

*City of  
Minot*

*North Dakota*

Quarterly Financial Report  
June 30, 2021

**City of Minot**  
**Quarterly Financial Report**  
**June 30, 2021**  
**With Comparative Totals for June 30, 2020**

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	<b>Page Number</b>
<b>Table of Contents</b>	<b>Page Number</b>
<i>Basic Financial Statements</i>	
<b>Governmental Funds</b>	
Balance Sheet	1
Statement of Revenues, Expenditures and Changes in Fund Balances	3
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget to Actual	5
<b>Proprietary Funds</b>	
Statement of Net Position	7
Statement of Revenues, Expenses, and Changes in Fund Net Position	11
Statement of Cash Flows	13
<b>Fiduciary Funds</b>	
Statement of Fiduciary Net Position	17
Statement of Changes in Fiduciary Net Position	18
<i>Supplementary Information</i>	
Schedule of Revenues, Expenditures, and Changes in Fund Balance, Budget to Actual - Major Debt Service Fund	19
Schedule of Revenues, Expenditures, and Changes in Fund Balance, Budget to Actual - Major Capital Project Fund	20
<i>Combining and Individual Nonmajor Fund Statements and Schedules</i>	
<b>Nonmajor Governmental Funds</b>	
Combining Balance Sheet	21
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	22
<b>Nonmajor Special Revenue Funds</b>	
Combining Balance Sheet	25
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	29
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances, Budget to Actual	32
<b>Nonmajor Capital Project Funds</b>	
Combining Balance Sheet	47
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	48
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances, Budget to Actual	49
<b>Nonmajor Proprietary Funds</b>	
Combining Statement of Net Position	53
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position	54
Combining Statement of Cash Flows	55
<b>Internal Service Funds</b>	
Combining Statement of Net Position	57
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position	58
Combining Statement of Cash Flows	59
<b>Custodial Funds</b>	
Combining Statement of Net Position	61
<b>Capital Assets Used in the Operations of Governmental Funds</b>	
Comparative Schedule by Source	62
Schedule by Function and Activity	63
Schedule of Changes by Function Activity	64
<b>Fund Balance Detail</b>	65

**City of Minot, North Dakota**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2021**  
**With Comparative Totals for June 30, 2020**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service Fund</u>	<u>Capital Project Fund</u>
	<u>NAWS</u>	<u>Debt</u>	<u>Capital</u>	<u>Infrastructure</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 29,129,067	\$ 17,796,875	\$ 2,706,643	\$ 14,248,787
Restricted cash and cash equivalents	1,706,002	-	6,344,186	-
Investments - certificates of deposit	24,031,719	-	-	-
Taxes receivable current	1,308,581	-	199,757	-
Taxes receivable delinquent	502,634	-	96,157	10,799
Special assessments receivable current	21,831	-	423,480	-
Special assessments receivable delinquent	33,427	-	373,275	-
Accounts receivable	820,142	-	-	1,296,809
Allowance for accounts receivable	(620,047)	-	-	(1,284,309)
Loans receivable	-	-	-	-
Allowance for loans receivable	-	-	-	-
Due from other funds	-	-	-	-
Intergovernmental receivable	382,983	-	-	1,734,197
Inventory	58,341	-	-	-
Prepaid	56,409	-	-	-
Other assets - capital credits	434,642	-	-	-
Investments	-	462,874	-	-
Advance to other funds	-	-	-	-
Special assessments receivable uncertified	21,945	-	9,206,553	-
<b>Total assets</b>	<b>\$ 57,887,676</b>	<b>\$ 18,259,749</b>	<b>\$ 19,350,051</b>	<b>\$ 16,006,283</b>
<b>LIABILITIES</b>				
Accounts payable	\$ 365,662	\$ 394,900	\$ -	\$ 77,529
Retainage payable	182,885	-	-	59,301
Due to other funds	-	-	-	-
Accrued salaries and benefits payable	816,599	-	-	-
Customer deposits	23,471	-	-	-
Unearned revenue - other	-	-	-	19,152
<b>Total liabilities</b>	<b>1,388,617</b>	<b>394,900</b>	<b>-</b>	<b>155,982</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Uncertified special assessments	21,945	-	9,206,553	-
Unavailable revenue - property taxes	1,811,215	-	295,914	10,799
Unavailable revenue - special assessments	55,258	-	796,755	-
<b>Deferred inflows of resources</b>	<b>1,888,418</b>	<b>-</b>	<b>10,299,222</b>	<b>10,799</b>
<b>FUND BALANCE</b>				
Nonspendable	549,392	-	-	-
Restricted	1,706,002	-	6,344,186	-
Committed	8,886,666	17,864,849	-	1,517,363
Assigned	5,682,597	-	2,706,643	14,322,139
Unassigned	37,785,984	-	-	-
<b>Total fund balance</b>	<b>54,610,641</b>	<b>17,864,849</b>	<b>9,050,829</b>	<b>15,839,502</b>
<b>Total liabilities, inflows and fund balance</b>	<b>\$ 57,887,676</b>	<b>\$ 18,259,749</b>	<b>\$ 19,350,051</b>	<b>\$ 16,006,283</b>

**City of Minot, North Dakota**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2021**  
**With Comparative Totals for June 30, 2020**

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	Other Governmental Funds	Total Governmental Funds 6/30/2021	Total Governmental Funds 6/30/2020
<b>ASSETS</b>			
Cash and cash equivalents	\$ 34,113,642	\$ 97,995,014	\$ 87,528,508
Restricted cash and cash equivalents	142,863	8,193,051	6,293,773
Investments - certificates of deposit	4,123,735	28,155,454	28,000,529
Taxes receivable current	154,003	1,662,341	1,976,175
Taxes receivable delinquent	76,638	686,228	782,944
Special assessments receivable current	-	445,311	273,674
Special assessments receivable delinquent	-	406,702	404,167
Accounts receivable	198,980	2,315,931	2,182,112
Allowance for accounts receivable	(135,150)	(2,039,506)	(1,839,440)
Loans receivable	1,800,400	1,800,400	1,813,000
Allowance for loans receivable	(360,080)	(360,080)	(362,600)
Due from other funds	936,865	936,865	2,000,161
Intergovernmental receivable	1,510,305	3,627,485	192,026
Inventory	-	58,341	-
Prepaid	19,442	75,851	114,075
Other assets - capital credits	34,054	468,696	420,733
Investments	-	462,874	1,954,794
Advance to other funds	-	-	26,250
Special assessments receivable uncertified	-	9,228,498	10,793,353
Total assets	<u><u>\$ 42,615,697</u></u>	<u><u>\$ 154,119,456</u></u>	<u><u>\$ 142,554,234</u></u>
<b>LIABILITIES</b>			
Accounts payable	\$ 138,884	\$ 976,975	\$ 13,859
Retainage payable	476,802	718,988	-
Due to other funds	936,865	936,865	2,000,161
Accrued salaries and benefits payable	65,437	882,036	770,243
Customer deposits	-	23,471	29,607
Unearned revenue - other	149,753	168,905	275,504
Total liabilities	<u><u>1,767,741</u></u>	<u><u>3,707,240</u></u>	<u><u>3,089,374</u></u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Uncertified special assessments	-	9,228,498	10,793,353
Unavailable revenue - property taxes	230,641	2,348,569	2,759,119
Unavailable revenue - special assessments	-	852,013	677,841
Deferred inflows of resources	<u><u>230,641</u></u>	<u><u>12,429,080</u></u>	<u><u>14,230,313</u></u>
<b>FUND BALANCE</b>			
Nonspendable	53,454	602,846	534,808
Restricted	142,863	8,193,051	7,913,602
Committed	36,859,050	65,127,928	58,671,285
Assigned	3,561,948	26,273,327	24,826,425
Unassigned	-	37,785,984	33,288,427
Total fund balance	<u><u>40,617,315</u></u>	<u><u>137,983,136</u></u>	<u><u>125,234,547</u></u>
Total liabilities, inflows and fund balance	<u><u>\$ 42,615,697</u></u>	<u><u>\$ 154,119,456</u></u>	<u><u>\$ 142,554,234</u></u>

**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year-to-Date as of June 30, 2021**  
**With Comparative Totals for June 30, 2020**

	General Fund	Special Revenue Fund Sales Tax NAWS	Debt Service Fund	Capital Project Fund Capital Infrastructure
<b>REVENUES</b>				
Property tax collections	\$ 17,171,262	\$ -	\$ 2,631,859	\$ 5,789
Special assessment collections	27,023	-	1,441,644	-
Sales tax collections	-	1,721,573	-	-
Licenses and permits	961,162	-	-	-
Intergovernmental	3,467,659	-	-	4,649,730
Charges for services	1,778,799	-	-	-
Cable TV franchise fees	197,313	-	-	-
Fines and forfeits	265,474	-	-	-
Interest income	-	3,590	12,246	-
Miscellaneous	407,327	-	86,813	46,816
Total revenues	<u>24,276,019</u>	<u>1,725,163</u>	<u>4,172,562</u>	<u>4,702,335</u>
<b>EXPENDITURES</b>				
Current				
General government	5,400,883	713,196	-	-
Public safety	9,796,984	-	-	-
Highways and streets	3,477,648	-	-	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Capital outlay				
General government	-	-	-	2,687,553
Public safety	-	-	-	2,251,417
Highways and streets	-	-	-	208,576
Culture and recreation	-	-	-	-
Debt service				
Administrative charges	-	-	3,175	-
Principal retirement	-	-	170,890	-
Interest and fiscal charges	-	-	543,420	-
Total expenditures	<u>18,675,515</u>	<u>713,196</u>	<u>717,485</u>	<u>5,147,546</u>
Excess (deficiency) of revenues over (under) expenditures	<u>5,600,504</u>	<u>1,011,967</u>	<u>3,455,077</u>	<u>(445,211)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
State revolving fund proceeds	-	-	-	-
Capital leases	-	-	-	-
Sale of City property	4,600	-	-	-
Transfers in	3,963,046	-	55,281	1,342,947
Transfers out	(1,931,209)	(25,000)	-	(3,198)
Total other financing sources (uses)	<u>2,036,437</u>	<u>(25,000)</u>	<u>55,281</u>	<u>1,339,749</u>
Net change in fund balance	<u>7,636,941</u>	<u>986,967</u>	<u>3,510,358</u>	<u>894,538</u>
Fund balance (deficit), January 1	<u>46,973,700</u>	<u>16,877,882</u>	<u>5,540,471</u>	<u>14,944,964</u>
Fund balance (deficit), June 30	<u><u>\$ 54,610,641</u></u>	<u><u>\$ 17,864,849</u></u>	<u><u>\$ 9,050,829</u></u>	<u><u>\$ 15,839,502</u></u>

**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year-to-Date as of June 30, 2021**  
**With Comparative Totals for June 30, 2020**

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	Other Governmental Funds	Total Governmental Funds 6/30/2021	Total Governmental Funds 6/30/2020
<b>REVENUES</b>			
Property tax collections	\$ 1,921,260	\$ 21,730,170	\$ 21,355,345
Special assessment collections	-	1,468,667	1,552,889
Sales tax collections	6,886,292	8,607,865	7,590,365
Licenses and permits	-	961,162	282,886
Intergovernmental	5,124,731	13,242,120	6,919,805
Charges for services	15,642	1,794,441	1,454,350
Cable TV franchise fees	-	197,313	204,819
Fines and forfeits	-	265,474	364,688
Interest income	44	15,880	538,357
Miscellaneous	86,772	627,728	462,139
Total revenues	<u>14,034,741</u>	<u>48,910,820</u>	<u>40,725,643</u>
<b>EXPENDITURES</b>			
Current			
General government	4,833,390	10,947,469	8,999,980
Public safety	518,082	10,315,066	10,263,880
Highways and streets	1,933	3,479,581	2,742,044
Culture and recreation	714,240	714,240	834,062
Economic development	381,909	381,909	216,145
Capital outlay			
General government	483,540	3,171,093	2,450,940
Public safety	1,093,684	3,345,101	1,110,549
Highways and streets	305,300	513,876	436,363
Culture and recreation	78,662	78,662	66,663
Debt service			
Administrative charges	-	3,175	-
Principal retirement	-	170,890	125,000
Interest and fiscal charges	-	543,420	499,352
Total expenditures	<u>8,410,740</u>	<u>33,664,482</u>	<u>27,744,978</u>
Excess (deficiency) of revenues over (under) expenditures	<u>5,624,001</u>	<u>15,246,338</u>	<u>12,980,665</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
State revolving fund proceeds	34,625	34,625	24,980
Capital leases	-	-	188,628
Sale of City property	166,593	171,193	126,162
Transfers in	1,541,520	6,902,794	10,207,567
Transfers out	(5,229,058)	(7,188,465)	(10,923,623)
Total other financing sources (uses)	<u>(3,486,320)</u>	<u>(79,853)</u>	<u>(376,286)</u>
Net change in fund balance	<u>2,137,681</u>	<u>15,166,485</u>	<u>12,604,379</u>
Fund balance (deficit), January 1	<u>38,479,634</u>	<u>122,816,651</u>	<u>112,630,168</u>
Fund balance (deficit), June 30	<u><u>\$ 40,617,315</u></u>	<u><u>\$ 137,983,136</u></u>	<u><u>\$ 125,234,547</u></u>

**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**General Fund**  
**For the Year-to-Date as of June 30, 2021**  
**With Comparative Totals for June 30, 2020**

