

*City of
Minot*

North Dakota

Quarterly Financial Report
March 31, 2021

City of Minot
Quarterly Financial Report
March 31, 2021
With Comparative Totals for March 31, 2020

	Page Number
Table of Contents	
<i>Basic Financial Statements</i>	
Governmental Funds	
Balance Sheet	1
Statement of Revenues, Expenditures and Changes in Fund Balances	3
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget to Actual	5
Proprietary Funds	
Statement of Net Position	7
Statement of Revenues, Expenses, and Changes in Fund Net Position	11
Statement of Cash Flows	13
Fiduciary Funds	
Statement of Fiduciary Net Position	17
Statement of Changes in Fiduciary Net Position	18
<i>Supplementary Information</i>	
Schedule of Revenues, Expenditures, and Changes in Fund Balance, Budget to Actual - Major Debt Service Fund	19
Schedule of Revenues, Expenditures, and Changes in Fund Balance, Budget to Actual - Major Capital Project Fund	20
<i>Combining and Individual Nonmajor Fund Statements and Schedules</i>	
Nonmajor Governmental Funds	
Combining Balance Sheet	21
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	22
Nonmajor Special Revenue Funds	
Combining Balance Sheet	25
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	29
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances, Budget to Actual	32
Nonmajor Capital Project Funds	
Combining Balance Sheet	47
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	48
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances, Budget to Actual	49
Nonmajor Proprietary Funds	
Combining Statement of Net Position	53
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position	54
Combining Statement of Cash Flows	55
Internal Service Funds	
Combining Statement of Net Position	57
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position	58
Combining Statement of Cash Flows	59
Custodial Funds	
Combining Statement of Net Position	61
Capital Assets Used in the Operations of Governmental Funds	
Comparative Schedule by Source	62
Schedule by Function and Activity	63
Schedule of Changes by Function Activity	64
Fund Balance Detail	65

City of Minot, North Dakota
Balance Sheet
Governmental Funds
March 31, 2021
With Comparative Totals for March 31, 2020

	<u>General Fund</u>	<u>Sales Tax NAWS</u>	<u>Special Revenue Fund</u>	<u>Debt Service Fund</u>	<u>Capital Debt</u>	<u>Project Fund Capital Infrastructure</u>
ASSETS						
Cash and cash equivalents	\$ 33,474,808	\$ 16,029,821	\$ 3,559,451	\$ 10,760,268		
Restricted cash and cash equivalents	714,879	-	5,551,334	-		
Investments - certificates of deposit	24,030,176	-	-	-		
Taxes receivable current	1,878,930	-	286,821	-		
Taxes receivable delinquent	596,804	-	114,172	12,567		
Special assessments receivable current	26,000	-	650,189	-		
Special assessments receivable delinquent	34,072	-	414,576	-		
Accounts receivable	817,560	-	-	1,296,809		
Allowance for accounts receivable	(617,648)	-	-	(1,284,309)		
Loans receivable	-	-	-	-		
Allowance for loans receivable	-	-	-	-		
Due from other funds	-	-	-	-		
Intergovernmental receivable	340,578	-	-	1,873,289		
Inventory	93,484	-	-	-		
Prepaid	36,658	-	-	-		
Other assets - capital credits	409,082	-	-	-		
Investments	-	1,463,498	-	-		
Advance to other funds	-	-	-	-		
Special assessments receivable uncertified	22,979	-	9,424,027	-		
Total assets	<u>\$ 61,858,362</u>	<u>\$ 17,493,319</u>	<u>\$ 20,000,570</u>	<u>\$ 12,658,624</u>		
LIABILITIES						
Accounts payable	\$ 406,620	\$ 181,328	\$ -	\$ 20		
Retainage payable	150,322	-	-	59,215		
Due to other funds	-	-	-	-		
Accrued salaries and benefits payable	1,359,166	-	-	-		
Customer deposits	22,671	-	-	-		
Unearned revenue - other	-	-	-	18,983		
Total liabilities	<u>1,938,779</u>	<u>181,328</u>	<u>-</u>	<u>78,218</u>		
DEFERRED INFLOWS OF RESOURCES						
Uncertified special assessments	22,979	-	9,424,027	-		
Unavailable revenue - property taxes	2,475,734	-	400,993	12,567		
Unavailable revenue - special assessments	60,072	-	1,064,765	-		
Deferred inflows of resources	<u>2,558,785</u>	<u>-</u>	<u>10,889,785</u>	<u>12,567</u>		
FUND BALANCE						
Nonspendable	539,224	-	-	-		
Restricted	714,879	-	5,551,334	-		
Committed	4,901,026	17,311,991	-	1,155,656		
Assigned	5,291,405	-	3,559,451	11,412,183		
Unassigned	45,914,264	-	-	-		
Total fund balance	<u>57,360,798</u>	<u>17,311,991</u>	<u>9,110,785</u>	<u>12,567,839</u>		
Total liabilities, inflows and fund balance	<u>\$ 61,858,362</u>	<u>\$ 17,493,319</u>	<u>\$ 20,000,570</u>	<u>\$ 12,658,624</u>		

City of Minot, North Dakota
Balance Sheet
Governmental Funds
March 31, 2021
With Comparative Totals for March 31, 2020

	Other Governmental Funds	Total Governmental Funds 3/31/2021	Total Governmental Funds 3/31/2020
ASSETS			
Cash and cash equivalents	\$ 32,035,846	\$ 95,860,194	\$ 91,427,478
Restricted cash and cash equivalents	350,906	6,617,119	8,128,055
Investments - certificates of deposit	4,123,664	28,153,840	27,979,319
Taxes receivable current	208,667	2,374,418	2,588,910
Taxes receivable delinquent	101,678	825,221	903,369
Special assessments receivable current	-	676,189	549,367
Special assessments receivable delinquent	-	448,648	458,292
Accounts receivable	198,582	2,312,951	2,149,318
Allowance for accounts receivable	(135,150)	(2,037,107)	(1,886,331)
Loans receivable	1,800,400	1,800,400	1,813,000
Allowance for loans receivable	(360,080)	(360,080)	(362,600)
Due from other funds	1,818,518	1,818,518	792,839
Intergovernmental receivable	2,146,848	4,360,715	167,243
Inventory	-	93,484	-
Prepaid	13,323	49,981	27,184
Other assets - capital credits	31,241	440,323	420,733
Investments	-	1,463,498	1,938,645
Advance to other funds	-	-	33,750
Special assessments receivable uncertified	-	9,447,006	10,806,153
Total assets	<u>\$ 42,334,443</u>	<u>\$ 154,345,318</u>	<u>\$ 147,934,724</u>
LIABILITIES			
Accounts payable	\$ 30,113	\$ 618,081	\$ 902,474
Retainage payable	474,866	684,403	-
Due to other funds	1,818,518	1,818,518	792,839
Accrued salaries and benefits payable	118,950	1,478,116	1,329,516
Customer deposits	-	22,671	72,585
Unearned revenue - other	149,752	168,735	272,730
Total liabilities	<u>2,592,199</u>	<u>4,790,524</u>	<u>3,370,144</u>
DEFERRED INFLOWS OF RESOURCES			
Uncertified special assessments	-	9,447,006	10,806,153
Unavailable revenue - property taxes	310,345	3,199,639	3,492,279
Unavailable revenue - special assessments	-	1,124,837	1,007,659
Deferred inflows of resources	<u>310,345</u>	<u>13,771,482</u>	<u>15,306,091</u>
FUND BALANCE			
Nonspendable	44,564	583,788	447,917
Restricted	350,906	6,617,119	7,558,731
Committed	35,054,474	58,423,147	55,375,304
Assigned	3,981,955	24,244,994	21,107,633
Unassigned	-	45,914,264	44,768,904
Total fund balance	<u>39,431,899</u>	<u>135,783,312</u>	<u>129,258,489</u>
Total liabilities, inflows and fund balance	<u>\$ 42,334,443</u>	<u>\$ 154,345,318</u>	<u>\$ 147,934,724</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year-to-Date as of March 31, 2021
With Comparative Totals for March 31, 2020

	General Fund	Special Revenue Fund Sales Tax NAWS	Debt Service Fund	Capital Project Fund Capital Infrastructure
REVENUES				
Property tax collections	\$ 16,508,573	\$ -	\$ 2,526,492	\$ 3,805
Special assessment collections	18,145	-	956,464	-
Sales tax collections	-	641,760	-	-
Licenses and permits	652,517	-	-	-
Intergovernmental	829,212	-	-	715,276
Charges for services	938,116	-	-	-
Cable TV franchise fees	78,392	-	-	-
Fines and forfeits	109,149	-	-	-
Interest income	-	2,102	552	-
Miscellaneous	116,305	-	43,405	30,268
Total revenues	<u>19,250,409</u>	<u>643,862</u>	<u>3,526,913</u>	<u>749,349</u>
EXPENDITURES				
Current				
General government	2,743,582	197,253	-	-
Public safety	5,156,682	-	-	-
Highways and streets	1,908,411	-	-	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Capital outlay				
General government	-	-	-	2,609,992
Public safety	-	-	-	1,184,758
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Debt service				
Principal retirement	-	-	8,910	-
Interest and fiscal charges	-	-	2,970	-
Total expenditures	<u>9,808,675</u>	<u>197,253</u>	<u>11,880</u>	<u>3,794,750</u>
Excess (deficiency) of revenues over (under) expenditures	<u>9,441,734</u>	<u>446,609</u>	<u>3,515,033</u>	<u>(3,045,401)</u>
OTHER FINANCING SOURCES (USES)				
State revolving fund proceeds	-	-	-	-
Sale of City property	-	-	-	-
Transfers in	2,099,729	-	55,281	671,474
Transfers out	(1,154,365)	(12,500)	-	(3,198)
Total other financing sources (uses)	<u>945,364</u>	<u>(12,500)</u>	<u>55,281</u>	<u>668,276</u>
Net change in fund balance	<u>10,387,098</u>	<u>434,109</u>	<u>3,570,314</u>	<u>(2,377,125)</u>
Fund balance (deficit), January 1	<u>46,973,700</u>	<u>16,877,882</u>	<u>5,540,471</u>	<u>14,944,964</u>
Fund balance (deficit), March 31	<u>\$ 57,360,798</u>	<u>\$ 17,311,991</u>	<u>\$ 9,110,785</u>	<u>\$ 12,567,839</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year-to-Date as of March 31, 2021
With Comparative Totals for March 31, 2020

	Other Governmental Funds	Governmental Funds 3/31/2021	Total Governmental Funds 3/31/2021	Total Governmental Funds 3/31/2020
REVENUES				
Property tax collections	\$ 1,840,532	\$ 20,879,402	\$ 20,601,272	
Special assessment collections	-	974,609	1,209,945	
Sales tax collections	2,567,041	3,208,801	3,514,284	
Licenses and permits	-	652,517	79,042	
Intergovernmental	1,623,855	3,168,343	2,279,635	
Charges for services	8,827	946,943	821,736	
Cable TV franchise fees	-	78,392	82,673	
Fines and forfeits	-	109,149	195,750	
Interest income	15	2,669	274,588	
Miscellaneous	39,532	229,510	642,662	
Total revenues	<u>6,079,802</u>	<u>30,250,335</u>	<u>29,701,587</u>	
EXPENDITURES				
Current				
General government	2,201,588	5,142,423	4,674,475	
Public safety	205,667	5,362,349	5,084,270	
Highways and streets	2,004	1,910,415	826,330	
Culture and recreation	365,187	365,187	383,514	
Economic development	124,367	124,367	114,894	
Capital outlay				
General government	28,331	2,638,323	527,032	
Public safety	253,745	1,438,503	165,607	
Highways and streets	87,394	87,394	279,184	
Culture and recreation	41,694	41,694	36,396	
Debt service				
Principal retirement	-	8,910	-	
Interest and fiscal charges	-	2,970	473,552	
Total expenditures	<u>3,309,977</u>	<u>17,122,535</u>	<u>12,565,254</u>	
Excess (deficiency) of revenues over (under) expenditures	<u>2,769,825</u>	<u>13,127,800</u>	<u>17,136,333</u>	
OTHER FINANCING SOURCES (USES)				
State revolving fund proceeds	-	-	24,980	
Sale of City property	-	-	43,504	
Transfers in	915,225	3,741,709	8,546,800	
Transfers out	(2,732,785)	(3,902,848)	(9,123,296)	
Total other financing sources (uses)	<u>(1,817,560)</u>	<u>(161,139)</u>	<u>(508,012)</u>	
Net change in fund balance	952,265	12,966,661	16,628,321	
Fund balance (deficit), January 1	38,479,634	122,816,651	112,630,168	
Fund balance (deficit), March 31	<u>\$ 39,431,899</u>	<u>\$ 135,783,312</u>	<u>\$ 129,258,489</u>	

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Year-to-Date as of March 31, 2021
With Comparative Totals for March 31, 2020

