-Date as of September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>				
Operating income (loss)	\$ (4,466,292)	\$ 883,418	\$ (4,930,854)	\$ (907,590)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Depreciation expense	4,322,589	1,166,192	11,237,355	839,969
Change in assets and liabilities				
Receivables, net	260,471	28,735	660,402	9,476
Accrued interest receivable	-	-	86,386	-
Inventory	-	-	-	-
Prepaid	(1,403)	74,584	(2,266)	94
Accounts payable	(62,814)	(114,464)	(799,545)	(11,902)
Retainage payable	-	-	(1,120,701)	(40,442)
Intergovernmental receivables	(392,369)	-	100,236	136
Accrued salaries and benefits payable	(29,280)	(59,933)	(73,565)	(4,339)
Insurance claims payable	-	-	-	-
Accrued interest payable	(232,339)	-	(175,548)	-
Customer deposits	75	-	3,853	(600)
Special assessment receivable	-	-	72,108	-
Other assets/liabilities	(2,843)	(1,251)	(32,479)	(1,055)
Unearned revenue - other	(1,200)	-	-	(173)
Deferred outflows of resources related to advanced refunding	(1,255,808)	-	-	-
Net cash provided (used) by operating activities	<u>\$ (1,861,213)</u>	<u>\$ 1,977,281</u>	<u>\$ 5,025,382</u>	<u>\$ (116,426)</u>
<b>NONCASH CAPITAL ACTIVITY</b>				
Borrowing under capital lease	\$ -	\$ 1,047,837	\$ -	\$ -

**City of Minot, North Dakota**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Quarter-to-Date as of September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	Total Enterprise Funds	Governmental Activities Internal Service Funds	Total 9/30/2020	Total 9/30/2019
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>				
Operating income (loss)	\$ (9,421,318)	\$ 532,177	\$ (8,889,141)	\$ (7,682,037)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Depreciation expense	17,566,105	-	17,566,105	16,596,547
Change in assets and liabilities				
Receivables, net	959,084	2,360	961,444	1,029,967
Accrued interest receivable	86,386	-	86,386	38,616
Inventory	-	15,088	15,088	17,196
Prepaid	71,009	-	71,009	91,672
Accounts payable	(988,725)	(294,093)	(1,282,818)	(2,767,184)
Retainage payable	(1,161,143)	-	(1,161,143)	(1,945,538)
Intergovernmental receivables	(291,997)	-	(291,997)	134,058
Accrued salaries and benefits payable	(167,117)	-	(167,117)	(60,804)
Insurance claims payable	-	(171,307)	(171,307)	(170,443)
Accrued interest payable	(407,887)	-	(407,887)	(420,058)
Customer deposits	3,328	-	3,328	(4,351)
Special assessment receivable	72,108	-	72,108	83,364
Other assets/liabilities	(37,628)	-	(37,628)	(64,806)
Unearned revenue - other	(1,373)	-	(1,373)	(1,200)
Deferred outflows of resources related to advanced refunding	(1,255,808)	-	(1,255,808)	-
Net cash provided (used) by operating activities	<u>\$ 5,025,024</u>	<u>\$ 84,225</u>	<u>\$ 5,109,249</u>	<u>\$ 4,874,999</u>
<b>NONCASH CAPITAL ACTIVITY</b>				
Borrowing under capital lease	\$ 1,047,837	\$ -	\$ 1,047,837	\$ -

**City of Minot, North Dakota**  
**Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**September 30, 2020**

	<b>Pension &amp; OPEB Trust Funds</b>	<b>Custodial Funds</b>	<b>Total Fiduciary Funds 9/30/2020</b>	<b>Total Fiduciary Funds 9/30/2019</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 165,521	\$ 68,160	\$ 233,681	\$ 308,170
Investments				
Money market	482,912	-	482,912	596,508
Equity/stocks	52,708,583	-	52,708,583	48,739,385
Fixed income	28,758,115	-	28,758,115	26,741,904
Alternative	-	-	-	-
Total investments	81,949,610	-	81,949,610	76,077,797
Accounts receivable	280	233	513	1,695
Intergovernmental receivable	-	1,620	1,620	-
Due from other funds	-	1,620	1,620	48,576
Total assets	82,115,411	71,633	82,187,044	76,436,238
<b>LIABILITIES</b>				
Accounts payable	-	29,914	29,914	41,003
Due to other funds	-	1,620	1,620	48,576
Total liabilities	-	31,534	31,534	89,579
<b>NET POSITION</b>				
Restricted for pension benefits	81,162,600	-	81,162,600	75,172,395
Restricted for OPEB benefits	952,811	-	952,811	856,826
Restricted for custodial activities	-	40,099	40,099	317,438
Total net position	\$82,115,411	\$ 40,099	\$82,155,510	\$76,346,659

**City of Minot, North Dakota**  
**Statement of Changes in Fiduciary Net Position**  
**Fiduciary Funds**  
**For the Quarter-to-Date as of September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	<b>Pension &amp; OPEB Trust Funds</b>	<b>Custodial Funds</b>	<b>Total Fiduciary Funds 9/30/2020</b>	<b>Total Fiduciary Funds 9/30/2019</b>
<b>ADDITIONS</b>				
Contributions				
Employer	\$ 4,141,927	\$ -	\$ 4,141,927	\$ 4,001,458
Plan members	1,733,077	-	1,733,077	1,815,870
Employees payroll deductions	-	5,604,123	5,604,123	5,322,211
Lodging taxes	-	325,567	325,567	597,637
Grants	-	3,385	3,385	3,250
Total contributions	5,875,004	5,933,075	11,808,079	11,740,426
Investment earnings				
Interest and dividends	1,125,549	-	1,125,549	1,142,351
Net increase (decrease) in the fair value of investments	2,809,666	-	2,809,666	9,046,960
Total investment earnings	3,935,215	-	3,935,215	10,189,311
Less investment cost	102,711	-	102,711	100,008
Net investment earnings	3,832,504	-	3,832,504	10,089,303
Total additions	9,707,508	5,933,075	15,640,583	21,829,729
<b>DEDUCTIONS</b>				
Benefits paid to plan member and beneficiaries	6,826,903	-	6,826,903	6,577,014
Refunds paid to plan member and beneficiaries	409,225	-	409,225	404,132
Retiree claims	142,125	-	142,125	286,808
Third party premiums	90,761	-	90,761	114,510
Payroll taxes/benefits	-	5,585,504	5,585,504	5,129,691
Taxes distributed to Visit Minot	-	225,998	225,998	348,967
Taxes distributed to All Seasons Arena debt	-	156,631	156,631	207,197
Payments to subgrantees	-	-	-	3,250
Administrative expenses	127,980	40,957	168,937	164,875
Total deductions	7,596,994	6,009,090	13,606,084	13,236,444
Change in net position	2,110,514	(76,015)	2,034,499	8,593,285
Net position, January 1	80,004,897	116,114	80,121,011	67,753,374
Net position, September 30	<u>\$ 82,115,411</u>	<u>\$ 40,099</u>	<u>\$ 82,155,510</u>	<u>\$ 76,346,659</u>



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**City of Minot, North Dakota**  
**Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual**  
**Major Debt Service Fund**  
**For the Quarter-to-Date as of September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	<b>Special Assessment Debt</b>			
	<b>Original &amp; Final Budgeted Amounts</b>	<b>9/30/2020 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>9/30/2019 Actual Amounts</b>
<b>REVENUES</b>				
Property tax collections	\$ 51,000	\$ 50,978	\$ (22)	\$ 29,615
Special assessment collections	1,244,622	1,684,852	440,230	1,628,233
Interest income	-	39,573	39,573	32,388
Miscellaneous	-	156,631.00	156,631.00	207,197.00
Total revenues	<u>1,295,622</u>	<u>1,932,034</u>	<u>636,412</u>	<u>1,897,433</u>
<b>EXPENDITURES</b>				
Current				
General government	-	204.00	(204.00)	203
Debt service				
Principal retirement	1,505,937	1,990,000	(484,063)	1,945,000
Interest and fiscal charges	374,156	491,263	(117,108)	533,458
Total expenditures	<u>1,880,093</u>	<u>2,481,467</u>	<u>(601,374)</u>	<u>2,478,661</u>
Net change in fund balance	<u>\$ (584,471)</u>	<u>(549,433)</u>	<u>\$ 35,038</u>	<u>(581,228)</u>
Fund balance (deficit), January 1		3,529,639		3,663,558
Fund balance (deficit), September 30		<u>\$ 2,980,206</u>		<u>\$ 3,082,330</u>



**City of Minot, North Dakota**  
**Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual**  
**Major Capital Project Fund**  
**For the Quarter-to-Date as of September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	<b>Highway Reserve</b>				
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>9/30/2020 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>9/30/2019 Actual Amounts</b>
<b>REVENUES</b>					
Property tax collections	\$ 451,999	\$ 451,997	\$ 537,836	\$ 85,840	\$ -
Intergovernmental	6,391,808	6,391,811	1,510,911	(4,880,900)	-
Miscellaneous	-	-	113	113	2,444
Total revenues	<u>6,843,807</u>	<u>6,843,807</u>	<u>2,048,860</u>	<u>(4,794,947)</u>	<u>2,444</u>
<b>EXPENDITURES</b>					
Capital outlay					
Highways and streets	7,658,030	9,441,771	1,187,862	8,253,909	376,648
Total expenditures	<u>7,658,030</u>	<u>9,441,771</u>	<u>1,187,862</u>	<u>8,253,909</u>	<u>376,648</u>
Excess (deficiency) of revenues over (under) expenditures	(814,223)	(2,597,964)	860,998	3,458,962	(374,204)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers out	(37,500)	(73,125)	(529,050)	(455,925)	(100,000)
Total other financing sources (uses)	<u>(37,500)</u>	<u>(73,125)</u>	<u>(529,050)</u>	<u>(455,925)</u>	<u>(100,000)</u>
Net change in fund balance	<u>\$ (851,723)</u>	<u>\$ (2,671,089)</u>	331,948	<u>\$ 3,003,037</u>	(474,204)
Fund balance (deficit), January 1			8,912,477		9,469,143
Fund balance (deficit), September 30			<u>\$ 9,244,425</u>		<u>\$ 8,994,939</u>

