



Quarterly Financial Report

June 30, 2023

City of Minot
Quarterly Financial Report
June 30, 2023

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City of Minot, North Dakota
Balance Sheet
Governmental Funds
June 30, 2023

	<u>Special Revenue Fund</u>				
	General Fund	National Disaster Resilience <u>\$74.3M</u>	Debt Service Fund	<u>Capital Project Fund</u>	
				Debt	Capital Infrastructure
ASSETS					
Cash and cash equivalents	\$22,707,112	\$ -	\$ 4,976,774	\$ 7,907,169	-
Restricted cash and cash equivalents	956,274	-	7,359,037	-	-
Investments current	28,217,071	-	-	5,000,000	-
Taxes receivable current	1,280,405	-	349,032	-	-
Taxes receivable delinquent	346,053	-	61,786	15	-
Special assessments receivable current	6,092	-	123,478	-	-
Special assessments receivable delinquent	36,590	-	235,188	-	-
Due from other funds	1,271,957	-	-	-	-
Accounts receivable	1,099,565	-	-	1,164,459	-
Allowance for accounts receivable	(680,672)	-	-	(1,164,459)	-
Intergovernmental receivable	187,377	1,406,480	-	182,536	-
Loans receivable	-	11,957,840	-	-	-
Allowance for loans receivable	-	(11,957,840)	-	-	-
Accrued interest receivable	813	-	-	-	-
Leases receivable	322,133	-	-	-	-
Inventory	105,421	-	-	-	-
Prepaid	87,514	1,156	-	-	-
Other assets - capital credits	476,905	-	-	-	-
Investments	368,280	-	-	-	-
Special assessments receivable uncertified	49,387	-	6,380,120	-	-
Total assets	\$56,838,277	\$ 1,407,636	\$ 19,485,415	\$ 13,089,720	
LIABILITIES					
Accounts payable	\$ 614,008	\$ -	\$ -	\$ 48,900	-
Retainage payable	87,963	-	-	813,699	-
Accrued salaries and benefits payable	1,172,918	7,087	-	-	-
Due to other funds	-	1,271,957	-	-	-
Customer deposits	16,463	-	-	-	-
Unearned revenue - other	11,091	128,592	-	571,266	-
Total liabilities	1,902,443	1,407,636	-	1,433,865	
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows of resources related to leases	316,205	-	-	-	-
Uncertified special assessments	49,387	-	6,380,120	-	-
Unavailable revenue - property taxes	1,626,458	-	410,818	15	-
Unavailable revenue - special assessments	42,682	-	358,666	-	-
Deferred inflows of resources	2,034,732	-	7,149,604	15	-
FUND BALANCES (DEFICITS)					
Nonspendable	669,840	-	-	-	-
Restricted	956,274	-	7,359,037	-	-
Committed	8,296,609	-	-	5,766,054	-
Assigned	3,905,930	-	4,976,774	5,889,786	-
Unassigned	39,072,449	-	-	-	-
Total fund balance	52,901,102	-	12,335,811	11,655,840	-
Total liabilities, inflows and fund balances (deficits)	<u>\$56,838,277</u>	<u>\$ 1,407,636</u>	<u>\$ 19,485,415</u>	<u>\$ 13,089,720</u>	<u></u>

City of Minot, North Dakota
Balance Sheet
Governmental Funds
June 30, 2023

	<u>Capital</u> <u>Project Fund</u>	<u>Other</u>	<u>Total</u> <u>Governmental</u> <u>Funds</u>
	<u>Capital</u> <u>Flood Control</u>	<u>Governmental</u> <u>Funds</u>	<u>6/30/2023</u>
ASSETS			
Cash and cash equivalents	\$ 5,425,171	\$ 48,554,057	\$ 89,570,283
Restricted cash and cash equivalents	-	23,200	8,338,511
Investments current	25,411,960	4,185,224	62,814,255
Taxes receivable current	-	143,392	1,772,829
Taxes receivable delinquent	185	42,395	450,434
Special assessments receivable current	-	-	129,570
Special assessments receivable delinquent	-	-	271,778
Due from other funds	-	32,431	1,304,388
Accounts receivable	-	180,276	2,444,300
Allowance for accounts receivable	-	(135,150)	(1,980,281)
Intergovernmental receivable	-	40,437	1,816,830
Loans receivable	-	3,591,850	15,549,690
Allowance for loans receivable	-	(1,950,250)	(13,908,090)
Accrued interest receivable	-	-	813
Leases receivable	-	-	322,133
Inventory	-	-	105,421
Prepaid	-	10,012	98,682
Other assets - capital credits	-	37,407	514,312
Investments	-	187,842	556,122
Special assessments receivable uncertified	-	-	6,429,507
Total assets	<u>\$ 30,837,316</u>	<u>\$ 54,943,123</u>	<u>\$ 176,601,487</u>
LIABILITIES			
Accounts payable	\$ 35,488	\$ 39,169	\$ 737,565
Retainage payable	492,016	260,818	1,654,496
Accrued salaries and benefits payable	-	77,871	1,257,876
Due to other funds	-	32,431	1,304,388
Customer deposits	-	-	16,463
Unearned revenue - other	-	6,792	717,741
Total liabilities	<u>527,504</u>	<u>417,081</u>	<u>5,688,529</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows of resources related to leases	-	-	316,205
Uncertified special assessments	-	-	6,429,507
Unavailable revenue - property taxes	185	185,787	2,223,263
Unavailable revenue - special assessments	-	-	401,348
Deferred inflows of resources	<u>185</u>	<u>185,787</u>	<u>9,370,323</u>
FUND BALANCES (DEFICITS)			
Nonspendable	-	1,687,863	2,357,703
Restricted	-	23,200	8,338,511
Committed	22,711,688	50,016,437	86,790,788
Assigned	7,597,939	2,612,755	24,983,184
Unassigned	-	-	39,072,449
Total fund balance	<u>30,309,627</u>	<u>54,340,255</u>	<u>161,542,635</u>
Total liabilities, inflows and fund balances (deficits)	<u>\$ 30,837,316</u>	<u>\$ 54,943,123</u>	<u>\$ 176,601,487</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year-to-Date as of June 30, 2023

	<u>Special Revenue Fund</u>				
	<u>General Fund</u>	<u>National Disaster Resilience</u>	<u>Debt Service Fund</u>	<u>Capital Project Fund</u>	
		<u>Debt</u>	<u>Capital Infrastructure</u>		
REVENUES		\$74.3M			
Property tax collections	\$ 16,878,706	\$ -	\$ 4,577,583	\$ -	18
Sales tax collections	-	-	-	-	-
Cable TV franchise fees	166,511	-	-	-	-
Licenses and permits	1,018,199	-	-	-	-
Intergovernmental	6,762,394	3,490,770	-	(1,428,109)	
Charges for services	2,028,911	-	-	-	-
Fines and forfeitures	402,458	-	-	-	-
Special assessment collections	41,985	-	1,292,195	-	
Interest income (loss)	668,190	-	321,122	305,812	
Miscellaneous	366,262	47,265	-	123,900	
Total revenues	<u>28,333,616</u>	<u>3,538,035</u>	<u>6,190,900</u>	<u>(998,379)</u>	
EXPENDITURES					
Current					
General government	7,964,221	3,678,671	1,637,441	-	-
Public safety	11,342,523	-	-	-	-
Highways and streets	4,120,520	-	-	-	-
Culture and recreation	-	-	-	-	-
Economic development	-	-	-	-	-
Debt service					
Principal retirement	-	-	5,788,632	-	-
Interest	-	-	1,172,285	-	-
Administrative charges	-	-	3,976	-	-
Capital outlay					
General government	-	-	-	121,772	
Public safety	-	-	-	2,315,188	
Highways and streets	-	-	-	2,527,704	
Culture and recreation	-	-	-	-	-
Total expenditures	<u>23,427,264</u>	<u>3,678,671</u>	<u>8,602,334</u>	<u>4,964,664</u>	
Excess (deficiency) of revenues over (under) expenditures	<u>4,906,352</u>	<u>(140,636)</u>	<u>(2,411,434)</u>	<u>(5,963,043)</u>	
OTHER FINANCING SOURCES (USES)					
Sale of City property	1,586	-	-	-	-
Transfers in	8,846,382	-	-	-	-
Transfers out	(878,809)	-	-	(1,735,843)	
Total other financing sources (uses)	<u>7,969,159</u>	<u>-</u>	<u>-</u>	<u>(1,735,843)</u>	
Net change in fund balances	12,875,511	(140,636)	(2,411,434)	(7,698,886)	
Fund balances (deficits) - beginning	40,025,591	140,636	14,747,245	19,354,726	
Fund balances (deficits) - ending	<u>\$ 52,901,102</u>	<u>\$ -</u>	<u>\$ 12,335,811</u>	<u>\$ 11,655,840</u>	

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year-to-Date as of June 30, 2023

	Capital Project Fund	Other Governmental Funds	Total Governmental Funds
			6/30/2023
REVENUES			
Property tax collections	\$ 48	\$ 1,887,332	\$ 23,343,687
Sales tax collections	-	10,325,934	10,325,934
Cable TV franchise fees	-	-	166,511
Licenses and permits	-	-	1,018,199
Intergovernmental	(2,807,899)	315,202	6,332,358
Charges for services	-	35,384	2,064,295
Fines and forfeitures	-	-	402,458
Special assessment collections	-	-	1,334,180
Interest income (loss)	569,433	934,220	2,798,777
Miscellaneous	(22,219)	500,693	1,015,901
Total revenues	(2,260,637)	13,998,765	48,802,300
EXPENDITURES			
Current			
General government	-	1,760,956	15,041,289
Public safety	-	359,335	11,701,858
Highways and streets	-	-	4,120,520
Culture and recreation	-	893,359	893,359
Economic development	-	942,318	942,318
Debt service			
Principal retirement	-	-	5,788,632
Interest	-	-	1,172,285
Administrative charges	-	-	3,976
Capital outlay			
General government	-	109,281	231,053
Public safety	1,432,872	820,111	4,568,171
Highways and streets	-	293,353	2,821,057
Culture and recreation	-	73,918	73,918
Total expenditures	1,432,872	5,252,631	47,358,436
Excess (deficiency) of revenues over (under) expenditures	(3,693,509)	8,746,134	1,443,864
OTHER FINANCING SOURCES (USES)			
Sale of City property	-	109,931	111,517
Transfers in	-	3,398,741	12,245,123
Transfers out	(1,048,702)	(9,345,514)	(13,008,868)
Total other financing sources (uses)	(1,048,702)	(5,836,842)	(652,228)
Net change in fund balances	(4,742,211)	2,909,292	791,636
Fund balances (deficits) - beginning	35,051,838	51,430,963	160,750,999
Fund balances (deficits) - ending	\$ 30,309,627	\$ 54,340,255	\$ 161,542,635

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Year-to-Date as of June 30, 2023