	Budgeted Amounts		3/31/2021	Variance	3/31/2020
	Original	Final Amended	Actual	With Final Budget	Actual
			Amounts		
REVENUES					
Property tax collections	\$ 4,948,443	\$ 4,948,443	\$ 16,508,573	\$ 11,560,131	\$ 15,189,563
Cable TV franchise fees	118,133	118,133	78,392	(39,741)	82,673
Licenses & permits	74,026	74,026	652,517	578,492	79,042
Intergovernmental	1,691,950	1,756,659	829,212	(927,447)	693,119
Charges for services	1,131,479	1,119,983	938,116	(181,867)	817,150
Fines and forfeitures	165,115	165,115	109,149	(55,966)	195,750
Special assessment collections	7,500	32,138	18,145	(13,993)	11,560
Interest income	105,619	105,619	-	(105,619)	196,163
Miscellaneous income	43,866	43,866	116,305	72,439	206,511
Total revenues	8,286,129	8,363,980	19,250,409	10,886,430	17,471,531
EXPENDITURES					
General government					
Mayor and city council	\$ 271,919	\$ 275,669	\$ 178,894	\$ 96,775	\$ 53,032
City manager	164,431	164,432	141,635	22,797	157,265
Human resources	127,868	127,897	123,677	4,220	116,717
City attorney	188,817	198,405	155,419	42,986	143,268
Administrative and general	-	-	-	-	953,784
Finance	398,221	575,337	421,784	153,553	321,576
Information technology	297,070	312,455	512,549	(200,095)	370,987
Property assessment	182,966	182,966	198,104	(15,138)	192,131
Municipal judge	143,712	143,712	128,902	14,810	199,726
Planning	215,411	215,411	148,431	66,980	133,815
Building inspection	272,825	276,793	246,645	30,148	303,117
Vehicle maintenance	245,472	246,395	254,087	(7,692)	216,037
Property maintenance	246,675	260,839	233,455	27,384	197,212
Total general government	2,755,386	2,980,310	2,743,582	236,728	3,358,667
Public safety					
Police grants	-	42,020	24,347	17,673	21,462
Police	2,545,969	2,565,111	2,624,175	(59,064)	2,526,048
Narcotics task force	31,369	31,369	61,530	(30,161)	39,157
Telecommunications division	333,985	333,985	351,426	(17,441)	332,231
Fire grants	-	77,667	49,482	28,185	12,888
Fire control	1,832,643	1,832,833	1,715,572	117,261	1,689,265
Traffic	427,358	431,334	330,150	101,184	263,493
Total public safety	5,171,325	5,314,319	5,156,682	157,637	4,884,544
Street maintenance					
Engineering	362,950	554,380	478,083	76,297	421,015
Street maintenance	2,626,922	2,983,304	1,430,328	1,552,976	826,330
Total street maintenance	2,989,872	3,537,684	1,908,411	1,629,273	1,247,345
Total expenditures	10,916,583	11,832,312	9,808,675	2,023,637	9,490,556
Excess (deficiency) of revenues over (under) expenditures	(2,630,454)	(3,468,333)	9,441,734	8,862,793	7,980,975
OTHER FINANCING SOURCES (USES)					
Transfers in	2,099,829	2,109,093	2,099,729	(9,364)	4,426,726
Transfers out	(507,026)	(644,099)	(1,154,365)	(510,266)	(4,851,898)
Total other financing sources (uses)	1,592,803	1,464,994	945,364	(519,630)	(425,172)
Net change in fund balance	<u>\$ (1,037,651)</u>	<u>\$ (2,003,339)</u>	<u>10,387,098</u>	<u>\$ 8,343,163</u>	<u>7,555,803</u>
Fund balance (deficit), January 1			46,973,700		45,687,643
Fund balance (deficit), March 31			<u>\$ 57,360,798</u>		<u>\$ 53,243,446</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Year-to-Date as of March 31, 2021
With Comparative Totals for March 31, 2020

Sales Tax NAWS					
	Original & Final	3/31/2021	Variance with Final	3/31/2020	
	Budgeted Amounts	Actual Amounts	Budget	Actual	
REVENUES					
Sales tax collections	\$ 850,000	\$ 641,760	\$ (208,240)	\$ 694,624	
Interest income	18,103	2,102	(16,001)	62,497	
Miscellaneous	-	-	-	140,099	
Total revenues	<u>868,103</u>	<u>643,862</u>	<u>(224,241)</u>	<u>897,220</u>	
EXPENDITURES					
General government	2,467,500	197,253	2,270,247	-	
Total expenditures	<u>2,467,500</u>	<u>197,253</u>	<u>2,270,247</u>	<u>-</u>	
Excess (deficiency) of revenues over (under) expenditures	(1,599,397)	446,609	2,046,006	897,220	
OTHER FINANCING SOURCES (USES)					
Transfers out	(12,500)	(12,500)	-	(282,171)	
Total other financing sources (uses)	<u>(12,500)</u>	<u>(12,500)</u>	<u>-</u>	<u>(282,171)</u>	
Net change in fund balance	<u><u>\$ (1,611,897)</u></u>	<u><u>434,109</u></u>	<u><u>\$ 2,046,006</u></u>	<u><u>615,049</u></u>	
Fund balance (deficit), January 1		16,877,882		17,862,969	
Fund balance (deficit), March 31		<u><u>\$ 17,311,991</u></u>		<u><u>\$ 18,478,018</u></u>	

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
March 31, 2021
With Comparative Totals for March 31, 2020

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water and Sewer	Parking Ramps
ASSETS				
Current assets				
Cash and cash equivalents	\$ 3,548,776	\$ 4,834,936	\$ 13,038,080	\$ 614,666
Restricted cash and cash equivalents	2,283,092	712,651	2,877,464	-
Investments	1,234,929	-	13,765,849	-
Special assessment receivable current	-	-	30,019	-
Special assessment receivable delinquent	-	-	7,077	-
Taxes receivable current	74,732	-	645	-
Taxes receivable delinquent	28,464	-	126	17,424
Accounts receivable	218,098	340,486	1,904,213	-
Allowance for doubtful accounts	-	-	(920,150)	-
Intergovernmental receivable	625,263	2,126	10,751,636	-
Inventory	5,113	-	89,634	-
Prepaid	6,751	246	10,875	-
Total current assets	<u>8,025,218</u>	<u>5,890,445</u>	<u>41,555,468</u>	<u>632,090</u>
Noncurrent assets				
Restricted cash and cash equivalents	3,717,282	654,361	1,633,342	-
Investments	15,445,455	-	-	-
Uncertified special assessment receivable deferred	-	-	538,153	-
Other assets - capital credits	35,585	57,106	370,088	1,125
Capital assets				
Land	2,924,004	4,380,906	2,026,267	-
Construction in progress	2,795,709	22,395	23,583,805	8,775
Buildings	52,931,831	2,327,920	13,506,326	-
Equipment	11,871,049	8,612,985	9,021,002	387,440
Infrastructure	72,644,777	3,338,189	322,101,688	21,996,162
Intangible assets	-	-	74,170	-
Total capital assets	<u>143,167,370</u>	<u>18,682,395</u>	<u>370,313,258</u>	<u>22,392,377</u>
Less-accumulated depreciation	<u>(48,863,430)</u>	<u>(8,086,426)</u>	<u>(113,874,532)</u>	<u>(5,150,158)</u>
Net capital assets	<u>94,303,940</u>	<u>10,595,969</u>	<u>256,438,726</u>	<u>17,242,219</u>
Total noncurrent assets	<u>113,502,262</u>	<u>11,307,436</u>	<u>258,980,309</u>	<u>17,243,344</u>
Total assets	<u>121,527,480</u>	<u>17,197,881</u>	<u>300,535,777</u>	<u>17,875,434</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows of resources related to pension	459,270	1,866,808	2,842,815	-
Deferred outflows of resources related to OPEB	8,748	25,956	28,733	-
Deferred outflows of resources refunding bonds	1,255,808	-	-	-
Total deferred outflows of resources	<u>1,723,826</u>	<u>1,892,764</u>	<u>2,871,548</u>	<u>-</u>

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
March 31, 2021
With Comparative Totals for March 31, 2020

	Nonmajor	Total Enterprise Funds	Governmental Activities		Total 3/31/2021	Total 3/31/2020
			Internal Service Funds	3/31/2021		
ASSETS						
Current assets						
Cash and cash equivalents	\$ 896,590	\$ 22,933,048	\$ 2,952,997	\$ 25,886,045	\$ 27,368,958	
Restricted cash and cash equivalents	-	5,873,207	-	5,873,207	4,327,409	
Investments	-	15,000,778	-	15,000,778	13,600,233	
Special assessment receivable current	-	30,019	-	30,019	16,435	
Special assessment receivable delinquent	-	7,077	-	7,077	3,170	
Taxes receivable current	13,196	88,573	-	88,573	106,926	
Taxes receivable delinquent	7,032	53,046	-	53,046	85,222	
Accounts receivable	18,133	2,480,930	2,380	2,483,310	2,682,158	
Allowance for doubtful accounts	-	(920,150)	-	(920,150)	(920,150)	
Intergovernmental receivable	-	11,379,025	-	11,379,025	11,058,525	
Inventory	-	94,747	380,329	475,076	342,072	
Prepaid	-	17,872	-	17,872	11,086	
Total current assets	934,951	57,038,172	3,335,706	60,373,878	58,682,044	
Noncurrent assets						
Restricted cash and cash equivalents	-	6,004,985	-	6,004,985	5,260,402	
Investments	-	15,445,455	-	15,445,455	-	
Uncertified special assessment receivable deferred	-	538,153	-	538,153	633,344	
Other assets - capital credits	7,582	471,486	2,232	473,718	436,089	
Capital assets						
Land	315,901	9,647,078	-	9,647,078	9,647,078	
Construction in progress	-	26,410,684	-	26,410,684	22,145,715	
Buildings	158,502	68,924,579	-	68,924,579	62,455,956	
Equipment	585,097	30,477,573	-	30,477,573	30,231,314	
Infrastructure	482,387	420,563,203	-	420,563,203	385,062,704	
Intangible assets	-	74,170	-	74,170	156,521	
Total capital assets	1,541,887	556,097,287	-	556,097,287	509,699,288	
Less-accumulated depreciation	(835,699)	(176,810,245)	-	(176,810,245)	(154,885,837)	
Net capital assets	706,188	379,287,042	-	379,287,042	354,813,451	
Total noncurrent assets	713,770	401,747,121	2,232	401,749,353	361,143,286	
Total assets	1,648,721	458,785,293	3,337,938	462,123,231	419,825,330	
DEFERRED OUTFLOWS OF RESOURCES						
Deferred outflows of resources related to pension	231,493	5,400,386	-	5,400,386	3,308,814	
Deferred outflows of resources related to OPEB	4,585	68,022	-	68,022	41,760	
Deferred outflows of resources refunding bonds	-	1,255,808	-	1,255,808	-	
Total deferred outflows of resources	236,078	6,724,216	-	6,724,216	3,350,574	

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
March 31, 2021
With Comparative Totals for March 31, 2020

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water and Sewer	Parking Ramps
LIABILITIES				
Current liabilities				
Accounts payable	\$ 117,545	\$ 155,590	\$ 584,884	\$ 225
Retainage payable	198,550	-	1,370,015	-
Accrued salaries and benefits payable	93,132	88,695	227,900	255
Bonds payable (net of premium/discount)	2,283,092	-	2,234,123	-
State revolving fund	-	-	640,670	-
Capital leases payable	-	712,651	2,671	-
Total current liabilities	<u>2,692,319</u>	<u>956,936</u>	<u>5,060,263</u>	<u>480</u>
Long-term liabilities				
Customer deposits	915	-	221,307	-
Bonds payable (net of premium/discount)	39,154,408	-	14,505,802	-
State revolving fund	-	-	13,227,428	-
Capital leases payable	-	654,361	4,050	-
Advance from other funds	-	-	-	-
Accrued MSWLF closure and postclosure care costs	-	1,615,010	-	-
Net pension liability	1,115,394	4,557,144	9,502,553	-
Net OPEB liability	7,714	16,269	1,077	-
Total long-term liabilities	<u>40,278,431</u>	<u>6,842,784</u>	<u>37,462,217</u>	<u>-</u>
Total liabilities	<u>42,970,750</u>	<u>7,799,720</u>	<u>42,522,480</u>	<u>480</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources related to pension	210,945	1,143,800	1,975,027	-
Deferred inflows of resources related to OPEB	2,264	11,272	24,029	-
Total deferred inflows of resources	<u>213,209</u>	<u>1,155,072</u>	<u>1,999,056</u>	<u>-</u>
NET POSITION				
Net investment in capital assets	52,563,056	9,228,957	224,569,878	17,242,219
Restricted for investments	16,680,384	-	-	-
Restricted for bond covenants	4,613,803	-	4,504,085	-
Restricted for customer facility charges	1,386,571	-	-	-
Restricted for capital leases	-	1,367,012	6,721	-
Unrestricted net position	4,823,533	(460,116)	29,805,105	632,735
Total net position	<u>\$ 80,067,347</u>	<u>\$ 10,135,853</u>	<u>\$ 258,885,789</u>	<u>\$ 17,874,954</u>

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
March 31, 2021
With Comparative Totals for March 31, 2020

			Governmental Activities		Total 3/31/2021	Total 3/31/2020		
			Internal Service Funds					
	Nonmajor	Total Enterprise Funds						
LIABILITIES								
Current liabilities								
Accounts payable	\$ 731	\$ 858,975	\$ 34,306	\$ 893,281	\$ 235,188			
Retainage payable	-	1,568,565	-	1,568,565	-			
Accrued salaries and benefits payable	16,478	426,460	-	426,460	387,524			
Bonds payable (net of premium/discount)	-	4,517,215	-	4,517,215	3,310,600			
State revolving fund	-	640,670	-	640,670	519,404			
Capital leases payable	-	715,322	-	715,322	497,405			
Total current liabilities	17,209	8,727,207	34,306	8,761,513	4,950,121			
Long-term liabilities								
Customer deposits	-	222,222	-	222,222	217,447			
Bonds payable (net of premium/discount)	-	53,660,210	-	53,660,210	40,016,754			
State revolving fund	-	13,227,428	-	13,227,428	12,627,054			
Capital leases payable	-	658,411	-	658,411	664,442			
Advance from other funds	-	-	-	-	33,750			
Accrued MSWLF closure and postclosure care costs	361,114	15,536,205	-	15,536,205	12,780,944			
Net pension liability	4,985	30,045	-	30,045	12,667			
Net OPEB liability								
Total long-term liabilities	366,099	84,949,531	-	84,949,531	67,867,439			
Total liabilities	383,308	93,676,738	34,306	93,711,044	72,817,560			
DEFERRED INFLOWS OF RESOURCES								
Deferred inflows of resources related to pension	85,460	3,415,232	-	3,415,232	3,348,668			
Deferred inflows of resources related to OPEB	545	38,110	-	38,110	36,466			
Total deferred inflows of resources	86,005	3,453,342	-	3,453,342	3,385,134			
NET POSITION								
Net investment in capital assets	706,188	304,310,298	-	304,310,298	294,339,744			
Restricted for bond escrow	-	16,680,384	-	16,680,384	-			
Restricted for bond covenants	-	9,117,888	-	9,117,888	7,224,114			
Restricted for customer facility charges	-	1,386,571	-	1,386,571	1,201,850			
Restricted for capital leases	-	1,373,733	-	1,373,733	1,161,847			
Unrestricted net position	709,298	35,510,555	3,303,632	38,814,187	43,045,655			
Total net position	<u>\$ 1,415,486</u>	<u>368,379,429</u>	<u>\$ 3,303,632</u>	<u>371,683,061</u>	<u>346,973,210</u>			
Some amounts reported for business-type activities in the statement of net position are different because certain internal service fund assets and liabilities are included.								
Total net position		223,386		223,386	250,713			
		<u>\$ 368,602,815</u>		<u>\$ 371,906,447</u>	<u>\$ 347,223,923</u>			