**City of Minot, North Dakota**  
**Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual**  
**Major Capital Project Fund**  
**For the Quarter-to-Date as of September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	<b>Capital Purchases</b>				
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>9/30/2020 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>9/30/2019 Actual Amounts</b>
<b>REVENUES</b>					
Intergovernmental	\$ 12,224,288	\$ 12,224,289	\$ 2,256,038	\$ (9,968,251)	\$ 6,213,821
Interest income	-	-	-	-	74
Miscellaneous	-	-	48,264	48,264	51,724
Total revenues	12,224,288	12,224,289	2,304,302	(9,919,987)	6,265,619
<b>EXPENDITURES</b>					
Capital outlay					
General government	15,469,462	18,458,106	3,587,747	14,870,359	6,630,285
Highways and streets	-	-	-	-	20
Total expenditures	15,469,462	18,458,106	3,587,747	14,870,359	6,630,305
Excess (deficiency) of revenues over (under) expenditures	(3,245,175)	(6,233,817)	(1,283,445)	4,950,372	(364,686)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	2,569,462	3,845,709	3,986,816	141,107	292,422
Transfers out	-	-	(161,107)	(161,107)	(100,403)
Total other financing sources (uses)	2,569,462	3,845,709	3,825,709	(20,000)	192,019
Net change in fund balance	<u>\$ (675,712)</u>	<u>\$ (2,388,108)</u>	2,542,264	<u>\$ 4,930,372</u>	(172,667)
Fund balance (deficit), January 1			2,366,309		267,037
Fund balance (deficit), September 30			<u>\$ 4,908,573</u>		<u>\$ 94,370</u>

**City of Minot, North Dakota**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds 9/30/2020	Total Nonmajor Governmental Funds 9/30/2019
<b>ASSETS</b>					
Cash and cash equivalents	\$ 3,732,567	\$ 1,729,593	\$ 5,920,426	\$ 11,382,586	\$ 8,024,297
Restricted cash and cash equivalents	26,103,528	388,257	-	26,491,785	25,216,824
Investments	4,121,593	-	-	4,121,593	4,048,053
Taxes receivable current	119,342	248,419	38,137	405,898	678,265
Taxes receivable delinquent	52,249	79,081	54,386	185,716	232,333
Accounts receivable	182,928	-	-	182,928	203,109
Allowance for accounts receivable	(135,150)	-	-	(135,150)	(135,150)
Loans receivable	1,813,000	-	-	1,813,000	1,813,000
Allowance for loans receivable	(362,600)	-	-	(362,600)	(362,600)
Due from other funds	300,788	-	-	300,788	3,870,316
Intergovernmental receivable	621,034	-	25	621,059	378,003
Prepaid	38,320	-	-	38,320	43,315
Other assets - capital credits	31,241	-	-	31,241	29,757
Advance to other funds	-	11,250	-	11,250	55,000
Total assets	<u>\$ 36,618,840</u>	<u>\$ 2,456,600</u>	<u>\$ 6,012,974</u>	<u>\$ 45,088,414</u>	<u>\$ 44,094,522</u>
<b>LIABILITIES</b>					
Accounts payable	\$ 316,210	\$ -	\$ 5,553	\$ 321,763	\$ 301,471
Due to other funds	300,788	-	-	300,788	3,870,316
Accrued salaries and benefits payable	112,131	-	-	112,131	87,206
Unearned revenue - other	8,143	-	-	8,143	290,364
Total liabilities	<u>737,272</u>	<u>-</u>	<u>5,553</u>	<u>742,825</u>	<u>4,549,357</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenue - property taxes	171,591	327,500	92,523	591,614	910,598
Total deferred inflows of resources	<u>171,591</u>	<u>327,500</u>	<u>92,523</u>	<u>591,614</u>	<u>910,598</u>
<b>FUND BALANCE</b>					
Nonspendable	69,537	-	-	69,537	73,072
Restricted	31,976,297	388,257	-	32,364,554	34,605,158
Committed	1,719,436	-	3,986,983	5,706,419	44,648
Assigned	1,773,623	1,740,843	1,927,915	5,442,381	7,726,536
Unassigned	171,084	-	-	171,084	(3,814,847)
Total fund balance	<u>35,709,977</u>	<u>2,129,100</u>	<u>5,914,898</u>	<u>43,753,975</u>	<u>38,634,567</u>
Total liabilities, inflows, and fund balance	<u>\$ 36,618,840</u>	<u>\$ 2,456,600</u>	<u>\$ 6,012,974</u>	<u>\$ 45,088,414</u>	<u>\$ 44,094,522</u>

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Governmental Funds**  
**For the Quarter-to-Date as of September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds 9/30/2020	Total Nonmajor Governmental Funds 9/30/2019
<b>REVENUES</b>					
Property tax collections	\$ 1,537,837	\$ 3,122,085	\$ 508,383	\$ 5,168,305	\$ 7,745,863
Sales tax collections	10,849,442	-	-	10,849,442	11,450,978
Intergovernmental	3,808,311	-	1,429,040	5,237,351	2,204,478
Charges for services	36,279	-	-	36,279	193,793
Interest income	42,671	-	-	42,671	48,546
Miscellaneous	93,357	-	20,596	113,953	187,771
Total revenues	16,367,897	3,122,085	1,958,019	21,448,001	21,831,429
<b>EXPENDITURES</b>					
Current					
General government	4,131,098	-	-	4,131,098	5,852,868
Public safety	839,832	-	-	839,832	-
Culture and recreation	1,410,678	-	-	1,410,678	5,057,947
Economic development	467,647	-	-	467,647	523,290
Capital outlay					
General government	-	-	325,732	325,732	4,369,911
Public safety	-	-	2,949,690	2,949,690	273,874
Highways and streets	-	-	547,748	547,748	266,555
Culture and recreation	-	-	102,856	102,856	112,606
Debt service					
Principal retirement	-	2,009,712	-	2,009,712	1,895,000
Interest and fiscal charges	-	482,857	-	482,857	529,982
Total expenditures	6,849,255	2,492,569	3,926,026	13,267,850	18,882,033
Excess (deficiency) of revenues over (under) expenditures	9,518,642	629,516	(1,968,007)	8,180,151	2,949,396
<b>OTHER FINANCING SOURCES (USES)</b>					
Sales tax bonds issued	1,391,228	-	6,753,772	8,145,000	-
Premium on sales tax bonds	12,089	-	58,688	70,777	-
State revolving fund issued	-	-	386,711	386,711	124,762
Capital leases	-	-	188,628	188,628	-
Sale of City property	-	-	178,887	178,887	143,262
Transfers in	1,591,463	911	657,606	2,249,980	2,801,564
Transfers out	(10,379,976)	-	(1,006,927)	(11,386,903)	(10,303,080)
Total other financing sources (uses)	(7,385,196)	911	7,217,365	(166,920)	(7,233,492)
Net change in fund balance	2,133,446	630,427	5,249,358	8,013,231	(4,284,096)
Fund balance (deficit), January 1	33,576,531	1,498,673	665,540	35,740,744	42,918,663
Fund balance (deficit), September 30	\$ 35,709,977	\$ 2,129,100	\$ 5,914,898	\$ 43,753,975	\$ 38,634,567

**City of Minot, North Dakota**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	Public		Recreation	Emergency	Sales Tax
	Transportation	Library	Auditorium	Fund	Property Tax
					Relief
					1st Penny
<b>ASSETS</b>					
Cash and cash equivalents	\$ 828,626	\$ 591,955	\$ 529,323	\$ 1,698,116	\$ -
Restricted cash and cash equivalents	-	-	-	-	217,942
Investments	-	-	-	-	-
Taxes receivable current	23,970	95,372	-	-	-
Taxes receivable delinquent	11,161	35,542	-	5,546	-
Accounts receivable	780	36,498	-	-	-
Allowance for accounts receivable	-	-	-	-	-
Loans receivable	-	-	-	-	-
Allowance for loans receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Intergovernmental receivable	-	-	-	-	-
Prepaid	924	16,636	-	-	-
Other assets - capital credits	16,159	15,082	-	-	-
Total assets	<u>\$ 881,620</u>	<u>\$ 791,085</u>	<u>\$ 529,323</u>	<u>\$ 1,703,662</u>	<u>\$ 217,942</u>
<b>LIABILITIES</b>					
Accounts payable	\$ 1,287	\$ 106,930	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-
Accrued salaries and benefits payable	32,674	51,348	-	-	-
Unearned revenue - other	-	-	-	-	-
Total liabilities	<u>33,961</u>	<u>158,278</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenue - property taxes	35,131	130,914	-	5,546	-
Total deferred inflows of resources	<u>35,131</u>	<u>130,914</u>	<u>-</u>	<u>5,546</u>	<u>-</u>
<b>FUND BALANCE</b>					
Nonspendable	17,083	31,718	-	-	-
Restricted	-	-	-	-	217,942
Committed	-	21,320	-	1,698,116	-
Assigned	795,445	448,855	529,323	-	-
Unassigned	-	-	-	-	-
Total fund balance	<u>812,528</u>	<u>501,893</u>	<u>529,323</u>	<u>1,698,116</u>	<u>217,942</u>
Total liabilities, inflows and fund balance	<u>\$ 881,620</u>	<u>\$ 791,085</u>	<u>\$ 529,323</u>	<u>\$ 1,703,662</u>	<u>\$ 217,942</u>

**City of Minot, North Dakota**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	Sales Tax Economic Development	Sales Tax Improvements	Sales Tax Flood Control	Sales Tax Property Tax Relief 2nd Penny	Sales Tax Infrastructure
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ 84,547	\$ -	\$ -
Restricted cash and cash equivalents	8,767,893	5,635,018	5,721,042	600,619	3,539,316
Investments	-	-	-	-	4,121,593
Taxes receivable current	-	-	-	-	-
Taxes receivable delinquent	-	-	-	-	-
Accounts receivable	-	-	-	-	135,150
Allowance for accounts receivable	-	-	-	-	(135,150)
Loans receivable	1,813,000	-	-	-	-
Allowance for loans receivable	(362,600)	-	-	-	-
Due from other funds	-	-	-	-	-
Intergovernmental receivable	-	-	-	-	-
Prepaid	-	-	-	-	-
Other assets - capital credits	-	-	-	-	-
Total assets	<u>\$ 10,218,293</u>	<u>\$ 5,635,018</u>	<u>\$ 5,805,589</u>	<u>\$ 600,619</u>	<u>\$ 7,660,909</u>
<b>LIABILITIES</b>					
Accounts payable	\$ 12	\$ -	\$ 84,547	\$ -	\$ -
Due to other funds	-	-	-	-	-
Accrued salaries and benefits payable	-	-	-	-	-
Unearned revenue - other	-	-	-	-	-
Total liabilities	<u>12</u>	<u>-</u>	<u>84,547</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenue - property taxes	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE</b>					
Nonspendable	-	-	-	-	-
Restricted	10,218,281	5,635,018	5,721,042	600,619	7,660,909
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	<u>10,218,281</u>	<u>5,635,018</u>	<u>5,721,042</u>	<u>600,619</u>	<u>7,660,909</u>
Total liabilities, inflows and fund balance	<u>\$ 10,218,293</u>	<u>\$ 5,635,018</u>	<u>\$ 5,805,589</u>	<u>\$ 600,619</u>	<u>\$ 7,660,909</u>

