



Quarterly Financial Report

June 30, 2025

City of Minot
Quarterly Financial Report
June 30, 2025

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City of Minot, North Dakota
Balance Sheet
Governmental Funds
June 30, 2025

	General Fund	Special Revenue Fund	Debt Sales Tax NAWS	Service Fund Debt
ASSETS				
Cash and cash equivalents	\$ 19,385,516	\$ 12,753,156	\$ 7,309,768	
Restricted cash and cash equivalents	630,415	-	4,585,070	
Investments current	31,370,115	209,549	-	
Taxes receivable current	1,084,240	-	355,989	
Taxes receivable delinquent	125,951	-	254,503	
Special assessments receivable current	38,852	-	121,571	
Special assessments receivable delinquent	61,004	-	306,936	
Due from other funds	-	-	-	
Accounts receivable	940,413	-	-	
Allowance for accounts receivable	(774,299)	-	-	
Intergovernmental receivable	10,529	-	-	
Loans receivable	-	-	-	
Allowance for loans receivable	-	-	-	
Accrued interest receivable	532	-	-	
Leases receivable	273,456	-	-	
Inventory	232,289	-	-	
Prepaid	97,361	-	-	
Other assets - capital credits	514,770	-	-	
Investments	759,011	-	-	
Special assessments receivable uncertified	151,189	-	6,634,707	
Total assets	<u>\$ 54,901,344</u>	<u>\$ 12,962,705</u>	<u>\$ 19,568,544</u>	
LIABILITIES				
Accounts payable	\$ 737,190	\$ -	\$ -	
Retainage payable	77,704	-	-	
Accrued salaries and benefits payable	1,432,110	-	-	
Due to other funds	-	-	-	
Customer deposits	11,313	-	-	
Unearned revenue - other	2,801	-	-	
Total liabilities	<u>2,261,118</u>	<u>-</u>	<u>-</u>	
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources related to leases	257,774	-	-	
Uncertified special assessments	151,189	-	6,634,707	
Unavailable revenue - property taxes	1,210,191	-	610,492	
Unavailable revenue - special assessments	99,856	-	428,507	
Deferred inflows of resources	<u>1,719,010</u>	<u>-</u>	<u>7,673,706</u>	
FUND BALANCES (DEFICITS)				
Nonspendable	329,650	-	-	
Restricted	630,415	-	4,585,070	
Committed	10,436,999	12,962,705	-	
Assigned	1,883,616	-	7,309,768	
Unassigned	37,640,536	-	-	
Total fund balance	<u>50,921,216</u>	<u>12,962,705</u>	<u>11,894,838</u>	
Total liabilities, inflows and fund balances (deficits)	<u>\$ 54,901,344</u>	<u>\$ 12,962,705</u>	<u>\$ 19,568,544</u>	

City of Minot, North Dakota
Balance Sheet
Governmental Funds
June 30, 2025

	<u>Capital Project Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
	<u>Capital Flood Control</u>	<u>Governmental Funds</u>	<u>6/30/2025</u>
ASSETS			
Cash and cash equivalents	\$ 295,486	\$ 46,674,164	\$ 86,418,090
Restricted cash and cash equivalents	-	75,272	5,290,757
Investments current	12,989,289	11,542,841	56,111,794
Taxes receivable current	-	181,751	1,621,980
Taxes receivable delinquent	185	141,142	521,781
Special assessments receivable current	-	-	160,423
Special assessments receivable delinquent	-	-	367,940
Due from other funds	-	165,622	165,622
Accounts receivable	-	1,372,285	2,312,698
Allowance for accounts receivable	-	(1,299,609)	(2,073,908)
Intergovernmental receivable	1,920	1,140,269	1,152,718
Loans receivable	-	15,899,859	15,899,859
Allowance for loans receivable	-	(14,755,032)	(14,755,032)
Accrued interest receivable	-	159	691
Leases receivable	-	5,604	279,060
Inventory	-	-	232,289
Prepaid	-	21,638	118,999
Other assets - capital credits	-	39,991	554,761
Investments	-	5,300,000	6,059,011
Special assessments receivable uncertified	-	-	6,785,896
Total assets	<u>\$ 13,286,880</u>	<u>\$ 66,505,956</u>	<u>\$ 167,225,429</u>
LIABILITIES			
Accounts payable	\$ -	\$ 278,259	\$ 1,015,449
Retainage payable	1,421,618	100,126	1,599,448
Accrued salaries and benefits payable	-	148,530	1,580,640
Due to other funds	-	165,622	165,622
Customer deposits	-	2,500	13,813
Unearned revenue - other	-	3,662,300	3,665,101
Total liabilities	<u>1,421,618</u>	<u>4,357,337</u>	<u>8,040,073</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows of resources related to leases	-	5,650	263,424
Uncertified special assessments	-	-	6,785,896
Unavailable revenue - property taxes	185	322,893	2,143,761
Unavailable revenue - special assessments	-	-	528,363
Deferred inflows of resources	<u>185</u>	<u>328,543</u>	<u>9,721,444</u>
FUND BALANCES (DEFICITS)			
Nonspendable	-	21,638	351,288
Restricted	-	261,871	5,477,356
Committed	11,865,077	49,804,450	85,069,231
Assigned	-	11,874,714	21,068,098
Unassigned	-	(142,597)	37,497,939
Total fund balance	<u>11,865,077</u>	<u>61,820,076</u>	<u>149,463,912</u>
Total liabilities, inflows and fund balances (deficits)	<u>\$ 13,286,880</u>	<u>\$ 66,505,956</u>	<u>\$ 167,225,429</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year-to-Date as of June 30, 2025

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service Fund</u>
	<u>Sales Tax NAWS</u>		
REVENUES			
Property tax collections	\$ 13,773,761	\$ -	\$ 4,500,321
Sales tax collections	-	2,072,231	-
Cable TV franchise fees	139,527	-	-
Licenses and permits	605,222	-	-
Intergovernmental	6,985,528	-	-
Charges for services	2,224,254	-	-
Fines and forfeitures	370,224	-	-
Special assessment collections	66,517	-	1,176,765
Interest income (loss)	989,351	311,131	219,633
Miscellaneous	295,004	-	86,950
Total revenues	<u>25,449,388</u>	<u>2,383,362</u>	<u>5,983,669</u>
EXPENDITURES			
Current			
General government	6,373,902	440,590	-
Public safety	13,591,057	-	-
Highways and streets	3,609,539	-	-
Culture and recreation	-	-	-
Economic development	-	-	-
Debt service			
Principal retirement	-	-	145,000
Interest	-	-	1,024,592
Administrative charges	-	-	3,632
Capital outlay			
General government	-	-	-
Public safety	-	-	-
Highways and streets	-	-	-
Culture and recreation	-	-	-
Total expenditures	<u>23,574,498</u>	<u>440,590</u>	<u>1,173,224</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,874,890</u>	<u>1,942,772</u>	<u>4,810,445</u>
OTHER FINANCING SOURCES (USES)			
Sale of City property	30,775	-	-
Transfers in	9,106,321	-	-
Transfers out	(861,735)	(25,000)	-
Total other financing sources (uses)	<u>8,275,361</u>	<u>(25,000)</u>	<u>-</u>
Net change in fund balances	10,150,251	1,917,772	4,810,445
Fund balances (deficits) - beginning	40,770,965	11,044,933	7,084,393
Fund balances (deficits) - ending	<u>\$ 50,921,216</u>	<u>\$ 12,962,705</u>	<u>\$ 11,894,838</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year-to-Date as of June 30, 2025

	<u>Capital Project Fund</u>	<u>Other Governmental Funds</u>	Total Governmental Funds
	<u>Capital Flood Control</u>		6/30/2025
REVENUES			
Property tax collections	\$ -	\$ 2,295,164	\$ 20,569,246
Sales tax collections	-	8,288,925	10,361,156
Cable TV franchise fees	-	-	139,527
Licenses and permits	-	-	605,222
Intergovernmental	-	1,838,672	8,824,200
Charges for services	-	197,677	2,421,931
Fines and forfeitures	-	-	370,224
Special assessment collections	-	-	1,243,282
Interest income (loss)	553,917	1,089,448	3,163,480
Miscellaneous	-	98,761	480,715
Total revenues	553,917	13,808,647	48,178,983
EXPENDITURES			
Current			
General government	-	2,043,277	8,857,769
Public safety	-	234,463	13,825,520
Highways and streets	-	-	3,609,539
Culture and recreation	-	1,109,545	1,109,545
Economic development	-	586,193	586,193
Debt service			
Principal retirement	-	-	145,000
Interest	-	-	1,024,592
Administrative charges	-	-	3,632
Capital outlay			
General government	-	984,805	984,805
Public safety	4,856,393	671,835	5,528,228
Highways and streets	-	897,360	897,360
Culture and recreation	-	66,807	66,807
Total expenditures	4,856,393	6,594,285	36,638,990
Excess (deficiency) of revenues over (under) expenditures	(4,302,476)	7,214,362	11,539,993
OTHER FINANCING SOURCES (USES)			
Sale of City property	-	301,075	331,850
Transfers in	-	2,801,804	11,908,125
Transfers out	-	(11,167,851)	(12,054,586)
Total other financing sources (uses)	-	(8,064,972)	185,389
Net change in fund balances	(4,302,476)	(850,610)	11,725,382
Fund balances (deficits) - beginning	16,167,553	62,670,686	137,738,530
Fund balances (deficits) - ending	\$11,865,077	\$ 61,820,076	\$ 149,463,912

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Year-to-Date as of June 30, 2025

	Budgeted Amounts		6/30/2025	Variance
	Original	Final Amended	Actual Amounts	With Final Budget
REVENUES				
Property tax collections	\$ 7,946,278	\$ 7,946,278	\$ 13,773,761	\$ 5,827,483
Cable TV franchise fees	208,555	208,555	139,527	(69,028)
Licenses & permits	767,477	767,477	605,222	(162,255)
Intergovernmental	8,348,704	8,436,398	6,985,528	(1,450,870)
Charges for services	2,213,475	2,213,475	2,224,254	10,779
Fines and forfeitures	397,187	397,187	370,224	(26,963)
Special assessment collections	76,241	76,241	66,517	(9,724)
Interest income (loss)	325,128	325,128	989,351	664,223
Miscellaneous income	229,163	236,794	295,004	58,211
Total revenues	20,512,206	20,607,531	25,449,388	4,841,858
EXPENDITURES				
General government				
Mayor and city council	\$ 712,417	\$ 865,097	\$ 302,291	\$ 562,806
City manager	455,301	465,801	498,597	(32,796)
Human resources	455,622	461,847	398,595	63,252
City attorney	381,695	383,139	397,577	(14,438)
Finance	836,864	922,621	855,319	67,302
Information technology	754,181	888,717	996,351	(107,634)
Property assessment	467,278	467,278	439,716	27,562
Municipal judge	392,813	392,813	322,758	70,055
Community development	348,941	357,945	331,413	26,532
Building inspection	717,020	740,649	622,866	117,783
Vehicle maintenance	694,136	729,889	676,258	53,631
Property maintenance	610,209	610,209	532,161	78,048
Total general government	6,826,474	7,286,002	6,373,902	912,100
Public safety				
Police grants	-	78,149	113,328	(35,179)
Police	6,587,358	6,643,860	6,557,875	85,985
Narcotics task force	-	58,344	72,217	(13,874)
Telecommunications division	988,919	988,919	964,259	24,660
Fire grants	-	115,368	105,793	9,575
Fire control	5,025,965	5,049,884	4,915,944	133,940
Traffic	1,143,718	1,359,132	861,641	497,491
Total public safety	13,745,960	14,293,655	13,591,057	702,598
Highways and streets				
Engineering	7,017,904	7,157,703	1,712,918	5,444,785
Street maintenance	2,803,664	2,810,838	1,896,621	914,217
Total highways and streets	9,821,567	9,968,541	3,609,539	6,359,002
Total expenditures	30,394,001	31,548,197	23,574,498	7,973,699
Excess (deficiency) of revenues over (under) expenditures	(9,881,795)	(10,940,667)	1,874,890	12,815,557
OTHER FINANCING SOURCES (USES)				
Sale of City property	8,094	8,094	30,775	22,682
Transfers in	9,702,700	9,728,891	9,106,321	(622,570)
Transfers out	(1,646,137)	(1,646,137)	(861,735)	784,402
Total other financing sources (uses)	8,064,657	8,090,848	8,275,361	184,514
Net change in fund balance	\$ (1,817,138)	\$ (2,849,819)	10,150,251	\$ 13,000,070
Fund balances (deficits) - beginning			40,770,965	
Fund balances (deficits) - ending			\$ 50,921,216	

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Year-to-Date as of June 30, 2025

Sales Tax NAWS			
	Original & Final Budgeted Amounts	6/30/2025 Actual Amounts	Variance with Final Budget
REVENUES			
Sales tax collections	\$ 2,450,000	\$ 2,072,231	\$ (377,769)
Interest income (loss)	361,578	311,131	(50,447)
Total revenues	<u>2,811,578</u>	<u>2,383,362</u>	<u>(428,216)</u>
EXPENDITURES			
General government	6,840,015	440,590	6,399,425
Total expenditures	<u>6,840,015</u>	<u>440,590</u>	<u>6,399,425</u>
Excess (deficiency) of revenues over (under) expenditures	(4,028,437)	1,942,772	5,971,209
OTHER FINANCING SOURCES (USES)			
Transfers out	(25,000)	(25,000)	-
Total other financing sources (uses)	<u>(25,000)</u>	<u>(25,000)</u>	<u>-</u>
Net change in fund balance	\$ (4,053,437)	1,917,772	\$ 5,971,209
Fund balances (deficits) - beginning		11,044,933	
Fund balances (deficits) - ending		<u>\$ 12,962,705</u>	