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year-to-Date as of March 31, 2021
With Comparative Totals for March 31, 2020

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water and Sewer	Parking Ramps
	\$	\$	\$	\$
OPERATING REVENUES				
Sales	-	-	-	-
Cost of goods sold	-	-	-	-
Gross margin	-	-	-	-
Charges for services	680,278	1,122,133	3,268,001	30,259
Employer	-	-	-	-
Employee	-	-	-	-
Customer facility charge income	24,746	-	-	-
Miscellaneous	-	-	6,159	-
Total operating revenues	705,024	1,122,133	3,274,160	30,259
OPERATING EXPENSES				
Salaries	276,486	198,187	576,366	1,185
Employee benefits	129,254	155,334	411,063	232
Professional services	64,752	10,867	57,652	-
Property services	100,303	192,119	146,627	367
Purchased services	55,651	70,894	265,140	14,694
Supplies	103,196	83,221	633,660	10,062
Capital purchases	2,413	90,237	182,957	-
Sundry	81,247	154,336	452,893	2,288
Insurance claims	-	-	-	-
Total operating expenses	813,302	955,195	2,726,358	28,828
Operating income (loss)	(108,278)	166,938	547,802	1,431
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	723,380	-	11,569	(159)
Special assessment collections	-	-	8,928	-
Intergovernmental revenues (expenses)	21,813	2,126	1,447	-
Interest income (expense)	(6,733)	-	(7,992)	-
Miscellaneous income (expense)	389	775	100,080	-
Gain (loss) on sale of City property	-	-	84,105	-
Interest and fiscal charges	222,852	-	75,524	-
Total non-operating revenues (expenses)	961,701	2,901	273,661	(159)
Income (loss) before contributions and transfers	853,423	169,839	821,463	1,272
Capital contributions	(237,293)	-	923	-
Transfers in	32,447	43,557	256,386	-
Transfers out	-	(31,500)	(150,040)	-
Total contributions and transfers	(204,846)	12,057	107,269	-
Change in net position	648,577	181,896	928,732	1,272
Net position, January 1	79,418,770	9,953,957	257,957,057	17,873,682
Net position, March 31	<u>\$ 80,067,347</u>	<u>\$ 10,135,853</u>	<u>\$ 258,885,789</u>	<u>\$ 17,874,954</u>

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year-to-Date as of March 31, 2021
With Comparative Totals for March 31, 2020

	Governmental Activities					
	Total		Internal		Total	Total
	Nonmajor	Enterprise	Service	Funds		
OPERATING REVENUES						
Sales	\$ -	\$ -	\$ 227,524	\$ 227,524	\$ 220,157	
Cost of goods sold	- -	- -	(227,368)	(227,368)	(219,978)	
Gross margin	- -	- -	156	156	179	
Charges for services	63,290	5,163,961	- -	5,163,961	5,880,833	
Employer	- -	- -	1,063,501	1,063,501	1,030,929	
Employee	- -	- -	215,505	215,505	181,144	
Customer facility charge income	- -	24,746	- -	24,746	43,745	
Miscellaneous	649	6,808	30,279	37,087	3,269	
Total operating revenues	63,939	5,195,515	1,309,441	6,504,956	- -	7,140,099
OPERATING EXPENSES						
Salaries	34,301	1,086,525	- -	1,086,525	1,110,751	
Employee benefits	25,560	721,443	- -	721,443	721,134	
Professional services	512	133,783	- -	133,783	169,467	
Property services	849	440,265	- -	440,265	327,393	
Purchased services	8,178	414,557	- -	414,557	170,158	
Supplies	4,646	834,785	- -	834,785	645,179	
Capital purchases	- -	275,607	- -	275,607	109,193	
Sundry	16,219	706,983	- -	706,983	700,175	
Insurance claims	- -	966,136	- -	966,136	864,751	
Total operating expenses	90,265	4,613,948	966,136	5,580,084	4,818,201	
Operating income (loss)	(26,326)	581,567	343,305	924,872	2,321,898	
NON-OPERATING REVENUES (EXPENSES)						
Property tax collections	127,727	862,517	- -	862,517	952,277	
Special assessment collections	- -	8,928	- -	8,928	16,264	
Intergovernmental revenues (expenses)	- -	25,386	- -	25,386	27,158	
Interest income (expense)	- -	(14,725)	- -	(14,725)	(15,221)	
Miscellaneous income (expense)	- -	101,244	(8,676)	92,568	17,018	
Gain (loss) on sale of City property	- -	84,105	- -	84,105	- -	
Interest and fiscal charges	- -	298,376	- -	298,376	(309,319)	
Total non-operating revenues (expenses)	127,727	1,365,831	(8,676)	1,357,155	688,177	
Income (loss) before contributions and transfers	101,401	1,947,398	334,629	2,282,027	3,010,075	
Capital contributions	- -	(236,370)	- -	(236,370)	174,372	
Transfers in	10,289	342,679	- -	342,679	978,057	
Transfers out	- -	(181,540)	- -	(181,540)	(401,561)	
Total contributions and transfers	10,289	(75,231)	- -	(75,231)	750,868	
Change in net position	111,690	1,872,167	334,629			
Net position, January 1	1,303,796	366,507,262	2,969,003			
Net position, March 31	\$ 1,415,486	\$ 368,379,429	\$ 3,303,632		1,872,167	3,432,823
Change in net position enterprise funds only					(27,327)	(1,069)
Adjustment to reflect the consolidation of internal service fund activities to enterprise funds					\$ 1,844,840	\$ 3,431,754
Change in net position of business-type activities						

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of March 31, 2021
With Comparative Totals for March 31, 2020

	Business-Type Activities			
	Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Parking Ramps
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 784,916	\$ 1,487,858	\$ 4,516,645	\$ 30,259
Payments to suppliers	(756,906)	(525,612)	(2,777,810)	(32,301)
Payments to employees	(476,172)	(438,446)	(1,152,013)	(1,321)
Due from other agencies	967,788	-	-	683
Due to other agencies	-	(2,126)	(2,365)	-
Net cash provided (used) by operating activities	<u>519,626</u>	<u>521,674</u>	<u>584,457</u>	<u>(2,680)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Property taxes/intergovernmental	688,141	2,901	112,547	8,200
Transfers in	32,447	43,557	256,386	-
Transfers out	-	(31,500)	(150,040)	-
Internal activity - payments from other funds	-	-	-	-
Internal activity - payments to other funds	-	-	-	-
Net cash provided (used) by noncapital financing activities	<u>720,588</u>	<u>14,958</u>	<u>218,893</u>	<u>8,200</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital contributions	(237,293)	-	923	-
Acquisitions and construction of capital assets	-	-	-	-
Special assessment collections	-	-	8,928	-
Proceeds from debt	-	-	-	-
Disposal of capital assets	-	-	85,369	-
Capital lease payment	-	(105,198)	-	-
Principal paid on capital debt	-	-	-	-
Interest paid on capital debt	222,852	-	75,524	-
Net cash used by capital and related financing activities	<u>(14,441)</u>	<u>(105,198)</u>	<u>170,744</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	(6,733)	-	(7,992)	-
Net cash provided by investing activities	<u>(6,733)</u>	<u>-</u>	<u>(7,992)</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	1,219,040	431,434	966,102	5,520
Cash and cash equivalents, January 1	25,010,494	5,770,514	30,348,633	609,146
Cash and cash equivalents, March 31	<u>\$ 26,229,534</u>	<u>\$ 6,201,948</u>	<u>\$ 31,314,735</u>	<u>\$ 614,666</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 3,548,776	\$ 4,834,936	\$ 13,038,080	\$ 614,666
Investments - certificate of deposits	1,234,929	-	13,765,849	-
Restricted cash and cash equivalents - current	2,283,092	712,651	2,877,464	-
Restricted cash and cash equivalents - noncurrent	19,162,737	654,361	1,633,342	-
Total cash and cash equivalents on the Statement of Net Position	<u>\$ 26,229,534</u>	<u>\$ 6,201,948</u>	<u>\$ 31,314,735</u>	<u>\$ 614,666</u>

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of March 31, 2021
With Comparative Totals for March 31, 2020

	Nonmajor	Total Enterprise Funds	Governmental Activities		Total 3/31/2021	Total 3/31/2020
			Internal Service Funds	Total		
CASH FLOWS FROM OPERATING ACTIVITIES						
Receipts from customers and users	\$ 63,582	\$ 6,883,260	\$ 1,506,262	\$ 8,453,104	\$ 9,012,942	
Payments to suppliers	(35,919)	(4,128,548)	(1,657,994)	(5,822,461)	(7,352,773)	
Payments to employees	(77,585)	(2,145,537)	-	(2,223,122)	(2,064,372)	
Due from other agencies	195	968,666	-	968,861	266,665	
Due to other agencies	-	(4,491)	-	(4,491)	-	
Net cash provided (used) by operating activities	(49,727)	1,573,350	(151,732)	1,371,891	(137,538)	
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES						
Property taxes/intergovernmental	117,971	929,760	-	1,047,731	938,451	
Transfers in	10,289	342,679	-	352,968	978,057	
Transfers out	-	(181,540)	-	(181,540)	(401,561)	
Internal activity - payments from other funds	-	-	-	-	21,524	
Internal activity - payments to other funds	-	-	(8,676)	(8,676)	(52,155)	
Net cash provided (used) by noncapital financing activities	128,260	962,639	(8,676)	1,210,483	1,484,316	
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Capital contributions	-	(236,370)	-	(236,370)	174,372	
Acquisitions and construction of capital assets	-	-	-	-	719,630	
Special assessment collections	-	8,928	-	8,928	16,264	
Proceeds from debt	-	-	-	-	1,447,159	
Disposal of capital assets	-	85,369	-	85,369	-	
Capital lease payment	-	(105,198)	-	(105,198)	(571,515)	
Principal paid on capital debt	-	-	-	-	(309,319)	
Interest paid on capital debt	-	298,376	-	298,376	-	
Net cash used by capital and related financing activities	-	51,105	-	51,105	1,476,591	
CASH FLOWS FROM INVESTING ACTIVITIES						
Interest and dividends	-	(14,725)	-	(14,725)	(15,221)	
Net cash provided by investing activities	-	(14,725)	-	(14,725)	(15,221)	
Net increase (decrease) in cash and cash equivalents	78,533	2,700,629	(160,408)	2,618,754	2,808,148	
Cash and cash equivalents, January 1	818,057	62,556,844	3,113,405	66,488,306	47,748,854	
Cash and cash equivalents, March 31	\$ 896,590	\$ 65,257,473	\$ 2,952,997	\$ 69,107,060	\$ 50,557,002	
Cash and cash equivalents are comprised of the following:						
Cash and cash equivalents	\$ 896,590	\$ 22,933,048	\$ 2,952,997	\$ 26,782,635	\$ 27,368,958	
Investments - certificate of deposits	-	15,000,778	-	15,000,778	13,600,233	
Restricted cash and cash equivalents - current	-	5,873,207	-	5,873,207	4,327,409	
Restricted cash and cash equivalents - noncurrent	-	21,450,440	-	21,450,440	5,260,402	
Total cash and cash equivalents on the Statement of Net Position	\$ 896,590	\$ 65,257,473	\$ 2,952,997	\$ 69,107,060	\$ 50,557,002	

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of March 31, 2021
With Comparative Totals for March 31, 2020

	Business-Type Activities			
	Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Parking Ramps
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (108,278)	\$ 166,938	\$ 547,802	\$ 1,431
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Change in assets and liabilities				
Receivables, net	69,290	291,616	1,150,999	-
Accrued interest receivable	6,733	-	8,793	-
Inventory	(4,783)	-	13,721	-
Prepaid	10,169	74,109	16,923	-
Accounts payable	(21,658)	76,062	(847,387)	(4,890)
Retainage payable	(104,834)	-	(13)	-
Intergovernmental receivables	967,788	(2,126)	(2,365)	683
Accrued salaries and benefits payable	(70,432)	(84,925)	(164,584)	96
Insurance claims payable	-	-	-	-
Accrued interest payable	(222,852)	-	(192,723)	-
Customer deposits	-	-	1,242	-
Special assessment receivable	-	-	52,049	-
Net OPEB asset	-	-	-	-
Net OPEB liability	-	-	-	-
Unearned revenue - other	(1,517)	-	-	-
Net cash provided (used) by operating activities	\$ 519,626	\$ 521,674	\$ 584,457	\$ (2,680)

NONCASH CAPITAL ACTIVITY

Borrowing under capital lease \$ - \$ - \$ - \$ -

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of March 31, 2021
With Comparative Totals for March 31, 2020

	Nonmajor	Total Enterprise Funds	Governmental Activities		Total 3/31/2021	Total 3/31/2020				
			Internal Service Funds	3/31/2021						
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES										
Operating income (loss)										
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities										
Change in assets and liabilities										
Receivables, net	(465)	1,511,440	543	1,511,518	1,411,300					
Accrued interest receivable	-	15,526	-	15,526	86,386					
Inventory	-	8,938	(31,090)	(22,152)	8,887					
Prepaid	108	101,309	-	101,417	89,398					
Accounts payable	(5,515)	(803,388)	(167,847)	(976,750)	(2,410,119)					
Retainage payable	-	(104,847)	-	(104,847)	(1,161,143)					
Intergovernmental receivables	195	964,175	-	964,370	266,665					
Accrued salaries and benefits payable	(17,724)	(337,569)	-	(355,293)	(232,487)					
Insurance claims payable	-	-	(296,643)	(296,643)	(171,307)					
Accrued interest payable	-	(415,575)	-	(415,575)	(407,887)					
Customer deposits	-	1,242	-	1,242	3,977					
Special assessment receivable	-	52,049	-	52,049	58,267					
Net OPEB asset	-	-	-	-	(27,433)					
Net OPEB liability	-	-	-	-	27,433					
Unearned revenue - other	-	(1,517)	-	(1,517)	(1,373)					
Net cash provided (used) by operating activities	\$ (49,727)	\$ 1,573,350	\$ (151,732)	\$ 1,398,217	\$ (137,538)					
NONCASH CAPITAL ACTIVITY										
Borrowing under capital lease	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400,221				