**City of Minot, North Dakota**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	Sales Tax Community Facilities	CDBG-DR \$67.5M	CDBG-DR \$35 M	National Disaster Resilience \$74.3M	Total 9/30/2020	Total 9/30/2019
<b>ASSETS</b>						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 3,732,567	\$ 5,104,628
Restricted cash and cash equivalents	1,621,698	-	-	-	26,103,528	24,489,567
Investments	-	-	-	-	4,121,593	4,048,053
Taxes receivable current	-	-	-	-	119,342	260,131
Taxes receivable delinquent	-	-	-	-	52,249	108,548
Accounts receivable	-	-	-	10,500	182,928	203,109
Allowance for accounts receivable	-	-	-	-	(135,150)	(135,150)
Loans receivable	-	-	-	-	1,813,000	1,813,000
Allowance for loans receivable	-	-	-	-	(362,600)	(362,600)
Due from other funds	300,788	-	-	-	300,788	3,870,316
Intergovernmental receivable	-	57,113	7,245	556,676	621,034	375,465
Prepaid	-	24	-	20,736	38,320	43,315
Other assets - capital credits	-	-	-	-	31,241	29,757
Total assets	<u>\$ 1,922,486</u>	<u>\$ 57,137</u>	<u>\$ 7,245</u>	<u>\$ 587,912</u>	<u>\$ 36,618,840</u>	<u>\$ 39,848,139</u>
<b>LIABILITIES</b>						
Accounts payable	\$ -	\$ 154	\$ -	\$ 123,280	\$ 316,210	\$ 301,129
Due to other funds	-	46,477	7,112	247,199	300,788	65,820
Accrued salaries and benefits payable	-	10,506	133	17,470	112,131	87,206
Unearned revenue - other	-	-	-	8,143	8,143	290,285
Total liabilities	<u>-</u>	<u>57,137</u>	<u>7,245</u>	<u>396,092</u>	<u>737,272</u>	<u>744,440</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable revenue - property taxes	-	-	-	-	171,591	368,679
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>171,591</u>	<u>368,679</u>
<b>FUND BALANCE</b>						
Nonspendable	-	-	-	20,736	69,537	73,072
Restricted	1,922,486	-	-	-	31,976,297	33,877,901
Committed	-	-	-	-	1,719,436	1,767,207
Assigned	-	-	-	-	1,773,623	3,027,112
Unassigned	-	-	-	171,084	171,084	(10,272)
Total fund balance	<u>1,922,486</u>	<u>-</u>	<u>-</u>	<u>191,820</u>	<u>35,709,977</u>	<u>38,735,020</u>
Total liabilities, inflows and fund balar	<u>\$ 1,922,486</u>	<u>\$ 57,137</u>	<u>\$ 7,245</u>	<u>\$ 587,912</u>	<u>\$ 36,618,840</u>	<u>\$ 39,848,139</u>

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Quarter-to-Date as of September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	Public Transportation	Library	Recreation Auditorium	Emergency Fund	Sales Tax Property Tax Relief 1st Penny
<b>REVENUES</b>					
Property tax collections	\$ 303,359	\$ 1,202,106	\$ 22,210	\$ 10,162	\$ -
Sales tax collections	-	-	-	-	678,090
Intergovernmental	447,024	54,332	-	-	-
Charges for services	29,510	6,769	-	-	-
Interest income	-	248	-	-	-
Miscellaneous	20,237	29,259	6,854	-	-
Total revenues	800,130	1,292,714	29,064	10,162	678,090
<b>EXPENDITURES</b>					
Current					
General government	724,035	-	-	63,639	-
Public safety	-	-	-	-	-
Culture and recreation	-	1,367,273	43,405	-	-
Economic development	-	-	-	-	-
Total expenditures	724,035	1,367,273	43,405	63,639	-
Excess (deficiency) of revenues over (under) expenditures	76,095	(74,559)	(14,341)	(53,477)	678,090
<b>OTHER FINANCING SOURCES (USES)</b>					
Sales tax bonds issued	-	-	-	-	-
Premium on bonds	-	-	-	-	-
Sale of City property	-	-	-	-	-
Transfers in	-	241,463	-	-	-
Transfers out	-	-	(925,949)	(20,395)	(837,175)
Total other financing sources (uses)	-	241,463	(925,949)	(20,395)	(837,175)
Net change in fund balance	76,095	166,904	(940,290)	(73,872)	(159,085)
Fund balance (deficit), January 1	736,433	334,989	1,469,613	1,771,988	377,027
Fund balance (deficit), September 30	\$ 812,528	\$ 501,893	\$ 529,323	\$ 1,698,116	\$ 217,942



**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Quarter-to-Date as of September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	Sales Tax Economic Development	Sales Tax Improvements	Sales Tax Flood Control	Sales Tax Property Tax Relief 2nd Penny	Sales Tax Infrastructure
<b>REVENUES</b>					
Property tax collections	\$ -	\$ -	\$ -	\$ -	\$ -
Sales tax collections	1,017,135	1,695,226	3,390,450	1,220,562	1,627,416
Intergovernmental	-	-	856	-	-
Charges for services	-	-	-	-	-
Interest income	-	-	-	-	42,392
Miscellaneous	25,007	-	-	-	-
Total revenues	1,042,142	1,695,226	3,391,306	1,220,562	1,669,808
<b>EXPENDITURES</b>					
Current					
General government	-	-	-	-	-
Public safety	-	-	839,832	-	-
Culture and recreation	-	-	-	-	-
Economic development	467,647	-	-	-	-
Total expenditures	467,647	-	839,832	-	-
Excess (deficiency) of revenues over (under) expenditures	574,495	1,695,226	2,551,474	1,220,562	1,669,808
<b>OTHER FINANCING SOURCES (USES)</b>					
Sales tax bonds issued	-	-	1,391,228	-	-
Premium on bonds	-	-	12,089	-	-
Sale of City property	-	-	-	-	-
Transfers in	-	-	1,350,000	-	-
Transfers out	(533,253)	(1,678,793)	(1,617,947)	(1,584,204)	(1,832,260)
Total other financing sources (uses)	(533,253)	(1,678,793)	1,135,370	(1,584,204)	(1,832,260)
Net change in fund balance	41,242	16,433	3,686,844	(363,642)	(162,452)
Fund balance (deficit), January 1	10,177,039	5,618,585	2,034,198	964,261	7,823,361
Fund balance (deficit), September 30	\$ 10,218,281	\$ 5,635,018	\$ 5,721,042	\$ 600,619	\$ 7,660,909

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Quarter-to-Date as of September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	Sales Tax Community Facilities	CDBG-DR \$67.5M	CDBG-DR \$35M	National Disaster Resilience \$74.3M	Total 9/30/2020	Total 9/30/2019
<b>REVENUES</b>						
Property tax collections	\$ -	\$ -	\$ -	\$ -	\$ 1,537,837	\$ 3,129,452
Sales tax collections	1,220,563	-	-	-	10,849,442	11,450,978
Intergovernmental	-	143,964	7,245	3,154,890	3,808,311	2,122,337
Charges for services	-	-	-	-	36,279	193,793
Interest income	-	31	-	-	42,671	48,546
Miscellaneous	-	-	-	12,000	93,357	119,514
Total revenues	1,220,563	143,995	7,245	3,166,890	16,367,897	17,064,620
<b>EXPENDITURES</b>						
Current						
General government	-	143,995	15,688	3,183,741	4,131,098	5,852,070
Public safety	-	-	-	-	839,832	-
Culture and recreation	-	-	-	-	1,410,678	5,057,947
Economic development	-	-	-	-	467,647	523,290
Total expenditures	-	143,995	15,688	3,183,741	6,849,255	11,433,307
Excess (deficiency) of revenues over (under) expenditures	1,220,563	-	(8,443)	(16,851)	9,518,642	5,631,313
<b>OTHER FINANCING SOURCES (USES)</b>						
Sales tax bonds issued	-	-	-	-	1,391,228	-
Premium on bonds	-	-	-	-	12,089	-
Sale of City property	-	-	-	-	-	16,480
Transfers in	-	-	-	-	1,591,463	2,301,682
Transfers out	(1,350,000)	-	-	-	(10,379,976)	(10,043,133)
Total other financing sources (uses)	(1,350,000)	-	-	-	(7,385,196)	(7,724,971)
Net change in fund balance	(129,437)	-	(8,443)	(16,851)	2,133,446	(2,093,658)
Fund balance (deficit), January 1	2,051,923	-	8,443	208,671	33,576,531	40,828,678
Fund balance (deficit), September 30	\$ 1,922,486	\$ -	\$ -	\$ 191,820	\$ 35,709,977	\$ 38,735,020