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
June 30, 2025

ASSETS

Current assets			
Cash and cash equivalents	\$ 3,162,209	\$ 6,787,679	\$ 12,217,576
Restricted cash and cash equivalents	1,630,294	-	2,895,382
Investments current	3,718,000	-	25,399,117
Taxes receivable current	36,376	-	446
Taxes receivable delinquent	37,408	-	326
Special assessment receivable current	-	-	8,909
Special assessment receivable delinquent	-	-	7,965
Accounts receivable	1,339,294	630,537	1,571,012
Allowance for doubtful accounts	(14,058)	(649)	(29,936)
Intergovernmental receivable	3,050,260	-	2,370,157
Accrued interest receivable	12,810	2,164	498
Leases receivable	555,176	16,580	30,380
Inventory	29,365	-	277,339
Prepaid	18,848	557	20,719
Total current assets	13,575,982	7,436,868	44,769,890
Noncurrent assets			
Restricted cash and cash equivalents	4,600,122	-	2,755,219
Investments	-	-	1,433,585
Leases receivable	4,556,505	52,921	90,860
Other assets - capital credits	50,417	64,245	629,287
Special assessments receivable uncertified	-	-	1,643,307
Land	2,924,003	4,380,906	2,024,595
Construction in progress	724,542	-	7,653,284
Infrastructure	69,628,712	4,530,147	341,414,025
Buildings	52,931,831	6,177,008	58,493,517
Equipment	14,269,128	8,329,997	15,450,594
Intangible assets	-	-	260,775
Less-accumulated depreciation	(53,596,820)	(7,150,078)	(173,829,536)
Right to use leased assets - equipment	-	1,965,602	90,637
Right to use subscription-based IT assets	-	26,258	-
Less-accumulated amortization	-	(1,288,057)	(38,655)
Total noncurrent assets	96,088,440	17,088,949	258,071,494
Total assets	109,664,422	24,525,817	302,841,384

DEFERRED OUTFLOWS OF RESOURCES

Deferred charge on refunding	884,353	-	-
Deferred outflows of resources related to pension	668,772	859,586	1,277,013
Deferred outflows of resources related to OPEB	8,765	27,934	61,964
Total deferred outflows of resources	1,561,890	887,520	1,338,977

Business-Type Activities			
Enterprise Funds			
Airport	Sanitation	Water, Sewer, & Storm Sewer	

**City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
June 30, 2025**

		Total Enterprise Funds	Governmental Activities
	Nonmajor	Enterprise Funds	Internal Service Funds
ASSETS			
Current assets			
Cash and cash equivalents	\$ 1,550,811	\$ 23,718,275	\$ 3,988,628
Restricted cash and cash equivalents	-	4,525,676	2,000,000
Investments current	-	29,117,117	-
Taxes receivable current	19,553	56,375	-
Taxes receivable delinquent	7,647	45,381	-
Special assessment receivable current	-	8,909	-
Special assessment receivable delinquent	-	7,965	-
Accounts receivable	14,710	3,555,553	166
Allowance for doubtful accounts	(705)	(45,348)	-
Intergovernmental receivable	-	5,420,417	-
Accrued interest receivable	245	15,717	-
Leases receivable	29,249	631,385	-
Inventory	-	306,704	416,153
Prepaid	165	40,289	2,083
Total current assets	1,621,675	67,404,415	6,407,030
Noncurrent assets			
Restricted cash and cash equivalents	-	7,355,341	-
Investments	-	1,433,585	-
Leases receivable	54,142	4,754,428	-
Other assets - capital credits	14,625	758,574	2,232
Special assessments receivable uncertified	-	1,643,307	-
Land	315,901	9,645,405	-
Construction in progress	7,408	8,385,234	-
Infrastructure	22,478,549	438,051,433	-
Buildings	158,502	117,760,858	-
Equipment	1,010,731	39,060,450	-
Intangible assets	-	260,775	-
Less-accumulated depreciation	(11,125,372)	(245,701,806)	-
Right to use leased assets - equipment	-	2,056,239	-
Right to use subscription-based IT assets	-	26,258	-
Less-accumulated amortization	-	(1,326,712)	-
Total noncurrent assets	12,914,486	384,163,369	2,232
Total assets	14,536,161	451,567,784	6,409,262
DEFERRED OUTFLOWS OF RESOURCES			
Deferred charge on refunding	-	884,353	-
Deferred outflows of resources related to pension	81,549	2,886,920	-
Deferred outflows of resources related to OPEB	1,720	100,383	-
Total deferred outflows of resources	83,269	3,871,656	-

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
June 30, 2025

LIABILITIES

Current liabilities
 Accounts payable
 Retainage payable
 Accrued salaries and benefits payable
 Accrued interest payable
 Unearned revenue - other
 Leases payable
 Subscription IT liabilities
 Bonds payable (net of premium/discount)
 Total current liabilities

Long-term liabilities
 Customer deposits
 Leases payable
 Subscription IT liabilities
 Accrued MSWLF closure and postclosure care costs
 Bonds payable (net of premium/discount)
 Net pension liability
 Net OPEB liability
 Total long-term liabilities
 Total liabilities

DEFERRED INFLOWS OF RESOURCES

Deferred inflows of resources related to leases
 Deferred inflows of resources related to PPPs
 Deferred inflows of resources related to pension
 Deferred inflows of resources related to OPEB
 Total deferred inflows of resources

NET POSITION

Net investment in capital assets
 Restricted for:
 Customer facility charges
 Debt service
 Unrestricted net position
 Total net position

Business-Type Activities			
Enterprise Funds			
		Airport	Water, Sewer, & Storm Sewer
		Sanitation	
Current liabilities			
Accounts payable	\$ 85,950	\$ 7,187	\$ 544,864
Retainage payable	163,614	-	577,638
Accrued salaries and benefits payable	85,042	109,600	267,306
Accrued interest payable	-	15,889	731
Unearned revenue - other	-	-	5,310,076
Leases payable	-	420,400	20,926
Subscription IT liabilities	-	7,798	-
Bonds payable (net of premium/discount)	1,630,294	-	2,895,382
Total current liabilities	1,964,900	560,874	9,616,923
Long-term liabilities			
Customer deposits	990	-	239,274
Leases payable	-	552,155	22,175
Subscription IT liabilities	-	11,460	-
Accrued MSWLF closure and postclosure care costs	-	4,598,945	-
Bonds payable (net of premium/discount)	18,030,435	-	19,620,735
Net pension liability	1,206,785	5,305,274	12,232,171
Net OPEB liability	26,532	10,021	2,161
Total long-term liabilities	19,264,742	10,477,855	32,116,515
Total liabilities	21,229,642	11,038,729	41,733,439
Deferred inflows of resources			
Deferred inflows of resources related to leases	4,909,173	69,557	113,936
Deferred inflows of resources related to PPPs	1,126,109	-	-
Deferred inflows of resources related to pension	558,651	665,006	1,036,029
Deferred inflows of resources related to OPEB	3,168	26,175	62,390
Total deferred inflows of resources	6,597,101	760,738	1,212,355
Net position			
Net investment in capital assets	67,941,406	15,979,970	228,275,904
Restricted for:			
Customer facility charges	2,882,803	-	-
Debt service	3,347,613	-	5,650,601
Unrestricted net position	9,227,747	(2,366,100)	27,308,062
Total net position	\$ 83,399,569	\$ 13,613,870	\$ 261,234,567

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
June 30, 2025

	Nonmajor	Total Enterprise Funds	Governmental Activities
			Internal Service Funds
LIABILITIES			
Current liabilities			
Accounts payable	\$ 6,533	\$ 644,534	\$ 44,057
Retainage payable	-	741,252	-
Accrued salaries and benefits payable	22,455	484,403	-
Accrued interest payable	-	16,620	-
Unearned revenue - other	-	5,310,076	-
Leases payable	-	441,326	-
Subscription IT liabilities	-	7,798	-
Bonds payable (net of premium/discount)	-	4,525,676	-
Total current liabilities	<u>28,988</u>	<u>12,171,686</u>	<u>44,057</u>
Long-term liabilities			
Customer deposits	-	240,264	-
Leases payable	-	574,330	-
Subscription IT liabilities	-	11,460	-
Accrued MSWLF closure and postclosure care costs	-	4,598,945	-
Bonds payable (net of premium/discount)	-	37,651,170	-
Net pension liability	245,354	18,989,584	-
Net OPEB liability	2,643	41,357	-
Total long-term liabilities	<u>247,997</u>	<u>62,107,109</u>	<u>-</u>
Total liabilities	<u>276,985</u>	<u>74,278,795</u>	<u>44,057</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows of resources related to leases	79,106	5,171,772	-
Deferred inflows of resources related to PPPs	-	1,126,109	-
Deferred inflows of resources related to pension	82,670	2,342,356	-
Deferred inflows of resources related to OPEB	1,175	92,908	-
Total deferred inflows of resources	<u>162,951</u>	<u>8,733,145</u>	<u>-</u>
NET POSITION			
Net investment in capital assets	12,845,719	325,042,999	-
Restricted for:			
Customer facility charges	-	2,882,803	-
Debt service	-	8,998,214	-
Unrestricted net position	1,333,775	35,503,484	6,365,205
Total net position	<u>\$ 14,179,494</u>	<u>372,427,500</u>	<u>\$ 6,365,205</u>
Some amounts reported for business-type activities in the statement of net position are different because certain internal service fund assets and liabilities are included.			
Total net position	<u>1,071,304</u>		
		<u>\$ 373,498,804</u>	

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year-to-Date as of June 30, 2025

OPERATING REVENUES

Sales
 Cost of goods sold
 Gross margin
 Charges for services
 Miscellaneous
 Customer facility charge income
 Total operating revenues

Business-Type Activities		
Enterprise Funds		
Airport	Sanitation	Water, Sewer, & Storm Sewer
\$	\$	\$
-	-	-
-	-	-
2,679,977	3,478,554	10,782,486
-	18,250	18,163
149,765	-	-
2,829,742	3,496,804	10,800,649

OPERATING EXPENSES

Salaries
 Employee benefits
 Insurance claims
 Professional services
 Property services
 Purchased services
 Supplies
 Sundry
 Depreciation
 Total operating expenses
 Operating income (loss)

666,594	731,419	1,720,603
230,782	388,621	957,133
-	-	-
188,457	109,251	56,217
705,854	940,721	1,487,447
146,863	94,248	485,655
196,763	222,840	2,338,711
213,606	331,700	1,093,360
2,496,247	627,993	8,711,051
4,845,166	3,446,793	16,850,177
(2,015,424)	50,011	(6,049,528)

NON-OPERATING REVENUES (EXPENSES)

Property tax collections
 Intergovernmental
 Special assessment collections
 Interest income (loss)
 Miscellaneous
 Gain (loss) on sale of City property
 Interest and fiscal charges
 Total non-operating revenues (expenses)
 Income (loss) before contributions and transfers
 Capital contributions
 Transfers in
 Transfers out
 Total contributions and transfers
 Change in net position
 Net position - beginning
 Net position - ending

489,136	-	6,000
177,577	-	-
-	-	45,406
199,555	136,507	663,402
12,078	17,325	91,104
-	-	773
(101,132)	-	(94,162)
777,214	153,832	712,523
(1,238,210)	203,843	(5,337,005)
511,198	-	2,537,063
50,566	101,886	425,962
-	(63,000)	(405,504)
561,764	38,886	2,557,521
(676,446)	242,729	(2,779,484)
84,076,015	13,371,141	264,014,051
\$ 83,399,569	\$ 13,613,870	\$ 261,234,567

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year-to-Date as of June 30, 2025

	Nonmajor	Total Enterprise Funds	Governmental Activities
			Internal Service Funds
OPERATING REVENUES			
Sales	\$ -	\$ -	\$ 943,868
Cost of goods sold	-	-	(943,678)
Gross margin	-	-	190
Charges for services	238,035	17,179,052	3,841,980
Miscellaneous	1,356	37,769	-
Customer facility charge income	-	149,765	-
Total operating revenues	<u>239,391</u>	<u>17,366,586</u>	<u>3,842,170</u>
OPERATING EXPENSES			
Salaries	136,523	3,255,139	-
Employee benefits	59,552	1,636,088	-
Insurance claims	-	-	3,300,580
Professional services	1,362	355,287	70,921
Property services	30,660	3,164,682	-
Purchased services	41,038	767,804	-
Supplies	31,715	2,790,029	-
Sundry	40,755	1,679,421	-
Depreciation	578,121	12,413,412	-
Total operating expenses	<u>919,726</u>	<u>26,061,862</u>	<u>3,371,501</u>
Operating income (loss)	<u>(680,335)</u>	<u>(8,695,276)</u>	<u>470,669</u>
NON-OPERATING REVENUES (EXPENSES)			
Property tax collections	259,319	754,455	-
Intergovernmental	2,926	180,503	-
Special assessment collections	-	45,406	-
Interest income (loss)	30,287	1,029,751	98,747
Miscellaneous	1,415	121,922	23,931
Gain (loss) on sale of City property	-	773	-
Interest and fiscal charges	-	(195,294)	-
Total non-operating revenues (expenses)	<u>293,947</u>	<u>1,937,516</u>	<u>122,678</u>
Income (loss) before contributions and transfers	<u>(386,388)</u>	<u>(6,757,760)</u>	<u>593,347</u>
Capital contributions	-	3,048,261	-
Transfers in	36,551	614,965	-
Transfers out	-	(468,504)	-
Total contributions and transfers	<u>36,551</u>	<u>3,194,722</u>	<u>-</u>
Change in net position	<u>(349,837)</u>	<u>(3,563,038)</u>	<u>593,347</u>
Net position - beginning	<u>14,529,331</u>	<u>375,990,538</u>	<u>5,771,858</u>
Net position - ending	<u><u>\$ 14,179,494</u></u>	<u><u>\$ 372,427,500</u></u>	<u><u>\$ 6,365,205</u></u>
Change in net position enterprise funds only		(3,563,038)	
Adjustment to reflect the consolidation of internal service fund activities to enterprise funds		(790,141)	
Change in net position of business-type activities		<u><u>\$ (4,353,179)</u></u>	