	<b>Budgeted Amounts</b>		<b>6/30/2021</b>	<b>Variance</b>	<b>6/30/2020</b>
	<b>Original</b>	<b>Final Amended</b>	<b>Actual Amounts</b>	<b>With Final Budget</b>	<b>Actual Amounts</b>
<b>REVENUES</b>					
Property tax collections	\$ 9,896,885	\$ 9,896,885	\$ 17,171,262	\$ 7,274,377	\$ 15,739,592
Cable TV franchise fees	236,266	236,266	197,313	(38,953)	204,819
Licenses & permits	148,051	353,913	961,162	607,249	282,886
Intergovernmental	3,383,900	3,729,728.50	3,467,659	(262,070)	3,342,479
Charges for services	2,262,958	2,034,104	1,778,799	(255,305)	1,434,027
Fines and forfeitures	330,230	330,230	265,474	(64,756)	364,688
Special assessment collections	15,000	64,275	27,023	(37,252)	18,777
Interest income	211,237	211,237	-	(211,237)	395,143
Miscellaneous income	87,732	87,732	407,327	319,596	415,917
Total revenues	16,572,257	16,944,370	24,276,019	7,331,650	22,198,328
<b>EXPENDITURES</b>					
General government					
Mayor and city council	\$ 543,838	\$ 582,338	\$ 472,933	\$ 109,405	\$ 85,433
City manager	328,863	328,863	283,241	45,622	300,750
Human resources	255,737	255,795	238,516	17,279	224,128
City attorney	377,634	396,810	325,605	71,205	289,779
Administrative and general	-	-	-	-	1,565,778
Finance	796,443	1,166,760	1,076,619	90,141	646,355
Information technology	594,139	639,409	648,040	(8,631)	537,755
Property assessment	365,933	365,933	347,863	18,070	329,442
Municipal judge	287,424	287,424	259,854	27,570	318,807
Community development	430,821	475,521	313,589	161,932	266,782
Building inspection	545,650	553,586	485,322	68,264	548,925
Vehicle maintenance	490,945	492,790	497,295	(4,505)	408,820
Property maintenance	493,350	521,678	452,006	69,672	438,845
Total general government	5,510,773	6,066,905	5,400,883	666,022	5,961,599
Public safety					
Police grants	-	90,570	54,940	35,630	38,294
Police	5,091,938	5,129,632	4,865,157	264,475	4,935,816
Narcotics task force	62,738	62,738	94,600	(31,862)	51,794
Telecommunications division	667,971	667,971	645,112	22,859	649,254
Fire grants	-	150,340.50	80,526	69,815	35,947
Fire control	3,665,287	3,667,554	3,395,449	272,105	3,360,315
Traffic	854,716	858,700	661,200	197,500	643,998
Total public safety	10,342,649	10,627,505	9,796,984	830,521	9,715,418
Street maintenance					
Engineering	725,900	2,074,531.50	980,735	1,093,797	816,366
Street maintenance	5,253,844	6,164,703.50	2,496,913	3,667,791	2,742,044
Total street maintenance	5,979,744	8,239,235	3,477,648	4,761,587	3,558,410
Total expenditures	21,833,166	24,933,645	18,675,515	6,258,130	19,235,427
Excess (deficiency) of revenues over (under) expenditures	(5,260,909)	(7,989,275)	5,600,504	1,073,520	2,962,901
<b>OTHER FINANCING SOURCES (USES)</b>					
Special assessment bonds issued	-	762,485	-	(762,485)	-
Sale of City property	-	-	4,600	4,600	-
Transfers in	4,199,658	4,308,647	3,963,046	(345,601)	5,652,145
Transfers out	(1,014,052)	(1,288,199)	(1,931,209)	(643,011)	(4,699,175)
Total other financing sources (uses)	3,185,606	3,782,934	2,036,437	(1,746,497)	952,970
Net change in fund balance	\$ (2,075,303)	\$ (4,206,342)	7,636,941	\$ (672,977)	3,915,871
Fund balance (deficit), January 1			46,973,700		45,687,643
Fund balance (deficit), June 30			\$ 54,610,641		\$ 49,603,514

**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Major Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2021**  
**With Comparative Totals for June 30, 2020**

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<b>Sales Tax NAWS</b>				
	<b>Original &amp; Final Budgeted Amounts</b>	<b>6/30/2021 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>6/30/2020 Actual Amounts</b>
<b>REVENUES</b>				
Sales tax collections	\$ 1,700,000	\$ 1,721,573	\$ 21,573	\$ 1,518,073
Interest income	36,206	3,590	(32,616)	108,768
Total revenues	<u>1,736,206</u>	<u>1,725,163</u>	<u>(11,043)</u>	<u>1,626,841</u>
<b>EXPENDITURES</b>				
General government	4,935,000	713,196	4,221,804	395,247
Total expenditures	<u>4,935,000</u>	<u>713,196</u>	<u>4,221,804</u>	<u>395,247</u>
Excess (deficiency) of revenues over (under) expenditures	(3,198,795)	1,011,967	4,210,762	1,231,594
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	(25,000)	(25,000)	-	(470,285)
Total other financing sources (uses)	<u>(25,000)</u>	<u>(25,000)</u>	<u>-</u>	<u>(470,285)</u>
Net change in fund balance	<u><u>\$ (3,223,795)</u></u>	<u><u>986,967</u></u>	<u><u>\$ 4,210,762</u></u>	<u><u>761,309</u></u>
Fund balance (deficit), January 1		16,877,882		17,862,969
Fund balance (deficit), June 30		<u><u>\$ 17,864,849</u></u>		<u><u>\$ 18,624,278</u></u>

**City of Minot, North Dakota**  
**Statement of Fund Net Position**  
**Proprietary Funds**  
**June 30, 2021**  
**With Comparative Totals for June 30, 2020**

	<b>Business-Type Activities</b>			
	<b>Enterprise Funds</b>			
	<b>Airport</b>	<b>Sanitation</b>	<b>Water and Sewer</b>	<b>Parking Ramps</b>
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ 4,324,113	\$ 4,554,114	\$ 12,852,084	\$ 603,593
Restricted cash and cash equivalents	1,493,092	508,816	2,876,732	-
Investments	-	-	13,770,475	-
Special assessment receivable current	-	-	23,049	-
Special assessment receivable delinquent	-	-	6,840	-
Taxes receivable current	52,047	-	449	-
Taxes receivable delinquent	23,471	-	108	13,399
Accounts receivable	212,267	574,633	2,165,973	-
Allowance for doubtful accounts	-	-	(920,150)	-
Intergovernmental receivable	765,449	-	10,997,102	-
Inventory	8,800	-	97,681	-
Prepaid	-	649	18,171	-
Total current assets	<u>6,879,239</u>	<u>5,638,212</u>	<u>41,888,514</u>	<u>616,992</u>
Noncurrent assets				
Restricted cash and cash equivalents	3,286,865	942,437	2,598,439	-
Uncertified special assessment receivable deferred	-	-	534,293	-
Other assets - capital credits	39,646	58,896	423,615	2,281
Capital assets				
Land	2,924,003	4,380,906	2,026,268	-
Construction in progress	1,069,838	149,926	25,416,012	8,775
Buildings	52,931,831	2,327,920	13,501,801	-
Equipment	11,871,049	7,455,310	9,024,858	387,440
Infrastructure	74,978,374	3,338,189	322,123,191	21,996,162
Intangible assets	-	859,699	74,170	-
Total capital assets	<u>143,775,095</u>	<u>18,511,950</u>	<u>372,166,300</u>	<u>22,392,377</u>
Less-accumulated depreciation	<u>(51,711,519)</u>	<u>(7,694,049)</u>	<u>(121,565,907)</u>	<u>(5,706,561)</u>
Net capital assets	<u>92,063,576</u>	<u>10,817,901</u>	<u>250,600,393</u>	<u>16,685,816</u>
Total noncurrent assets	<u>95,390,087</u>	<u>11,819,234</u>	<u>254,156,740</u>	<u>16,688,097</u>
Total assets	<u>102,269,326</u>	<u>17,457,446</u>	<u>296,045,254</u>	<u>17,305,089</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred outflows of resources related to pension	459,270	1,866,808	2,842,815	-
Deferred outflows of resources related to OPEB	8,748	25,956	28,733	-
Deferred outflows of resources refunding bonds	1,213,414	-	-	-
Total deferred outflows of resources	<u>1,681,432</u>	<u>1,892,764</u>	<u>2,871,548</u>	<u>-</u>

**City of Minot, North Dakota**  
**Statement of Fund Net Position**  
**Proprietary Funds**  
**June 30, 2021**  
**With Comparative Totals for June 30, 2020**

			Governmental Activities		Total 6/30/2021	Total 6/30/2020
			Total Enterprise Funds	Internal Service Funds		
	Nonmajor	Total				
<b>ASSETS</b>						
Current assets						
Cash and cash equivalents	\$ 879,443	\$ 23,213,347	\$ 2,942,723	\$ 26,156,070	\$ 27,039,929	
Restricted cash and cash equivalents	-	4,878,640	-	4,878,640	4,640,670	
Investments	-	13,770,475	-	13,770,475	13,627,507	
Special assessment receivable current	-	23,049	-	23,049	6,647	
Special assessment receivable delinquent	-	6,840	-	6,840	2,937	
Taxes receivable current	9,190	61,686	-	61,686	81,619	
Taxes receivable delinquent	5,942	42,920	-	42,920	74,468	
Accounts receivable	22,908	2,975,781	302	2,976,083	3,059,808	
Allowance for doubtful accounts	-	(920,150)	-	(920,150)	(920,150)	
Intergovernmental receivable	-	11,762,551	-	11,762,551	10,765,389	
Inventory	-	106,481	381,759	488,240	353,093	
Prepaid	-	18,820	-	18,820	23,266	
Total current assets	917,483	55,940,440	3,324,784	59,265,224	58,755,183	
Noncurrent assets						
Restricted cash and cash equivalents	-	6,827,741	-	6,827,741	6,182,577	
Uncertified special assessment receivable deferred	-	534,293	-	534,293	632,891	
Other assets - capital credits	8,019	532,457	2,232	534,689	436,089	
Capital assets						
Land	315,901	9,647,078	-	9,647,078	9,647,078	
Construction in progress	-	26,644,551	-	26,644,551	25,046,016	
Buildings	158,502	68,920,054	-	68,920,054	62,455,956	
Equipment	599,473	29,338,130	-	29,338,130	30,300,057	
Infrastructure	482,387	422,918,303	-	422,918,303	383,557,474	
Intangible assets	-	933,869	-	933,869	156,521	
Total capital assets	1,556,263	558,401,985	-	558,401,985	511,163,102	
Less-accumulated depreciation	(854,973)	(187,533,009)	-	(187,533,009)	(165,208,333)	
Net capital assets	701,290	370,868,976	-	370,868,976	345,954,769	
Total noncurrent assets	709,309	378,763,467	2,232	378,765,699	353,206,326	
Total assets	1,626,792	434,703,907	3,327,016	438,030,923	411,961,509	
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Deferred outflows of resources related to pension	231,493	5,400,386	-	5,400,386	3,308,814	
Deferred outflows of resources related to OPEB	4,585	68,022	-	68,022	41,760	
Deferred outflows of resources refunding bonds	-	1,213,414	-	1,213,414	-	
Total deferred outflows of resources	236,078	6,681,822	-	6,681,822	3,350,574	

**City of Minot, North Dakota**  
**Statement of Fund Net Position**  
**Proprietary Funds**  
**June 30, 2021**  
**With Comparative Totals for June 30, 2020**

	<b>Business-Type Activities</b>			
	<b>Enterprise Funds</b>			
	<b>Airport</b>	<b>Sanitation</b>	<b>Water and Sewer</b>	<b>Parking Ramps</b>
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ 43,064	\$ 126,067	\$ 384,985	\$ 2,222
Retainage payable	254,356	-	1,454,512	-
Accrued salaries and benefits payable	51,754	55,871	151,494	164
Bonds payable (net of premium/discount)	1,493,092	-	2,234,122	-
State revolving fund	-	-	640,670	-
Capital leases payable	-	508,816	1,940	-
Total current liabilities	<u>1,842,266</u>	<u>690,754</u>	<u>4,867,723</u>	<u>2,386</u>
Long-term liabilities				
Customer deposits	915	-	220,569	-
Bonds payable (net of premium/discount)	24,384,408	-	14,505,803	-
State revolving fund	-	-	13,573,157	-
Capital leases payable	-	942,437	4,050	-
Advance from other funds	-	-	-	-
Accrued MSWLF closure and postclosure care costs	-	1,615,010	-	-
Net pension liability	1,115,394	4,557,144	9,502,553	-
Net OPEB liability	7,714	16,269	1,077	-
Total long-term liabilities	<u>25,508,431</u>	<u>7,130,860</u>	<u>37,807,209</u>	<u>-</u>
Total liabilities	<u>27,350,697</u>	<u>7,821,614</u>	<u>42,674,932</u>	<u>2,386</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred inflows of resources related to pension	210,945	1,143,800	1,975,027	-
Deferred inflows of resources related to OPEB	2,264	11,272	24,029	-
Total deferred inflows of resources	<u>213,209</u>	<u>1,155,072</u>	<u>1,999,056</u>	<u>-</u>
<b>NET POSITION</b>				
Net investment in capital assets	66,186,076	9,311,763	219,473,181	16,685,816
Restricted for bond covenants	3,324,297	-	5,469,181	-
Restricted for customer facility charges	1,455,660	-	-	-
Restricted for capital leases	-	1,451,253	5,990	-
Unrestricted net position	5,420,819	(389,492)	29,294,462	616,887
Total net position	<u>\$ 76,386,852</u>	<u>\$ 10,373,524</u>	<u>\$ 254,242,814</u>	<u>\$ 17,302,703</u>

**City of Minot, North Dakota**  
**Statement of Fund Net Position**  
**Proprietary Funds**  
**June 30, 2021**  
**With Comparative Totals for June 30, 2020**

			Governmental Activities		Total 6/30/2021	Total 6/30/2020
			Total Enterprise Funds	Internal Service Funds		
	Nonmajor	Total Enterprise Funds	Internal Service Funds	Total Enterprise Funds		
<b>LIABILITIES</b>						
Current liabilities						
Accounts payable	\$ 866	\$ 557,204	\$ 39,388	\$ 596,592	\$ 64,949	
Retainage payable	-	1,708,868	-	1,708,868	-	
Accrued salaries and benefits payable	11,909	271,192	-	271,192	239,436	
Bonds payable (net of premium/discount)	-	3,727,214	-	3,727,214	3,310,600	
State revolving fund	-	640,670	-	640,670	737,159	
Capital leases payable	-	510,756	-	510,756	592,911	
Total current liabilities	12,775	7,415,904	39,388	7,455,292	4,945,055	
Long-term liabilities						
Customer deposits	-	221,484	-	221,484	218,180	
Bonds payable (net of premium/discount)	-	38,890,211	-	38,890,211	40,016,754	
State revolving fund	-	13,573,157	-	13,573,157	12,409,299	
Capital leases payable	-	946,487	-	946,487	385,001	
Advance from other funds	-	-	-	-	26,250	
Accrued MSWLF closure and postclosure care costs	-	1,615,010	-	1,615,010	1,514,381	
Net pension liability	361,114	15,536,205	-	15,536,205	12,780,944	
Net OPEB liability	4,985	30,045	-	30,045	12,667	
Total long-term liabilities	366,099	70,812,599	-	70,812,599	67,363,476	
Total liabilities	378,874	78,228,503	39,388	78,267,891	72,308,531	
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Deferred inflows of resources related to pension	85,460	3,415,232	-	3,415,232	3,348,668	
Deferred inflows of resources related to OPEB	545	38,110	-	38,110	36,466	
Total deferred inflows of resources	86,005	3,453,342	-	3,453,342	3,385,134	
<b>NET POSITION</b>						
Net investment in capital assets	701,290	312,358,126	-	312,358,126	285,664,997	
Restricted for bond covenants	-	8,793,478	-	8,793,478	8,612,358	
Restricted for customer facility charges	-	1,455,660	-	1,455,660	1,232,977	
Restricted for capital leases	-	1,457,243	-	1,457,243	977,912	
Unrestricted net position	696,701	35,639,377	3,287,628	38,927,005	43,130,174	
Total net position	\$ 1,397,991	359,703,884	\$ 3,287,628	362,991,512	339,618,418	
Some amounts reported for business-type activities in the statement of net position are different because certain internal service fund assets and liabilities are included.						
Total net position		446,211		446,211	509,424	
		\$ 360,150,095		\$ 363,437,723	\$ 340,127,842	

**City of Minot, North Dakota**  
**Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Proprietary Funds**  
**For the Year-to-Date as of June 30, 2021**  
**With Comparative Totals for June 30, 2020**