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Quarter-to-Date as of September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	<b>Public Transportation</b>				
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>9/30/2020 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>9/30/2019 Actual Amounts</b>
<b>REVENUES</b>					
Property tax collections	\$ 247,871	\$ 247,871	\$ 303,359	\$ 55,489	\$ 381,707
Intergovernmental	514,700	514,700	447,024	(67,676)	332,380
Charges for services	60,750	60,750	29,510	(31,240)	49,159
Interest income	1,485	1,485	-	(1,485)	-
Miscellaneous	12,870	12,870	20,237	7,367	22,783
Total revenues	<u>837,676</u>	<u>837,676</u>	<u>800,130</u>	<u>(37,546)</u>	<u>786,029</u>
<b>EXPENDITURES</b>					
Current					
General government	905,176	906,091	724,035	182,056	831,803
Total expenditures	<u>905,176</u>	<u>906,091</u>	<u>724,035</u>	<u>182,056</u>	<u>831,803</u>
Excess (deficiency) of revenues over (under) expenditures	(67,500)	(68,415)	76,095	144,510	(45,774)
<b>OTHER FINANCING SOURCES (USES)</b>					
Sale of City property	-	-	-	-	16,480
Transfers out	-	-	-	-	(5,316)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,164</u>
Net change in fund balance	<u>\$ (67,500)</u>	<u>\$ (68,415)</u>	76,095	<u>\$ 144,510</u>	(34,610)
Fund balance (deficit), January 1			736,433		670,209
Fund balance (deficit), September 30			<u>\$ 812,528</u>		<u>\$ 635,599</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Quarter-to-Date as of September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	<b>Library</b>				
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>9/30/2020 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>9/30/2019 Actual Amounts</b>
<b>REVENUES</b>					
Property tax collections	\$ 986,214	\$ 986,214	\$ 1,202,106	\$ 215,892	\$ 1,211,100
Intergovernmental	36,000	36,000	54,332	18,332	49,686
Charges for services	8,204	8,204	6,769	(1,435)	-
Interest income	277	277	248	(28)	237
Miscellaneous	20,108	20,108	29,259	9,152	29,269
Total revenues	1,050,802	1,050,802	1,292,714	241,913	1,290,292
<b>EXPENDITURES</b>					
Current					
Culture and recreation	1,292,265	1,393,912	1,367,273	26,638	1,084,736
Total expenditures	1,292,265	1,393,912	1,367,273	26,638	1,084,736
Excess (deficiency) of revenues over (under) expenditures	(241,463)	(343,110)	(74,559)	268,551	205,556
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	241,463	241,463	241,463	-	-
Total other financing sources (uses)	241,463	241,463	241,463	-	-
Net change in fund balance	\$ -	\$ (101,647)	166,904	\$ 268,551	205,556
Fund balance (deficit), January 1			334,989		444,202
Fund balance (deficit), September 30			<u>\$ 501,893</u>		<u>\$ 649,758</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Quarter-to-Date as of September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	<b>Recreation/Auditorium</b>				
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>9/30/2020 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>9/30/2019 Actual Amounts</b>
<b>REVENUES</b>					
Property tax collections	\$ -	\$ -	\$ 22,210	\$ 22,210	\$ 1,514,856
Charges for services	-	-	-	-	144,634
Interest income	-	-	-	-	212
Miscellaneous	-	-	6,854	6,854	23,192
Total revenues	-	-	29,064	29,064	1,682,894
<b>EXPENDITURES</b>					
Current					
Culture and recreation	-	28,173	43,405	(15,232)	1,364,122
Total expenditures	-	28,173	43,405	(15,232)	1,364,122
Excess (deficiency) of revenues over (under) expenditures	-	(28,173)	(14,341)	13,832	318,772
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers out	(694,462)	(925,949)	(925,949)	-	-
Total other financing sources (uses)	(694,462)	(925,949)	(925,949)	-	-
Net change in fund balance	<u>\$ (694,462)</u>	<u>\$ (954,122)</u>	(940,290)	<u>\$ 13,832</u>	318,772
Fund balance (deficit), January 1			1,469,613		1,481,857
Fund balance (deficit), September 30			<u>\$ 529,323</u>		<u>\$ 1,800,629</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Quarter-to-Date as of September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	<b>Emergency Fund</b>				
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>9/30/2020 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>9/30/2019 Actual Amounts</b>
<b>REVENUES</b>					
Property tax collections	\$ -	\$ -	\$ 10,162	\$ 10,162	\$ 21,789
Total revenues	-	-	10,162	10,162	21,789
<b>EXPENDITURES</b>					
Current					
General government	-	74,100	63,639	(10,461)	6,256
Total expenditures	-	74,100	63,639	(10,461)	6,256
Excess (deficiency) of revenues over (under) expenditures	-	(74,100)	(53,477)	20,623	15,533
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers out	-	(15,231)	(20,395)	(5,164)	-
Total other financing sources (uses)	-	(15,231)	(20,395)	(5,164)	-
Net change in fund balance	<u>\$ -</u>	<u>\$(89,331)</u>	<u>(73,872)</u>	<u>\$ 15,459</u>	15,533
Fund balance (deficit), January 1			1,771,988		1,745,097
Fund balance (deficit), September 30			<u>\$ 1,698,116</u>		<u>\$ 1,760,630</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Quarter-to-Date as of September 30, 2020**  
**With Comparative Totals for September 30, 2019**

<b>Sales Tax Property Relief-1st Penny</b>				
	<b>Original &amp; Final Budgeted Amounts</b>	<b>9/30/2020 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>9/30/2019 Actual Amounts</b>
<b>REVENUES</b>				
Sales tax collections	\$ 750,000	\$ 678,090	\$ (71,910)	\$ 715,686
Interest income	590	-	(590)	-
Total revenues	<u>750,590</u>	<u>678,090</u>	<u>(72,500)</u>	<u>715,686</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	(837,175)	(837,175)	-	(789,432)
Total other financing sources (uses)	<u>(837,175)</u>	<u>(837,175)</u>	<u>-</u>	<u>(789,432)</u>
Net change in fund balance	<u>\$ (86,586)</u>	<u>(159,085)</u>	<u>\$ (72,500)</u>	<u>(73,746)</u>
Fund balance (deficit), January 1		377,027		321,592
Fund balance (deficit), September 30		<u>\$ 217,942</u>		<u>\$ 247,846</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Quarter-to-Date as of September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	<b>Sales Tax Economic Development</b>				
	<b>Original &amp; Final Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>9/30/2020 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>9/30/2019 Actual Amounts</b>
<b>REVENUES</b>					
Sales tax collections	\$ 1,125,000	\$ 1,125,000	\$ 1,017,135	\$ (107,865)	\$ 1,073,529
Interest income	23,628	23,628	-	(23,628)	-
Miscellaneous	-	-	25,007	25,007	2,520
Total revenues	<u>1,148,628</u>	<u>1,148,628</u>	<u>1,042,142</u>	<u>(106,486)</u>	<u>1,076,049</u>
<b>EXPENDITURES</b>					
Current					
Economic development	432,273	1,199,403	467,647	731,756	523,290
Total expenditures	<u>432,273</u>	<u>1,199,403</u>	<u>467,647</u>	<u>731,756</u>	<u>523,290</u>
Excess (deficiency) of revenues over (under) expenditures	716,355	(50,775)	574,495	625,270	552,759
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers out	(133,253)	(433,253)	(533,253)	(100,001)	(874,825)
Total other financing sources (uses)	<u>(133,253)</u>	<u>(433,253)</u>	<u>(533,253)</u>	<u>(100,001)</u>	<u>(874,825)</u>
Net change in fund balance	<u>\$ 583,103</u>	<u>\$ (484,027)</u>	41,242	<u>\$ 525,269</u>	(322,066)
Fund balance (deficit), January 1			10,177,039		10,281,687
Fund balance (deficit), September 30			<u>\$ 10,218,281</u>		<u>\$ 9,959,621</u>



**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Quarter-to-Date as of September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	<b>Sales Tax Improvements</b>				
	<b>Original &amp; Final Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>9/30/2020 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>9/30/2019 Actual Amounts</b>
<b>REVENUES</b>					
Sales tax collections	\$ 1,875,000	\$ 1,875,000	\$ 1,695,226	\$ (179,774)	\$ 1,789,215
Interest income	13,455	13,455	-	(13,455)	-
Total revenues	1,888,455	1,888,455	1,695,226	(193,229)	1,789,215
<b>EXPENDITURES</b>					
Culture and recreation	-	202,500	-	202,500	-
Total expenditures	-	202,500	-	202,500	-
Excess (deficiency) of revenues over (under) expenditures	1,888,455	1,685,955	1,695,226	9,271	1,789,215
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers out	(1,888,455)	(1,888,455)	(1,678,793)	209,662	(1,525,263)
Total other financing sources (uses)	(1,888,455)	(1,888,455)	(1,678,793)	209,662	(1,525,263)
Net change in fund balance	\$ -	\$ (202,500)	16,433	\$ 218,933	263,952
Fund balance (deficit), January 1			5,618,585		4,825,350
Fund balance (deficit), September 30			<u>\$ 5,635,018</u>		<u>\$ 5,089,302</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Quarter-to-Date as of September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	<b>Sales Tax Flood Control</b>				
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>9/30/2020 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>9/30/2019 Actual Amounts</b>
<b>REVENUES</b>					
Sales tax collections	\$ 3,750,000	\$ 3,750,000	\$ 3,390,450	\$ (359,550)	\$ 3,578,431
Intergovernmental	19,770,000	19,770,000	856	(19,769,144)	-
Interest income	29,988	29,988	-	(29,988)	-
Total revenues	23,549,988	23,549,988	3,391,306	(20,158,682)	3,578,431
<b>EXPENDITURES</b>					
Public safety	29,850,000	31,519,380	839,832	30,679,548	2,985,635
Total expenditures	29,850,000	31,519,380	839,832	30,679,548	2,985,635
Excess (deficiency) of revenues over (under) expenditures	(6,300,012)	(7,969,392)	2,551,474	10,520,866	592,796
<b>OTHER FINANCING SOURCES (USES)</b>					
Sales tax bonds issued	2,969,369	2,969,369	1,391,228	(1,578,141)	-
Premium on bonds	-	-	12,089	12,089	-
Transfers in	1,350,000	1,350,000	1,350,000	-	2,187,325
Transfers out	(1,195,185)	(1,512,257)	(1,617,947)	(105,691)	(1,999,245)
Total other financing sources (uses)	3,124,184	2,807,112	1,135,370	(1,671,742)	188,080
Net change in fund balance	<u>\$ (3,175,829)</u>	<u>\$ (5,162,280)</u>	3,686,844	<u>\$ 8,849,124</u>	780,876
Fund balance (deficit), January 1			2,034,198		7,671,051
Fund balance (deficit), September 30			<u>\$ 5,721,042</u>		<u>\$ 8,451,927</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Quarter-to-Date as of September 30, 2020**  
**With Comparative Totals for September 30, 2019**