	Budgeted Amounts		6/30/2023	Variance
	Original	Final Amended	Actual Amounts	With Final Budget
REVENUES				
Property tax collections	\$ 9,689,006	\$ 9,689,006	\$ 16,878,706	\$ 7,189,701
Cable TV franchise fees	231,361	231,361	166,511	(64,850)
Licenses & permits	492,282	492,282	1,018,199	525,918
Intergovernmental	6,745,288	6,836,639	6,762,394	(74,245)
Charges for services	2,077,152	2,077,152	2,028,911	(48,241)
Fines and forfeitures	243,096	243,096	402,458	159,362
Special assessment collections	86,905	86,905	41,985	(44,920)
Interest income (loss)	211,912	211,912	668,190	456,279
Miscellaneous income	279,358	280,650	366,262	85,612
Total revenues	20,056,357	20,149,001	28,333,616	8,184,616
EXPENDITURES				
General government				
Mayor and city council	\$ 665,296	\$ 1,615,707	\$ 2,557,209	\$ (941,503)
City manager	394,261	394,261	348,766	45,495
Human resources	314,768	321,493	269,248	52,245
City attorney	442,826	442,826	284,483	158,343
Finance	734,264	820,294	834,813	(14,519)
Information technology	727,607	865,645	886,341	(20,696)
Property assessment	392,735	392,735	351,028	41,707
Municipal judge	348,244	348,244	313,252	34,992
Community development	371,745	477,911	365,023	112,888
Building inspection	632,094	666,985	588,087	78,898
Vehicle maintenance	632,041	632,041	577,413	54,628
Property maintenance	518,975	518,975	588,558	(69,583)
Total general government	6,174,854	7,497,115	7,964,221	(467,106)
Public safety				
Police grants	-	57,032	45,513	11,519
Police	5,844,191	5,893,363	5,521,954	371,409
Narcotics task force	57,612	57,612	47,433	10,179
Telecommunications division	881,328	881,328	821,178	60,150
Fire grants	-	88,794	65,479	23,315
Fire control	4,441,417	4,442,425	4,106,687	335,738
Traffic	1,321,083	1,400,833	734,279	666,554
Total public safety	12,545,629	12,821,385	11,342,523	1,478,862
Highways and streets				
Engineering	5,311,105	5,689,070	2,122,576	3,566,494
Street maintenance	2,692,014	2,745,629	1,997,944	747,685
Total highways and streets	8,003,119	8,434,699	4,120,520	4,314,179
Total expenditures	26,723,602	28,753,199	23,427,264	5,325,935
Excess (deficiency) of revenues over (under) expenditures	(6,667,245)	(8,604,199)	4,906,352	13,510,551
OTHER FINANCING SOURCES (USES)				
Sale of City property	-	-	1,586	1,586
Transfers in	6,972,014	6,968,514	8,846,382	1,877,869
Transfers out	(834,058)	(831,743)	(878,809)	(47,066)
Total other financing sources (uses)	6,137,956	6,136,771	7,969,159	1,832,389
Net change in fund balance	\$ (529,289)	\$ (2,467,428)	12,875,511	\$ 15,342,939
Fund balances (deficits) - beginning			40,025,591	
Fund balances (deficits) - ending			\$ 52,901,102	

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Year-to-Date as of June 30, 2023

National Disaster Resilience \$74.3M

REVENUES

Intergovernmental	\$ -	\$ -	\$ 3,490,770	\$ 3,490,770
Miscellaneous	-	-	47,265	47,265
Total revenues	<u>-</u>	<u>-</u>	<u>3,538,035</u>	<u>3,538,035</u>

EXPENDITURES

Current:				
General government	-	6,142,506	3,678,671	2,463,835
Total expenditures	<u>-</u>	<u>6,142,506</u>	<u>3,678,671</u>	<u>2,463,835</u>

Net change in fund balance	<u>\$ -</u>	<u>\$ (6,142,506)</u>	<u>(140,636)</u>	<u>\$ 6,001,870</u>
Fund balances (deficits) - beginning				140,636
Fund balances (deficits) - ending				<u>\$ -</u>

Original Budgeted Amounts	Final Budgeted Amounts	6/30/2023 Actual Amounts	Variance with Final Budget
\$ -	\$ -	\$ 3,490,770	\$ 3,490,770
-	-	47,265	47,265
<u>-</u>	<u>-</u>	<u>3,538,035</u>	<u>3,538,035</u>

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
June 30, 2023

ASSETS

	Business-Type Activities Enterprise Funds	Water, Sewer, & Storm Sewer
	Airport	Sanitation
Current assets		
Cash and cash equivalents	\$ 5,506,709	\$ 7,123,635
Restricted cash and cash equivalents	1,580,294	- 3,121,083
Investments current	-	21,802,430
Taxes receivable current	41,699	472
Taxes receivable delinquent	12,402	103
Special assessment receivable current	-	7,444
Special assessment receivable delinquent	-	7,632
Accounts receivable	3,054,145	654,208
Allowance for doubtful accounts	-	(920,150)
Intergovernmental receivable	844,012	10,649,923
Accrued interest receivable	8,254	747
Leases receivable	87,070	26,469
Inventory	22,838	362,495
Prepaid	27,420	4,955
Total current assets	<u>11,184,843</u>	<u>7,782,798</u>
Noncurrent assets		
Restricted cash and cash equivalents	3,327,899	2,701,281
Investments	-	1,305,720
Leases receivable	3,183,920	150,017
Other assets - capital credits	45,672	534,059
Special assessments receivable uncertified	-	1,055,413
Land	2,924,003	2,026,395
Construction in progress	579,123	15,040,578
Infrastructure	67,166,286	337,355,895
Buildings	52,931,831	25,685,315
Equipment	12,012,484	10,708,782
Intangible assets	-	113,785
Less-accumulated depreciation	(52,937,757)	(141,828,415)
Right to use leased assets - land	-	591
Right to use leased assets - equipment	-	1,484,083
Less-accumulated amortization	-	38,336
Total noncurrent assets	<u>89,233,461</u>	<u>15,378,510</u>
Total assets	<u>100,418,304</u>	<u>23,161,308</u>

DEFERRED OUTFLOWS OF RESOURCES

Deferred charge on refunding	1,048,883	-	-
Deferred outflows of resources related to pension	1,284,269	2,063,528	4,020,859
Deferred outflows of resources related to OPEB	28,244	42,984	98,674
Total deferred outflows of resources	<u>2,361,396</u>	<u>2,106,512</u>	<u>4,119,533</u>

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
June 30, 2023

	Nonmajor	Total Enterprise Funds	Governmental Activities
			Internal Service Funds
ASSETS			
Current assets			
Cash and cash equivalents	\$ 1,575,507	\$ 24,881,749	\$ 3,954,879
Restricted cash and cash equivalents	-	4,701,377	-
Investments current	-	21,802,430	-
Taxes receivable current	4,652	46,823	-
Taxes receivable delinquent	3,612	16,117	-
Special assessment receivable current	-	7,444	-
Special assessment receivable delinquent	-	7,632	-
Accounts receivable	15,308	6,581,948	788
Allowance for doubtful accounts	-	(920,150)	-
Intergovernmental receivable	-	11,493,935	-
Accrued interest receivable	342	9,343	-
Leases receivable	26,341	139,880	-
Inventory	-	385,333	565,223
Prepaid	-	43,605	-
Total current assets	1,625,762	69,197,466	4,520,890
Noncurrent assets			
Restricted cash and cash equivalents	-	6,029,180	-
Investments	-	1,305,720	-
Leases receivable	109,028	3,442,965	-
Other assets - capital credits	12,372	653,548	2,232
Special assessments receivable uncertified	-	1,055,413	-
Land	315,901	9,647,205	-
Construction in progress	-	21,599,560	-
Infrastructure	22,478,549	428,633,398	-
Buildings	158,502	81,103,568	-
Equipment	995,844	30,674,562	-
Intangible assets	-	113,785	-
Less-accumulated depreciation	(8,851,583)	(210,671,158)	-
Right to use leased assets - land	-	591	-
Right to use leased assets - equipment	-	1,522,419	-
Less-accumulated amortization	-	(403,489)	-
Total noncurrent assets	15,218,613	374,707,267	2,232
Total assets	16,844,375	443,904,733	4,523,122
DEFERRED OUTFLOWS OF RESOURCES			
Deferred charge on refunding	-	1,048,883	-
Deferred outflows of resources related to pension	238,175	7,606,831	-
Deferred outflows of resources related to OPEB	4,945	174,847	-
Total deferred outflows of resources	243,120	8,830,561	-

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
June 30, 2023

LIABILITIES

Current liabilities
 Accounts payable
 Retainage payable
 Accrued salaries and benefits payable
 Accrued interest payable
 Unearned revenue - other
 Leases payable
 Bonds payable (net of premium/discount)

Total current liabilities

Long-term liabilities

Customer deposits
 Leases payable
 Accrued MSWLF closure and postclosure care costs
 Bonds payable (net of premium/discount)
 Net pension liability
 Net OPEB liability

Total long-term liabilities

Total liabilities

DEFERRED INFLOWS OF RESOURCES

Deferred inflows of resources related to leases
 Deferred inflows of resources related to service concession arrangements
 Deferred inflows of resources related to pension
 Deferred inflows of resources related to OPEB

Total deferred inflows of resources

NET POSITION

Net investment in capital assets

Restricted for:

Customer facility charges
 Debt service
 Unrestricted net position

Total net position

	Business-Type Activities		
	Enterprise Funds		
	Airport	Sanitation	Water, Sewer, & Storm Sewer
Current liabilities			
Accounts payable	\$ 11,278	\$ 467,695	\$ 625,273
Retainage payable	10,094	242,062	318,882
Accrued salaries and benefits payable	67,688	89,294	212,044
Accrued interest payable	-	18,491	1,129
Unearned revenue - other	-	-	7,491,511
Leases payable	-	403,419	8,754
Bonds payable (net of premium/discount)	1,580,294	-	3,121,083
Total current liabilities	1,669,354	1,220,961	11,778,676
Long-term liabilities			
Customer deposits	915	-	231,532
Leases payable	-	625,073	18,135
Accrued MSWLF closure and postclosure care costs	-	1,988,040	-
Bonds payable (net of premium/discount)	21,271,024	-	23,433,744
Net pension liability	1,410,068	5,629,795	12,768,969
Net OPEB liability	32,094	21,820	13,872
Total long-term liabilities	22,714,101	8,264,728	36,466,251
Total liabilities	24,383,455	9,485,689	48,244,928
Deferred inflows of resources			
Deferred inflows of resources related to leases	3,203,482	-	172,138
Deferred inflows of resources related to service concession arrangements	2,548,562	-	-
Deferred inflows of resources related to pension	557,609	638,278	1,127,659
Deferred inflows of resources related to OPEB	5,256	21,787	68,494
Total deferred inflows of resources	6,314,909	660,065	1,368,291
Net position			
Net investment in capital assets	60,873,535	13,527,197	221,864,977
Restricted for:			
Customer facility charges	2,054,617	-	-
Debt service	2,853,576	-	5,822,364
Unrestricted net position	6,299,608	1,594,869	30,299,719
Total net position	\$ 72,081,336	\$ 15,122,066	\$ 257,987,060

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
June 30, 2023

	Nonmajor	Total Enterprise Funds	Governmental Activities
			Internal Service Funds
LIABILITIES			
Current liabilities			
Accounts payable	\$ 2,334	\$ 1,106,580	\$ 4,748
Retainage payable	-	571,038	-
Accrued salaries and benefits payable	18,862	387,888	-
Accrued interest payable	-	19,620	-
Unearned revenue - other	-	7,491,511	-
Leases payable	-	412,173	-
Bonds payable (net of premium/discount)	-	4,701,377	-
Total current liabilities	<u>21,196</u>	<u>14,690,188</u>	<u>4,748</u>
Long-term liabilities			
Customer deposits	-	232,447	-
Leases payable	-	643,208	-
Accrued MSWLF closure and postclosure care costs	-	1,988,040	-
Bonds payable (net of premium/discount)	-	44,704,768	-
Net pension liability	385,458	20,194,290	-
Net OPEB liability	5,363	73,149	-
Total long-term liabilities	<u>390,821</u>	<u>67,835,901</u>	<u>-</u>
Total liabilities	<u>412,017</u>	<u>82,526,089</u>	<u>4,748</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows of resources related to leases	132,946	3,508,566	-
Deferred inflows of resources related to service concession arrangements	-	2,548,562	-
Deferred inflows of resources related to pension	95,547	2,419,093	-
Deferred inflows of resources related to OPEB	1,050	96,587	-
Total deferred inflows of resources	<u>229,543</u>	<u>8,572,808</u>	<u>-</u>
NET POSITION			
Net investment in capital assets	15,097,213	311,362,922	-
Restricted for:			
Customer facility charges	-	2,054,617	-
Debt service	-	8,675,940	-
Unrestricted net position	1,348,722	39,542,918	4,518,374
Total net position	<u>\$ 16,445,935</u>	<u>361,636,397</u>	<u>\$ 4,518,374</u>
Some amounts reported for business-type activities in the statement of net position are different because certain internal service fund assets and liabilities are included.		874,485	
Total net position		<u>\$ 362,510,882</u>	

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year-to-Date as of June 30, 2023