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of June 30, 2025

	Business-Type Activities		
	Enterprise Funds		
	Airport	Sanitation	Water, Sewer, & Storm Sewer
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from customers	\$ 3,493,712	\$ 3,531,598	\$ 10,625,704
Payments to suppliers	(2,684,350)	(1,859,518)	(6,473,888)
Payments to employees	(963,026)	(1,269,162)	(3,034,260)
Due from other agencies	1,399,157	-	8,669,069
Net cash provided (used) by operating activities	<u>1,245,493</u>	<u>402,918</u>	<u>9,786,625</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Property taxes/intergovernmental	655,705	17,325	96,782
Transfers in	50,566	101,886	425,962
Transfers out	-	(63,000)	(405,504)
Internal activity - payments from other funds	-	-	-
Net cash provided by noncapital financing activities	<u>706,271</u>	<u>56,211</u>	<u>117,240</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Capital contributions	511,198	-	2,500,396
Special assessment collections	-	-	45,406
Acquisitions and construction of capital assets	(369,752)	(417,814)	(3,702,998)
Proceeds from the sale of capital assets	-	-	77,270
Interest paid on capital debt	(101,132)	-	(94,162)
Proceeds from debt	-	-	1,925,535
Net cash used by capital and related financing activities	<u>40,314</u>	<u>(417,814)</u>	<u>751,447</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of investments	-	-	(563,726)
Interest and dividends	199,555	136,507	663,402
Net cash provided by investing activities	<u>199,555</u>	<u>136,507</u>	<u>99,676</u>
Net increase (decrease) in cash and cash equivalents	2,191,633	177,822	10,754,988
Cash and cash equivalent balances - beginning of year	7,200,992	6,609,857	7,113,189
Cash and cash equivalent balances - end of year	<u>\$ 9,392,625</u>	<u>\$ 6,787,679</u>	<u>\$ 17,868,177</u>
Cash and cash equivalents are comprised of the following:			
Cash and cash equivalents	\$ 3,162,209	\$ 6,787,679	\$ 12,217,576
Restricted cash and cash equivalents - current	1,630,294	-	2,895,382
Restricted cash and cash equivalents - noncurrent	4,600,122	-	2,755,219
Total cash and cash equivalents on the Statement of Net Position	<u>\$ 9,392,625</u>	<u>\$ 6,787,679</u>	<u>\$ 17,868,177</u>

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of June 30, 2025

	Nonmajor	Total Enterprise Funds	Governmental Activities
			Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from customers	\$ 245,616	\$ 17,896,630	\$ 4,830,153
Payments to suppliers	(156,822)	(11,174,578)	(4,745,970)
Payments to employees	(220,350)	(5,486,798)	-
Due from other agencies	68	10,068,294	-
Net cash provided (used) by operating activities	<u>(131,488)</u>	<u>11,303,548</u>	<u>84,183</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Property taxes/intergovernmental	246,552	1,016,364	-
Transfers in	36,551	614,965	-
Transfers out	-	(468,504)	-
Internal activity - payments from other funds	-	-	23,931
Net cash provided by noncapital financing activities	<u>283,103</u>	<u>1,162,825</u>	<u>23,931</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Capital contributions	-	3,011,594	-
Special assessment collections	-	45,406	-
Acquisitions and construction of capital assets	(7,408)	(4,497,972)	-
Proceeds from the sale of capital assets	-	77,270	-
Interest paid on capital debt	-	(195,294)	-
Proceeds from debt	-	1,925,535	-
Net cash used by capital and related financing activities	<u>(7,408)</u>	<u>366,539</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of investments	-	(563,726)	(2,000,000)
Interest and dividends	30,287	1,029,751	98,747
Net cash provided by investing activities	<u>30,287</u>	<u>466,025</u>	<u>(1,901,253)</u>
Net increase (decrease) in cash and cash equivalents	174,494	13,298,937	(1,793,139)
Cash and cash equivalent balances - beginning of year	1,376,317	22,300,355	5,781,767
Cash and cash equivalent balances - end of year	<u>\$ 1,550,811</u>	<u>\$ 35,599,292</u>	<u>\$ 3,988,628</u>
Cash and cash equivalents are comprised of the following:			
Cash and cash equivalents	\$ 1,550,811	\$ 23,718,275	\$ 3,988,628
Restricted cash and cash equivalents - current	-	4,525,676	-
Restricted cash and cash equivalents - noncurrent	-	7,355,341	-
Total cash and cash equivalents on the Statement of Net Position	<u>\$ 1,550,811</u>	<u>\$ 35,599,292</u>	<u>\$ 3,988,628</u>

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of June 30, 2025

	Business-Type Activities		
	Enterprise Funds		Water, Sewer, & Storm Sewer
	Airport	Sanitation	
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES			
Operating income (loss)	\$ (2,015,424)	\$ 50,011	\$ (6,049,528)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities			
Depreciation expense	2,496,247	627,993	8,711,051
Change in assets, deferred outflows, liabilities & deferred inflows:			
Accounts receivable	655,217	24,978	1,223,705
Special assessment receivable	-	-	259,834
Intergovernmental receivables	1,399,157	-	8,669,069
Accrued interest receivable	28,287	-	238,815
Inventory	(10,302)	-	261,938
Prepads	27,075	11,026	53,322
Other assets	(2,150)	(1,210)	(31,124)
Accounts payable	(1,070,316)	(118,758)	(1,192,798)
Retainage payable	(61,359)	(42,000)	333,563
Accrued salaries and benefits payable	36,261	39,157	96,263
Compensated absences	(101,911)	(188,279)	(452,787)
Accrued interest payable	(101,132)	-	(124,461)
Customer deposits	-	-	(28,802)
Unearned revenue	(34,157)	-	(2,181,435)
Net cash provided (used) by operating activities	<u>\$ 1,245,493</u>	<u>\$ 402,918</u>	<u>\$ 9,786,625</u>
NONCASH CAPITAL ACTIVITY			
Construction of capital assets from developers	\$ -	\$ -	\$ 36,667

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of June 30, 2025

	Nonmajor	Total Enterprise Funds	Governmental Activities
			Internal Service Funds
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES			
Operating income (loss)	\$ (680,335)	\$ (8,695,276)	\$ 470,669
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities			
Depreciation expense	578,121	12,413,412	-
Change in assets, deferred outflows, liabilities & deferred inflows:			
Accounts receivable	4,678	1,908,578	392
Special assessment receivable	-	259,834	-
Intergovernmental receivables	68	10,068,294	-
Accrued interest receivable	-	267,102	-
Inventory	-	251,636	43,913
Prepads	2,606	94,029	-
Other assets	(1,059)	(35,543)	-
Accounts payable	(11,292)	(2,393,164)	(430,791)
Retainage payable	-	230,204	-
Accrued salaries and benefits payable	11,764	183,445	-
Compensated absences	(36,039)	(779,016)	-
Accrued interest payable	-	(225,593)	-
Customer deposits	-	(28,802)	-
Unearned revenue	-	(2,215,592)	-
Net cash provided (used) by operating activities	<u>\$ (131,488)</u>	<u>\$ 11,303,548</u>	<u>\$ 84,183</u>
NONCASH CAPITAL ACTIVITY			
Construction of capital assets from developers	\$ -	\$ 36,667	\$ -

City of Minot, North Dakota
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2025

	Pension & OPEB Trust Funds	Custodial Funds
ASSETS		
Cash and cash equivalents	\$ 656,958	\$ 151,254
Investments:	99,902,845	-
Accounts receivable	-	77,517
Allowance for doubtful accounts	-	(1,836)
Intergovernmental receivable	-	11,756
Due from other funds	-	4,407
Total assets	<u>100,559,803</u>	<u>243,098</u>
LIABILITIES		
Accounts payable	-	19,172
Due to other funds	-	4,407
Total liabilities	<u>-</u>	<u>23,579</u>
NET POSITION		
Restricted for:		
Pension benefits	99,094,260	-
OPEB benefits	1,465,543	-
Custodial activities	-	219,519
Total net position	<u>\$100,559,803</u>	<u>\$ 219,519</u>

City of Minot, North Dakota
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year-to-Date as of June 30, 2025

	Pension & OPEB	Trust Funds	Custodial Funds
ADDITIONS			
Contributions:			
Contributions employer	\$ 3,107,039	\$ -	
Contributions plan members	867,210	-	
Lodging taxes	-	423,813	
Car rental taxes	-	13,383	
Intergovernmental	-	34,862	
Total contributions	<u>3,974,249</u>	<u>472,058</u>	
Investment earnings:			
Interest and dividends	986,007	-	
Net increase (decrease) in the fair value of investments	<u>4,603,893</u>	-	
Total investment earnings	5,589,900	-	
Less investment expense	112,536	-	
Net investment earnings	<u>5,477,364</u>	-	
Total additions	<u>9,451,613</u>	<u>472,058</u>	
DEDUCTIONS			
Benefits paid to plan member and beneficiaries	5,337,648	-	
Retiree claims	46,697	-	
Taxes distributed to Visit Minot/All Seasons Arena	-	250,627	
Third party premiums	10,692	-	
Administrative expenses	25,604	69,156	
Total deductions	<u>5,420,641</u>	<u>319,783</u>	
Net increase (decrease) in fiduciary net position	4,030,972	152,275	
Net position - beginning	<u>96,528,831</u>	<u>67,244</u>	
Net position - ending	<u>\$100,559,803</u>	<u>\$ 219,519</u>	

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Debt Service Fund
For the Year-to-Date as of June 30, 2025

	Debt		
	Original & Final Budgeted Amounts	6/30/2025 Actual Amounts	Variance with Final Budget
REVENUES			
Property tax collections	\$ 2,557,718	\$ 4,500,321	\$ 1,942,604
Special assessment collections	600,265	1,176,765	576,501
Interest income (loss)	132,960	219,633	86,674
Miscellaneous	86,950	86,950	-
Total revenues	<u>3,377,892</u>	<u>5,983,669</u>	<u>2,605,778</u>
EXPENDITURES			
Debt service:			
Principal retirement	1,907,893	145,000	1,762,893
Interest	1,330,121	1,024,592	305,529
Administrative charges	104,419	3,632	100,787
Total expenditures	<u>3,342,432</u>	<u>1,173,224</u>	<u>2,169,208</u>
Net change in fund balance	<u>\$ 35,460</u>	<u>4,810,445</u>	<u>\$ 4,774,985</u>
Fund balances (deficits) - beginning		7,084,393	
Fund balances (deficits) - ending		<u>\$ 11,894,838</u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Major Capital Project Fund
For the Year-to-Date as of June 30, 2025

Capital Flood Control					
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2025 Actual Amounts	Variance with Final Budget	
REVENUES					
Interest income (loss)	\$ 194,808	\$ 194,808	\$ 553,917	\$ 359,109	
Total revenues	<u>194,808</u>	<u>194,808</u>	<u>553,917</u>	<u>359,109</u>	
EXPENDITURES					
Capital outlay:					
Public safety	9,370,000	28,316,715	4,856,393	23,460,322	
Total expenditures	<u>9,370,000</u>	<u>28,316,715</u>	<u>4,856,393</u>	<u>23,460,322</u>	
Net change in fund balance	<u><u>\$ (9,175,192)</u></u>	<u><u>\$ (28,121,907)</u></u>	<u><u>(4,302,476)</u></u>	<u><u>\$ 23,819,431</u></u>	
Fund balances (deficits) - beginning			16,167,553		
Fund balances (deficits) - ending			<u><u>\$ 11,865,077</u></u>		

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2025

	Special Revenue Funds	Capital Project Funds	Total Nonmajor Governmental Funds	6/30/2025
ASSETS				
Cash and cash equivalents	\$ 34,404,159	\$ 12,270,005	\$ 46,674,164	
Restricted cash and cash equivalents	75,272	-	75,272	
Investments current	9,792,841	1,750,000	11,542,841	
Taxes receivable current	181,751	-	181,751	
Taxes receivable delinquent	132,970	8,172	141,142	
Due from other funds	165,622	-	165,622	
Accounts receivable	207,826	1,164,459	1,372,285	
Allowance for accounts receivable	(135,150)	(1,164,459)	(1,299,609)	
Intergovernmental receivable	313,834	826,435	1,140,269	
Loans receivable	15,899,859	-	15,899,859	
Allowance for loans receivable	(14,755,032)	-	(14,755,032)	
Accrued interest receivable	159	-	159	
Leases receivable	5,604	-	5,604	
Prepaid	21,638	-	21,638	
Other assets - capital credits	39,991	-	39,991	
Investments	-	5,300,000	5,300,000	
Total assets	\$ 46,351,344	\$ 20,154,612	\$ 66,505,956	
LIABILITIES				
Accounts payable	\$ 130,666	\$ 147,593	\$ 278,259	
Retainage payable	51,695	48,431	100,126	
Accrued salaries and benefits payable	148,530	-	148,530	
Due to other funds	165,622	-	165,622	
Customer deposits	2,500	-	2,500	
Unearned revenue - other	2,503	3,659,797	3,662,300	
Total liabilities	501,516	3,855,821	4,357,337	
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources related to leases	5,650	-	5,650	
Unavailable revenue - property taxes	314,721	8,172	322,893	
Total deferred inflows of resources	320,371	8,172	328,543	
FUND BALANCES (DEFICITS)				
Nonspendable	21,638	-	21,638	
Restricted	261,871	-	261,871	
Committed	42,705,364	7,099,086	49,804,450	
Assigned	2,683,181	9,191,533	11,874,714	
Unassigned	(142,597)	-	(142,597)	
Total fund balance	45,529,457	16,290,619	61,820,076	
Total liabilities, inflows, and fund balance	\$ 46,351,344	\$ 20,154,612	\$ 66,505,956	