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	<b>Business-Type Activities</b> <b>Enterprise Funds</b>			
	<b>Airport</b>	<b>Sanitation</b>	<b>Water and Sewer</b>	<b>Parking Ramps</b>
	\$	\$	\$	\$
<b>OPERATING REVENUES</b>				
Sales	-	-	-	-
Cost of goods sold	-	-	-	-
Gross margin	-	-	-	-
Charges for services	1,613,213	2,876,431	9,372,231	43,762
Employer	-	-	-	-
Employee	-	-	-	-
Customer facility charge income	93,834	-	-	-
Miscellaneous	-	8,500	12,319	-
Total operating revenues	1,707,047	2,884,931	9,384,550	43,762
<b>OPERATING EXPENSES</b>				
Salaries	602,091	523,754	1,388,365	2,467
Employee benefits	214,292	281,364	779,183	508
Professional services	182,987	24,693	79,116	1,944
Property services	127,078	249,359	1,007,382	17,019
Purchased services	63,476	80,922	365,342	32,591
Supplies	246,058	224,995	1,482,397	-
Capital purchases	-	-	-	-
Sundry	162,493	308,673	905,789	4,577
Insurance claims	-	-	-	-
Amortization	-	13,668	-	-
Depreciation	2,848,089	558,321	7,712,772	556,404
Total operating expenses	4,446,564	2,265,749	13,720,346	615,510
Operating income (loss)	(2,739,517)	619,182	(4,335,796)	(571,748)
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Property tax collections	723,560	-	10,691	751
Special assessment collections	-	-	9,803	-
Intergovernmental revenues (expenses)	36,663	2,360	1,614	-
Interest income (expense)	(6,713)	-	-	-
Miscellaneous income (expense)	13,945	26,532	187,206	1,449
Gain (loss) on sale of City property	-	(193,287)	(1,595)	-
Interest and fiscal charges	(41,089)	(59,334)	(150,407)	(1,431)
Total non-operating revenues (expenses)	726,366	(223,729)	57,312	769
Income (loss) before contributions and transfers	(2,013,151)	395,453	(4,278,484)	(570,979)
Capital contributions	93,398	-	371,648	-
Transfers in	50,613	87,114	512,772	-
Transfers out	-	(63,000)	(320,179)	-
Total contributions and transfers	144,011	24,114	564,241	-
Change in net position	(1,869,140)	419,567	(3,714,243)	(570,979)
Net position, January 1	78,255,992	9,953,957	257,957,057	17,873,682
Net position, June 30	<b>\$ 76,386,852</b>	<b>\$ 10,373,524</b>	<b>\$ 254,242,814</b>	<b>\$ 17,302,703</b>

**City of Minot, North Dakota**  
**Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Proprietary Funds**  
**For the Year-to-Date as of June 30, 2021**  
**With Comparative Totals for June 30, 2020**

	Nonmajor	Total Enterprise Funds	Governmental Activities		Total 6/30/2021	Total 6/30/2020
			Internal Service Funds			
<b>OPERATING REVENUES</b>						
Sales	\$ -	\$ -	\$ 450,261	\$ 450,261	\$ 403,505	
Cost of goods sold	-	-	(450,083)	(450,083)	(402,789)	
Gross margin	-	-	178	178	716	
Charges for services	172,457	14,078,094	-	14,078,094	13,607,614	
Employer	-	-	2,124,336	2,124,336	2,076,363	
Employee	-	-	433,111	433,111	367,039	
Customer facility charge income	-	93,834	-	93,834	76,185	
Miscellaneous	3,090	23,909	-	23,909	13,883	
Total operating revenues	175,547	14,195,837	2,557,625	16,753,462	16,141,800	
<b>OPERATING EXPENSES</b>						
Salaries	102,472	2,619,149	-	2,619,149	2,666,813	
Employee benefits	49,513	1,324,860	-	1,324,860	1,349,731	
Professional services	1,265	290,005	-	290,005	331,181	
Property services	4,616	1,405,454	-	1,405,454	1,246,006	
Purchased services	9,091	551,422	-	551,422	372,225	
Supplies	8,840	1,962,290	15	1,962,305	1,486,556	
Capital purchases	-	-	-	-	-	
Sundry	32,436	1,413,968	-	1,413,968	1,166,958	
Insurance claims	-	-	2,312,151	2,312,151	1,998,353	
Amortization	-	13,668	-	13,668	-	
Depreciation	19,274	11,694,860	-	11,694,860	11,174,120	
Total operating expenses	227,507	21,275,676	2,312,166	23,587,842	21,791,943	
Operating income (loss)	(51,960)	(7,079,839)	245,459	(6,834,380)	(5,650,143)	
<b>NON-OPERATING REVENUES (EXPENSES)</b>						
Property tax collections	127,804	862,806	-	862,806	953,855	
Special assessment collections	-	9,803	-	9,803	-	
Intergovernmental revenues (expenses)	-	40,637	-	40,637	1,458,211	
Interest income (expense)	-	(6,713)	-	(6,713)	12,760	
Miscellaneous income (expense)	-	229,132	73,166	302,298	75,500	
Gain (loss) on sale of City property	-	(194,882)	-	(194,882)	(1,111,626)	
Interest and fiscal charges	-	(252,261)	-	(252,261)	(419,617)	
Total non-operating revenues (expenses)	127,804	688,522	73,166	761,688	969,083	
Income (loss) before contributions and transfers	75,844	(6,391,317)	318,625	(6,072,692)	(4,681,060)	
Capital contributions	-	465,046	-	465,046	371,155	
Transfers in	18,351	668,850	-	668,850	1,221,155	
Transfers out	-	(383,179)	-	(383,179)	(505,099)	
Total contributions and transfers	18,351	750,717	-	750,717	1,087,211	
Change in net position	94,195	(5,640,600)	318,625			
Net position, January 1	1,303,796	365,344,484	2,969,003			
Net position, June 30	\$ 1,397,991	\$ 359,703,884	\$ 3,287,628			
Change in net position enterprise funds only					(5,640,600)	(4,048,653)
Adjustment to reflect the consolidation of internal service fund activities to enterprise funds					(63,213)	82,339
Change in net position of business-type activities					\$ (5,703,813)	\$ (3,966,314)

**City of Minot, North Dakota**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year-to-Date as of June 30, 2021**  
**With Comparative Totals for June 30, 2020**

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	<b>Business-Type Activities</b> <b>Enterprise Funds</b>			
	<b>Airport</b>	<b>Sanitation</b>	<b>Water &amp; Sewer</b>	<b>Parking Ramps</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from customers and users	\$ 1,791,773	\$ 3,014,316	\$ 10,307,472	\$ 42,606
Payments to suppliers	(1,150,111)	(842,103)	(4,995,047)	(59,024)
Payments to employees	(928,193)	(922,867)	(2,408,538)	(2,970)
Due from other agencies	827,602	-	-	683
Due to other agencies	-	-	(247,831)	-
Net cash provided (used) by operating activities	<u>541,071</u>	<u>1,249,346</u>	<u>2,656,056</u>	<u>(18,705)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Property taxes/intergovernmental	744,405	28,892	199,176	14,584
Transfers in	50,613	87,114	512,772	-
Transfers out	-	(63,000)	(320,179)	-
Internal activity - payments from other funds	-	-	-	-
Internal activity - payments to other funds	-	-	-	-
Net cash provided (used) by noncapital financing activities	<u>795,018</u>	<u>53,006</u>	<u>391,769</u>	<u>14,584</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Capital contributions	93,398	-	371,648	-
Acquisitions and construction of capital assets	(607,725)	(127,531)	(1,958,874)	-
Special assessment collections	-	-	9,803	-
Proceeds from debt	-	-	345,729	-
Disposal of capital assets	-	22	84,104	(1)
Capital lease payment	-	(880,656)	(731)	-
Interest paid on capital debt	(41,089)	(59,334)	(150,407)	(1,431)
Net cash used by capital and related financing activities	<u>(555,416)</u>	<u>(1,067,499)</u>	<u>(1,298,728)</u>	<u>(1,432)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest and dividends	(6,713)	-	-	-
Net cash provided by investing activities	<u>(6,713)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	773,960	234,853	1,749,097	(5,553)
Cash and cash equivalents, January 1	8,330,110	5,770,514	30,348,633	609,146
Cash and cash equivalents, June 30	<u>\$ 9,104,070</u>	<u>\$ 6,005,367</u>	<u>\$ 32,097,730</u>	<u>\$ 603,593</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 4,324,113	\$ 4,554,114	\$ 12,852,084	\$ 603,593
Investments - certificate of deposits	-	-	13,770,475	-
Restricted cash and cash equivalents - current	1,493,092	508,816	2,876,732	-
Restricted cash and cash equivalents - noncurrent	3,286,865	942,437	2,598,439	-
Total cash and cash equivalents on the Statement of Net Position	<u>\$ 9,104,070</u>	<u>\$ 6,005,367</u>	<u>\$ 32,097,730</u>	<u>\$ 603,593</u>

**City of Minot, North Dakota**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year-to-Date as of June 30, 2021**  
**With Comparative Totals for June 30, 2020**

	Nonmajor	Total Enterprise Funds	Governmental Activities		Total 6/30/2021	Total 6/30/2020
			Internal Service Funds	Total		
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
Receipts from customers and users		\$ 169,978	\$ 15,326,145	\$ 2,977,809	\$ 18,303,954	\$17,807,077
Payments to suppliers		(61,628)	(7,107,913)	(3,221,657)	(10,329,570)	(11,320,053)
Payments to employees		(174,278)	(4,436,846)	-	(4,436,846)	(4,397,119)
Due from other agencies		195	828,480	-	828,480	559,801
Due to other agencies		-	(247,831)	-	(247,831)	-
Net cash provided (used) by operating activities		(65,733)	4,362,035	(243,848)	4,118,187	2,649,706
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>						
Property taxes/intergovernmental		123,144	1,110,201	-	1,110,201	2,437,205
Transfers in		18,351	668,850	-	668,850	1,221,156
Transfers out		-	(383,179)	-	(383,179)	(505,099)
Internal activity - payments from other funds		-	-	73,166	73,166	44,413
Internal activity - payments to other funds		-	-	-	-	(54,124)
Net cash provided (used) by noncapital financing activities		141,495	1,254,377	73,166	1,469,038	3,143,551
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>						
Capital contributions		-	465,046	-	465,046	371,154
Acquisitions and construction of capital assets		(14,376)	(2,708,506)	-	(2,708,506)	(2,775,173)
Special assessment collections		-	9,803	-	9,803	-
Proceeds from debt		-	345,729	-	345,729	1,447,159
Disposal of capital assets		-	84,125	-	84,125	67,739
Capital lease payment		-	(881,387)	-	(881,387)	(755,450)
Interest paid on capital debt		-	(252,261)	-	(252,261)	(419,617)
Net cash used by capital and related financing activities		(14,376)	(2,923,075)	-	(2,937,451)	(2,064,188)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>						
Interest and dividends		-	(6,713)	-	(6,713)	12,760
Net cash provided by investing activities		-	(6,713)	-	(6,713)	12,760
Net increase (decrease) in cash and cash equivalents		61,386	2,813,743	(170,682)	2,643,061	3,741,829
Cash and cash equivalents, January 1		818,057	45,876,460	3,113,405	48,989,865	47,748,854
Cash and cash equivalents, June 30		\$ 879,443	\$ 48,690,203	\$ 2,942,723	\$ 51,632,926	\$51,490,683
Cash and cash equivalents are comprised of the following:						
Cash and cash equivalents		\$ 879,443	\$ 23,213,347	\$ 2,942,723	\$ 26,156,070	\$27,039,929
Investments - certificate of deposits		-	13,770,475	-	13,770,475	13,627,507
Restricted cash and cash equivalents - current		-	4,878,640	-	4,878,640	4,640,670
Restricted cash and cash equivalents - noncurrent		-	6,827,741	-	6,827,741	6,182,577
Total cash and cash equivalents on the Statement of Net Position		\$ 879,443	\$ 48,690,203	\$ 2,942,723	\$ 51,632,926	\$51,490,683

**City of Minot, North Dakota**  
**Statement of Cash Flows**  
**Proprietary Funds**

## **RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES**

		Business-Type Activities		Enterprise Funds	
		Airport	Sanitation	Water & Sewer	Parking Ramps
<b>ECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>					
Operating income (loss)		\$ (2,739,517)	\$ 619,182	\$ (4,335,796)	\$ (571,748)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities					
Depreciation expense		2,848,089	558,321	7,712,772	556,404
Amortization expense		-	13,668	-	-
Change in assets and liabilities					
Receivables, net		75,121	57,469	889,239	-
Accrued interest receivable		6,733	-	8,793	-
Inventory		(8,470)	-	5,674	-
Prepaid		16,920	73,706	9,627	-
Accounts payable		(96,139)	46,539	(1,047,286)	(2,893)
Retainage payable		(49,028)	-	84,484	-
Intergovernmental receivables		827,602	-	(247,831)	683
Accrued salaries and benefits payable		(111,810)	(117,749)	(240,990)	5
Insurance claims payable		-	-	-	-
Accrued interest payable		(222,852)	-	(192,723)	-
Customer deposits		-	-	504	-
Special assessment receivable		-	-	63,116	-
Other assets/liabilities		(4,061)	(1,790)	(53,527)	(1,156)
Unearned revenue - other		(1,517)	-	-	-
Net cash provided (used) by operating activities		\$ 541,071	\$ 1,249,346	\$ 2,656,056	\$ (18,705)

## **NONCASH CAPITAL ACTIVITY**

Borrowing under capital lease \$ - \$ 859,699 \$ - \$ -

**City of Minot, North Dakota**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year-to-Date as of June 30, 2021**  
**With Comparative Totals for June 30, 2020**

	Nonmajor	Total Enterprise Funds	Governmental Activities		Total 6/30/2021	Total 6/30/2020				
			Internal Service Funds	Total						
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>										
Operating income (loss)										
		\$ (51,960)	\$ (7,079,839)	\$ 245,459	\$ (6,834,380)	\$ (5,650,143)				
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities										
Depreciation expense	19,274	11,694,860	-	11,694,860	11,174,120					
Amortization expense	-	13,668	-	13,668	-					
Change in assets and liabilities										
Receivables, net	(5,240)	1,016,589	2,621	1,019,210	1,033,650					
Accrued interest receivable	-	15,526	-	15,526	86,386					
Inventory	-	(2,796)	(32,520)	(35,316)	(2,134)					
Prepaid	108	100,361	-	100,361	77,218					
Accounts payable	(5,380)	(1,105,159)	(162,765)	(1,267,924)	(2,580,358)					
Retainage payable	-	35,456	-	35,456	(1,161,143)					
Intergovernmental receivables	195	580,649	-	580,649	559,801					
Accrued salaries and benefits payable	(22,293)	(492,837)	-	(492,837)	(380,575)					
Insurance claims payable	-	-	(296,643)	(296,643)	(171,307)					
Accrued interest payable	-	(415,575)	-	(415,575)	(407,887)					
Customer deposits	-	504	-	504	4,710					
Special assessment receivable	-	63,116	-	63,116	68,741					
Other assets/liabilities	(437)	(60,971)	-	(60,971)	-					
Unearned revenue - other	-	(1,517)	-	(1,517)	(1,373)					
Net cash provided (used) by operating activities		\$ (65,733)	\$ 4,362,035	\$ (243,848)	\$ 4,118,187	\$ 2,649,706				
<b>NONCASH CAPITAL ACTIVITY</b>										
Borrowing under capital lease	\$ -	\$ 859,699	\$ -	\$ 859,699	\$ 400,221					