	Business-Type Activities		
	Enterprise Funds		
	Airport	Sanitation	Water, Sewer, & Storm Sewer
	\$	\$	\$
OPERATING REVENUES			
Sales	-	-	-
Cost of goods sold	-	-	-
Gross margin	-	-	-
Charges for services	2,146,266	3,022,643	9,956,376
Miscellaneous	-	18,150	11,863
Customer facility charge income	109,710	-	-
Total operating revenues	2,255,976	3,040,793	9,968,239
OPERATING EXPENSES			
Salaries	574,516	662,528	1,545,554
Employee benefits	227,336	381,892	938,559
Insurance claims	-	-	-
Professional services	111,497	48,400	29,495
Property services	641,358	836,807	832,017
Purchased services	119,103	92,475	421,662
Supplies	273,504	254,865	1,806,311
Sundry	166,993	308,674	1,007,491
Depreciation	2,642,933	377,780	7,955,288
Total operating expenses	4,757,240	2,963,421	14,536,377
Operating income (loss)	(2,501,264)	77,372	(4,568,138)
NON-OPERATING REVENUES (EXPENSES)			
Property tax collections	583,506	-	6,604
Intergovernmental	731,111	-	(63,939)
Special assessment collections	-	-	27,764
Interest income (loss)	189,852	149,791	561,551
Miscellaneous	10,926	15,058	97,686
Gain (loss) on sale of City property	3,144	-	1,000
Interest and fiscal charges	(112,916)	-	(130,232)
Total non-operating revenues (expenses)	1,405,623	164,849	500,434
Income (loss) before contributions and transfers	(1,095,641)	242,221	(4,067,704)
Capital contributions	739,705	-	(33,781)
Transfers in	-	733,908	435,783
Transfers out	-	(63,000)	(377,821)
Total contributions and transfers	739,705	670,908	24,181
Change in net position	(355,936)	913,129	(4,043,523)
Net position - beginning	72,437,272	14,208,937	262,030,583
Net position - ending	<u>\$ 72,081,336</u>	<u>\$ 15,122,066</u>	<u>\$ 257,987,060</u>

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year-to-Date as of June 30, 2023

	Nonmajor	Total Enterprise Funds	Governmental Activities
		Internal Service Funds	
OPERATING REVENUES			
Sales	\$ -	\$ -	\$ 1,165,212
Cost of goods sold	-	-	(1,164,452)
Gross margin	-	-	760
Charges for services	210,813	15,336,098	3,402,803
Miscellaneous	600	30,613	175,228
Customer facility charge income	-	109,710	-
Total operating revenues	211,413	15,476,421	3,578,791
OPERATING EXPENSES			
Salaries	126,567	2,909,165	-
Employee benefits	79,611	1,627,398	-
Insurance claims	-	-	2,738,534
Professional services	870	190,262	33,422
Property services	6,435	2,316,617	-
Purchased services	24,943	658,183	-
Supplies	30,083	2,364,763	-
Sundry	38,690	1,521,848	-
Depreciation	574,868	11,550,869	-
Total operating expenses	882,067	23,139,105	2,771,956
Operating income (loss)	(670,654)	(7,662,684)	806,835
NON-OPERATING REVENUES (EXPENSES)			
Property tax collections	65,114	655,224	-
Intergovernmental	-	667,172	-
Special assessment collections	-	27,764	-
Interest income (loss)	31,219	932,413	75,598
Miscellaneous	1,225	124,895	22,063
Gain (loss) on sale of City property	-	4,144	-
Interest and fiscal charges	-	(243,148)	-
Total non-operating revenues (expenses)	97,558	2,168,464	97,661
Income (loss) before contributions and transfers	(573,096)	(5,494,220)	904,496
Capital contributions	-	705,924	-
Transfers in	34,875	1,204,566	-
Transfers out	-	(440,821)	-
Total contributions and transfers	34,875	1,469,669	-
Change in net position	(538,221)	(4,024,551)	904,496
Net position - beginning	16,984,156	365,660,948	3,613,878
Net position - ending	<u>\$ 16,445,935</u>	<u>\$ 361,636,397</u>	<u>\$ 4,518,374</u>

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of June 30, 2023

	Business-Type Activities		
	Enterprise Funds		
	Airport	Sanitation	Water, Sewer, & Storm Sewer
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from customers	\$ 2,296,282	\$ 3,070,901	\$ 11,348,003
Payments to suppliers	(1,585,201)	(1,814,505)	(5,343,230)
Payments to employees	(873,776)	(1,173,535)	(2,671,799)
Due from other agencies	160,810	-	377,441
Net cash provided (used) by operating activities	<u>(1,885)</u>	<u>82,861</u>	<u>3,710,415</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Property taxes/intergovernmental	1,297,746	15,058	40,001
Transfers in	-	733,908	435,783
Transfers out	-	(63,000)	(377,821)
Internal activity - payments from other funds	-	-	-
Net cash provided by noncapital financing activities	<u>1,297,746</u>	<u>685,966</u>	<u>97,963</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Capital contributions	739,705	-	(33,781)
Special assessment collections	-	-	27,764
Acquisitions and construction of capital assets	(600,343)	(2,456,312)	(857,579)
Proceeds from the sale of capital assets	3,142	-	1,000
Interest paid on capital debt	(112,916)	-	(130,232)
Payments on leases	-	-	(11)
Net cash used by capital and related financing activities	<u>29,588</u>	<u>(2,456,312)</u>	<u>(992,839)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest and dividends	189,852	149,791	561,551
Net cash provided by investing activities	<u>189,852</u>	<u>149,791</u>	<u>561,551</u>
Net increase (decrease) in cash and cash equivalents	1,515,301	(1,537,694)	3,377,090
Cash and cash equivalent balances - beginning of year	8,899,601	8,661,329	36,229,322
Cash and cash equivalent balances - end of year	<u>\$ 10,414,902</u>	<u>\$ 7,123,635</u>	<u>\$ 39,606,412</u>
Cash and cash equivalents are comprised of the following:			
Cash and cash equivalents	\$ 5,506,709	\$ 7,123,635	\$ 10,675,898
Investments - certificate of deposits	-	-	21,802,430
Investments - long-term	-	-	1,305,720
Restricted cash and cash equivalents - current	1,580,294	-	3,121,083
Restricted cash and cash equivalents - noncurrent	3,327,899	-	2,701,281
Total cash and cash equivalents on the Statement of Net Position	<u>\$ 10,414,902</u>	<u>\$ 7,123,635</u>	<u>\$ 39,606,412</u>

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of June 30, 2023

	Nonmajor	Total Enterprise Funds	Governmental Activities
			Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from customers	\$ 224,691	\$ 16,939,877	\$ 4,825,543
Payments to suppliers	(110,651)	(8,853,587)	(4,440,742)
Payments to employees	(223,709)	(4,942,819)	-
Due from other agencies	77	538,328	-
Net cash provided (used) by operating activities	<u>(109,592)</u>	<u>3,681,799</u>	<u>384,801</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Property taxes/intergovernmental	64,201	1,417,006	-
Transfers in	34,875	1,204,566	-
Transfers out	-	(440,821)	-
Internal activity - payments from other funds	-	-	22,063
Net cash provided by noncapital financing activities	<u>99,076</u>	<u>2,081,675</u>	<u>22,063</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Capital contributions	-	705,924	-
Special assessment collections	-	27,764	-
Acquisitions and construction of capital assets	-	(3,914,234)	-
Proceeds from the sale of capital assets	-	4,142	-
Interest paid on capital debt	-	(243,148)	-
Payments on leases	-	(11)	-
Net cash used by capital and related financing activities	<u>(3,419,563)</u>	<u>-</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest and dividends	<u>31,219</u>	<u>932,413</u>	<u>75,598</u>
Net cash provided by investing activities	<u>31,219</u>	<u>901,194</u>	<u>75,598</u>
Net increase (decrease) in cash and cash equivalents	<u>20,703</u>	<u>3,375,400</u>	<u>482,462</u>
Cash and cash equivalent balances - beginning of year	<u>1,554,804</u>	<u>55,345,056</u>	<u>3,472,417</u>
Cash and cash equivalent balances - end of year	<u><u>\$ 1,575,507</u></u>	<u><u>\$ 58,720,456</u></u>	<u><u>\$ 3,954,879</u></u>
Cash and cash equivalents are comprised of the following:			
Cash and cash equivalents	\$ 1,575,507	\$ 24,881,749	\$ 3,954,879
Investments - certificate of deposits	-	21,802,430	-
Restricted cash and cash equivalents - current	-	1,305,720	-
Restricted cash and cash equivalents - noncurrent	-	4,701,377	-
Total cash and cash equivalents on the Statement of Net Position	<u>\$ 1,575,507</u>	<u>\$ 58,720,456</u>	<u>\$ 3,954,879</u>

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of June 30, 2023

	Business-Type Activities		
	Enterprise Funds		
	Airport	Sanitation	Water, Sewer, & Storm Sewer
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES			
Operating income (loss)	\$ (2,501,264)	\$ 77,372	\$ (4,568,138)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities			
Depreciation expense	2,642,933	377,780	7,955,288
Change in assets, deferred outflows, liabilities & deferred inflows:			
Accounts receivable	44,130	35,407	1,357,026
Special assessment receivable	-	-	152,185
Intergovernmental receivables	160,810	-	377,441
Accrued interest receivable	-	-	47,391
Inventory	(13,988)	-	(130,031)
Prepays	12,643	(3,939)	27,142
Other assets	(2,479)	(1,360)	(73,949)
Accounts payable	(164,870)	(296,166)	(984,759)
Retainage payable	5,040	22,882	(99,357)
Accrued salaries and benefits payable	(38)	5,894	20,331
Compensated absences	(71,886)	(135,009)	(208,017)
Accrued interest payable	(112,916)	-	(163,754)
Customer deposits	-	-	1,616
Unearned revenue	-	-	-
Net cash provided (used) by operating activities	<hr/> \$ (1,885)	<hr/> \$ 82,861	<hr/> \$ 3,710,415
NONCASH CAPITAL ACTIVITY			
Transfer fully depreciated capital assets to (from) general fund	-	-	79,472

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of June 30, 2023

	Nonmajor	Total Enterprise Funds	Governmental Activities
		Internal Service Funds	
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES			
Operating income (loss)			
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities	\$ (670,654)	\$ (7,662,684)	\$ 806,835
Depreciation expense	574,868	11,550,869	-
Change in assets, deferred outflows, liabilities & deferred inflows:			
Accounts receivable	14,148	1,450,711	142,848
Special assessment receivable	-	152,185	-
Intergovernmental receivables	77	538,328	-
Accrued interest receivable	-	47,391	-
Inventory	-	(144,019)	(60,503)
Prepads	-	35,846	-
Other assets	(870)	(78,658)	-
Accounts payable	(9,630)	(1,455,425)	(504,334)
Retainage payable	-	(71,435)	-
Accrued salaries and benefits payable	6,662	32,849	-
Compensated absences	(24,193)	(439,105)	-
Accrued interest payable	-	(276,670)	-
Customer deposits	-	1,616	-
Unearned revenue	-	-	(45)
Net cash provided (used) by operating activities	<u>\$ (109,592)</u>	<u>\$ 3,681,799</u>	<u>\$ 384,801</u>
NONCASH CAPITAL ACTIVITY			
Transfer fully depreciated capital assets to (from) general fund	-	79,472	-

City of Minot, North Dakota
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2023

	Pension & OPEB	Trust Funds	Custodial Funds
ASSETS			
Cash and cash equivalents	\$ 229,553	\$ 96,466	
Investments:	81,636,953	1,019,994	
Accounts receivable	270	9,028	
Total assets	<u>82,886,770</u>	<u>1,125,488</u>	
LIABILITIES			
Accounts payable	-	105,494	
Total liabilities	<u>-</u>	<u>105,494</u>	
NET POSITION			
Restricted for:			
Pension benefits	81,724,135	-	
OPEB benefits	1,162,635	-	
Total net position	<u>\$ 82,886,770</u>	<u>\$ -</u>	

City of Minot, North Dakota
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year-to-Date as of June 30, 2023

	Pension & OPEB Trust Funds	Custodial Funds
ADDITIONS		
Contributions:		
Contributions employer	\$ 2,757,885	\$ -
Contributions plan members	961,140	-
Lodging taxes	-	507,126
Car rental taxes	-	15,897
Intergovernmental	-	2,840
Total contributions	<u>3,719,025</u>	<u>525,863</u>
Investment earnings:		
Interest and dividends	899,893	-
Net increase (decrease) in the fair value of investments	<u>6,044,956</u>	-
Total investment earnings	6,944,849	-
Less investment expense	34,635	-
Net investment earnings	<u>6,910,214</u>	-
Total additions	<u>10,629,239</u>	<u>525,863</u>
DEDUCTIONS		
Benefits paid to plan member and beneficiaries	5,101,208	-
Refunds paid to plan member and beneficiaries	211,723	-
Retiree claims	61,062	-
Taxes distributed to Visit Minot/All Seasons Arena	-	498,023
Third party premiums	22,862	-
Administrative expenses	111,436	27,840
Total deductions	<u>5,508,291</u>	<u>525,863</u>
Net increase (decrease) in fiduciary net position	5,120,948	-
Net position - beginning	<u>77,765,822</u>	-
Net position - ending	<u>\$ 82,886,770</u>	<u>\$ -</u>