City of Minot, North Dakota
Statement of Fiduciary Net Position
Fiduciary Funds
March 31, 2021

	Pension & OPEB Trust Funds	Custodial Funds	Total Fiduciary Funds 3/31/2021	Total Fiduciary Funds 3/31/2020
ASSETS				
Cash and cash equivalents	\$ 242,017	\$ 10,490	\$ 252,507	\$ 275,209
Investments				
Money market	216,488	-	216,488	656,599
Equity/stocks	58,574,943	-	58,574,943	39,816,949
Fixed income	30,989,493	-	30,989,493	28,302,046
Total investments	89,780,924	-	89,780,924	68,775,594
Accounts receivable	2,254	52	2,306	617
Due from other funds	22,962	-	22,962	126,940
Total assets	<u>90,048,157</u>	<u>10,542</u>	<u>90,058,699</u>	<u>69,178,360</u>
LIABILITIES				
Accounts payable	-	10,542	10,542	173,469
Due to other funds	22,962	-	22,962	126,940
Total liabilities	<u>22,962</u>	<u>10,542</u>	<u>33,504</u>	<u>300,409</u>
NET POSITION				
Restricted for pension benefits	89,003,037	-	89,003,037	68,086,011
Restricted for OPEB benefits	1,022,158	-	1,022,158	801,683
Total net position	<u>\$ 90,025,195</u>	<u>\$ -</u>	<u>\$ 90,025,195</u>	<u>\$ 68,887,694</u>

City of Minot, North Dakota
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year-to-Date as of March 31, 2021
With Comparative Totals for March 31, 2020

	Pension & OPEB Trust Funds	Total Fiduciary Funds 3/31/2021	Total Fiduciary Funds 3/31/2020
ADDITIONS			
Contributions			
Employer	\$ 1,305,043	\$ 1,305,043	\$ 1,344,087
Plan members	507,640	507,640	567,344
Total contributions	<u>1,812,683</u>	<u>1,812,683</u>	<u>1,911,431</u>
Investment earnings			
Interest and dividends	353,685	353,685	384,598
Net increase (decrease) in the fair value of investments	1,037,789	1,037,789	(10,821,148)
Total investment earnings	<u>1,391,474</u>	<u>1,391,474</u>	<u>(10,436,550)</u>
Less investment cost	36,428	36,428	34,723
Net investment earnings	<u>1,355,046</u>	<u>1,355,046</u>	<u>(10,471,273)</u>
Total additions	<u>3,167,729</u>	<u>3,167,729</u>	<u>(8,559,842)</u>
DEDUCTIONS			
Benefits paid to plan member and beneficiaries	2,346,200	2,346,200	2,261,399
Refunds paid to plan member and beneficiaries	126,298	126,298	172,516
Retiree claims	26,442	26,442	31,452
Third party premiums	20,559	20,559	27,919
Administrative expenses	31,274	31,274	64,075
Total deductions	<u>2,550,773</u>	<u>2,550,773</u>	<u>2,557,361</u>
Change in net position	616,956	616,956	(11,117,203)
Net position, January 1	<u>89,408,239</u>	<u>89,408,239</u>	<u>80,004,897</u>
Net position, March 31	<u>\$ 90,025,195</u>	<u>\$ 90,025,195</u>	<u>\$ 68,887,694</u>

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Debt Service Fund
For the Year-to-Date as of March 31, 2021
With Comparative Totals for March 31, 2020

	Debt				
	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2021 Actual Amounts	Variance with Final Budget	3/31/2020 Actual Amounts
REVENUES					
Property tax collections	\$ 737,512	\$ 737,512	\$ 2,526,492	\$ 1,788,980	\$ 3,004,450
Special assessment collections	402,500	402,500	956,464	553,964	1,198,385
Interest income	6,979	6,979	552	(6,427)	2,378
Miscellaneous	43,406	43,406	43,405	(1)	-
Total revenues	<u>1,190,398</u>	<u>1,190,398</u>	<u>3,526,913</u>	<u>2,336,515</u>	<u>4,205,213</u>
EXPENDITURES					
Debt service	-	-	-	-	31,689
Administrative charges	-	-	-	-	-
Principal retirement	1,063,481	1,063,481	8,910	1,054,571	-
Interest and fiscal charges	282,040	211,431	2,970	208,461	473,552
Total expenditures	<u>1,345,521</u>	<u>1,274,912</u>	<u>11,880</u>	<u>1,263,032</u>	<u>505,241</u>
Excess (deficiency) of revenues over (under) expenditures	(155,123)	(84,514)	3,515,033	3,599,547	3,699,972
OTHER FINANCING SOURCES (USES)					
Transfers in	-	13,820	55,281	41,461	304
Total other financing sources (uses)	<u>-</u>	<u>13,820</u>	<u>55,281</u>	<u>41,461</u>	<u>304</u>
Net change in fund balance	<u>\$ (155,123)</u>	<u>\$ (70,694)</u>	<u>3,570,314</u>	<u>\$ 3,641,008</u>	<u>3,700,276</u>
Fund balance (deficit), January 1			5,540,471		5,028,312
Fund balance (deficit), March 31			<u>\$ 9,110,785</u>		<u>\$ 8,728,588</u>

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Capital Project Fund
For the Year-to-Date as of March 31, 2021
With Comparative Totals for March 31, 2020

Capital Infrastructure					
	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2021 Actual Amounts	Variance with Final Budget	3/31/2020 Actual Amounts
REVENUES					
Property tax collections	\$ -	\$ -	\$ 3,805	\$ 3,805	\$ 516,140
Intergovernmental	2,500,000	2,500,000	715,276	(1,784,724)	982,295
Interest income	10,109	10,109	-	(10,109)	-
Miscellaneous	-	-	30,268	30,268	36,324
Total revenues	2,510,109	2,510,109	749,349	(1,760,760)	1,534,759
EXPENDITURES					
Capital outlay					
General government	-	1,000,000	2,609,992	(1,609,992)	495,951
Public safety	2,962,832	2,065,720	1,184,758	880,962	-
Highways and streets	218,750	1,444,073	-	1,444,073	-
Total expenditures	3,181,582	4,509,792	3,794,750	715,042	495,951
Excess (deficiency) of revenues over (under) expenditures	(671,474)	(1,999,684)	(3,045,401)	(1,045,717)	1,038,808
OTHER FINANCING SOURCES (USES)					
Special assessment bonds issued	-	496,888	-	(496,888)	-
Transfers in	507,026	507,026	671,474	164,448	3,425,949
Transfers out	-	-	(3,198)	(3,198)	(110,000)
Total other financing sources (uses)	507,026	1,003,914	668,276	(335,638)	3,315,949
Net change in fund balance	<u>\$ (164,448)</u>	<u>\$ (995,770)</u>	<u>(2,377,125)</u>	<u><u>\$ (1,381,356)</u></u>	<u>4,354,757</u>
Fund balance (deficit), January 1			14,944,964		11,278,786
Fund balance (deficit), March 31			<u><u>\$12,567,839</u></u>		<u><u>\$15,633,543</u></u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Governmental Funds
March 31, 2021
With Comparative Totals for March 31, 2020

	Special Revenue Funds	Capital Project Funds	Total Nonmajor Governmental Funds 3/31/2021	Total Nonmajor Governmental Funds 3/31/2020
ASSETS				
Cash and cash equivalents	\$ 27,735,971	\$ 4,299,875	\$ 32,035,846	\$ 27,726,353
Restricted cash and cash equivalents	-	350,906	350,906	245,171
Investments	4,123,664	-	4,123,664	4,092,682
Taxes receivable current	152,189	56,478	208,667	235,679
Taxes receivable delinquent	60,321	41,357	101,678	155,875
Accounts receivable	198,582	-	198,582	179,329
Allowance for accounts receivable	(135,150)	-	(135,150)	(135,150)
Loans receivable	1,800,400	-	1,800,400	1,813,000
Allowance for loans receivable	(360,080)	-	(360,080)	(362,600)
Due from other funds	1,818,518	-	1,818,518	792,839
Intergovernmental receivable	2,022,334	124,514	2,146,848	142,923
Prepaid	13,323	-	13,323	6,282
Other assets - capital credits	31,241	-	31,241	29,284
Special assessments receivable deferred	-	-	-	-
Total assets	<u>\$ 37,461,313</u>	<u>\$ 4,873,130</u>	<u>\$ 42,334,443</u>	<u>\$ 34,921,667</u>
LIABILITIES				
Accounts payable	\$ 25,623	\$ 4,490	\$ 30,113	\$ 407,516
Retainage payable	149,954	324,912	474,866	-
Due to other funds	1,818,518	-	1,818,518	792,839
Accrued salaries and benefits payable	118,950	-	118,950	105,670
Unearned revenue - other	149,752	-	149,752	49,194
Total liabilities	<u>2,262,797</u>	<u>329,402</u>	<u>2,592,199</u>	<u>1,355,219</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	212,510	97,835	310,345	391,554
Total deferred inflows of resources	<u>212,510</u>	<u>97,835</u>	<u>310,345</u>	<u>391,554</u>
FUND BALANCE				
Nonspendable	44,564	-	44,564	35,566
Restricted	-	350,906	350,906	80,488
Committed	32,984,035	2,070,439	35,054,474	30,711,323
Assigned	1,957,407	2,024,548	3,981,955	3,124,361
Unassigned	-	-	-	(776,844)
Total fund balance	<u>34,986,006</u>	<u>4,445,893</u>	<u>39,431,899</u>	<u>33,174,894</u>
Total liabilities, inflows, and fund balance	<u>\$ 37,461,313</u>	<u>\$ 4,873,130</u>	<u>\$ 42,334,443</u>	<u>\$ 34,921,667</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year-to-Date as of March 31, 2021
With Comparative Totals for March 31, 2020

	Special Revenue Funds	Capital Project Funds	Total Governmental Funds 3/31/2021	Total Nonmajor Governmental Funds 3/31/2020
REVENUES				
Property tax collections	\$ 1,339,661	\$ 500,871	\$ 1,840,532	\$ 1,891,119
Sales tax collections	2,567,041	-	2,567,041	2,819,660
Intergovernmental	1,608,100	15,755	1,623,855	604,221
Charges for services	8,827	-	8,827	4,586
Interest income	15	-	15	13,550
Miscellaneous	8,867	30,665	39,532	259,728
Total revenues	5,532,511	547,291	6,079,802	5,592,864
EXPENDITURES				
Current				
General government	2,201,588	-	2,201,588	1,065,609
Public safety	205,667	-	205,667	-
Highways and streets	2,004	-	2,004	-
Culture and recreation	365,187	-	365,187	380,735
Economic development	124,367	-	124,367	114,894
Capital outlay				
General government	-	28,331	28,331	31,081
Public safety	-	253,745	253,745	165,607
Highways and streets	-	87,394	87,394	279,184
Culture and recreation	-	41,694	41,694	36,396
Total expenditures	2,898,813	411,164	3,309,977	2,073,506
Excess (deficiency) of revenues over (under) expenditures	2,633,698	136,127	2,769,825	3,519,358
OTHER FINANCING SOURCES (USES)				
State revolving fund issued	-	-	-	24,980
Sale of City property	-	-	-	43,504
Transfers in	418,131	497,094	915,225	693,821
Transfers out	(2,732,785)	-	(2,732,785)	(3,879,227)
Total other financing sources (uses)	(2,314,654)	497,094	(1,817,560)	(3,116,922)
Net change in fund balance	319,044	633,221	952,265	402,436
Fund balance (deficit), January 1	34,666,962	3,812,672	38,479,634	32,772,458
Fund balance (deficit), March 31	\$ 34,986,006	\$ 4,445,893	\$ 39,431,899	\$ 33,174,894



This page left blank intentionally.

City of Minot, North Dakota
Nonmajor Special Revenue Funds

SPECIAL REVENUE FUNDS – Funds used to account for and report the proceeds of specific revenue sources restricted or committed to expenditure for specified purposes other than debt service or capital projects. (GASB Statement No 54, paragraph 30) Additional information is provided below for some of the nonmajor funds in this category.

Public Transportation - To account for the provisions of transportation services to the residents of the City and surrounding area. Funding is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees and grants.

Library - To account for the operation and maintenance of the City's library. Financing is provided by a specific annual property tax levy to the extent miscellaneous revenues such as state grants, rental income and various other funds and fees are not sufficient to provide adequate financing. Property taxes are levied in accordance with ND Century Code Sec. 40-37-01.

Emergency Fund - Accounts for amounts set aside for use in emergency situations caused by natural forces. This funding is provided for by ND Century Code Sec. 57-15-48 and is limited to a maximum of unexpended funds equal to five mills or five dollars per capita.

Sales Tax Funds – The first penny sales tax is dedicated 10% to property tax, 15% to economic development, and 25% to improvements, 50% to flood control. The second penny sales tax is dedicated 18% to property tax relief, 18% to community facilities or flood control, 24% to infrastructure, and 40% to Northwest Area Water Supply (NAWS).

Community Development Block Grant - Disaster Recovery \$67.5 million Fund - To account for the \$67.5 million grant received to assist the City of Minot in recovering from the 2011 flood.

Community Development Block Grant - Disaster Recovery \$35 million Fund - To account for the \$35 million grant received to assist the City of Minot in recovering from the 2011 flood.