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year-to-Date as of June 30, 2025

	Special Revenue Funds	Capital Project Funds	Total Nonmajor Governmental Funds 6/30/2025
REVENUES			
Property tax collections	\$ 2,295,164	\$ -	\$ 2,295,164
Sales tax collections	8,288,925	-	8,288,925
Intergovernmental	1,514,296	324,376	1,838,672
Charges for services	197,677	-	197,677
Interest income (loss)	818,443	271,005	1,089,448
Miscellaneous	97,731	1,030	98,761
Total revenues	<u>13,212,236</u>	<u>596,411</u>	<u>13,808,647</u>
EXPENDITURES			
Current			
General government	2,043,277	-	2,043,277
Public safety	234,463	-	234,463
Culture and recreation	1,109,545	-	1,109,545
Economic development	586,193	-	586,193
Capital outlay			
General government	-	984,805	984,805
Public safety	-	671,835	671,835
Highways and streets	-	897,360	897,360
Culture and recreation	-	66,807	66,807
Total expenditures	<u>3,973,478</u>	<u>2,620,807</u>	<u>6,594,285</u>
Excess (deficiency) of revenues over (under) expenditures	9,238,758	(2,024,396)	7,214,362
OTHER FINANCING SOURCES (USES)			
Sale of City property	23,200	277,875	301,075
Transfers in	1,756,186	1,045,618	2,801,804
Transfers out	(10,970,948)	(196,903)	(11,167,851)
Total other financing sources (uses)	<u>(9,191,562)</u>	<u>1,126,590</u>	<u>(8,064,972)</u>
Net change in fund balances	47,196	(897,806)	(850,610)
Fund balances (deficits) - beginning	45,482,261	17,188,425	62,670,686
Fund balances (deficits) - ending	<u>\$ 45,529,457</u>	<u>\$ 16,290,619</u>	<u>\$ 61,820,076</u>



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City of Minot, North Dakota Nonmajor Special Revenue Funds

SPECIAL REVENUE FUNDS – Funds used to account for and report the proceeds of specific revenue sources restricted or committed to expenditure for specified purposes other than debt service or capital projects. (GASB Statement No 54, paragraph 30) Additional information is provided below for some of the nonmajor funds in this category.

Public Transportation - To account for the provisions of transportation services to the residents of the City and surrounding area. Funding is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees and grants.

Library - To account for the operation and maintenance of the City's library. Financing is provided by a specific annual property tax levy to the extent miscellaneous revenues such as state grants, rental income and various other funds and fees are not sufficient to provide adequate financing. Property taxes are levied in accordance with ND Century Code Sec. 40-37-01.

NAWS Biota Plant - To account for the operation and maintenance of the NAWS Biota Plant in Max. Funding will be provided by the Federal Bureau of Reclamation.

Flood Control Maintenance - To account for the maintenance of the flood control improvements throughout the City . Funding will be provided by hybrid of user fees and sales tax.

Emergency Fund - Accounts for amounts set aside for use in emergency situations caused by natural forces. This funding is provided for by ND Century Code Sec. 57-15-48 and is limited to a maximum of unexpended funds equal to five mills or five dollars per capita.

Central Dakota Metropolitan Planning Organization Fund - To account for the federally mandated and funded transportation policy-making organization. The organization is created and designated to carry out the metropolitan transportation planning process. The member jurisdictions of the Central Dakota Metropolitan Planning Organization include the City of Minot, Ward County, City of Surrey and the City of Burlington.

Sales Tax Funds – The first penny sales tax is dedicated 10% to property tax, 15% to economic development, and 25% to improvements, 50% to flood control. The second penny sales tax is dedicated 18% to property tax relief, 18% to community facilities or flood control, 24% to infrastructure, and 40% to Northwest Area Water Supply (NAWS).

Community Development Block Grant - Disaster Recovery \$67.5 million Fund - To account for the \$67.5 million grant received to assist the City of Minot in recovering from the 2011 flood.

Community Development Block Grant - Disaster Recovery \$35 million Fund - To account for the \$35 million grant received to assist the City of Minot in recovering from the 2011 flood.

National Disaster Resilience \$74.3 million Fund - To account for the \$74.3 million grant received to assist the City of Minot in reducing flood risk and increase resilience, building affordable resilient neighborhoods, and fostering economic resilience and diversification.

Community Development Block Grant Entitlement Fund - To account for the Community Development Block Grant Entitlement annual grant allocation to assist the City of Minot in providing housing and suitable living environments and expanding economic opportunities, principally for low-and-moderate-income persons within the community.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2025

	Public Transportation	Library	NAWS Biota Plant	Flood Control Maintenance	Emergency Fund
ASSETS					
Cash and cash equivalents	\$ 1,253,709	\$ 1,301,415	\$ -	\$ 97,889	\$ 1,129,908
Restricted cash and cash equivalents	-	-	-	-	-
Investments current	-	-	-	-	-
Taxes receivable current	45,393	136,358	-	-	-
Taxes receivable delinquent	35,157	97,137	-	-	676
Due from other funds	-	78,895	-	-	40,331
Accounts receivable	-	52,891	-	19,785	-
Allowance for accounts receivable	-	-	-	-	-
Intergovernmental receivable	3,579	-	-	-	-
Loans receivable	-	-	-	-	-
Allowance for loans receivable	-	-	-	-	-
Accrued interest receivable	-	-	-	-	-
Leases receivable	-	-	-	-	-
Prepaid	358	19,675	-	-	-
Other assets - capital credits	16,159	23,832	-	-	-
Total assets	<u>\$ 1,354,355</u>	<u>\$ 1,710,203</u>	<u>\$ -</u>	<u>\$ 117,674</u>	<u>\$ 1,170,915</u>
LIABILITIES					
Accounts payable	\$ 8,292	\$ 27,047	\$ 3,048	\$ 5	\$ -
Retainage payable	-	15,000	-	-	-
Accrued salaries and benefits payable	44,777	59,576	25,375	-	-
Due to other funds	-	-	78,895	-	-
Customer deposits	-	-	-	-	-
Unearned revenue - other	2,503	-	-	-	-
Total liabilities	<u>55,572</u>	<u>101,623</u>	<u>107,318</u>	<u>5</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows of resources related to leases	-	-	-	-	-
Unavailable revenue - property taxes	80,550	233,495	-	-	676
Total deferred inflows of resources	<u>80,550</u>	<u>233,495</u>	<u>-</u>	<u>-</u>	<u>676</u>
FUND BALANCES (DEFICITS)					
Nonspendable	358	19,675	-	-	-
Restricted	-	-	-	-	-
Committed	-	7,773	-	-	1,170,239
Assigned	1,217,875	1,347,637	-	117,669	-
Unassigned	-	-	(107,318)	-	-
Total fund balance	<u>1,218,233</u>	<u>1,375,085</u>	<u>(107,318)</u>	<u>117,669</u>	<u>1,170,239</u>
Total liabilities, inflows and fund balance	<u>\$ 1,354,355</u>	<u>\$ 1,710,203</u>	<u>\$ -</u>	<u>\$ 117,674</u>	<u>\$ 1,170,915</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2025

	Central Dakota Metropolitan Planning Organization	Sales Tax Property Tax 1st Penny	Sales Tax Economic Development	Sales Tax Improvements	Sales Tax Flood Control
ASSETS					
Cash and cash equivalents	\$ 39,898	\$ 711,928	\$ 7,825,558	\$ 3,186,439	\$ 10,292,454
Restricted cash and cash equivalents	75,272	-	-	-	-
Investments current	-	-	1,750,000	1,750,000	6,292,841
Taxes receivable current	-	-	-	-	-
Taxes receivable delinquent	-	-	-	-	-
Due from other funds	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Allowance for accounts receivable	-	-	-	-	-
Intergovernmental receivable	41,906	-	-	-	-
Loans receivable	-	-	4,073,391	-	-
Allowance for loans receivable	-	-	(2,928,564)	-	-
Accrued interest receivable	-	-	159	-	-
Leases receivable	-	-	5,604	-	-
Prepaid	529	-	-	-	-
Other assets - capital credits	-	-	-	-	-
Total assets	<u>\$ 157,605</u>	<u>\$ 711,928</u>	<u>\$ 10,726,148</u>	<u>\$ 4,936,439</u>	<u>\$ 16,585,295</u>
LIABILITIES					
Accounts payable	\$ 34,969	\$ -	\$ -	\$ -	\$ -
Retainage payable	-	-	-	-	36,695
Accrued salaries and benefits payable	6,504	-	-	-	-
Due to other funds	40,331	-	-	-	-
Customer deposits	-	-	-	-	-
Unearned revenue - other	-	-	-	-	-
Total liabilities	<u>81,804</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>36,695</u>
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows of resources related to leases	-	-	5,650	-	-
Unavailable revenue - property taxes	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>5,650</u>	<u>-</u>	<u>-</u>
FUND BALANCES (DEFICITS)					
Nonspendable	529	-	-	-	-
Restricted	75,272	-	-	-	-
Committed	-	711,928	10,720,498	4,936,439	16,548,600
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	<u>75,801</u>	<u>711,928</u>	<u>10,720,498</u>	<u>4,936,439</u>	<u>16,548,600</u>
Total liabilities, inflows and fund balance	<u>\$ 157,605</u>	<u>\$ 711,928</u>	<u>\$ 10,726,148</u>	<u>\$ 4,936,439</u>	<u>\$ 16,585,295</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2025

	Sales Tax Property Tax Relief 2nd Penny	Sales Tax Infrastructure	Sales Tax Community Facilities/ Flood Control	CDBG-DR \$67.5M
ASSETS				
Cash and cash equivalents	\$ 1,240,601	\$ 4,584,470	\$ 2,738,420	\$ 1,470
Restricted cash and cash equivalents	-	-	-	-
Investments current	-	-	-	-
Taxes receivable current	-	-	-	-
Taxes receivable delinquent	-	-	-	-
Due from other funds	-	-	46,396	-
Accounts receivable	-	135,150	-	-
Allowance for accounts receivable	-	(135,150)	-	-
Intergovernmental receivable	-	-	-	-
Loans receivable	-	-	-	-
Allowance for loans receivable	-	-	-	-
Accrued interest receivable	-	-	-	-
Leases receivable	-	-	-	-
Prepaid	-	-	-	92
Other assets - capital credits	-	-	-	-
Total assets	<u>\$ 1,240,601</u>	<u>\$ 4,584,470</u>	<u>\$ 2,784,816</u>	<u>\$ 1,562</u>
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ 75
Retainage payable	-	-	-	-
Accrued salaries and benefits payable	-	-	-	2,484
Due to other funds	-	-	-	-
Customer deposits	-	-	-	-
Unearned revenue - other	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,559</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources related to leases	-	-	-	-
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES (DEFICITS)				
Nonspendable	-	-	-	92
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	(1,089)
Unassigned	-	-	-	-
Total fund balance	<u>1,240,601</u>	<u>4,584,470</u>	<u>2,784,816</u>	<u>(997)</u>
Total liabilities, inflows and fund balance	<u>\$ 1,240,601</u>	<u>\$ 4,584,470</u>	<u>\$ 2,784,816</u>	<u>\$ 1,562</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2025

	CDBG-DR \$35 M	National Disaster \$74.3M	CDBG Entitlement	Total 6/30/2025
ASSETS				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 34,404,159
Restricted cash and cash equivalents	- -	- -	- -	75,272
Investments current	- -	- -	- -	9,792,841
Taxes receivable current	- -	- -	- -	181,751
Taxes receivable delinquent	- -	- -	- -	132,970
Due from other funds	- -	- -	- -	165,622
Accounts receivable	- -	- -	- -	207,826
Allowance for accounts receivable	- -	- -	- -	(135,150)
Intergovernmental receivable	- -	268,349	- -	313,834
Loans receivable	- -	11,826,468	- -	15,899,859
Allowance for loans receivable	- -	(11,826,468)	- -	(14,755,032)
Accrued interest receivable	- -	- -	- -	159
Leases receivable	- -	- -	- -	5,604
Prepaid	- -	892	92	21,638
Other assets - capital credits	- -	- -	- -	39,991
Total assets	<u>\$ -</u>	<u>\$ 269,241</u>	<u>\$ 92</u>	<u>\$ 46,351,344</u>
LIABILITIES				
Accounts payable	\$ -	\$ 57,218	\$ 12	\$ 130,666
Retainage payable	- -	- -	- -	51,695
Accrued salaries and benefits payable	203	7,993	1,618	148,530
Due to other funds	22,606	14,039	9,751	165,622
Customer deposits	- -	2,500	- -	2,500
Unearned revenue - other	- -	- -	- -	2,503
Total liabilities	<u>22,809</u>	<u>81,750</u>	<u>11,381</u>	<u>501,516</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources related to leases	- -	- -	- -	5,650
Unavailable revenue - property taxes	- -	- -	- -	314,721
Total deferred inflows of resources	<u>- -</u>	<u>- -</u>	<u>- -</u>	<u>320,371</u>
FUND BALANCES (DEFICITS)				
Nonspendable	- -	892	92	21,638
Restricted	- -	186,599	- -	261,871
Committed	- -	- -	- -	42,705,364
Assigned	- -	- -	- -	2,683,181
Unassigned	(22,809)	- -	(11,381)	(142,597)
Total fund balance	<u>(22,809)</u>	<u>187,491</u>	<u>(11,289)</u>	<u>45,529,457</u>
Total liabilities, inflows and fund balance	<u>\$ -</u>	<u>\$ 269,241</u>	<u>\$ 92</u>	<u>\$ 46,351,344</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of June 30, 2025