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Debt Service Fund
For the Year-to-Date as of June 30, 2023

	Debt			
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2023 Actual Amounts	Variance with Final Budget
REVENUES				
Property tax collections	\$ 2,626,376	\$ 2,626,376	\$ 4,577,583	\$ 1,951,208
Special assessment collections	819,080	819,080	1,292,195	473,115
Interest income (loss)	-	-	321,122	321,122
Miscellaneous	86,513	86,513	-	(86,513)
Total revenues	<u>3,531,968</u>	<u>3,531,968</u>	<u>6,190,900</u>	<u>2,658,932</u>
EXPENDITURES				
Current:				
General government	-	818,721	1,637,441	(818,721)
Debt service:				
Principal retirement	2,601,126	2,993,159	5,788,632	(2,795,473)
Interest	1,160,148	1,160,148	1,172,285	(12,137)
Administrative charges	4,860	4,860	3,976	884
Total expenditures	<u>3,766,134</u>	<u>4,976,888</u>	<u>8,602,334</u>	<u>(3,625,447)</u>
Net change in fund balance	<u><u>\$ (234,166)</u></u>	<u><u>\$(1,444,920)</u></u>	<u><u>(2,411,434)</u></u>	<u><u>\$ (966,515)</u></u>
Fund balances (deficits) - beginning			<u>14,747,245</u>	
Fund balances (deficits) - ending			<u><u>\$ 12,335,811</u></u>	

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Capital Project Fund
For the Year-to-Date as of June 30, 2023

Capital Infrastructure				
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2023 Actual Amounts	Variance with Final Budget
REVENUES				
Property tax collections	\$ -	\$ -	\$ 18	\$ 18
Intergovernmental	2,003,065	2,003,065	(1,428,109)	(3,431,174)
Interest income (loss)	-	-	305,812	305,812
Miscellaneous	-	-	123,900	123,900
Total revenues	<u>2,003,065</u>	<u>2,003,065</u>	<u>(998,379)</u>	<u>(3,001,444)</u>
EXPENDITURES				
Capital outlay:				
General government	-	102,840	121,772	(18,932)
Public safety	1,450,000	4,255,181	2,315,188	1,939,993
Highways and streets	1,159,315	2,930,557	2,527,704	402,853
Total expenditures	<u>2,609,315</u>	<u>7,288,578</u>	<u>4,964,664</u>	<u>2,323,914</u>
Excess (deficiency) of revenues over (under) expenditures	(606,250)	(5,285,514)	(5,963,043)	(677,530)
OTHER FINANCING SOURCES (USES)				
Bonds issued	-	17,500	-	(17,500)
Transfers in	106,250	106,250	-	(106,250)
Transfers out	-	(1,252,581)	(1,735,843)	(483,262)
Total other financing sources (uses)	<u>106,250</u>	<u>(1,128,831)</u>	<u>(1,735,843)</u>	<u>(607,012)</u>
Net change in fund balance	<u><u>\$(500,000)</u></u>	<u><u>\$(6,414,345)</u></u>	<u><u>(7,698,886)</u></u>	<u><u>\$(1,284,542)</u></u>
Fund balances (deficits) - beginning			19,354,726	
Fund balances (deficits) - ending			<u><u>\$ 11,655,840</u></u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Major Capital Project Fund
For the Year-to-Date as of June 30, 2023

	Capital Flood Control			
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2023 Actual Amounts	Variance with Final Budget
REVENUES				
Property tax collections	\$ -	\$ -	\$ 48	\$ 48
Intergovernmental	- -	- -	(2,807,899)	(2,807,899)
Interest income (loss)	- -	- -	569,433	569,433
Miscellaneous	- -	- -	(22,219)	(22,219)
Total revenues	- -	- -	(2,260,637)	(2,260,637)
EXPENDITURES				
Capital outlay:				
Public safety	7,157,500	19,166,024	1,432,872	17,733,152
Total expenditures	7,157,500	19,166,024	1,432,872	17,733,152
Excess (deficiency) of revenues over (under) expenditures	(7,157,500)	(19,166,024)	(3,693,509)	15,472,515
OTHER FINANCING SOURCES (USES)				
Transfers out	(1,048,702)	(1,048,702)	(1,048,702)	-
Total other financing sources (uses)	(1,048,702)	(1,048,702)	(1,048,702)	-
Net change in fund balance	<u><u>\$ (8,206,202)</u></u>	<u><u>\$ (20,214,726)</u></u>	<u><u>(4,742,211)</u></u>	<u><u>\$ 15,472,515</u></u>
Fund balances (deficits) - beginning			35,051,838	
Fund balances (deficits) - ending			<u><u>\$ 30,309,627</u></u>	



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City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2023

	Special Revenue Funds	Capital Project Funds	Total Nonmajor Governmental Funds 6/30/2023
ASSETS			
Cash and cash equivalents	\$ 47,159,207	\$ 1,394,850	\$ 48,554,057
Restricted cash and cash equivalents	-	23,200	23,200
Investments current	4,185,224	-	4,185,224
Taxes receivable current	143,392	-	143,392
Taxes receivable delinquent	32,359	10,036	42,395
Due from other funds	32,431	-	32,431
Accounts receivable	180,276	-	180,276
Allowance for accounts receivable	(135,150)	-	(135,150)
Intergovernmental receivable	40,437	-	40,437
Loans receivable	3,591,850	-	3,591,850
Allowance for loans receivable	(1,950,250)	-	(1,950,250)
Prepaid	10,012	-	10,012
Other assets - capital credits	37,407	-	37,407
Investments	187,842	-	187,842
Total assets	\$ 53,515,037	\$ 1,428,086	\$ 54,943,123
LIABILITIES			
Accounts payable	\$ 14,489	\$ 24,680	\$ 39,169
Retainage payable	234,705	26,113	260,818
Accrued salaries and benefits payable	77,871	-	77,871
Due to other funds	32,431	-	32,431
Unearned revenue - other	6,792	-	6,792
Total liabilities	366,288	50,793	417,081
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	175,751	10,036	185,787
Total deferred inflows of resources	175,751	10,036	185,787
FUND BALANCES (DEFICITS)			
Nonspendable	1,687,863	-	1,687,863
Restricted	-	23,200	23,200
Committed	49,044,048	972,389	50,016,437
Assigned	2,241,087	371,668	2,612,755
Unassigned	-	-	-
Total fund balance	52,972,998	1,367,257	54,340,255
Total liabilities, inflows, and fund balance	\$ 53,515,037	\$ 1,428,086	\$ 54,943,123

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year-to-Date as of June 30, 2023

	Special Revenue Funds	Capital Project Funds	Total Nonmajor Governmental Funds 6/30/2023
REVENUES			
Property tax collections	\$ 1,883,970	\$ 3,362	\$ 1,887,332
Sales tax collections	10,325,934	-	10,325,934
Intergovernmental	285,625	29,577	315,202
Charges for services	35,384	-	35,384
Interest income (loss)	902,146	32,074	934,220
Miscellaneous	429,045	71,648	500,693
Total revenues	<u>13,862,104</u>	<u>136,661</u>	<u>13,998,765</u>
EXPENDITURES			
Current			
General government	1,760,956	-	1,760,956
Public safety	359,335	-	359,335
Culture and recreation	893,359	-	893,359
Economic development	942,318	-	942,318
Capital outlay			
General government	-	109,281	109,281
Public safety	-	820,111	820,111
Highways and streets	-	293,353	293,353
Culture and recreation	-	73,918	73,918
Total expenditures	<u>3,955,968</u>	<u>1,296,663</u>	<u>5,252,631</u>
Excess (deficiency) of revenues over (under) expenditures	9,906,136	(1,160,002)	8,746,134
OTHER FINANCING SOURCES (USES)			
Sale of City property	-	109,931	109,931
Transfers in	2,249,932	1,148,809	3,398,741
Transfers out	(9,345,514)	-	(9,345,514)
Total other financing sources (uses)	<u>(7,095,582)</u>	<u>1,258,740</u>	<u>(5,836,842)</u>
Net change in fund balances	2,810,554	98,738	2,909,292
Fund balances (deficits) - beginning	50,162,444	1,268,519	51,430,963
Fund balances (deficits) - ending	<u>\$ 52,972,998</u>	<u>\$ 1,367,257</u>	<u>\$ 54,340,255</u>



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City of Minot, North Dakota Nonmajor Special Revenue Funds

SPECIAL REVENUE FUNDS – Funds used to account for and report the proceeds of specific revenue sources restricted or committed to expenditure for specified purposes other than debt service or capital projects. (GASB Statement No 54, paragraph 30) Additional information is provided below for some of the nonmajor funds in this category.

Public Transportation - To account for the provisions of transportation services to the residents of the City and surrounding area. Funding is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees and grants.

Library - To account for the operation and maintenance of the City's library. Financing is provided by a specific annual property tax levy to the extent miscellaneous revenues such as state grants, rental income and various other funds and fees are not sufficient to provide adequate financing. Property taxes are levied in accordance with ND Century Code Sec. 40-37-01.

NAWS Biota Plant - To account for the operation and maintenance of the NAWS Biota Plant in Max. Financing will be provided by the Federal Bureau of Reclamation.

Emergency Fund - Accounts for amounts set aside for use in emergency situations caused by natural forces. This funding is provided for by ND Century Code Sec. 57-15-48 and is limited to a maximum of unexpended funds equal to five mills or five dollars per capita.

Sales Tax Funds – The first penny sales tax is dedicated 10% to property tax, 15% to economic development, and 25% to improvements, 50% to flood control. The second penny sales tax is dedicated 18% to property tax relief, 18% to community facilities or flood control, 24% to infrastructure, and 40% to Northwest Area Water Supply (NAWS).

Community Development Block Grant - Disaster Recovery \$67.5 million Fund - To account for the \$67.5 million grant received to assist the City of Minot in recovering from the 2011 flood.

Community Development Block Grant - Disaster Recovery \$35 million Fund - To account for the \$35 million grant received to assist the City of Minot in recovering from the 2011 flood.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2023

	Public Transportation	Library	NAWS Biota Plant	Emergency Fund	Sales Tax Property Tax Relief 1st Penny
ASSETS					
Cash and cash equivalents	\$ 1,038,058	\$ 1,275,886	\$ -	\$ 1,411,160	\$ 687,588
Investments current	-	-	-	-	-
Taxes receivable current	33,536	109,856	-	-	-
Taxes receivable delinquent	5,691	25,991	-	677	-
Due from other funds	-	-	-	-	-
Accounts receivable	-	45,126	-	-	-
Allowance for accounts receivable	-	-	-	-	-
Intergovernmental receivable	7,754	-	-	-	-
Loans receivable	-	-	-	-	-
Allowance for loans receivable	-	-	-	-	-
Prepaid	5,685	3,171	-	-	-
Other assets - capital credits	16,159	21,248	-	-	-
Investments	-	-	-	-	-
Total assets	<u><u>\$ 1,106,883</u></u>	<u><u>\$ 1,481,278</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,411,837</u></u>	<u><u>\$ 687,588</u></u>
LIABILITIES					
Accounts payable	\$ 3,104	\$ 1,057	\$ -	\$ -	\$ -
Retainage payable	-	-	-	-	-
Accrued salaries and benefits payable	34,198	42,265	-	-	-
Due to other funds	-	-	-	-	-
Unearned revenue - other	6,792	-	-	-	-
Total liabilities	<u><u>44,094</u></u>	<u><u>43,322</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	39,227	135,847	-	677	-
Total deferred inflows of resources	<u><u>39,227</u></u>	<u><u>135,847</u></u>	<u><u>-</u></u>	<u><u>677</u></u>	<u><u>-</u></u>
FUND BALANCES (DEFICITS)					
Nonspendable	21,844	24,419	-	-	-
Committed	-	38,321	-	1,411,160	687,588
Assigned	1,001,718	1,239,369	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	<u><u>1,023,562</u></u>	<u><u>1,302,109</u></u>	<u><u>-</u></u>	<u><u>1,411,160</u></u>	<u><u>687,588</u></u>
Total liabilities, inflows and fund balance	<u><u>\$ 1,106,883</u></u>	<u><u>\$ 1,481,278</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,411,837</u></u>	<u><u>\$ 687,588</u></u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2023