**City of Minot, North Dakota**  
**Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**June 30, 2021**

	<b>Pension &amp; OPEB Trust Funds</b>	<b>Custodial Funds</b>	<b>Total Fiduciary Funds 6/30/2021</b>	<b>Total Fiduciary Funds 6/30/2020</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 128,568	\$ 18,202	\$ 146,770	\$ 847,890
Investments				
Money market	346,235	-	346,235	379,021
Equity/stocks	62,074,485	-	62,074,485	49,949,568
Fixed income	32,352,599	-	32,352,599	27,794,384
Total investments	<u>94,773,319</u>	<u>-</u>	<u>94,773,319</u>	<u>78,122,973</u>
Accounts receivable	292	893	1,185	667
Intergovernmental receivable	-	9,787	9,787	-
Due from other funds	30,017	-	30,017	126,940
Total assets	<u>94,932,196</u>	<u>28,882</u>	<u>94,961,078</u>	<u>79,098,470</u>
<b>LIABILITIES</b>				
Accounts payable	-	28,882	28,882	208,896
Due to other funds	<u>30,017</u>	<u>-</u>	<u>30,017</u>	<u>126,940</u>
Total liabilities	<u>30,017</u>	<u>28,882</u>	<u>58,899</u>	<u>335,836</u>
<b>NET POSITION</b>				
Restricted for pension benefits	93,841,460	-	93,841,460	77,486,682
Restricted for OPEB benefits	<u>1,060,719</u>	<u>-</u>	<u>1,060,719</u>	<u>889,163</u>
Total net position	<u><u>\$ 94,902,179</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 94,902,179</u></u>	<u><u>\$ 78,375,845</u></u>

**City of Minot, North Dakota**  
**Statement of Changes in Fiduciary Net Position**  
**Fiduciary Funds**  
**For the Year-to-Date as of June 30, 2021**  
**With Comparative Totals for June 30, 2020**

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	<b>Pension &amp; OPEB</b>	<b>Total Fiduciary Funds</b>	<b>Total Fiduciary Funds</b>	
	<b>Trust Funds</b>	<b>Custodial Funds</b>	<b>6/30/2021</b>	<b>6/30/2020</b>
<b>ADDITIONS</b>				
Contributions				
Employer	\$ 2,766,963	\$ -	\$ 2,766,963	\$ 2,809,672
Plan members	1,071,954	-	1,071,954	1,194,731
Total contributions	<u>3,838,917</u>	<u>-</u>	<u>3,838,917</u>	<u>4,004,403</u>
Investment earnings				
Interest and dividends	736,666	-	736,666	783,001
Net increase (decrease) in the fair value of investments	6,184,401	-	6,184,401	(1,338,425)
Total investment earnings	<u>6,921,067</u>	<u>-</u>	<u>6,921,067</u>	<u>(555,424)</u>
Less investment cost	73,317	-	73,317	67,937
Net investment earnings	6,847,750	-	6,847,750	(623,361)
Total additions	<u>10,686,667</u>	<u>-</u>	<u>10,686,667</u>	<u>3,381,042</u>
<b>DEDUCTIONS</b>				
Benefits paid to plan member and beneficiaries	4,716,051	-	4,716,051	4,539,184
Refunds paid to plan member and beneficiaries	262,452	-	262,452	213,611
Retiree claims	67,840	-	67,840	91,117
Third party premiums	52,126	-	52,126	69,970
Administrative expenses	94,258	-	94,258	96,212
Total deductions	<u>5,192,727</u>	<u>-</u>	<u>5,192,727</u>	<u>5,010,094</u>
Change in net position	5,493,940	-	5,493,940	(1,629,052)
Net position, January 1	89,408,239	-	89,408,239	80,004,897
Net position, June 30	<u>\$ 94,902,179</u>	<u>\$ -</u>	<u>\$ 94,902,179</u>	<u>\$ 78,375,845</u>

**City of Minot, North Dakota**  
**Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual**  
**Major Debt Service Fund**  
**For the Year-to-Date as of June 30, 2021**  
**With Comparative Totals for June 30, 2020**

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	<b>Debt</b>				
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>6/30/2021 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>6/30/2020 Actual Amounts</b>
<b>REVENUES</b>					
Property tax collections	\$ 1,475,025	\$ 1,475,025	\$ 2,631,859	\$ 1,156,835	\$ 3,112,788
Special assessment collections	805,000	805,000	1,441,644	636,644	1,534,112
Interest income	13,959	13,959	12,246	(1,713)	17,532
Miscellaneous	86,813	86,813	86,813	1	-
Total revenues	2,380,796	2,380,796	4,172,562	1,791,767	4,664,432
<b>EXPENDITURES</b>					
Debt service					
Administrative charges	-	3,175	3,175	-	-
Principal retirement	2,126,962	2,126,962	170,890	1,956,072	125,000
Interest and fiscal charges	564,080	419,688	543,420	(123,733)	499,352
Total expenditures	2,691,041	2,549,824	717,485	1,832,339	624,352
Excess (deficiency) of revenues over (under) expenditures	(310,246)	(169,029)	3,455,077	3,624,106	4,040,080
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	27,641	55,281	27,641	506
Total other financing sources (uses)	-	27,641	55,281	27,641	506
Net change in fund balance	<u>\$ (310,246)</u>	<u>\$ (141,388)</u>	<u>3,510,358</u>	<u>\$ 3,651,746</u>	<u>4,040,586</u>
Fund balance (deficit), January 1			5,540,471		5,028,312
Fund balance (deficit), June 30			<u>\$ 9,050,829</u>		<u>\$ 9,068,898</u>

**City of Minot, North Dakota**  
**Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual**  
**Major Capital Project Fund**  
**For the Year-to-Date as of June 30, 2021**  
**With Comparative Totals for June 30, 2020**

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**Capital Infrastructure**

	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>6/30/2021 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>6/30/2020 Actual Amounts</b>
<b>REVENUES</b>					
Property tax collections	\$ -	\$ -	\$ 5,789	\$ 5,789	\$ 531,668
Intergovernmental	5,000,000	5,000,000	4,649,730	(350,270)	928,513
Interest income	20,217	20,217	-	(20,217)	9,010
Miscellaneous	-	-	46,816	46,816	-
Total revenues	5,020,217	5,020,217	4,702,335	(317,882)	1,469,191
<b>EXPENDITURES</b>					
Capital outlay					
General government	-	2,000,000	2,687,553	(687,553)	2,274,537
Public safety	5,925,664	4,122,723	2,251,417	1,871,306	-
Highways and streets	437,500	2,905,738	208,576	2,697,162	-
Total expenditures	6,363,164	9,028,461	5,147,546	3,880,915	2,274,537
Excess (deficiency) of revenues over (under) expenditures	(1,342,947)	(4,008,244)	(445,211)	3,563,033	(805,346)
<b>OTHER FINANCING SOURCES (USES)</b>					
Special assessment bonds issued	-	1,170,787	-	(1,170,787)	-
Transfers in	1,014,052	1,014,052	1,342,947	328,895	3,425,949
Transfers out	-	-	(3,198)	(3,198)	(118,333)
Total other financing sources (uses)	1,014,052	2,184,839	1,339,749	(845,090)	3,307,616
Net change in fund balance	<u>\$ (328,895)</u>	<u>\$ (1,823,405)</u>	<u>894,538</u>	<u>\$ 2,717,943</u>	<u>2,502,270</u>
Fund balance (deficit), January 1			14,944,964		11,278,786
Fund balance (deficit), June 30			<u>\$15,839,502</u>		<u>\$13,781,056</u>

**City of Minot, North Dakota**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**June 30, 2021**  
**With Comparative Totals for June 30, 2020**

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	Special Revenue Funds	Capital Project Funds	Total Nonmajor Governmental Funds 6/30/2021	Total Nonmajor Governmental Funds 6/30/2020
<b>ASSETS</b>				
Cash and cash equivalents	\$ 30,215,679	\$ 3,897,963	\$ 34,113,642	\$ 28,564,111
Restricted cash and cash equivalents	-	142,863	142,863	410
Investments	4,123,735	-	4,123,735	4,095,950
Taxes receivable current	105,991	48,012	154,003	179,900
Taxes receivable delinquent	50,933	25,705	76,638	135,008
Accounts receivable	198,980	-	198,980	178,961
Allowance for accounts receivable	(135,150)	-	(135,150)	(135,150)
Loans receivable	1,800,400	-	1,800,400	1,813,000
Allowance for loans receivable	(360,080)	-	(360,080)	(362,600)
Due from other funds	936,865	-	936,865	2,000,161
Intergovernmental receivable	1,442,491	67,814	1,510,305	75,658
Prepaid	19,442	-	19,442	12,884
Other assets - capital credits	34,054	-	34,054	29,284
Total assets	<u>\$ 38,433,340</u>	<u>\$ 4,182,357</u>	<u>\$ 42,615,697</u>	<u>\$ 36,587,577</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 120,067	\$ 18,817	\$ 138,884	\$ 4,606
Retainage payable	149,954	326,848	476,802	-
Due to other funds	936,865	-	936,865	2,000,161
Accrued salaries and benefits payable	65,437	-	65,437	61,907
Unearned revenue - other	149,753	-	149,753	49,194
Total liabilities	<u>1,422,076</u>	<u>345,665</u>	<u>1,767,741</u>	<u>2,115,868</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue - property taxes	156,924	73,717	230,641	314,908
Total deferred inflows of resources	<u>156,924</u>	<u>73,717</u>	<u>230,641</u>	<u>314,908</u>
<b>FUND BALANCE</b>				
Nonspendable	53,454	-	53,454	42,168
Restricted	-	142,863	142,863	4,732
Committed	34,754,826	2,104,224	36,859,050	32,501,329
Assigned	2,046,060	1,515,888	3,561,948	3,618,344
Unassigned	-	-	-	(2,009,772)
Total fund balance	<u>36,854,340</u>	<u>3,762,975</u>	<u>40,617,315</u>	<u>34,156,801</u>
Total liabilities, inflows, and fund balance	<u>\$ 38,433,340</u>	<u>\$ 4,182,357</u>	<u>\$ 42,615,697</u>	<u>\$ 36,587,577</u>

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Governmental Funds**  
**For the Year-to-Date as of June 30, 2021**  
**With Comparative Totals for June 30, 2020**

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	Special Revenue Funds	Capital Project Funds	Total Nonmajor Governmental Funds 6/30/2021	Total Nonmajor Governmental Funds 6/30/2020
<b>REVENUES</b>				
Property tax collections	\$ 1,395,395	\$ 525,865	\$ 1,921,260	\$ 1,971,297
Sales tax collections	6,886,292	-	6,886,292	6,072,292
Intergovernmental	4,603,084	521,647	5,124,731	2,648,813
Charges for services	15,642	-	15,642	20,323
Interest income	44	-	44	16,914
Miscellaneous	56,107	30,665	86,772	37,212
Total revenues	12,956,564	1,078,177	14,034,741	10,766,851
<b>EXPENDITURES</b>				
Current				
General government	4,833,390	-	4,833,390	2,148,353
Public safety	518,082	-	518,082	229,655
Highways and streets	1,933	-	1,933	-
Culture and recreation	714,240	-	714,240	831,284
Economic development	381,909	-	381,909	216,145
Capital outlay				
General government	-	483,540	483,540	176,403
Public safety	-	1,093,684	1,093,684	1,110,549
Highways and streets	-	305,300	305,300	436,363
Culture and recreation	-	78,662	78,662	66,663
Total expenditures	6,449,554	1,961,186	8,410,740	5,215,415
Excess (deficiency) of revenues over (under) expenditures	6,507,010	(883,009)	5,624,001	5,551,436
<b>OTHER FINANCING SOURCES (USES)</b>				
State revolving fund issued	-	34,625	34,625	24,980
Capital leases	-	-	-	188,628
Sale of City property	-	166,593	166,593	126,162
Transfers in	909,426	632,094	1,541,520	1,128,967
Transfers out	(5,229,058)	-	(5,229,058)	(5,635,830)
Total other financing sources (uses)	(4,319,632)	833,312	(3,486,320)	(4,167,093)
Net change in fund balance	2,187,378	(49,697)	2,137,681	1,384,343
Fund balance (deficit), January 1	34,666,962	3,812,672	38,479,634	32,772,458
Fund balance (deficit), June 30	\$ 36,854,340	\$ 3,762,975	\$ 40,617,315	\$ 34,156,801



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## **City of Minot, North Dakota**

### **Nonmajor Special Revenue Funds**

**SPECIAL REVENUE FUNDS** – Funds used to account for and report the proceeds of specific revenue sources restricted or committed to expenditure for specified purposes other than debt service or capital projects. (GASB Statement No 54, paragraph 30) Additional information is provided below for some of the nonmajor funds in this category.

**Public Transportation** - To account for the provisions of transportation services to the residents of the City and surrounding area. Funding is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees and grants.

**Library** - To account for the operation and maintenance of the City's library. Financing is provided by a specific annual property tax levy to the extent miscellaneous revenues such as state grants, rental income and various other funds and fees are not sufficient to provide adequate financing. Property taxes are levied in accordance with ND Century Code Sec. 40-37-01.

**Emergency Fund** - Accounts for amounts set aside for use in emergency situations caused by natural forces. This funding is provided for by ND Century Code Sec. 57-15-48 and is limited to a maximum of unexpended funds equal to five mills or five dollars per capita.

**Sales Tax Funds** – The first penny sales tax is dedicated 10% to property tax, 15% to economic development, and 25% to improvements, 50% to flood control. The second penny sales tax is dedicated 18% to property tax relief, 18% to community facilities or flood control, 24% to infrastructure, and 40% to Northwest Area Water Supply (NAWS).

**Community Development Block Grant - Disaster Recovery \$67.5 million Fund** - To account for the \$67.5 million grant received to assist the City of Minot in recovering from the 2011 flood.

**Community Development Block Grant - Disaster Recovery \$35 million Fund** - To account for the \$35 million grant received to assist the City of Minot in recovering from the 2011 flood.

**National Disaster Resilience \$74.3 million Fund** - To account for the \$74.3 million grant received to assist the City of Minot in reducing flood risk and increase resilience, building affordable resilient neighborhoods, and fostering economic resilience and diversification.