	Public Transportation	Library	NAWS Biota Plant	Flood Control Maintenance	Emergency Fund
REVENUES					
Property tax collections	\$ 573,410	\$ 1,721,754	\$ -	\$ -	\$ -
Sales tax collections	-	-	-	-	-
Intergovernmental	250,469	29,927	229,521	-	-
Charges for services	34,292	17,346	-	146,039	-
Interest income (loss)	23,804	25,005	-	1,738	23,340
Miscellaneous	12,176	38,664	-	-	-
Total revenues	<u>894,151</u>	<u>1,832,696</u>	<u>229,521</u>	<u>147,777</u>	<u>23,340</u>
EXPENDITURES					
Current:					
General government	830,846	-	337,896	-	-
Public safety	-	-	-	22,381	-
Culture and recreation	-	1,109,545	-	-	-
Economic development	-	-	-	-	-
Total expenditures	<u>830,846</u>	<u>1,109,545</u>	<u>337,896</u>	<u>22,381</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	63,305	723,151	(108,375)	125,396	23,340
OTHER FINANCING SOURCES (USES)					
Sale of City property	23,200	-	-	-	-
Transfers in	-	124,093	-	201,458	-
Transfers out	-	-	-	(216,101)	(357,400)
Total other financing sources (uses)	<u>23,200</u>	<u>124,093</u>	<u>-</u>	<u>(14,643)</u>	<u>(357,400)</u>
Net change in fund balances	86,505	847,244	(108,375)	110,753	(334,060)
Fund balances (deficits) - beginning	<u>1,131,728</u>	<u>527,841</u>	<u>1,057</u>	<u>6,916</u>	<u>1,504,299</u>
Fund balances (deficits) - ending	<u>\$ 1,218,233</u>	<u>\$ 1,375,085</u>	<u>\$ (107,318)</u>	<u>\$ 117,669</u>	<u>\$ 1,170,239</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of June 30, 2025

	Central Dakota Metropolitan Planning Organization	Sales Tax Property Tax Relief	Sales Tax Economic Development	Sales Tax Improvements	Sales Tax Flood Control
	1st Penny				
REVENUES					
Property tax collections	\$ -	\$ -	\$ -	\$ -	\$ -
Sales tax collections	- -	518,058	777,087	1,295,144	2,590,289
Intergovernmental	158,934	- -	- -	- -	- -
Charges for services	- -	- -	- -	- -	- -
Interest income (loss)	1,235	16,930	161,953	75,183	304,678
Miscellaneous	- -	- 500	- -	- -	- -
Total revenues	<u>160,169</u>	<u>534,988</u>	<u>939,540</u>	<u>1,370,327</u>	<u>2,894,967</u>
EXPENDITURES					
Current:					
General government	214,690	- -	- -	- -	- -
Public safety	- -	- -	- -	- -	212,082
Culture and recreation	- -	- -	- -	- -	- -
Economic development	- -	- 586,193	- -	- -	- -
Total expenditures	<u>214,690</u>	<u>- 586,193</u>	<u>- -</u>	<u>- -</u>	<u>212,082</u>
Excess (deficiency) of revenues over (under) expenditures	(54,521)	534,988	353,347	1,370,327	2,682,885
OTHER FINANCING SOURCES (USES)					
Sale of City property	- -	- -	- -	- -	- -
Transfers in	86,117	- -	- -	- -	1,147,615
Transfers out	- -	(876,464)	(49,000)	(1,765,959)	(2,437,291)
Total other financing sources (uses)	<u>86,117</u>	<u>(876,464)</u>	<u>(49,000)</u>	<u>(1,765,959)</u>	<u>(1,289,676)</u>
Net change in fund balances	31,596	(341,476)	304,347	(395,632)	1,393,209
Fund balances (deficits) - beginning	44,205	1,053,404	10,416,151	5,332,071	15,155,391
Fund balances (deficits) - ending	<u>\$ 75,801</u>	<u>\$ 711,928</u>	<u>\$ 10,720,498</u>	<u>\$ 4,936,439</u>	<u>\$ 16,548,600</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of June 30, 2025

	Sales Tax Property Tax Relief 2nd Penny	Sales Tax Infrastructure	Sales Tax Community Facilities/ Flood Control	CDBG-DR \$67.5M
REVENUES				
Property tax collections	\$ -	\$ -	\$ -	\$ -
Sales tax collections	932,504	1,243,339	932,504	-
Intergovernmental	-	-	-	24,944
Charges for services	-	-	-	-
Interest income (loss)	28,973	99,019	56,584	1
Miscellaneous	-	-	-	-
Total revenues	<u>961,477</u>	<u>1,342,358</u>	<u>989,088</u>	<u>24,945</u>
EXPENDITURES				
Current				
General government	-	-	-	37,914
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,914</u>
Excess (deficiency) of revenues over (under) expenditures	<u>961,477</u>	<u>1,342,358</u>	<u>989,088</u>	<u>(12,969)</u>
OTHER FINANCING SOURCES (USES)				
Sale of City property	-	-	-	-
Transfers in	-	196,903	-	-
Transfers out	<u>(1,500,411)</u>	<u>(2,620,707)</u>	<u>(1,147,615)</u>	<u>-</u>
Total other financing sources (uses)	<u>(1,500,411)</u>	<u>(2,423,804)</u>	<u>(1,147,615)</u>	<u>-</u>
Net change in fund balances	(538,934)	(1,081,446)	(158,527)	(12,969)
Fund balances (deficits) - beginning	1,779,535	5,665,916	2,943,343	11,972
Fund balances (deficits) - ending	<u>\$ 1,240,601</u>	<u>\$ 4,584,470</u>	<u>\$ 2,784,816</u>	<u>\$ (997)</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of June 30, 2025

	CDBG-DR \$35M	National Disaster Resilience \$74.3M	CDBG Entitlement	Total 6/30/2025
REVENUES				
Property tax collections	\$ -	\$ -	\$ -	\$ 2,295,164
Sales tax collections	- -	- -	- -	8,288,925
Intergovernmental	1,569	818,932	- -	1,514,296
Charges for services	- -	- -	- -	197,677
Interest income (loss)	- -	- -	- -	818,443
Miscellaneous	- -	46,391	- -	97,731
Total revenues	<u>1,569</u>	<u>865,323</u>	- -	<u>13,212,236</u>
EXPENDITURES				
Current				
General government	24,378	586,264	11,289	2,043,277
Public safety	- -	- -	- -	234,463
Culture and recreation	- -	- -	- -	1,109,545
Economic development	- -	- -	- -	586,193
Total expenditures	<u>24,378</u>	<u>586,264</u>	<u>11,289</u>	<u>3,973,478</u>
Excess (deficiency) of revenues over (under) expenditures	(22,809)	279,059	(11,289)	9,238,758
OTHER FINANCING SOURCES (USES)				
Sale of City property	- -	- -	- -	23,200
Transfers in	- -	- -	- -	1,756,186
Transfers out	- -	- -	- -	(10,970,948)
Total other financing sources (uses)	<u>- -</u>	<u>- -</u>	<u>- -</u>	<u>(9,191,562)</u>
Net change in fund balances	(22,809)	279,059	(11,289)	47,196
Fund balances (deficits) - beginning	- (91,568)	- -	- -	45,482,261
Fund balances (deficits) - ending	<u><u>\$ (22,809)</u></u>	<u><u>\$ 187,491</u></u>	<u><u>\$ (11,289)</u></u>	<u><u>\$ 45,529,457</u></u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2025

Public Transportation				
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2025 Actual Amounts	Variance with Final Budget
REVENUES				
Property tax collections	\$ 312,470	\$ 312,470	\$ 573,410	\$ 260,941
Intergovernmental	491,595	491,595	250,469	(241,126)
Charges for services	37,500	37,500	34,292	(3,208)
Interest income (loss)	16,711	16,711	23,804	7,094
Miscellaneous	3,900	3,900	12,176	8,276
Total revenues	<u>862,175</u>	<u>862,175</u>	<u>894,151</u>	<u>31,976</u>
EXPENDITURES				
Current:				
General government	862,175	907,363	830,846	31,329
Total expenditures	<u>862,175</u>	<u>907,363</u>	<u>830,846</u>	<u>31,329</u>
Excess (deficiency) of revenues over (under) expenditures	-	(45,188)	63,305	63,305
OTHER FINANCING SOURCES (USES)				
Sale of City property	-	-	23,200	23,200
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>23,200</u>	<u>23,200</u>
Net change in fund balances	-	\$ (45,188)	86,505	\$ 86,505
Fund balances (deficits) - beginning			1,131,728	
Fund balances (deficits) - ending			<u>\$ 1,218,233</u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2025

	Library			
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2025 Actual Amounts	Variance with Final Budget
REVENUES				
Property tax collections	\$ 938,633	\$ 938,633	\$ 1,721,754	\$ 783,122
Intergovernmental	21,140	36,104	29,927	(6,177)
Charges for services	8,415	8,415	17,346	8,932
Interest income (loss)	10,973	10,973	25,005	14,032
Miscellaneous	11,539	23,291	38,664	15,373
Total revenues	<u>990,699</u>	<u>1,017,415</u>	<u>1,832,696</u>	<u>815,282</u>
EXPENDITURES				
Current:				
Culture and recreation	1,084,865	1,153,574	1,109,545	44,028
Total expenditures	<u>1,084,865</u>	<u>1,153,574</u>	<u>1,109,545</u>	<u>44,028</u>
Excess (deficiency) of revenues over (under) expenditures	(94,166)	(136,159)	723,151	859,310
OTHER FINANCING SOURCES (USES)				
Transfers in	94,167	109,130	124,093	14,963
Total other financing sources (uses)	<u>94,167</u>	<u>109,130</u>	<u>124,093</u>	<u>14,963</u>
Net change in fund balances	-	\$ (27,029)	847,244	\$ 874,273
Fund balances (deficits) - beginning			527,841	
Fund balances (deficits) - ending			<u>\$ 1,375,085</u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2025

NAWS Biota Plant			
	Original & Final Budgeted Amounts	6/30/2025 Actual Amounts	Variance with Final Budget
REVENUES			
Intergovernmental	\$ 725,680	\$ 229,521	\$ (496,159)
Total revenues	<u>725,680</u>	<u>229,521</u>	<u>(496,159)</u>
EXPENDITURES			
Current:			
General government	725,680	337,896	387,784
Total expenditures	<u>725,680</u>	<u>337,896</u>	<u>387,784</u>
Net change in fund balances	<u>\$ -</u>	<u>(108,375)</u>	<u>\$ (108,375)</u>
Fund balances (deficits) - beginning		1,057	
Fund balances (deficits) - ending		<u>\$ (107,318)</u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2025

Flood Control Maintenance			
	Original & Final Budgeted Amounts	6/30/2025 Actual Amounts	Variance with Final Budget
REVENUES			
Charges for services	\$ 177,144	\$ 146,039	\$ (31,105)
Interest income (loss)	-	1,738	1,738
Total revenues	<u>177,144</u>	<u>147,777</u>	<u>(29,367)</u>
EXPENDITURES			
Current:			
Public safety	162,500	22,381	140,119
Total expenditures	<u>162,500</u>	<u>22,381</u>	<u>140,119</u>
Excess (deficiency) of revenues over (under) expenditures	14,644	125,396	110,751
OTHER FINANCING SOURCES (USES)			
Transfers in	201,457	201,458	1
Transfers out	(216,101)	(216,101)	-
Total other financing sources (uses)	<u>(14,644)</u>	<u>(14,643)</u>	<u>1</u>
Net change in fund balances	\$ -	110,753	\$ 110,752
Fund balances (deficits) - beginning		6,916	
Fund balances (deficits) - ending		<u>\$ 117,669</u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2025

	Emergency Fund		
	Original & Final Budgeted Amounts	6/30/2025 Actual Amounts	Variance with Final Budget
REVENUES			
Interest income (loss)	\$ 28,700	\$ 23,340	\$ (5,360)
Total revenues	<u>28,700</u>	<u>23,340</u>	<u>(5,360)</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	(178,700)	(357,400)	(178,700)
Total other financing sources (uses)	<u>(178,700)</u>	<u>(357,400)</u>	<u>(178,700)</u>
Net change in fund balance	\$ (150,000)	(334,060)	\$ (184,060)
Fund balances (deficits) - beginning		1,504,299	
Fund balances (deficits) - ending		<u>\$ 1,170,239</u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2025