	Sales Tax Economic Development	Sales Tax Improvements	Sales Tax Flood Control	Sales Tax NAWS	Sales Tax Property Tax Relief	Sales Tax 2nd Penny
ASSETS						
Cash and cash equivalents	\$ 9,566,819	\$ 4,031,236	\$ 7,396,118	\$ 17,447,530	\$ 1,098,056	
Investments current	-	-	-	-	-	
Taxes receivable current	-	-	-	-	-	
Taxes receivable delinquent	-	-	-	-	-	
Due from other funds	-	-	-	-	-	
Accounts receivable	-	-	-	-	-	
Allowance for accounts receivable	-	-	-	-	-	
Intergovernmental receivable	-	-	-	-	-	
Loans receivable	3,591,850	-	-	-	-	
Allowance for loans receivable	(1,950,250)	-	-	-	-	
Prepaid	-	-	-	-	-	
Other assets - capital credits	-	-	-	-	-	
Investments	-	-	-	187,842	-	
Total assets	<u>\$ 11,208,419</u>	<u>\$ 4,031,236</u>	<u>\$ 7,396,118</u>	<u>\$ 17,635,372</u>	<u>\$ 1,098,056</u>	
LIABILITIES						
Accounts payable	\$ 4,000	\$ -	\$ 6,328	\$ -	\$ -	
Retainage payable	-	-	234,705	-	-	
Accrued salaries and benefits payable	-	-	-	-	-	
Due to other funds	-	-	-	-	-	
Unearned revenue - other	-	-	-	-	-	
Total liabilities	<u>4,000</u>	<u>-</u>	<u>241,033</u>	<u>-</u>	<u>-</u>	
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	-	-	-	-	-	
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
FUND BALANCES (DEFICITS)						
Nonspendable	1,641,600	-	-	-	-	
Committed	9,562,819	4,031,236	7,155,085	17,635,372	1,098,056	
Assigned	-	-	-	-	-	
Unassigned	-	-	-	-	-	
Total fund balance	<u>11,204,419</u>	<u>4,031,236</u>	<u>7,155,085</u>	<u>17,635,372</u>	<u>1,098,056</u>	
Total liabilities, inflows and fund balance	<u>\$ 11,208,419</u>	<u>\$ 4,031,236</u>	<u>\$ 7,396,118</u>	<u>\$ 17,635,372</u>	<u>\$ 1,098,056</u>	

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2023

	Sales Tax	Sales Tax		CDBG-DR	CDBG-DR	Total
	Sales Tax	Community	Facilities/	CDBG-DR	CDBG-DR	Total
	Infrastructure	Flood Control	\$67.5M	\$35 M		6/30/2023
ASSETS						
Cash and cash equivalents	\$ 1,338,916	\$ 1,867,840	\$ -	\$ -	\$ 47,159,207	
Investments current	4,185,224	-	-	-	4,185,224	
Taxes receivable current	-	-	-	-	-	143,392
Taxes receivable delinquent	-	-	-	-	-	32,359
Due from other funds	-	32,431	-	-	-	32,431
Accounts receivable	135,150	-	-	-	-	180,276
Allowance for accounts receivable	(135,150)	-	-	-	-	(135,150)
Intergovernmental receivable	-	-	16,908	15,775	40,437	
Loans receivable	-	-	-	-	-	3,591,850
Allowance for loans receivable	-	-	-	-	-	(1,950,250)
Prepaid	-	-	1,156	-	-	10,012
Other assets - capital credits	-	-	-	-	-	37,407
Investments	-	-	-	-	-	187,842
Total assets	\$ 5,524,140	\$ 1,900,271	\$ 18,064	\$ 15,775	\$ 53,515,037	
LIABILITIES						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,489
Retainage payable	-	-	-	-	-	234,705
Accrued salaries and benefits payable	-	-	1,408	-	-	77,871
Due to other funds	-	-	16,656	15,775	32,431	
Unearned revenue - other	-	-	-	-	-	6,792
Total liabilities	-	-	18,064	15,775	366,288	
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	-	-	-	-	-	175,751
Total deferred inflows of resources	-	-	-	-	-	175,751
FUND BALANCES (DEFICITS)						
Nonspendable	-	-	-	-	-	1,687,863
Committed	5,524,140	1,900,271	-	-	-	49,044,048
Assigned	-	-	-	-	-	2,241,087
Unassigned	-	-	-	-	-	-
Total fund balance	5,524,140	1,900,271	-	-	-	52,972,998
Total liabilities, inflows and fund balance	\$ 5,524,140	\$ 1,900,271	\$ 18,064	\$ 15,775	\$ 53,515,037	



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City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of June 30, 2023

	Public Transportation	Library	NAWS Biota Plant	Emergency Fund	Sales Tax Property Tax Relief 1st Penny
REVENUES					
Property tax collections	\$ 438,959	\$ 1,444,952	\$ -	\$ 59	\$ -
Sales tax collections	-	-	-	-	516,297
Intergovernmental	285,625	-	-	-	-
Charges for services	26,661	8,723	-	-	-
Interest income (loss)	17,989	23,756	-	27,553	14,383
Miscellaneous	5,654	153,159	-	-	-
Total revenues	<u>774,888</u>	<u>1,630,590</u>	-	<u>27,612</u>	<u>530,680</u>
EXPENDITURES					
Current:					
General government	712,638	-	-	-	-
Public safety	-	-	-	-	-
Culture and recreation	-	893,359	-	-	-
Economic development	-	-	-	-	-
Total expenditures	<u>712,638</u>	<u>893,359</u>	-	-	-
Excess (deficiency) of revenues over (under) expenditures	62,250	737,231	-	27,612	530,680
OTHER FINANCING SOURCES (USES)					
Transfers in	-	211,230	-	-	-
Transfers out	-	-	-	-	(729,285)
Total other financing sources (uses)	<u>-</u>	<u>211,230</u>	-	-	<u>(729,285)</u>
Net change in fund balances	62,250	948,461	-	27,612	(198,605)
Fund balances (deficits) - beginning	961,312	353,648	-	1,383,548	886,193
Fund balances (deficits) - ending	<u>\$ 1,023,562</u>	<u>\$ 1,302,109</u>	<u>\$ -</u>	<u>\$ 1,411,160</u>	<u>\$ 687,588</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of June 30, 2023

	Sales Tax Economic Development	Sales Tax Improvements	Sales Tax Flood Control	Sales Tax NAWS	Sales Tax Property Tax Relief	2nd Penny
REVENUES						
Property tax collections	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales tax collections	774,445	1,290,742	2,581,483	2,065,187	929,334	
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Interest income (loss)	185,157	82,208	122,094	273,671	22,915	
Miscellaneous	270,232	-	-	-	-	-
Total revenues	<u>1,229,834</u>	<u>1,372,950</u>	<u>2,703,577</u>	<u>2,338,858</u>	<u>952,249</u>	
EXPENDITURES						
Current:						
General government	-	-	-	991,622	-	-
Public safety	-	-	359,335	-	-	-
Culture and recreation	-	-	-	-	-	-
Economic development	942,318	-	-	-	-	-
Total expenditures	<u>942,318</u>	<u>-</u>	<u>359,335</u>	<u>991,622</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	287,516	1,372,950	2,344,242	1,347,236	952,249	
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	2,038,702	-	-	-
Transfers out	(25,000)	(1,938,645)	(1,826,202)	(25,000)	(1,282,203)	(1,282,203)
Total other financing sources (uses)	<u>(25,000)</u>	<u>(1,938,645)</u>	<u>212,500</u>	<u>(25,000)</u>	<u>(1,282,203)</u>	<u>(1,282,203)</u>
Net change in fund balances	262,516	(565,695)	2,556,742	1,322,236	(329,954)	
Fund balances (deficits) - beginning	10,941,903	4,596,931	4,598,343	16,313,136	1,428,010	
Fund balances (deficits) - ending	<u>\$11,204,419</u>	<u>\$ 4,031,236</u>	<u>\$ 7,155,085</u>	<u>\$17,635,372</u>	<u>\$ 1,098,056</u>	

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of June 30, 2023

	Sales Tax Infrastructure	Sales Tax Community Facilities/ Flood Control	CDBG-DR \$67.5M	CDBG-DR \$35M	Total 6/30/2023
REVENUES					
Property tax collections	\$ -	\$ -	\$ -	\$ -	\$ 1,883,970
Sales tax collections	1,239,112	929,334	-	-	10,325,934
Intergovernmental	-	-	-	-	285,625
Charges for services	-	-	-	-	35,384
Interest income (loss)	96,225	36,194	1	-	902,146
Miscellaneous	-	-	-	-	429,045
Total revenues	1,335,337	965,528	1	-	13,862,104
EXPENDITURES					
Current					
General government	-	-	56,696	-	1,760,956
Public safety	-	-	-	-	359,335
Culture and recreation	-	-	-	-	893,359
Economic development	-	-	-	-	942,318
Total expenditures	-	-	56,696	-	3,955,968
Excess (deficiency) of revenues over (under) expenditures	1,335,337	965,528	(56,695)	-	9,906,136
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	2,249,932
Transfers out	(2,529,179)	(990,000)	-	-	(9,345,514)
Total other financing sources (uses)	(2,529,179)	(990,000)	-	-	(7,095,582)
Net change in fund balances	(1,193,842)	(24,472)	(56,695)	-	2,810,554
Fund balances (deficits) - beginning	6,717,982	1,924,743	56,695	-	50,162,444
Fund balances (deficits) - ending	\$ 5,524,140	\$ 1,900,271	\$ -	\$ -	\$ 52,972,998

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2023

REVENUES

Property tax collections
 Intergovernmental
 Charges for services
 Interest income (loss)
 Miscellaneous

Total revenues

EXPENDITURES

Current:
 General government
 Total expenditures

Net change in fund balances
 Fund balances (deficits) - beginning
 Fund balances (deficits) - ending

Public Transportation

Original & Final Budgeted Amounts	6/30/2023 Actual Amounts	Variance with Final Budget
\$ 242,814	\$ 438,959	\$ 196,146
437,873	285,625	(152,248)
20,000	26,661	6,661
-	17,989	17,989
6,630	5,654	(976)
<u>707,317</u>	<u>774,888</u>	<u>67,572</u>

798,559	712,638	85,921
<u>798,559</u>	<u>712,638</u>	<u>85,921</u>
\$ (91,243)	62,250	\$ 153,493
<u>\$ (91,243)</u>	<u>62,250</u>	<u>\$ 153,493</u>
\$ 961,312		
<u>\$ 961,312</u>	<u>\$ 1,023,562</u>	<u>\$ 1,023,562</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2023

Library				
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2023 Actual Amounts	Variance with Final Budget
REVENUES				
Property tax collections	\$ 795,407	\$ 795,407	\$ 1,444,952	\$ 649,545
Intergovernmental	27,000	27,000	-	(27,000)
Charges for services	7,620	7,620	8,723	1,103
Interest income (loss)	39	39	23,756	23,717
Miscellaneous	15,000	95,770	153,159	57,390
Total revenues	845,066	925,836	1,630,590	704,755
EXPENDITURES				
Current:				
Culture and recreation	1,007,686	1,182,206	893,359	288,846
Total expenditures	1,007,686	1,182,206	893,359	288,846
Excess (deficiency) of revenues over (under) expenditures	(162,620)	(256,370)	737,231	993,601
OTHER FINANCING SOURCES (USES)				
Transfers in	162,620	162,620	211,230	48,611
Total other financing sources (uses)	162,620	162,620	211,230	48,611
Net change in fund balances	\$ -	\$ (93,751)	948,461	\$ 1,042,211
Fund balances (deficits) - beginning			353,648	
Fund balances (deficits) - ending			<u>\$ 1,302,109</u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2023