**City of Minot, North Dakota**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2021**  
**With Comparative Totals for June 30, 2020**

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	Public Transportation	Library	Emergency Fund	Sales Tax Property Tax Relief 1st Penny
<b>ASSETS</b>				
Cash and cash equivalents	\$ 986,624	\$ 859,336	\$ 1,704,011	\$ 299,230
Restricted cash and cash equivalents	-	-	-	-
Investments	-	-	-	-
Taxes receivable current	13,911	92,080	-	-
Taxes receivable delinquent	10,994	38,954	985	-
Accounts receivable	650	52,680	-	-
Allowance for accounts receivable	-	-	-	-
Loans receivable	-	-	-	-
Allowance for loans receivable	-	-	-	-
Due from other funds	-	-	-	-
Intergovernmental receivable	276,904	-	-	-
Prepaid	9,845	9,555	-	-
Other assets - capital credits	16,159	17,895	-	-
Total assets	<u>\$ 1,315,087</u>	<u>\$ 1,070,500</u>	<u>\$ 1,704,996</u>	<u>\$ 299,230</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 2,196	\$ 5,192	\$ -	\$ -
Retainage payable	-	-	-	-
Due to other funds	-	-	-	-
Accrued salaries and benefits payable	23,693	30,668	-	-
Unearned revenue - other	8,938	-	-	-
Total liabilities	<u>34,827</u>	<u>35,860</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue - property taxes	24,905	131,034	985	-
Total deferred inflows of resources	<u>24,905</u>	<u>131,034</u>	<u>985</u>	<u>-</u>
<b>FUND BALANCE</b>				
Nonspendable	26,004	27,450	-	-
Restricted	-	-	-	-
Committed	67	59,380	1,704,011	299,230
Assigned	1,229,284	816,776	-	-
Unassigned	-	-	-	-
Total fund balance	<u>1,255,355</u>	<u>903,606</u>	<u>1,704,011</u>	<u>299,230</u>
Total liabilities, inflows and fund balance	<u>\$ 1,315,087</u>	<u>\$ 1,070,500</u>	<u>\$ 1,704,996</u>	<u>\$ 299,230</u>

**City of Minot, North Dakota**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2021**  
**With Comparative Totals for June 30, 2020**

	Sales Tax					
	Sales Tax		Property Tax		Sales	
	Economic Development	Sales Tax Improvements	Sales Tax Flood Control	Relief 2nd Penny	Tax Infrastructure	
<b>ASSETS</b>						
Cash and cash equivalents	\$ 8,903,423	\$ 5,514,847	\$ 6,187,533	\$ 672,288	\$ 2,978,362	
Restricted cash and cash equivalents	-	-	-	-	-	
Investments	-	-	-	-	-	4,123,735
Taxes receivable current	-	-	-	-	-	
Taxes receivable delinquent	-	-	-	-	-	
Accounts receivable	-	-	-	-	-	135,150
Allowance for accounts receivable	-	-	-	-	-	(135,150)
Loans receivable	1,800,400	-	-	-	-	
Allowance for loans receivable	(360,080)	-	-	-	-	
Due from other funds	-	-	-	-	-	936,865
Intergovernmental receivable	-	-	9,346	-	-	
Prepaid	-	-	-	-	-	
Other assets - capital credits	-	-	-	-	-	
Total assets	<u>\$ 10,343,743</u>	<u>\$ 5,514,847</u>	<u>\$ 6,196,879</u>	<u>\$ 672,288</u>	<u>\$ 8,038,962</u>	
<b>LIABILITIES</b>						
Accounts payable	\$ 34,472	\$ -	\$ 180	\$ -	\$ -	
Retainage payable	-	-	149,954	-	-	
Due to other funds	-	-	-	-	-	
Accrued salaries and benefits payable	-	-	-	-	-	
Unearned revenue - other	-	-	-	-	-	
Total liabilities	<u>34,472</u>	<u>-</u>	<u>150,134</u>	<u>-</u>	<u>-</u>	
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable revenue - property taxes	-	-	-	-	-	
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>FUND BALANCE</b>						
Nonspendable	-	-	-	-	-	
Restricted	-	-	-	-	-	
Committed	10,309,271	5,514,847	6,046,745	672,288	8,038,962	
Assigned	-	-	-	-	-	
Unassigned	-	-	-	-	-	
Total fund balance	<u>10,309,271</u>	<u>5,514,847</u>	<u>6,046,745</u>	<u>672,288</u>	<u>8,038,962</u>	
Total liabilities, inflows and fund balance	<u>\$ 10,343,743</u>	<u>\$ 5,514,847</u>	<u>\$ 6,196,879</u>	<u>\$ 672,288</u>	<u>\$ 8,038,962</u>	

**City of Minot, North Dakota**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2021**  
**With Comparative Totals for June 30, 2020**

	Sales Tax			National			
	Community			Disaster			
	Facilities/	CDBG-DR	CDBG-DR	Resilience	Total	Total	
	Flood Control	\$67.5M	\$35 M	\$74.3M	6/30/2021	6/30/2020	
<b>ASSETS</b>							
Cash and cash equivalents	\$ 2,110,025	\$ -	\$ -	\$ -	\$ 30,215,679	\$ 27,767,454	
Restricted cash and cash equivalents	-	-	-	-	-	410	
Investments	-	-	-	-	4,123,735	4,095,950	
Taxes receivable current	-	-	-	-	105,991	136,333	
Taxes receivable delinquent	-	-	-	-	50,933	68,345	
Accounts receivable	-	-	-	10,500	198,980	178,961	
Allowance for accounts receivable	-	-	-	-	(135,150)	(135,150)	
Loans receivable	-	-	-	-	1,800,400	1,813,000	
Allowance for loans receivable	-	-	-	-	(360,080)	(362,600)	
Due from other funds	-	-	-	-	936,865	357,744	
Intergovernmental receivable	-	87,666	15,537	1,053,038	1,442,491	28,531	
Prepaid	-	21	-	21	19,442	12,884	
Other assets - capital credits	-	-	-	-	34,054	29,284	
Total assets	\$ 2,110,025	\$ 87,687	\$ 15,537	\$ 1,063,559	\$ 38,433,340	\$ 33,991,146	
<b>LIABILITIES</b>							
Accounts payable	\$ -	\$ -	\$ -	\$ 78,027	\$ 120,067	\$ 4,606	
Retainage payable	-	-	-	-	149,954	-	
Due to other funds	-	85,431	15,537	835,897	936,865	357,744	
Accrued salaries and benefits payable	-	2,256	-	8,820	65,437	61,907	
Unearned revenue - other	-	-	-	140,815	149,753	49,194	
Total liabilities	-	87,687	15,537	1,063,559	1,422,076	473,451	
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Unavailable revenue - property taxes	-	-	-	-	156,924	204,678	
Total deferred inflows of resources	-	-	-	-	156,924	204,678	
<b>FUND BALANCE</b>							
Nonspendable	-	-	-	-	53,454	42,168	
Restricted	-	-	-	-	-	410	
Committed	2,110,025	-	-	-	34,754,826	32,027,822	
Assigned	-	-	-	-	2,046,060	1,637,099	
Unassigned	-	-	-	-	-	(394,482)	
Total fund balance	2,110,025	-	-	-	36,854,340	33,313,017	
Total liabilities, inflows and fund balance	\$ 2,110,025	\$ 87,687	\$ 15,537	\$ 1,063,559	\$ 38,433,340	\$ 33,991,146	



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**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year-to-Date as of June 30, 2021**  
**With Comparative Totals for June 30, 2020**

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	Public Transportation	Library	Emergency Fund	Sales Tax Property Tax Relief 1st Penny
<b>REVENUES</b>				
Property tax collections	\$ 185,356	\$ 1,209,922	\$ 117	\$ -
Sales tax collections	-	-	-	430,393
Intergovernmental	581,239	52,898	-	-
Charges for services	15,642	-	-	-
Interest income	-	40	-	-
Miscellaneous	21,256	13,083	-	-
Total revenues	803,493	1,275,943	117	430,393
<b>EXPENDITURES</b>				
Current				
General government	645,228	-	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	710,520	-	-
Economic development	-	-	-	-
Total expenditures	645,228	710,520	-	-
Excess (deficiency) of revenues over (under) expenditures	158,265	565,423	117	430,393
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	4,140	24,870	-	-
Transfers out	-	-	-	(425,499)
Total other financing sources (uses)	4,140	24,870	-	(425,499)
Net change in fund balance	162,405	590,293	117	4,894
Fund balance (deficit), January 1	1,092,950	313,313	1,703,894	294,336
Fund balance (deficit), June 30	\$ 1,255,355	\$ 903,606	\$ 1,704,011	\$ 299,230

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year-to-Date as of June 30, 2021**  
**With Comparative Totals for June 30, 2020**

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	<b>Sales Tax</b>	<b>Property Tax</b>	<b>Sales</b>		
	<b>Economic Development</b>	<b>Sales Tax Improvements</b>	<b>Sales Tax Flood Control</b>	<b>Relief 2nd Penny</b>	<b>Tax Infrastructure</b>
<b>REVENUES</b>					
Property tax collections	\$ -	\$ -	\$ -	\$ -	\$ -
Sales tax collections	645,590	1,075,983	2,151,966	774,708	1,032,944
Intergovernmental	-	-	9,346	-	-
Charges for services	-	-	-	-	-
Interest income	-	-	-	-	-
Miscellaneous	12,858	-	-	-	-
<b>Total revenues</b>	<b>658,448</b>	<b>1,075,983</b>	<b>2,161,312</b>	<b>774,708</b>	<b>1,032,944</b>
<b>EXPENDITURES</b>					
Current					
General government	-	-	-	-	-
Public safety	-	-	518,082	-	-
Highways and streets	-	-	-	-	1,933
Culture and recreation	-	-	-	-	-
Economic development	381,909	-	-	-	-
<b>Total expenditures</b>	<b>381,909</b>	<b>-</b>	<b>518,082</b>	<b>-</b>	<b>1,933</b>
Excess (deficiency) of revenues over (under) expenditures	276,539	1,075,983	1,643,230	774,708	1,031,011
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	877,218	-	-
Transfers out	(88,645)	(1,236,179)	(512,772)	(816,510)	(1,377,606)
<b>Total other financing sources (uses)</b>	<b>(88,645)</b>	<b>(1,236,179)</b>	<b>364,446</b>	<b>(816,510)</b>	<b>(1,377,606)</b>
Net change in fund balance	187,894	(160,196)	2,007,676	(41,802)	(346,595)
Fund balance (deficit), January 1	10,121,377	5,675,043	4,039,069	714,090	8,385,557
<b>Fund balance (deficit), June 30</b>	<b>\$ 10,309,271</b>	<b>\$ 5,514,847</b>	<b>\$ 6,046,745</b>	<b>\$ 672,288</b>	<b>\$ 8,038,962</b>

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year-to-Date as of June 30, 2021**  
**With Comparative Totals for June 30, 2020**

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	Sales Tax		National		
	Community		Disaster	Resilience	Total
	Facilities/	CDBG-DR	CDBG-DR		Total
	Flood Control	\$67.5M	\$35M	\$74.3M	6/30/2021
					6/30/2020
<b>REVENUES</b>					
Property tax collections	\$ -	\$ -	\$ -	\$ -	\$ 1,395,395
Sales tax collections	774,708	-	-	-	6,886,292
Intergovernmental	-	58,249	6,592	3,894,760	4,603,084
Charges for services	-	-	-	-	15,642
Interest income	-	4	-	-	44
Miscellaneous	-	250	-	8,660	56,107
Total revenues	774,708	58,503	6,592	3,903,420	12,956,564
					8,884,110
<b>EXPENDITURES</b>					
Current					
General government	-	61,701	6,592	4,119,869	4,833,390
Public safety	-	-	-	-	518,082
Highways and streets	-	-	-	-	1,933
Culture and recreation	3,720	-	-	-	714,240
Economic development	-	-	-	-	381,909
Total expenditures	3,720	61,701	6,592	4,119,869	6,449,554
Excess (deficiency) of revenues over (under) expenditures	770,988	(3,198)	-	(216,449)	6,507,010
					5,458,673
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	3,198	-	-	909,426
Transfers out	(771,847)	-	-	-	(5,229,058)
Total other financing sources (uses)	(771,847)	3,198	-	-	(4,319,632)
Net change in fund balance	(859)	-	-	(216,449)	2,187,378
Fund balance (deficit), January 1	2,110,884	-	-	216,449	34,666,962
Fund balance (deficit), June 30	<u>\$ 2,110,025</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 36,854,340</u>	<u>\$ 33,313,017</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2021**  
**With Comparative Totals for June 30, 2020**

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<b>Public Transportation</b>					
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>6/30/2021 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>6/30/2020 Actual Amounts</b>
<b>REVENUES</b>					
Property tax collections	\$ 102,290	\$ 102,290	\$ 185,356	\$ 83,067	\$ 296,933
Intergovernmental	480,395	479,534	581,239	101,705	226,014
Charges for services	37,500	37,500	15,642	(21,858)	20,323
Interest income	1,455	1,455	-	(1,455)	-
Miscellaneous	8,580	8,580	21,256	12,676	13,804
Total revenues	<u>630,220</u>	<u>629,359</u>	<u>803,493</u>	<u>174,135</u>	<u>557,074</u>
<b>EXPENDITURES</b>					
Current					
General government	630,220	641,981	645,228	(3,247)	483,009
Total expenditures	<u>630,220</u>	<u>641,981</u>	<u>645,228</u>	<u>(3,247)</u>	<u>483,009</u>
Excess (deficiency) of revenues over (under) expenditures	-	(12,623)	158,265	170,888	74,065
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	2,070	4,140	2,070	-
Total other financing sources (uses)	<u>-</u>	<u>2,070</u>	<u>4,140</u>	<u>2,070</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (10,553)</u>	<u>162,405</u>	<u>\$ 172,958</u>	<u>74,065</u>
Fund balance (deficit), January 1			1,092,950		736,433
Fund balance (deficit), June 30			<u><u>\$ 1,255,355</u></u>		<u><u>\$ 810,498</u></u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2021**  
**With Comparative Totals for June 30, 2020**

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<b>Library</b>					
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>6/30/2021 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>6/30/2020 Actual Amounts</b>
<b>REVENUES</b>					
Property tax collections	\$ 677,056	\$ 677,056	\$ 1,209,922	\$ 532,867	\$ 1,178,025
Intergovernmental	24,850	24,850	52,898	28,048	54,332
Charges for services	11,037	11,037	-	(11,037)	-
Interest income	1,709	1,709	40	(1,669)	156
Miscellaneous	7,838	7,838	13,083	5,246	9,188
Total revenues	<u>722,488</u>	<u>722,488</u>	<u>1,275,943</u>	<u>553,455</u>	<u>1,241,701</u>
<b>EXPENDITURES</b>					
Current					
Culture and recreation	722,488	751,992	710,520	41,472	831,284
Total expenditures	<u>722,488</u>	<u>751,992</u>	<u>710,520</u>	<u>41,472</u>	<u>831,284</u>
Excess (deficiency) of revenues over (under) expenditures	-	(29,504)	565,423	594,927	410,417
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	12,435	24,870	12,435	134,146
Total other financing sources (uses)	<u>-</u>	<u>12,435</u>	<u>24,870</u>	<u>12,435</u>	<u>134,146</u>
Net change in fund balance	\$ -	\$ (17,069)	\$ 590,293	\$ 607,362	\$ 544,563
Fund balance (deficit), January 1			313,313		334,989
Fund balance (deficit), June 30			<u>\$ 903,606</u>		<u>\$ 879,552</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2021**  
**With Comparative Totals for June 30, 2020**

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<b>Emergency Fund</b>					
	<b>Original &amp; Final Budgeted Amounts</b>	<b>6/30/2021 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>6/30/2020 Actual Amounts</b>	
<b>REVENUES</b>					
Property tax collections	\$ -	\$ 117	\$ 117	\$ 5,060	
Interest income	3,593	-	(3,593)	-	
Total revenues	<u>3,593</u>	<u>117</u>	<u>(3,476)</u>	<u>5,060</u>	
<b>EXPENDITURES</b>					
Current					
General government	-	-	-	63,640	
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>63,640</u>	
Excess (deficiency) of revenues over (under) expenditures	3,593	117	(3,476)	(58,580)	
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers out	-	-	-	(20,308)	
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(20,308)</u>	
Net change in fund balance	<u>\$ 3,593</u>	<u>117</u>	<u>\$ (3,476)</u>	<u>(78,888)</u>	
Fund balance (deficit), January 1		1,703,894		1,771,988	
Fund balance (deficit), June 30		<u>\$ 1,704,011</u>		<u>\$ 1,693,100</u>	