National Disaster Resilience \$74.3 million Fund - To account for the \$74.3 million grant received to assist the City of Minot in reducing flood risk and increase resilience, building affordable resilient neighborhoods, and fostering economic resilience and diversification.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
March 31, 2021
With Comparative Totals for March 31, 2020

	Public Transportation	Library	Emergency Fund	Sales Tax Property Tax Relief 1st Penny
ASSETS				
Cash and cash equivalents	\$ 912,108	\$ 1,124,010	\$ 1,703,905	\$ 242,026
Restricted cash and cash equivalents	-	-	-	-
Investments	-	-	-	-
Taxes receivable current	19,975	132,214	-	-
Taxes receivable delinquent	13,029	46,201	1,091	-
Accounts receivable	-	52,622	-	-
Allowance for accounts receivable	-	-	-	-
Loans receivable	-	-	-	-
Allowance for loans receivable	-	-	-	-
Due from other funds	-	-	-	-
Intergovernmental receivable	43,431	-	-	-
Prepaid	8,938	4,385	-	-
Other assets - capital credits	16,159	15,082	-	-
Total assets	\$ 1,013,640	\$ 1,374,514	\$ 1,704,996	\$ 242,026
LIABILITIES				
Accounts payable	\$ 20,157	\$ 1,746	\$ -	\$ -
Retainage payable	-	-	-	-
Due to other funds	-	-	-	-
Accrued salaries and benefits payable	38,393	50,177	-	-
Unearned revenue - other	8,937	-	-	-
Total liabilities	\$ 67,487	51,923	-	-
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	33,004	178,415	1,091	-
Total deferred inflows of resources	\$ 33,004	178,415	1,091	-
FUND BALANCE				
Nonspendable	25,097	19,467	-	-
Restricted	-	-	-	-
Committed	196	55,158	1,703,905	242,026
Assigned	887,856	1,069,551	-	-
Unassigned	-	-	-	-
Total fund balance	913,149	1,144,176	1,703,905	242,026
Total liabilities, inflows and fund balance	\$ 1,013,640	\$ 1,374,514	\$ 1,704,996	\$ 242,026

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
March 31, 2021
With Comparative Totals for March 31, 2020

	Sales Tax					
	Sales Tax		Property Tax		Sales Tax	
	Economic Development	Sales Tax Improvements	Sales Tax Flood Control	Relief 2nd Penny	Infrastructure	
ASSETS						
Cash and cash equivalents	\$ 8,749,360	\$ 5,493,054	\$ 4,765,506	\$ 594,626	\$ 2,137,624	
Restricted cash and cash equivalents	-	-	-	-	-	-
Investments	-	-	-	-	-	4,123,664
Taxes receivable current	-	-	-	-	-	-
Taxes receivable delinquent	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	135,150
Allowance for accounts receivable	-	-	-	-	-	(135,150)
Loans receivable	1,800,400	-	-	-	-	-
Allowance for loans receivable	(360,080)	-	-	-	-	-
Due from other funds	-	-	-	-	-	1,818,518
Intergovernmental receivable	-	-	-	-	-	-
Prepaid	-	-	-	-	-	-
Other assets - capital credits	-	-	-	-	-	-
Total assets	\$ 10,189,680	\$ 5,493,054	\$ 4,765,506	\$ 594,626	\$ 8,079,806	
LIABILITIES						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	-
Retainage payable	-	-	149,954	-	-	-
Due to other funds	-	-	-	-	-	-
Accrued salaries and benefits payable	-	-	-	-	-	-
Unearned revenue - other	-	-	-	-	-	-
Total liabilities	-	-	149,954	-	-	
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	
FUND BALANCE						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	-	-	-	-
Committed	10,189,680	5,493,054	4,615,552	594,626	8,079,806	
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balance	10,189,680	5,493,054	4,615,552	594,626	8,079,806	
Total liabilities, inflows and fund balance	\$ 10,189,680	\$ 5,493,054	\$ 4,765,506	\$ 594,626	\$ 8,079,806	

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
March 31, 2021
With Comparative Totals for March 31, 2020

	Sales Tax	Community Facilities	CDBG-DR \$67.5M	CDBG-DR \$35 M	National Disaster Resilience \$74.3M	Total 3/31/2021	Total 3/31/2020
ASSETS							
Cash and cash equivalents	\$ 2,013,752	\$ -	\$ -	\$ -	\$ 27,735,971	\$ 26,892,452	
Restricted cash and cash equivalents	-	-	-	-	-	-	245,171
Investments	-	-	-	-	-	4,123,664	4,092,682
Taxes receivable current	-	-	-	-	-	152,189	178,604
Taxes receivable delinquent	-	-	-	-	-	60,321	79,758
Accounts receivable	-	250	-	10,560	198,582	179,329	
Allowance for accounts receivable	-	-	-	-	(135,150)	(135,150)	
Loans receivable	-	-	-	-	1,800,400	1,813,000	
Allowance for loans receivable	-	-	-	-	(360,080)	(362,600)	
Due from other funds	-	-	-	-	1,818,518	61,289	
Intergovernmental receivable	-	138,611	12,943	1,827,349	2,022,334	14,680	
Prepaid	-	-	-	-	-	13,323	6,282
Other assets - capital credits	-	-	-	-	-	31,241	29,284
Total assets	\$ 2,013,752	\$ 138,861	\$ 12,943	\$ 1,837,909	\$ 37,461,313	\$ 33,094,781	
LIABILITIES							
Accounts payable	\$ 3,720	\$ -	\$ -	\$ -	\$ 25,623	\$ 133,109	
Retainage payable	-	-	-	-	-	149,954	-
Due to other funds	-	130,309	12,822	1,675,387	1,818,518	61,289	
Accrued salaries and benefits payable	-	8,552	121	21,707	118,950	105,670	
Unearned revenue - other	-	-	-	140,815	149,752	49,194	
Total liabilities	3,720	138,861	12,943	1,837,909	2,262,797	349,262	
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue - property taxes	-	-	-	-	212,510	258,362	
Total deferred inflows of resources	-	-	-	-	212,510	258,362	
FUND BALANCE							
Nonspendable	-	-	-	-	44,564	35,566	
Restricted	-	-	-	-	-	80,488	
Committed	2,010,032	-	-	-	32,984,035	30,653,628	
Assigned	-	-	-	-	1,957,407	1,789,896	
Unassigned	-	-	-	-	-	(72,421)	
Total fund balance	2,010,032	-	-	-	34,986,006	32,487,157	
Total liabilities, inflows and fund balance	\$ 2,013,752	\$ 138,861	\$ 12,943	\$ 1,837,909	\$ 37,461,313	\$ 33,094,781	



This page left blank intentionally.

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of March 31, 2021
With Comparative Totals for March 31, 2020

	Public Transportation	Library	Emergency Fund	Relief 1st Penny	Sales Tax Property Tax
REVENUES					
Property tax collections	\$ 177,090	\$ 1,162,560	\$ 11	\$ -	\$ -
Sales tax collections	-	-	-	-	160,440
Intergovernmental	1,788	2,696	-	-	-
Charges for services	8,827	-	-	-	-
Interest income	-	15	-	-	-
Miscellaneous	5,929	2,188	-	-	-
Total revenues	193,634	1,167,459	11	160,440	
EXPENDITURES					
Current					
General government	377,575	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Culture and recreation	-	361,466	-	-	-
Economic development	-	-	-	-	-
Total expenditures	377,575	361,466	-	-	-
Excess (deficiency) of revenues over (under) expenditures	(183,941)	805,993	11	160,440	
OTHER FINANCING SOURCES (USES)					
Transfers in	4,140	24,870	-	-	-
Transfers out	-	-	-	-	(212,750)
Total other financing sources (uses)	4,140	24,870	-	-	(212,750)
Net change in fund balance	(179,801)	830,863	11	(52,310)	
Fund balance (deficit), January 1	1,092,950	313,313	1,703,894	294,336	
Fund balance (deficit), March 31	\$ 913,149	\$ 1,144,176	\$ 1,703,905	\$ 242,026	

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of March 31, 2021
With Comparative Totals for March 31, 2020

	Sales Tax		Sales Tax	Sales Tax	Property Tax	Sales
	Economic	Sales Tax	Development	Flood Control	Relief	Tax
	Improvements			2nd Penny	Infrastructure	
REVENUES						
Property tax collections	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales tax collections	240,660	401,100	802,201	288,792		385,056
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Interest income	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total revenues	240,660	401,100	802,201	288,792		385,056
EXPENDITURES						
Current						
General government	-	-	-	-	-	-
Public safety	-	-	205,667	-	-	-
Highways and streets	-	-	-	-	2,004	-
Culture and recreation	-	-	-	-	-	-
Economic development	124,367	-	-	-	-	-
Total expenditures	124,367	-	205,667	-		2,004
Excess (deficiency) of revenues over (under) expenditures	116,293	401,100	596,534	288,792		383,052
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	385,923	-	-	-
Transfers out	(47,990)	(583,089)	(405,974)	(408,256)		(688,803)
Total other financing sources (uses)	(47,990)	(583,089)	(20,051)	(408,256)		(688,803)
Net change in fund balance	68,303	(181,989)	576,483	(119,464)		(305,751)
Fund balance (deficit), January 1	10,121,377	5,675,043	4,039,069	714,090		8,385,557
Fund balance (deficit), March 31	\$ 10,189,680	\$ 5,493,054	\$ 4,615,552	\$ 594,626		\$ 8,079,806

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of March 31, 2021
With Comparative Totals for March 31, 2020

	Sales Tax			National		Total 3/31/2021	Total 3/31/2020
	Community Facilities	CDBG-DR	CDBG-DR	Disaster Resilience	Total		
		\$67.5M	\$35M	\$74.3M	3/31/2021		
REVENUES							
Property tax collections	\$ -	\$ -	\$ -	\$ -	\$ 1,339,661	\$ 1,424,269	
Sales tax collections	288,792	-	-	-	2,567,041	2,819,660	
Intergovernmental	-	35,263	3,998	1,564,355	1,608,100	503,105	
Charges for services	-	-	-	-	8,827	4,586	
Interest income	-	-	-	-	15	13,550	
Miscellaneous	-	250	-	500	8,867	25,936	
Total revenues	288,792	35,513	3,998	1,564,855	5,532,511	4,791,106	
EXPENDITURES							
Current							
General government	-	38,711	3,998	1,781,304	2,201,588	1,065,609	
Public safety	-	-	-	-	205,667	-	
Highways and streets	-	-	-	-	2,004	-	
Culture and recreation	3,721	-	-	-	365,187	380,735	
Economic development	-	-	-	-	124,367	114,894	
Total expenditures	3,721	38,711	3,998	1,781,304	2,898,813	1,561,238	
Excess (deficiency) of revenues over (under) expenditures	285,071	(3,198)	-	(216,449)	2,633,698	3,229,868	
OTHER FINANCING SOURCES (USES)							
Transfers in	-	3,198	-	-	418,131	530,488	
Transfers out	(385,923)	-	-	-	(2,732,785)	(3,380,117)	
Total other financing sources (uses)	(385,923)	3,198	-	-	(2,314,654)	(2,849,629)	
Net change in fund balance	(100,852)	-	-	(216,449)	319,044	380,239	
Fund balance (deficit), January 1	2,110,884	-	-	216,449	34,666,962	32,106,918	
Fund balance (deficit), March 31	\$ 2,010,032	\$ -	\$ -	\$ -	\$ 34,986,006	\$ 32,487,157	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2021
With Comparative Totals for March 31, 2020

Public Transportation					
	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2021 Actual Amounts	Variance with Final Budget	3/31/2020 Actual Amounts
REVENUES					
Property tax collections	\$ 51,145	\$ 51,145	\$ 177,090	\$ 125,945	\$ 286,055
Intergovernmental	240,198	240,198	1,788	(238,410)	-
Charges for services	18,750	18,750	8,827	(9,923)	2,173
Interest income	728	728	-	(728)	-
Miscellaneous	4,290	4,290	5,929	1,639	4,740
Total revenues	<u>315,110</u>	<u>315,110</u>	<u>193,634</u>	<u>(121,476)</u>	<u>292,968</u>
EXPENDITURES					
Current					
General government	315,110	320,044	377,575	(57,532)	261,189
Total expenditures	<u>315,110</u>	<u>320,044</u>	<u>377,575</u>	<u>(57,532)</u>	<u>261,189</u>
Excess (deficiency) of revenues over (under) expenditures	-	(4,934)	(183,941)	(179,007)	31,779
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	4,140	4,140	-
Transfers out	-	(1,035)	-	1,035	-
Total other financing sources (uses)	<u>-</u>	<u>(1,035)</u>	<u>4,140</u>	<u>5,175</u>	<u>-</u>
Net change in fund balance	\$ -	\$ (5,969)	(179,801)	<u>\$(173,832)</u>	31,779
Fund balance (deficit), January 1			1,092,950		736,433
Fund balance (deficit), March 31			<u>\$ 913,149</u>		<u>\$ 768,212</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2021
With Comparative Totals for March 31, 2020

Library					
	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2021 Actual Amounts	Variance with Final Budget	3/31/2020 Actual Amounts
REVENUES					
Property tax collections	\$ 338,528	\$ 338,528	\$ 1,162,560	\$ 824,032	\$ 1,136,097
Intergovernmental	12,425	12,425	2,696	(9,729)	-
Charges for services	5,518	5,518	-	(5,518)	2,413
Interest income	854	854	15	(839)	67
Miscellaneous	3,919	3,919	2,188	(1,731)	9,196
Total revenues	<u>361,244</u>	<u>361,244</u>	<u>1,167,459</u>	<u>806,215</u>	<u>1,147,773</u>
EXPENDITURES					
Current					
Culture and recreation	361,244	375,996	361,466	14,530	380,735
Total expenditures	<u>361,244</u>	<u>375,996</u>	<u>361,466</u>	<u>14,530</u>	<u>380,735</u>
Excess (deficiency) of revenues over (under) expenditures	-	(14,752)	805,993	820,745	767,038
OTHER FINANCING SOURCES (USES)					
Transfers in	-	6,218	24,870	18,653	80,488
Total other financing sources (uses)	<u>-</u>	<u>6,218</u>	<u>24,870</u>	<u>18,653</u>	<u>80,488</u>
Net change in fund balance	\$ -	\$ (8,535)	830,863	\$ 839,397	847,526
Fund balance (deficit), January 1			313,313		334,989
Fund balance (deficit), March 31			<u>\$ 1,144,176</u>		<u>\$ 1,182,515</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2021
With Comparative Totals for March 31, 2020