<b>Sales Tax Property Tax Relief - 2nd Penny</b>				
	<b>Original &amp; Final Budgeted Amounts</b>	<b>9/30/2020 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>9/30/2019 Actual Amounts</b>
<b>REVENUES</b>				
Sales tax collections	\$ 1,350,000	\$ 1,220,562	\$ (129,438)	\$ 1,288,235
Interest income	2,355	-	(2,355)	-
Total revenues	<u>1,352,355</u>	<u>1,220,562</u>	<u>(131,793)</u>	<u>1,288,235</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	(1,584,204)	(1,584,204)	-	(1,440,385)
Total other financing sources (uses)	<u>(1,584,204)</u>	<u>(1,584,204)</u>	<u>-</u>	<u>(1,440,385)</u>
Net change in fund balance	<u>\$ (231,849)</u>	<u>(363,642)</u>	<u>\$ (131,793)</u>	<u>(152,150)</u>
Fund balance (deficit), January 1		964,261		890,355
Fund balance (deficit), September 30		<u>\$ 600,619</u>		<u>\$ 738,205</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Quarter-to-Date as of September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	<b>Sales Tax Infrastructure</b>				
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>9/30/2020 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>9/30/2019 Actual Amounts</b>
<b>REVENUES</b>					
Sales tax collections	\$1,800,000	\$1,800,000	\$1,627,416	\$(172,584)	\$1,717,647
Interest income	52,032	52,032	42,392	(9,640)	48,053
Total revenues	1,852,032	1,852,032	1,669,808	(182,224)	1,765,700
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers out	(1,162,500)	(1,664,820)	(1,832,260)	(167,440)	(2,045,068)
Total other financing sources (uses)	(1,162,500)	(1,664,820)	(1,832,260)	(167,440)	(2,045,068)
Net change in fund balance	<u>\$ 689,532</u>	<u>\$ 187,212</u>	(162,452)	<u>\$(349,664)</u>	(279,368)
Fund balance (deficit), January 1			7,823,361		7,805,000
Fund balance (deficit), September 30			<u>\$ 7,660,909</u>		<u>\$ 7,525,632</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Quarter-to-Date as of September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	<b>Sales Tax Community Facilities</b>				
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>9/30/2020 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>9/30/2019 Actual Amounts</b>
<b>REVENUES</b>					
Sales tax collections	\$1,350,000	\$1,350,000	\$1,220,563	\$(129,437)	\$1,288,235
Total revenues	1,350,000	1,350,000	1,220,563	(129,437)	1,288,235
<b>EXPENDITURES</b>					
Culture and recreation	-	696,644	-	696,644	2,609,089
Total expenditures	-	696,644	-	696,644	2,609,089
Excess (deficiency) of revenues over (under) expenditures	1,350,000	653,357	1,220,563	567,207	(1,320,854)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers out	(1,350,000)	(1,350,000)	(1,350,000)	-	(1,350,000)
Total other financing sources (uses)	(1,350,000)	(1,350,000)	(1,350,000)	-	(1,350,000)
Net change in fund balance	\$ -	\$ (696,644)	(129,437)	\$ 567,207	(2,670,854)
Fund balance (deficit), January 1			2,051,923		4,519,089
Fund balance (deficit), September 30			<u>\$ 1,922,486</u>		<u>\$ 1,848,235</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Quarter-to-Date as of September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	<b>CDBG - Disaster Recovery \$67.5M</b>				
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>9/30/2020 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>9/30/2019 Actual Amounts</b>
<b>REVENUES</b>					
Intergovernmental	\$ -	\$ -	\$ 143,964	\$ 143,964	\$ 163,402
Interest income	-	-	31	31	44
Total revenues	-	-	143,995	143,995	163,446
<b>EXPENDITURES</b>					
General government	-	874,064	143,995	730,069	256,086
Total expenditures	-	874,064	143,995	730,069	256,086
Excess (deficiency) of revenues over (under) expenditures	-	(874,064)	-	874,064	(92,640)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	-	-	92,640
Total other financing sources (uses)	-	-	-	-	92,640
Net change in fund balance	\$ -	\$ (874,064)	-	\$ 874,064	-
Fund balance (deficit), January 1			-		-
Fund balance (deficit), September 30			<u>\$ -</u>		<u>\$ -</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Quarter-to-Date as of September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	<b>CDBG - Disaster Recovery \$35M</b>				
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>9/30/2020 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>9/30/2019 Actual Amounts</b>
<b>REVENUES</b>					
Intergovernmental	\$ -	\$ -	\$ 7,245	\$ 7,245	\$ 161,542
Miscellaneous	-	-	-	-	29,000
Total revenues	-	-	7,245	7,245	190,542
<b>EXPENDITURES</b>					
General government	-	18,499	15,688	2,811	173,410
Total expenditures	-	18,499	15,688	2,811	173,410
Excess (deficiency) of revenues over (under) expenditures	-	(18,499)	(8,443)	10,056	17,132
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	-	-	13,600
Transfers out	-	-	-	-	(13,599)
Total other financing sources (uses)	-	-	-	-	1
Net change in fund balance	<u>\$ -</u>	<u>\$ (18,499)</u>	<u>(8,443)</u>	<u>\$ 10,056</u>	17,133
Fund balance (deficit), January 1			8,443		-
Fund balance (deficit), September 30			<u>\$ -</u>		<u>\$ 17,133</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Quarter-to-Date as of September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	<b>National Disaster Resilience \$74.3M</b>				
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>9/30/2020 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>9/30/2019 Actual Amounts</b>
<b>REVENUES</b>					
Intergovernmental	\$ -	\$ -	\$ 3,154,890	\$ 3,154,890	\$ 1,415,327
Miscellaneous	-	-	12,000	12,000	12,750
Total revenues	-	-	3,166,890	3,166,890	1,428,077
<b>EXPENDITURES</b>					
General government	-	35,289,233	3,183,741	32,105,492	1,598,880
Total expenditures	-	35,289,233	3,183,741	32,105,492	1,598,880
Excess (deficiency) of revenues over (under) expenditures	-	(35,289,233)	(16,851)	35,272,382	(170,803)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	-	-	8,117
Total other financing sources (uses)	-	-	-	-	8,117
Net change in fund balance	\$ -	<u><u>\$(35,289,233)</u></u>	(16,851)	<u><u>\$ 35,272,382</u></u>	(162,686)
Fund balance (deficit), January 1			208,671		173,189
Fund balance (deficit), September 30			<u><u>\$ 191,820</u></u>		<u><u>\$ 10,503</u></u>



**City of Minot, North Dakota**  
**Balance Sheet**  
**Nonmajor Debt Service Funds**  
**September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	Highway Debt	Flood Control Debt	Total Nonmajor Debt Service Funds 9/30/2020	Total Nonmajor Debt Service Funds 9/30/2019
<b>ASSETS</b>				
Cash and cash equivalents	\$ 475,309	\$ 1,254,284	\$ 1,729,593	\$ 535,063
Restricted cash and cash equivalents	349,253	39,004	388,257	725,126
Taxes receivable current	178,205	70,214	248,419	230,576
Taxes receivable delinquent	69,182	9,899	79,081	75,535
Advance to other funds	11,250	-	11,250	55,000
Total assets	<u>\$ 1,083,199</u>	<u>\$ 1,373,401</u>	<u>\$ 2,456,600</u>	<u>\$ 1,621,300</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue - property taxes	\$ 247,387	\$ 80,113	\$ 327,500	\$ 306,111
Total deferred inflows of resources	<u>247,387</u>	<u>80,113</u>	<u>327,500</u>	<u>306,111</u>
<b>FUND BALANCE</b>				
Restricted	349,253	39,004	388,257	725,126
Assigned	486,559	1,254,284	1,740,843	590,063
Total fund balance	<u>835,812</u>	<u>1,293,288</u>	<u>2,129,100</u>	<u>1,315,189</u>
Total deferred inflows and fund balance	<u>\$ 1,083,199</u>	<u>\$ 1,373,401</u>	<u>\$ 2,456,600</u>	<u>\$ 1,621,300</u>

**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Nonmajor Debt Service Funds**  
**For the Quarter-to-Date as of September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	Highway Debt	Flood Control Debt	Total Nonmajor Debt Service Funds 9/30/2020	Total Nonmajor Debt Service Funds 9/30/2019
<b>REVENUES</b>				
Property tax collections	\$ 2,251,606	\$ 870,479	\$ 3,122,085	\$ 2,760,191
Total revenues	2,251,606	870,479	3,122,085	2,760,191
<b>EXPENDITURES</b>				
General government	-	-	-	798
Debt service				
Principal retirement	1,955,000	54,712	2,009,712	1,895,000
Interest and fiscal charges	471,504	11,353	482,857	529,982
Total expenditures	2,426,504	66,065	2,492,569	2,425,780
Excess (deficiency) of revenues over (under) expenditures	(174,898)	804,414	629,516	334,411
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	911	-	911	11,471
Total other financing sources (uses)	911	-	911	11,471
Net change in fund balance	(173,987)	804,414	630,427	345,882
Fund balance (deficit), January 1	1,009,799	488,874	1,498,673	969,307
Fund balance (deficit), September 30	\$ 835,812	\$ 1,293,288	\$ 2,129,100	\$ 1,315,189

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance, Budget and Actuals**  
**Nonmajor Debt Service Fund**  
**For the Quarter-to-Date as of September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	<b>Highway Debt</b>			
	<b>Original &amp; Final Budgeted Amounts</b>	<b>9/30/2020 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>9/30/2019 Actual Amounts</b>
<b>REVENUES</b>				
Property tax collections	\$1,842,774	\$2,251,606	\$ 408,832	\$2,304,514
Total revenues	1,842,774	2,251,606	408,832	2,304,514
<b>EXPENDITURES</b>				
General government	-	-	-	4
Debt service				
Principal retirement	1,447,500	1,955,000	(507,500)	1,895,000
Interest and fiscal charges	429,936	471,504	(41,568)	527,600
Total expenditures	1,877,436	2,426,504	(549,068)	2,422,604
Excess (deficiency) of revenues over (under) expenditures	(34,662)	(174,898)	(140,236)	(118,090)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	34,662	911	(33,751)	1,721
Total other financing sources (uses)	34,662	911	(33,751)	1,721
Net change in fund balance	\$ -	(173,987)	\$ (173,987)	(116,369)
Fund balance (deficit), January 1		1,009,799		969,307
Fund balance (deficit), September 30		<u>\$ 835,812</u>		<u>\$ 852,938</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance, Budget and Actuals**  
**Nonmajor Debt Service Fund**  
**For the Quarter-to-Date as of September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	<b>Flood Control Debt</b>			
	<b>Original &amp; Final Budgeted Amounts</b>	<b>9/30/2020 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>9/30/2019 Actual Amounts</b>
<b>REVENUES</b>				
Property tax collections	\$ 968,091	\$ 870,479	\$ 870,479	\$ 455,677
Total revenues	968,091	870,479	870,479	455,677
<b>EXPENDITURES</b>				
General government	-	-	-	794
Debt service				
Principal retirement	-	54,712	(54,712)	-
Interest and fiscal charges	968,091	11,353	(11,353)	2,382
Total expenditures	968,091	66,065	(66,065)	3,176
Excess (deficiency) of revenues over (under) expenditures	-	804,414	804,414	452,501
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	9,750
Total other financing sources (uses)	-	-	-	9,750
Net change in fund balance	<u>\$ -</u>	804,414	<u>\$ 804,414</u>	462,251
Fund balance (deficit), January 1		488,874		-
Fund balance (deficit), September 30		<u>\$ 1,293,288</u>		<u>\$ 462,251</u>