NAWS Biota Plant			
	Original & Final Budgeted Amounts	6/30/2023 Actual Amounts	Variance with Final Budget
REVENUES			
Intergovernmental	\$ 225,661	\$ -	\$ (225,661)
Total revenues	<u>225,661</u>	<u>-</u>	<u>(225,661)</u>
EXPENDITURES			
Current:			
General government	225,661	-	225,661
Total expenditures	<u>225,661</u>	<u>-</u>	<u>225,661</u>
Net change in fund balances	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund balances (deficits) - beginning			-
Fund balances (deficits) - ending			<u>\$ -</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2023

REVENUES

Property tax collections

Interest income (loss)

Total revenues

Net change in fund balance

Fund balances (deficits) - beginning

Fund balances (deficits) - ending

Emergency Fund			
Original & Final Budgeted Amounts	6/30/2023 Actual Amounts	Variance with Final Budget	
\$ -	\$ 59	\$ 59	\$ 59
- -	27,553	27,553	27,553
- -	27,612	27,612	27,612
<hr/> <u>\$ -</u>	<hr/> <u>27,612</u>	<hr/> <u>\$ 27,612</u>	<hr/> <u>1,383,548</u>
		<hr/> <u>\$ 1,411,160</u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2023

REVENUES

Sales tax collections
 Interest income (loss)
 Total revenues

Sales Tax Property Relief-1st Penny

	Original & Final Budgeted Amounts	6/30/2023 Actual Amounts	Variance with Final Budget
Sales tax collections	\$ 550,000	\$ 516,297	\$ (33,703)
Interest income (loss)	- 14,383	14,383	14,383
Total revenues	<u>550,000</u>	<u>530,680</u>	<u>(19,320)</u>

OTHER FINANCING SOURCES (USES)

Transfers out
 Total other financing sources (uses)

 Net change in fund balance
 Fund balances (deficits) - beginning
 Fund balances (deficits) - ending

Transfers out	(729,285)	(729,285)	-
Total other financing sources (uses)	<u>(729,285)</u>	<u>(729,285)</u>	<u>-</u>
 Net change in fund balance	 <u>\$ (179,285)</u>	<u>(198,605)</u>	<u>\$ (19,321)</u>
Fund balances (deficits) - beginning	886,193		
Fund balances (deficits) - ending	<u>\$ 687,588</u>		

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2023

	Sales Tax Economic Development			
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2023 Actual Amounts	Variance with Final Budget
REVENUES				
Sales tax collections	\$ 825,000	\$ 825,000	\$ 774,445	\$ (50,555)
Intergovernmental	-	27,675	-	(27,675)
Interest income (loss)	-	-	185,157	185,157
Miscellaneous	-	-	270,232	270,232
Total revenues	<u>825,000</u>	<u>852,675</u>	<u>1,229,834</u>	<u>377,159</u>
EXPENDITURES				
Current:				
Economic development	713,292	1,355,356	942,318	413,038
Total expenditures	<u>713,292</u>	<u>1,355,356</u>	<u>942,318</u>	<u>413,038</u>
Excess (deficiency) of revenues over (under) expenditures	111,709	(502,681)	287,516	790,197
OTHER FINANCING SOURCES (USES)				
Transfers out	(111,709)	(111,709)	(25,000)	86,709
Total other financing sources (uses)	<u>(111,709)</u>	<u>(111,709)</u>	<u>(25,000)</u>	<u>86,709</u>
Net change in fund balance	\$ -	\$ (614,390)	262,516	\$ 876,906
Fund balances (deficits) - beginning			<u>10,941,903</u>	
Fund balances (deficits) - ending			<u>\$ 11,204,419</u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2023

Sales Tax Improvements				
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2023 Actual Amounts	Variance with Final Budget
REVENUES				
Sales tax collections	\$ 1,375,000	\$ 1,375,000	\$ 1,290,742	\$ (84,258)
Interest income (loss)	-	-	82,208	82,208
Total revenues	<u>1,375,000</u>	<u>1,375,000</u>	<u>1,372,950</u>	<u>(2,050)</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(1,684,801)	(1,782,356)	(1,938,645)	(156,289)
Total other financing sources (uses)	<u>(1,684,801)</u>	<u>(1,782,356)</u>	<u>(1,938,645)</u>	<u>(156,289)</u>
Net change in fund balance	\$ (309,801)	\$ (407,356)	(565,695)	\$ (158,339)
Fund balances (deficits) - beginning			<u>4,596,931</u>	
Fund balances (deficits) - ending			<u>\$ 4,031,236</u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2023

Sales Tax Flood Control				
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2023 Actual Amounts	Variance with Final Budget
REVENUES				
Sales tax collections	\$ 2,750,000	\$ 2,750,000	\$ 2,581,483	\$ (168,517)
Interest income (loss)	-	-	122,094	122,094
Total revenues	<u>2,750,000</u>	<u>2,750,000</u>	<u>2,703,577</u>	<u>(46,423)</u>
EXPENDITURES				
Current:				
Public safety	2,962,500	4,095,423	359,335	3,736,088
Total expenditures	<u>2,962,500</u>	<u>4,095,423</u>	<u>359,335</u>	<u>3,736,088</u>
Excess (deficiency) of revenues over (under) expenditures	(212,500)	(1,345,423)	2,344,242	3,689,665
OTHER FINANCING SOURCES (USES)				
Bonds issued	-	2,687,237	-	(2,687,237)
Transfers in	2,038,702	2,038,702	2,038,702	-
Transfers out	(1,826,202)	(1,826,202)	(1,826,202)	-
Total other financing sources (uses)	<u>212,500</u>	<u>2,899,737</u>	<u>212,500</u>	<u>(2,687,237)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 1,554,314</u>	<u>2,556,742</u>	<u>\$ 1,002,428</u>
Fund balances (deficits) - beginning			4,598,343	
Fund balances (deficits) - ending			<u>\$ 7,155,085</u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2023

Sales Tax NAWS			
	Original & Final Budgeted Amounts	6/30/2023 Actual Amounts	Variance with Final Budget
REVENUES			
Sales tax collections	\$ 2,200,000	\$ 2,065,187	\$ (134,813)
Intergovernmental	-	-	-
Interest income (loss)	-	273,671	273,671
Miscellaneous	-	-	-
Total revenues	<u>2,200,000</u>	<u>2,338,858</u>	<u>138,858</u>
EXPENDITURES			
General government	5,258,723	991,622	4,267,101
Total expenditures	<u>5,258,723</u>	<u>991,622</u>	<u>4,267,101</u>
Excess (deficiency) of revenues over (under) expenditures	(3,058,723)	1,347,236	4,405,959
OTHER FINANCING SOURCES (USES)			
Transfers out	(25,000)	(25,000)	-
Total other financing sources (uses)	<u>(25,000)</u>	<u>(25,000)</u>	<u>-</u>
Net change in fund balance	<u><u>\$ (3,083,723)</u></u>	<u><u>1,322,236</u></u>	<u><u>\$ 4,405,959</u></u>
Fund balances (deficits) - beginning		16,313,136	
Fund balances (deficits) - ending		<u><u>\$ 17,635,372</u></u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2023

Sales Tax Property Tax Relief - 2nd Penny				
	Original & Final Budgeted Amounts	6/30/2023 Actual Amounts	Variance with Final Budget	
REVENUES				
Sales tax collections	\$ 990,000	\$ 929,334	\$ (60,666)	
Interest income (loss)	-	22,915	22,915	
Total revenues	<u>990,000</u>	<u>952,249</u>	<u>(37,751)</u>	
OTHER FINANCING SOURCES (USES)				
Transfers out	(1,282,203)	(1,282,203)	-	
Total other financing sources (uses)	<u>(1,282,203)</u>	<u>(1,282,203)</u>	<u>-</u>	
Net change in fund balance	\$ (292,203)	(329,954)	\$ (37,751)	
Fund balances (deficits) - beginning		1,428,010		
Fund balances (deficits) - ending		<u>\$ 1,098,056</u>		

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2023

	Sales Tax Infrastructure			
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2023 Actual Amounts	Variance with Final Budget
REVENUES				
Sales tax collections	\$ 1,320,000	\$ 1,320,000	\$ 1,239,112	\$ (80,888)
Interest income (loss)	-	-	96,225	96,225
Total revenues	<u>1,320,000</u>	<u>1,320,000</u>	<u>1,335,337</u>	<u>15,337</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(2,509,179)	(2,519,179)	(2,529,179)	(10,001)
Total other financing sources (uses)	<u>(2,509,179)</u>	<u>(2,519,179)</u>	<u>(2,529,179)</u>	<u>(10,001)</u>
Net change in fund balance	<u><u>\$ (1,189,179)</u></u>	<u><u>\$ (1,199,179)</u></u>	<u><u>(1,193,842)</u></u>	<u><u>\$ (4,664)</u></u>
Fund balances (deficits) - beginning			6,717,982	
Fund balances (deficits) - ending			<u><u>\$ 5,524,140</u></u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2023

Sales Tax Community Facilities/Flood Control			
	Original & Final Budgeted Amounts	6/30/2023 Actual Amounts	Variance with Final Budget
REVENUES			
Sales tax collections	\$ 990,000	\$ 929,334	\$ (60,666)
Interest income (loss)	-	36,194	36,194
Total revenues	<u>990,000</u>	<u>965,528</u>	<u>(24,472)</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	(990,000)	(990,000)	-
Total other financing sources (uses)	<u>(990,000)</u>	<u>(990,000)</u>	<u>-</u>
Net change in fund balance	\$ -	(24,472)	\$ (24,472)
Fund balances (deficits) - beginning		1,924,743	
Fund balances (deficits) - ending		<u>\$ 1,900,271</u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2023

CDBG - Disaster Recovery \$67.5M					
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2023 Actual Amounts	Variance with Final Budget	
REVENUES					
Interest income (loss)	\$ -	\$ -	\$ 1	\$ 1	
Total revenues	\$ -	\$ -	\$ 1	\$ 1	
EXPENDITURES					
Current:					
General government	\$ -	\$ 1,436,437	\$ 56,696	\$ 1,379,741	
Total expenditures	\$ -	\$ 1,436,437	\$ 56,696	\$ 1,379,741	
Net change in fund balance	\$ -	\$ (1,436,437)	\$ (56,695)	\$ 1,379,742	
Fund balances (deficits) - beginning				\$ 56,695	
Fund balances (deficits) - ending				\$ -	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2023

CDBG - Disaster Recovery \$35M				
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2023 Actual Amounts	Variance with Final Budget
EXPENDITURES				
Current:				
General government	-	5,780	-	5,780
Total expenditures	-	5,780	-	5,780
Net change in fund balance	<u>\$</u>	<u>-</u>	<u>\$</u> (5,780)	<u>-</u>
Fund balances (deficits) - beginning				-
Fund balances (deficits) - ending				<u>\$</u> -

City of Minot, North Dakota Nonmajor Capital Project Funds

CAPITAL PROJECT FUNDS Funds used to account for and report financial resources restricted, committed, or assigned to expenditure for capital outlays (items with a value greater than \$5,000) including the acquisition or construction of capital facilities and other capital assets. Capital project funds exclude those types of funds or for assets held in trust for individuals, private organizations, or other governments. (GASB Statement No. 54, paragraph 33)

Capital Equipment - To account for the resources used for the purchase and replacement of capital equipment for various City departments. Funding is provided by the sanitation and water and sewer utility funds, grants, and the mill levy.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Capital Project Fund
June 30, 2023

	<u>Capital Equipment</u>
ASSETS	
Cash and cash equivalents	\$ 1,394,850
Restricted cash and cash equivalents	23,200
Taxes receivable delinquent	10,036
Total assets	<u>\$ 1,428,086</u>
LIABILITIES	
Accounts payable	\$ 24,680
Retainage payable	26,113
Total liabilities	<u>50,793</u>
DEFERRED INFLOWS OF RESOURCES	
Unavailable revenue - property taxes	10,036
Total deferred inflows of resources	<u>10,036</u>
FUND BALANCES (DEFICITS)	
Restricted	23,200
Committed	972,389
Assigned	371,668
Total fund balance	<u>1,367,257</u>
Total liabilities, inflows and fund balance	<u>\$ 1,428,086</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Project Fund
For the Year-to-Date as of June 30, 2023

