



PO Box 434 Minot ND 58702
assessor@minotnd.gov
701.857.4160
10 3rd Ave SW Minot ND, 58701

Application for Homeowners Property Tax Exemption on New Single Family, Condominium, and Townhouse Residential Property.

Name of Applicant/Property Owner: _____

Parcel Number: _____ Status of Applicant: _____ Homeowner _____

Legal Description: _____

Property Address: _____

Mailing Address: _____

Phone #: _____ Date of occupancy by first owner: _____

Purchase Price: \$ _____ Does the purchase price include special assessment payoff: Y / N

All real estate is valued as of February 1 of each year. In compliance of N.D.C.C. § 57-02-08(35), the City of Minot allows a property tax exemption for a maximum of \$150,000 in dwelling value and is exclusive of the land on which it is situated or any special assessments. I certify that the request is in compliance with N.D.C.C. § 57-02-08(35) Two Year Residence Exemption.

I hereby make application for a tax incentive for the years _____ & _____ on the property described above (exclusive of the land on which it is situated or any special assessments).

Please read and initial the following statements:

I understand that I must own and occupy the property for which I request this exemption.

I understand that in order to receive this exemption I must schedule a complete interior and exterior inspection with the City Assessor's office prior to the application being approved.

I understand that I must submit an application on or before **February 1st** of year I request exemption to begin. Failure to meet the deadline will be sufficient reason for the City of Minot to remove my property from consideration for that taxable year.

I, hereby make application to participate in the New Construction Exemption for Homeowners, and in compliance with N.D.C.C. § 57-02-08(35), certify the information is accurate to the best of my knowledge and belief. I acknowledge that N.D.C.C. § 12.1-11-02 provides that making a false statement in a governmental matter is punishable as a class A misdemeanor.

Signature _____ Date _____

FOR OFFICE USE ONLY:

Approved _____ Disapproved _____ Date: _____ Assessor: _____

Remarks:

RESOLUTION NO. 3803

HOMEOWNER'S PROPERTY TAX EXEMPTION ON NEW SINGLE-FAMILY, CONDOMINIUM, AND TOWNHOUSE RESIDENTIAL PROPERTY.

BE IT HEREBY RESOLVED by the City Council of the City of Minot, North Dakota, that an exemption is hereby approved on all new single-family, condominium and townhouse residential property, exclusive of the land on which it is situated, with the exemption from taxation being applicable for the first two taxable years after the taxable year in which construction is completed provided that all of the following conditions are met:

- a) The property remains both owned and occupied by the first-time home owner;
- b) Special assessments and taxes on the property upon which the residence is situated are not delinquent;
- c) The maximum exemption shall apply to the first \$150,000.00 of the true and full value of improvements on any one property;
- d) The applicant for the new construction exemption must have started construction on the single-family, condominium, or townhouse residential property on or after March 1, 2023 ("started construction" is defined, at a minimum, that the property has a fully completed foundation);
- e) All the foregoing criteria in the above introductory paragraph and subsections (a) through (d), inclusive, have been timely completed, along with completed construction of the residential property and owner occupation for the first time being finalized on or after March 1, 2023.
- f) After the date of March 1, 2034, this Resolution is terminated in its entirety and no further exemptions for new construction on the single-family, condominium, or townhouse residential property is authorized.
- g) No exemption shall be granted by the City of Minot until the person seeking the tax exemption files the application for such exemption with the City Assessor's office on a form to be supplied by the City Assessor's office, and a complete interior and exterior inspection along with an appraisal has been completed by the City Assessor's office.
- h) No exemption shall be granted to a property located within an active TIF district.