**City of Minot, North Dakota**  
**Combining Balance Sheet**  
**Nonmajor Capital Project Funds**  
**September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	<b>Equipment Purchase</b>	<b>Flood Control Capital</b>	<b>Total Nonmajor Capital Funds 9/30/2020</b>	<b>Total Nonmajor Capital Funds 9/30/2019</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 2,347,321	\$ 3,573,105	\$ 5,920,426	\$ 2,384,606
Restricted cash and cash equivalents	-	-	-	2,131
Taxes receivable current	38,137	-	38,137	187,558
Taxes receivable delinquent	33,556	20,830	54,386	48,250
Intergovernmental receivable	-	25	25	2,538
Total assets	<u>\$ 2,419,014</u>	<u>\$ 3,593,960</u>	<u>\$ 6,012,974</u>	<u>\$ 2,625,083</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 5,553	\$ -	\$ 5,553	\$ 342
Due to other funds	-	-	-	3,804,496
Unearned revenue - other	-	-	-	79
Total liabilities	<u>5,553</u>	<u>-</u>	<u>5,553</u>	<u>3,804,917</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue - property taxes	71,693	20,830	92,523	235,808
Total deferred inflows of resources	<u>71,693</u>	<u>20,830</u>	<u>92,523</u>	<u>235,808</u>
<b>FUND BALANCE</b>				
Restricted	-	-	-	2,131
Committed	413,853	3,573,130	3,986,983	37,598
Assigned	1,927,915	-	1,927,915	2,349,204
Unassigned	-	-	-	(3,804,575)
Total fund balance	<u>2,341,768</u>	<u>3,573,130</u>	<u>5,914,898</u>	<u>(1,415,642)</u>
Total liabilities, inflows and fund balance	<u>\$ 2,419,014</u>	<u>\$ 3,593,960</u>	<u>\$ 6,012,974</u>	<u>\$ 2,625,083</u>

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Capital Project Funds**  
**For the Quarter-to-Date as of September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	<b>Equipment Purchase</b>	<b>Flood Control Capital</b>	<b>Total Nonmajor Capital Funds 9/30/2020</b>	<b>Total Nonmajor Capital Funds 9/30/2019</b>
<b>REVENUES</b>				
Property tax collections	\$ 494,652	\$ 13,731	\$ 508,383	\$ 1,856,220
Intergovernmental	1,429,015	25	1,429,040	82,141
Miscellaneous	20,596	-	20,596	68,257
Total revenues	1,944,263	13,756	1,958,019	2,006,618
<b>EXPENDITURES</b>				
Capital outlay				
General government	325,732	-	325,732	4,369,911
Public safety	438,085	2,511,605	2,949,690	273,874
Highways and streets	547,748	-	547,748	266,555
Culture and recreation	102,856	-	102,856	112,606
Total expenditures	1,414,421	2,511,605	3,926,026	5,022,946
Excess (deficiency) of revenues over (under) expenditures	529,842	(2,497,849)	(1,968,007)	(3,016,328)
<b>OTHER FINANCING SOURCES (USES)</b>				
Sales tax bonds issued	-	6,753,772	6,753,772	-
Premium on sales tax bonds	-	58,688	58,688	-
State revolving fund issued	-	386,711	386,711	124,762
Capital leases	188,628	-	188,628	-
Sale of City property	178,887	-	178,887	126,782
Transfers in	312,185	345,421	657,606	488,411
Transfers out	(500,399)	(506,528)	(1,006,927)	(259,947)
Total other financing sources (uses)	179,301	7,038,064	7,217,365	480,008
Net change in fund balance	709,143	4,540,215	5,249,358	(2,536,320)
Fund balance (deficit), January 1	1,632,625	(967,085)	665,540	1,120,678
Fund balance (deficit), September 30	\$ 2,341,768	\$ 3,573,130	\$ 5,914,898	\$ (1,415,642)

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Capital Project Fund**  
**For the Quarter-to-Date as of September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	Equipment Purchase				
	Original Budgeted Amounts	Final Budgeted Amounts	9/30/2020 Actual Amounts	Variance with Final Budget	9/30/2019 Actual Amounts
<b>REVENUES</b>					
Property tax collections	\$ 394,368	\$ 395,811	\$ 494,652	\$ 98,841	\$ 897,383
Intergovernmental	1,459,812	1,459,812	1,429,015	(30,797)	82,141
Miscellaneous	-	-	20,596	20,596	68,000
Total revenues	1,854,180	1,855,623	1,944,263	88,640	1,047,524
<b>EXPENDITURES</b>					
Capital outlay					
General government	1,818,258	1,648,902	325,732	(1,323,170)	125,249
Public safety	227,175	493,865	438,085	(55,780)	273,874
Highways and streets	597,750	609,292	547,748	(61,544)	266,555
Culture and recreation	111,372	111,372	102,856	(8,516)	112,606
Total expenditures	2,754,555	2,863,430	1,414,421	(1,449,009)	778,284
Excess (deficiency) of revenues over (under) expenditures	(900,375)	(1,007,807)	529,842	1,537,649	269,240
<b>OTHER FINANCING SOURCES (USES)</b>					
Capital leases	-	-	188,628	188,628	-
Sale of City property	119,625	163,500	178,887	15,387	126,782
Transfers in	405,000	431,250	312,185	(119,065)	229,419
Transfers out	-	(375,968)	(500,399)	(124,432)	-
Total other financing sources (uses)	524,625	218,783	179,301	(39,482)	356,201
Net change in fund balance	<u>\$ (375,750)</u>	<u>\$ (789,025)</u>	709,143	<u>\$ 1,498,168</u>	625,441
Fund balance (deficit), January 1			1,632,625		1,763,492
Fund balance (deficit), September 30			<u>\$ 2,341,768</u>		<u>\$ 2,388,933</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Capital Project Fund**  
**For the Quarter-to-Date as of September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	<b>Flood Control Capital</b>				
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>9/30/2020 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>9/30/2019 Actual Amounts</b>
<b>REVENUES</b>					
Property tax collections	\$ -	\$ -	\$ 13,731	\$ 13,731	\$ 958,837
Intergovernmental	22,912,500	22,912,500	25	(22,912,475)	-
Miscellaneous	-	-	-	-	257
Total revenues	22,912,500	22,912,500	13,756	(22,898,744)	959,094
<b>EXPENDITURES</b>					
Capital outlay					
Public safety	35,250,000	39,157,434	2,511,605	(36,645,829)	4,244,662
Total expenditures	35,250,000	39,157,434	2,511,605	(36,645,829)	4,244,662
Excess (deficiency) of revenues over (under) expenditures	(12,337,500)	(16,244,934)	(2,497,849)	13,747,085	(3,285,568)
<b>OTHER FINANCING SOURCES (USES)</b>					
Sales tax bonds issued	12,337,500	12,337,500	6,753,772	(5,583,728)	-
Premium on sales tax bonds	-	-	58,688	58,688	-
State revolving fund issued	-	-	386,711	386,711	124,762
Transfers in	-	-	345,421	345,421	258,992
Transfers out	-	-	(506,528)	(506,528)	(259,947)
Total other financing sources (uses)	12,337,500	12,337,500	7,038,064	(5,299,436)	123,807
Net change in fund balance	\$ -	\$ (3,907,434)	4,540,215	\$ 8,447,649	(3,161,761)
Fund balance (deficit), January 1			(967,085)		(642,814)
Fund balance (deficit), September 30			<u>\$3,573,130</u>		<u>\$ (3,804,575)</u>



**City of Minot, North Dakota**  
**Combining Statement of Net Position**  
**Nonmajor Proprietary Funds**  
**September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	Nonmajor Business-Type Activities			Total Nonmajor Proprietary Funds 9/30/2020	Total Nonmajor Proprietary Funds 9/30/2019
	Cemetery	Parking Authority	Parking Ramps		
<b>ASSETS</b>					
Current					
Cash and cash equivalents	\$ 487,484	\$ 303,257	\$ 603,768	\$ 1,394,509	\$ 2,309,086
Taxes receivable current	10,204	-	2,528	12,732	141,958
Taxes receivable delinquent	7,289	-	30,653	37,942	6,163
Accounts receivable	11,313	-	89	11,402	19,395
Total current assets	516,290	303,257	637,038	1,456,585	2,476,602
Noncurrent assets					
Other assets - capital credits	6,100	1,481	1,125	8,706	7,651
Capital assets					
Land	179,504	136,397	-	315,901	315,901
Construction in progress	7,117	-	974,817	981,934	48,502
Buildings	150,885	-	-	150,885	150,885
Equipment	268,819	322,867	387,440	979,126	605,120
Infrastructure	489,985	17,228	21,021,346	21,528,559	507,213
Total capital assets	1,096,310	476,492	22,383,603	23,956,405	1,627,621
Less-accumulated depreciation	(522,200)	(335,262)	(4,856,398)	(5,713,860)	(830,465)
Net capital assets	574,110	141,230	17,527,205	18,242,545	797,156
Total assets	1,096,500	445,968	18,165,368	19,707,836	3,281,409
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Deferred outflows of resources related to pension	100,673	-	-	100,673	16,220
Deferred outflows of resources related to OPEB	4,829	-	-	4,829	126
Total deferred outflows of resources	105,502	-	-	105,502	16,346
<b>LIABILITIES</b>					
Current liabilities					
Accounts payable	524	400	-	924	18,916
Accrued salaries and benefits payable	19,744	-	282	20,026	13,371
Total current liabilities	20,268	400	282	20,950	32,287
Long-term liabilities					
Customer deposits	-	-	-	-	600
Net pension liability	190,973	-	-	190,973	159,987
Net OPEB liability	4,684	-	-	4,684	286
Total long-term liabilities	195,657	-	-	195,657	160,873
Total liabilities	215,925	400	282	216,607	193,160
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Deferred inflows of resources related to pension	148,047	-	-	148,047	141,584
Deferred inflows of resources related to OPEB	557	-	-	557	-
Total deferred inflows of resources	148,604	-	-	148,604	141,584
<b>NET POSITION</b>					
Net investment in capital assets	574,110	141,230	17,484,700	18,200,040	778,547
Unrestricted net position	263,363	304,338	680,386	1,248,087	2,184,464
Total net position	\$ 837,473	\$ 445,568	\$ 18,165,086	\$ 19,448,127	\$ 2,963,011