Emergency Fund					
	Original & Final Budgeted Amounts	3/31/2021 Actual Amounts	Variance with Final Budget	3/31/2020 Actual Amounts	
REVENUES					
Property tax collections	\$ -	\$ 11	\$ 11	\$ 2,117	
Interest income	1,796	-	(1,796)	-	
Total revenues	<u>1,796</u>	<u>11</u>	<u>(1,785)</u>	<u>2,117</u>	
OTHER FINANCING SOURCES (USES)					
Transfers out	-	-	-	(20,308)	
Total other financing sources (uses)	-	-	-	(20,308)	
Net change in fund balance	<u>\$ 1,796</u>	<u>11</u>	<u>\$ (1,785)</u>	<u>(18,191)</u>	
Fund balance (deficit), January 1	1,703,894			1,771,988	
Fund balance (deficit), March 31	<u>\$ 1,703,905</u>			<u>\$ 1,753,797</u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2021
With Comparative Totals for March 31, 2020

Sales Tax Property Relief-1st Penny				
	Original & Final Budgeted Amounts	3/31/2021 Actual Amounts	Variance with Final Budget	3/31/2020 Actual Amounts
REVENUES				
Sales tax collections	\$ 212,500	\$ 160,440	\$ (52,060)	\$ 173,656
Interest income	250	-	(250)	-
Total revenues	<u>212,750</u>	<u>160,440</u>	<u>(52,310)</u>	<u>173,656</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(212,750)	(212,750)	-	(279,058)
Total other financing sources (uses)	<u>(212,750)</u>	<u>(212,750)</u>	<u>-</u>	<u>(279,058)</u>
Net change in fund balance	\$ -	(52,310)	\$ (52,310)	(105,402)
Fund balance (deficit), January 1		294,336		377,027
Fund balance (deficit), March 31		<u>\$ 242,026</u>		<u>\$ 271,625</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2021
With Comparative Totals for March 31, 2020

Sales Tax Economic Development					
	Original & Final Budgeted Amounts	Final Budgeted Amounts	3/31/2021 Actual Amounts	Variance with Final Budget	3/31/2020 Actual Amounts
REVENUES					
Sales tax collections	\$ 318,750	\$ 318,750	\$ 240,660	\$ (78,090)	\$ 260,484
Interest income	8,788	8,788	-	(8,788)	-
Total revenues	<u>327,538</u>	<u>327,538</u>	<u>240,660</u>	<u>(86,878)</u>	<u>260,484</u>
EXPENDITURES					
Current					
Economic development	130,635	251,162	124,367	126,795	114,894
Total expenditures	<u>130,635</u>	<u>251,162</u>	<u>124,367</u>	<u>126,795</u>	<u>114,894</u>
Excess (deficiency) of revenues over (under) expenditures	196,902	76,376	116,293	39,917	145,590
OTHER FINANCING SOURCES (USES)					
Transfers out	(47,990)	(47,990)	(47,990)	-	(44,418)
Total other financing sources (uses)	<u>(47,990)</u>	<u>(47,990)</u>	<u>(47,990)</u>	<u>-</u>	<u>(44,418)</u>
Net change in fund balance	\$ 148,913	\$ 28,386	68,303	\$ 39,917	101,172
Fund balance (deficit), January 1			10,121,377		10,177,039
Fund balance (deficit), March 31			<u>\$ 10,189,680</u>		<u>\$ 10,278,211</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2021
With Comparative Totals for March 31, 2020

Sales Tax Improvements				
	Original & Final Budgeted Amounts	3/31/2021 Actual Amounts	Variance with Final Budget	3/31/2020 Actual Amounts
REVENUES				
Sales tax collections	\$ 531,250	\$ 401,100	\$ (130,150)	\$ 434,141
Interest income	5,051	-	(5,051)	-
Total revenues	<u>536,301</u>	<u>401,100</u>	<u>(135,201)</u>	<u>434,141</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(583,089)	(583,089)	-	(599,608)
Total other financing sources (uses)	<u>(583,089)</u>	<u>(583,089)</u>	<u>-</u>	<u>(599,608)</u>
Net change in fund balance	\$ (46,788)	(181,989)	\$ (135,201)	(165,467)
Fund balance (deficit), January 1		5,675,043		5,618,585
Fund balance (deficit), March 31		<u>\$ 5,493,054</u>		<u>\$ 5,453,118</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2021
With Comparative Totals for March 31, 2020

Sales Tax Flood Control					
	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2021 Actual Amounts	Variance with Final Budget	3/31/2020 Actual Amounts
REVENUES					
Sales tax collections	\$ 1,062,500	\$ 1,062,500	\$ 802,201	\$ (260,299)	\$ 909,442
Interest income	6,946	6,946	-	(6,946)	-
Total revenues	<u>1,069,446</u>	<u>1,069,446</u>	<u>802,201</u>	<u>(267,245)</u>	<u>909,442</u>
EXPENDITURES					
Public safety	2,451,875	3,240,277	205,667	3,034,610	-
Total expenditures	<u>2,451,875</u>	<u>3,240,277</u>	<u>205,667</u>	<u>3,034,610</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	(1,382,430)	(2,170,832)	596,534	2,767,366	909,442
OTHER FINANCING SOURCES (USES)					
Sales tax bonds issued	1,402,481	1,402,481	-	(1,402,481)	-
Transfers in	385,923	385,923	385,923	-	450,000
Transfers out	(405,974)	(655,974)	(405,974)	250,000	(821,157)
Total other financing sources (uses)	<u>1,382,430</u>	<u>1,132,430</u>	<u>(20,051)</u>	<u>(1,152,480)</u>	<u>(371,157)</u>
Net change in fund balance	\$ -	\$ (1,038,402)	576,483	\$ 1,614,885	538,285
Fund balance (deficit), January 1			4,039,069		2,034,198
Fund balance (deficit), March 31			<u>\$ 4,615,552</u>		<u>\$ 2,572,483</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2021
With Comparative Totals for March 31, 2020

Sales Tax Property Tax Relief - 2nd Penny				
	Original & Final Budgeted Amounts	3/31/2021 Actual Amounts	Variance with Final Budget	3/31/2020 Actual Amounts
REVENUES				
Sales tax collections	\$ 382,500	\$ 288,792	\$ (93,708)	\$ 312,581
Interest income	755	-	(755)	-
Total revenues	383,255	288,792	(94,463)	312,581
OTHER FINANCING SOURCES (USES)				
Transfers out	(408,255)	(408,256)	(1)	(978,068)
Total other financing sources (uses)	(408,255)	(408,256)	(1)	(978,068)
Net change in fund balance	\$ (25,000)	(119,464)	\$ (94,464)	(665,487)
Fund balance (deficit), January 1		714,090		964,261
Fund balance (deficit), March 31		\$ 594,626		\$ 298,774

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2021
With Comparative Totals for March 31, 2020

Sales Tax Infrastructure				
	Original & Final Budgeted Amounts	3/31/2021 Actual Amounts	Variance with Final Budget	3/31/2020 Actual Amounts
REVENUES				
Sales tax collections	\$ 510,000	\$ 385,056	\$(124,944)	\$ 416,775
Interest income	4,723	-	(4,723)	13,480
Total revenues	<u>514,723</u>	<u>385,056</u>	<u>(129,667)</u>	<u>430,255</u>
EXPENDITURES				
Highways and streets	-	2,004	2,004	-
Total expenditures	<u>-</u>	<u>2,004</u>	<u>2,004</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>514,723</u>	<u>383,052</u>	<u>(127,663)</u>	<u>430,255</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(688,803)	(688,803)	-	(637,500)
Total other financing sources (uses)	<u>(688,803)</u>	<u>(688,803)</u>	<u>-</u>	<u>(637,500)</u>
Net change in fund balance	<u>\$ (174,080)</u>	<u>(305,751)</u>	<u>\$(131,671)</u>	<u>(207,245)</u>
Fund balance (deficit), January 1		8,385,557		7,823,361
Fund balance (deficit), March 31		<u>\$ 8,079,806</u>		<u>\$ 7,616,116</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2021
With Comparative Totals for March 31, 2020

Sales Tax Community Facilities					
	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2021 Actual Amounts	Variance with Final Budget	3/31/2020 Actual Amounts
REVENUES					
Sales tax collections	\$ 382,500	\$ 382,500	\$ 288,792	\$ (93,708)	\$ 312,581
Interest income	3,423	3,423	-	(3,423)	-
Total revenues	<u>385,923</u>	<u>385,923</u>	<u>288,792</u>	<u>(97,131)</u>	<u>312,581</u>
EXPENDITURES					
Culture and recreation	-	1,805,670	3,721	1,801,949	-
Total expenditures	<u>-</u>	<u>1,805,670</u>	<u>3,721</u>	<u>1,801,949</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>385,923</u>	<u>(1,419,746)</u>	<u>285,071</u>	<u>1,704,817</u>	<u>312,581</u>
OTHER FINANCING SOURCES (USES)					
Transfers out	(385,923)	(385,923)	(385,923)	-	-
Total other financing sources (uses)	<u>(385,923)</u>	<u>(385,923)</u>	<u>(385,923)</u>	<u>-</u>	<u>-</u>
Net change in fund balance	\$ -	\$ (1,805,670)	(100,852)	<u>\$ 1,704,817</u>	<u>312,581</u>
Fund balance (deficit), January 1			2,110,884		2,051,923
Fund balance (deficit), March 31			<u>\$ 2,010,032</u>		<u>\$ 2,364,504</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2021
With Comparative Totals for March 31, 2020

CDBG - Disaster Recovery \$67.5M					
	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2021 Actual Amounts	Variance with Final Budget	3/31/2020 Actual Amounts
REVENUES					
Intergovernmental	\$ -	\$ -	\$ 35,263	\$ 35,263	\$ -
Interest income	-	-	-	-	3
Miscellaneous	-	-	250	250	-
Total revenues	-	-	35,513	35,513	3
EXPENDITURES					
General government	-	249,665	38,711	210,954	54,321
Total expenditures	-	249,665	38,711	210,954	54,321
Excess (deficiency) of revenues over (under) expenditures	-	(249,665)	(3,198)	246,467	(54,318)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	3,198	3,198	-
Total other financing sources (uses)	-	-	3,198	3,198	-
Net change in fund balance	\$ -	\$ (249,665)	-	\$ 249,665	(54,318)
Fund balance (deficit), January 1			-		-
Fund balance (deficit), March 31			<u>\$ -</u>		<u>\$ (54,318)</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2021
With Comparative Totals for March 31, 2020

CDBG - Disaster Recovery \$35M						
	Original Budgeted	Final Budgeted	3/31/2021 Actual	Variance with Final	3/31/2020 Budget	3/31/2020 Actual
	Amounts	Amounts	Amounts	Amounts	Budget	Amounts
REVENUES						
Intergovernmental	\$ -	\$ -	\$ 3,998	\$ 3,998	\$ -	
Total revenues					3,998	3,998
EXPENDITURES						
General government		-	2,890	3,998	(1,108)	9,151
Total expenditures		-	2,890	3,998	(1,108)	9,151
Net change in fund balance	\$ -	\$ (2,890)		-	\$ 2,890	(9,151)
Fund balance (deficit), January 1					-	8,443
Fund balance (deficit), March 31					\$ -	\$ (708)

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2021
With Comparative Totals for March 31, 2020

National Disaster Resilience \$74.3M

	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2021 Actual Amounts	Variance with Final Budget	3/31/2020 Actual Amounts
REVENUES					
Intergovernmental	\$ -	\$ -	\$ 1,564,355	\$ 1,564,355	\$ 503,105
Miscellaneous	-	-	500	500	12,000
Total revenues	-	-	1,564,855	1,564,855	515,105
EXPENDITURES					
General government	-	10,973,333	1,781,304	9,192,029	740,948
Total expenditures	-	10,973,333	1,781,304	9,192,029	740,948
Net change in fund balance	\$ -	<u><u>\$ (10,973,333)</u></u>	<u><u>(216,449)</u></u>	<u><u>\$ 10,756,884</u></u>	<u><u>(225,843)</u></u>
Fund balance (deficit), January 1			<u>216,449</u>		<u>208,671</u>
Fund balance (deficit), March 31		<u><u>\$ -</u></u>			<u><u>\$ (17,172)</u></u>



This page left blank intentionally.

City of Minot, North Dakota **Nonmajor Capital Project Funds**

CAPITAL PROJECT FUNDS Funds used to account for and report financial resources restricted, committed, or assigned to expenditure for capital outlays (items with a value greater than \$5,000) including the acquisition or construction of capital facilities and other capital assets. Capital project funds exclude those types of funds or for assets held in trust for individuals, private organizations, or other governments. (GASB Statement No. 54, paragraph 33)

Capital Equipment - To account for the resources used for the purchase and replacement of capital equipment for various City departments. Funding is provided by the sanitation and water and sewer utility funds, grants, and the mill levy.