Central Dakota Metropolitan Planning Organization			
	Original & Final Budgeted Amounts	6/30/2025 Actual Amounts	Variance with Final Budget
REVENUES			
Intergovernmental	\$ 268,959	\$ 158,934	\$ (110,025)
Interest income (loss)	-	1,235	1,235
Total revenues	<u>268,959</u>	<u>160,169</u>	<u>(108,790)</u>
EXPENDITURES			
Current:			
General government	312,018	214,690	(97,328)
Total expenditures	<u>312,018</u>	<u>214,690</u>	<u>(97,328)</u>
Excess (deficiency) of revenues over (under) expenditures	(43,059)	(54,521)	(206,118)
OTHER FINANCING SOURCES (USES)			
Transfers in	43,059	86,117	43,059
Total other financing sources (uses)	<u>43,059</u>	<u>86,117</u>	<u>43,059</u>
Net change in fund balance	\$ -	31,596	\$ (163,059)
Fund balances (deficits) - beginning		44,205	
Fund balances (deficits) - ending	<u>\$ 75,801</u>		

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2025

REVENUES

Sales tax collections
 Interest income (loss)
 Total revenues

Sales Tax Property Relief-1st Penny

Original & Final Budgeted Amounts	6/30/2025 Actual Amounts	Variance with Final Budget
\$ 612,500	\$ 518,058	\$ (94,442)
13,964	16,930	2,966
<u>626,464</u>	<u>534,988</u>	<u>(91,476)</u>

OTHER FINANCING SOURCES (USES)

Transfers out
 Total other financing sources (uses)

 Net change in fund balance
 Fund balances (deficits) - beginning
 Fund balances (deficits) - ending

(876,464)	(876,464)	-
<u>(876,464)</u>	<u>(876,464)</u>	<u>-</u>
<u>\$ (250,000)</u>	<u>(341,476)</u>	<u>\$ (91,476)</u>
<u>1,053,404</u>		
<u>\$ 711,928</u>		

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2025

Sales Tax Economic Development					
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2025 Actual Amounts	Variance with Final Budget	
REVENUES					
Sales tax collections	\$ 918,750	\$ 918,750	\$ 777,087	\$ (141,663)	
Interest income (loss)	174,600	174,600	161,953	(12,647)	
Miscellaneous	250	250	500	250	
Total revenues	<u>1,093,600</u>	<u>1,093,600</u>	<u>939,540</u>	<u>(154,060)</u>	
EXPENDITURES					
Current:					
Economic development	1,044,600	1,381,340	586,193	795,147	
Total expenditures	<u>1,044,600</u>	<u>1,381,340</u>	<u>586,193</u>	<u>795,147</u>	
Excess (deficiency) of revenues over (under) expenditures	49,000	(287,740)	353,347	641,087	
OTHER FINANCING SOURCES (USES)					
Transfers out	(49,000)	(49,000)	(49,000)	-	
Total other financing sources (uses)	<u>(49,000)</u>	<u>(49,000)</u>	<u>(49,000)</u>	<u>-</u>	
Net change in fund balance	\$ -	\$ (336,740)	304,347	\$ 641,087	
Fund balances (deficits) - beginning			10,416,151		
Fund balances (deficits) - ending			<u>\$ 10,720,498</u>		

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2025

Sales Tax Improvements				
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2025 Actual Amounts	Variance with Final Budget
REVENUES				
Sales tax collections	\$ 1,531,250	\$ 1,531,250	\$ 1,295,144	\$ (236,106)
Interest income (loss)	83,506	83,506	75,183	(8,323)
Total revenues	<u>1,614,756</u>	<u>1,614,756</u>	<u>1,370,327</u>	<u>(244,429)</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(1,645,120)	(1,705,535)	(1,765,959)	(60,425)
Total other financing sources (uses)	<u>(1,645,120)</u>	<u>(1,705,535)</u>	<u>(1,765,959)</u>	<u>(60,425)</u>
Net change in fund balance	\$ (30,364)	\$ (90,779)	(395,632)	\$ (304,853)
Fund balances (deficits) - beginning			5,332,071	
Fund balances (deficits) - ending			<u>\$ 4,936,439</u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2025

Sales Tax Flood Control				
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2025 Actual Amounts	Variance with Final Budget
REVENUES				
Sales tax collections	\$ 3,062,500	\$ 3,062,500	\$ 2,590,289	\$ (472,211)
Interest income (loss)	212,924	212,924	304,678	91,754
Total revenues	<u>3,275,424</u>	<u>3,275,424</u>	<u>2,894,967</u>	<u>(380,457)</u>
EXPENDITURES				
Current:				
Public safety	1,500,000	2,053,241	212,082	1,841,159
Total expenditures	<u>1,500,000</u>	<u>2,053,241</u>	<u>212,082</u>	<u>1,841,159</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,775,424</u>	<u>1,222,183</u>	<u>2,682,885</u>	<u>1,460,702</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	1,147,615	1,147,615	1,147,615	0.8
Transfers out	(3,249,791)	(3,249,791)	(2,437,291)	812,500
Total other financing sources (uses)	<u>(2,102,177)</u>	<u>(2,102,177)</u>	<u>(1,289,676)</u>	<u>812,501</u>
Net change in fund balance	<u>\$ (326,753)</u>	<u>\$ (879,994)</u>	<u>1,393,209</u>	<u>\$ 2,273,203</u>
Fund balances (deficits) - beginning			15,155,391	
Fund balances (deficits) - ending			<u>\$ 16,548,600</u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2025

Sales Tax Property Tax Relief - 2nd Penny			
	Original & Final Budgeted Amounts	6/30/2025 Actual Amounts	Variance with Final Budget
REVENUES			
Sales tax collections	\$ 1,102,500	\$ 932,504	\$ (169,996)
Interest income (loss)	22,911	28,973	6,062
Total revenues	<u>1,125,411</u>	<u>961,477</u>	<u>(163,934)</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	(1,500,411)	(1,500,411)	-
Total other financing sources (uses)	<u>(1,500,411)</u>	<u>(1,500,411)</u>	<u>-</u>
Net change in fund balance	\$ (375,000)	(538,934)	\$ (163,934)
Fund balances (deficits) - beginning		1,779,535	
Fund balances (deficits) - ending		<u>\$ 1,240,601</u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2025

Sales Tax Infrastructure			
	Original & Final Budgeted Amounts	6/30/2025 Actual Amounts	Variance with Final Budget
REVENUES			
Sales tax collections	\$ 1,470,000	\$ 1,243,339	\$ (226,661)
Interest income (loss)	5,857	99,019	93,162
Total revenues	<u>1,475,857</u>	<u>1,342,358</u>	<u>(133,499)</u>
OTHER FINANCING SOURCES (USES)			
Transfer in	-	196,903	196,903
Transfers out	<u>(2,620,707)</u>	<u>(2,620,707)</u>	-
Total other financing sources (uses)	<u>(2,620,707)</u>	<u>(2,423,804)</u>	<u>196,903</u>
Net change in fund balance	<u>\$ (1,144,850)</u>	<u>(1,081,446)</u>	<u>\$ 63,404</u>
Fund balances (deficits) - beginning		5,665,916	
Fund balances (deficits) - ending		<u>\$ 4,584,470</u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2025

Sales Tax Community Facilities/Flood Control			
	Original & Final Budgeted Amounts	6/30/2025 Actual Amounts	Variance with Final Budget
REVENUES			
Sales tax collections	\$ 1,102,500	\$ 932,504	\$ (169,996)
Interest income (loss)	45,115	56,584	11,470
Total revenues	<u>1,147,615</u>	<u>989,088</u>	<u>(158,527)</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	(1,147,615)	(1,147,615)	-
Total other financing sources (uses)	<u>(1,147,615)</u>	<u>(1,147,615)</u>	<u>-</u>
Net change in fund balance	\$ -	(158,527)	\$ (158,527)
Fund balances (deficits) - beginning		2,943,343	
Fund balances (deficits) - ending		<u>\$ 2,784,816</u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2025

CDBG - Disaster Recovery \$67.5M					
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2025 Actual Amounts	Variance with Final Budget	
REVENUES					
Intergovernmental	\$ -	\$ -	\$ 24,944	\$ 24,944	
Interest income (loss)	- -	- -	1	1	
Total revenues	- -	- -	24,945	24,945	
EXPENDITURES					
Current:					
General government	- -	511,016	37,914	473,102	
Total expenditures	- -	511,016	37,914	473,102	
Net change in fund balance	<u>\$ -</u>	<u>\$ (511,016)</u>	<u>(12,969)</u>	<u>\$ 498,047</u>	
Fund balances (deficits) - beginning			11,972		
Fund balances (deficits) - ending			<u>\$ (997)</u>		

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2025

CDBG - Disaster Recovery \$35M					
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2025 Actual Amounts	Variance with Final Budget	
REVENUES					
Intergovernmental	\$ -	\$ -	\$ 1,569	\$ 1,569	
Total revenues	<u>-</u>	<u>-</u>	<u>1,569</u>	<u>1,569</u>	
EXPENDITURES					
Current:					
General government	\$ -	\$ 5,780	\$ 24,378	\$ (18,599)	
Total expenditures	<u>-</u>	<u>5,780</u>	<u>24,378</u>	<u>(18,599)</u>	
Net change in fund balance	<u>\$ -</u>	<u>\$ (5,780)</u>	<u>(22,809)</u>	<u>\$ (17,030)</u>	
Fund balances (deficits) - beginning				-	
Fund balances (deficits) - ending				<u>\$ (22,809)</u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2025

National Disaster Resilience \$74.3M

	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2025 Actual Amounts	Variance with Final Budget
REVENUES				
Intergovernmental	\$ -	\$ -	\$ 818,932	\$ 818,932
Miscellaneous	-	-	46,391	46,391
Total revenues	-	-	865,323	865,323
EXPENDITURES				
Current:				
General government	-	587,699	586,264	1,435
Total expenditures	-	587,699	586,264	1,435
Net change in fund balance	<u>\$ -</u>	<u>\$ (587,699)</u>	<u>279,059</u>	<u>\$ 866,758</u>
Fund balances (deficits) - beginning			(91,568)	
Fund balances (deficits) - ending			<u>\$ 187,491</u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2025

CDBG Entitlement			
	Original & Final Budgeted Amounts	6/30/2025 Actual Amounts	Variance with Final Budget
REVENUES			
Intergovernmental	\$ 169,935	\$ -	\$ (169,935)
Total revenues	<u>169,935</u>	<u>-</u>	<u>(169,935)</u>
EXPENDITURES			
Current:			
General government	169,935	11,289	158,646
Total expenditures	<u>169,935</u>	<u>11,289</u>	<u>158,646</u>
Net change in fund balance	<u>\$ -</u>	<u>(11,289)</u>	<u>\$ (11,289)</u>
Fund balances (deficits) - beginning			-
Fund balances (deficits) - ending			<u>\$ (11,289)</u>

City of Minot, North Dakota Nonmajor Capital Project Funds

CAPITAL PROJECT FUNDS Funds used to account for and report financial resources restricted, committed, or assigned to expenditure for capital outlays (items with a value greater than \$5,000) including the acquisition or construction of capital facilities and other capital assets. Capital project funds exclude those types of capital-related outflows financed by proprietary funds or for assets held in trust for individuals, private organizations, or other governments. (GASB Statement No. 54, paragraph 33)

Capital Infrastructure - To account for the cost of highway improvement projects and capital infrastructure purchases deemed beneficial to the citizens of Minot and funded by federal, state, and local funds.

Capital Equipment - To account for the resources used for the purchase and replacement of capital equipment for various City departments. Funding is provided by the sanitation and water and sewer utility funds, grants, and the mill levy.

City of Minot, North Dakota
Balance Sheet
Nonmajor Capital Project Funds
June 30, 2025

	Capital Infrastructure	Capital Equipment	Total Nonmajor Capital Fund 6/30/2025
ASSETS			
Cash and cash equivalents	\$ 10,858,179	\$ 1,411,826	\$ 12,270,005
Investments current	1,750,000	-	1,750,000
Taxes receivable delinquent	15	8,157	8,172
Accounts receivable	1,164,459	-	1,164,459
Allowance for accounts receivable	(1,164,459)	-	(1,164,459)
Intergovernmental receivable	826,435	-	826,435
Investments	5,300,000	-	5,300,000
Total assets	<u>\$ 18,734,629</u>	<u>\$ 1,419,983</u>	<u>\$ 20,154,612</u>
LIABILITIES			
Accounts payable	\$ 60,460	\$ 87,133	\$ 147,593
Retainage payable	44,140	4,291	48,431
Unearned revenue - other	3,659,797	-	3,659,797
Total liabilities	<u>3,764,397</u>	<u>91,424</u>	<u>3,855,821</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	15	8,157	8,172
Total deferred inflows of resources	<u>15</u>	<u>8,157</u>	<u>8,172</u>
FUND BALANCES (DEFICITS)			
Committed	5,778,684	1,320,402	7,099,086
Assigned	9,191,533	-	9,191,533
Total fund balance	14,970,217	1,320,402	16,290,619
Total liabilities, inflows and fund balance	<u>\$ 18,734,629</u>	<u>\$ 1,419,983</u>	<u>\$ 20,154,612</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Project Funds
For the Year-to-Date as of June 30, 2025