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Nonmajor Proprietary Funds**  
**For the Quarter-to-Date as of September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	<b>Nonmajor Business-Type Activities</b>			<b>Total Nonmajor Proprietary Funds 9/30/2020</b>	<b>Total Nonmajor Proprietary Funds 9/30/2019</b>
	<b>Cemetery</b>	<b>Parking Authority</b>	<b>Parking Ramps</b>		
<b>OPERATING REVENUES</b>					
Charges for services	\$ 215,138	\$ 35,324	\$ 68,284	\$ 318,746	\$ 304,901
Total operating revenues	215,138	35,324	68,284	318,746	304,901
<b>OPERATING EXPENSES</b>					
Salaries	182,869	-	3,940	186,809	167,175
Employee benefits	76,397	-	1,142	77,539	70,109
Professional services	97	1,400	1,155	2,652	62
Property services	17,260	3,879	14,335	35,474	90,085
Purchased services	3,765	70	4,666	8,501	15,040
Supplies	9,023	858	21,859	31,740	33,945
Sundry	31,856	4,930	6,866	43,652	36,786
Depreciation	29,304	431	810,234	839,969	30,996
Total operating expenses	350,571	11,568	864,197	1,226,336	444,198
Operating income (loss)	(135,433)	23,756	(795,913)	(907,590)	(139,297)
<b>NON-OPERATING REVENUES (EXPENSES)</b>					
Property tax collections	136,267	-	35,314	171,581	1,789,906
Miscellaneous income (expense)	3,266	779	1,047	5,092	12,125
Total non-operating revenues (expenses)	139,533	779	36,361	176,673	1,802,031
Income (loss) before contributions and transfers	4,100	24,535	(759,552)	(730,917)	1,662,734
Sale of City property	-	-	17,279,821	17,279,821	-
Transfers in	7,500	-	-	7,500	85,974
Total contributions and transfers	7,500	-	17,279,821	17,287,321	85,974
Change in net position	11,600	24,535	16,520,269	16,556,404	1,748,708
Net position, January 1	825,873	421,033	1,644,817	2,891,723	1,214,303
Net position, September 30	\$ 837,473	\$ 445,568	\$ 18,165,086	\$ 19,448,127	\$ 2,963,011

**City of Minot, North Dakota**  
**Combining Statement of Cash Flows**  
**Nonmajor Proprietary Funds**  
**For the Quarter-to-Date as of September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	Nonmajor Business-Type Activities			Total Nonmajor Proprietary Funds 9/30/2020	Total Nonmajor Proprietary Funds 9/30/2019
	Cemetery	Parking Authority	Parking Ramps		
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Receipts from customers and users	\$ 220,949	\$ 38,300	\$ 67,239	\$ 326,488	\$ 310,996
Payments to suppliers	(65,254)	(12,727)	(96,382)	(174,363)	(170,807)
Payments to employees	(263,806)	-	(4,881)	(268,687)	(245,983)
Due from other agencies	136	-	-	136	89
Net cash provided (used) by operating activities	(107,975)	25,573	(34,024)	(116,426)	(105,705)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>					
Property taxes/intergovernmental	135,481	779	59,246	195,506	1,666,476
Transfers in	7,500	-	-	7,500	85,974
Net cash provided (used) by noncapital financing activities	142,981	779	59,246	203,006	1,752,450
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Acquisitions and construction of capital assets	(7,117)	-	(608,000)	(615,117)	(18,475)
Disposal of capital assets	-	-	-	-	(38,905)
Net cash used by capital and related financing activities	(7,117)	-	(608,000)	(615,117)	(57,380)
Net increase in cash and cash equivalents	27,889	26,352	(582,778)	(528,537)	1,589,365
Cash and cash equivalents, January 1	459,595	276,905	1,186,546	1,923,046	719,721
Cash and cash equivalents, September 30	\$ 487,484	\$303,257	\$ 603,768	\$ 1,394,509	\$2,309,086
Cash and cash equivalents	\$ 487,484	\$303,257	\$ 603,768	\$ 1,394,509	\$2,309,086
Total cash and equivalents on the Statement of Net Position	\$ 487,484	\$303,257	\$ 603,768	\$ 1,394,509	\$2,309,086
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>					
Operating income (loss)	\$ (135,433)	\$ 23,756	\$ (795,913)	\$ (907,590)	\$ (139,297)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities					
Depreciation expense	29,304	431	810,234	839,969	30,996
Change in assets and liabilities:					
Receivables, net	6,055	3,510	(89)	9,476	1,137
Intergovernmental receivable	136	-	-	136	89
Prepaid	-	94	-	94	5,453
Accounts payable	(3,253)	(1,590)	(7,059)	(11,902)	5,111
Retainage payable	-	-	(40,442)	(40,442)	-
Accrued salaries and benefits payable	(4,540)	-	201	(4,339)	7,920
Accrued interest payable	-	-	-	-	(16,619)
Deposits payable	-	(600)	-	(600)	-
Other assets	(244)	(28)	(783)	(1,055)	(495)
Unearned revenue - other	-	-	(173)	(173)	-
Net cash provided (used) by operating activities	\$ (107,975)	\$ 25,573	\$ (34,024)	\$ (116,426)	\$ (105,705)

**City of Minot, North Dakota**  
**Combining Statement of Net Position**  
**Internal Service Funds**  
**September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	<b>Central Garage</b>	<b>Self Insurance</b>	<b>Total Internal Service Funds 9/30/2020</b>	<b>Total Internal Service Funds 9/30/2019</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 57,951	\$3,131,207	\$ 3,189,158	\$ 3,094,731
Accounts receivable	-	415	415	14
Inventory	335,871	-	335,871	340,003
Other assets - capital credits	2,232	-	2,232	2,232
Total assets	396,054	3,131,622	3,527,676	3,436,980
<b>LIABILITIES</b>				
Accounts payable	18,322	-	18,322	30,957
Total liabilities	18,322	-	18,322	30,957
<b>NET POSITION</b>				
Unrestricted	377,732	3,131,622	3,509,354	3,406,023
Total net position	<u>\$377,732</u>	<u>\$3,131,622</u>	<u>\$ 3,509,354</u>	<u>\$ 3,406,023</u>

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Internal Service Funds**  
**For the Quarter-to-Date as of September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	<b>Central Garage</b>	<b>Self Insurance</b>	<b>Total Internal Service Funds 9/30/2020</b>	<b>Total Internal Service Funds 9/30/2019</b>
<b>OPERATING REVENUES</b>				
Sales	\$1,266,345	\$ -	\$1,266,345	\$ 882,944
Cost of goods sold	(1,265,568)	-	(1,265,568)	(882,696)
Gross margin	777	-	777	248
Charges for services				
Employer	-	3,121,113	3,121,113	2,588,980
Employee	-	408,677	408,677	299,241
Miscellaneous	28,047	218,306	246,353	90,847
Total operating revenues	28,824	3,748,096	3,776,920	2,979,316
<b>OPERATING EXPENSES</b>				
Insurance claims	-	3,244,743	3,244,743	2,772,518
Total operating expenses	-	3,244,743	3,244,743	2,772,518
Operating income (loss)	28,824	503,353	532,177	206,798
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Miscellaneous income (expense)	(55,126)	(16,137)	(71,263)	(107,447)
Total non-operating revenues (expenses)	(55,126)	(16,137)	(71,263)	(107,447)
Income (loss) before transfers	(26,302)	487,216	460,914	99,351
Change in net position	(26,302)	487,216	460,914	99,351
Net position, January 1	404,034	2,644,406	3,048,440	3,306,672
Net position, September 30	\$ 377,732	\$ 3,131,622	\$ 3,509,354	\$ 3,406,023

**City of Minot, North Dakota**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**For the Quarter-to-Date as of September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	<b>Central Garage</b>	<b>Self Insurance</b>	<b>Total Internal Service Funds 9/30/2020</b>	<b>Total Internal Service Funds 9/30/2019</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from customers and users	\$ 1,309,656	\$ 3,750,280	\$ 5,059,936	\$ 3,880,116
Payments to suppliers	(1,286,251)	(3,689,460)	(4,975,711)	(3,832,998)
Net cash provided (used) by operating activities	23,405	60,820	84,225	47,118
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Internal activity - payments to other funds	(55,126)	(16,137)	(71,263)	(107,447)
Net cash provided (used) by noncapital financing activities	(55,126)	(16,137)	(71,263)	(107,447)
Net increase (decrease) in cash and cash equivalents	(31,721)	44,683	12,962	(60,329)
Cash and investments, January 1	89,672	3,086,524	3,176,196	3,155,060
Cash and cash equivalents, September 30	<u>\$ 57,951</u>	<u>\$ 3,131,207</u>	<u>\$ 3,189,158</u>	<u>\$ 3,094,731</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>				
Operating income (loss)	\$ 28,824	\$ 503,353	\$ 532,177	\$ 206,798
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Change in assets and liabilities				
Receivables, net	176	2,184	2,360	908
Inventory	15,088	-	15,088	17,196
Accounts payable	(20,683)	(273,410)	(294,093)	(7,341)
Insurance claims payable	-	(171,307)	(171,307)	(170,443)
Net cash provided (used) by operating activities	<u>\$ 23,405</u>	<u>\$ 60,820</u>	<u>\$ 84,225</u>	<u>\$ 47,118</u>

**City of Minot, North Dakota**  
**Combining Statement of Net Position**  
**Custodial Funds**  
**September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	<b>Payroll Deductions</b>	<b>Hotel/ Motel Tax</b>	<b>CDBG/ EDA</b>	<b>Total Custodial Funds 9/30/2020</b>	<b>Total Custodial Funds 9/30/2019</b>
<b>ASSETS</b>					
Cash and cash equivalents	\$ 35,696	\$32,464	\$ -	\$ 68,160	\$ 308,170
Accounts receivable	48	185	-	233	1,695
Intergovernmental receivable	-	-	1,620	1,620	-
Due from other funds	-	1,620	-	1,620	48,576
Total assets	35,744	34,269	1,620	71,633	358,441
<b>LIABILITIES</b>					
Accounts payable	\$ 17,125	\$12,789	\$ -	\$ 29,914	\$ 41,003
Due to other funds	-	-	1,620	1,620	-
Total liabilities	\$ 17,125	\$12,789	\$1,620	\$ 31,534	\$ 41,003
<b>NET POSITION</b>					
Restricted for custodial activities	18,619	21,480	-	40,099	317,438
Total net position	\$ 18,619	\$21,480	\$ -	\$ 40,099	\$ 317,438

**City of Minot, North Dakota**  
**Combining Statement of Changes in Net Position**  
**Custodial Funds**  
**For the Quarter-to-Date as of September 30, 2020**  
**With Comparative Totals for September 30, 2019**