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2021**  
**With Comparative Totals for June 30, 2020**

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**Sales Tax Property Relief-1st Penny**

	<b>Original &amp; Final Budgeted Amounts</b>	<b>6/30/2021 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>6/30/2020 Actual Amounts</b>
<b>REVENUES</b>				
Sales tax collections	\$ 425,000	\$ 430,393	\$ 5,393	\$ 379,518
Interest income	500	-	(500)	-
Total revenues	<u>425,500</u>	<u>430,393</u>	<u>4,894</u>	<u>379,518</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	(425,500)	(425,499)	1	(465,097)
Total other financing sources (uses)	<u>(425,500)</u>	<u>(425,499)</u>	<u>1</u>	<u>(465,097)</u>
Net change in fund balance	\$ -	4,894	<u>\$ 4,894</u>	(85,579)
Fund balance (deficit), January 1		294,336		377,027
Fund balance (deficit), June 30		<u>\$ 299,230</u>		<u>\$ 291,448</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2021**  
**With Comparative Totals for June 30, 2020**

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<b>Sales Tax Economic Development</b>					
	<b>Original &amp; Final Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>6/30/2021 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>6/30/2020 Actual Amounts</b>
<b>REVENUES</b>					
Sales tax collections	\$ 637,500	\$ 637,500	\$ 645,590	\$ 8,090	\$ 569,277
Interest income	17,575	17,575	-	(17,575)	-
Miscellaneous	-	-	12,858	12,858	-
Total revenues	<u>655,075</u>	<u>655,075</u>	<u>658,448</u>	<u>3,373</u>	<u>569,277</u>
<b>EXPENDITURES</b>					
Current					
Economic development	261,271	1,283,553	381,909	901,644	216,145
Total expenditures	<u>261,271</u>	<u>1,283,553</u>	<u>381,909</u>	<u>901,644</u>	<u>216,145</u>
Excess (deficiency) of revenues over (under) expenditures	393,805	(628,478)	276,539	905,017	353,132
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	-	-	-
Transfers out	(95,980)	(95,980)	(88,645)	7,334.75	(74,029)
Total other financing sources (uses)	<u>(95,980)</u>	<u>(95,980)</u>	<u>(88,645)</u>	<u>7,335</u>	<u>(74,029)</u>
Net change in fund balance	<u>\$ 297,825</u>	<u>\$ (724,457)</u>	<u>187,894</u>	<u>\$ 912,351</u>	<u>279,103</u>
Fund balance (deficit), January 1			10,121,377		10,177,039
Fund balance (deficit), June 30			<u>\$ 10,309,271</u>		<u>\$10,456,142</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2021**  
**With Comparative Totals for June 30, 2020**

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<b>Sales Tax Improvements</b>					
	<b>Original &amp; Final Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>6/30/2021 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>6/30/2020 Actual Amounts</b>
<b>REVENUES</b>					
Sales tax collections	\$ 1,062,500	\$ 1,062,500	\$ 1,075,983	\$ 13,483	\$ 948,796
Interest income	10,103	10,103	-	(10,103)	-
<b>Total revenues</b>	<b>1,072,603</b>	<b>1,072,603</b>	<b>1,075,983</b>	<b>3,381</b>	<b>948,796</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers out	(1,166,179)	(1,201,179)	(1,236,179)	(35,001)	(964,586)
Total other financing sources (uses)	<u>(1,166,179)</u>	<u>(1,201,179)</u>	<u>(1,236,179)</u>	<u>(35,001)</u>	<u>(964,586)</u>
Net change in fund balance	<u><u>\$ (93,576)</u></u>	<u><u>\$ (128,576)</u></u>	<u><u>(160,196)</u></u>	<u><u>\$ (31,620)</u></u>	<u><u>(15,790)</u></u>
Fund balance (deficit), January 1			5,675,043		5,618,585
Fund balance (deficit), June 30			<u><u>\$ 5,514,847</u></u>		<u><u>\$ 5,602,795</u></u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2021**  
**With Comparative Totals for June 30, 2020**

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<b>Sales Tax Flood Control</b>					
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>6/30/2021 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>6/30/2020 Actual Amounts</b>
<b>REVENUES</b>					
Sales tax collections	\$ 2,125,000	\$ 2,125,000	\$ 2,151,966	\$ 26,966	\$ 1,897,591
Intergovernmental	-	-	9,346	9,346	856
Interest income	13,891	13,891	-	(13,891)	-
Total revenues	<u>2,138,891</u>	<u>2,138,891</u>	<u>2,161,312</u>	<u>22,421</u>	<u>1,898,447</u>
<b>EXPENDITURES</b>					
Public safety	4,903,750	6,480,554	518,082	5,962,472	229,655
Total expenditures	<u>4,903,750</u>	<u>6,480,554</u>	<u>518,082</u>	<u>5,962,472</u>	<u>229,655</u>
Excess (deficiency) of revenues over (under) expenditures	(2,764,859)	(4,341,663)	1,643,230	5,984,893	1,668,792
<b>OTHER FINANCING SOURCES (USES)</b>					
Sales tax bonds issued	2,804,961	2,804,961	-	(2,804,961)	-
Transfers in	771,847	771,847	877,218	105,372	750,000
Transfers out	(811,949)	(867,410)	(512,772)	354,638	(1,086,754)
Total other financing sources (uses)	<u>2,764,859</u>	<u>2,709,398</u>	<u>364,446</u>	<u>(2,344,952)</u>	<u>(336,754)</u>
Net change in fund balance	\$ -	<u>\$ (1,632,265)</u>	2,007,676	<u>\$ 3,639,941</u>	1,332,038
Fund balance (deficit), January 1			4,039,069		2,034,198
Fund balance (deficit), June 30			<u>\$ 6,046,745</u>		<u>\$ 3,366,236</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2021**  
**With Comparative Totals for June 30, 2020**

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<b>Sales Tax Property Tax Relief - 2nd Penny</b>				
	<b>Original &amp; Final Budgeted Amounts</b>	<b>6/30/2021 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>6/30/2020 Actual Amounts</b>
<b>REVENUES</b>				
Sales tax collections	\$ 765,000	\$ 774,708	\$ 9,708	\$ 683,133
Interest income	1,511	-	(1,511)	-
Total revenues	<u>766,511</u>	<u>774,708</u>	<u>8,198</u>	<u>683,133</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	(816,511)	(816,510)	1	(880,113)
Total other financing sources (uses)	<u>(816,511)</u>	<u>(816,510)</u>	<u>1</u>	<u>(880,113)</u>
Net change in fund balance	\$ (50,000)	(41,802)	<u>\$ 8,198</u>	(196,980)
Fund balance (deficit), January 1		714,090		964,261
Fund balance (deficit), June 30	<u>\$ 672,288</u>			<u>\$ 767,281</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2021**  
**With Comparative Totals for June 30, 2020**

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<b>Sales Tax Infrastructure</b>				
	<b>Original &amp; Final Budgeted Amounts</b>	<b>6/30/2021 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>6/30/2020 Actual Amounts</b>
<b>REVENUES</b>				
Sales tax collections	\$1,020,000	\$1,032,944	\$ 12,944	\$ 910,844
Interest income	9,446	-	(9,446)	16,748
Total revenues	<u>1,029,446</u>	<u>1,032,944</u>	<u>3,498</u>	<u>927,592</u>
<b>EXPENDITURES</b>				
Highways and streets	-	1,933	1,933	-
Total expenditures	<u>-</u>	<u>1,933</u>	<u>1,933</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,029,446</u>	<u>1,031,011</u>	<u>5,431</u>	<u>927,592</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	(1,377,606)	(1,377,606)	(0)	(895,833)
Total other financing sources (uses)	<u>(1,377,606)</u>	<u>(1,377,606)</u>	<u>(0)</u>	<u>(895,833)</u>
Net change in fund balance	<u><u>\$ (348,160)</u></u>	<u><u>(346,595)</u></u>	<u><u>\$ 1,565</u></u>	<u><u>31,759</u></u>
Fund balance (deficit), January 1	8,385,557			7,823,361
Fund balance (deficit), June 30	<u><u>\$ 8,038,962</u></u>			<u><u>\$ 7,855,120</u></u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2021**  
**With Comparative Totals for June 30, 2020**

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<b>Sales Tax Community Facilities/Flood Control</b>					
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>6/30/2021 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>6/30/2020 Actual Amounts</b>
<b>REVENUES</b>					
Sales tax collections	\$ 765,000	\$ 765,000	\$ 774,708	\$ 9,708	\$ 683,133
Interest income	6,847	6,847	-	(6,847)	-
Total revenues	<u>771,847</u>	<u>771,847</u>	<u>774,708</u>	<u>2,862</u>	<u>683,133</u>
<b>EXPENDITURES</b>					
Culture and recreation	-	3,611,339	3,720	3,607,619	-
Total expenditures	-	3,611,339	3,720	3,607,619	-
Excess (deficiency) of revenues over (under) expenditures	771,847	(2,839,493)	770,988	3,610,481	683,133
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers out	(771,847)	(771,847)	(771,847)	(1)	(750,000)
Total other financing sources (uses)	<u>(771,847)</u>	<u>(771,847)</u>	<u>(771,847)</u>	<u>(1)</u>	<u>(750,000)</u>
Net change in fund balance	\$ -	\$ (3,611,339)	(859)	\$ 3,610,480	(66,867)
Fund balance (deficit), January 1			2,110,884		2,051,923
Fund balance (deficit), June 30			<u>\$ 2,110,025</u>		<u>\$ 1,985,056</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2021**  
**With Comparative Totals for June 30, 2020**

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<b>CDBG - Disaster Recovery \$67.5M</b>						
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>6/30/2021 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>6/30/2020 Actual Amounts</b>	
<b>REVENUES</b>						
Intergovernmental	\$ -	\$ -	\$ 58,249	\$ 58,249	\$ 38,591	
Interest income	-	-	4	4	10	
Miscellaneous	-	-	250	250	-	
Total revenues	-	-	58,503	58,503	38,601	
<b>EXPENDITURES</b>						
General government	-	499,330	61,701	437,629	88,590	
Total expenditures	-	499,330	61,701	437,629	88,590	
Excess (deficiency) of revenues over (under) expenditures	-	(499,330)	(3,198)	496,132	(49,989)	
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	3,198	3,198	-	
Total other financing sources (uses)	-	-	3,198	3,198	-	
Net change in fund balance	<u>\$ -</u>	<u>\$ (499,330)</u>	<u>-</u>	<u>\$ 499,330</u>	<u>(49,989)</u>	
Fund balance (deficit), January 1			-		-	
Fund balance (deficit), June 30			<u>\$ -</u>		<u>\$ (49,989)</u>	

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2021**  
**With Comparative Totals for June 30, 2020**

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<b>CDBG - Disaster Recovery \$35M</b>						
	<b>Original Budgeted</b>	<b>Final Budgeted</b>	<b>6/30/2021 Actual</b>	<b>Variance with Final Budget</b>	<b>6/30/2020 Actual</b>	
	<b>Amounts</b>	<b>Amounts</b>	<b>Amounts</b>	<b>Budget</b>	<b>Amounts</b>	
<b>REVENUES</b>						
Intergovernmental	\$ -	\$ -	\$ 6,592	\$ 6,592	\$ -	
Total revenues			6,592	6,592		
<b>EXPENDITURES</b>						
General government	-	5,780	6,592	(813)	14,998	
Total expenditures	-	5,780	6,592	(813)	14,998	
Net change in fund balance	\$ -	\$ (5,780)	-	\$ 5,780	(14,998)	
Fund balance (deficit), January 1			-		8,443	
Fund balance (deficit), June 30			<u>\$ -</u>		<u>\$ (6,555)</u>	

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2021**  
**With Comparative Totals for June 30, 2020**

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**National Disaster Resilience \$74.3M**

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	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>6/30/2021 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>6/30/2020 Actual Amounts</b>
<b>REVENUES</b>					
Intergovernmental	\$ -	\$ -	\$ 3,894,760	\$ 3,894,760	\$ 939,778
Miscellaneous	-	-	8,660	8,660	12,000
Total revenues	-	-	3,903,420	3,903,420	951,778
<b>EXPENDITURES</b>					
General government	-	21,946,631	4,119,869	17,826,762	1,498,116
Total expenditures	-	21,946,631	4,119,869	17,826,762	1,498,116
Net change in fund balance	\$ -	<u><u>\$(21,946,631)</u></u>	<u><u>(216,449)</u></u>	<u><u>\$ 21,730,182</u></u>	<u><u>(546,338)</u></u>
Fund balance (deficit), January 1			216,449		208,671
Fund balance (deficit), June 30			<u><u>\$ -</u></u>		<u><u>\$ (337,667)</u></u>



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**City of Minot, North Dakota**  
**Nonmajor Capital Project Funds**

**CAPITAL PROJECT FUNDS** Funds used to account for and report financial resources restricted, committed, or assigned to expenditure for capital outlays (items with a value greater than \$5,000) including the acquisition or construction of capital facilities and other capital assets. Capital project funds exclude those types of funds or for assets held in trust for individuals, private organizations, or other governments. (GASB Statement No. 54, paragraph 33)

***Capital Equipment*** - To account for the resources used for the purchase and replacement of capital equipment for various City departments. Funding is provided by the sanitation and water and sewer utility funds, grants, and the mill levy.

***Capital Flood Control*** - To account for capital resources used towards flood control projects within the City of Minot. Funding is provided by sales tax collections or debt issuances.