	Capital Infrastructure	Capital Equipment	Total Nonmajor Capital Fund 6/30/2025
REVENUES			
Intergovernmental	\$ 163,421	\$ 160,955	\$ 324,376
Interest income (loss)	248,380	22,625	271,005
Miscellaneous	30	1,000	1,030
Total revenues	<u>411,831</u>	<u>184,580</u>	<u>596,411</u>
EXPENDITURES			
Capital outlay:			
General government	542,577	442,228	984,805
Public safety	529,182	142,653	671,835
Highways and streets	384,725	512,635	897,360
Culture and recreation	-	66,807	66,807
Total expenditures	<u>1,456,484</u>	<u>1,164,323</u>	<u>2,620,807</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,044,653)</u>	<u>(979,743)</u>	<u>(2,024,396)</u>
OTHER FINANCING SOURCES (USES)			
Sale of City property	-	277,875	277,875
Transfers in	43,250	1,002,368	1,045,618
Transfers out	<u>(196,903)</u>	<u>-</u>	<u>(196,903)</u>
Total other financing sources (uses)	<u>(153,653)</u>	<u>1,280,243</u>	<u>1,126,590</u>
Net change in fund balances	<u>(1,198,306)</u>	<u>300,500</u>	<u>(897,806)</u>
Fund balances (deficits) - beginning	<u>16,168,523</u>	<u>1,019,902</u>	<u>17,188,425</u>
Fund balances (deficits) - ending	<u>\$ 14,970,217</u>	<u>\$ 1,320,402</u>	<u>\$ 16,290,619</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Year-to-Date as of June 30, 2025

Capital Infrastructure				
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2025 Actual Amounts	Variance with Final Budget
REVENUES				
Intergovernmental	\$ 2,437,500	\$ 2,437,500	\$ 163,421	\$ (2,274,079)
Interest income (loss)	265,897	265,897	248,380	(17,517)
Miscellaneous	-	-	30	30
Total revenues	<u>2,703,397</u>	<u>2,703,397</u>	<u>411,831</u>	<u>(2,291,566)</u>
EXPENDITURES				
Capital outlay:				
General government	30,000	1,106,248	542,577	563,671
Public safety	3,329,000	5,520,028	529,182	4,990,846
Highways and streets	3,025,000	3,436,404	384,725	3,051,679
Total expenditures	<u>6,384,000</u>	<u>10,062,680</u>	<u>1,456,484</u>	<u>8,606,196</u>
Excess (deficiency) of revenues over (under) expenditures	(3,680,603)	(7,359,283)	(1,044,653)	6,314,630
OTHER FINANCING SOURCES (USES)				
Bonds issued	35,750	35,750	-	(35,750)
Transfers in	855,750	855,750	43,250	(812,500)
Transfers out	-	-	(196,903)	(196,903)
Total other financing sources (uses)	<u>891,500</u>	<u>891,500</u>	<u>(153,653)</u>	<u>(1,045,153)</u>
Net change in fund balance	<u><u>\$ (2,789,103)</u></u>	<u><u>\$ (6,467,783)</u></u>	<u><u>(1,198,306)</u></u>	<u><u>\$ 5,269,477</u></u>
Fund balances (deficits) - beginning			16,168,523	
Fund balances (deficits) - ending			<u><u>\$ 14,970,217</u></u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Year-to-Date as of June 30, 2025

Capital Equipment					
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2025 Actual Amounts	Variance with Final Budget	
REVENUES					
Intergovernmental	\$ 92,374	\$ 92,374	\$ 160,955	\$ 68,581	
Interest income (loss)	37,002	37,002	22,625	(14,377)	
Miscellaneous	-	-	1,000	1,000	
Total revenues	<u>129,376</u>	<u>129,376</u>	<u>184,580</u>	<u>55,205</u>	
EXPENDITURES					
Capital outlay:					
General government	225,224	701,372	442,228	259,144	
Public safety	595,513	896,036	142,653	753,383	
Highways and streets	383,500	437,106	512,635	(75,529)	
Culture and recreation	62,067	62,160	66,807	(4,647)	
Total expenditures	<u>1,266,304</u>	<u>2,096,673</u>	<u>1,164,323</u>	<u>932,350</u>	
Excess (deficiency) of revenues over (under) expenditures	(1,136,928)	(1,967,298)	(979,743)	987,555	
OTHER FINANCING SOURCES (USES)					
Sale of City property	129,638	129,638	277,875	148,238	
Transfers in	1,017,328	1,017,328	1,002,368	(14,960)	
Transfers out	-	(7,480)	-	7,480	
Total other financing sources (uses)	<u>1,146,966</u>	<u>1,139,486</u>	<u>1,280,243</u>	<u>140,758</u>	
Net change in fund balance	\$ 10,038	\$ (827,812)	300,500	\$ 1,128,312	
Fund balances (deficits) - beginning			1,019,902		
Fund balances (deficits) - ending			<u>\$ 1,320,402</u>		



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City of Minot, North Dakota Nonmajor Enterprise Funds

ENTERPRISE FUNDS – Funds for operations (a) financed and operated in a manner similar to private enterprises, where the intent of the governing body is to provide goods or services to the general public on a continuing basis where the expenses, including depreciation, be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Cemetery - To account for the provisions or burial services for the residents or the City and surrounding area. All activities necessary to provide such services are accounted for in this fund, including but not limited to, administration, operations, maintenance, and sale of burial plots and related services.

Parking Authority - To account for the provisions of providing parking for the central business district of the City of Minot. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

Parking Ramps - To account for the provisions of providing parking for the Central and Renaissance parking ramps located in the downtown business district for the City of Minot. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

City of Minot, North Dakota
Combining Statement of Net Position
Nonmajor Proprietary Funds
June 30, 2025

	Nonmajor Business-Type Activities			Total Nonmajor Proprietary Funds 6/30/2025
	Cemetery	Parking Authority	Parking Ramps	
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 510,955	\$ 500,166	\$ 539,690	\$ 1,550,811
Taxes receivable current	19,275	-	278	19,553
Taxes receivable delinquent	7,647	-	-	7,647
Accounts receivable	11,160	-	3,550	14,710
Allowance for doubtful accounts	(667)	-	(38)	(705)
Accrued interest receivable	39	206	-	245
Leases receivable	547	28,450	252	29,249
Prepaid	165	-	-	165
Total current assets	549,121	528,822	543,732	1,621,675
Noncurrent assets:				
Other assets - capital credits	7,512	1,613	5,500	14,625
Leases receivable	1,146	52,996	-	54,142
Land	179,504	136,397	-	315,901
Construction in progress	-	-	7,408	7,408
Infrastructure	465,159	17,228	21,996,162	22,478,549
Buildings	158,502	-	-	158,502
Equipment	282,875	322,867	404,989	1,010,731
Less-accumulated depreciation	(622,572)	(337,989)	(10,164,811)	(11,125,372)
Total noncurrent assets	472,126	193,112	12,249,248	12,914,486
Total assets	1,021,247	721,934	12,792,980	14,536,161
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows of resources related to pension	81,549	-	-	81,549
Deferred outflows of resources related to OPEB	1,720	-	-	1,720
Total deferred outflows of resources	83,269	-	-	83,269
LIABILITIES				
Current liabilities:				
Accounts payable	3,073	276	3,184	6,533
Accrued salaries and benefits payable	19,641	-	2,814	22,455
Total current liabilities	22,714	276	5,998	28,988
Noncurrent liabilities:				
Net pension liability	245,354	-	-	245,354
Net OPEB liability	2,643	-	-	2,643
Total noncurrent liabilities	247,997	-	-	247,997
Total liabilities	270,711	276	5,998	276,985
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources related to leases	1,784	77,322	-	79,106
Deferred inflows of resources related to pension	82,670	-	-	82,670
Deferred inflows of resources related to OPEB	1,175	-	-	1,175
Total deferred inflows of resources	85,629	77,322	-	162,951
NET POSITION				
Net investment in capital assets	463,468	138,503	12,243,748	12,845,719
Unrestricted net position	284,708	505,833	543,234	1,333,775
Total net position	\$ 748,176	\$ 644,336	\$ 12,786,982	\$ 14,179,494

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Nonmajor Proprietary Funds
For the Year-to-Date as of June 30, 2025

	Nonmajor Business-Type Activities			Total Nonmajor Proprietary Funds 6/30/2025
	Cemetery	Parking Authority	Parking Ramps	
OPERATING REVENUES				
Charges for services	\$ 168,745	\$ 21,145	\$ 48,145	\$ 238,035
Miscellaneous	600	-	756	1,356
Total operating revenues	169,345	21,145	48,901	239,391
OPERATING EXPENSES				
Salaries	112,349	-	24,174	136,523
Employee benefits	49,200	-	10,352	59,552
Professional services	162	1,200	-	1,362
Property services	13,335	2,336	14,989	30,660
Purchased services	6,256	2,400	32,382	41,038
Supplies	5,948	1,599	24,168	31,715
Sundry	29,193	5,059	6,503	40,755
Depreciation	20,553	287	557,281	578,121
Total operating expenses	236,996	12,881	669,849	919,726
Operating income (loss)	(67,651)	8,264	(620,948)	(680,335)
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	259,319	-	-	259,319
Intergovernmental	2,926	-	-	2,926
Interest income	9,183	9,919	11,185	30,287
Miscellaneous	360	32	1,023	1,415
Total non-operating revenues (expenses)	271,788	9,951	12,208	293,947
Income (loss) before contributions and transfers	204,137	18,215	(608,740)	(386,388)
Transfers in	20,051	-	16,500	36,551
Total contributions and transfers	20,051	-	16,500	36,551
Change in net position	224,188	18,215	(592,240)	(349,837)
Net position - beginning	523,988	626,121	13,379,222	14,529,331
Net position - ending	\$ 748,176	\$ 644,336	\$ 12,786,982	\$ 14,179,494

City of Minot, North Dakota
Combining Statement of Cash Flows
Nonmajor Proprietary Funds
For the Year-to-Date as of June 30, 2025

	Nonmajor	Business-Type Activities	Parking	Parking	Total
	Cemetery	Parking Authority	Ramps	Ramps	Nonmajor Proprietary Funds
					6/30/2025
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash receipts from customers	\$ 169,864	\$ 27,702	\$ 48,050	\$ 245,616	
Payments to suppliers	(57,608)	(15,144)	(84,070)	(156,822)	
Payments to employees	(186,248)	-	(34,102)	(220,350)	
Due from other agencies	68	-	-	68	
Net cash provided (used) by operating activities	<u>(73,924)</u>	<u>12,558</u>	<u>(70,122)</u>	<u>(131,488)</u>	
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Property taxes/intergovernmental	245,497	32	1,023	246,552	
Transfers in	20,051	-	16,500	36,551	
Net cash provided by noncapital financing activities	<u>265,548</u>	<u>32</u>	<u>17,523</u>	<u>283,103</u>	
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisitions and construction of capital assets	-	-	(7,408)	(7,408)	
Net cash used by capital and related financing activities	<u>-</u>	<u>-</u>	<u>(7,408)</u>	<u>(7,408)</u>	
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest and dividends	9,183	9,919	11,185	30,287	
Net cash provided by investing activities	<u>9,183</u>	<u>9,919</u>	<u>11,185</u>	<u>30,287</u>	
Net increase (decrease) in cash and cash equivalents	200,807	22,509	(48,822)	174,494	
Cash and cash equivalent balances - beginning of year	310,148	477,657	588,512	1,376,317	
Cash and cash equivalent balances - end of year	<u>\$ 510,955</u>	<u>\$ 500,166</u>	<u>\$ 539,690</u>	<u>\$ 1,550,811</u>	
Cash and cash equivalents are comprised of the following:					
Cash and cash equivalents	\$ 510,955	\$ 500,166	\$ 539,690	\$ 1,550,811	
Total cash and equivalents on the Statement of Net Position	<u>\$ 510,955</u>	<u>\$ 500,166</u>	<u>\$ 539,690</u>	<u>\$ 1,550,811</u>	
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating income (loss)	\$ (67,651)	\$ 8,264	\$ (620,948)	\$ (680,335)	
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities					
Depreciation expense	20,553	287	557,281	578,121	
Change in assets, deferred outflows, liabilities & deferred inflows:					
Customer receivables	350	6,396	(2,068)	4,678	
Intergovernmental receivable	68	-	-	68	
Prepays	354	180	2,072	2,606	
Other assets	(185)	(19)	(855)	(1,059)	
Accounts payable - supplier	(2,714)	(2,550)	(6,028)	(11,292)	
Salaries and benefits payable	11,162	-	602	11,764	
Compensated absences	(35,861)	-	(178)	(36,039)	
Net cash provided (used) by operating activities	<u>\$ (73,924)</u>	<u>\$ 12,558</u>	<u>\$ (70,122)</u>	<u>\$ (131,488)</u>	

City of Minot, North Dakota Internal Service Funds

INTERNAL SERVICE FUNDS - To account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis.

Central Garage - To account for the cost of providing fuel, maintenance, and repairs to vehicles and equipment of all City departments.

Self Insurance - To account for the cost of providing health insurance to City of Minot employees and retirees.