	Capital Equipment
REVENUES	
Property tax collections	\$ 3,362
Intergovernmental	29,577
Interest income (loss)	32,074
Miscellaneous	71,648
Total revenues	<u>136,661</u>
EXPENDITURES	
Capital outlay:	
General government	109,281
Public safety	820,111
Highways and streets	293,353
Culture and recreation	73,918
Total expenditures	<u>1,296,663</u>
Excess (deficiency) of revenues over (under) expenditures	(1,160,002)
OTHER FINANCING SOURCES (USES)	
Sale of City property	109,931
Transfers in	<u>1,148,809</u>
Total other financing sources (uses)	<u>1,258,740</u>
Net change in fund balances	98,738
Fund balances (deficits) - beginning	<u>1,268,519</u>
Fund balances (deficits) - ending	<u>\$ 1,367,257</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Year-to-Date as of June 30, 2023

	Capital Equipment			
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2023 Actual Amounts	Variance with Final Budget
REVENUES				
Property tax collections	\$ -	\$ -	\$ 3,362	\$ 3,362
Intergovernmental	-	-	29,577	29,577
Charges for services	269,800	269,800	-	(269,800)
Interest income (loss)	5,240	5,240	32,074	26,835
Miscellaneous	-	6,290	71,648	65,358
Total revenues	<u>275,040</u>	<u>281,330</u>	<u>136,661</u>	<u>(144,669)</u>
EXPENDITURES				
Capital outlay:				
General government	340,700	446,582	109,281	337,301
Public safety	534,076	1,018,752	820,111	198,641
Highways and streets	431,750	902,606	293,353	609,253
Culture and recreation	82,832	79,361	73,918	5,443
Total expenditures	<u>1,389,358</u>	<u>2,447,299</u>	<u>1,296,663</u>	<u>1,150,636</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,114,319)</u>	<u>(2,165,970)</u>	<u>(1,160,002)</u>	<u>1,005,968</u>
OTHER FINANCING SOURCES (USES)				
Leases (lessee)	-	351,367	-	(351,367)
Sale of City property	111,250	111,250	109,931	(1,319)
Transfers in	997,808	994,308	1,148,809	154,501
Total other financing sources (uses)	<u>1,109,058</u>	<u>1,456,925</u>	<u>1,258,740</u>	<u>(198,185)</u>
Net change in fund balance	<u>\$ (5,261)</u>	<u>\$ (709,045)</u>	<u>98,738</u>	<u>\$ 807,783</u>
Fund balances (deficits) - beginning			1,268,519	
Fund balances (deficits) - ending			<u>\$ 1,367,257</u>	

City of Minot, North Dakota Nonmajor Enterprise Funds

ENTERPRISE FUNDS – Funds for operations (a) financed and operated in a manner similar to private enterprises, where the intent of the governing body is to provide goods or services to the general public on a continuing basis where the expenses, including depreciation, be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Cemetery - To account for the provisions of burial services for the residents of the City and surrounding area. All activities necessary to provide such services are accounted for in this fund, including but not limited to, administration, operations, maintenance, and sale of burial plots and related services.

Parking Authority - To account for the provisions of providing parking for the central business district of the City of Minot. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

Parking Ramps - To account for the provisions of providing parking for the Central and Renaissance parking ramps located in the downtown business district for the City of Minot. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

City of Minot, North Dakota
Combining Statement of Net Position
Nonmajor Proprietary Funds
June 30, 2023

	Nonmajor	Business-Type Activities	Parking	Parking	Total
	Cemetery	Parking Authority	Ramps	Ramps	Nonmajor Proprietary Funds
					6/30/2023
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 509,656	\$ 414,407	\$ 651,444	\$ 1,575,507	
Taxes receivable current	4,652	-	-	4,652	
Taxes receivable delinquent	3,333	-	279	3,612	
Accounts receivable	15,308	-	-	15,308	
Accrued interest receivable	-	342	-	342	
Leases receivable	-	26,341	-	26,341	
Total current assets	532,949	441,090	651,723	1,625,762	
Noncurrent assets:					
Other assets - capital credits	6,988	1,572	3,812	12,372	
Leases receivable	-	109,028	-	109,028	
Land	179,504	136,397	-	315,901	
Infrastructure	465,159	17,228	21,996,162	22,478,549	
Buildings	158,502	-	-	158,502	
Equipment	267,988	322,867	404,989	995,844	
Less-accumulated depreciation	(579,056)	(336,841)	(7,935,686)	(8,851,583)	
Total noncurrent assets	499,085	250,251	14,469,277	15,218,613	
Total assets	1,032,034	691,341	15,121,000	16,844,375	
DEFERRED OUTFLOWS OF RESOURCES					
Deferred outflows of resources related to pension	238,175	-	-	238,175	
Deferred outflows of resources related to OPEB	4,945	-	-	4,945	
Total deferred outflows of resources	243,120	-	-	243,120	
LIABILITIES					
Current liabilities:					
Accounts payable	2,334	-	-	2,334	
Accrued salaries and benefits payable	18,862	-	-	18,862	
Total current liabilities	21,196	-	-	21,196	
Noncurrent liabilities:					
Net pension liability	385,458	-	-	385,458	
Net OPEB liability	5,363	-	-	5,363	
Total noncurrent liabilities	390,821	-	-	390,821	
Total liabilities	412,017	-	-	412,017	
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows of resources related to leases	-	132,946	-	132,946	
Deferred inflows of resources related to pension	95,547	-	-	95,547	
Deferred inflows of resources related to OPEB	1,050	-	-	1,050	
Total deferred inflows of resources	96,597	132,946	-	229,543	
NET POSITION					
Net investment in capital assets	492,097	139,651	14,465,465	15,097,213	
Unrestricted net position	274,443	418,744	655,535	1,348,722	
Total net position	\$ 766,540	\$ 558,395	\$ 15,121,000	\$ 16,445,935	

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Nonmajor Proprietary Funds
For the Year-to-Date as of June 30, 2023

	Nonmajor Business-Type Activities			Total Nonmajor Proprietary Funds 6/30/2023	
	Parking		Parking Ramps		
	Cemetery	Authority			
OPERATING REVENUES					
Charges for services	\$ 133,178	\$ 19,622	\$ 58,013	\$ 210,813	
Miscellaneous	600	-	-	600	
Total operating revenues	133,778	19,622	58,013	211,413	
OPERATING EXPENSES					
Salaries	126,567	-	-	126,567	
Employee benefits	79,611	-	-	79,611	
Professional services	70	800	-	870	
Property services	2,150	3,607	678	6,435	
Purchased services	5,879	206	18,858	24,943	
Supplies	9,837	479	19,767	30,083	
Sundry	29,193	4,511	4,986	38,690	
Depreciation	17,299	288	557,281	574,868	
Total operating expenses	270,606	9,891	601,570	882,067	
Operating income (loss)	(136,828)	9,731	(543,557)	(670,654)	
NON-OPERATING REVENUES (EXPENSES)					
Property tax collections	65,091	-	23	65,114	
Interest income	10,704	7,929	12,586	31,219	
Miscellaneous	447	30	748	1,225	
Total non-operating revenues (expenses)	76,242	7,959	13,357	97,558	
Income (loss) before contributions and transfers	(60,586)	17,690	(530,200)	(573,096)	
Transfers in	34,875	-	-	34,875	
Total contributions and transfers	34,875	-	-	34,875	
Change in net position	(25,711)	17,690	(530,200)	(538,221)	
Net position - beginning	792,251	540,705	15,651,200	16,984,156	
Net position - ending	\$ 766,540	\$ 558,395	\$ 15,121,000	\$ 16,445,935	

City of Minot, North Dakota
Combining Statement of Cash Flows
Nonmajor Proprietary Funds
For the Year-to-Date as of June 30, 2023

	Cemetery	Nonmajor Business-Type Activities	Parking Authority	Parking Ramps	Total Nonmajor Proprietary Funds 6/30/2023
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash receipts from customers	\$ 136,209	\$ 31,099	\$ 57,383	\$ 224,691	
Payments to suppliers	(48,084)	(11,577)	(50,990)	(110,651)	
Payments to employees	(223,709)	-	-	(223,709)	
Due from other agencies	77	-	-	77	
Net cash provided (used) by operating activities	<u>(135,507)</u>	<u>19,522</u>	<u>6,393</u>	<u>(109,592)</u>	
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Property taxes/intergovernmental	63,350	30	821	64,201	
Transfers in	34,875	-	-	34,875	
Net cash provided by noncapital financing activities	<u>98,225</u>	<u>30</u>	<u>821</u>	<u>99,076</u>	
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest and dividends	10,704	7,929	12,586	31,219	
Net cash provided by investing activities	<u>10,704</u>	<u>7,929</u>	<u>12,586</u>	<u>31,219</u>	
Net increase in cash and cash equivalents	(26,578)	27,481	19,800	20,703	
Cash and cash equivalent balances - beginning of year	536,234	386,926	631,644	1,554,804	
Cash and cash equivalent balances - end of year	<u>\$ 509,656</u>	<u>\$ 414,407</u>	<u>\$ 651,444</u>	<u>\$ 1,575,507</u>	
Cash and cash equivalents are comprised of the following:					
Cash and cash equivalents	<u>\$ 509,656</u>	<u>\$ 414,407</u>	<u>\$ 651,444</u>	<u>\$ 1,575,507</u>	
Total cash and equivalents on the Statement of Net Position	<u>\$ 509,656</u>	<u>\$ 414,407</u>	<u>\$ 651,444</u>	<u>\$ 1,575,507</u>	
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating income (loss)	\$ (136,828)	\$ 9,731	\$ (543,557)	\$ (670,654)	
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities					
Depreciation expense	17,299	288	557,281	574,868	
Change in assets, deferred outflows, liabilities & deferred inflows:					
Customer receivables	2,650	11,498	-	14,148	
Intergovernmental receivable	77	-	-	77	
Other assets	(219)	(21)	(630)	(870)	
Accounts payable - supplier	(955)	(1,974)	(6,701)	(9,630)	
Salaries and benefits payable	6,662	-	-	6,662	
Compensated absences	(24,193)	-	-	(24,193)	
Net cash provided (used) by operating activities	<u>\$ (135,507)</u>	<u>\$ 19,522</u>	<u>\$ 6,393</u>	<u>\$ (109,592)</u>	

City of Minot, North Dakota Internal Service Funds

INTERNAL SERVICE FUNDS - To account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis.

Central Garage - To account for the cost of providing fuel, maintenance, and repairs to vehicles and equipment of all City departments.

Self Insurance - To account for the cost of providing health insurance to City of Minot employees and retirees.

City of Minot, North Dakota
Combining Statement of Net Position
Internal Service Funds
June 30, 2023

	Central Garage	Self Insurance	Total Internal Service Funds	6/30/2023
ASSETS				
Current assets:				
Cash and cash equivalents	\$ -	\$ 3,954,879	\$ 3,954,879	
Due from other funds	-	84,180	84,180	
Accounts receivable	-	788	788	
Inventory	565,223	-	565,223	
Total current assets	565,223	4,039,847	4,605,070	
Noncurrent assets:				
Other assets - capital credits	2,232	-	2,232	
Total noncurrent assets	2,232	-	2,232	
Total assets	567,455	4,039,847	4,607,302	
LIABILITIES				
Current liabilities:				
Accounts payable	4,748	-	4,748	
Due to other funds	84,180	-	84,180	
Total liabilities	88,928	-	88,928	
NET POSITION				
Unrestricted	478,527	4,039,847	4,518,374	
Total net position	\$ 478,527	\$ 4,039,847	\$ 4,518,374	

City of Minot, North Dakota
ombining Statement of Revenues, Expenses, and Changes in Fund Net Positio
Internal Service Funds
For the Year-to-Date as of June 30, 2023

	Central Garage	Self Insurance	Total Internal Service Funds
			6/30/2023
OPERATING REVENUES			
Sales	\$1,165,212	\$ -	\$ 1,165,212
Cost of goods sold	(1,164,452)	- -	(1,164,452)
Gross margin	760	- -	760
Charges for services	- -	3,402,803	3,402,803
Miscellaneous	- -	175,228	175,228
Total operating revenues	760	3,578,031	3,578,791
OPERATING EXPENSES			
Insurance claims	- -	2,738,534	2,738,534
Professional services	- -	33,422	33,422
Total operating expenses	- -	2,771,956	2,771,956
Operating income (loss)	760	806,075	806,835
NON-OPERATING REVENUES (EXPENSES)			
Interest income	(31)	75,629	75,598
Miscellaneous	22,063	- -	22,063
Total non-operating revenues (expenses)	22,032	75,629	97,661
Change in net position	22,792	881,704	904,496
Net position - beginning	455,735	3,158,143	3,613,878
Net position - ending	<u>\$ 478,527</u>	<u>\$ 4,039,847</u>	<u>\$ 4,518,374</u>