**City of Minot, North Dakota**  
**Combining Balance Sheet**  
**Nonmajor Capital Project Funds**  
**June 30, 2021**  
**With Comparative Totals for June 30, 2020**

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	<b>Capital Equipment</b>	<b>Capital Flood Control</b>	<b>Total Nonmajor Capital Funds 6/30/2021</b>	<b>Total Nonmajor Capital Funds 6/30/2020</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 2,348,279	\$ 1,549,684	\$ 3,897,963	\$ 796,657
Restricted cash and cash equivalents	142,863	-	142,863	-
Taxes receivable current	39,334	8,678	48,012	43,567
Taxes receivable delinquent	25,705	-	25,705	66,663
Due from other funds	-	-	-	1,642,417
Intergovernmental receivable	52,789	15,025	67,814	47,127
<b>Total assets</b>	<b>\$ 2,608,970</b>	<b>\$ 1,573,387</b>	<b>\$ 4,182,357</b>	<b>\$ 2,596,431</b>
<b>LIABILITIES</b>				
Accounts payable	\$ 18,817	\$ -	\$ 18,817	\$ -
Retainage payable	17,870	308,978	326,848	-
Due to other funds	-	-	-	1,642,417
<b>Total liabilities</b>	<b>36,687</b>	<b>308,978</b>	<b>345,665</b>	<b>1,642,417</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue - property taxes	65,039	8,678	73,717	110,230
<b>Total deferred inflows of resources</b>	<b>65,039</b>	<b>8,678</b>	<b>73,717</b>	<b>110,230</b>
<b>FUND BALANCE</b>				
Restricted	142,863	-	142,863	4,322
Committed	915,911	1,188,313	2,104,224	473,507
Assigned	1,448,470	67,418	1,515,888	1,981,245
Unassigned	-	-	-	(1,615,290)
<b>Total fund balance</b>	<b>2,507,244</b>	<b>1,255,731</b>	<b>3,762,975</b>	<b>843,784</b>
<b>Total liabilities, inflows and fund balance</b>	<b>\$ 2,608,970</b>	<b>\$ 1,573,387</b>	<b>\$ 4,182,357</b>	<b>\$ 2,596,431</b>

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Capital Project Funds**  
**For the Year-to-Date as of June 30, 2021**  
**With Comparative Totals for June 30, 2020**

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	<b>Capital Equipment</b>	<b>Capital Flood Control</b>	<b>Total Nonmajor Capital Funds</b>	<b>Total Nonmajor Capital Funds</b>
			<b>6/30/2021</b>	<b>6/30/2020</b>
<b>REVENUES</b>				
Property tax collections	\$ 519,542	\$ 6,323	\$ 525,865	\$ 491,279
Intergovernmental	521,647	-	521,647	1,389,242
Miscellaneous	30,665	-	30,665	2,220
Total revenues	<u>1,071,854</u>	<u>6,323</u>	<u>1,078,177</u>	<u>1,882,741</u>
<b>EXPENDITURES</b>				
Capital outlay				
General government	483,540	-	483,540	176,403
Public safety	316,596	777,088	1,093,684	1,110,549
Highways and streets	305,300	-	305,300	436,363
Culture and recreation	78,662	-	78,662	66,663
Total expenditures	<u>1,184,098</u>	<u>777,088</u>	<u>1,961,186</u>	<u>1,789,978</u>
Excess (deficiency) of revenues over (under) expenditures	(112,244)	(770,765)	(883,009)	92,763
<b>OTHER FINANCING SOURCES (USES)</b>				
State revolving fund issued	-	34,625	34,625	24,980
Capital leases	-	-	-	188,628
Sale of City property	166,593	-	166,593	126,162
Transfers in	632,094	-	632,094	244,821
Transfers out	-	-	-	(499,110)
Total other financing sources (uses)	<u>798,687</u>	<u>34,625</u>	<u>833,312</u>	<u>85,481</u>
Net change in fund balance	686,443	(736,140)	(49,697)	178,244
Fund balance (deficit), January 1	1,820,801	1,991,871	3,812,672	665,540
Fund balance (deficit), June 30	<u>\$ 2,507,244</u>	<u>\$ 1,255,731</u>	<u>\$ 3,762,975</u>	<u>\$ 843,784</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Capital Project Fund**  
**For the Year-to-Date as of June 30, 2021**  
**With Comparative Totals for June 30, 2020**

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<b>Capital Equipment</b>					
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>6/30/2021 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>6/30/2020 Actual Amounts</b>
<b>REVENUES</b>					
Property tax collections	\$ 289,221	\$ 289,221	\$ 519,542	\$ 230,322	\$ 481,409
Intergovernmental	111,009	288,989	521,647	232,658	1,389,242
Interest income	5,240	5,240	-	(5,240)	-
Miscellaneous	-	-	30,665	30,665	2,220
Total revenues	<u>405,469</u>	<u>583,449</u>	<u>1,071,854</u>	<u>488,405</u>	<u>1,872,871</u>
<b>EXPENDITURES</b>					
Capital outlay					
General government	45,000	271,587.50	483,540	211,953	176,403
Public safety	613,608	1,143,493	316,596	(826,897)	427,494
Highways and streets	281,613	290,520	305,300	14,781	436,363
Culture and recreation	74,248	74,311	78,662	4,351	66,663
Total expenditures	<u>1,014,469</u>	<u>1,779,911</u>	<u>1,184,098</u>	<u>(595,813)</u>	<u>1,106,923</u>
Excess (deficiency) of revenues over (under) expenditures	(609,000)	(1,196,462)	(112,244)	1,084,218	765,948
<b>OTHER FINANCING SOURCES (USES)</b>					
Capital leases	-	-	-	-	188,628
Sale of City property	91,000	91,000	166,593	75,593	126,162
Transfers in	270,000	464,649	632,094	167,445	244,821
Transfers out	-	(8,907)	-	8,907	(499,110)
Total other financing sources (uses)	<u>361,000</u>	<u>546,742</u>	<u>798,687</u>	<u>251,945</u>	<u>60,501</u>
Net change in fund balance	<u><u>\$ (248,000)</u></u>	<u><u>\$ (649,720)</u></u>	<u><u>686,443</u></u>	<u><u>\$ 1,336,163</u></u>	<u><u>826,449</u></u>
Fund balance (deficit), January 1			1,820,801		1,632,625
Fund balance (deficit), June 30			<u><u>\$ 2,507,244</u></u>		<u><u>\$ 2,459,074</u></u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Capital Project Fund**  
**For the Year-to-Date as of June 30, 2021**  
**With Comparative Totals for June 30, 2020**

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<b>Capital Flood Control</b>					
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>6/30/2021 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>6/30/2020 Actual Amounts</b>
<b>REVENUES</b>					
Property tax collections	\$ -	\$ -	\$ 6,323	\$ 6,323	\$ 9,870
Total revenues	<u>-</u>	<u>-</u>	<u>6,323</u>	<u>6,323</u>	<u>9,870</u>
<b>EXPENDITURES</b>					
Capital outlay					
Public safety	3,097,500	4,509,448	777,088	(3,732,360)	683,055
Total expenditures	<u>3,097,500</u>	<u>4,509,448</u>	<u>777,088</u>	<u>(3,732,360)</u>	<u>683,055</u>
Excess (deficiency) of revenues over (under) expenditures	(3,097,500)	(4,509,448)	(770,765)	3,738,683	(673,185)
<b>OTHER FINANCING SOURCES (USES)</b>					
Sales tax bonds issued	3,097,500	3,097,500	-	(3,097,500)	-
State revolving fund issued	<u>-</u>	<u>-</u>	<u>34,625</u>	<u>34,625</u>	<u>24,980</u>
Total other financing sources (uses)	<u>3,097,500</u>	<u>3,097,500</u>	<u>34,625</u>	<u>(3,062,875)</u>	<u>24,980</u>
Net change in fund balance	\$ -	\$ (1,411,948)	(736,140)	\$ 675,808	(648,205)
Fund balance (deficit), January 1				<u>1,991,871</u>	<u>(967,085)</u>
Fund balance (deficit), June 30				<u>\$ 1,255,731</u>	<u>\$(1,615,290)</u>



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## **City of Minot, North Dakota Nonmajor Enterprise Funds**

**ENTERPRISE FUNDS** – Funds for operations (a) financed and operated in a manner similar to private enterprises, where the intent of the governing body is to provide goods or services to the general public on a continuing basis where the expenses, including depreciation, are financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

***Cemetery*** - To account for the provisions of burial services for the residents of the City and surrounding area. All activities necessary to provide such services are accounted for in this fund, including but not limited to, administration, operations, maintenance, and sale of burial plots and related services.

***Parking Authority*** - To account for the provisions of providing parking for the central business district of the City of Minot. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

**City of Minot, North Dakota**  
**Combining Statement of Net Position**  
**Nonmajor Proprietary Funds**  
**June 30, 2021**  
**With Comparative Totals for June 30, 2020**

	Nonmajor		Total	
	Business-Type Activities		Nonmajor	Nonmajor
	Parking	Funds	Proprietary	Proprietary
	Cemetery	Authority	6/30/2021	6/30/2020
<b>ASSETS</b>				
Current				
Cash and cash equivalents	\$ 547,049	\$ 332,394	\$ 879,443	\$ 804,598
Taxes receivable current	9,190	-	9,190	11,656
Taxes receivable delinquent	5,942	-	5,942	9,009
Accounts receivable	22,908	-	22,908	21,640
Total current assets	585,089	332,394	917,483	846,903
Noncurrent assets				
Other assets - capital credits	6,501	1,518	8,019	7,309
Capital assets				
Land	179,504	136,397	315,901	315,901
Construction in progress	-	-	-	7,100
Buildings	158,502	-	158,502	150,885
Equipment	276,606	322,867	599,473	591,686
Infrastructure	465,159	17,228	482,387	507,213
Total capital assets	1,079,771	476,492	1,556,263	1,572,785
Less-accumulated depreciation	(519,281)	(335,692)	(854,973)	(847,550)
Net capital assets	560,490	140,800	701,290	725,235
Total assets	1,152,080	474,712	1,626,792	1,579,447
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred outflows of resources related to pension	231,493	-	231,493	100,673
Deferred outflows of resources related to OPEB	4,585	-	4,585	4,829
Total deferred outflows of resources	236,078	-	236,078	105,502
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	765	101	866	619
Accrued salaries and benefits payable	11,909	-	11,909	10,650
Total current liabilities	12,674	101	12,775	11,269
Long-term liabilities				
Customer deposits	-	-	-	600
Net pension liability	361,114	-	361,114	190,973
Net OPEB liability	4,985	-	4,985	4,684
Total long-term liabilities	366,099	-	366,099	196,257
Total liabilities	378,773	101	378,874	207,526
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred inflows of resources related to pension	85,460	-	85,460	148,047
Deferred inflows of resources related to OPEB	545	-	545	557
Total deferred inflows of resources	86,005	-	86,005	148,604
<b>NET POSITION</b>				
Net investment in capital assets	560,490	140,800	701,290	725,235
Unrestricted net position	362,890	333,811	696,701	603,584
Total net position	\$ 923,380	\$ 474,611	\$ 1,397,991	\$ 1,328,819

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Nonmajor Proprietary Funds**  
**For the Year-to-Date as of June 30, 2021**  
**With Comparative Totals for June 30, 2020**

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	Business-Type Activities	Total		Total
		Nonmajor	Nonmajor	Nonmajor
		Parking	Proprietary	Proprietary
		Cemetery	Authority	6/30/2021      6/30/2020
<b>OPERATING REVENUES</b>				
Charges for services		\$ 146,536	\$ 25,921	\$ 160,258
Miscellaneous		2,722	368	268
Total operating revenues		<u>149,258</u>	<u>26,289</u>	<u>160,526</u>
<b>OPERATING EXPENSES</b>				
Salaries		102,472	-	110,721
Employee benefits		49,513	-	48,905
Professional services		65	1,200	1,265
Property services		2,816	1,800	4,616
Purchased services		6,814	2,277	9,091
Supplies		8,130	710	8,840
Sundry		29,192	3,244	32,436
Depreciation		18,987	287	19,274
Total operating expenses		<u>217,989</u>	<u>9,518</u>	<u>225,626</u>
Operating income (loss)		<u>(68,731)</u>	<u>16,771</u>	<u>(51,960)</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Property tax collections		127,804	-	136,070
Miscellaneous income (expense)		-	-	110
Total non-operating revenues (expenses)		<u>127,804</u>	<u>-</u>	<u>136,180</u>
Income (loss) before contributions and transfers		<u>59,073</u>	<u>16,771</u>	<u>71,080</u>
Transfers in		<u>18,351</u>	<u>-</u>	<u>10,833</u>
Total contributions and transfers		<u>18,351</u>	<u>-</u>	<u>10,833</u>
Change in net position		<u>77,424</u>	<u>16,771</u>	<u>94,195</u>
Net position, January 1		<u>845,956</u>	<u>457,840</u>	<u>1,303,796</u>
Net position, June 30		<u><u>\$ 923,380</u></u>	<u><u>\$ 474,611</u></u>	<u><u>\$ 1,397,991</u></u>
				<u><u>\$ 1,328,819</u></u>

**City of Minot, North Dakota**  
**Combining Statement of Cash Flows**  
**Nonmajor Proprietary Funds**  
**For the Year-to-Date as of June 30, 2021**  
**With Comparative Totals for June 30, 2020**

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	Total		Total	
	Nonmajor		Nonmajor	
	Business-Type Activities	Parking	Proprietary	Proprietary
	Cemetery	Authority	6/30/2021	6/30/2020
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from customers and users	\$ 143,618	\$ 26,360	\$ 169,978	\$ 159,858
Payments to suppliers	(51,042)	(10,586)	(61,628)	(51,325)
Payments to employees	(174,278)	-	(174,278)	(173,260)
Due from other agencies	195	-	195	136
Net cash provided (used) by operating activities	(81,507)	15,774	(65,733)	(64,591)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Property taxes/intergovernmental	123,144	-	123,144	128,956
Transfers in	18,351	-	18,351	10,833
Net cash provided (used) by noncapital financing activities	141,495	-	141,495	139,789
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Acquisitions and construction of capital assets	(14,376)	-	(14,376)	(7,100)
Net cash used by capital and related financing activities	(14,376)	-	(14,376)	(7,100)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Net increase in cash and cash equivalents	45,612	15,774	61,386	68,098
Cash and cash equivalents, January 1	501,437	316,620	818,057	736,500
Cash and cash equivalents, June 30	\$ 547,049	\$ 332,394	\$ 879,443	\$ 804,598
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 547,049	\$ 332,394	\$ 879,443	\$ 804,598
Total cash and equivalents on the Statement of Net Position	\$ 547,049	\$ 332,394	\$ 879,443	\$ 804,598
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>				
Operating income (loss)	\$ (68,731)	\$ 16,771	\$ (51,960)	\$ (65,100)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Depreciation expense	18,987	287	19,274	19,823
Change in assets and liabilities:				
Receivables, net	(5,240)	-	(5,240)	(762)
Intergovernmental receivable	195	-	195	136
Prepaid	-	108	108	94
Accounts payable	(4,025)	(1,355)	(5,380)	(5,148)
Accrued salaries and benefits payable	(22,293)	-	(22,293)	(13,634)
Other assets	(400)	(37)	(437)	-
Net cash provided (used) by operating activities	\$ (81,507)	\$ 15,774	\$ (65,733)	\$ (64,591)

**City of Minot, North Dakota**  
**Internal Service Funds**

**INTERNAL SERVICE FUNDS** - To account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis.

***Central Garage*** - To account for the cost of providing fuel, maintenance, and repairs to vehicles and equipment of all City departments.