City of Minot, North Dakota
Combining Statement of Net Position
Internal Service Funds
June 30, 2025

	Central Garage	Self Insurance	Total Internal Service Funds	6/30/2025
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 193,995	\$ 3,794,633	\$ 3,988,628	
Investments current	-	2,000,000	2,000,000	
Accounts receivable	-	166	166	
Inventory	416,153	-	416,153	
Prepaid	-	2,083	2,083	
Total current assets	<u>610,148</u>	<u>5,796,882</u>	<u>6,407,030</u>	
Noncurrent assets:				
Other assets - capital credits	2,232	-	2,232	
Total noncurrent assets	<u>2,232</u>	<u>-</u>	<u>2,232</u>	
Total assets	<u>612,380</u>	<u>5,796,882</u>	<u>6,409,262</u>	
LIABILITIES				
Current liabilities:				
Accounts payable	44,057	-	44,057	
Total liabilities	<u>44,057</u>	<u>-</u>	<u>44,057</u>	
NET POSITION				
Unrestricted	568,323	5,796,882	6,365,205	
Total net position	<u>\$ 568,323</u>	<u>\$ 5,796,882</u>	<u>\$ 6,365,205</u>	

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Funds
For the Year-to-Date as of June 30, 2025

	Central Garage	Self Insurance	Total Internal Service Funds	6/30/2025
OPERATING REVENUES				
Sales	\$ 943,868	\$ -	\$ 943,868	
Cost of goods sold	(943,678)	-	(943,678)	
Gross margin	190	-	190	
Charges for services	-	3,841,980	3,841,980	
Total operating revenues	190	3,841,980	3,842,170	
OPERATING EXPENSES				
Insurance claims	-	3,300,580	3,300,580	
Professional services	-	70,921	70,921	
Total operating expenses	-	3,371,501	3,371,501	
Operating income (loss)	190	470,479	470,669	
NON-OPERATING REVENUES (EXPENSES)				
Interest income	3,340	95,407	98,747	
Miscellaneous	23,931	-	23,931	
Total non-operating revenues (expenses)	27,271	95,407	122,678	
Change in net position	27,461	565,886	593,347	
Net position - beginning	540,862	5,230,996	5,771,858	
Net position - ending	<u>\$ 568,323</u>	<u>\$ 5,796,882</u>	<u>\$ 6,365,205</u>	

City of Minot, North Dakota
Combining Statement of Cash Flows
Internal Service Funds
For the Year-to-Date as of June 30, 2025

	Central Garage	Self Insurance	Total Internal Service Funds	6/30/2025
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash receipts from customers	\$ 987,781	\$ 3,842,372	\$ 4,830,153	
Payments to suppliers	(972,216)	(3,773,754)	(4,745,970)	
Net cash provided (used) by operating activities	<u>15,565</u>	<u>68,618</u>	<u>84,183</u>	
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Internal activity - payments from other funds	23,931	-	23,931	
Net cash provided by noncapital financing activities	<u>23,931</u>	<u>-</u>	<u>23,931</u>	
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of investments	-	(2,000,000)	(2,000,000)	
Interest and dividends	3,340	95,407	98,747	
Net cash provided (used) by investing activities	<u>3,340</u>	<u>(1,904,593)</u>	<u>(1,901,253)</u>	
Net increase (decrease) in cash and cash equivalents	42,836	(1,835,975)	(1,793,139)	
Cash and cash equivalent balances - beginning of year	151,159	5,630,608	5,781,767	
Cash and cash equivalent balances - end of year	<u>\$ 193,995</u>	<u>\$ 3,794,633</u>	<u>\$ 3,988,628</u>	
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income	\$ 190	\$ 470,479	\$ 470,669	
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Change in assets and liabilities				
Customer receivables	-	392	392	
Inventory	43,913	-	43,913	
Accounts payable - supplier	(28,538)	(402,253)	(430,791)	
Net cash provided (used) by operating activities	<u>\$ 15,565</u>	<u>\$ 68,618</u>	<u>\$ 84,183</u>	

City of Minot, North Dakota Custodial Funds

CUSTODIAL FUNDS - Funds used to report resources held by the reporting government in a purely custodial capacity. Custodial funds typically involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. (SGAS 34) Additional information is provided below for some of the major funds in this category.

Hotel/Motel Tax - To account for the receipt and disbursement of hotel/motel tax as collected and distributed by the City to the Convention and Visitor's Bureau and the All Season's Arena.

Passthrough - To account for resources provided by the federal or state government and passed through to private organizations or other governments.

City of Minot, North Dakota
Combining Statement of Net Position
Custodial Funds
June 30, 2025

	Hotel/ Motel Tax	Passthrough	Total Custodial Funds 6/30/2025
ASSETS			
Cash and cash equivalents	\$ 151,254	\$ -	\$ 151,254
Accounts receivable	77,517	-	77,517
Allowance for accounts receivable	(1,836)	-	(1,836)
Intergovernmental receivable	-	11,756	11,756
Due from other funds	4,407	-	4,407
Total assets	<u>231,342</u>	<u>11,756</u>	<u>243,098</u>
LIABILITIES			
Accounts payable	\$ 3,635	\$ 15,537	\$ 19,172
Due to other funds	-	4,407	4,407
Total liabilities	<u>\$ 3,635</u>	<u>\$ 19,944</u>	<u>\$ 23,579</u>
NET POSITION			
Restricted for:			
Custodial activities	227,707	(8,188)	219,519
Total net position	<u>\$ 227,707</u>	<u>\$ (8,188)</u>	<u>\$ 219,519</u>

City of Minot, North Dakota
Combining Statement of Changes in Net Position
Custodial Funds
For the Year-to-Date as of June 30, 2025

	Hotel/ Motel Tax	Passthrough	Total Custodial Funds 6/30/2025
ADDITIONS			
Contributions:			
Lodging taxes	\$ 423,813	\$ -	\$ 423,813
Car rental taxes	13,383	-	13,383
Intergovernmental	-	34,862	34,862
Total additions	<u>437,196</u>	<u>34,862</u>	<u>472,058</u>
DEDUCTIONS			
Administrative expenses	26,363	42,793	69,156
Taxes distributed to Visit Minot/All Seasons Arena	<u>250,627</u>	-	250,627
Total deductions	<u>276,990</u>	<u>42,793</u>	<u>319,783</u>
Change in net position	160,206	(7,931)	152,275
Net position - beginning	67,501	(257)	67,244
Net position - ending	<u>\$ 227,707</u>	<u>\$ (8,188)</u>	<u>\$ 219,519</u>

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Comparative Schedule by Source June 30, 2025

GOVERNMENTAL FUNDS CAPITAL ASSETS	<u>6/30/2025</u>
Land	111,607,977
Construction in progress	22,169,815
Infrastructure	414,051,284
Buildings	45,549,227
Equipment	34,703,604
Intangible assets	261,446
Books	2,936,975
Total governmental funds capital assets	<u>631,280,328</u>

INVESTMENTS IN GOVERNMENTAL FUNDS CAPITAL ASSETS BY SOURCE	
Capital project funds	
General obligation bonds	45,408,742
Revenue bonds	47,163,491
Sales tax	26,870,333
Federal grants	175,911,117
State grants	176,608,776
County grants	1,099,021
Contributions from others	57,753,598
General fund	65,197,625
Special revenue	11,151,284
Special assessments	19,885,607
Enterprise fund	4,230,734
Total governmental funds capital assets	<u>631,280,328</u>

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity
June 30, 2025

FUNCTION AND ACTIVITY	Land	Construction in Process		Buildings	Equipment	Infrastructure	Intangible Assets	Books	6/30/2025
		Land	Construction in Process						
GENERAL GOVERNMENT									
Property maintenance	\$ -	\$ -	\$ 16,817,290	\$ 747,491	\$ 305,527	\$ -	\$ -	\$ 17,870,308	
City manager/clerk	-	-	-	80,335	-	-	-	-	80,335
Finance	-	2,629,257	5,592,698	-	1,113,934	-	-	-	9,335,889
Information technology	-	251,358	-	541,053	-	-	-	-	792,411
Assessor	-	-	-	65,019	-	-	-	-	65,019
Planning	-	-	-	45,554	-	-	-	-	45,554
Inspection	-	-	-	239,200	-	-	-	-	239,200
Shop	-	-	-	408,652	-	-	-	-	408,652
Public works	-	-	4,411,777	31,720	-	-	-	-	4,443,497
Public transportation	-	221,532	1,514,240	4,016,292	-	-	-	-	5,752,064
Total general government	-	3,102,147	28,336,005	6,175,316	1,419,461	-	-	-	39,032,929
PUBLIC SAFETY									
Police	-	459,986	233,844	6,519,970	7,853,643	-	-	-	15,067,443
Fire	331,371	-	12,129,896	6,549,515	1,388,084	-	-	-	20,398,866
Traffic control	-	457,240	-	5,726,387	4,226,613	-	-	-	10,410,240
Flood control	109,423,409	15,376,102	-	503,627	121,631,885	22,353	-	-	246,957,376
Total public safety	109,754,780	16,293,328	12,363,740	19,299,499	135,100,225	22,353	-	-	292,833,925
HIGHWAYS AND STREETS									
Engineering	-	2,621,533	-	499,028	-	66,852	-	-	3,187,413
Street	1,423,196	121,133	485,422	8,234,187	276,988,034	172,241	-	-	287,424,213
Total highways and streets	1,423,196	2,742,666	485,422	8,733,215	276,988,034	239,093	-	-	290,611,626
CULTURE AND RECREATION									
Library	7,624	31,674	3,128,994	151,031	315,781	-	2,936,975	-	6,572,079
Recreation	422,377	-	1,235,066	344,543	227,783	-	-	-	2,229,769
Total culture and recreation	430,001	31,674	4,364,060	495,574	543,564	-	2,936,975	-	8,801,848
Total governmental funds	\$111,607,977	\$22,169,815	\$ 45,549,227	\$34,703,604	\$414,051,284	\$ 261,446	\$ 2,936,975	\$ 631,280,328	

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Function and Activity
June 30, 2025

FUNCTION AND ACTIVITY	Governmental Fund Capital Assets January 1, 2025	Deletions	Construction in Process	Governmental Fund Capital Assets June 30, 2025
GENERAL GOVERNMENT				
Civic center/property maintenance	\$ 17,870,310	\$ -	\$ -	\$ 17,870,310
City manager/clerk	80,335	-	-	80,335
Finance	9,147,031	2,440,399	2,629,257	9,335,889
Information technology	610,617	69,564	251,358	792,411
Assessor	65,019	-	-	65,019
Planning	45,554	-	-	45,554
Inspection	239,200	-	-	239,200
Shop	408,652	-	-	408,652
Public works	4,443,497	-	-	4,443,497
Public transportation	5,752,064	221,532	221,532	5,752,064
Total general government	<u>38,662,279</u>	<u>2,731,495</u>	<u>3,102,147</u>	<u>39,032,931</u>
PUBLIC SAFETY				
Police	15,067,444	459,986	459,986	15,067,444
Fire	20,398,866	-	-	20,398,866
Traffic control	10,410,239	457,240	457,240	10,410,239
Flood control	246,123,318	14,542,046	15,376,102	246,957,374
Total public safety	<u>291,999,867</u>	<u>15,459,272</u>	<u>16,293,328</u>	<u>292,833,923</u>
HIGHWAYS AND STREETS				
Engineering	3,110,214	2,544,334	2,621,533	3,187,413
Street	287,424,168	121,088	121,133	287,424,213
Total highways and streets	<u>290,534,382</u>	<u>2,665,422</u>	<u>2,742,666</u>	<u>290,611,626</u>
CULTURE AND RECREATION				
Library	6,540,405	-	31,674	6,572,079
Recreation	2,229,769	-	-	2,229,769
Total culture and recreation	<u>8,770,174</u>	<u>-</u>	<u>31,674</u>	<u>8,801,848</u>
Total governmental funds	<u>\$ 629,966,702</u>	<u>\$ 20,856,189</u>	<u>\$ 22,169,815</u>	<u>\$ 631,280,328</u>

City of Minot, North Dakota
Fund Balance Detail
June 30, 2025

	Major Special Revenue Fund		Major Debt Service Fund		Major Capital Project Fund		Other Governmental Funds		Total
	General Fund	Sales Tax NAWS	Debt	Fund	Capital Flood Control				
Fund balances									
Nonspendable									
Inventory	\$ 232,289	\$ -	\$ -	\$ -	\$ -			\$ 232,289	
Prepaid	97,361	-	-	-	-		21,454		118,815
Total nonspendable	329,650						21,454		351,104
Restricted									
General government	-	-	-	-	-		261,871		261,871
Leases	624,772	-	-	-	-		-		624,772
Public safety	5,643	-	-	-	-		-		5,643
Debt service	-	-	4,585,070	-	-		-		4,585,070
Total restricted	630,415		4,585,070				261,871		5,477,356
Committed									
General government	608,076	-	-	-	-		969,515		1,577,591
Public safety	581,857	-	-	11,865,077	23,064,008				35,510,942
Culture and recreation	-	-	-	-	-		10,720		10,720
Highways and streets	9,247,066	-	-	-	2,396,032				11,643,098
Economic development	-	-	-	-	10,720,498				10,720,498
Emergency fund	-	-	-	-	1,170,239				1,170,239
Sales tax property tax relief	-	-	-	-	1,952,529				1,952,529
Sales tax improvements	-	-	-	-	4,936,439				4,936,439
Sales tax NAWS	-	12,962,705	-	-	-		-		12,962,705
Sales tax infrastructure	-	-	-	-	4,584,470				4,584,470
Total committed	10,436,999	12,962,705		11,865,077	49,804,450				85,069,231
Assigned									
General government	1,513,005	-	-	-	-		1,395,544		2,908,549
Public safety	86,443	-	-	-	-		1,014,964		1,101,407
Culture and recreation	-	-	-	-	-		1,347,637		1,347,637
Debt service	-	-	7,309,768	-	-		-		7,309,768
Highways and streets	284,168	-	-	-	-		8,116,569		8,400,737
Total assigned	1,883,616		7,309,768		-		11,874,714		21,068,098
Unassigned	37,640,536		-	-	-		(142,413)		37,498,123
Total fund balance	\$ 50,921,216	\$ 12,962,705	\$ 11,894,838	\$ 11,865,077	\$ 61,820,076				\$ 149,463,912