Capital Flood Control - To account for capital resources used towards flood control projects within the City of Minot. Funding is provided by sales tax collections or debt issuances.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Capital Project Funds
March 31, 2021
With Comparative Totals for March 31, 2020

	Capital Equipment	Capital Flood Control	Total Nonmajor Capital Funds 3/31/2021	Total Nonmajor Capital Funds 3/31/2020
ASSETS				
Cash and cash equivalents	\$ 2,185,948	\$ 2,113,927	\$ 4,299,875	\$ 833,901
Restricted cash and cash equivalents	350,906	-	350,906	-
Taxes receivable current	56,478	-	56,478	57,075
Taxes receivable delinquent	30,013	11,344	41,357	76,117
Due from other funds	-	-	-	731,550
Intergovernmental receivable	109,487	15,027	124,514	128,243
Total assets	\$ 2,732,832	\$ 2,140,298	\$ 4,873,130	\$ 1,826,886
LIABILITIES				
Accounts payable	\$ 4,490	\$ -	\$ 4,490	\$ 274,407
Retainage payable	17,736	307,176	324,912	-
Due to other funds	-	-	-	731,550
Total liabilities	22,226	307,176	329,402	1,005,957
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	86,491	11,344	97,835	133,192
Total deferred inflows of resources	86,491	11,344	97,835	133,192
FUND BALANCE				
Restricted	350,906	-	350,906	-
Committed	316,079	1,754,360	2,070,439	57,695
Assigned	1,957,130	67,418	2,024,548	1,334,465
Unassigned	-	-	-	(704,423)
Total fund balance	2,624,115	1,821,778	4,445,893	687,737
Total liabilities, inflows and fund balance	\$ 2,732,832	\$ 2,140,298	\$ 4,873,130	\$ 1,826,886

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Project Funds
For the Year-to-Date as of March 31, 2021
With Comparative Totals for March 31, 2020

	Capital Equipment	Flood Control	Capital Funds	Total Nonmajor Capital Funds 3/31/2021	Total Nonmajor Capital Funds 3/31/2020
REVENUES					
Property tax collections	\$ 497,824	\$ 3,047	\$ 500,871	\$ 466,850	
Intergovernmental	15,755	-	15,755	101,116	
Miscellaneous	30,665	-	30,665	233,792	
Total revenues	<u>544,244</u>	<u>3,047</u>	<u>547,291</u>	<u>801,758</u>	
EXPENDITURES					
Capital outlay					
General government	28,331	-	28,331	31,081	
Public safety	80,605	173,140	253,745	165,607	
Highways and streets	87,394	-	87,394	279,184	
Culture and recreation	41,694	-	41,694	36,396	
Total expenditures	<u>238,024</u>	<u>173,140</u>	<u>411,164</u>	<u>512,268</u>	
Excess (deficiency) of revenues over (under) expenditures	306,220	(170,093)	136,127	289,490	
OTHER FINANCING SOURCES (USES)					
State revolving fund issued	-	-	-	24,980	
Sale of City property	-	-	-	43,504	
Transfers in	497,094	-	497,094	163,333	
Transfers out	-	-	-	(499,110)	
Total other financing sources (uses)	<u>497,094</u>	<u>-</u>	<u>497,094</u>	<u>(267,293)</u>	
Net change in fund balance	803,314	(170,093)	633,221	22,197	
Fund balance (deficit), January 1	1,820,801	1,991,871	3,812,672	665,540	
Fund balance (deficit), March 31	<u>\$ 2,624,115</u>	<u>\$ 1,821,778</u>	<u>\$ 4,445,893</u>	<u>\$ 687,737</u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Year-to-Date as of March 31, 2021
With Comparative Totals for March 31, 2020

Capital Equipment					
	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2021 Actual Amounts	Variance with Final Budget	3/31/2020 Actual Amounts
REVENUES					
Property tax collections	\$ 144,610	\$ 144,610	\$ 497,824	\$ 353,214	\$ 460,740
Intergovernmental	55,504	145,776	15,755	(130,021)	101,116
Interest income	2,620	2,620	-	(2,620)	-
Miscellaneous	-	5,644	30,665	25,021	2,220
Total revenues	202,734	298,650	544,244	245,594	564,076
EXPENDITURES					
Capital outlay					
General government	22,500	136,241	28,331	(107,910)	31,081
Public safety	306,804	575,623	80,605	(495,018)	165,607
Highways and streets	140,806	145,260	87,394	(57,866)	279,184
Culture and recreation	37,124	37,156	41,694	4,539	36,396
Total expenditures	507,234	894,279	238,024	(656,255)	512,268
Excess (deficiency) of revenues over (under) expenditures	(304,500)	(595,629)	306,220	901,849	51,808
OTHER FINANCING SOURCES (USES)					
Sale of City property	45,500	45,500	-	(45,500)	43,504
Transfers in	135,000	135,000	497,094	362,094	163,333
Transfers out	-	(4,454)	-	4,454	(499,110)
Total other financing sources (uses)	180,500	176,047	497,094	321,048	(292,273)
Net change in fund balance	\$ (124,000)	\$ (419,582)	803,314	<u>\$ 1,222,896</u>	(240,465)
Fund balance (deficit), January 1			1,820,801		1,632,625
Fund balance (deficit), March 31			<u>\$ 2,624,115</u>		<u>\$ 1,392,160</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Year-to-Date as of March 31, 2021
With Comparative Totals for March 31, 2020

Capital Flood Control					
	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2021 Actual Amounts	Variance with Final Budget	3/31/2020 Actual Amounts
REVENUES					
Property tax collections	\$ -	\$ -	\$ 3,047	\$ 3,047	\$ 6,110
Miscellaneous	-	-	-	-	231,572
Total revenues	-	-	3,047	3,047	237,682
EXPENDITURES					
Capital outlay					
Public safety	1,548,750	2,260,256	173,140	(2,087,116)	-
Total expenditures	1,548,750	2,260,256	173,140	(2,087,116)	-
Excess (deficiency) of revenues over (under) expenditures	(1,548,750)	(2,260,256)	(170,093)	2,090,163	237,682
OTHER FINANCING SOURCES (USES)					
Sales tax bonds issued	1,548,750	1,548,750	-	(1,548,750)	-
State revolving fund issued	-	-	-	-	24,980
Total other financing sources (uses)	1,548,750	1,548,750	-	(1,548,750)	24,980
Net change in fund balance	\$ -	\$ (711,506)	(170,093)	\$ 541,413	262,662
Fund balance (deficit), January 1			1,991,871		(967,085)
Fund balance (deficit), March 31			<u>\$ 1,821,778</u>		<u>\$ (704,423)</u>



This page left blank intentionally.

City of Minot, North Dakota
Nonmajor Enterprise Funds

ENTERPRISE FUNDS – Funds for operations (a) financed and operated in a manner similar to private enterprises, where the intent of the governing body is to provide goods or services to the general public on a continuing basis where the expenses, including depreciation, are financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Cemetery - To account for the provisions of burial services for the residents of the City and surrounding area. All activities necessary to provide such services are accounted for in this fund, including but not limited to, administration, operations, maintenance, and sale of burial plots and related services.

Parking Authority - To account for the provisions of providing parking for the central business district of the City of Minot. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

City of Minot, North Dakota
Combining Statement of Net Position
Nonmajor Proprietary Funds
March 31, 2021
With Comparative Totals for March 31, 2020

	Nonmajor Business-Type Activities	Total		Total Nonmajor Proprietary Funds
		Nonmajor	Nonmajor Proprietary Funds	
		Cemetery	Parking Authority	
ASSETS				
Current				
Cash and cash equivalents	\$ 573,613	\$ 322,977	\$ 896,590	\$ 826,463
Taxes receivable current	13,196	-	13,196	15,271
Taxes receivable delinquent	7,032	-	7,032	10,306
Accounts receivable	18,133	-	18,133	13,165
Total current assets	611,974	322,977	934,951	865,205
Noncurrent assets				
Other assets - capital credits	6,101	1,481	7,582	7,309
Net OPEB asset	-	-	-	345
Capital assets				
Land	179,504	136,397	315,901	315,901
Buildings	158,502	-	158,502	150,885
Equipment	262,230	322,867	585,097	598,396
Infrastructure	465,159	17,228	482,387	507,213
Total capital assets	1,065,395	476,492	1,541,887	1,572,395
Less-accumulated depreciation	(500,294)	(335,405)	(835,699)	(834,437)
Net capital assets	565,101	141,087	706,188	737,958
Total assets	1,183,176	465,545	1,648,721	1,610,817
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows of resources related to pension	231,493	-	231,493	100,673
Deferred outflows of resources related to OPEB	4,585	-	4,585	4,829
Total deferred outflows of resources	236,078	-	236,078	105,502
LIABILITIES				
Current liabilities				
Accounts payable	731	-	731	154
Accrued salaries and benefits payable	16,478	-	16,478	14,601
Total current liabilities	17,209	-	17,209	14,755
Long-term liabilities				
Customer deposits	-	-	-	600
Net pension liability	361,114	-	361,114	190,973
Net OPEB liability	4,985	-	4,985	5,029
Total long-term liabilities	366,099	-	366,099	196,602
Total liabilities	383,308	-	383,308	211,357
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources related to pension	85,460	-	85,460	148,047
Deferred inflows of resources related to OPEB	545	-	545	557
Total deferred inflows of resources	86,005	-	86,005	148,604
NET POSITION				
Net investment in capital assets	565,101	141,087	706,188	737,958
Unrestricted net position	384,840	324,458	709,298	618,400
Total net position	\$ 949,941	\$ 465,545	\$ 1,415,486	\$ 1,356,358

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Nonmajor Proprietary Funds
For the Year-to-Date as of March 31, 2021
With Comparative Totals for March 31, 2020

	Nonmajor Business-Type Activities		Total Nonmajor Proprietary Funds 3/31/2021	Total Nonmajor Proprietary Funds 3/31/2020
	Parking	Cemetery		
	Authority			
OPERATING REVENUES				
Charges for services	\$ 50,857	\$ 12,433	\$ 63,290	\$ 50,792
Miscellaneous	649	-	649	124
Total operating revenues	51,506	12,433	63,939	50,916
OPERATING EXPENSES				
Salaries	34,301	-	34,301	40,622
Employee benefits	25,560	-	25,560	25,433
Professional services	112	400	512	411
Property services	699	150	849	1,438
Purchased services	5,931	2,247	8,178	1,020
Supplies	4,337	309	4,646	2,672
Sundry	14,597	1,622	16,219	12,263
Total operating expenses	85,537	4,728	90,265	83,859
Operating income (loss)	(34,031)	7,705	(26,326)	(32,943)
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	127,727	-	127,727	135,857
Miscellaneous income (expense)	-	-	-	38
Total non-operating revenues (expenses)	127,727	-	127,727	135,895
Income (loss) before contributions and transfers	93,696	7,705	101,401	102,952
Transfers in	10,289	-	10,289	6,500
Total contributions and transfers	10,289	-	10,289	6,500
Change in net position	103,985	7,705	111,690	109,452
Net position, January 1	845,956	457,840	1,303,796	1,246,906
Net position, March 31	\$ 949,941	\$ 465,545	\$ 1,415,486	\$ 1,356,358

City of Minot, North Dakota
Combining Statement of Cash Flows
Nonmajor Proprietary Funds
For the Year-to-Date as of March 31, 2021
With Comparative Totals for March 31, 2020

	Nonmajor Business-Type Activities	Total		Total Nonmajor Proprietary Funds 3/31/2020
		Nonmajor Parking Cemetery	Nonmajor Funds 3/31/2021	
		Authority		
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 51,041	\$ 12,541	\$ 63,582	\$ 58,723
Payments to suppliers	(29,735)	(6,184)	(35,919)	(23,417)
Payments to employees	(77,585)	-	(77,585)	(75,738)
Due from other agencies	195	-	195	136
Net cash provided (used) by operating activities	<u>(56,084)</u>	<u>6,357</u>	<u>(49,727)</u>	<u>(40,296)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Property taxes/intergovernmental	117,971	-	117,971	123,759
Transfers in	10,289	-	10,289	6,500
Transfers out	-	-	-	-
Net cash provided (used) by noncapital financing activities	<u>128,260</u>	<u>-</u>	<u>128,260</u>	<u>130,259</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Net increase in cash and cash equivalents	72,176	6,357	78,533	89,963
Cash and cash equivalents, January 1	501,437	316,620	818,057	736,500
Cash and cash equivalents, March 31	<u>\$ 573,613</u>	<u>\$ 322,977</u>	<u>\$ 896,590</u>	<u>\$ 826,463</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	<u>\$ 573,613</u>	<u>\$ 322,977</u>	<u>\$ 896,590</u>	<u>\$ 826,463</u>
Total cash and equivalents on the Statement of Net Position	<u><u>\$ 573,613</u></u>	<u><u>\$ 322,977</u></u>	<u><u>\$ 896,590</u></u>	<u><u>\$ 826,463</u></u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (34,031)	\$ 7,705	\$ (26,326)	\$ (32,943)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Change in assets and liabilities:				
Receivables, net	(465)	-	(465)	7,713
Intergovernmental receivable	195	-	195	136
Prepaid	-	108	108	94
Accounts payable	(4,059)	(1,456)	(5,515)	(5,613)
Accrued salaries and benefits payable	(17,724)	-	(17,724)	(9,683)
Net OPEB asset	-	-	-	(345)
Net pension liability	-	-	-	345
Net cash provided (used) by operating activities	<u>\$ (56,084)</u>	<u>\$ 6,357</u>	<u>\$ (49,727)</u>	<u>\$ (40,296)</u>

**City of Minot, North Dakota
Internal Service Funds**

INTERNAL SERVICE FUNDS - To account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis.

Central Garage - To account for the cost of providing fuel, maintenance, and repairs to vehicles and equipment of all City departments.

Self Insurance - To account for the cost of providing health insurance to City of Minot employees and retirees.