***Self Insurance*** - To account for the cost of providing health insurance to City of Minot employees and retirees.

**City of Minot, North Dakota**  
**Combining Statement of Net Position**  
**Internal Service Funds**  
**June 30, 2021**  
**With Comparative Totals for June 30, 2020**

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	Central Garage	Self Insurance	Total Internal Service Funds 6/30/2021	Total Internal Service Funds 6/30/2020
<b>ASSETS</b>				
Cash and cash equivalents	\$ 39,056	\$2,903,667	\$ 2,942,723	\$ 3,165,387
Accounts receivable	-	302	302	-
Inventory	381,759	-	381,759	353,093
Other assets - capital credits	2,232	-	2,232	2,232
Total assets	<u>423,047</u>	<u>2,903,969</u>	<u>3,327,016</u>	<u>3,520,712</u>
<b>LIABILITIES</b>				
Accounts payable	39,388	-	39,388	17,468
Total liabilities	<u>39,388</u>	<u>-</u>	<u>39,388</u>	<u>17,468</u>
<b>NET POSITION</b>				
Unrestricted	383,659	2,903,969	3,287,628	3,503,244
Total net position	<u>383,659</u>	<u>\$2,903,969</u>	<u>\$3,287,628</u>	<u>\$3,503,244</u>

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Internal Service Funds**  
**For the Year-to-Date as of June 30, 2021**  
**With Comparative Totals for June 30, 2020**

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	Central Garage	Self Insurance	Total Internal Service Funds 6/30/2021	Total Internal Service Funds 6/30/2020
<b>OPERATING REVENUES</b>				
Sales	\$ 450,261	\$ -	\$ 450,261	\$ 403,505
Cost of goods sold	(450,083)	-	(450,083)	(402,789)
Gross margin	178	-	178	716
Charges for services				
Employer	-	2,124,336	2,124,336	2,076,363
Employee	-	433,111	433,111	367,039
Total operating revenues	178	2,557,447	2,557,625	2,444,118
<b>OPERATING EXPENSES</b>				
Supplies	15	-	15	-
Insurance claims	-	2,312,151	2,312,151	1,998,353
Total operating expenses	15	2,312,151	2,312,166	1,998,353
Operating income (loss)	163	245,296	245,459	445,765
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Miscellaneous income (expense)	10,142	63,024	73,166	9,039
Total non-operating revenues (expenses)	10,142	63,024	73,166	9,039
Income (loss) before transfers	10,305	308,320	318,625	454,804
Change in net position	10,305	308,320	318,625	454,804
Net position, January 1	373,354	2,595,649	2,969,003	3,048,440
Net position, June 30	\$ 383,659	\$ 2,903,969	\$ 3,287,628	\$ 3,503,244

**City of Minot, North Dakota**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**For the Year-to-Date as of June 30, 2021**  
**With Comparative Totals for June 30, 2020**

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	Central Garage	Self Insurance	Total Internal Service Funds 6/30/2021	Total Internal Service Funds 6/30/2020
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from customers and users	\$ 419,126	\$ 2,558,683	\$ 2,977,809	\$ 2,847,548
Payments to suppliers	(444,730)	(2,776,927)	(3,221,657)	(2,867,396)
Net cash provided (used) by operating activities	<u>(25,604)</u>	<u>(218,244)</u>	<u>(243,848)</u>	<u>(19,848)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Transfers out	-	-	-	-
Internal activity - payments from other funds	10,142	63,024	73,166	44,413
Internal activity - payments to other funds	-	-	-	(35,374)
Net cash provided (used) by noncapital financing activities	<u>10,142</u>	<u>63,024</u>	<u>73,166</u>	<u>9,039</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Net increase (decrease) in cash and cash equivalents	(15,462)	(155,220)	(170,682)	(10,809)
Cash and investments, January 1	54,518	3,058,887	3,113,405	3,176,196
Cash and cash equivalents, June 30	<u>\$ 39,056</u>	<u>\$ 2,903,667</u>	<u>\$ 2,942,723</u>	<u>\$ 3,165,387</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>				
Operating income (loss)	\$ 163	\$ 245,296	\$ 245,459	\$ 445,765
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Change in assets and liabilities				
Receivables, net	1,385	1,236	2,621	2,775
Inventory	(32,520)	-	(32,520)	(2,134)
Accounts payable	5,368	(168,133)	(162,765)	(294,947)
Insurance claims payable	-	(296,643)	(296,643)	(171,307)
Net cash provided (used) by operating activities	<u>\$ (25,604)</u>	<u>\$ (218,244)</u>	<u>\$ (243,848)</u>	<u>\$ (19,848)</u>

## **City of Minot, North Dakota**

### **Custodial Funds**

**CUSTODIAL FUNDS** - Funds used to report resources held by the reporting government in a purely custodial capacity. Custodial funds typically involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. (SGAS 34) Additional information is provided below for some of the major funds in this category.

***Hotel/Motel Tax*** - To account for the receipt and disbursement of hotel/motel tax as collected and distributed by the City to the Convention and Visitor's Bureau and the All Season's Arena.

***Passthrough*** – To account for resources provided by the Community Development Block Grants and the Economic Development Administration.

**City of Minot, North Dakota**  
**Combining Statement of Net Position**  
**Custodial Funds**  
**June 30, 2021**  
**With Comparative Totals for June 30, 2020**

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	<b>Hotel/ Motel Tax</b>	<b>Passthrough</b>	<b>Total 6/30/2021</b>	<b>Total Custodial Funds 6/30/2020</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 18,202	\$ -	\$ 18,202	\$ 177,169
Accounts receivable	893	-	893	106
Intergovernmental receivable	-	9,787	9,787	-
Total assets	<u>19,095</u>	<u>9,787</u>	<u>28,882</u>	<u>177,275</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 19,095	\$ 9,787	\$ 28,882	\$ 177,275
Total liabilities	<u>\$ 19,095</u>	<u>\$ 9,787</u>	<u>\$ 28,882</u>	<u>\$ 177,275</u>

**City of Minot, North Dakota**  
**Capital Assets Used in the Operation of Governmental Funds**  
**Comparative Schedule by Source June 30, 2021 and 2020**

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<b>GOVERNMENTAL FUNDS CAPITAL ASSETS</b>	<b>6/30/2021</b>	<b>6/30/2020</b>
Land	\$ 101,248,638	\$ 97,940,182
Construction in progress	16,948,691	26,035,198
Buildings	21,882,589	21,911,966
Equipment	26,251,250	25,659,839
Infrastructure	331,274,602	304,554,419
Intangible assets	157,725	1,069,457
Books	3,183,093	3,308,958
Total governmental funds capital assets	<u><u>\$ 500,946,588</u></u>	<u><u>\$ 480,480,019</u></u>

**INVESTMENTS IN GOVERNMENTAL FUNDS CAPITAL ASSETS BY SOURCE**

Capital project funds		
General obligation bonds	\$ 48,489,184	\$ 33,613,078
Revenue bonds	9,726,683	3,554,141
Sales tax	23,669,332	35,444,655
Federal grants	151,998,068	170,818,338
State grants	103,285,245	81,286,641
County grants	1,099,021	1,310,090
Contributions from others	70,669,461	82,867,828
General fund	56,755,412	31,292,976
Special revenue	12,683,380	18,080,385
Special assessments	20,075,813	18,313,453
Urban renewal	-	465,739
Enterprise fund	2,494,989	3,432,695
Total governmental funds capital assets	<u><u>\$ 500,946,588</u></u>	<u><u>\$ 480,480,019</u></u>

**City of Minot, North Dakota**  
**Capital Assets Used in the Operation of Governmental Funds**  
**Schedule by Function and Activity**  
**June 30, 2021**  
**With Comparative Totals for June 30, 2020**

FUNCTION AND ACTIVITY	Construction			Intangible			Books	6/30/2021	6/30/2020
	Land	in Process	Buildings	Equipment	Infrastructure	Assets			
<b>GENERAL GOVERNMENT</b>									
Civic center/property maintenance	\$ -	\$ 2,722,657	\$ 3,435,003	\$ 412,010	\$ 305,527	\$ -	\$ -	\$ 6,875,197	\$ 4,156,186
City manager/clerk	-	-	110,553	-	-	-	-	110,553	108,320
General	-	119,425	6,137	1,113,934	-	-	-	1,239,496	47,618,040
Information technology	-	-	506,961	-	-	-	-	506,961	722,846
Assessor	-	-	63,139	-	-	-	-	63,139	95,639
Planning	-	-	27,184	-	-	-	-	27,184	27,184
Inspection	-	-	249,226	-	-	-	-	249,226	232,592
Shop	-	-	355,488	-	-	-	-	355,488	342,912
Public works	-	-	4,411,777	68,583	3,667,227	-	-	8,147,587	8,174,066
Public transportation	-	81,611	853,027	4,003,718	-	-	-	4,938,356	4,377,403
Total general government	-	2,804,268	8,819,232	5,802,999	5,086,688	-	-	22,513,187	65,855,188
<b>PUBLIC SAFETY</b>									
Police	96,270	161,536	5,474,332	1,956,912	-	-	-	7,689,050	7,445,852
Fire	438,825	8,052,338	5,221,123	1,388,084	-	-	-	15,431,742	15,231,543
Traffic control	307,830	-	1,740,954	4,586,866	-	-	-	6,635,650	5,942,035
Flood control	99,064,069	13,006,954	503,628	38,263,142	-	-	-	150,837,793	92,769,477
Total public safety	99,395,441	13,849,879	8,213,874	12,940,037	46,195,004	-	-	180,594,235	121,388,907
<b>HIGHWAYS AND STREETS</b>									
Engineering	-	232,820	-	436,733	-	-	-	669,553	417,059
Street	1,423,196	50,436	485,422	6,582,837	279,081,026	157,725	-	287,780,642	279,892,962
Total highways and streets	1,423,196	283,256	485,422	7,019,570	279,081,026	157,725	-	288,450,195	280,310,021
<b>CULTURE AND RECREATION</b>									
Library	7,624	11,288	3,128,995	144,101	315,781	-	3,183,093	6,790,882	6,941,194
Recreation	422,377	-	1,235,066	344,543	596,103	-	-	2,598,089	2,605,588
Total culture and recreation	430,001	11,288	4,364,061	488,644	911,884	-	3,183,093	9,388,971	9,546,782
Total governmental funds	\$ 101,248,638	\$ 16,948,691	\$ 21,882,589	\$ 26,251,250	\$ 331,274,602	\$ 157,725	\$ 3,183,093	\$ 500,946,588	\$ 477,100,898

**City of Minot, North Dakota**  
**Capital Assets Used in the Operation of Governmental Funds**  
**Schedule of Changes by Function and Activity**  
**June 30, 2021**

FUNCTION AND ACTIVITY	Governmental Fund Capital Assets				Governmental Fund Capital Assets	
	January 1, 2021	Additions	Deletions	Transfers	Construction in Process	June 30, 2021
<b>GENERAL GOVERNMENT</b>						
Civic center/property maintenance	\$ 4,137,550	\$ -	\$ -	\$ 14,990	\$ 2,722,657	\$ 6,875,197
City manager/clerk	110,553	-	-	-	-	110,553
General	1,498,267	-	258,771	-	-	1,239,496
Information technology	506,961	-	-	-	-	506,961
Assessor	63,139	-	-	-	-	63,139
Planning	27,184	-	-	-	-	27,184
Inspection	249,226	-	-	-	-	249,226
Shop	342,912	12,576	-	-	-	355,488
Public works	8,147,587	-	-	-	-	8,147,587
Public transportation	4,482,382	455,209	65,856	(14,990)	81,611	4,938,356
Total general government	19,565,761	467,785	324,627	-	2,804,268	22,513,187
<b>PUBLIC SAFETY</b>						
Police	7,683,761	109,513	200,494	-	96,270	7,689,050
Fire	15,157,967	85,263	250,313	-	438,825	15,431,742
Traffic control	6,628,955	-	301,135	-	307,830	6,635,650
Flood control	147,722,114	1,949,866	11,841,141	-	13,006,954	150,837,793
Total public safety	177,192,797	2,144,642	12,593,083	-	13,849,879	180,594,235
<b>HIGHWAYS AND STREETS</b>						
Engineering	400,920	35,813	-	-	232,820	669,553
Street	287,700,244	619,511	589,549	-	50,436	287,780,642
Total highways and streets	288,101,164	655,324	589,549	-	283,256	288,450,195
<b>CULTURE AND RECREATION</b>						
Library	6,835,728	71,039	127,173	-	11,288	6,790,882
Recreation	2,598,089	-	-	-	-	2,598,089
Total culture and recreation	9,433,817	71,039	127,173	-	11,288	9,388,971
Total governmental funds	\$ 494,293,539	\$ 3,338,790	\$ 13,634,432	\$ -	\$ 16,948,691	\$ 500,946,588

**City of Minot, North Dakota**

**Fund Balance Detail**

**June 30, 2021**

	Special Revenue Fund		Major Debt		Capital Project Fund		Nonmajor Other		<b>Total</b>
	General Fund	Sales Tax NAWS	Service Fund	Debt	Capital Infrastructure	Governmental Funds			
<b>Fund balances</b>									
Nonspendable									
Inventory	\$ 58,341	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 58,341	
Prepaid	56,409	-	-	-	-	19,400	-	75,809	
Other assets - capital credits	434,642	-	-	-	-	34,054	-	468,696	
Total nonspendable	549,392	-	-	-	-	53,454	-	602,846	
Restricted									
General government	725,827	-	-	-	-	-	-	725,827	
Capital leases - General government	8,221	-	-	-	-	-	-	8,221	
Capital leases - Public safety	119,778	-	-	-	-	-	-	119,778	
Capital leases - Highways and streets	852,176	-	-	-	-	-	-	852,176	
Debt service	-	-	6,344,186	-	-	-	-	6,344,186	
Capital equipment - Public safety	-	-	-	-	-	142,863	-	142,863	
Total restricted	1,706,002	-	6,344,186	-	-	142,863	-	8,193,051	
Committed									
General government	612,608	-	-	-	-	-	-	612,608	
Public safety	103,128	-	-	-	-	-	-	103,128	
Public transportation	-	-	-	-	-	67	-	67	
Culture and recreation	-	-	-	-	-	59,380	-	59,380	
Highways and streets	8,170,930	-	-	-	-	-	-	8,170,930	
Sales tax property tax relief	-	-	-	-	-	971,518	-	971,518	
Sales tax economic development	-	-	-	-	-	10,309,271	-	10,309,271	
Sales tax improvements	-	-	-	-	-	5,514,847	-	5,514,847	
Sales tax flood control	-	-	-	-	-	6,046,745	-	6,046,745	
Sales tax NAWS	-	17,864,849	-	-	-	-	-	17,864,849	
Sales tax infrastructure	-	-	-	-	-	8,038,962	-	8,038,962	
Sales tax community facilities	-	-	-	-	-	2,110,025	-	2,110,025	
Emergency fund	-	-	-	-	-	1,704,011	-	1,704,011	
Capital infrastructure	-	-	-	-	1,517,363	-	-	1,517,363	
Capital equipment - Public safety	-	-	-	-	-	915,810	-	915,810	
Capital equipment - Culture and recreation	-	-	-	-	-	101	-	101	
Capital flood control	-	-	-	-	-	1,188,313	-	1,188,313	
Total committed	8,886,666	17,864,849	-	1,517,363	36,859,050	-	65,127,928		
Assigned									
General government	1,646,047	-	-	-	-	-	-	1,646,047	
Public transportation	-	-	-	-	-	1,229,284	-	1,229,284	
Culture and recreation	543,664	-	-	-	-	816,776	-	1,360,440	
Sidewalk improvements	69,702	-	-	-	-	-	-	69,702	
Debt service	-	-	2,706,643	-	-	-	-	2,706,643	
Highways and streets	3,423,184	-	-	-	-	-	-	3,423,184	
Capital infrastructure	-	-	-	-	14,322,139	-	-	14,322,139	
Capital equipment - General government	-	-	-	-	-	1,104,031	-	1,104,031	
Capital equipment - Public safety	-	-	-	-	-	344,439	-	344,439	
Capital flood control	-	-	-	-	-	67,418	-	67,418	
Total assigned	5,682,597	-	2,706,643	14,322,139	3,561,948	-	26,273,327		
Unassigned	37,785,984	-	-	-	-	-	-	37,785,984	
Total fund balance	\$54,610,641	\$ 17,864,849	\$ 9,050,829	\$ 15,839,502	\$ 40,617,315	\$137,983,136			