City of Minot, North Dakota
Combining Statement of Cash Flows
Internal Service Funds
For the Year-to-Date as of June 30, 2023

	Central Garage	Self Insurance	Total Internal Service Funds 6/30/2023
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from customers	\$ 1,104,709	\$ 3,720,834	\$ 4,825,543
Payments to suppliers	(1,270,783)	(3,169,959)	(4,440,742)
Internal activity - payments from other funds	-	(84,180)	(84,180)
Internal activity - payments to other funds	84,180	-	84,180
Net cash provided (used) by operating activities	<u>(81,894)</u>	<u>466,695</u>	<u>384,801</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Internal activity - payments from other funds	22,063	-	22,063
Net cash provided by noncapital financing activities	<u>22,063</u>	<u>-</u>	<u>22,063</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest and dividends	(31)	75,629	75,598
Net cash provided by investing activities	<u>(31)</u>	<u>75,629</u>	<u>75,598</u>
Net increase (decrease) in cash and cash equivalents	(59,862)	542,324	482,462
Cash and cash equivalent balances - beginning of year	59,862	3,412,555	3,472,417
Cash and cash equivalent balances - end of year	<u>\$ -</u>	<u>\$ 3,954,879</u>	<u>\$ 3,954,879</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES			
Operating income	\$ 760	\$ 806,075	\$ 806,835
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities			
Change in assets and liabilities			
Customer receivables	-	142,848	142,848
Inventory	(60,503)	-	(60,503)
Due from other funds	-	(84,180)	(84,180)
Accounts payable - supplier	(106,331)	(398,003)	(504,334)
Due to other funds	84,180	-	84,180
Unearned revenue - other	-	(45)	(45)
Net cash provided (used) by operating activities	<u>\$ (81,894)</u>	<u>\$ 466,695</u>	<u>\$ 384,801</u>

City of Minot, North Dakota Custodial Funds

CUSTODIAL FUNDS - Funds used to report resources held by the reporting government in a purely custodial capacity. Custodial funds typically involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. (SGAS 34) Additional information is provided below for some of the major funds in this category.

Hotel/Motel Tax - To account for the receipt and disbursement of hotel/motel tax as collected and distributed by the City to the Convention and Visitor's Bureau and the All Season's Arena.

Passthrough - To account for resources provided by the federal or state government and passed through to private organizations or other governments.

City of Minot, North Dakota
Combining Statement of Net Position
Custodial Funds
June 30, 2023

	Hotel/ Motel Tax	Passthrough	Total Custodial Funds	6/30/2023
ASSETS				
Cash and cash equivalents	\$ 93,626	\$ 2,840	\$ 96,466	
Accounts receivable	9,028	-	9,028	
Intergovernmental receivable	-	-	-	
Due from other funds	-	-	-	
Total assets	<u>102,654</u>	<u>2,840</u>	<u>105,494</u>	
LIABILITIES				
Accounts payable	\$ 102,654	\$ 2,840	\$ 105,494	
Due to other funds	-	-	-	
Total liabilities	<u>\$ 102,654</u>	<u>\$ 2,840</u>	<u>\$ 105,494</u>	

City of Minot, North Dakota
Combining Statement of Changes in Net Position
Custodial Funds
For the Year-to-Date as of June 30, 2023

	Hotel/ Motel Tax	Passthrough	Total Custodial Funds 6/30/2023
ADDITIONS			
Contributions:			
Lodging taxes	\$ 507,126	\$ -	\$ 507,126
Car rental taxes	15,897	-	15,897
Intergovernmental	-	2,840	2,840
Total additions	<u>523,023</u>	<u>2,840</u>	<u>525,863</u>
DEDUCTIONS			
Administrative expenses	25,000	2,840	27,840
Taxes distributed to Visit Minot/All Seasons Arena	498,023	-	498,023
Total deductions	<u>523,023</u>	<u>2,840</u>	<u>525,863</u>

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Comparative Schedule by Source June 30, 2023

GOVERNMENTAL FUNDS CAPITAL ASSETS	<u>6/30/2023</u>
Land	108,435,043
Construction in progress	38,995,932
Infrastructure	356,546,517
Buildings	21,877,299
Equipment	29,849,260
Intangible assets	218,073
Books	3,051,072
Total governmental funds capital assets	<u>558,973,196</u>

INVESTMENTS IN GOVERNMENTAL FUNDS CAPITAL ASSETS BY SOURCE

Capital project funds	
General obligation bonds	48,398,042
Revenue bonds	28,894,660
Sales tax	25,133,550
Federal grants	168,208,846
State grants	137,593,423
County grants	1,099,021
Contributions from others	51,183,058
General fund	63,403,081
Special revenue	11,866,313
Special assessments	19,644,020
Enterprise fund	3,549,182
Total governmental funds capital assets	<u>558,973,196</u>

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity
June 30, 2023

FUNCTION AND ACTIVITY	Land	Construction in Process	Buildings	Equipment	Infrastructure	Intangible Assets	Books	6/30/2023
GENERAL GOVERNMENT								
Property maintenance	\$ -	\$18,099,178	\$ 3,534,429	\$ 556,322	\$ 305,527	\$ -	\$ -	\$ 22,495,456
City manager/clerk	-	-	-	45,594	-	-	-	45,594
Finance	-	30,501	20,000	-	1,113,934	-	-	1,133,934
Information technology	-	-	-	490,683	-	-	-	521,184
Assessor	-	-	-	90,619	-	-	-	90,619
Planning	-	-	-	-	42,597	-	-	42,597
Inspection	-	-	-	-	265,686	-	-	265,686
Shop	-	-	-	-	408,648	-	-	408,648
Public works	-	180	4,411,777	38,719	-	-	-	4,450,676
Public transportation	-	-	853,027	3,959,349	-	-	-	4,812,376
Total general government	-	18,129,859	8,819,233	5,898,217	1,419,461	-	-	34,266,770
PUBLIC SAFETY								
Police	-	188,630	156,246	5,838,408	1,956,911	-	-	8,140,195
Fire	331,371	3,735,521	8,052,338	6,503,697	1,388,084	-	-	20,011,011
Traffic control	-	11,286	-	3,628,764	4,381,439	-	-	8,021,489
Flood control	106,250,475	16,802,863	-	503,627	62,915,022	16,263	-	186,488,250
Total public safety	106,581,846	20,738,300	8,208,584	16,474,496	70,641,456	16,263	-	222,660,945
HIGHWAYS AND STREETS								
Engineering	-	90,416	-	526,705	-	29,569	-	646,690
Street	1,423,196	37,357	485,422	6,461,198	283,573,716	172,241	-	292,153,130
Total highways and streets	1,423,196	127,773	485,422	6,987,903	283,573,716	201,810	-	292,799,820
CULTURE AND RECREATION								
Library	7,624	-	3,128,994	144,101	315,781	-	3,051,072	6,647,572
Recreation	422,377	-	1,235,066	344,543	596,103	-	-	2,598,089
Total culture and recreation	430,001	-	4,364,060	488,644	911,884	-	3,051,072	9,245,661
Total governmental funds	\$108,435,043	\$38,995,932	\$ 21,877,299	\$29,849,260	\$356,546,517	\$ 218,073	\$3,051,072	\$ 558,973,196

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Function and Activity
June 30, 2023

FUNCTION AND ACTIVITY	Governmental Fund Capital Assets				Governmental Fund Capital Assets	
	January 1, 2023	Additions	Deletions	Transfers	Construction in Process	June 30, 2023
GENERAL GOVERNMENT						
Civic center/property maintenance	\$ 19,847,130	\$ 68,879	\$ 15,519,731	\$ -	\$ 18,099,178	\$ 22,495,456
City manager/clerk	45,594	-	-	-	-	45,594
Finance	1,133,934	-	-	-	-	1,133,934
Information technology	490,683	-	-	-	30,501	521,184
Assessor	90,619	-	-	-	-	90,619
Planning	42,597	-	-	-	-	42,597
Inspection	265,686	-	-	-	-	265,686
Shop	401,827	6,821	-	-	-	408,648
Public works	4,450,496	-	-	-	180	4,450,676
Public transportation	4,797,476	14,900	-	-	-	4,812,376
Total general government	31,566,042	90,600	15,519,731	-	18,129,859	34,266,770
PUBLIC SAFETY						
Police	7,978,879	342,905	370,219	-	188,630	8,140,195
Fire	18,002,535	625,527	2,352,572	-	3,735,521	20,011,011
Traffic control	7,988,218	32,610	10,625	-	11,286	8,021,489
Flood control	184,106,105	619,394	15,040,112	-	16,802,863	186,488,250
Total public safety	218,075,737	1,620,436	17,773,528	-	20,738,300	222,660,945
HIGHWAYS AND STREETS						
Engineering	473,541	83,160	427	-	90,416	646,690
Street	291,985,553	160,227	109,479	79,472	37,357	292,153,130
Total highways and streets	292,459,094	243,387	109,906	79,472	127,773	292,799,820
CULTURE AND RECREATION						
Library	6,693,280	79,838	125,546	-	-	6,647,572
Recreation	2,598,089	-	-	-	-	2,598,089
Total culture and recreation	9,291,369	79,838	125,546	-	-	9,245,661
Total governmental funds	\$ 551,392,242	\$ 2,034,261	\$ 33,528,711	\$ 79,472	\$ 38,995,932	\$ 558,973,196

City of Minot, North Dakota
Fund Balance Detail
June 30, 2023

	Major Special Revenue Fund		Major Debt Service Fund	Major Capital Project Fund	Major Capital Project Fund	Other		Total
	General Fund	Resilience \$74.3 M				Capital Infrastructure	Capital Flood Control	
Fund balances								
Nonspendable								
Inventory	\$ 105,421	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 105,421
Loans receivable	-	-	-	-	-	-	1,641,600	1,641,600
Prepaid	87,514	-	-	-	-	-	7,700	95,214
Other assets - capital credits	476,905	-	-	-	-	-	37,407	514,312
	669,840	-	-	-	-	-	1,686,707	2,356,547
Restricted								
Leases	870,398	-	-	-	-	-	-	870,398
Public safety	85,876	-	-	-	-	-	23,200	109,076
Debt service	-	-	7,359,037	-	-	-	-	7,359,037
	956,274	-	7,359,037	-	-	-	23,200	8,338,511
Committed								
General government	959,031	-	-	4,211,517	-	27,122	5,197,670	
Public safety	179,654	-	-	396,842	22,711,688	9,860,584	33,148,768	
Culture and recreation	-	-	-	-	-	38,343	38,343	
Highways and streets	7,157,924	-	-	1,157,695	-	140,017	8,455,636	
Economic development	-	-	-	-	-	9,562,819	9,562,819	
Emergency fund	-	-	-	-	-	1,411,160	1,411,160	
Sales tax property tax relief	-	-	-	-	-	1,785,644	1,785,644	
Sales tax improvements	-	-	-	-	-	4,031,236	4,031,236	
Sales tax NAWS	-	-	-	-	-	17,635,372	17,635,372	
Sales tax infrastructure	-	-	-	-	-	5,524,140	5,524,140	
	8,296,609	-	-	5,766,054	22,711,688	50,016,437	86,790,788	
Assigned								
General government	2,111,942	-	-	3,486,977	-	1,057,738	6,656,657	
Public safety	325,930	-	-	440,421	7,597,939	252,793	8,617,083	
Culture and recreation	181,221	-	-	-	-	1,239,369	1,420,590	
Debt service	-	-	4,976,774	-	-	-	4,976,774	
Highways and streets	1,286,837	-	-	1,962,388	-	62,855	3,312,080	
	3,905,930	-	4,976,774	5,889,786	7,597,939	2,612,755	24,983,184	
Unassigned	39,072,449	-	-	-	-	-	1,156	39,073,605
Total fund balance	\$ 52,901,102	\$ -	\$ 12,335,811	\$ 11,655,840	\$ 30,309,627	\$ 54,340,255	\$ 161,542,635	