City of Minot, North Dakota
Combining Statement of Net Position
Internal Service Funds
March 31, 2021
With Comparative Totals for March 31, 2020

	Central Garage	Self Insurance	Total Internal Service Funds 3/31/2021	Total Internal Service Funds 3/31/2020
ASSETS				
Cash and cash equivalents	\$ 22,903	\$2,930,094	\$ 2,952,997	\$ 3,054,216
Accounts receivable	-	2,380	2,380	-
Inventory	380,329	-	380,329	342,072
Other assets - capital credits	2,232	-	2,232	2,232
Total assets	405,464	2,932,474	3,337,938	3,398,520
LIABILITIES				
Accounts payable	34,306	-	34,306	21,960
Total liabilities	34,306	-	34,306	21,960
NET POSITION				
Unrestricted	371,158	2,932,474	3,303,632	3,376,560
Total net position	\$371,158	\$2,932,474	\$ 3,303,632	\$ 3,376,560

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Funds
For the Year-to-Date as of March 31, 2021
With Comparative Totals for March 31, 2020

	Central Garage	Self Insurance	Total Internal Service Funds 3/31/2021	Total Internal Service Funds 3/31/2020
OPERATING REVENUES				
Sales	\$ 227,524	\$ -	\$ 227,524	\$ 220,157
Cost of goods sold	(227,368)	-	(227,368)	(219,978)
Gross margin	156	-	156	179
Charges for services				
Employer	-	1,063,501	1,063,501	1,030,929
Employee	-	215,505	215,505	181,144
Miscellaneous	6,324	23,955	30,279	-
Total operating revenues	6,480	1,302,961	1,309,441	1,212,252
OPERATING EXPENSES				
Insurance claims	-	966,136	966,136	864,751
Total operating expenses	-	966,136	966,136	864,751
Operating income (loss)	6,480	336,825	343,305	347,501
NON-OPERATING REVENUES (EXPENSES)				
Miscellaneous income (expense)	(8,676)	-	(8,676)	(19,381)
Total non-operating revenues (expenses)	(8,676)	-	(8,676)	(19,381)
Change in net position	(2,196)	336,825	334,629	328,120
Net position, January 1	373,354	2,595,649	2,969,003	3,048,440
Net position, March 31	\$ 371,158	\$ 2,932,474	\$ 3,303,632	\$ 3,376,560

City of Minot, North Dakota
Combining Statement of Cash Flows
Internal Service Funds
For the Year-to-Date as of March 31, 2021
With Comparative Totals for March 31, 2020

	Central Garage	Self Insurance	Total Funds 3/31/2021	Total Internal Service Funds 3/31/2020
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 204,143	\$ 1,302,119	\$ 1,506,262	\$ 1,443,892
Payments to suppliers	(227,082)	(1,430,912)	(1,657,994)	(1,546,491)
Net cash provided (used) by operating activities	<u>(22,939)</u>	<u>(128,793)</u>	<u>(151,732)</u>	<u>(102,599)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Internal activity - payments from other funds	-	-	-	21,524
Internal activity - payments to other funds	(8,676)	-	(8,676)	(40,905)
Net cash provided (used) by noncapital financing activities	<u>(8,676)</u>	<u>-</u>	<u>(8,676)</u>	<u>(19,381)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Net increase (decrease) in cash and cash equivalents	(31,615)	(128,793)	(160,408)	(121,980)
Cash and investments, January 1	54,518	3,058,887	3,113,405	3,176,196
Cash and cash equivalents, March 31	<u>\$ 22,903</u>	<u>\$ 2,930,094</u>	<u>\$ 2,952,997</u>	<u>\$ 3,054,216</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ 6,480	\$ 336,825	\$ 343,305	\$ 347,501
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Change in assets and liabilities				
Receivables, net	1,385	(842)	543	2,775
Inventory	(31,090)	-	(31,090)	8,887
Accounts payable	286	(168,133)	(167,847)	(290,455)
Insurance claims payable	-	(296,643)	(296,643)	(171,307)
Net cash provided (used) by operating activities	<u>\$ (22,939)</u>	<u>\$ (128,793)</u>	<u>\$ (151,732)</u>	<u>\$ (102,599)</u>

City of Minot, North Dakota
Custodial Funds

CUSTODIAL FUNDS - Funds used to report resources held by the reporting government in a purely custodial capacity. Custodial funds typically involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. (SGAS 34) Additional information is provided below for some of the major funds in this category.

Hotel/Motel Tax - To account for the receipt and disbursement of hotel/motel tax as collected and distributed by the City to the Convention and Visitor's Bureau and the All Season's Arena.

Passthrough – To account for resources provided by the Community Development Block Grants and the Economic Development Administration.

City of Minot, North Dakota
Combining Statement of Net Position
Custodial Funds
March 31, 2021
With Comparative Totals for March 31, 2020

	Hotel/ Motel Tax	Passthrough	Total Custodial Funds 3/31/2021	Total Custodial Funds 3/31/2020
ASSETS				
Cash and cash equivalents	\$ 10,490	\$ -	\$ 10,490	\$ 150,469
Accounts receivable	52	-	52	56
Total assets	<u>10,542</u>	<u>-</u>	<u>10,542</u>	<u>150,525</u>
LIABILITIES				
Accounts payable	\$ 10,542	\$ -	\$ 10,542	\$ 150,525
Total liabilities	<u>\$ 10,542</u>	<u>\$ -</u>	<u>\$ 10,542</u>	<u>\$ 150,525</u>
NET POSITION				
Restricted for custodial activities	-	-	-	-
Total net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Comparative Schedule by Source March 31, 2021 and 2020

GOVERNMENTAL FUNDS CAPITAL ASSETS	3/31/2021	3/31/2020
Land	\$ 99,346,130	\$ 97,940,182
Construction in progress	12,928,046	23,395,535
Buildings	21,882,589	21,911,966
Equipment	25,507,156	24,887,928
Infrastructure	331,239,188	304,554,419
Intangible assets	157,725	1,101,957
Books	3,232,705	3,308,911
Total governmental funds capital assets	<u>\$ 494,293,539</u>	<u>\$ 477,100,898</u>

INVESTMENTS IN GOVERNMENTAL FUNDS CAPITAL ASSETS BY SOURCE

Capital project funds		
General obligation bonds	\$ 48,489,184	\$ 33,613,078
Revenue bonds	9,726,683	3,554,141
Sales tax	23,652,756	35,444,655
Federal grants	151,886,825	170,573,034
State grants	104,293,080	81,286,641
County grants	1,099,021	1,310,090
Contributions from others	63,427,480	86,286,680
General fund	56,523,968	24,803,543
Special revenue	12,723,740	18,080,385
Special assessments	20,075,813	18,313,453
Urban renewal	-	465,739
Enterprise fund	2,394,989	3,369,459
Total governmental funds capital assets	<u>\$ 494,293,539</u>	<u>\$ 477,100,898</u>

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity
March 31, 2021
With Comparative Totals for March 31, 2020

FUNCTION AND ACTIVITY	Land	Construction					Books	3/31/2021	3/31/2020
		in Process	Buildings	Equipment	Infrastructure	Intangible Assets			
GENERAL GOVERNMENT									
Civic center/property maintenance	\$ -	\$ -	\$ 3,435,003	\$ 397,020	\$ 305,527	\$ -	\$ 4,137,550	\$ 4,156,186	
City manager/clerk	-	-	-	110,553	-	-	-	110,553	108,320
General	-	258,771	119,425	6,137	1,113,934	-	-	1,498,267	47,618,040
Information technology	-	-	-	506,961	-	-	-	506,961	722,846
Assessor	-	-	-	63,139	-	-	-	63,139	95,639
Planning	-	-	-	27,184	-	-	-	27,184	27,184
Inspection	-	-	-	249,226	-	-	-	249,226	232,592
Shop	-	-	-	342,912	-	-	-	342,912	342,912
Public works	-	-	4,411,777	68,583	3,667,227	-	-	8,147,587	8,174,066
Public transportation	-	65,856	853,027	3,563,499	-	-	-	4,482,382	4,377,403
Total general government	-	324,627	8,819,232	5,335,214	5,086,688	-	-	19,565,761	65,855,188
PUBLIC SAFETY									
Police	-	200,494	161,536	5,364,819	1,956,912	-	-	7,683,761	7,445,852
Fire	331,372	209,952	8,052,338	5,176,221	1,388,084	-	-	15,157,967	15,231,543
Traffic control	-	301,135	-	1,740,954	4,586,866	-	-	6,628,955	5,942,035
Flood control	97,161,561	11,841,141	-	503,628	38,215,784	-	-	147,722,114	92,769,477
Total public safety	97,492,933	12,552,722	8,213,874	12,785,622	46,147,646	-	-	177,192,797	121,388,907
HIGHWAYS AND STREETS									
Engineering	-	-	-	400,920	-	-	-	400,920	417,059
Street	1,423,196	49,411	485,422	6,491,520	279,092,970	157,725	-	287,700,244	279,892,962
Total highways and streets	1,423,196	49,411	485,422	6,892,440	279,092,970	157,725	-	288,101,164	280,310,021
CULTURE AND RECREATION									
Library	7,624	1,286	3,128,995	149,337	315,781	-	3,232,705	6,835,728	6,941,194
Recreation	422,377	-	1,235,066	344,543	596,103	-	-	2,598,089	2,605,588
Total culture and recreation	430,001	1,286	4,364,061	493,880	911,884	-	3,232,705	9,433,817	9,546,782
Total governmental funds	\$ 99,346,130	\$ 12,928,046	\$ 21,882,589	\$ 25,507,156	\$ 331,239,188	\$ 157,725	\$ 3,232,705	\$ 494,293,539	\$ 477,100,898

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Function and Activity
March 31, 2021

FUNCTION AND ACTIVITY	Governmental Fund Capital Assets January 1, 2021			Construction in Process			Governmental Fund Capital Assets March 31, 2021	
	Additions	Deletions	Transfers					
GENERAL GOVERNMENT								
Civic center/property maintenance	\$ 4,137,550	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,137,550	
City manager/clerk	110,553	-	-	-	-	-	-	110,553
General	1,498,267	-	258,771	-	-	258,771	1,498,267	
Information technology	506,961	-	-	-	-	-	-	506,961
Assessor	63,139	-	-	-	-	-	-	63,139
Planning	27,184	-	-	-	-	-	-	27,184
Inspection	249,226	-	-	-	-	-	-	249,226
Shop	342,912	-	-	-	-	-	-	342,912
Public works	8,147,587	-	-	-	-	-	-	8,147,587
Public transportation	4,482,382	-	65,856	-	-	65,856	4,482,382	
Total general government	19,565,761	-	324,627	-	-	324,627	19,565,761	
PUBLIC SAFETY								
Police	7,683,761	-	200,494	-	-	200,494	7,683,761	
Fire	15,157,967	-	209,952	-	-	209,952	15,157,967	
Traffic control	6,628,955	-	301,135	-	-	301,135	6,628,955	
Flood control	147,722,114	-	11,841,141	-	-	11,841,141	147,722,114	
Total public safety	177,192,797	-	12,552,722	-	-	12,552,722	177,192,797	
HIGHWAYS AND STREETS								
Engineering	400,920	-	-	-	-	-	400,920	
Street	287,700,244	-	49,411	-	-	49,411	287,700,244	
Total highways and streets	288,101,164	-	49,411	-	-	49,411	288,101,164	
CULTURE AND RECREATION								
Library	6,835,728	-	1,286	-	-	1,286	6,835,728	
Recreation	2,598,089	-	-	-	-	-	-	2,598,089
Total culture and recreation	9,433,817	-	1,286	-	-	1,286	9,433,817	
Total governmental funds	\$ 494,293,539	\$ -	\$ 12,928,046	\$ -	-	\$ 12,928,046	\$ 494,293,539	

City of Minot, North Dakota

Fund Balance Detail

March 31, 2021

	Special Revenue Fund		Major Debt Service Fund		Capital Project Fund		Nonmajor Other Governmental Funds		Total
	General Fund	Sales Tax NAWS	Debt	Capital Infrastructure					
Fund balances									
Nonspendable									
Inventory	\$ 93,484	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 93,484	
Prepaid	36,658	-	-	-	-	-	13,323	49,981	
Other assets - capital credits	409,082	-	-	-	-	-	31,241	440,323	
Total nonspendable	539,224	-	-	-	-	-	44,564	583,788	
Restricted									
Capital leases - General government	5,476	-	-	-	-	-	-	5,476	
Capital leases - Public safety	106,218	-	-	-	-	-	-	106,218	
Capital leases - Highways and streets	603,185	-	-	-	-	-	-	603,185	
Debt service	-	-	5,551,334	-	-	-	-	5,551,334	
Capital equipment - Public safety	-	-	-	-	-	-	350,906	350,906	
Total restricted	714,879	-	5,551,334	-	-	-	350,906	6,617,119	
Committed									
General government	696,008	-	-	-	-	-	-	696,008	
Public safety	103,128	-	-	-	-	-	-	103,128	
Public transportation	-	-	-	-	-	-	196	196	
Culture and recreation	-	-	-	-	-	-	55,158	55,158	
Highways and streets	4,101,890	-	-	-	-	-	-	4,101,890	
Sales tax property tax relief	-	-	-	-	-	-	836,652	836,652	
Sales tax economic development	-	-	-	-	-	-	10,189,680	10,189,680	
Sales tax improvements	-	-	-	-	-	-	5,493,054	5,493,054	
Sales tax flood control	-	-	-	-	-	-	4,615,552	4,615,552	
Sales tax NAWS	-	17,311,991	-	-	-	-	-	17,311,991	
Sales tax infrastructure	-	-	-	-	-	-	8,079,806	8,079,806	
Sales tax community facilities	-	-	-	-	-	-	2,010,032	2,010,032	
Emergency fund	-	-	-	-	-	-	1,703,905	1,703,905	
Capital infrastructure	-	-	-	1,155,656	-	-	-	1,155,656	
Capital equipment - Public safety	-	-	-	-	-	-	313,152	313,152	
Capital equipment - Culture and recreation	-	-	-	-	-	-	2,927	2,927	
Capital flood control	-	-	-	-	-	-	1,754,360	1,754,360	
Total committed	4,901,026	17,311,991	-	1,155,656	-	-	35,054,474	58,423,147	
Assigned									
General government	1,246,794	-	-	-	-	-	-	1,246,794	
Public transportation	-	-	-	-	-	-	887,856	887,856	
Culture and recreation	543,664	-	-	-	-	-	1,069,551	1,613,215	
Sidewalk improvements	69,702	-	-	-	-	-	-	69,702	
Debt service	-	-	3,559,451	-	-	-	-	3,559,451	
Highways and streets	3,431,245	-	-	-	-	-	-	3,431,245	
Capital infrastructure	-	-	-	11,412,183	-	-	-	11,412,183	
Capital equipment - General government	-	-	-	-	-	-	1,429,149	1,429,149	
Capital equipment - Public safety	-	-	-	-	-	-	492,168	492,168	
Capital equipment - Highways and streets	-	-	-	-	-	-	35,813	35,813	
Capital flood control	-	-	-	-	-	-	67,418	67,418	
Total assigned	5,291,405	-	3,559,451	11,412,183	-	-	3,981,955	24,244,994	
Unassigned	45,914,264	-	-	-	-	-	-	45,914,264	
Total fund balance	\$ 57,360,798	\$ 17,311,991	\$ 9,110,785	\$ 12,567,839	\$ 39,431,899	\$ 135,783,312			