	<b>Payroll Deductions</b>	<b>Hotel/ Motel Tax</b>	<b>CDBG/ EDA</b>	<b>Total Custodial Funds 9/30/2020</b>	<b>Total Custodial Funds 9/30/2019</b>
<b>ADDITIONS</b>					
Contributions					
Employees payroll deductions	\$5,604,123	\$ -	\$ -	\$ 5,604,123	\$ 5,322,211
Lodging taxes	-	325,567	-	325,567	597,637
Grants	-	-	3,385	3,385	3,250
Total contributions	5,604,123	325,567	3,385	5,933,075	5,923,098
Total additions	5,604,123	325,567	3,385	5,933,075	5,923,098
<b>DEDUCTIONS</b>					
Payroll taxes/benefits	5,585,504	-	-	5,585,504	5,129,691
Taxes distributed to Visit Minot	-	225,998	-	225,998	348,967
Taxes distributed to All Seasons Arena debt	-	156,631	-	156,631	207,197
Payments to subgrantees	-	-	-	-	3,250
Administrative expenses	-	37,572	3,385	40,957	37,500
Total deductions	5,585,504	420,201	3,385	6,009,090	5,726,605
Change in net position	18,619	(94,634)	-	(76,015)	196,493
Net position, January 1	-	116,114	-	116,114	120,945
Net position, September 30	\$ 18,619	\$21,480	\$ -	\$ 40,099	\$ 317,438



**City of Minot, North Dakota**  
**Capital Assets Used in the Operation of Governmental Funds**  
**Comparative Schedule by Source September 30, 2020 and 2019**

<b>GOVERNMENTAL FUNDS CAPITAL ASSETS</b>	<b>9/30/2020</b>	<b>9/30/2019</b>
Land	\$ 94,000,355	\$ 89,280,367
Construction in progress	30,052,855	26,465,564
Buildings	21,911,966	21,915,110
Equipment	25,620,889	24,160,875
Infrastructure	283,565,184	305,041,235
Intangible assets	1,036,456	598,329
Books	3,308,958	3,437,736
Total governmental funds capital assets	<u>\$ 459,496,663</u>	<u>\$ 470,899,216</u>
<b>INVESTMENTS IN GOVERNMENTAL FUNDS CAPITAL ASSETS BY SOURCE</b>		
Capital project funds		
General obligation bonds	\$ 33,613,078	\$ 33,572,820
Revenue bonds	3,554,141	3,554,141
Sales tax	35,444,663	35,392,939
Federal grants	170,858,107	163,373,090
State grants	81,288,002	78,705,319
County grants	1,310,090	1,305,015
Contributions from others	68,239,507	89,969,112
General fund	24,802,125	24,797,744
Special revenue	18,080,385	18,080,385
Special assessments	18,313,453	18,313,453
Urban renewal	465,739	465,739
Enterprise fund	3,527,373	3,369,459
Total governmental funds capital assets	<u>\$ 459,496,663</u>	<u>\$ 470,899,216</u>

**City of Minot, North Dakota**  
**Capital Assets Used in the Operation of Governmental Funds**  
**Schedule by Function and Activity**  
**September 30, 2020**  
**With Comparative Totals for September 30, 2019**

FUNCTION AND ACTIVITY	Construction					Intangible		9/30/2020	9/30/2019
	Land	in Process	Buildings	Equipment	Infrastructure	Assets	Books		
General Government									
Civic center/property maintenance	-	\$ -	\$ 3,429,528	\$ 401,907	\$ 305,527	\$ -	\$ -	\$ 4,136,962	\$ 4,150,706
City Manager/Clerk	-	-	-	108,320	-	-	-	108,320	108,320
Information technology	-	-	-	566,469	-	220,898	-	787,367	728,181
Assessor	-	-	-	63,139	-	-	-	63,139	95,639
Engineering	-	-	-	422,660	-	-	-	422,660	439,978
Planning	-	-	-	27,184	-	-	-	27,184	17,604
Inspection	-	-	-	232,592	-	-	-	232,592	232,608
Traffic control	-	837,645	-	988,717	4,320,472	-	-	6,146,834	5,406,517
Public works	-	-	4,411,778	68,584	3,667,225	-	-	8,147,587	8,036,589
General	91,658,061	28,776,326	250,923	872,249	148,826	503,628	-	122,210,013	134,820,732
64 Total general government	91,658,061	29,613,971	8,092,229	3,751,821	8,442,050	724,526	-	142,282,658	154,036,874
Public Safety									
Police	-	19,572	161,537	5,540,617	1,956,912	-	-	7,678,638	7,151,472
Fire	331,372	206,278	8,055,536	5,196,211	1,388,084	-	-	15,177,481	14,953,393
Total public safety	331,372	225,850	8,217,073	10,736,828	3,344,996	-	-	22,856,119	22,104,865
Street	1,580,920	120,400	385,576	6,777,346	270,858,755	311,930	-	280,034,927	280,057,693
Shop	-	-	-	342,912	-	-	-	342,912	342,912
Library	7,624	92,634	3,128,994	143,442	315,781	-	3,308,958	6,997,433	7,146,183
Public transportation	-	-	853,027	3,523,999	-	-	-	4,377,026	4,497,473
Recreation	422,378	-	1,235,067	344,541	603,602	-	-	2,605,588	2,713,216
Total governmental funds	\$ 94,000,355	\$ 30,052,855	\$ 21,911,966	\$ 25,620,889	\$ 283,565,184	\$ 1,036,456	\$ 3,308,958	\$ 459,496,663	\$ 470,899,216

**City of Minot, North Dakota**  
**Capital Assets Used in the Operation of Governmental Funds**  
**Schedule of Changes by Function and Activity**  
**September 30, 2020**

FUNCTION AND ACTIVITY	Governmental Fund Capital Assets January 1,					Construction in Process	Governmental Fund Capital Assets September 30,
	2020	Additions	Deletions	Transfers	2020		
<b>GENERAL GOVERNMENT</b>							
Civic center/property mainten	\$ 4,156,186	\$ 30,155	\$ 49,379	\$ -	\$ -	\$ 4,136,962	
City Manager/Clerk	108,320	-	-	-	-	108,320	
Information technology	722,846	64,521	-	-	-	787,367	
Assessor	95,639	-	32,500	-	-	63,139	
Engineering	417,059	5,601	-	-	-	422,660	
Planning	27,184	-	-	-	-	27,184	
Inspection	232,592	-	-	-	-	232,592	
Traffic control	5,916,549	30,155	637,515	-	837,645	6,146,834	
Public works	8,174,066	-	-	(26,479)	-	8,147,587	
General	139,779,730	34	25,020,092	(21,325,985)	28,776,326	122,210,013	
Total general government	159,630,171	130,466	25,739,486	(21,352,464)	29,613,971	142,282,658	
<b>PUBLIC SAFETY</b>							
Police	7,387,317	428,933	157,184	-	19,572	7,678,638	
Fire	15,021,378	150,805	207,690	6,710	206,278	15,177,481	
Total public safety	22,408,695	579,738	364,874	6,710	225,850	22,856,119	
Street	280,113,651	517,840	716,964	-	120,400	280,034,927	
Shop	342,912	-	-	-	-	342,912	
Library	6,904,799	47	47	-	92,634	6,997,433	
Public transportation	4,377,026	-	-	-	-	4,377,026	
Recreation	2,605,588	-	-	-	-	2,605,588	
Total governmental funds	\$ 476,382,842	\$ 1,228,091	\$ 26,821,371	\$ (21,345,754)	\$ 30,052,855	\$ 459,496,663	

**City of Minot, North Dakota**  
**Fund Balance Detail**  
**September 30, 2020**

	General Fund	Major Special Revenue Fund Sales Tax NAWS	Major Debt Service Fund Special Assessment Debt	Major Capital Project Funds Highway Reserve	Capital Purchases	Nonmajor Other Governmental Funds	Total
Fund balances							
Nonspendable							
Prepaid	\$ 130,590	\$ -	\$ -	\$ -	\$ -	\$ 38,296	\$ 168,886
Other assets - capital credits	409,082	-	-	-	-	31,241	440,323
Total nonspendable	539,672	-	-	-	-	69,537	609,209
Restricted							
General government	180,399	-	-	-	-	-	180,399
Capital leases	773,380	-	-	-	-	-	773,380
Public safety	344,386	-	-	-	-	-	344,386
Sales tax property tax relief	-	-	-	-	-	818,561	818,561
Sales tax economic development	-	-	-	-	-	10,218,281	10,218,281
Sales tax improvements	-	-	-	-	-	5,635,018	5,635,018
Sales tax flood control	-	-	-	-	-	5,721,042	5,721,042
Sales tax NAWS	-	17,766,622	-	-	-	-	17,766,622
Sales tax infrastructure	-	-	-	-	-	7,660,909	7,660,909
Sales tax community facilities	-	-	-	-	-	1,922,486	1,922,486
Debt service	-	-	1,058,579	-	-	388,257	1,446,836
Total restricted	1,298,165	17,766,622	1,058,579	-	-	32,364,554	52,487,920
Committed							
General government	2,836,291	-	-	-	-	-	2,836,291
Public safety	6,871	-	-	-	-	-	6,871
Culture and recreation	-	-	-	-	-	21,320	21,320
Highways and streets	2,226,816	-	-	2,072,733	-	4,294	4,303,843
Emergency fund	-	-	-	-	-	1,698,116	1,698,116
Capital purchases	-	-	-	-	-	3,568,836	3,568,836
Equipment purchases	-	-	-	-	-	413,853	413,853
Total committed	5,069,978	-	-	2,072,733	-	5,706,419	12,849,130
Assigned							
General government	1,527,432	-	-	-	-	-	1,527,432
Public transportation	-	-	-	-	-	795,445	795,445
Culture and recreation	-	-	-	-	-	978,178	978,178
Sidewalk improvements	46,286	-	-	-	-	-	46,286
Debt service	-	-	1,921,627	-	-	1,740,843	3,662,470
Highways and streets	5,328,158	-	-	7,171,692	-	-	12,499,850
Capital purchases	-	-	-	-	4,908,573	-	4,908,573
Equipment purchases	-	-	-	-	-	1,927,915	1,927,915
Total assigned	6,901,876	-	1,921,627	7,171,692	4,908,573	5,442,381	26,346,149
Unassigned	33,324,918	-	-	-	-	171,084	33,496,002
Total fund balance	\$47,134,609	\$ 17,766,622	\$ 2,980,206	\$ 9,244,425	\$ 4,908,573	\$ 43,753,975	\$ 125,788,410